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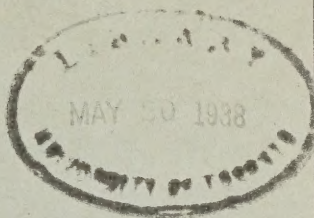




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Calgary, Alta  
Report of the cost and operation  
of municipal services

GOVT PUBNS.



Financial Statement  
of the  
**CITY OF CALGARY**  
for the  
YEAR ENDING DECEMBER 31st,  
1937

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**REPORT**  
of the  
**SINKING FUND TRUSTEES**  
**CIVIC EMPLOYEES' PENSION FUND**  
**POLICE PENSION FUND**  
and the  
**FIRE PENSION FUND**  
of the City of Calgary as at December 31st, 1937



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Annual  
Financial Statement



of the  
CITY OF CALGARY

for the  
YEAR ENDING DECEMBER 31st,  
1937

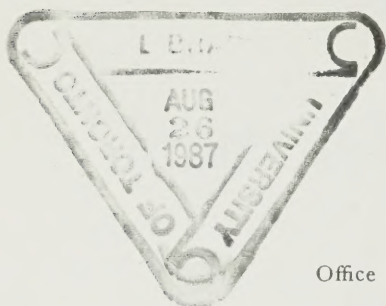
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S. BURNAND, PRINTER, CALGARY



Office of the City Comptroller.  
Calgary, Alberta.

April 8th, 1938.

His Worship the Mayor,  
Commissioner, and Council,  
of the City of Calgary, Alberta.

Mrs. Wilkinson and Gentlemen:—

Herewith you will please find the Auditors' Report, the Balance Sheets of the City, with the detailed supporting schedules showing the City's financial condition as at 31st December, 1937. Also, the Revenue and Expenditure statements showing in detail the operation of all departments of the City, including the Utilities for the year 1937, with comparative figures for 1936.

It will be noted the usual detailed debenture schedules are not published with this report. This is due to the fact that, under the Refinancing Plan, the liability of the City for debenture redemption has been set up on an entirely new basis.

Reports are also submitted from the following:—

Sinking Fund Trustees.  
Civic Pension Fund Trustees.  
Police Pension Fund Trustees.  
Fire Pension Fund Trustees.

Yours faithfully,

(Sgd.) E. A. HOOKWAY,  
City Comptroller.

# Auditors' Report

526-530 Lougheed Building,

Calgary, Alta.

10th March, 1938.

His Worship the Mayor, and Council,  
Corporation of the City of Calgary,  
Calgary, Alberta.

In accordance with our audit contract, we have completed our examination of the books of account of the City of Calgary, together with those of the Calgary Public School Board, Calgary Separate School Board and the Calgary Public Library for the year ended 31st December, 1937. The Statements of the School Boards and Library have been submitted to those authorities and copies of same have been forwarded to His Worship the Mayor.

We submit herewith the following statements of the City of Calgary, which we have verified with the books:—

**Balance Sheets as at 31st December, 1937:—**

Consolidated, showing the position of the City as a whole, including its Utilities.

General Fund, showing the position of the City apart from its Utilities.

Electric Light and Power Department.

Street Railway Department.

Waterworks Department.

Paving Plant Department.

Hospitals Department.

**Statements of Revenue and Expenditure for the Year 1937:—**

General Department.

Electric Light and Power Department.

Street Railway Department.

Waterworks Department.

Paving Plant Department.

Hospitals Department.

**Plan for Refunding City's Bonded Indebtedness.**

During 1937, the City Council had under consideration, a plan for the calling in of debentures presently outstanding, giving in exchange therefor, new annuity debentures maturing on 1st January, 1962. The plan was duly approved by the Property Ratepayers of the City and a Recommendation of the Board of Public Utility Commissioners of the Province, embracing the terms of the Plan, was assented to by holders of debentures substantially in excess of the required three-fifths in value of the debentures outstanding, and the Recommendation was also approved by the Lieutenant-Governor in Council. An Order of the Utilities Board, No. 8315, embodying the terms of the Recommendation was granted. A Charter Amendment has been recently approved by the Municipal Laws Committee of the Provincial Legislature which ratifies and confirms the Order of the Board and all acts done by the Sinking Fund Trustees and all City officials.

The Order of the Utilities Board has set the date (1st July, 1938) on which the old debentures are to be exchanged for the new issue. Under the plan, all debentures of the City of Calgary held by the Sinking Fund Trustees as investments at the date of the exchange are to be cancelled. These now include certain debentures which matured during 1937 and which, under an Order of the Supreme Court of Alberta, were paid by the

Sinking Fund Trustees and which, in the records of the City as at 31st December, 1937, are treated as still outstanding, pending the consummation of the plan on the date set for the exchange.

In the financial statements presented herewith, there is no change in the amount of the debenture indebtedness compared with a year ago. Numerous discussions have taken place with His Worship the Mayor and the various officials of the City regarding the adjustments necessary to be made because of the refinancing plan, and, in accordance with the instructions of the City Council, such adjustments as were deemed necessary have been made in 1937 and these will be completed during the present year when the exchange of the securities has been made.

Insofar as the effect of the plan on the operating result of the City is concerned, however, full advantage has been taken of the new provision for Debenture Interest and Redemption, resulting in a diminution, in this year's operations, of the amount charged to Revenue as compared with 1936 of \$501,487.25, made up as follows:—

	1936	1937
General .....	\$ 826,380.18	\$ 342,197.10
Hospital .....	16,078.63	15,078.67
Electric Light .....	191,912.49	188,823.81
Street Railway .....	195,298.34	191,382.14
Waterworks—Capital Loan .....	90,000.00	90,000.00
“ Debentures .....	348,152.50	338,853.17
	<u>\$1,667,822.14</u>	<u>\$1,166,334.89</u>

In accordance with the plan, the City continues to levy Local Improvement Taxes in accordance with existing Bylaws and to charge to, and collect from, each of its Utilities such sums as are called for by the existing Bylaws under which debentures heretofore issued and remaining outstanding were chargeable to each such Utility during the currency of such Bylaws. The reductions of the 1937 annual debenture charges are mainly reflected in the General Department.

#### General Revenue and Expenditure.

The operations of the City's General Departments for the year 1937 have resulted in a Surplus of \$87,902.01, compared with an Estimated Surplus of \$5,606.18, and with a Deficit in the previous year amounting to \$59,868.38, which substantial amount has been absorbed in the figures of the past year.

Included in the General Revenue are the following amounts from the Utilities, either by way of taxation of Revenue or direct contributions:—

	Electric Light	Waterworks
Taxation of Revenue .....	\$ 58,529.14	\$ 35,220.76
Direct contribution .....	90,000.00	
Transfer of 1937 Surplus .....	77,758.86	7,277.50
	<u>\$226,288.00</u>	<u>\$ 42,498.26</u>

The details of the General Surplus, amounting to \$87,902.01, are shown on the Statement of Revenue and Expenditure. A comparison with the annual budget shows this favourable result is accounted for as follows:—  
 Estimated Surplus, as per Budget ..... \$ 5,606.18

### Expenditures—

Actual Expenditures under Estimates .....	\$102,165.79
(Of which Civic Relief accounts for \$77,680.39)	
Actual Expenditures in excess of Estimates .....	28,575.40
Net Reduction in Expenditures compared with Budget .....	73,590.39

### Revenue—

Actual Revenue in excess of Estimates—Taxes .....	\$ 9,469.27
Actual Revenue under Estimates—Sundry Items .....	763.83
Net Increase of Revenue compared with Budget .....	8,705.44
Actual Surplus .....	\$ 87,902.01

In the sundry revenue items, the Penalties on Taxes exceeded the estimate by \$23,021.19, and the Profit from the Utilities exceeded the estimate by \$20,036.36; these amounts were more than offset by the estimate of Receipts from the Surplus of the Sinking Fund and the proceeds from Sales of Tax Sale Lands being greater than the actual amount received by the sum of \$45,549.27.

A complete comparison between the Estimated and Actual Revenues and Expenditures will be found in the statements submitted by the City Comptroller and the City Treasurer.

### Utilities Revenue—

The operating results of the Utilities of the City for the past year have been as follows:—

Electric Light—Surplus .....	\$ 77,758.86
Waterworks “ .....	7,277.50
Paving “ .....	8,136.14
	\$ 93,172.50
Street Railway—Deficit .....	48,813.05
Net Surplus on Utilities .....	\$ 44,359.45

In accordance with the budget for the year approved by the City Council, the Surpluses of the Electric Light and Waterworks Departments have been transferred to the City General Account. It should be noted however, that no disposition has been made of the Surplus earned by the Paving Department and the Deficit incurred by the Street Railway Department, which adversely affects the City's liquid position to the net extent of \$40,676.91.

Included in the Street Railway Deficit is the amount of \$41,939.88, representing expenditures in respect of depreciation. The reserves for this purpose have been exhausted for some years.

**Tax Collections—**

According to figures supplied by the City Treasurer, tax collections for the past year have been better than for the past five years, the percentage figures for which are as follows:—

Year	Current Levy Percentage	Total Collections including arrears Percentage of Current Levy
1933	73.64%	93.55%
1934	73.73%	94.53%
1935	74.78%	97.29%
1936	75.11%	95.57%
1937	76.43%	98.69%

**Sinking Fund:**

Because of the refinancing plan which came into effect as at 1st January, 1937, the former requirements as to contributions by the City and the earnings to be maintained by the Fund, have been superseded. Consequently, the previous shortage in the Fund no longer exists, as the liability of the City for redemption of its debentures has been set up on an entirely new basis.

As mentioned previously in this Report, the debentures of the City which matured during 1937 have been duly retired from public circulation by the Sinking Fund Trustees but, pending the exchange of the securities under the plan, these maturities have been regarded as investments of the Sinking Fund, and not cancelled.

The amount to be contributed by the City for Debenture Redemption in 1937 was \$380,166.05, which amount has been paid in full, together with the sum of \$1,604.83 in respect of 1938 redemption. The General Revenue Account of the City received the sum of \$106,450.73 from the Sinking Fund, representing the earnings of the Fund for the year 1937. This arrangement is in accordance with, and authorized by, the Order-in-Council approving the refinancing plan.

**Comparison of Current Position 1936-1937:**

A comparison of the above shows an improvement during the past year of \$43,028.74, the details of which are given hereunder:—

Current Assets		
	1936	1937
Cash on Hand and in Bank .....	\$ 111,879.76	\$ 158,847.16
Accounts Receivable .....	343,583.94	278,035.35
Taxes Collectible .....	1,390,652.73	1,294,010.21
Lands, etc.—acquired by City .....	4,091,693.01	4,060,586.09
Inventories .....	242,301.52	237,389.27
Deferred Charges .....	33,893.64	29,605.63
	<u>\$6,214,004.60</u>	<u>\$6,058,473.71</u>

## Current Liabilities

	1936	1937
Debenture and Treasury Bill Interest—		
Matured and Outstanding .....	\$ 378,788.34	\$ 264,746.25
Accounts Payable .....	492,518.41	379,084.88
Loans .....	22,750.00	.....
Province of Alberta—Social Service Tax ....	651.21	845.81
Bills Payable .....	947,111.37	945,507.95
Province of Alberta—Treasury Bills .....	1,223,532.60	1,223,476.14
Consumers' Deposits .....	104,860.54	115,571.55
Bank Interest, etc. ....	284.89	293.94
Deferred Credits .....	8,530.70	50,941.91
	<u>\$3,179,028.06</u>	<u>\$2,980,468.43</u>

	1936	1937
Current Assets .....	\$6,214,004.60	\$6,058,473.71
Current Liabilities .....	<u>3,179,028.06</u>	<u>2,980,468.43</u>
Excess of Assets .....	<u>\$3,034,976.54</u>	<u>\$3,078,005.28</u>

Excess, 1937 ..... \$3,078,005.28  
 Excess, 1936 ..... 3,034,976.54

Improvement during 1937 ..... \$ 43,028.74

**Trust Accounts \$161,020.87:**

The Trust Liabilities amounting to the above figure are covered by specific investments and cash in Trust Savings Bank Accounts, all of which have been duly verified by us.

Yours faithfully,

(Sgd.) HARVEY & MORRISON,

Chartered Accountants.

# CITY OF

## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES THE CITY AS A WHOLE,

### CAPITAL ASSETS

Acquired by Bylaw .....		\$23,410,905.59
Less: Depreciation equivalent to—		
Debenture Redemption Reserve .....	\$10,547,190.21	
Depreciation Reserve—Utilities .....	188,194.29	10,735,384.50
		<hr/>
Sinking Fund Trustees .....		12,675,521.09
Depreciation Fund, etc.—Utilities .....		10,547,190.21
		120,932.38
Bank of Montreal—Waterworks Capital Account .....		3,991.17
Fund for Purchase of Capital Assets—Elec. Light Dept. ....		171,454.91
Acquired otherwise than by Bylaw .....		2,220,421.47
		<hr/>
		\$25,739,511.23
		<hr/>
Due by Revenue in respect of:—		
Tax Debentures .....	\$1,000,000.00	
Sinking Fund Levy, 1932 .....	401,699.25	
		<hr/>
	1,401,699.25	
Less: Due by Capital .....	723,153.96	678,545.29
		<hr/>
		\$26,418,056.52

### REVENUE ASSETS

Cash on Hand and in Bank—		
On Hand and Street Railway Con-		
ductors' Notes .....	\$ 77,017.35	
In Bank .....	81,829.81	158,847.16
		<hr/>
Accounts Receivable:—		
Sundry Accounts—Less: Reserve for Bad Debts .....		278,035.35
Taxes Collectible .....		1,294,010.21
Land—Vacant and Improved—Acquired by City:		
Less: Reserve for Losses on Sales, etc. ....		4,060,586.09
Fund for Interest on Consumers' Deposits—		
Electric Light Department .....		28,308.60
Office Furniture and Fixtures and Equipment—		
Utilities .....		5,201.97
Inventories of Materials, etc., on Hand .....		232,187.30

# CALGARY

AS AT 31st DECEMBER, 1937, SHOWING THE POSITION OF  
INCLUDING ITS UTILITIES

## CAPITAL LIABILITIES

Debenture Issue .....		\$21,460,942.55
Treasury Bills:—		
Province of Alberta, 3%		
Re. 1932 Expenditure .....	\$70,016.61	
Re. Glenmore Water System ....	81,286.42	\$151,303.03
Sinking Fund Trustees of the		
City of Calgary, 4% .....	401,699.25	553,002.28
Bills Payable—Bank of Montreal:		
Re. Glenmore Water System .....		2,000,000.00
(Secured by hypothecation of Debentures		
to the amount of \$2,551,513.83).		
Loan re. Glenmore Water System Contracts .. ..		12,236.31
Reserve for Purchase of Capital Assets:—		
Electric Light Department .....		171,454.91
Surplus—		
Appreciation of Assets .....	\$ 948,980.36	
Revenue Contribution to Capital .....	1,036,223.86	
Capital Donated .....	235,216.25	2,220,420.47
		<u>\$26,418,056.52</u>

## REVENUE LIABILITIES

Due to Capital .....	\$	678,545.29
Debenture and Treasury Bill Interest:		
Matured and Outstanding .....		264,746.25
Accounts Payable:		
Calgary Separate School Board .....	\$ 40,878.94	
Sundry .....	338,205.94	379,084.88
Province of Alberta—Social Service Tax .....		845.81
Bills Payable—		
Bank of Montreal .....	\$ 486,000.00	
Calgary Public School Board .....	459,507.95	945,507.95
Province of Alberta—		
Treasury Bills, 3% .....	\$1,209,557.56	
Accrued Interest .....	13,918.58	1,223,476.14

## CITY OF

## REVENUE ASSETS—Continued.

Deferred Charges to Revenue .....	29,605.63
Trust Accounts and Bequest Funds .....	161,020.87

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\$32,665.859.70

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Calgary, Alberta, 10th March, 1938.

We have audited the books of account of the various Departments for 1937, and have received all the information and explanations we have required. Our statement of Assets and Liabilities, in our opinion, represents a true and correct statement in accordance with the books.

## CALGARY

GOVT PUBNS

## REVENUE LIABILITIES—Continued.

Consumers' Deposits and Connection Charges .....		111,571.55
Bank Interest Accrued .....		93.94
Scholarship—Hospital .....		200.00
Deferred Credits to Revenue:		
Prepaid Taxes .....	\$ 48,935.04	
Patients' Deposits—Hospital .....	2,006.87	50,941.91
Trust Accounts and Bequests .....		161,020.87
Reserves .....		2,393,160.06
Surplus as at 31st December, 1937:		
General .....	\$ 87,902.01	
Electric Light Department .....	291,375.84	
Waterworks Department .....	21,863.84	
Paving Department .....	72,375.44	
	\$ 473,517.13	
Less: Deficit—Street Railway Department .....	434,908.60	38,608.53

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\$32,665.859.70

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and of the Utilities of the City of Calgary for the year ended 31st December, required. Subject to our attached Report, the above Consolidated Statement of the financial position of the City as at 31st December, 1937, and

HARVEY & MORRISON,  
Chartered Accountants.

# CITY OF

## GENERAL STATEMENT OF ASSETS AND CAPITAL ASSETS

Capital Expenditure, as per Schedule .....	\$ 9,622,486.73	
Less: Assets Realized .....	26,525.95	
	<hr/>	9,595,960.78
Less: Depreciation equivalent to Debenture Redemption Reserve .....		3,991,823.97
		<hr/>
Sinking Fund Trustees .....	\$ 5,604,136.81	
	3,991,823.97	
Assets acquired otherwise than by Bylaw:—		
Buildings .....	\$ 4,158.65	
Land .....	1,038,362.63	
Fire Halls and Equipment .....	7,093.38	
Machinery in Use .....	1.00	
Automobiles .....	41,656.41	
Street Openings .....	2,733.08	
	<hr/>	
Less: Reserve for Depreciation .....	\$1,094,005.15	
	22,899.40	1,071,105.75
Assets created out of Revenue Fund:		
Garage .....	\$ 28,071.77	
Less: Reserve for Depreciation .....	28,070.77	1.00
Due by Revenue in respect of:—		
Tax Debentures .....	\$1,000,000.00	
Sinking Fund Levies, 1932 .....	401,699.25	
	<hr/>	
	1,401,699.25	
Less: Due by Capital .....	318,544.87	1,083,154.38
	<hr/>	<hr/>
		\$11,750,221.91

## REVENUE ASSETS

Cash on Hand and in Bank:		
On Hand .....	\$ 64,252.48	
Bank of Montreal .....	53,398.25	117,650.73
Accounts Receivable:—		
Province of Alberta—Relief .....	\$ 63,485.00	
Dominion Government—Relief Work' Programme .....	20,135.51	
Land Department—Rental Debtors .....	\$ 13,731.89	
Sundry .....	62,932.23	
	<hr/>	
	76,664.12	
Less: Reserve for Bad Debts .....	53,345.07	23,319.05
	<hr/>	<hr/>
Waterworks Department—Special Advances .....		106,939.56
		<hr/>
		321,919.73

# CALGARY

## LIABILITIES AS AT 31st DECEMBER, 1937

### CAPITAL LIABILITIES

#### Debenture Issue:

General .....	\$7,417,105.05	
Local Improvement—City's Share .....	1,024,847.40	
Do. Property Share .....	1,765,447.85	\$10,207,400.30

#### Treasury Bills:—

Province of Alberta—3%, due 26th September, 1938 ..	\$ 70,016.61	
Sinking Fund Trustees of the City of Calgary—4% .....	401,699.25	471,715.86

#### Surplus:—

Appreciation of Assets .....	\$ 948,980.36	
Revenue Contributions to Capital .....	122,125.39	1,071,105.75

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\$11,750,221.91

### REVENUE LIABILITIES

Due to Capital .....	\$ 1,083,154.38
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#### Debenture and Treasury Bill Interest:

Matured and Outstanding .....	264,746.25
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#### Accounts Payable:

##### Calgary Separate School Board:

Balance of 1936 and 1937 Demand .....	\$ 40,878.94	
Sundry .....	251,635.56	
Salaries and Wages .....	6,123.88	298,638.40

##### Calgary Public School Board—

Bills Payable—Balance of 1936 Demand ..	182,415.81	
Do. Balance of 1937 Demand—	277,092.14	
		\$ 459,507.95

## CITY OF

## REVENUE ASSETS—Continued

## City of Calgary Utilities: Current Accounts:—

Due from Street Railway Department .....	\$ 464,428.99	
Due from Waterworks Department .....	136,596.77	
Due from Hospital Department .....	39,882.19	
	<u>\$ 640,907.95</u>	
Less: Due to Electric Light and Power Department .....	\$357,565.27	
Due to Paving Dept.....	66,651.04	424,216.31
		<u>216,691.64</u>

## Taxes Collectible:

General Taxes, 1935 and Prior .....	\$ 133,837.86	
Do, 1936 .....	479,409.12	
Do, 1937 .....	774,382.06	
	<u>1,387,629.04</u>	
Less: Payments on Account .....	189,993.74	
	<u>\$1,197,635.30</u>	
Business Tax, 1937 and Prior .....	96,374.91	1,294,010.21

## Lands—Vacant and Improved

Acquired by City .....	4,673,427.01	
Debtors for Tax Sale Lands .....	320,586.92	
	<u>\$4,994,013.93</u>	
Less: Reserve for Losses and Adjustments ....	\$925,349.69	
Reserve for Tax Sale Costs .....	8,078.15	933,427.84
		<u>4,060,586.09</u>

## Inventories:

Stores .....	\$ 96,033.29	
Less: Depreciation Reserve ..	10,563.76	85,469.53
	<u>939.28</u>	
Stationery .....		939.28
Garage .....		2,185.13
		<u>88,593.94</u>

## Deferred Charges to Revenue:

## Unexpired Insurance—

Fire, etc. ....	\$ 3,546.94	
Employees' Life .....	3,275.73	6,822.67
	<u>6,822.67</u>	
Prepayment—1938 Debenture Redemption Levy .....	1,604.83	
Postage Stamps, etc. ....	663.87	9,091.37

## Trust Account re. Cenotaph:

Investments and Accrued Interest ..	1,553.76	
Bank of Montreal .....	280.74	1,834.50

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\$17,967,539.68

Calgary, Alberta, 10th March, 1938.

# CALGARY

## REVENUE LIABILITIES—Continued

### Province of Alberta—Department of Municipal Affairs—

Social Service Tax .....	\$ 38,137.77
Less: Taxes Uncollected .....	\$ 36,553.00
Cash in Bank of Montreal .....	738.96

37,291.96 845.81

### Bank of Montreal—Bills Payable:

\$ 486,000.00

### Province of Alberta—

3% Treasury Bill due 26th July, 1938 .....	\$ 250,000.00
Do. do. 26th Sept., 1938 .....	9,557.56
Do. do. 5th Oct., 1938 .....	300,000.00
Do. do. 2nd Oct., 1938 .....	200,000.00
Dd. do. 2nd July, 1938 .....	250,000.00
Do. do. 28th Sept. 1938 .....	200,000.00

\$1,209,557.56

Interest Accrued ..... 12,784.06

1,222,341.62

Bank Interest Accrued ..... 93.94

Debenture Interest Accrued ..... 10,439.60

Sinking Fund Accrued ..... 32,715.83

43,249.37

### Civic Employees' Pension Funds—Accrued Liability

669,825.00

Trust Account ..... 1,834.50

### Deferred Credits to Revenue:

Prepaid Taxes, 1938 ..... \$ 48,935.04

Premium on Bonds Sold ..... 1,237.10

50,172.14

### Reserves:

General ..... \$ 745,578.54

Special Sinking Fund ..... 545,001.19

Special Rebonding Adjustment ..... 83,569.46

Permanent Care of Grave Plots ..... 158,382.86

Commutation of Local Improvement Taxes ..... 3,205.68

Debenture Interest Levied in Advance .. 6,613.37

Sinking Fund Levied in Advance ..... 4,639.27

Tax Refund Creditors' Suspense ..... 864.38

Swimming Pool Suspense ..... 467.11

Re. Brake Testing Campaign ..... 778.48

1,549,100.34

Surplus on Revenue Account—Year 1937 .. .

87,902.01

\$17,967,539.68

Audited and Certified Correct,

HARVEY & MORRISON,

Chartered Accountants.

# CITY OF CALGARY—GENERAL

## ANALYSIS OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1937

	Total	B.L. Expend. Bonds Sold	B.L. Expend. Bonds Unsold	Revenue Expenditure	Appreciation
Grading .....	\$ 415,427.14	\$ 415,427.14			
Paving .....	835,719.65	834,354.04	1,365.61		
Opening and Widening Streets .....	55,104.88	10,707.83	44,397.05		
Bridges .....	906,589.32	891,427.75	15,161.57		
Boulevards .....	31,064.18	31,064.18			
Sidewalks .....	399,665.83	399,665.83			
Sewers .....	2,732,825.23	2,687,725.60	45,099.63		
Sewer Connections .....	82,797.92	82,797.92			
Sewage Disposal Plant .....	250,000.00	168,180.42	81,819.58		
Subways .....	123,126.73	123,126.73			
Street Lighting .....	11,400.99	11,400.99			
Land .....	175,105.49	148,277.22	26,828.27		
Land—East Approach 25th Avenue Bridge .....	548.89	548.89			
Industrial Sites .....	76,823.13	76,823.13			
Parks Improvements .....	208,408.39	208,408.39			
Buildings .....	713,868.50	713,868.50			
Crematories and Incinerators .....	134,000.00	134,000.00			
Fire Halls and Equipment .....	128,873.38	128,873.38			
Victoria Park and Improvements .....	415,000.00	415,000.00			
River Protection .....	20,000.00	20,000.00			
Police Patrol System .....	40,000.00	40,000.00			
Losses on Sales of Debentures .....	605,535.15	605,535.15			
Calgary College .....	16,918.36		16,918.36		
Retaining Walls .....	548.97	548.97			
Laboratory Equipment .....	2,238.39	2,238.39			
Industrial Building Excavation .....	5,105.37		5,105.37		
Curb and Gutter .....	178,794.61	177,967.54	827.07		
Gravelling .....	24,971.42	24,971.42			
Land and Buildings from Sinking Fund .....	532,024.81	532,024.81			
Capitalization portion of 1934 and 1935 Relief Expenditures .....	500,000.00	250,000.00	250,000.00		
	\$ 9,622,486.73	\$ 9,134,964.22	\$ 487,522.51		

Less: Assets Realized .....	25,525.95	
	<u>\$ 9,595,960.78</u>	
Assets acquired otherwise than by Bylaw:—		
Land .....	\$1,038,362.63	
Buildings .....	4,158.65	
Fire Halls and Equipment .....	7,093.38	
Street Openings .....	2,733.08	
Automobiles .....	41,656.41	
Machinery in Use .....	1.00	
	<u>\$1,094,005.15</u>	
Less Depreciation Reserve .....	22,899.40	1,071,105.75
Assets created out of Revenue Funds:—		
Garage Addition .....	\$ 28,071.77	
Less: Depreciation Reserve .....	28,070.77	1.00
	<u>\$10,667,067.53</u>	
		<u>\$122,125.39</u>
		<u>\$948,980.36</u>

# STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1937

Bylaw No.	Purpose	Amount of Bylaw	Amount of Bonds Outstanding	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
670	Land—Parks and Cemeteries	\$ 3,572.98	\$ 3,572.98		\$ 3,572.98			
724	Buildings—City Hall	150,000.00	150,000.00		150,000.00			
727	Sewers—Trunk	75,000.00	75,000.00		75,000.00			
729	Bridges—St. George's Island	25,000.00	25,000.00		25,000.00			
743	Land—Parks and Cemeteries	4,978.27	4,978.27		4,978.27			
855	Crematory	14,000.00	14,000.00		14,000.00			
880	Subways	44,000.00	44,000.00		42,418.40	\$ 1,581.60	\$ 1,581.60	
897	Bridges—Elbow	6,439.43	6,439.43		6,439.43			
901	Land—Crematory Site	1,445.52	1,445.52		1,445.52			
936	Sewers	106,000.00	106,000.00		104,255.51	1,744.49	1,744.49	
958	Buildings—Fire Hall	3,873.38	3,873.38		3,873.38			
959	Grading	16,000.00	16,000.00		15,951.95	48.05	48.05	
962	Sewers—Trunk and Catch Basins	26,000.00	26,000.00		26,000.00			
994	Bridges—Langevin	30,000.00	30,000.00		29,559.18	440.82	440.82	
998	Paving—Eighth Avenue	40,000.00	40,000.00		40,000.00			
1027	Buildings—City Hall	126,000.00	126,000.00		125,872.21	127.79	127.79	
1028	Subways—First Street East	20,000.00	20,000.00		19,843.75	156.25	156.25	
1048	Grading	31,207.72	31,207.72		31,207.72			
1049	Sewers	3,250.40	3,250.40		3,250.40			
1050	Sewers	60,000.00	60,000.00		43,537.07			
1068	Land	9,752.86	9,752.86		16,000.00	462.93	462.93	
1081	Market Construction—Land	96,000.00	96,000.00		31,588.00			
1096	Subways	40,000.00	40,000.00		64,221.92	190.08	190.08	
1119	Land	14,200.00	14,200.00		25,931.35	14,068.65	14,068.65	
1124	Fire Hall—Buildings	75,000.00	75,000.00		14,113.06	86.94	86.94	
1125	Incinerators	120,000.00	120,000.00		51,013.62			
1127	Sewers	14,635.20	14,635.20		23,986.38			
1134	Land—Manufacturing Sites	100,000.00	100,000.00		120,000.00			
					76,823.13	23,176.87	23,176.87	



## STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1937

Bylaw No.	Purpose	Amount of Bylaw	Amount of Bonds Outstanding	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
1538	Grading	1,819.82	1,819.82		1,819.82			
1545	Buildings	5,885.15	5,885.15		5,885.15			
1568	Land—Industrial Building Site	31,933.64		31,933.64	31,933.64			31,933.64
1627	Sewers—Connections	47,907.12			47,907.12			
1632	Exhibition Buildings	360,000.00	360,000.00		360,000.00			
1658	Bridges	392,529.97	392,529.97		392,529.97			
1659	Bridges	60,070.03	60,070.03		60,070.03			
1661	Bridges	60,000.00	60,000.00		60,000.00			
1665	Market Extension	20,000.00	20,000.00		20,000.00			
1783	Losses on Sale of Debentures	341,228.16	341,228.16		341,228.16			
1937	Losses on Sale of Debentures	186,306.99	186,306.99		186,306.99			
2008	Bridges	155,978.19	155,978.19		155,978.19			
2199	Land				36,156.95			
	Bridges	90,699.99	90,699.99		54,543.04			
2228	Payment of Treasury Notes and Losses on Sale of Debentures	1,078,000.00	1,078,000.00		1,078,000.00			
2352	Bridges	23,500.00	23,500.00	1,000.00	22,500.00	1,000.00		
2354	Land and Buildings from Sinking Fund	523,416.12	523,416.12		523,416.12			
2411	Parks Improvements	10,431.19	10,431.19		10,431.19			
2411a	Parks Improvements	9,214.04	9,214.04		9,214.04			
2411b	Parks Improvements	8,366.80	8,366.80		8,366.80			
2411c	Parks Improvements	8,357.09	8,357.09		8,357.09			
2411d	Parks Improvements	2,488.25	2,488.25		2,488.25			
2498	Sewers	380,070.06	342,138.61	37,931.45	360,489.23	19,580.83		18,350.62
2499	Paving Centre Street North	67,795.00	49,356.63	18,438.37	49,356.63	18,438.37		
2502	Fire Halls—Buildings		50,000.00		7,400.35			
	—Equipment	50,000.00	50,000.00		42,599.65			
2593	River Protection	20,000.00	20,000.00		20,000.00			
2599	Sewage Disposal Plant	50,000.00	50,000.00		50,000.00			
2660	Sewage Disposal Plant	75,000.00	75,000.00		75,000.00			
2741	Sewage Disposal Plant	75,000.00	43,180.42	31,819.58	75,000.00			31,819.58

2763	25th Avenue Bridge	45,000.00		45,000.00	15,161.57	29,838.43		15,161.57
2764	Paving Arterial Highways	232,000.00		232,000.00	1,365.61	230,634.39		1,365.61
2828	Sewage Disposal Plant	50,000.00		50,000.00	50,000.00			50,000.00
2910	Land and Buildings from Sinking Fund (Haskins Block)	8,608.69	8,608.69		8,608.69			
2959	Capitalization of portion of 1934 Relief Expenditures	250,000.00	250,000.00		250,000.00			
2997	Capitalization of portion of 1935 Relief Expenditures	250,000.00		250,000.00	250,000.00			250,000.00
	Deduct:							
2228	Payment of Treasury Notes against Arrears of Taxes	\$8,132,146.45	\$7,417,105.05	\$715,041.40	\$7,760,218.35	\$371,928.10	\$72,436.08	\$415,549.38
					1,000,000.00			
					\$6,760,218.35			

## STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1937

Bylaw No.	Purpose	Amount of Final Bylaw \$	Amount of Bonds Sold \$	Amount Expended Bonds Unsold	Total Expenditure \$	Expenditure Awaiting Final Bylaw
690-678-2213	Sewers	3,571.12	3,571.12	—	3,571.12	—
699-978-2213	Sewers	701.60	701.60	—	701.60	—
710-978-2213	Sewers	755.72	755.72	—	755.72	—
764-938-2213	Sewers	9,360.98	9,360.98	—	9,360.98	—
775-938-2213	Sewers	5,494.44	5,494.44	—	5,494.44	—
882-933-2213	Sewers	23,312.39	23,312.39	—	23,312.39	—
949-1781-2213	Sidewalks	27.75	27.75	—	27.75	—
949-1273-2213	Sidewalks	77.43	77.43	—	77.43	—
951-1024-2213	Sewers	27,139.78	27,139.78	—	27,139.78	—
951-1273-2213	Sewers	41,624.00	41,624.00	—	41,624.00	—
951-1273-2213	Sewers	10,575.35	10,575.35	—	10,575.35	—
997-1468-2213	Sewers	1,499.47	1,499.47	—	1,499.47	—
1009-1273-2213	Sewers	164.98	164.98	—	164.98	—
1009-1273-2213	Sewers	165.94	165.94	—	165.94	—
1037-1273-2213	Sewers	42,055.54	42,055.54	—	42,055.54	—
1037-1273-2213	Sewers	5,864.72	5,864.72	—	5,864.72	—
1037-1273-2213	Sewers	1,132.31	1,132.31	—	1,132.31	—
1052-2156-2218	Paving	135.01	135.01	—	135.01	—
1055-1272-2213	Sewers	1,580.00	1,580.00	—	1,580.00	—
1070a-1273-2213	Sidewalks	322.30	322.30	—	322.30	—
1070a-1468-2213	Sidewalks	17,470.33	17,470.33	—	17,470.33	—
1072-1273-2213	Paving	3,424.64	3,424.64	—	3,424.64	—
1073-1273-2213	Paving	4,231.08	4,231.08	—	4,231.08	—
1074-1273-2213	Paving	290.47	290.47	—	290.47	—
1075-1273-2213	Sidewalks	4,429.82	4,429.82	—	4,429.82	—
1082-1273-2213	Sewers	812.43	812.43	—	812.43	—
1092-1273-2213	Paving	222.01	222.01	—	222.01	—
1094-1273-2213	Sewers	481.39	481.39	—	481.39	—
1102-1273-2213	Sidewalks	35.90	35.90	—	35.90	—
1102-1468-2213	Sidewalks	309.00	309.00	—	309.00	—
1103-1273-2213	Sewers	3,743.48	3,743.48	—	3,743.48	—
1103-1273-2213	Sewers	72.22	72.22	—	72.22	—
1104-1273-2213	Paving	—	—	—	—	—

1108-1273-2213	Sewers	9,660.35	9,660.35	9,660.35
1157-1273-2213	Sewers	66,941.64	66,941.64	66,941.64
1157-2157-2218	Sewers	2,600.39	2,600.39	2,600.39
1157-1468-2213	Sewers	43,598.23	43,598.23	43,598.23
1157-1781-2213	Sewers	494.31	494.31	494.31
1167-1273-2213	Sidewalks	7,870.10	7,870.10	7,870.10
1167-1468-2213	Sidewalks	3,659.92	3,659.92	3,659.92
1167-2158-2218	Sidewalks	1,026.82	1,026.82	1,026.82
1167-1833-2213	Sidewalks	232.13	232.13	232.13
1168-1273-2213	Paving	39,647.35	39,647.35	39,647.35
1168-1468-2213	Paving	15,962.37	15,962.37	15,962.37
1168-1833-2213	Paving	2,512.28	2,512.28	2,512.28
1169-1273-2213	Grading	10,588.19	10,588.19	10,588.19
1177-1273-2213	Paving	1,657.39	1,657.39	1,657.39
1180-1273-2213	Grading	7,746.65	7,746.65	7,746.65
1181-1273-2213	Paving	8,793.43	8,793.43	8,793.43
1181-2159-2218	Paving	18,572.80	18,572.80	18,572.80
1181-1781-2213	Paving	280.73	280.73	280.73
1182-1468-2213	Sidewalks	3,502.79	3,502.79	3,502.79
1181-2160-2218	Sidewalks	13,132.95	13,132.95	13,132.95
1182-1833-2213	Sidewalks	5,851.31	5,851.31	5,851.31
1183-1468-2213	Sewers	532.83	532.83	532.83
1192-1273-2213	Paving	20,005.69	20,005.69	20,005.69
1194-1273-2213	Paving	379.13	379.13	379.13
1201-1468-2213	Sewers	326.63	326.63	326.63
1205-1468-2213	Sewers	675.40	675.40	675.40
1206-1273-2213	Sidewalks	22,381.34	22,381.34	22,381.34
1207-1273-2213	Grading	28.17	28.17	28.17
1208-1468-2213	Sewers	2,823.73	2,823.73	2,823.73
1275-1468-2213	Sewers	9,504.86	9,504.86	9,504.86
1275-1781-2213	Sewers	9,553.06	9,553.06	9,553.06
1296-1468-2213	Grading	448.51	448.51	448.51
1296-1781-2213	Grading	28,028.02	28,028.02	28,028.02
1296-1833-2213	Grading	20,139.13	20,139.13	20,139.13
1296-2161-2218	Grading	5,964.51	5,964.51	5,964.51
1301-1468-2213	Sidewalks	2,100.42	2,100.42	2,100.42
		15,178.00	15,178.00	15,178.00



1379-1781-2213	Grading	66,448.87	66,448.87
1379-1833-2213	Grading	39,044.62	39,044.62
1379-2166-2218	Grading	9,524.89	9,524.89
1387-1468-2213	Sewers	180.21	180.21
1389-1781-2213	Sewers	367.30	367.30
1410-1781-2213	Sewers	1,217.29	1,217.29
1556-1781-2213	Sewers	51,874.92	51,874.92
1556-1833-2213	Sewers	24,075.35	24,075.35
1556-1884-1938	Sewers	1,143.12	1,143.12
1556-2073-2218	Sewers	4,463.95	4,463.95
1556-2167-2218	Sewers	2,186.92	2,186.92
1557-1781-2213	Sidewalks	1,822.69	1,822.69
1557-1833-2213	Sidewalks	3,411.75	3,411.75
1557-1885-1938	Sidewalks	268.57	268.57
1557-2168-2218	Sidewalks	950.18	950.18
1562-1781-2213	Paving	9,783.07	9,783.07
1562-1833-2213	Paving	18,731.92	18,731.92
1562-1893-1938	Paving	59,492.49	59,492.49
1562-2169-2218	Paving	27,040.72	27,040.72
1563-1891-1938	Curb and Gutter	367.86	367.86
1563-2170-2218	Curb and Gutter	224.01	224.01
1565-1781-2213	Grading	29,733.68	29,733.68
1565-1833-2213	Grading	6,195.46	6,195.46
1565-1889-1938	Grading	5,907.81	5,907.81
1580-1781-2213	Sewers	10,507.68	10,507.68
1580-1833-2213	Sewers	896.96	896.96
1583-1781-2213	Paving	405.17	405.17
1598-1833-2213	Sewers	9,066.42	9,066.42
1608-1781-2213	Sewers	4,789.69	4,789.69
1608-1833-2213	Sewers	503.90	503.90
1610-1890-1938	Boulevards	16,468.56	16,468.56
1611-1833-2213	Paving	333.26	333.26
1623-1833-2213	Grading	1,936.08	1,936.08
1650-1833-2213	Sewers	354.15	354.15
1668-1833-2213	Grading	12,787.31	12,787.31
1668-1888-1938	Grading	33,810.91	33,810.91
1668-2074-2218	Grading	2,723.45	2,723.45

## STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1937

Bylaw No.	Purpose	Amount of		Amount Expended		Total		Expenditure	
		Final Bylaw	Bonds Sold	Bonds Unsold		Expenditure		Awaiting Final Bylaw	
1668-2172-2218	Grading	11,422.10	11,422.10	—	—	11,422.10	—	—	—
1667-1833-2213	Sidewalks	6,224.45	6,224.45	—	—	6,224.45	—	—	—
1667-2171-2218	Sidewalks	431.04	431.04	—	—	431.04	—	—	—
1669-1833-2213	Paving	7,375.14	7,375.14	—	—	7,375.14	—	—	—
1669-1894-1938	Paving	14,527.90	14,527.90	—	—	14,527.90	—	—	—
1669-2173-2218	Paving	4,781.88	4,781.88	—	—	4,781.88	—	—	—
1670-1892-1938	Curb and Gutter	14,504.80	14,504.80	—	—	14,504.80	—	—	—
1670-2174-2218	Curb and Gutter	2,000.38	2,000.38	—	—	2,000.38	—	—	—
1671-1833-2213	Sewers	3,082.00	3,082.00	—	—	3,082.00	—	—	—
1671-2175-2218	Sewers	13,002.83	13,002.83	—	—	13,002.83	—	—	—
1672-2176-2218	Sidewalks	3,195.89	3,195.89	—	—	3,195.89	—	—	—
1677-1833-2213	Grading	4,715.04	4,715.04	—	—	4,715.04	—	—	—
1677-1887-1938	Grading	3,051.80	3,051.80	—	—	3,051.80	—	—	—
1714-1833-2213	Grading	2,632.38	2,632.38	—	—	2,632.38	—	—	—
1761-1833-2213	Sewers	262.20	262.20	—	—	262.20	—	—	—
1764-1886-1938	Grading	2,194.90	2,194.90	—	—	2,194.90	—	—	—
1839-1882-1938	Boulevards	1,297.77	1,297.77	—	—	1,297.77	—	—	—
1976-2179-2218	Sewers	110.82	110.82	—	—	110.82	—	—	—
1992-2075-2218	Paving	19,608.07	19,608.07	—	—	19,608.07	—	—	—
1993-2076-2218	Paving	22,129.15	22,129.15	—	—	22,129.15	—	—	—
1999-2077-2218	Sewers	9,449.35	9,449.35	—	—	9,449.35	—	—	—
2001-2180-2218	Sewers	678.35	678.35	—	—	678.35	—	—	—
2020-2181-2218	Street Openings	10,707.83	10,707.83	—	—	10,707.83	—	—	—
2041-2078-2218	Sewers	6,125.86	6,125.86	—	—	6,125.86	—	—	—
2093-2149-2218	Retaining Walls	548.97	548.97	—	—	548.97	—	—	—
2096-2183-2218	Sewers	8,484.82	8,484.82	—	—	8,484.82	—	—	—
2097-2184-2218	Sewers	508.36	508.36	—	—	508.36	—	—	—
2120-2185-2218	Sewers	14,051.83	14,051.83	—	—	14,051.83	—	—	—
2133-2186-2218	Sewers	691.13	691.13	—	—	691.13	—	—	—
2138-2187-2218	Sewers	3,584.60	3,584.60	—	—	3,584.60	—	—	—
2145-2240-2252	Sewers	2,230.32	2,230.32	—	—	2,230.32	—	—	—
2147-2188-2218	Sewers	306.75	306.75	—	—	306.75	—	—	—

2152-2238-2252	Sewers	562.06	562.06	562.06
2154-2239-2252	Paving	1,859.44	1,859.44	1,859.44
2193-2237-2252	Sewers	1,911.09	1,911.09	1,911.09
2200-2236-2252	Sewers	8,276.30	8,276.30	8,276.30
2284-2375-2382	Sidewalks	6,780.36	6,780.36	6,780.36
2285-2316	Sewers	722.35	722.35	722.35
2302-2379-2383	Sewers	3,039.65	3,039.65	3,039.65
2325-2376-2382	Sidewalks	45,457.54	45,457.54	45,457.54
2334-2377-2382	Sidewalks	2,802.73	2,802.73	2,802.73
2343-2380-2383	Sewers	816.05	816.05	816.05
2344-2378-2382	Sidewalks	2,410.47	2,410.47	2,410.47
2349-2447-2451	Sewers	3,072.41	3,072.41	3,072.41
2393-2444-2451	Sidewalks	23,796.42	23,796.42	23,796.42
2393-2524-2532	Sidewalks	735.99	735.99	735.99
2396-2448-2452	Sewers	2,685.59	2,685.59	2,685.59
2401-2445-2451	Sidewalks	1,749.38	1,749.38	1,749.38
2403-2446-2451	Sidewalks	814.52	814.52	814.52
2458-2525-2532	Sewers	1,112.83	1,112.83	1,112.83
2404-2526-2532	Curb and Gutter	42,312.66	42,312.66	42,312.66
2465-2527-2532	Sidewalks	29,361.58	29,361.58	29,361.58
2466-2530	Pavement	122,106.45	122,106.45	122,106.45
2485-2528-2532	Sidewalks, etc.	5,473.80	5,473.80	5,473.80
2487-2529-2532	Curb and Gutter	1,494.51	1,494.51	1,494.51
2466-2630-2635	Pavement	3,023.98	3,023.98	3,023.98
2546-2611-2613	Sidewalks	41,263.83	41,263.83	41,263.83
2547-2609-2613	Curb and Gutter	34,191.12	34,191.12	34,191.12
2555-2629-2635	Sewers	36,709.14	36,709.14	36,709.14
2556-2612-2613	Pavement	29,464.39	29,464.39	29,464.39
2558-2631-2635	Pavement	7,882.18	7,882.18	7,882.18
2504-2790-2810	Street Lighting	1,526.11	1,526.11	1,526.11
2505-2627-2734	Street Lighting	9,874.88	9,874.88	9,874.88
2569-2610-2613	Curb and Gutter	9,799.93	9,799.93	9,799.93
2570-2628-2634	Sidewalks	16,121.85	16,121.85	16,121.85
2577-2632-2635	Sewers	3,470.95	3,470.95	3,470.95
2588-2791-2810	Sewers	20,270.41	20,270.41	20,270.41
2598-2707-2714	Sewers	24,117.37	24,117.37	24,117.37
2598-2724-2731	Sewers	15,182.14	15,182.14	15,182.14

# STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1937

Bylaw No.	Purpose	Amount of Final Bylaw	Amount of Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
2017-2708-2731	Sewers	16,870.05	16,870.05	—	16,870.05	—
2639-2699-2713	Sidewalks	82,543.14	82,543.14	—	82,543.14	—
2040-2700-2713	Curb and Gutter	43,955.97	43,955.97	—	43,955.97	—
2645-2709-2731	Pavement	51,589.12	51,589.12	—	51,589.12	—
2646-2701-2713	Pavement	4,132.36	4,132.36	—	4,132.36	—
2653-2702-2713	Sidewalks	5,661.68	5,661.68	—	5,661.68	—
2654-2703-2713	Curb and Gutter	9,161.04	9,161.04	—	9,161.04	—
2655-2710-2731	Pavement	3,525.57	3,525.57	—	3,525.57	—
2466-2706-2731	Pavement	2,632.24	2,632.24	—	2,632.24	—
2661-2711-2731	Pavement	4,763.03	4,763.03	—	4,763.03	—
2662-2725-2731	Sewers	11,677.09	11,677.09	—	11,677.09	—
2663-2704-2713	Sidewalks	3,161.48	3,161.48	—	3,161.48	—
2664-2705-2713	Curb and Gutter	1,908.08	1,908.08	—	1,908.08	—
2672-2806-2812	Sewers	74,790.53	74,790.53	—	74,790.53	—
2681-2815-2821	Sewers	44,502.05	44,502.05	—	44,502.05	—
2682-2816-2821	Sewers	3,736.37	3,736.37	—	3,736.37	—
2687-2808-2812	Sewers	3,110.29	3,110.29	—	3,110.29	—
2687-2817-2821	Sewers	4,268.63	4,268.63	—	4,268.63	—
2710-2818-2821	Sewers	1,048.71	1,048.71	—	1,048.71	—
2732-2807-2812	Paving	64,347.90	64,347.90	—	64,347.90	—
2736-2793-2810	Grading and Graveling	23,790.26	23,790.26	—	23,790.26	—
2735-2801-2811	Curb and Gutter	15,753.47	15,753.47	—	15,753.47	—
2734-2792-2810	Boulevards	12,188.67	12,188.67	—	12,188.67	—
2733-2800-2811	Sidewalks	24,452.74	24,452.74	—	24,452.74	—
2737-2794-2810	Grading	18,167.78	18,167.78	—	18,167.78	—
2747-2802-2811	Sidewalks	494.49	494.49	—	494.49	—
2748-2803-2811	Sidewalks	3,588.86	3,588.86	—	3,588.86	—
2749-2804-2811	Curb and Gutter	151.64	151.64	—	151.64	—
2750-2795-2810	Boulevards	183.94	183.94	—	183.94	—
2751-2796-2810	Graveling	429.02	429.02	—	429.02	—
2752-2805-2811	Curb and Gutter	559.72	559.72	—	559.72	—
2753-2797-2810	Boulevards	925.24	925.24	—	925.24	—
2754-2798-2810	Graveling	752.14	752.14	—	752.14	—

2755-2799-2810	Grading	3,195.82	3,195.82	3,195.82	
2756-2819-2821	Paving	7,510.06	7,510.06	7,510.06	
2757-2820-2821	Paving	11,831.87	11,831.87	11,831.87	
2766-2870	Sewers			11,644.19	11,644.19
2773-2917	Sewer Connections	3,398.81	3,398.81	3,398.81	
2773-2978	Sewer Connections	3,973.70	3,973.70	3,973.70	
2773-3051	Sewer Connections			2,079.95	2,079.95
2773	Sewers			2,468.16	2,468.16
2814-2873	Sewers			2,084.10	2,084.10
2823	Sewers			3,119.38	3,119.38
3036-3049	Sewers			3,501.82	3,501.82
2773	Sewer Connections			1,851.41	1,851.41
3117	Curb and Gutter			827.07	827.07
		\$2,790,295.25	\$2,790,295.25	\$2,802,208.38	\$ 71,973.13

# CITY OF

## GENERAL

### STATEMENT OF REVENUE AND EXPENDITURE

#### EXPENDITURE

Deficit brought forward from 1936 .....	\$	59,868.38
Departments:—		
Airport .....	\$	3,297.74
Assessor .....		26,103.07
Auditors .....		3,300.00
Building and Plumbing .....		10,765.28
Children's Aid .....		16,122.70
City Clerk .....		27,063.29
City Hall Maintenance .....		11,885.58
Civic Relief and Public Charities .....		811,279.39
Commissioners .....		5,469.19
Comptroller .....		9,551.32
Engineer .....		9,831.65
Fire .....		243,306.83
Garbage Collection .....		75,780.12
Health and Clinic .....		60,879.16
Hospitals .....		65,501.67
Laboratory .....		999.10
License .....		7,060.21
Weigh Scales .....		974.46
Parks and Cemeteries .....		67,023.59
Police .....		185,465.96
Police Headquarters .....		4,686.44
Pound .....		2,340.80
Public Works .....		87,217.64
Rental and Land .....		26,144.64
Sewer Maintenance .....		38,260.38
Solicitor .....		6,235.41
Street Cleaning .....		25,236.66
Telephone Exchange .....		4,153.54
Street Lighting .....		67,141.00
Treasurer .....		7,766.25
Wiring Inspection .....		2,092.62
		1,912,935.69
General Finance—Commissioners .....		5,824.32
Miscellaneous Works—Engineer .....		82,574.33
Grants .....		1,223.22
Interest, Discount and Exchange .....		96,395.55
Taxes .....		52,093.89

# CALGARY

## DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1937

### REVENUE

Assessment: General Assessment .....		\$ 2,963,370.99	
Less: Cancellations .....		9,675.19	
			2,953,695.80
Business Tax .....	\$ 255,085.08		
Less: Discount .....	9,499.36		245,585.72
Local Improvement Assessment .....			170,342.65
Special Levy—Sewers .....			2.01
Rental of Areas and Canopies .....			2,458.87
Water Frontage Assessment .....			52,086.17
			\$ 3,424,171.22
Interest on Arrears of Taxes .....	\$ 36,639.74		
Penalties on Taxes .....	38,021.19		74,660.93
			\$ 3,498,832.15
Less: Public School Tax .....	\$1,225,000.00		
Separate School Tax .....	112,500.00		
Public Library .....	30,000.00		
Water Frontage Tax .....	52,086.17		1,419,586.17
			\$ 2,079,245.98
Alberta Provincial Government—			
In lieu of Service Tax .....			30,000.00
Sinking Fund Trustees of the City of Calgary—			
Surplus Income .....			106,450.73
Fees:—			
Sundry Licenses .....	\$ 58,350.15		
Dog Licenses .....	7,017.00		
Bicycle Licenses .....	2,049.00		
Newsboys' Licenses .....	25.50		
Building Inspection Fees .....	414.00		
Weigh Scales .....	1,199.25		
Market .....	.75		
Pound .....	651.70		
Stockyard .....	5,402.73		
Building Permits .....	2,303.25		
Drainage Permits .....	74.00		
Gas Permits .....	366.00		
Plumbing Permits .....	781.75		
Wiring Permits .....	2,076.40		
Garbage .....	1,369.40		
Airport .....	2,828.75		
Tax Certificates .....	80.95		
Vacant Lot Garden .....	646.84	\$	85,637.42

## CITY OF

## EXPENDITURE—Continued.

## Insurance:—

Fire, etc. ....	\$ 4,138.39	
Employees' Life .....	4,527.34	
Employees' Sickness and Accident .....	4,922.14	13,587.87

Employees' Pension Plan .....		18,140.97
Workmen's Compensation Board Assessment .....		11,928.30
Contribution to Street Railway—Ogden Line .....		11,000.00
Fees Paid to Aldermen ..		5,868.37
Sheriff's Costs .....		70.58

## Debenture Charges:—

General Debenture Interest .....	\$ 95,782.45	
General Redemption .....	76,305.55	
Local Improvement—Property Share:		
Debenture Interest .....	\$ 80,580.93	
Redemption .....	89,761.72	

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\$170,342.65

Less: Interest and Sinking			
Fund—Over-levied ..	233.55	170,109.10	342,197.10

Surplus carried to Statement of Assets and Liabilities .....			87,902.01
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\$ 2,701,610.58

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# CALGARY

## REVENUE—Continued.

### Parks and Cemetery Receipts:—

Digging Graves .....	6,801.00	
Monumental Permits .....	196.00	
Maintenance of Grave Plots .....	1,734.35	
Sale of Cemetery Lots .....	1,366.20	
Rinks—Fees .....	866.80	
Parks—Refreshment Privileges .....	113.57	
Gate Receipts—Percentage: (Mewata and Hillhurst Parks) .....	1,438.43	
Municipal Golf Club—Fees .....	3,533.20	
Do. Refreshments .....	1,440.20	
Sales of Trees and Plants .....	41.87	17,531.62

Police Court Fines .....		5,127.25
Rents—Sundry .....	39,401.95	
Tax Sale Properties .....	46,939.67	86,341.62

C.P.R. Hotel for Police and Fire Protection .....	10,000.00	
Commission on Provincial Social Service Tax .....	2,648.55	
Cancelled Taxes Collected .....	127.59	
Sale of City Lots .....	32.59	
Sundry Revenue .....	1,863.69	

### Electric Light and Power Department:—

Rental of Buildings .....	\$ 2,000.00	
Rental of Land .....	343.70	
Taxation of Revenue .....	58,529.14	
Contribution from Current Revenue .....	90,000.00	
Contribution from Electric Light Surplus .....	77,758.86	228,631.70

### Street Railway Department:—

Rental of Buildings .....	2,200.58	
Rental of Land .....	364.00	2,564.58

### Municipal Paving Department:—

Rental of Land .....		560.00
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### Waterworks Department:—

Taxation of Revenue .....	35,220.76	
Rental of Building .....	1,000.00	
Contribution from Waterworks Surplus .....	7,277.50	43,498.26

### Stores Department:—

Rental of Land .....		1,349.00
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\$ 2 701 610.58

## Comparative Statement of Estimated and Actual General Expenditure for Year Ended 31st December, 1937

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31 Dec., 1937	Balance	Expended 31st Dec., 1936
<b>AIRPORT—</b>					
Salaries .....	\$ 1,277.50	\$ 1,242.50	\$ 1,194.95	\$ 47.55	\$ 984.79
Roads and Runways .....	250.00	200.00	191.88	8.12	163.55
Lighting Field .....	100.00	135.00	131.21	3.79	61.65
Fencing and Repairs .....	10.00	10.00	.....	10.00	.....
Office Expense .....	80.00	95.00	92.16	2.84	78.82
Buildings .....	175.00	210.00	208.90	1.10	84.19
Insurance .....	289.75	289.75	263.89	25.86	221.18
Sundries .....	15.00	15.00	5.37	9.63	4.35
Hangar Expense .....	1,235.00	1,235.00	1,209.38	25.62	1,025.50
	\$ 3,432.25	\$ 3,432.25	\$ 3,297.74	\$ 134.51	\$ 2,624.03
<b>ASSESSMENT AND TAX—</b>					
Salaries .....	\$ 21,106.32	\$ 21,206.32	\$ 21,549.72	1 Pr.	\$ 21,579.18
Printing and Stationery .....	1,500.00	1,475.00	1,473.80	1.20	1,596.44
Auto Maintenance .....	360.00	360.00	360.00	.....	360.00
Postage .....	1,550.00	1,475.00	1,471.04	3.96	1,624.88
Sundries .....	350.00	350.00	348.51	1.49	342.97
Board of Revision .....	900.00	900.00	900.00	.....	1,462.50
Re-Valuation .....	.....	.....	.....	.....	360.00
	\$ 25,766.32	\$ 25,766.32	\$ 26,103.07	\$ 336.75	\$ 27,325.97
<b>BUILDING AND PLUMBING—</b>					
Salaries .....	\$ 9,234.48	\$ 9,236.48	\$ 9,235.19	\$ 1.29	\$ 8,665.85
Printing and Stationery .....	50.00	116.00	105.20	4.80	92.10
Transportation .....	90.00	90.00	50.00	40.00	90.00
Auto Maintenance .....	650.00	609.50	505.26	104.24	355.48
Sundries .....	25.00	25.00	20.57	4.43	18.59

Sale of Bylaw Books	Cr.	25.00		Cr.	15.50		Cr.	15.50		Ct.	26.00
New Car		856.00			865.00			.44			
	\$	10,920.48	\$	10,920.48	\$	10,765.28	\$	155.20	\$		9,196.02
<b>CITY CLERK—</b>											
Salaries	\$	11,978.24	\$	12,450.24	\$	12,442.34	\$	7.90	\$		11,305.76
Printing—General		350.00		273.00		206.55		66.45			305.13
Voters' List		2,400.00		1,425.00		1,414.55		10.45			1,914.86
Stationery and Office Equipment		1,200.00		1,025.00		1,023.03		1.97			991.79
Advertising		950.00		955.00		950.50		4.50			890.24
Services		175.00		175.00		173.30		1.70			166.23
Elections		7,800.00		8,290.00		8,285.98		4.02			7,743.95
Enumeration		5,500.00		5,850.00		5,843.68		6.32			75.59
Sundries		100.00		110.00		107.43		2.57			173.74
Stamps		200.00		155.00		153.24		1.76			75.88
Stationery and Mailing Department		100.00		45.00		44.35		.65			300.00
Auto Allowances		300.00		300.00		300.00					
	\$	31,053.24	\$	31,053.24	\$	30,944.95	\$	108.29	\$		23,943.17
		3,881.66		3,881.66		3,881.66					2,920.67
Less: Charged to Utilities	\$	27,171.58	\$	27,171.58	\$	27,063.29	\$	108.29	\$		21,022.50

MAYOR AND COMMISSIONER—				
Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31 Dec., 1937	Balance	Expended to 31 Dec., 1936
\$ 9,992.64	\$ 9,992.64	\$ 9,530.34	\$ 462.30	\$ 9,476.90
Salaries .....	85.00	83.53	1.47	48.00
Sundries .....	250.00	266.47	3.53	320.26
Services .....	100.00	74.34	.66	103.57
Printing and Stationery .....	65.00	67.41	2.59	60.53
Stamps .....	600.00	600.00	.....	600.00
Auto and Expense Allowance—Mayor .....	360.00	247.00	88.00	360.00
Auto Allowance—Commissioner .....				
\$ 11,427.64	\$ 11,427.64	\$ 10,869.09	\$ 558.55	\$ 10,969.26
Less: Charged to Utilities .....	5,370.99	5,370.99	.....	4,930.19
Charged to Bylaws .....	10.00	28.91	18.91	9.77
\$ 6,046.65	\$ 6,046.65	\$ 5,469.19	\$ 577.46	\$ 6,029.36
COMMISSIONERS' GENERAL FINANCE—				
\$ 1,500.00	\$ 1,500.00	\$ 1,272.01	\$ 227.99	\$ 1,463.25
Damages and Claims .....	Cr.	Cr.	1,544.63	707.50
Inventory Adjustments .....	700.00	2,244.63	.....	160.00
Gas Investigation .....	160.00	220.00	Dr.	315.00
Charter Amendments .....	315.00	2.10	.....	615.24
Revenue Stamps on Cheques .....	625.00	710.01	Dr.	5,670.57
Contingent .....	7,000.00	5,554.03	1,445.97	7,516.56
\$ 8,900.00	\$ 8,900.00	\$ 5,824.32	\$ 3,075.68	\$ 7,516.56
CHILDREN'S AID—				
\$ 4,418.00	\$ 4,418.00	\$ 4,700.64	\$ 282.64	\$ 4,585.60
Salaries .....	25.00	70.76	Dr.	8.04
Boys' and Girls' Work .....	725.00	978.59	Dr.	724.95
Clothing .....	60.00	88.69	Dr.	67.24
Printing and Stationery .....	250.00	278.37	Dr.	248.73
Transportation and Telegrams .....	800.00	833.50	Dr.	511.50
Social Service Home .....	6,500.00	6,850.63	Dr.	6,541.21
Calgary Institution and Outside Points .....	600.00	964.50	Dr.	667.69
Private Homes—Infants .....	800.00	800.00	Dr.	900.00
Rent of Office .....	360.00	495.70	Dr.	350.80
Auto Maintenance .....				

Stamps	20.00	20.00	31.05	Dr.	11.05	13.00
Office Equipment	150.00	150.00	166.08	Dr.	16.08	145.80
Sundries	50.00	50.00	76.75	Dr.	26.75	41.68
Revenue—Government and Parents	\$ 14,758.00	\$ 14,758.00	\$ 16,335.26	Dr. \$	1,577.26	\$ 14,806.24
	100.00	100.00	212.56		112.56	101.17
	\$ 14,658.00	\$ 14,658.00	\$ 16,122.70	Dr. \$	1,464.70	\$ 14,705.07

#### COMPTROLLER—

Salaries	12,587.52	\$ 12,587.52	\$ 12,935.52	Dr.	348.00	\$ 12,058.04
Stationery	250.00	250.00	248.54		1.46	247.52
Printing	650.00	650.00	463.12		186.88	564.41
Stamps	35.00	35.00	30.15		4.85	34.60
Sundries	200.00	200.00	171.34		28.66	198.49
Less: Charged to Utilities	\$ 13,722.52	\$ 13,722.52	\$ 13,848.67	Dr. \$	126.15	\$ 13,103.06
Charged to Bylaws	4,253.98	4,253.98	4,253.98		33.37	3,879.61
	10.00	10.00	43.37	Cr.		14.65
	\$ 9,458.54	\$ 9,458.54	\$ 9,551.32	Dr. \$	92.78	\$ 9,208.80

#### CIVIC RELIEF—

Salaries	7,972.08	\$ 7,972.08	\$ 8,224.93	Dr. \$	252.85	\$ 7,207.20
Married Relief Administration	36,678.91	36,678.91	36,869.61	Dr.	190.70	31,828.79
Single Relief Administration	2,143.42	2,143.42	2,094.42		49.00	3,535.83
Printing and Stationery	1,600.00	1,600.00	1,251.49		153.51	1,583.79
Stamps	100.00	140.00	137.25		2.75	90.17
Telephones and Telegrams	150.00	150.00	140.43		9.57	139.95
Auto Maintenance	350.00	460.00	456.35		3.65	292.08
Transportation	400.00	300.00	300.00			350.00
Rent	2,400.00	2,400.00	2,400.00			1,800.00
Office Equipment	250.00	390.00	387.93		2.07	198.38
Sundries	150.00	155.00	153.64		1.36	111.98
Self-Help Scheme and Garden Lots						387.64
Direct Relief	670,000.00	670,000.00	594,981.45		75,018.55	677,326.86
Farm Settlement Scheme	5,000.00	5,000.00	2,116.57		2,883.43	2,692.25
Medical Care	24,800.00	24,000.00	24,000.00			24,000.00
	\$ 751,194.41	\$ 751,194.41	\$ 673,514.07	\$	77,680.34	\$ 751,544.92

**PUBLIC CHARITIES—**

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31 Dec., 1937	Balance	Expended to 31 Dec., 1936
\$	\$	\$		\$
Holy Cross Hospital—Indigents .....	11,000.00	Dr.	3,608.00	10,804.00
Holy Cross Hospital—Special Grants .....	3,200.00			3,200.00
General Hospital—Indigents .....	60,000.00			50,000.00
Convalescent Home .....	3,500.00			3,500.00
Macleod Hospital .....	1,000.00	Dr.	106.73	1,194.80
Keith Sanatorium .....		Cr.	232.35	3,837.50
Lacombe Home .....	1,350.00		315.00	1,337.00
Mothers' Allowance .....	19,500.00		1,435.99	28,054.75
Provincial Training School—Red Deer .....	5,800.00		135.75	5,766.50
Amputation Association .....	1,000.00			1,000.00
Aged Men's Home—Gleichen .....	1,700.00	Dr.	219.70	1,675.67
Eventide Home for Women .....	900.00	Dr.	181.52	829.75
Victorian Order of Nurses .....	1,500.00			1,500.00
Salvation Army Maternity Hospital .....	750.00			750.00
Old Age Pensions .....	21,000.00	Dr.	781.21	19,956.15
Blind Residents and Guides .....	300.00			300.00
Ponoka Mental Hospital .....	1,000.00	Dr.	89.32	910.56
Provincial V. D. Clinic .....	750.00		120.07	734.16
Ambulance Service .....	840.00		72.00	660.00
\$ 135,090.00	\$ 135,090.00	\$ 137,765.32	\$ 2,675.32	\$ 136,013.84

**ENGINEER—**

Salaries .....	\$ 11,394.80	\$ 11,394.80	Dr.	\$ 112.32	\$ 10,486.67
Printing and Stationery .....	125.00	135.00		84	101.38
Transportation .....	60.00	60.00		35.00	60.00
Laboratory Services .....	350.00	350.00			350.00
Auto Maintenance .....	750.00	716.00		115.57	791.50
Postage .....	10.00	10.00		.44	11.41
Instrument Repairs .....	20.00	20.00		2.50	27.35
Sundries .....	75.00	90.00		4.43	73.19
New Car .....	900.00	909.00			
\$ 13,684.80	\$ 13,684.80	\$ 13,638.34	\$ 46.46	\$	11,901.50

Less: Charged to Utilities .....	3,763.32	3,763.32	3,763.32	3,213.16
Charged to Bylaws .....	50.00	50.00	43.37 Dr.	14.65
	\$ 9,871.48	\$ 9,871.48	\$ 9,831.65	\$ 8,673.69

# ENGINEER'S MISCELLANEOUS WORKS—

Rent and Upkeep of Spur Tracks, Crossings				
Repairs to Bridges	760.00	\$ 606.51	\$ 153.49	\$ 759.15
Repairs to Pavements and Sidewalks	2,825.00	1,483.14	1,341.86	1,413.95
Squeeze Coats	30,000.00	24,872.67	5,127.33	12,516.25
Engineer's Miscellaneous Expenditure	5,000.00	3,410.62	1,589.38	2,164.13
Curb and Gutter Repairs	1,000.00	1,017.00 Dr.	17.00	1,062.85
Resurfacing Granitoid Pavements	3,000.00	2,991.75	8.25	509.61
St. Railway—Paving Repairs—Hall Share	5,000.00	4,290.33	709.67	2,028.12
St. George's Island—Footbridge	7,500.00	2,985.50	4,514.50	8,270.66
River Protection	3,000.00	3,000.00	3,000.00	298.66
Cushing's Bridge—Walk on South Side	2,300.00	1,600.00	1,600.00	
Cantilever Sidewalk—Elbroya Bridge		1,100.00	35.97	
9th Ave.—1st St. W. to Centre St.—Paving, etc.		1,135.97 Dr.		
14th St. W.—9th to 10th Avenues—Paving	4,282.20	4,554.00	1,328.20	
Cut-down Corners at Intersections	3,571.35	3,721.24 Dr.	149.89	
Syphon under Elbow River at Riverdale Avenue	4,500.00	3,323.90	1,176.10	
Suspension Bridge—Elbow River at Riverdale Avenue	7,000.00		7,000.00	
Filling in Shafts—North Hill—Sunnyside Slope	2,600.00		600.00	
5th Ave.—Between 2 and 4th Sts. East—Paving	500.00	160.85	339.15	
8th St. W.—Subway Repairs	1,500.00	1,553.35 Dr.	53.35	
2nd St. E.—Subway Repairs (C.N.R.)	500.00	668.38 Dr.	168.38	
1st St. E.—Subway Repairs (C.P.R.)	350.00		350.00	
Relief Works' Programme—Paving—Repairs to Pavement—Widening 2nd St. W., etc.	150.00	186.94 Dr.	36.94	
		25,612.18 Dr.	25,612.18	
	\$ 85,338.55	\$ 85,338.55	\$ 82,574.33	\$ 29,023.38

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31 Dec., 1937	Balance	Expended to 31 Dec., 1936
<b>FIRE DEPARTMENT—</b>					
Salaries .....	\$ 162,530.21	\$ 161,927.21	\$ 161,853.59	\$ 73.62	\$ 157,313.14
Clothing .....	4,946.10	6,110.10	6,107.62	2.48	3,755.67
Water .....	46,160.00	46,075.00	46,071.02	3.98	46,069.26
Lighting .....	750.00	600.00	597.98	2.02	721.40
Fuel .....	2,300.00	2,240.00	2,232.66	7.34	2,213.79
Telephones .....	1,030.00	1,030.00	1,014.40	15.60	1,014.90
Furniture and Furnishings .....	200.00	270.00	265.19	4.81	174.59
Plant and Equipment—Maintenance .....	100.00	35.00	33.77	1.23	.31
Plant and Equipment .....	1,959.00	1,559.00	1,557.35	1.65	667.29
Motor Maintenance .....	2,400.00	2,500.00	2,499.16	.84	2,381.55
Building Maintenance .....	600.00	550.00	549.98	.02	612.26
Alarm Maintenance .....	2,368.57	2,670.57	2,664.66	5.91	2,163.79
Printing .....	100.00	30.00	28.64	1.36	106.44
Stationery .....	100.00	100.00	91.69	8.31	73.50
Acids and Sodas .....	150.00	35.00	30.86	4.14	96.83
Transportation .....	1,900.00	1,900.00	1,900.00		1,900.00
Postage .....	10.00	10.00	7.00	3.00	11.00
Sundries .....	650.00	600.00	594.47	5.53	633.91
Insurance—Apparatus .....	920.00	920.00	919.65	.35	873.25
Pension Plan .....	8,250.00	8,250.00	8,245.38	4.62	8,105.30
New Equipment .....	6,029.76	6,041.76	6,041.76		725.00
	\$ 243,453.64	\$ 243,453.64	\$ 243,306.83	\$ 146.81	\$ 229,613.18
<b>EDUCATION—</b>					
Library .....	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00		\$ 29,000.00
Public Schools .....	1,225,000.00	1,225,000.00	1,225,000.00		1,200,000.00
Separate Schools .....	112,500.00	112,500.00	112,500.00		110,000.00
	\$ 1,367,500.00	\$ 1,367,500.00	\$ 1,367,500.00		\$ 1,339,000.00
<b>FIXED CHARGES—</b>					
Debt Charges—Int. and Prin. Retirement .....	\$ 183,127.05	\$ 183,127.05	\$ 172,088.00	\$ 11,039.05	\$ 615,862.26
Treasury Bills Interest .....	29,387.22	29,387.22	29,387.21	.01	50,348.27

L.I. Deb. Int. and Sink. Fund Short-levied.....  
Contribution to St. Rly. re Ogden Line.....

100.00	100.00	Cr.	233.55	333.55	105.40
11,000.00	11,000.00		11,000.00		11,000.00
\$ 223,614.27	\$ 223,614.27	\$	212,241.66	\$ 11,372.61	\$ 677,315.93

# GENERAL OVERHEAD—

Insurance .....  
L. I. Taxes on City's Own Lands .....  
Audit ..... \$4,500.00  
Less: Charged to Utilities ..... 1,200.00  
  
Group Life Insurance .....  
Interest .....  
Exchange and Bank Commission .....  
Employees' Sickness and Accident Ins. ....  
Employees' Pension Plan .....  
Workmen's Comp. Board Assessment .....  
Indemnity to Aldermen .....

\$ 4,200.00	\$ 4,200.00	\$	4,138.39	\$	61.61	\$ 4,162.86
52,000.00	52,000.00		52,093.89	Dr.	93.89	60,275.47
3,300.00	3,300.00		3,300.00			2,800.00
4,600.00	4,600.00		4,527.34		72.66	4,559.29
46,000.00	46,000.00		50,520.48	Dr.	4,520.48	46,149.65
11,000.00	11,000.00		16,487.86	Dr.	5,487.86	11,380.28
...	...		4,922.14	Dr.	4,922.14	2,727.50
18,000.00	18,000.00		18,140.97	Dr.	140.97	17,478.42
12,000.00	12,000.00		11,928.30		71.70	11,963.17
5,916.67	5,916.67		5,868.37		48.30	3,293.10
\$ 157,016.67	\$ 157,016.67	\$	171,927.74	Dr.	\$ 14,911.07	\$ 164,789.74

# SUMMARY—

Education .....  
Fixed Charges .....  
General Overhead .....

\$1,367,500.00	\$1,367,500.00		\$1,367,500.00		\$1,339,000.00
223,614.27	223,614.27		212,241.66		677,315.93
157,016.67	157,016.67		171,927.74	Dr.	164,789.74
\$1,748,130.94	\$1,748,130.94		\$1,751,669.40	Dr.	\$2,181,105.67

# GRANTS—

Receptions' Committee .....  
Union of Alberta Municipalities .....  
Coronation Celebration .....

\$ 500.00	\$ 500.00	\$	423.39	\$	76.61	666.09
200.00	200.00		200.00			200.00
600.00	600.00		599.83		.17	
\$ 1,300.00	\$ 1,300.00	\$	1,223.22	\$	76.78	\$ 866.09

HEALTH DEPARTMENT—				
Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31 Dec., 1937	Balance	Expended to 31 Dec., 1936
\$ 17,171.96	\$ 17,571.96	\$ 17,520.77	\$ 51.19	\$ 15,768.72
1,200.00	760.00	689.98	70.02	1,144.03
500.00	500.00	211.34	288.66	436.54
1,200.00	1,200.00	1,200.00		1,200.00
2,500.00	2,500.00	2,280.93	219.07	2,390.46
300.00	300.00	267.09	32.91	289.07
300.00	300.00	246.08	53.92	347.24
200.00	200.00	193.54	6.46	217.84
150.00	150.00	150.00		150.00
1,000.00	1,000.00	551.50	448.50	1,128.00
125.00	160.00	153.84	6.16	104.41
275.00	280.00	276.08	3.92	279.81
50.00	50.00	48.50	1.50	
\$ 24,971.96	\$ 24,971.96	\$ 23,789.65	\$ 1,182.31	\$ 23,456.12
HEALTH—SCHOOL CLINIC—				
\$ 27,690.99	\$ 27,690.99	\$ 27,629.74	\$ 61.25	\$ 26,788.99
1,100.00	1,055.00	1,011.21	43.79	1,008.09
600.00	760.00	752.69	7.31	560.60
2,800.00	2,650.00	2,636.76	13.24	2,362.14
180.00	180.00	180.00		178.00
750.00	750.00	750.00		432.00
325.00	360.00	357.39	2.61	337.96
				276.52
\$ 33,445.99	\$ 33,445.99	\$ 33,317.79	\$ 128.20	\$ 31,944.30
HEALTH—PRE. SCHOOL CLINIC—				
\$ 1,371.00	\$ 1,371.00	\$ 1,442.50	Dr. \$ 71.50	\$ 1,371.00
520.00	520.00	520.00		520.00
180.00	180.00	180.00		120.00
1,540.00	1,560.00	1,600.00	Dr. 40.00	1,550.00
50.00	30.00	29.22	.78	43.70
\$ 3,661.00	\$ 3,661.00	\$ 3,771.72	Dr. \$ 110.72	\$ 3,604.70

# **SUMMARY—HEALTH & CLINICS—**

Health Department	\$ 24,971.96	\$ 24,971.96	\$ 23,789.65	\$ 1,182.31	\$ 23,456.12
" School Clinic	33,445.99	33,445.99	33,317.79	128.20	31,944.30
" Pre. School Clinic	3,661.00	3,661.00	3,771.72	Dr.	3,604.70
	\$ 62,078.95	\$ 62,078.95	\$ 60,879.16	\$ 1,199.79	\$ 59,005.12

## **LABORATORY—**

Salaries	\$ 3,988.04	\$ 3,988.04	\$ 4,055.99	Dr.	\$ 67.95	\$ 3,753.83
Services	330.00	330.00	362.87	Dr.	32.87	355.92
Supplies	150.00	150.00	169.99	Dr.	19.99	198.28
New Equipment	125.00	80.00	79.88		.12	67.41
Printing and Stationery	20.00	14.00	13.32		.68	11.74
Repairs to Building and Plant	25.00	76.00	76.00			21.38
	\$ 4,638.04	\$ 4,638.04	\$ 4,758.05	Dr.	120.01	\$ 4,408.56
	3,500.00	3,500.00	3,341.00	Dr.	159.00	3,268.70
	500.00	500.00	403.50	Dr.	96.50	334.30
	5.00	5.00	14.45		9.45	4.88
	\$ 633.04	\$ 633.04	\$ 999.10	Dr.	366.06	\$ 800.68

## **Revenue:—Departments**

Cash						
Bylaws						

## **LICENSE AND SHORT WEIGHT—**

Salaries	\$ 6,063.98	\$ 6,110.98	\$ 6,104.64	\$ 6.34	\$ 4,861.99
Stationery	25.00	25.00	24.37	.63	24.69
Printing	125.00	130.00	129.98	.02	96.29
Sundries	15.00	10.00	9.50	.50	3.50
Transportation	40.00	25.00	25.00		30.00
Auto Maintenance	415.00	415.00	415.00		240.00
Stamps	70.00	42.00	42.00		66.00
License Tags	300.00	308.00	307.57	.43	321.86
Purchase Fund—Short Weight	15.00	3.00	2.15	.85	3.63
	\$ 7,068.98	\$ 7,068.98	\$ 7,060.21	\$ 8.77	\$ 5,647.96

PARKS DEPARTMENT—					Expended to 31 Dec., 1936	
	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31 Dec., 1937	Balance		
Salaries	\$ 7,897.43	\$ 7,897.43	\$ 8,338.17	\$ 440.74	\$	\$ 7,603.81
St. George's Island Zoo—General Maint.	2,000.00	2,000.00	2,167.84	167.84	Dr.	2,047.23
General Maintenance of all Parks	8,437.59	8,437.59	9,464.42	1,026.83	Dr.	8,240.86
Golf Course	5,152.00	5,152.00	5,058.04	93.96		3,985.94
Mewata Park Stadium and Baseball Ground	2,244.00	2,244.00	2,213.65	30.35		1,399.59
Hillhurst Park	150.00	150.00	128.24	21.76		122.86
Playgrounds	1,648.92	1,648.92	2,294.27	645.35	Dr.	1,647.48
Rinks	2,921.90	2,921.90	3,360.60	438.70	Dr.	2,854.68
Boulevards	2,112.78	2,112.78	2,880.49	767.71	Dr.	1,671.87
Cemeteries	12,286.38	12,286.38	10,189.36	2,097.02		10,832.93
Nurseries	1,574.74	1,574.74	2,423.71	848.97	Dr.	1,363.45
Greenhouses	2,000.00	2,000.00	2,000.00			2,000.00
Stationery	400.00	400.00	500.70	100.70	Dr.	387.86
Maintenance of Tools	2,485.75	2,485.75	2,779.40	293.65	Dr.	1,435.38
Auto Maintenance	2,750.00	2,750.00	3,035.33	285.33	Dr.	2,430.16
New Truck	1,340.18	1,340.18	1,360.65	20.47	Dr.	
Water	5,000.00	5,000.00	5,000.00			5,000.00
Sundries	1,200.00	1,200.00	1,628.66	428.66	Dr.	1,285.06
Special Relief Supervision	2,200.00	2,200.00	2,200.06	.06	Dr.	2,178.34
Repairs to Office Roof						617.53
	\$ 63,801.67	\$ 63,801.67	\$ 67,023.59	\$ 3,221.92	Dr. \$	\$ 57,105.03
LAND AND RENTALS—						
Salaries	\$ 5,299.92	\$ 5,299.92	\$ 5,337.43	\$ 37.51	Dr. \$	\$ 5,362.11
Printing and Stationery	200.00	200.00	208.30	8.30	Dr.	275.93
Postage	100.00	100.00	123.49	23.49	Dr.	89.07
Sundries			7.00	7.00	Dr.	24.60
Garden Lots' Scheme	910.00	910.00	646.84	263.16		
	\$ 6,509.92	\$ 6,509.92	\$ 6,323.06	\$ 186.86	\$	\$ 5,751.71
LAND AND RENTAL— MAINTENANCE EXPENDITURES—						
Maintenance—Market Buildings	\$ 1,200.00	\$ 1,200.00	\$ 1,107.35	\$ 92.65	\$	\$ 926.48

Maintenance—City Owned Buildings .....	1,200.00	800.00	768.17	31.83	838.69
Maintenance—Tax Sale Buildings .....	2,500.00	3,130.00	3,123.19	6.81	2,687.26
Insurance—Tax Sale Buildings .....	750.00	750.00	659.54	90.46	526.09
Maintenance—Mortgage Foreclosure Bldgs.	15,000.00	14,570.00	12,791.13	1,778.87	14,028.12
Comfort Station .....	1,200.00	1,400.00	1,372.20	27.80	1,313.93
	\$ 21,850.00	\$ 21,850.00	\$ 19,821.58	\$ 2,028.42	\$ 20,320.57

#### POLICE DEPARTMENT—

Salaries .....	\$ 156,872.32	\$ 156,872.32	\$ 155,611.45	\$ 1,260.87	\$ 147,525.32
Clothing and Equipment .....	7,963.10	7,963.10	7,678.59	284.51	6,209.56
Signal Service .....	3,062.80	3,062.80	2,935.24	107.56	3,000.87
Telephones .....	945.40	960.40	956.43	3.97	929.13
Identification Bureau .....	286.00	200.00	198.65	1.35	171.16
Motor Maintenance .....	3,453.00	3,309.00	3,115.98	193.02	3,392.29
Printing and Stationery .....	500.00	475.00	471.38	3.62	467.81
Telegrams .....	75.00	50.00	42.27	7.73	71.92
Prisoners' Keep .....	1,500.00	1,800.00	1,777.44	22.56	1,601.07
Transportation .....	2,600.00	2,600.00	2,600.00		2,600.00
Secret Service .....	400.00	250.00	220.30	29.70	325.00
Postage .....	85.00	90.00	86.89	3.11	81.12
Street Signs .....	500.00	600.00	583.12	16.88	524.46
Revolver Practice .....	100.00	50.00	48.72	1.28	58.49
Police Commission .....	500.00	500.00	470.80	29.20	100.00
Sundries .....	400.00	400.00	395.89	4.11	427.47
Pension Plan .....	8,200.00	8,260.00	8,252.81	7.19	7,942.78
	\$ 187,442.62	\$ 187,442.62	\$ 185,465.96	\$ 1,976.66	\$ 175,488.45

#### POLICE HEADQUARTERS—

Salaries .....	\$ 3,440.86	\$ 3,440.86	\$ 3,395.68	45.18	\$ 2,357.20
Fuel .....	2,400.00	2,400.00	2,639.15	Dr.	2,435.73
Water .....	100.00	109.00	157.30	Dr.	96.51
Light .....	650.00	610.00	604.35	5.65	560.66
Power .....	214.20	214.20	205.27	4.93	214.20
Supplies .....	200.00	190.00	189.69	.31	175.54
Building Maintenance .....	500.00	545.00	545.00		656.42
	\$ 7,505.06	\$ 7,505.06	\$ 7,736.44	Dr.	\$ 6,496.26
Less: Rents—Civic Relief .....	2,400.00	2,400.00	2,400.00		1,800.00
Children's Aid .....	650.00	650.00	650.00		
	\$ 4,455.06	\$ 4,455.06	\$ 4,686.44	Dr.	\$ 4,696.26

**POUND DEPARTMENT—**

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31 Dec., 1937	Balance	Expended to 31 Dec., 1936
\$ 1,935.10	\$ 1,935.10	\$ 1,912.07	\$ 23.03	\$ 1,812.80
Salaries .....	35.00	28.73	6.27	18.25
Supplies .....	450.00	322.91	127.09	422.59
Auto Maintenance .....	45.00	27.38	17.62	38.57
Sundries .....	25.00	14.90	.10	
Printing .....	25.00	34.81	.19	10.62
Advertising .....	5.00		5.00	
Repairs to Pound .....				1,446.52
New Pound Building .....				
\$ 2,520.10	\$ 2,520.10	\$ 2,340.80	\$ 179.30	\$ 3,749.35

**PUBLIC WORKS—GENERAL—**

\$ 18,353.06	\$ 18,353.06	\$ 18,829.77	\$ 476.71	\$ 17,474.83
Salaries .....	10,250.00	10,302.27	52.27	9,748.25
Street Maintenance .....	2,900.00	2,990.54	90.54	2,906.19
Lane Cleaning .....	525.00	524.31	.69	516.33
Raking .....	1,050.00	1,050.48	.52	1,011.27
Cleaning Crossings and Gutters .....	2,250.00	2,305.57	40.57	2,184.73
Repairs to Tools and Equipment .....	3,500.00	3,508.47	1.53	2,265.44
Snow and Sand .....	250.00	249.71	.29	511.24
Street Signs .....	275.00	275.08	.92	210.85
New Tools .....	200.00	200.00		170.00
Transportation .....	10.00	15.88	.12	8.39
Stamps .....	250.00	250.00		1,500.00
Water .....	100.00	154.89	.11	93.66
Printing and Stationery .....	2,000.00	1,999.82	.18	1,918.55
Wood and Gravel Walks .....	460.00	460.17	.83	455.89
Repairs to Culverts .....	1,750.00	1,749.79	.21	950.15
Hand Rails .....	8,500.00	8,805.43	305.43	6,252.10
Oiling .....	1,200.00	1,200.03	.97	999.50
Weed Cutting and Eradication .....				

New Equipment .....  
 Auto Maintenance .....  
 Wig-wag Systems .....  
 Sundries .....  
 Supervision—Special Unemployed Relief .....

Gravel Maintenance .....

# **GARBAGE COLLECTION—**

Salaries .....  
 Incineration .....  
 Repairs to Tools and Equipment .....  
 New Tools .....  
 Auto Maintenance .....  
 New Equipment .....  
 Printing and Stationery .....  
 Clean-up .....  
 Sundries .....

# **STREET CLEANING—**

Salaries .....  
 Repairs to Tools and Equipment .....  
 New Tools .....  
 Thawing Catch Basins .....  
 Truck Maintenance .....  
 New Equipment .....  
 Water .....  
 Snow and Sand .....  
 Transportation .....  
 Clean-up .....

3,566.74  
 6,000.00  
 245.00  
 300.00  
 1,950.00

\$ 65,884.80  
 21,000.00  
 \$ 86,884.80

\$ 57,174.70  
 2,340.00  
 125.00  
 145.00  
 9,000.00  
 4,918.30  
 50.00  
 500.00  
 175.00

3,566.74  
 6,000.00  
 245.00  
 310.00  
 1,850.00

\$ 65,884.80  
 21,000.00  
 \$ 86,884.80

\$ 57,174.70  
 2,350.00  
 50.00  
 165.00  
 9,000.00  
 4,968.30  
 45.00  
 500.00  
 175.00

3,635.95  
 6,075.38  
 417.28  
 305.03  
 1,848.87

\$ 67,154.72  
 20,062.92  
 \$ 87,217.64

\$ 58,153.83  
 2,377.98  
 48.70  
 163.82  
 9,354.69  
 4,967.48  
 43.10  
 498.75  
 171.77

69.21  
 75.38  
 172.28  
 4.97  
 1.13

Dr. \$ 1,269.92  
 Dr. \$ 937.08  
 Dr. \$ 332.84

Dr. \$ 979.13  
 Dr. \$ 27.98  
 1.30  
 1.18  
 354.69  
 .82  
 1.90  
 1.25  
 3.23

5,997.20  
 240.92  
 330.13  
 1,917.77

\$ 57,663.39  
 18,735.61  
 \$ 76,399.00

\$ 51,678.34  
 2,190.55  
 120.99  
 148.31  
 8,990.07  
 48.03  
 491.00  
 174.90  
 63,842.19

542.77  
 2.34  
 3.71  
 2.37  
 274.53  
 2.33

Dr. \$ 15,826.76  
 167.66  
 286.29  
 1,747.63  
 3,100.53  
 1,178.41  
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 2,000.00  
 30.00  
 150.00

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31 Dec., 1937	Balance	Expended to 31 Dec., 1936
<b>SUMMARY—</b>					
General .....	\$ 65,884.80	\$ 65,884.80	\$ 67,154.72	Dr. \$ 1,269.92	\$ 57,663.39
Gravel Maintenance .....	21,000.00	21,000.00	20,062.92	937.08	18,735.61
Garbage Collection .....	74,428.00	74,428.00	75,780.12	Dr. 1,352.12	63,842.19
Street Cleaning .....	24,430.73	24,430.73	25,236.66	Dr. 805.93	21,838.97
	\$ 185,743.53	\$ 185,743.53	\$ 188,234.42	Dr. \$ 2,490.89	\$ 162,080.16

<b>SEWER MAINTENANCE—</b>					
Salaries .....	1,818.48	1,818.48	1,832.96	Dr. \$ 14.48	\$ 1,770.36
Repairs .....	4,400.00	4,400.00	5,255.24	Dr. 855.24	4,082.23
Flushing .....	5,700.00	5,700.00	5,787.92	Dr. 87.92	5,548.26
Tools and Equipment .....	125.00	125.00	136.06	Dr. 11.06	142.27
Thawing .....	1,130.00	725.00	718.98	6.02	1,308.69
Auto and Truck Maintenance .....	850.00	1,051.00	1,082.19	Dr. 31.19	888.88
New Equipment—One Truck .....	1,186.94	1,200.94	1,198.81	2.13	20.00
Transportation .....	20.00	20.00	20.00	...	72.09
Sundries .....	75.00	80.00	77.02	2.98	1,681.96
Catch Basin Maintenance and Construction .....	1,915.00	2,080.00	2,077.53	2.47	532.11
Repairs to Manholes and Syphons .....	550.00	480.00	478.51	1.49	3,373.84
Special Flushing .....	3,650.00	3,980.00	3,977.18	2.82	592.11
Truck Maintenance—Special Flushing .....	550.00	445.00	442.07	2.93	481.46
Roxboro Pump House .....	500.00	475.00	469.33	5.67	...
Storm Sewer—16th St. S.W. .....	1,200.00	1,060.00	1,058.44	1.56	...
New Manholes (3) .....	300.00	330.00	327.60	2.40	...
	\$ 23,970.42	\$ 23,970.42	\$ 24,939.84	Dr. \$ 969.42	\$ 20,494.46

<b>SEWAGE DISPOSAL PLANT—</b>					
Salaries .....	8,120.28	8,450.28	8,420.82	\$ 29.46	\$ 7,692.26
Light, Power and Telephone .....	2,000.00	1,900.00	1,872.89	27.11	1,966.04
Fuel .....	140.00	210.00	206.99	3.01	125.08
Oil and Grease .....	200.00	130.00	127.46	2.54	205.09
Lime .....	50.00	30.00	27.08	2.92	...

Testing Materials	100.00				
Transportation	25.00	20.00			25.00
Insurance	162.00	220.00			162.00
Stationery Supplies	50.00	50.00			37.73
Repairs and Replacements	1,000.00	677.00			928.02
Maintenance—Buildings	600.00	760.00			603.35
New Construction	250.00	250.00			240.12
Sludge and Grit Removal	250.00	250.00			
Repairs to Digester					
	\$ 12,947.28	\$ 12,947.28	\$ 13,320.54	Dr. \$	\$ 11,984.69

#### SOLICITOR—

Salaries	\$ 5,850.28	\$ 6,059.28	\$		\$ 5,798.92
Printing and Stationery	50.00	40.00			85.17
Land Titles Office	50.00				
Law Costs		25.00			19.70
Law Library	100.00	125.00			178.03
Postage and Sundries	2,000.00	1,860.00			170.38
Auto Maintenance	180.00	180.00			180.00
	\$ 8,289.28	\$ 8,289.28	\$		\$ 6,432.20
	2,374.91	2,374.91			2,268.89

Less: Charged to Utilities

#### STREET LIGHTING—

Street Lighting	\$ 5,914.37	\$ 5,914.37	\$ 6,235.41	Dr. \$	\$ 4,163.31
	\$ 67,141.00	\$ 67,141.00	\$		\$ 62,300.00

### TELEPHONES—

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31 Dec., 1937	Balance	Expended to 31 Dec., 1936
Salaries	\$ 2,291.88	\$ 2,291.88	\$ 2,304.23	Dr. \$ 12.35	\$ 2,212.73
Rentals	4,160.00	4,160.00	4,254.23	Dr. 94.23	4,160.00
Trouble	50.00	50.00	117.15	Dr. 67.15	37.81
Sundries	3.00	3.00	2.93	.07	3.99
	\$ 6,504.88	\$ 6,504.88	\$ 6,678.54	Dr. \$ 173.66	\$ 6,414.53
	2,525.00	2,525.00	2,525.00	.....	2,525.00
Less: Charged to Utilities	\$ 3,979.88	\$ 3,979.88	\$ 4,153.54	Dr. \$ 173.66	\$ 3,889.53

### TREASURER—

Salaries	\$ 10,661.53	\$ 10,661.53	\$ 10,718.23	Dr. \$ 56.70	\$ 10,109.85
Printing and Stationery	350.00	350.00	207.85	142.15	434.22
Postage	70.00	70.00	87.09	Dr. 17.09	65.50
Cheques	214.38	214.38	214.38	.....	213.06
Sundries	130.00	130.00	124.10	5.90	131.76
	\$ 11,425.91	\$ 11,425.91	\$ 11,351.65	\$ 74.26	\$ 10,954.39
	3,542.03	3,542.03	3,542.03	.....	3,209.76
	14.65	14.65	43.37	28.72	14.65
Less: Charged to Utilities	\$ 7,869.23	\$ 7,869.23	\$ 7,766.25	.....	\$ 7,729.98
Charged to Bylaws				102.98	

### WEIGH SCALES—

Salaries	\$ 700.02	\$ 700.02	\$ 678.03	\$ 21.99	\$ 648.27
Fuel	50.00	65.00	60.75	4.25	48.55
Printing and Stationery	5.00	5.00	.....	5.00	31.36
Maintenance	255.00	240.00	234.00	6.00	7.25
Sundries	5.00	5.00	1.68	3.32	.....
	\$ 1,015.02	\$ 1,015.02	\$ 974.46	\$ 40.56	\$ 735.43

# WIRING—

Salaries	\$ 1,877.04	\$ 1,877.04	\$ 1,955.16	Dr. \$	78.12	\$ 1,815.84
Printing and Stationery	100.00	100.00	51.42		48.58	61.29
Transportation	50.00	50.00	50.00			50.00
Sundries	15.00	15.00	11.04		3.96	5.36
Stamps	25.00	25.00	25.00			25.00
	\$ 2,067.04	\$ 2,067.04	\$ 2,092.62	Dr. \$	25.58	\$ 1,957.49

Appropriation  
as passed by  
Council

<b>SUMMARY—</b>	
Airport .....	\$ 3,432.25
Assessor .....	25,766.32
Building and Plumbing Inspection .....	10,920.48
Children's Aid .....	14,658.00
City Clerk .....	27,171.58
City Clerk—Town Planning .....	200.00
City Hall Maintenance .....	11,794.40
Civic Relief .....	751,194.41
Public Charities .....	135,090.00
Commissioners .....	6,046.65
Commissioners General Finance .....	8,900.00
Comptroller .....	9,458.54
Engineer .....	9,871.48
Engineer's Miscellaneous Works .....	85,338.55
Fire .....	243,453.64
Grants .....	1,300.00
Health .....	24,971.96
Health—Pre. School Clinic .....	3,661.00
Health—School Clinic .....	33,445.99
Hospitals .....	64,782.00
Laboratory .....	633.04
Land and Rentals .....	6,509.92
Land and Rentals—Miscellaneous .....	21,850.00
License .....	7,068.98
Parks .....	63,801.67
Police .....	187,442.62
Police Headquarters .....	4,455.06
Pound .....	2,520.10
Public Works—General .....	86,884.80
Garbage Collection .....	74,428.80
Street Cleaning .....	24,430.73
Sewer Maintenance .....	23,970.42

Expended to  
31 Dec., 1937

\$	3,297.74	
	26,103.07	
	10,765.28	
	16,122.70	
	27,063.29	
	200.00	
	11,885.58	
	673,514.07	
	137,765.32	
	5,469.19	
	5,824.32	
	9,551.32	
	9,831.65	
	82,574.33	
	243,306.83	
	1,223.22	
	23,789.65	
	3,771.72	
	33,317.79	
	65,501.67	
	999.10	
	6,323.06	
	19,821.58	
	7,060.21	
	67,023.59	
	185,465.96	
	4,686.44	
	2,340.80	
	87,217.64	
	75,780.12	
	25,236.66	
	24,939.84	

Expended to  
31 Dec., 1936

\$	2,624.03	
	27,325.97	
	9,196.02	
	14,705.07	
	21,022.50	
	200.00	
	91.18	
	77,680.34	
	2,675.32	
	577.46	
	3,075.68	
	9,208.80	
	7,516.56	
	8,673.69	
	29,023.38	
	229,613.18	
	866.09	
	23,456.12	
	3,604.70	
	31,944.30	
	59,502.81	
	800.68	
	5,751.71	
	20,320.57	
	5,647.96	
	8.77	
	3,221.92	
	1,976.66	
	231.38	
	179.30	
	332.84	
	3,749.35	
	76,399.00	
	63,842.19	
	21,838.97	
	805.93	
	969.42	

Sewage Disposal	12,947.28	13,320.54	Dr.	373.26	11,984.69
Solicitor	5,914.37	6,235.41	Dr.	321.04	4,163.31
Street Lighting	67,141.00	67,141.00			62,300.00
Telephones	3,979.88	4,153.54	Dr.	173.66	3,889.53
Treasurer	7,869.23	7,766.25		102.98	7,729.98
Weigh Scales	1,015.02	974.46		40.56	735.43
Wiring	2,067.04	2,092.62	Dr.	25.58	1,957.49
Fixed Charges	\$2,076,386.41	\$1,999,257.56	\$	77,128.85	\$1,930,942.58
General Overhead	223,614.27	212,241.66		11,372.61	677,315.93
	157,016.67	171,927.74	Dr.	14,911.07	164,789.74
Deficit, 1935	\$2,457,017.35	\$2,383,426.96	\$	73,590.39	\$2,773,048.25
Deficit, 1936	59,868.38	59,868.38			51,619.69
Education—Public Schools	\$2,516,885.73	\$2,443,295.34	\$	73,590.39	\$2,824,667.94
Separate Schools	1,225,000.00	1,225,000.00			1,200,000.00
Library	112,500.00	112,500.00			110,000.00
	30,000.00	30,000.00			29,000.00
Local Improvement Levy Property Share	\$3,884,385.73	\$3,810,795.34	\$	73,590.39	\$4,163,667.94
Prov. Govt. Social Service Tax	170,342.65	170,342.65			210,412.52
	96,000.00	95,609.10		390.90	95,183.09
	\$4,150,728.38	\$4,076,747.09	\$	73,981.29	\$4,469,263.55

# COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1937

	Estimated Revenue 1937	Actual Revenue 1937	Actual Revenue Over Estimated	Actual Revenue Under Estimated	Revenue 1936
<b>Parks—</b>	\$	\$	\$	\$	\$
Cemetery Fees—Monuments	200.00	196.00			192.00
Cemetery Lots Sales	1,350.00	1,366.20	16.20	4.00	1,379.40
Cloak Room Fees	700.00	866.80	166.80		695.00
Digging Cemetery Plots	6,400.00	6,801.00	401.00		6,671.00
Golf Club Fees	6,700.00	4,973.40		1,726.60	6,673.30
Mewata & Hillhurst Park—Receipts	2,000.00	1,438.43		561.57	1,924.73
Maintenance Cemetery Plots	1,850.00	1,734.35		115.65	1,838.80
Refreshments Privileges	150.00	113.57		36.43	112.40
Sale of Trees	200.00	41.87		158.13	170.54
<b>Fees—</b>					
Airport	2,500.00	2,828.75	328.75		2,172.71
Building Inspection—License	450.00	414.00		36.00	414.00
Market	12.00	.75		11.25	12.00
Meat Inspection	1,350.00	1,414.55	64.55		1,343.90
Pound	470.00	651.70	181.70		468.62
Scales	1,375.00	1,199.25		175.75	1,373.09
Stockyards	6,000.00	5,402.73		597.27	5,983.18
Tax Certificate	50.00	80.95	30.95		51.25
Garbage Collection	1,000.00	1,369.40	369.40		
<b>Licenses—</b>					
Sundry	56,000.00	58,350.15	2,350.15		55,940.58
Bicycles	2,040.00	2,049.00	9.00		2,041.00
Dogs	6,450.00	7,017.00	567.00		6,082.00
Newsboys	28.00	25.50		2.50	29.75
<b>Penalties—</b>					
Arrears of Taxes	40,000.00	36,639.74		3,360.26	40,032.99
Current Taxes	15,000.00	38,021.19	23,021.19		39,904.45
<b>Permits—</b>					
Building	2,200.00	2,303.25	103.25		2,312.50
Drainage	100.00	74.00		26.00	99.00
Gas	400.00	366.00		34.00	430.00
Plumbing	600.00	781.75	181.75		746.95
Wiring	2,000.00	2,076.40	76.40		2,022.43

Police and Juvenile Court Fines	5,700.00	5,127.25		572.75	5,690.50
Rents—Miscellaneous and Mortgage					
Foreclosure Buildings	37,700.00	39,401.95	1,701.95		36,445.92
Tax Sale Property	43,000.00	46,939.67	3,939.67		41,332.21
Garden Lots' Scheme	1,200.00	646.84		553.16	
Paving Plant	560.00	560.00			560.00
Sidewalk Areas	2,437.62	2,458.87	21.25		2,437.62
Stores Department	1,349.00	1,349.00			1,349.00
Electric Light Dept.—(City Hall)	2,000.00	2,000.00			2,000.00
Waterworks Dept.—(City Hall)	1,000.00	1,000.00			1,000.00
Taxes and Rentals—					
Electric Light—Taxes	59,448.66	58,529.14		919.52	57,425.24
Rentals	343.70	343.70			343.70
Street Railway—Rentals	2,564.58	2,564.58			2,564.58
Waterworks—Taxes	35,551.10	35,220.76		330.34	35,630.41
C.P.R. Hotel Assessment	10,000.00	10,000.00			7,500.00
Cancelled Taxes Collected	100.00	127.59	27.59		42.62
Commission Collecting Provincial					
Government Social Service Tax	2,200.00	2,648.55	448.55		2,152.95
Contribution—Electric Light and Power	90,000.00	90,000.00			90,000.00
Sundries	400.00	449.14	49.14		376.72
Government Grant in lieu of Service Tax	30,000.00	30,000.00			30,000.00
Sinking Fund Surplus Earnings					79,403.19
Sheriff's Costs	50.00	70.58		120.58	54.24
Profits from Utilities	65,000.00	85,036.36	20,036.36		56,803.97
Interest from Sinking Fund Investments	127,000.00	106,450.73		45,549.27	
Receipts from Sale Tax Sale Lands	25,000.00				
Sale of City Lots		32.59	32.59		
	\$ 700,179.66	\$ 699,413.82	\$ 54,125.19	\$ 54,891.03	\$ 634,250.44

# **SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1937**

	Estimated Collectible	* Actual Collectible	Actual Revenue Over Estimated	Actual Revenue Under Estimated	Revenue 1936
General Revenue .....	\$ 700,179.66	\$ 699,413.82	\$ 54,125.19	\$ 54,891.03	\$ 634,250.44
Taxes—Estimated Collectible:					
\$56,548,239.00 at 52 mills....	\$2,940,508.43				
208,757.00 at 20 mills.....	4,175.14				
16,085.00 at 8 mills.....	128.68				
Actual Collectible:					
\$56,904,443.00 at 52 mills....	\$2,959,031.17				
208,757.00 at 20 mills.....	4,175.14				
16,085.00 at 8 mills.....	128.68				
Special Billposting Levy .....	36.00				
Less: Cancellations .....	\$2,963,370.99				
	9,675.19	2,953,695.80	8,883.55	-----	3,226,487.42
Business Tax—					
Estimated Collectible .....	245,000.00				
Actual Collectible .....		245,585.72	585.72	-----	243,059.69
Less: Discounts .....					
Special Levy—Sewers .....		2.01	2.01	-----	2.01
Local Improvement Levy—Property Share .....		\$ 3,898,697.35	\$ 63,596.47	\$ 54,891.03	\$4,103,799.56
		170,342.65		-----	210,412.52
Provincial Government—Social Service Tax .....		\$4,060,334.56	63,596.47	54,891.03	4,314,212.08
		96,000.00		390.90	95,183.09
Actual Revenue OVER Estimated Revenue .....		\$4,156,334.56	\$ 63,596.47	\$ 55,281.93	\$4,409,395.17
			\$ 8,314.54	-----	

**SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE AND EXPENDITURES FOR THE YEAR  
ENDED 31st DECEMBER, 1937**

Estimated Revenue—Including L.I. Debenture Debt Charges and Provincial Government Tax .....	\$4,156,334.56
Estimated Expenditure—	4,150,728.38
Estimated Surplus .....	<u>\$ 5,606.18</u>
Actual Revenue—Including L.I. Debenture Debt Charges and Provincial Government Tax .....	\$4,164,649.10
Actual Expenditure—Including L.I. Debenture Debt Charges and Provincial Government Tax .....	4,076,747.09
Actual Surplus .....	<u>\$ 87,902.01</u>

# GENERAL BYLAWS AS AT 31st DECEMBER, 1937

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1937	Total Expenditure	Balance
856	Subways	\$ 44,000.00	\$ 42,418.40	.....	\$ 42,418.40	1,581.60
936	Trunk Sewer	106,000.00	104,255.51	.....	104,255.51	1,744.49
959	Grading	16,000.00	15,951.95	.....	15,951.95	48.05
994	Langevin Bridge	30,000.00	29,559.18	.....	29,559.18	440.82
1027	City Hall	126,000.00	125,872.21	.....	125,872.21	127.79
1028	First Street East Subway	20,000.00	19,843.75	.....	19,843.75	156.25
1050	Trunk Sewer and Disposal Site	60,000.00	59,537.07	.....	59,537.07	462.93
1081	Market Construction	96,000.00	95,809.92	.....	95,809.92	190.08
1096	Subways	40,000.00	25,931.35	.....	25,931.35	14,068.65
1119	Land Purchase	14,200.00	14,113.06	.....	14,113.06	86.94
1134	Industrial Sites	100,000.00	75,537.53	1,285.60	76,823.13	23,176.87
1136	Trunk Sewer	318,000.00	317,240.38	.....	317,240.38	759.62
1230	C. P. R. Shops	232,198.03	202,973.68	.....	202,973.68	29,224.35
1286	Subway Ninth Avenue East	35,000.00	34,933.23	.....	34,933.23	66.77
1287	Surfacc Sewer	300,000.00	299,699.36	.....	299,699.36	300.64
1303	Parks and Cemetery Improvements	95,000.00	94,999.77	.....	94,999.77	.23
2352	Edmonton Trail Bridge	23,500.00	22,500.00	.....	22,500.00	1,000.00
2498	Sewers	380,070.06	360,489.23	.....	360,489.23	19,580.83
2499	Paving Centre Street North	67,795.00	49,356.63	.....	49,356.63	18,438.37
2763	Twenty-fifth Avenue Bridge	45,000.00	15,161.57	.....	15,161.57	29,838.43
2764	Paving Arterial Highways	232,000.00	1,365.61	.....	1,365.61	230,634.39
		\$2,380,763.09	\$2,007,549.39	\$ 1,285.60	\$2,008,834.99	\$ 371,928.10

# LOCAL IMPROVEMENT BYLAWS AS AT 31st DECEMBER, 1937

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1937	Total Expenditure	Balance
2766	Sewers	17,061.00	11,644.19		11,644.19	5,416.81
2773	Sewer and Water Connection	25,000.00	21,977.41	1,851.41	23,828.82	1,171.18
2814	Sewers	2,700.00	2,084.10		2,084.10	615.90
2823	Sewers	5,164.78	3,119.38		3,119.38	2,045.40
3036	Sewers	5,070.00	3,501.82		3,501.82	1,568.18
3117	Curb and Gutter	882.30		827.07	827.07	55.23
		\$ 55,878.08	\$ 42,326.90	\$ 2,678.48	\$ 45,005.38	\$ 10,872.70

**CITY OF**

**ELECTRIC LIGHT AND**  
**STATEMENT OF ASSETS AND LIABIL**  
**CAPITAL ASSETS**

Acquired by Bylaw—

Meters .....	\$	214,552.32	
Poles .....		124,715.58	
Wire—Commercial Light and Power .....		368,962.59	
Transformers .....		266,741.11	
Arc Equipment .....		134,902.83	
Wire—Arc Circuits .....		59,899.87	
Land .....		7,000.00	
Buildings:—			
Light .....	\$	98,437.92	
Power .....		170,116.92	268,554.84
Underground Cables .....			166,987.49
Pole Line Hardware and Specials .....			51,398.86
Power Machinery .....			881,523.03
Conduits .....			304,829.40
Losses on Sale of Debentures:—			
Light .....	\$	55,847.45	
Power .....		21,956.17	77,803.62
			<u>\$2,927,871.54</u>
Less: Capital Assets Realized .....			1,806.75
			<u>\$2,926,064.79</u>
Less: Depreciation equivalent to :—			
Debenture Redemption Reserve .....	\$	2,038,210.26	
Depreciation Reserve .....		187,136.62	2,225,346.88
			<u>\$ 700,717.91</u>
Sinking Fund Trustees .....			2,038,210.26
Depreciation—Investments .....	\$	115,874.41	
Bank Account .....		2,688.02	
Materials on Hand .....		2,369.95	120,932.38
			<u>\$2,859,860.55</u>
Carried Forward .....			

## CALGARY

## POWER DEPARTMENT

ITIES AS AT 31st DECEMBER, 1937

## CAPITAL LIABILITIES

Debenture Issue .....		\$2,927,871.54
Revenue Contributions to Capital .....	\$ 558,005.31	
Capital Donated .....	3,500.00	561,505.31
Reserve for Purchase of Capital Assets .....		171,454.91

Carried Forward ..... \$3,660,831.76

CITY OF  
ELECTRIC LIGHT AND  
STATEMENT OF ASSETS AND LIAB  
CAPITAL ASSETS—Continued

Brought Forward .....		\$2,859,860.5
Acquired Otherwise than by Bylaw:—		
Meters .....	\$ 67,366.41	
Poles .....	60,222.57	
Wire—Commercial—Light and Power .....	177,889.61	
Transformers .....	79,165.59	
Arc Equipment .....	29,503.24	
Wire—Arc Circuits .....	23,751.12	
Land .....	12,439.29	
Buildings .....	50,693.44	
Underground Cables .....	248,528.31	
Pole Line Hardware and Specials .....	92,843.37	
Power Machinery .....	314,306.80	
Conduits .....	56,325.01	
Office Equipment .....	18,520.65	
Inventory of Materials—		
Betterments and Extensions .....	58,641.19	
Automobiles .....	8,121.74	
Less: Depreciation .....	\$1,298,318.34	
	736,813.03	\$ 561,505.31
Fund for Purchase of Capital Assets:—		
Bonds—Dominion of Canada and		
City of Calgary .....	\$ 54,795.24	
Prov. of Alberta Savings Certificates .....	13,333.00	
Accrued Interest on Investments .....	1,133.49	
Waterworks Dept.—Loan re. Holdbacks .....	12,236.31	
Bank of Montreal—Savings Account .....	86,737.04	
Cash on Hand re. Savings Certificates .....	3,219.83	171,454.91
Due by Revenue .....		\$3,592,820.77
		68,010.99
		\$3,660,831.76

## CALGARY

## POWER DEPARTMENT

AS AT 31st DECEMBER, 1937

## CAPITAL LIABILITIES—Continued

Brought Forward .....	\$3,660,831.76
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\$3,660,831.76
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CITY OF

ELECTRIC LIGHT AND

STATEMENT OF ASSETS AND LIABILITIES

REVENUE ASSETS

Office Furniture and Fixtures:—			
Light .....	\$	3,929.57	
Power .....		100.00	4,029.57
Inventory of Materials:—			
Light .....		37,382.65	
Power .....		5,052.98	42,435.63
Unexpired Insurance Premiums:—			
Fire, etc. ....		2,981.80	
Employees' Life .....		721.50	3,703.30
Loss on Sale of Debentures Unexpired			
Interest Accrued .....			7,909.35
Accounts Receivable:—			
General Current Account .....	\$	357,565.27	
Calgary Power Co. Ltd.—			
Inventory and Accrued Power			
Plant Rental .....		18,978.92	
Consumers' Accounts .....	\$	73,155.02	
Sundry Accounts .....		2,360.70	
		\$ 75,515.72	
Less: Reserve for Bad Debts	3,900.00	71,615.72	448,159.91
Bank of Montreal—Current Account .....			
Salaries Account .....	\$	9,750.60	
Cash on Hand .....	\$	2,821.74	
Cash on Hand re. Savings			
Certificates .....		1,310.26	4,132.00
Fund for Interest on Consumers' Deposit Account:—			
Bonds—Dominion of Canada and City of			
Calgary .....	\$	17,164.73	
Prov. of Alberta Savings Certificates .....		3,000.00	
Accrued Interest on Investments .....		313.32	
Bank of Montreal—Savings Account .....		7,596.26	
Cash on Hand re. Savings Certificates .....		234.29	28,308.60
			<u>\$4,211,746.53</u>

Calgary, Alberta, 10th March, 1938.

## CALGARY

## POWER DEPARTMENT

AS AT 31st DECEMBER, 1937

GOVT PUBNS

## REVENUE LIABILITIES

Due to Capital .....	\$	68,010.99	
Sinking Fund Accrued .....		14,134.09	
Consumers' Deposits .....		89,070.12	
Connection Charges .....		5,389.00	
Accounts Payable:—			
Wages .....	\$	3,165.53	
Sundry .....		51,460.60	54,626.13
Reserve for Interest on Consumers' Deposits .....			28,308.60
Net Revenue Account:—			
Surplus as at 31st Dec., 1936 .....	\$	292,327.41	
Less: Adjustments, 1937 .....		951.57	
	\$	291,375.84	
Surplus for Year ended 31st Dec., 1937 ..		77,758.86	
	\$	369,134.70	
Less: Contribution to City of Calgary—			
General Department .....		77,758.86	291,375.84

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\$4,211,746.53

Audited and Certified Correct,  
HARVEY & MORRISON,  
Chartered Accountants,

**ELECTRIC LIGHT AND POWER DEPARTMENT  
STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1937**

Bylaw No.	Purpose	Amount of Bylaw	Amount of Bonds Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
730	Elec. Light Plant Extensions	35,000.00	35,000.00	—	35,000.00	—	—	—
853	Elec. Light Plant Extensions	25,000.00	25,000.00	—	25,000.00	—	—	—
861	Elec. Light Plant Extensions	50,000.00	50,000.00	—	50,000.00	—	—	—
920-1023	Elec. Light Plant Extensions	144,000.00	144,000.00	—	144,000.00	—	—	—
1041-1131	Elec. Light Plant Extensions	70,000.00	70,000.00	—	70,000.00	—	—	—
1045-1131	Elec. Light Plant Extensions	40,000.00	40,000.00	—	40,000.00	—	—	—
1061-1131	Elec. Light Plant Extensions	125,000.00	125,000.00	—	125,000.00	—	—	—
1128-1215	Elec. Light Plant Extensions	60,000.00	60,000.00	—	60,000.00	—	—	—
1130-1215	Elec. Light Plant Extensions	380,000.00	380,000.00	—	380,000.00	—	—	—
1196-1215	Elec. Light Plant Extensions	30,000.00	30,000.00	—	30,000.00	—	—	—
1230-1328	Elec. Light Plant Extensions	58,495.62	58,495.62	—	58,495.62	—	—	—
1293-1328	Elec. Light Plant Extensions	100,000.00	100,000.00	—	100,000.00	—	—	—
1239-1344	Elec. Light Plant Extensions	368,000.00	368,000.00	—	368,000.00	—	—	—
1332-1470	Elec. Light Plant Extensions	200,000.00	200,000.00	—	200,000.00	—	—	—
1416-1544	Elec. Light Plant Extensions	400,000.00	400,000.00	—	400,000.00	—	—	—
1540-1559	Elec. Light Plant Extensions	70,000.00	70,000.00	—	70,000.00	—	—	—
1551-1712	Elec. Light Plant Extensions	320,000.00	320,000.00	—	320,000.00	—	—	—
1705-1783	Elec. Light Plant Extensions	300,000.00	300,000.00	—	300,000.00	—	—	—
1782-1783	Elec. Light Plant Extensions	68,241.98	68,241.98	—	68,241.98	—	—	—
2199	Elec. Light Plant Extensions	34,133.94	34,133.94	—	34,133.94	—	—	—
2483	Equipment	50,000.00	50,000.00	—	50,000.00	—	—	—
		\$2,927,871.54	\$2,927,871.54		\$2,927,871.54			

# **ELECTRIC LIGHT AND POWER DEPARTMENT** **NET REVENUE ACCOUNT AS AT 31st DECEMBER, 1937**

1916	Power House—Switching Equipment	\$ 36,438.00	1915	Balance as at 31st December, 1915	\$ 156,245.66
1917	Deficit from year 1917	61.21	1916	Sale of Old Stores	863.73
1916	Underground Construction	50,000.00	1916	Surplus for the year 1916	15,254.42
1916	Plant Improvement	50,000.00	1917	Electric Truck transferred to Capital	2,231.25
1918	Deficit from year 1918	29,179.38	1918	Over-Depreciation Autos, 1917	200.81
1918	Stores Expenses 1917—Batteries	36.60	1919	Surplus for the year 1919	24,219.43
1919	Motor Generator Set	5,240.00	1920	Surplus for the year 1920	27,399.14
1920	Motor Generator Set	5,240.00	1921	Motor Generator Set Suspense	23,653.94
1920	Plant Improvement	30,000.00	1921	Surplus for the year 1921	47,985.23
1920	Underground Construction	40,000.00	1922	Surplus for the year 1922	26,478.68
1920	Ornamental Lights	2,978.93	1922	Taxes Rebate	209.15
1921	Motor Generator Set	5,240.00	1923	Revenue Reduction of 1922	30.61
1921	Power Machinery	4,330.41	1923	Power Machinery transferred to Capital	34,133.94
1921	Construction and Extensions	58,109.10	1923	Surplus for 1923	1,464.37
1922	Construction	37,497.35	1924	Adjusting Debenture Interest Accrued	5.55
1922	Motor Generator Set No. 1	5,240.00	1924	Contract Holdback Forfeited	500.00
1922	Motor Generator Set No. 2	11,826.97	1924	Surplus for the year 1924	28,234.33
1923	Motor Generator Set No. 1	5,240.00	1925	Surplus for the year 1925	23,353.92
1923	Motor Generator Set No. 2	11,826.97	1926	Waterworks Adjustment	1,049.46
1924	Adjusting Sinking Fund Accrued	1,616.14	1926	Surplus for the year 1926	75,505.92
1925	National Benefit Assurance Co., Account		1926	Cost of Special Construction Recovered	182.86
	Written Off		1927	Surplus for the year 1927	22,321.72
1925	Loss on Sale of Debentures—Bylaw 2199	131.23	1928	Sale of Lots	500.00
1926	Adjusting Bank Interest Accrued	501.84	1928	Surplus for the year 1928	66,172.22
1927	Adjustment of Account	105.27	1929	Surplus for the year 1929	74,323.91
1928	Purchase of Land	288.73	1930	Surplus for the year 1930	41,956.03
1929	Capital Assets created out of Revenue	4,500.00	1931	Surplus for the year 1931	55,652.53
1930	Capital Assets created out of Revenue	97,943.54	1932	Surplus for the year 1932	52,394.71
1930	Contribution to General Revenue	87,608.31	1933	Surplus for the year 1933	37,393.04
1931	Contribution to General Revenue	60,000.00	1934	Surplus for the year 1934	48,024.84
1933	Adjustment of Accounts	40,000.00	1935	Surplus for the year 1935	55,844.84
1935	Adjusting Pole Rentals	5,320.01	1935	Closing out Fire Insurance Reserve	38,721.75
1935	Adjustment of Automobile Account	534.59	1937	Adjustment Account—Burrroughs Adding Machine	1.00
1937	Adjustment Stationery Account—1935	9.00			
1937	Taxes (Springbank Mun., 1936 and prior)	943.57			
1937	Balance as at 31st December, 1937—Surplus	291,375.84			
		\$ 982,508.99			\$ 982,508.99

CITY OF ELECTRIC LIGHT AND STATEMENT OF REVENUE AND EXPENDITURE EXPENDITURE			
Purchased Hydro-Electric Power .....		\$ 502,814.27	
Maintenance and Repairs:—			
Overhead Lines .....	\$ 45,441.07		
Street Lighting .....	14,281.85		
Meters .....	4,129.86		
Underground Lines .....	4,410.21		
Substation Buildings and Equipment .....	9,750.47		
Tools, Cars and Trucks .....	3,124.56		
Substation Operation .....	38,773.20		
	<u>\$119,911.22</u>		
Less: Inventory Adjustment .....	1,592.91		118,318.31
General:—			
Salaries and General Administration .....	\$ 86,052.72		
Taxes and Rentals .....	62,569.62		
Employees' Pension Plan .....	6,929.40		
Insurance:—			
Fire, etc. ....	\$2,518.38		
Employees' Life .....	945.56		
Employees' Sick and Accident .....	402.87	3,866.81	159,418.55
			<u>\$ 780,551.13</u>
Debenture Interest .....			136,249.16
Debenture Redemption .....			52,574.65
Depreciation .....			33,225.81
Contribution to General .....			90,000.00
Loss on Sale of Debentures .....			1,103.63
Bad Debts .....			750.00
Workmen's Compensation Board .....			1,678.65
Betterment and Extensions .....			49,503.21
Reserve for Purchase of Capital Assets .....			40,000.00
Reserve for Interest on Consumers' Deposits .....			10,000.00
			<u>\$1,195,636.24</u>
Less: Rental of Power House .....	\$ 75,000.00		
Sundry Credits .....	2,136.57		77,136.57
			<u>\$1,118,499.67</u>
Surplus Credited to General .....			77,758.86
			<u>\$1,196,258.53</u>

**CALGARY****POWER DEPARTMENT**

FOR THE YEAR ENDED 31st DECEMBER, 1937

**REVENUE**

Electric Light and Power Consumers .....	\$1,192,759.88	
Less: Discount .....	165,529.87	
		\$1,027,230.01
Street Railway .....	\$ 72,299.45	
Street Lighting .....	67,141.00	
Reconnection Fees .....	61.00	
Pole Rental .....	326.99	
Rental of Conduit .....	5,123.07	144,951.51
Interest .....		24,077.01

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\$1,196,258.53

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# **ELECTRIC LIGHT AND POWER DEPARTMENT—MAINTENANCE 1937** **EXPENDITURE**

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1936
Overhead Lines:—					
Labour	38,000.00	\$ 37,718.28	281.72	—	\$ 34,997.18
Material	8,000.00	7,722.79	277.21	—	6,708.11
Meters:—					
Labour	2,000.00	1,581.43	418.57	—	1,579.04
Material	3,000.00	2,548.43	451.57	—	2,769.16
Street Lighting:—					
Labour	7,775.00	7,501.08	273.92	—	7,132.74
Material	7,350.00	6,780.77	569.23	—	6,805.90
Underground Lines:—					
Labour	4,000.00	3,391.44	608.56	—	2,863.45
Material	1,000.00	1,018.77	—	18.77	502.18
Substation Equipment:—					
Labour	5,000.00	5,880.05	—	880.05	2,977.17
Material	2,500.00	2,788.99	—	288.99	2,835.75
Substation Buildings:—					
Labour	1,000.00	711.02	288.98	—	509.51
Material	800.00	370.41	429.59	—	345.23
Substation Operation:—					
Labour	24,000.00	24,765.59	—	765.59	23,905.36
Material	1,700.00	1,639.56	60.44	—	1,709.09
Tools—Replacement of Cars and Trucks	2,960.00	3,124.56	—	164.56	2,067.87
Engineering and Superintendence	300.00	202.45	97.55	—	120.70
Fixed Charges and Operation—Step-down Substation	12,000.00	12,368.05	—	368.05	11,958.07
Office Expense—					
Salaries	43,896.05	43,850.07	45.98	—	41,922.40
Stationery	5,739.12	3,881.93	1,857.19	—	4,092.49
Advertising	4,000.00	4,704.47	—	704.47	2,720.97
Sundries	10,000.00	10,851.11	—	851.11	12,644.08
Administration of Office—					
Salaries	13,238.32	13,438.67	—	200.35	13,637.24
Stationery	1,100.00	928.49	171.51	—	1,148.45
Purchased Hydro-Electric Power	531,386.12	502,814.27	28,571.85	—	510,948.20
General Expense—					
Insurance—Employees' Life	1,000.00	945.56	54.44	—	1,009.59
Sickness and Accident	500.00	402.87	97.13	—	81.62
Fire, Bond, etc.	4,000.00	2,518.38	1,481.62	—	3,758.88

Debiture Redemption	52,574.65	52,574.65	53,432.48
Debiture Interest	136,249.16	136,249.16	138,460.01
Depreciation	33,974.12	33,225.81	33,974.12
Bad Debts	750.00	750.00	750.00
Damages	1,000.00	68.85	18.30
Taxes	59,448.66	58,529.14	57,425.24
Interest	Cr. 20,000.00	24,077.01	Cr. 23,458.96
Administration Charges	8,126.68	8,126.68	7,343.42
Workmen's Compensation Board	1,650.00	1,678.65	1,607.51
Rentals	554.00	615.48	420.04
Reserve for Betterments and Extensions	50,000.00	49,503.21	48,819.00
Contribution to General Revenue	\$ 90,000.00	\$ 90,000.00	\$ 90,000.00
Reserve for Interest on Consumers' Deposits	10,000.00	10,000.00	10,000.00
Reserve for Purchase of Assets (Calgary Water Power Co.)	40,000.00	40,000.00	40,000.00
Losses on Sale of Debentures	1,103.63	1,103.63	1,103.63
Special Taxes	1,425.00	1,425.00	1,425.00
Rental—City Hall	2,000.00	2,000.00	2,000.00
Employees' Pension Plan	6,900.00	6,929.40	6,708.83
Inventory	Cr. 75,000.00	Cr. 1,592.91	Cr. 75,000.00
Rental of Power House	Cr. 75,000.00	Cr. 75,000.00	Cr. 75,000.00
Sundry Credits	Cr. 75,000.00	Cr. 2,136.57	Cr. 4,360.90
Extra Contribution to General	\$1,137,000.51	\$1,094,422.66	\$1,092,928.67
	\$1,137,000.51	\$1,172,181.52	\$1,149,732.64
REVENUE			
Metered and Flat Rate—Light and Power	Est. Revenue	Actual Revenue	
Less: Discount	\$1,188,973.28	\$1,265,059.33	\$1,172,181.52
		165,529.87	1,094,422.66
Street Lighting		1,099,529.46	77,758.86
Reconnection Fees		67,141.00	Extra Contribution to
Pole Rental		61.00	General
Conduit Rental		326.99	77,758.86
Actual Revenue Under Estimated		5,123.07	
		16,791.76	
	\$1,188,973.28	\$1,188,973.28	

ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION FOR THE YEAR 1937  
ASSETS ACQUIRED BY BYLAW:—

	Amount	Rate	Light	Power
Meters .....	\$ 214,552.32	8%	\$ 17,164.19	
Poles .....	124,715.58	8	9,977.25	
Wire—Commercial Light and Power .....	368,962.59	5	18,448.13	
Transformers .....	266,741.11	5	13,337.06	
Arc Equipment .....	134,902.83	8½	11,466.74	
Wire Arc Circuits .....	59,899.87	5	2,994.99	
Land .....	7,000.00			
Buildings—Light .....	\$ 98,437.92	2	1,968.76	
Power .....	170,116.92	2		3,402.34
Underground Cable .....	268,554.84			
Pole Line Hardware and Specials .....	166,987.49	5	8,349.37	
Power Machinery .....	51,398.86	7	3,597.92	
Conduits .....	881,523.03	6		52,891.38
Loss on Sale of Debentures—Light .....	304,829.40	2	6,096.59	
Power .....		3 1/3	1,861.58	
	77,803.62	3 1/3		731.87
	<u>\$2,927,871.54</u>		\$ 95,262.58	\$ 57,025.59
Less: Equalized Sinking Fund on Assets acquired by Bylaw:—				
1/30 of \$1,091,768.41 .....				
1/30 of 1,786,103.13 .....				
1/20 of 50,000.00 .....			62,036.77	36,392.28
Power and Light Bonds Sold .....				
			\$	\$
			20,633.31	20,633.31
Less: Portion taken care of by Calgary Power Co. Agreement.				
			\$ 33,255.81	

**ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION, 1937**  
**ASSETS ACQUIRED OTHERWISE THAN BY BYLAW**

	Expenditure	Rate	Depreciation 1937	Total Depreciation 31 Dec., 1937
Meters	\$ 65,214.69	8%	\$ 5,217.17	\$ 47,564.08
Poles	58,811.25	8	4,704.90	33,804.84
Wire—Commercial Light and Power	175,221.81	5	8,761.09	74,899.09
Transformers	66,548.76	5	3,327.43	30,615.90
Arc Equipment	28,843.08	80%	2,451.66	20,407.80
Wire Arc Circuits	23,516.31	5	1,175.81	10,351.32
Land	12,439.29			
Buildings	50,693.44	2	1,013.87	7,599.85
Underground Cable	228,655.73	5	11,432.78	173,532.39
Pole Line Hardware and Specials	89,997.60	7	6,299.83	46,252.13
Power Machinery	314,474.94	6	18,868.50	280,381.37
Conduits	49,114.65	2	982.29	6,316.35
Office Equipment	10,941.75	10	1,094.17	1,094.17
Automobiles	6,228.84	20	1,763.74	3,993.74
Inventory of Materials:—				
Betterment and Extensions (Inventory)	59,039.97			
	<u>\$1,239,742.11</u>		<u>\$ 67,093.24</u>	<u>\$ 736,813.03</u>

# ELECTRIC LIGHT AND POWER DEPARTMENT DEPRECIATION RESERVE ACCOUNT

31st DECEMBER, 1937

31st Dec., 1913	Expended during year	\$	31st Dec., 1912	Balance	\$
31st Dec., 1914	Expended during year	11,416.51	31st Dec., 1913	Annual Contribution	89,465.64
31st Dec., 1915	Expended during year	9,402.58	31st Dec., 1914	Annual Contribution	68,660.09
31st Dec., 1916	Expended during year	4,836.84	31st Dec., 1914	Cash	36,125.29
31st Dec., 1917	Expended during year	17,068.52	31st Dec., 1915	Annual Contribution	5,490.85
31st Dec., 1918	Expended during year	15,507.83	31st Dec., 1916	Annual Contribution	41,630.33
31st Dec., 1919	Expended during year	11,263.59	31st Dec., 1917	Annual Contribution	42,575.17
31st Dec., 1920	Expended during year	33,578.32	31st Dec., 1917	Cash—Engine and Generator	44,663.49
31st Dec., 1921	Expended during year	57,839.29	31st Dec., 1918	Motor Generator	6,500.00
31st Dec., 1922	Expended during year	31,831.97	31st Dec., 1918	Annual Contribution	3,500.00
31st Dec., 1923	Expended during year	21,749.60	31st Dec., 1919	Annual Contribution	39,148.87
31st Dec., 1924	Expended during year	34,645.13	31st Dec., 1920	Annual Contribution	41,242.04
31st Dec., 1925	Expended during year	10,982.32	31st Dec., 1921	Annual Contribution	43,996.96
31st Dec., 1926	Expended during year	56,726.35	31st Dec., 1922	Annual Contribution	41,080.43
31st Dec., 1927	Expended during year	84,769.27	31st Dec., 1923	Annual Contribution	41,080.43
31st Dec., 1928	Expended during year	92,259.00	31st Dec., 1924	Annual Contribution	41,080.43
31st Dec., 1929	Expended during year	90,381.28	31st Dec., 1925	Annual Contribution	56,704.68
31st Dec., 1930	Expended during year	112,318.64	31st Dec., 1926	Annual Contribution	56,420.85
31st Dec., 1931	Expended during year	95,427.66	31st Dec., 1927	Annual Contribution	56,420.85
31st Dec., 1932	Expended during year	78,690.04	31st Dec., 1928	Annual Contribution	45,767.72
31st Dec., 1933	Expended during year	25,010.08	31st Dec., 1929	Annual Contribution	33,368.10
31st Dec., 1934	Expended during year	21,528.99	31st Dec., 1930	Annual Contribution	33,984.12
31st Dec., 1935	Expended during year	12,289.78	31st Dec., 1931	Annual Contribution	33,984.12
31st Dec., 1936	Expended during year	10,272.94	31st Dec., 1932	Annual Contribution	33,984.12
31st Dec., 1937	Expended during year	6,020.97	31st Dec., 1933	Annual Contribution	33,984.12
31st Dec., 1937	Expended during year	29,493.40	31st Dec., 1934	Annual Contribution	33,984.12
31st Dec., 1937	Balance	187,136.62	31st Dec., 1935	Annual Contribution	33,984.12
			31st Dec., 1936	Annual Contribution	33,974.12
			31st Dec., 1937	Annual Contribution	33,225.81

\$1,162,447.72

\$1,162,447.72

## HOSPITALS—LAND AS AT 31st DECEMBER, 1937

## LAND PURCHASED OUT OF BYLAW

## Bylaw 2199—

Sec. 14, Block 7, Lots 1-27 .....	\$ 13,050.00
Sec. 14, Block 8, Lots 1-6 .....	2,610.00
Old General Hospital Site—	
Sec. 15, Plan 7, Block 93, Lots 9-10 .....	1,400.00
Sec. 15, Plan C, Block 93, Lots 13-14 .....	2,800.00
Mount View Hospital Site—	
Sec. 15, Plan C, Block 93, Lots 15-37 .....	32,275.00
Sec. 27, Plan 129-L, Block 1, 2 acres less 54 ft. x 264 ft. ....	2,700.00
	<u>\$ 54,835.00</u>

## LAND ACQUIRED OTHERWISE THAN BY BYLAW

## General Hospital Site Donated—

N.W. ¼ Sec. 14, T.24, R.1, W.5 M, Villa Lots, 1-3, 14-15 .....	\$106,000.00
N.W. ¼ Sec. 14, T.24, R.1, W.5 M, Villa lots, ½ acre .....	20,000.00

## Tubercular Hospital Site—

Sec. 11, T.24, R.2, W.5 M., Plan 4898 E.N. all Block E. ....	1.00
	<u>\$126,001.00</u>

## LAND CONTRIBUTED BY GENERAL

## General Hospital Addition Site—

Villa Lots 4-12 and part of 13 .....	<u>\$ 25,755.36</u>
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CITY OF  
HOSPITALS'

## STATEMENT OF ASSETS AND LIABILITIES

## CAPITAL ASSETS

## Acquired by Bylaw:—

Buildings .....	\$ 153,330.95
Land .....	54,835.00
Furniture and Fixtures .....	81,070.38
X-Ray Equipment .....	2,052.09
Loss on Sale of Debentures .....	3,806.94

	\$ 295,095.36
Less: Assets Realized .....	1,136.55

	\$ 293,958.81
Less: Depreciation equiv. to Redemption Fund Reserve .....	122,666.20

	\$ 171,292.61
Sinking Fund Trustees .....	122,666.20

## Acquired otherwise than by Bylaw:—

Buildings .....	\$ 5,000.17
Land .....	126,001.00
New Stores—General Hospital .....	240.51
Coal Bunker .....	3,251.18
X-Ray Equipment .....	749.00
Laundry Equipment .....	11,767.50
Automobiles .....	169.00
Sterilizers .....	2,591.60

## Furniture and Fixtures:—

General Hospital .....	\$ 2,987.66
Isolation Hospital .....	237.20
	3,224.86

	\$152,994.82
Less: Depreciation Reserve .....	9,546.90

	\$143,447.92
Assets acquired by Trust Funds .....	\$ 3,349.69
Less: Depreciation Reserve .....	612.72
	2,736.97
	146,184.89

## Contributed by General Department—

Buildings .....	\$108,034.74
Land .....	25,755.36
Furniture and Fixtures .....	20,762.55
X-Ray Equipment .....	447.35

	\$155,000.00
Less: Depreciation Reserve .....	81,230.94
	73,769.06

Due by Revenue .....	1,136.55
	<u>\$515,049.31</u>

**CALGARY****DEPARTMENT**

AS AT 31st DECEMBER, 1937

## CAPITAL LIABILITIES

Debenture Issue .....		\$ 295,095.36
Revenue Contributions to Capital .....	\$ 17,447.92	
Capital Donated .....	128,736.97	
	<u>\$146,184.89</u>	
Contributed by General .....	73,769.06	219,953.95
	<u>73,769.06</u>	

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\$ 515,049.31

**CITY OF  
HOSPITALS'**

**STATEMENT OF ASSETS AND LIABILITIES  
REVENUE ASSETS**

Stores on Hand, as per Inventories:—

Stores .....	\$ 8,933.64	
Linen Room .....	2,516.36	
Drugs .....	6,603.65	
Carpenter .....	71.50	
Painter .....	472.20	
Fuel, etc. ....	152.30	18,749.65

Accounts Receivable:—

Grant—Government of Alberta .....	\$ 15,408.10	
Sundry Accounts .....	\$ 94,965.38	
Less: Reserve for Bad Debts ....	86,969.44	7,995.94
		23,404.04

Cash on Hand

473.50

Deferred Charges to Revenue:—

Unexpired Insurance—

Fire, etc. ....	\$ 507.72	
Employees' Life .....	247.21	754.93

Bequest Trust Funds:—

Perley Estate—

Investments and Accrued Int. ....	\$138,512.91	
Cash on Hand re. Savings Certificates .....	1,416.29	
Bank of Montreal—Savings Acct. ....	469.04	140,398.24

Trott Bequest:—

Investments and Accrued Int. ...	\$ 12,390.64	
Bank of Montreal—Savings Acct. ....	1,627.34	14,017.98

Hull Bequest:—

Investments and Accrued Int. ....	2,894.77	
Bank of Montreal—Savings Acct. ....	660.83	3,555.60

Neil Bequest:—

Investments and Accrued Int. ....	888.17	
Bank of Montreal—Savings Acct. ....	326.38	1,214.55

\$ 717,617.80

## CALGARY

## DEPARTMENT

AS AT 31st DECEMBER, 1937

## REVENUE LIABILITIES

Due to Capital		\$	1,136.55
Sinking Fund Accrued			62.18
Accounts Payable:—			
General Current Account .....	\$ 39,882.19		
Scholarship .....	200.00		
Sundry .....	94.33		40,176.52
Patients' Deposits—General Hospital .....	\$ 1,978.87		
Isolation Hospital .....	28.00		2,006.87
Sundry Bequests (including Accumulated Income:)—			
H. A. Perley .....	\$140,398.24		
Elizabeth J. Trott .....	\$ 13,155.55		
Do. Accts. Payable .....	862.43	14,017.98	
W. R. Hull .....	3,555.60		
Mary Neil .....	1,214.55		159,186.37

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\$ 717,617.80

Calgary, Alberta, 10th March, 1938.

Audited and Certified Correct,

HARVEY &amp; MORRISON,

Chartered Accountants.

## HOSPITALS' DEPARTMENT

## STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1937

## EXPENDITURE

## REVENUE

	General Hospital	Isolation Hospital	Total		
Salaries, Steward's Supplies:—	\$117,353.50	\$ 16,891.09	\$134,244.59	General Hospital:—	
Bread	2,071.33	289.09	2,360.42	City—General Wards	\$21,024.50
Butter	3,777.63	572.15	4,349.78	Maternity Wards	5,422.07
Milk	8,387.15	1,805.93	10,193.08	Semi-Private Wards	11,888.69
Eggs	1,816.56	154.80	1,971.36	Private Wards	8,605.75
Meat	8,696.11	1,413.86	10,109.97	Country—General Wards	19,915.42
Groceries	14,713.32	2,392.95	17,106.27	Maternity Wards	1,654.15
Ice	59.00	15.05	74.05	Semi-Priv. Wards	4,351.26
Housekeeping	1,976.66	169.12	2,145.78	Private Wards	2,676.50
Fuel	8,809.07	1,050.87	9,859.94	Operating Room	6,653.28
Light	2,186.73	292.90	2,479.63	X-Ray	4,592.91
Water	1,901.45	377.04	2,278.49	Drugs	1,429.38
Drugs	7,917.07	284.13	8,201.20	Medical Supplies	180.72
Medical Supplies	13,432.46	250.72	13,683.18	Pathological	1,121.42
X-Ray	2,300.36	—	2,300.36	Special Nurses' Board	1,780.75
Pathological	1,114.90	—	1,114.90	Textiles	33.71
Laundry	1,440.47	—	1,440.47	Telephones and Telegrams—	—
Textiles	4,753.32	54.91	4,808.23	(Patients)	49.66
Telephones and Telegrams	1,644.88	129.00	1,773.88	Isolation Hospital—Country	905.00
Postage	665.65	50.00	715.65	Miscellaneous Receipts	47.80
Printing and Stationery	2,648.41	150.00	2,798.41	Government Grant—Earned:—	—
Insurance	1,374.27	200.00	1,574.27	General Hospital	\$30,560.85
Duty, Freight and Cartage	321.47	—	321.47	Isolation Hospital	5,073.30
Sundries	1,176.67	10.00	1,186.67		
Auto Maintenance	345.60	50.00	395.60		
Training School	872.69	—	872.69		



## HOSPITALS' DEPARTMENT

REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 1937

EXPENDITURE—	Appropriation	Expended	Cr. Balance	Dr. Balance
Salaries	\$132,558.10	\$134,244.59		\$ 1,686.49
Steward's Supplies	43,480.00	48,310.71		4,830.71
Fuel and Engine Room Supplies	9,600.00	9,859.94		259.94
Light	2,475.00	2,479.63		4.63
Water	2,300.00	2,278.49	21.51	
Drugs	8,300.00	8,201.20	98.80	
Medical Supplies	11,950.00	13,683.18		1,733.18
X-Ray Supplies	1,650.00	2,300.36		650.36
Pathological Supplies	1,000.00	1,114.90		114.90
Laundry Supplies	1,300.00	1,461.17		161.17
Textiles	4,800.00	4,808.23		8.23
Telephones and Telegrams	1,780.00	1,773.88	6.12	
Postage	715.00	715.65		.65
Printing and Stationery	2,750.00	2,798.41		48.41
Insurance	1,650.00	1,574.27	75.73	
Duty, Freight and Cartage	500.00	321.47	178.53	
Sundries	435.00	1,186.67		751.67
Auto Maintenance	400.00	395.60	4.40	
Training School	865.00	872.69		7.69
Repairs and Renewals	9,400.00	11,311.10		1,911.10
Building Maintenance	1,500.00	1,451.98		
Debt Charges—Interest	11,520.60	11,520.60	48.02	
Debt Charges—Principal	3,558.07	3,558.07		
Administration Charges	2,353.77	2,353.77		
Exchange	4.56	5.10		.54
Local Improvement Taxes	79.40	81.54		2.14
W. C. B. Assessment	295.00	296.43		1.43
Mangle for Steam Laundry	7,300.00	7,299.00	1.00	
Employees' Pension Plan	4,200.00	4,432.60		232.60
	\$268,719.50	\$280,691.23	\$ 434.11	\$ 12,405.84

REVENUE—			
	Estimated	Actual	Dr. Balance
Current Accounts Receivable—General Hospital	\$ 85,000.00	\$ 91,380.17	\$ 6,380.17
Current Accounts Receivable—Isolation Hospital	500.00	905.00	405.00
Miscellaneous Receipts		47.80	47.80
Accounts Receivable—Patients	18,000.00	22,222.44	4,222.44
Government Grant—Earned:—			
General Hospital	29,835.00	30,560.85	725.85
Isolation Hospital	5,602.50	5,073.30	
Indigent Patients	60,000.00	60,000.00	
Earnings—Perley Estate	5,000.00	5,000.00	
	\$203,937.50	\$215,189.56	\$ 11,781.26
SUMMARY—			
EXPENDITURE	\$268,719.50	\$280,691.23	\$ 434.11
REVENUE	203,937.50	215,189.56	11,781.26
Charge to Mill Rate	\$ 64,782.00	\$ 65,501.67	\$ 12,215.37
Actual Amount to be Provided by Taxation	\$ 65,501.67		
Estimated Amount to be Provided by Taxation	64,782.00		
Actual Amount OVER Amount Estimated	\$ 719.67		\$ 12,935.04

CITY OF  
PAVING PLANT

STATEMENT OF ASSETS AND LIABIL

CAPITAL ASSETS

Acquired Otherwise than by Bylaw:—

Central Mixing Plant—Concrete .....	\$ 17,139.35	
Central Mixing Plant—Asphalt .....	22,750.00	
Crushers and Equipment .....	7,575.00	
Buildings .....	2,600.00	
Automobiles .....	1,222.00	
	<u>\$ 51,286.35</u>	
Less: Depreciation Reserve .....	35,792.01	
	<u>\$ 15,494.34</u>	

REVENUE ASSETS

Inventory of Materials .....	\$ 2,780.93	
Inventory of Loose Tools and Equipment .....	2,283.82	5,064.75
Office Furniture and Fixtures .....		8.00
Accounts Receivable:—		
General Current Account .....	\$ 66,651.04	
Sundry .....	\$ 521.95	
Less: Reserve for Bad Debts .....	196.96	324.99
		<u>66,976.03</u>
Deferred Charges to Revenue:—		
Unexpired Insurance Premiums—		
Fire, etc. ....	\$ 257.67	
Employees' Life .....	68.99	326.66
		<u>\$ 87,869.78</u>

Calgary, Alberta, 10th March, 1938.

## CALGARY

## DEPARTMENT

ITIES AS AT 31st DECEMBER, 1937

## CAPITAL LIABILITIES

Revenue Contributions to Capital .....\$ 15,494.34

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\$ 15,494.34

## REVENUE LIABILITIES

Net Revenue:—

Surplus as at 31st December, 1936 .....\$ 64,239.30  
Add: Surplus for year 1937 ..... 8,136.14      72,375.44

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\$ 87,869.78

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Audited and Certified Correct,  
HARVEY & MORRISON,  
Chartered Accountants,

CITY OF

PAVING PLANT

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

## Work Account—Labour:—

Wages .....	\$ 41,110.04	
Salaries .....	4,890.23	\$ 46,000.27

## Work Account—Material:—

Electric Light Department .....	245.68	
Gas .....	2,032.10	
Gravel, Sand, Cobbles, etc. ....	8,997.48	
Hospital Stores Department .....	27.27	
Electric Light and Power .....	484.91	
Telephone .....	72.00	
Street Railway Machine Shop .....	315.65	
Stores Department and Inventory Adjustments	35,334.34	
Truck Maintenance .....	556.48	
Waterworks Department .....	1,192.50	
Water .....	247.50	49,505.91

## Overhead Charges:—

Rental of Land .....	560.00	
Central Administration .....	1,995.13	2,555.13

## Insurance:—

Fire .....	\$ 108.27	
Boiler .....	61.62	
Employees' Group Life .....	102.01	
Employees' Pension Fund .....	984.44	
Workmen's Compensation Board .....	567.28	1,823.62

Laboratory Charges for Tests, etc. ....	350.00
Printing, Stationery and Postage .....	114.76
Car Tickets .....	25.00
Automobile Maintenance .....	330.70
Reserve for Bad Debts .....	200.00
Surplus for Year .....	8,136.14

\$109,041.53

## CALGARY

## DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1937

## REVENUE

## Engineer's Miscellaneous Works:—

Repairs to Pavements, Walks, etc. ....	\$ 24,872.67	
Curb and Gutter Repairs .....	2,991.75	
Engineer's Miscellaneous Expenditure .....	1,017.00	
Resurfacing Granitoid Pavement .....	4,290.33	
Squeegee Coats .....	3,410.62	
St. Railway—Pavement Repairs—Half Share .....	2,985.50	
Paving over Storm Sewer Depression—		
5th Ave.—4th to 2nd Street East .....	1,553.35	
Paving Repairs—1st Street East Subway .....	186.94	
Repairs to Walls and Rails, etc.—		
8th Street West Subway .....	668.38	
Setbacks and Cut-offs at Corners of Inter-		
sections .....	2,765.15	
Repaving 9th Avenue—Centre Street to		
1st Street West .....	4,554.00	
Paving 14th Street West, 9th to 10th Avenues .....	3,713.04	\$ 53,008.73

## Repairs to Bridges:—

Langevin Bridge .....	275.12
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## Local Improvement Bylaw No. 3117:—

Concrete Curb and Gutter .....	766.88
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## Interdepartmental Accounts:—

Electric Light Department .....	\$ 1,384.73	
Fire Department .....	10.43	
Garbage Collection Department .....	15.03	
Hospital Department .....	19.68	
Land Department .....	7.87	
Parks Department .....	294.85	
Police Department .....	466.92	
Public Works Department .....	2,261.38	
Sewer Department—Barracks Sewer .....	148.52	
Sewer Maintenance Department .....	539.17	
Street Cleaning Department .....	90.97	
Street Railway Department .....	3,015.07	
Waterworks Department .....	2,589.33	\$ 10,843.95

Employees' Sickness and Accident .....	98.04
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Private Accounts .....	12,076.82
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Paving Cuts, Crushed Rock, etc. ....	611.49
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## Relief Works' Programme:—

Widening 2nd Street West, 4th to 6th Avenue \$	3,325.48	
Paving Repairs—Street Railway:—		
9th Avenue East, 6th St. to 18th St. East ..	10,306.58	
8th St. East, 12th Avenue to 19th Avenue East	3,011.13	
Repaving 9th Avenue East, Centre to 2nd		
St. East .....	7,712.73	
Paving Elbow Drive—End of Pavement to		
Elboya Bridge .....	4,314.65	
Paving Repairs—Water Main, 16th Avenue		
and 3rd St. North East .....	2,689.93	31,360.50

\$109,041.53

# PAVING DEPARTMENT NET REVENUE—31st DECEMBER, 1937

1st January, 1921	Balance		
31st December, 1921	Deficit	\$ 26,494.37	\$ 1,096.63
31st December, 1921	Adjustment in Accounts Receivable	20.00	
31st December, 1922	Adjustment in Accounts Receivable	58.75	
31st December, 1922	Upkeep Reserve		2,258.86
31st December, 1922	Deficit	16,585.26	
31st December, 1924	Adjustment in Accounts Receivable	770.79	
31st December, 1926	Depreciation Reserve Plant No. 1		16,600.02
31st December, 1926	Depreciation Reserve Plant No. 2		7,275.00
31st December, 1926	Adjustment in Accounts Receivable		
31st December, 1927	Surplus for 1927	18.00	
31st December, 1927	Adjustment in Accounts Receivable		988.98
31st December, 1928	Surplus for 1928		68.00
31st December, 1929	Surplus for 1929		28,634.26
31st December, 1930	Adjustment in Capital Assets		19,852.00
31st December, 1930	Surplus for 1930		611.07
31st December, 1931	Contribution to General	50,000.00	36,689.89
31st December, 1931	Surplus for 1931		36,476.82
31st December, 1932	Adjustment Automobile Account Car No. 62		275.00
31st December, 1932	Surplus for 1932		2,701.99
31st December, 1933	Surplus for 1933		370.53
31st December, 1934	Surplus for 1934		4.63
26th September, 1935	Adjustment in Capital Assets Truck No. 37	812.00	
31st December, 1935	Adjustment Fire Insurance Reserve		2,522.43
31st December, 1935	Surplus for 1935		1,795.97
31st December, 1936	Surplus for 1936		776.39
31st December, 1937	Surplus for 1937		8,136.14
31st December, 1937	Balance as at 31st December, 1937—Surplus	72,375.44	
		\$167,134.61	\$167,134.61



**CITY OF  
STREET RAILWAY**

**STATEMENT OF ASSETS AND LIABILITIES**

**CAPITAL ASSETS**

Acquired by Bylaw:—

Track and Roadway .....	\$1,364,295.87
Electric Line Construction—Overhead .....	189,085.13
Cars .....	428,530.14
Car Trucks .....	94,247.95
Electrical Equipment of Cars .....	238,850.30
Buildings and Fixtures in Operation of Road .....	124,771.86
Sub-base .....	297,983.95
Shop, Tools and Machinery .....	5,806.61
Miscellaneous Equipment .....	22,931.07
Engineering and Superintendence .....	6,213.25
Right of Way .....	4,876.00
Organization Expenses .....	4,525.51
Electric Line Construction—Underground .....	2,941.59
Electric Truck .....	2,700.00
Street Openings .....	5,000.00
Losses on Sale of Debentures .....	87,578.92
	<hr/>
Less: Capital Assets Realized .....	\$2,880,338.15
	855.00
	<hr/>
Less: Depreciation equivalent to Debenture Redemption Reserve .....	\$2,879,483.15
	1,926,517.06
	<hr/>
	\$ 952,966.09
Sinking Fund Trustees .....	1,926,517.06

Acquired otherwise than by Bylaw:—

Land .....	\$ 3,010.00	
Roadway, Centre Street Bridge .....	3,500.00	
Bowness Extension .....	29,210.22	
Bowness Park Improvements .....	85,720.87	
Electric Line Construction—Overhead .....	3,556.51	
Track and Roadway .....	28,117.63	
Sub-base .....	15,385.57	
Bldgs. and Fixtures in Operation of Road .....	1,800.00	
Machinery Shop Equipment .....	3,372.89	
Cars .....	107,891.73	
Automobiles .....	3,169.90	
Busses .....	24,773.36	
	<hr/>	
	\$ 309,508.68	
Less: Depreciation .....	138,586.65	\$ 170,922.03
	<hr/>	<hr/>
		\$3,050,405.18

## CALGARY

## DEPARTMENT

AS AT 31st DECEMBER, 1937

## CAPITAL LIABILITIES

Debenture Issue .....		\$2,855,643.89
Capital Donated . . . . .	\$ 29,210.22	
Revenue Contribution to Capital .....	141,711.81	170,922.03
Due to Revenue .....		23,839.26

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\$3,050,405.18

CITY OF  
STREET RAILWAY

STATEMENT OF ASSETS AND LIABILITIES

REVENUE ASSETS

Due by Capital .....	\$	23,839.26	
Office Furniture and Fixtures .....		947.11	
Fire Protection Equipment .....		1,374.30	
Inventory of Materials—Stores and Loose Tools .....		61,334.83	
Unexpired Insurance Premiums:—			
Fire, etc. ....	\$	1,655.83	
Employees' Life .....		1,250.40	2,906.23
Loss on Sale of Debentures Unexpired .....			1,823.99
Accounts Receivable .....	\$	3,674.52	
Less: Reserve for Bad Debts .....		395.07	3,279.45
Deferred Charges to Revenue—Diesel Engines .....			1,086.16
Cash on Hand .....	\$	2,059.37	
Bank of Montreal—Current Account .....		1,506.54	
Bank of Montreal—Salaries Account .....		600.00	
Imprest Cash—Conductors' Notes .....		6,000.00	10,165.91
Net Revenue Account:—			
Deficit as at 31st December, 1936 .....	\$	382,593.17	
Add: Adjustment, 1937 .....		3,502.38	
		\$386,095.55	
Deficit for 1937 .....		48,813.05	434,908.60
			<u>\$3,592,071.02</u>

Calgary, Alberta, 10th March, 1938.

## CALGARY

## DEPARTMENT

AS AT 31st DECEMBER, 1937

## REVENUE LIABILITIES

Sinking Fund Accrued .....		\$ 11,303.83
Accounts Payable:—		
General Current Account .....	\$464,428.99	
Wages .....	12,439.59	
Sundry .....	7,425.44	
Leyland Motors Limited .....	1,086.16	485,380.18
Reserve for Accident and Damages .....		39,811.93
Reserve for Unused Tickets .....		5,169.90

\$3,592,071.02

Audited and Certified Correct,  
HARVEY & MORRISON,  
Chartered Accountants.

# STREET RAILWAY DEPARTMENT STATEMENT OF CAPITAL EXPENDITURES AS AT 31st DECEMBER, 1937

Bylaw No.	Cons. No.	Purpose	Amount of Bylaw	Amount of Bonds Outstanding	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
740		Construction	\$ 250,000.00	\$ 250,000.00		\$ 250,000.00			
921	1023	Extensions	226,000.00	226,000.00		226,000.00			
1095	1131	Extensions	484,000.00	484,000.00		484,000.00			
1171	1215	Sub-base	55,000.00	55,000.00		55,000.00			
1200	1344	Extensions	375,000.00	375,000.00		375,000.00			
1230	1328	Extensions	84,963.86	84,963.86		84,963.86			
1304	1328	Sub-base	88,000.00	88,000.00		88,000.00			
1399	1470	Extensions	500,000.00	500,000.00		500,000.00			
1535	1559	Extensions	250,000.00	250,000.00		250,000.00			
1704		Sub-base	24,694.26		\$ 24,694.26	24,694.26			\$24,694.26
1782	2471	Loss on Sale of Debentures	84,922.12	84,922.12		84,922.12			
2199		Extensions, etc.	180,000.00	180,000.00		180,000.00			
2480		Equipment	50,000.00	50,000.00		50,000.00			
2499		Extensions	35,000.00	35,000.00		35,000.00			
2551		Equipment	50,000.00	50,000.00		50,000.00			
2684		Track	50,000.00	50,000.00		50,000.00			
2771		Track	50,000.00	50,000.00		50,000.00			
2935		Track	50,000.00	42,757.91	7,242.09	42,757.91	\$ 7,242.09		
			\$2,887,580.24	\$2,855,643.89	\$ 31,936.35	\$2,880,338.15	\$ 7,242.09		\$24,694.26

## STREET RAILWAY DEPARTMENT

STATEMENT—RECEIPTS AND EXPENDITURES—  
BOWNESS PARK MAINTENANCE ACCOUNT, 1937

## RECEIPTS—

Catering Concession .....	\$ 3,500.00
Boats and Canoes .....	2,784.65
Gate .....	3,890.39
Swimming Pool .....	1,014.90
Merry-Go-Round .....	824.46
Cottage Rentals .....	560.40
Miniature Golf Course .....	982.68
	<u>\$13,557.48</u>

## EXPENDITURES—

Boats and Canoes .....	\$ 535.26
Swimming Pool .....	779.10
Gate .....	349.03
Merry-Go-Round .....	314.39
Caretaker .....	174.52
Advertising and Attractions .....	615.15
Roads, Grounds, Buildings, etc. ....	2,739.74
Superintendence and Policing .....	1,703.22
Miniature Golf Course .....	291.11
	<u>\$ 7,501.52</u>

Receipts ..... \$13,557.48

Expenditures ..... 7,501.52

Surplus ..... \$ 6,055.96

Note:—No allowance is made in this statement for Overhead nor interest on, nor repayment of, Capital Investment. These are borne by the Street Railway Department.

**CITY OF**

**STREET RAILWAY**

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Maintenance and Operation:—			
Way and Structures .....		\$ 12,025.46	
Equipment .....		87,169.97	
Transportation .....		300,546.48	
			\$399,741.91
General:—			
Salaries and General Administration .....	\$ 31,367.23		
Insurance:—			
Fire .....	\$ 6,261.38		
Employees' Life .....	1,712.49		
Employees' Sick and Accident .....	2,266.16	10,240.03	
Taxes and Rentals:—			
Land Tax .....	\$ 940.53		
Rental of Land .....	364.00		
Rental of Buildings .....	2,200.58		
Rental of Conduits .....	1,678.57	5,183.68	46,790.94
Debenture Interest .....	\$132,744.82		
Debenture Redemption .....	58,637.32		
Depreciation Work Account .....	41,939.88	233,322.02	
Less: Contribution from City—			
General—re. Ogden Line .....	11,000.00		222,322.02
Employees' Pension Plan .....			15,603.72
Loss on Sale of Debentures .....			254.51
Interest .....			14,133.03
Workmen's Compensation Board .....			3,266.23
Relief Works—1937 .....			1,774.49
			<u>\$703,886.85</u>

## CALGARY

## DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1937

## REVENUE

Passenger Earnings	\$629,010.60
Miscellaneous Earnings	26,063.20
	<hr/>
	\$655,073.80
Deficit Carried to Net Revenue Account	48,813.05

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\$703,886.85

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# STREET RAILWAY DEPARTMENT—MAINTENANCE, 1937

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1936
Track and Roadway	\$ 5,500.00	\$ 8,382.64		\$ 2,882.64	\$ 4,382.27
Electric Lines	3,400.00	3,507.82		107.82	3,585.57
Buildings and Fixtures	50.00	135.00		85.00	19.90
Car Bodies and Trucks	60,000.00	66,857.26		6,857.26	65,449.93
Electrical Equipment of Cars	13,000.00	13,223.63		223.63	15,017.53
Shop Expense	6,000.00	7,089.08		1,089.08	7,684.79
Power	70,000.00	72,299.45		2,299.45	71,927.20
Superintendence	5,474.64	5,586.72		112.08	5,337.05
Wages of Conductors	1,500.00	2,078.19		578.19	1,677.12
Wages of Motor Conductors	170,000.00	181,327.99		11,327.99	174,981.13
Wages of Car House Employees	14,000.00	15,015.73		1,015.73	14,624.58
Car Service Supplies	13,000.00	13,223.74		223.74	15,281.39
Miscellaneous Car Service Expense	2,600.00	2,885.60		285.60	2,243.07
Cleaning and Sanding Track	3,500.00	3,947.66		447.66	3,755.53
Removal of Snow and Ice	2,500.00	4,181.40		1,681.40	2,984.08
Salaries of General Officers	5,145.60	5,243.70		98.10	6,691.29
Salaries of Clerks	5,187.64	5,554.67		367.03	5,229.96
Printing and Stationery	300.00	197.76	102.24		285.19
Miscellaneous Office Expense	1,200.00	1,459.88		259.88	1,562.18
Advertising and Attractions	1,700.00	2,187.75		487.75	1,729.84
Miscellaneous General Expense	4,500.00	4,305.02	194.98		4,641.51
Stores Expense	150.00		150.00		167.04
Relief Works—1937		1,774.49		1,774.49	
Rental of Land and Buildings	3,300.00	4,225.11		925.11	3,326.64
Administration Charges	7,463.16	7,463.16			6,888.22
Bowness Park Maintenance	8,000.00	7,501.52	498.48		7,587.94
Debenture Interest	132,744.82	132,744.82			135,549.67
Debenture Redemption	58,637.32	58,637.32			59,748.67
Depreciation Work Account	30,000.00	41,939.88			37,550.73
Insurance	11,300.00	10,240.03	1,059.97	11,939.88	11,084.30
Conduit Rentals	1,678.57	1,678.57			1,678.57
Loss on Sale of Debentures	254.51	254.51			254.51
Bank Interest	13,000.00	14,133.03		1,133.03	13,333.12
Employees' Pension Plan	15,000.00	15,603.72		603.72	15,522.11
	\$670,086.26	\$714,886.85	\$ 2,005.67	\$ 46,806.26	\$701,482.63

# Revenue—

	Estimated	Actual 12 months 1937	Balance	Actual 12 Months 1936
Car Earnings	\$650,000.00	\$629,010.60	-----	\$613,088.82
Miscellaneous Earnings	-----	26,063.20	-----	25,023.87
Contribution from General—Ogden Line	-----	11,000.00	-----	11,000.00
	\$650,000.00	\$666,073.80	\$ 16,073.80	\$649,112.69

Expenditure for the Year	-----	\$714,886.85	-----	\$701,482.63
Revenue for the Year	-----	666,073.80	-----	649,112.69
	-----	\$ 48,813.05	Deficit	\$ 52,369.94

# Statistics—

Miles Operated	-----	12 Months 1937	12 Months 1936
Hours Operated	-----	2,489,975	2,465,089
Passengers Carried	-----	252,344	251,197
Revenue per Car Mile	-----	10,473.024	10,192.927
Operating Expenses including Fixed Charges per Car Mile	-----	26,750 c.	26,321 c.
Operating Expenses including Fixed Charges per Car Hour	-----	28,711 c.	28,457 c.
Cost of Power per Car Mile	-----	2.833	2.792
Average Fare per Passenger	-----	2,900 c.	2,918 c.
Average Daily Receipts	-----	6,006 c.	6,015 c.
Average Daily Operating Expenses including Fixed Charges	-----	\$ 1,824.86	\$ 1,773.53
Percentage Oper. Expenses including Fixed Charges to Gross Revenue	-----	\$ 1,958.59	\$ 1,916.62
	-----	107.3%	108.1%

# STREET RAILWAY DEPARTMENT

## DEPRECIATION FOR THE YEAR 1937

### ASSETS—Acquired by Bylaw—

Track and Roadway	Amount	Rate	Depreciation
Electric Line Construction—Overhead	\$1,304,295.87	7½%	\$ 102,322.19
Electric Line Construction—Underground	189,085.13	5	9,454.26
Cars	2,941.59	4	117.66
Car Trucks	428,530.14	5	21,426.51
Electric Equipment—Cars	94,247.95	5	4,712.40
Buildings and Fixtures used in operation of Road	238,850.30	6	14,331.01
Sub-base	124,771.86	3 1/3	4,159.06
Shop Tools and Machinery	297,983.95	6	17,879.04
Miscellaneous Equipment	5,806.61	5	290.33
Engineering and Superintendence	22,931.07	5	1,146.55
Right of Way	6,213.25	3 1/3	207.11
Organization Expenses	4,525.51	3 1/3	150.85
Street Openings	5,000.00	3 1/3	2,919.29
Loss on Sale of Debentures	87,578.92	5	135.00
Electric Truck	2,700.00		
	\$2,880,338.15		\$ 179,251.26

### Less:—Equalized Sinking Fund on Assets acquired by Bylaw.

1/30 of \$2,577,885.98 and 1/20 of \$235,000.00 and 1/7 of \$22,908.57 and 1/6 of \$19,849.34

(No contribution to Reserve—Depreciation Expenditure charged to Revenue) as per 1937 Estimates.

### ASSETS—Acquired otherwise than by Bylaw—

Roadway—Centre Street Bridge	Expenditure	Rate	Depreciation 1937	Total Depreciation 31st Dec., 1937
Bowness Park Improvements	\$ 3,500.00			
Land	85,614.37			
Track and Roadway	3,010.00	7½%		
Electric Line Construction—Overhead	28,117.63	5	\$ 1,778.2	\$ 28,116.63
Sub-base	3,556.51	5		3,177.07
Bowness Extension—Track and Roadway	15,385.57	6		15,384.57
Bowness Extension—Electric Line	24,510.22			24,509.22
Buildings in Operation of Road	4,700.00	5		4,699.00
Machine Shop Equipment	1,800.00	3 1/3		1,064.00
Cars	3,372.89	5		1,946.16
Automobiles	107,891.73	5		44,184.45
Buses	2,919.90	20		3,118.90
	24,773.36	10		12,386.65
	\$ 309,152.18		\$ 8,478.38	\$ 138,586.65

## STREET RAILWAY DEPARTMENT

## DEPRECIATION RESERVE ACCOUNT, 31st DECEMBER, 1937

31st Dec., 1913	Expended during year	377.33	31st Dec., 1912	Balance	\$ 233,544.44
31st Dec., 1914	Expended during year	21,481.28	31st Dec., 1913	Contribution for year	70,266.64
31st Dec., 1915	Expended during year	13,589.61	31st Dec., 1914	Contribution for year	29,399.33
31st Dec., 1916	Expended during year	15,446.85	31st Dec., 1915	Contribution for year	30,506.93
31st Dec., 1917	Expended during year	6,477.74	31st Dec., 1916	Contribution for year	34,597.20
31st Dec., 1918	Expended during year	40,574.66	31st Dec., 1917	Contribution for year	33,955.42
31st Dec., 1919	Expended during year	28,601.68	31st Dec., 1918	Contribution for year	32,551.08
31st Dec., 1920	Expended during year	155,613.51	31st Dec., 1919	Contribution for year	31,652.44
31st Dec., 1921	Expended during year	92,870.77	31st Dec., 1920	Contribution for year	45,784.41
31st Dec., 1922	Expended during year	105,101.35	31st Dec., 1921	Contribution for year	72,044.04
31st Dec., 1923	Expended during year	70,537.75	31st Dec., 1922	Contribution for year	72,044.04
31st Dec., 1924	Expended during year	87,370.43	31st Dec., 1923	Contribution for year	72,044.04
31st Dec., 1925	Expended during year	96,482.43	31st Dec., 1924	Contribution for year	74,280.12
31st Dec., 1926	Expended during year	101,344.78	31st Dec., 1925	Contribution for year	74,126.56
31st Dec., 1927	Expended during year	138,686.04	31st Dec., 1926	Contribution for year	74,126.56
31st Dec., 1928	Expended during year	138,506.06	31st Dec., 1927	Contribution for year	74,574.83
31st Dec., 1929	Expended during year	179,973.92	31st Dec., 1928	Contribution for year	75,182.35
31st Dec., 1930	Expended during year	122,736.44	31st Dec., 1929	Contribution from Net Revenue	40,530.81
31st Dec., 1931	Expended during year	133,473.93	31st Dec., 1929	Contribution for year	75,715.22
31st Dec., 1932	Expended during year	51,253.98	31st Dec., 1930	Contribution for year	78,489.38
31st Dec., 1933	Expended during year	33,718.70	31st Dec., 1929	Over-expenditure transferred to Net Revenue	46,109.73
31st Dec., 1934	Expended during year	27,189.27	31st Dec., 1930	Expenditure transferred to Bylaw 2684	50,000.00
31st Dec., 1935	Expended during year		31st Dec., 1931	Contribution for year	77,737.94
31st Dec., 1936	Expended during year		31st Dec., 1931	Expenditure transferred to Bylaw 2771	49,945.00
31st Dec., 1937	Expended during year		31st Dec., 1931	Contribution from Accidents and Damages Reserve	35,000.00
			31st Dec., 1932	Contribution for Year	40,000.00
			31st Dec., 1933	Contribution for year	36,000.00
			31st Dec., 1934	Contribution for year	1,200.00
			31st Dec., 1935	Contribution for year	-----
			31st Dec., 1936	Contribution for year	-----
			31st Dec., 1937	Contribution for year	-----

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\$1,661,408.51

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\$1,661,408.51

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## STREET RAILWAY

## NET REVENUE ACCOUNT,

31st Dec., 1914	Operating Expense .....	\$ 785.00
31st Dec. 1915	Sinking Fund Accrued .....	2,228.76
31st Dec., 1916	Bowness Extension .....	29,210.22
31st Dec., 1916	Centre Street Bridge—Grading .....	3,500.00
31st Dec., 1918	Bowness Park Improvements .....	12,936.25
31st Dec., 1918	Deficit for the year 1918 .....	7,118.24
31st Dec., 1919	Sheds and Buildings from Public Works .....	1,800.00
31st Dec., 1919	Killarney Line Extensions .....	28,437.28
31st Dec., 1919	Centre Street Line Extensions .....	12,950.43
31st Dec., 1919	Sub-base Centre Street Bridge .....	15,135.82
31st Dec., 1919	Removal of Sarcee Line .....	5,523.30
31st Dec., 1919	Bowness Park Improvement .....	19,230.89
31st Dec., 1919	Yard Extensions .....	2,463.25
31st Dec., 1919	Bridgeland Car Line Extension .....	853.36
31st Dec., 1920	Bowness Park Improvement .....	25,881.11
31st Dec., 1920	Fare Boxes .....	2,027.19
31st Dec., 1920	Deficit for year 1920 .....	11,635.63
31st Dec., 1921	Deficit for year 1921 .....	6,216.68
31st Dec., 1921	Bowness Park Improvement .....	7,893.21
31st Dec., 1922	Bowness Park Improvement .....	11,972.78
31st Dec., 1922	Centre Street Sub-base .....	249.75
31st Dec., 1923	Bowness Park Improvements .....	2,000.00
31st Dec., 1923	Deficit for year 1923 .....	8,990.60
31st Dec., 1924	Bowness Park Improvements .....	2,504.22
31st Dec., 1924	Deficit for year 1924 .....	25,196.11
31st Dec., 1924	Adjustment of Debenture Interest and Sinking Fund Accrued .....	766.69
31st Dec., 1925	Bowness Park Improvements .....	1,000.00
31st Dec., 1925	National Benefit Assurance Co., Account written off .....	1,054.21
31st Dec., 1926	Adjustment of 1925 Accrued Interest .....	73.78
31st Dec., 1927	Bowness Park Inventory .....	4,897.81
31st Dec., 1928	Capital Assets created out of Revenue—Land .....	250.00
31st Dec., 1929	Surplus for year 1928—Transferred to Depreciation Reserve .....	40,530.81
31st Dec., 1929	Bowness Park Lots .....	450.00
31st Dec., 1929	Riverside Loop Lot .....	325.00
31st Dec., 1929	Bowness Park—Orthophonic .....	4,754.19
31st Dec., 1929	Over-Expenditure Depreciation Reserve .....	46,109.73
31st Dec., 1930	Gravel Pit Lots .....	350.00
31st Dec., 1930	Deficit for the year 1930 .....	5,692.11
31st Dec., 1931	Deficit for the year 1931 .....	88,686.67
31st Dec., 1932	Deficit for the year 1932 .....	28,755.73
31st Dec., 1933	Deficit for the year 1933 .....	12,891.23
31st Dec., 1934	Deficit for the year 1934 .....	78,505.94
31st Dec., 1935	Adjustment, Automobile Account .....	1.00
31st Dec., 1935	Deficit for the year 1935 .....	78,660.73
31st Dec., 1936	Deficit for the year 1936 .....	52,369.94
31st Dec., 1937	Taxes—Bowness Park—Arrears .....	3,502.38
31st Dec., 1937	Deficit for theyear 1937 .....	48,813.05
		<u>\$ 745,181.08</u>

## DEPARTMENT

31st DECEMBER, 1937

31st Dec., 1912	Balance .....	\$ 58,569.56
31st Dec., 1913	Surplus for the year 1913 .....	13,058.25
31st Dec., 1914	Organization Expenses .....	4,177.73
31st Dec., 1914	Surplus for the year 1914 .....	3,831.60
31st Dec., 1915	Sundry Debtors .....	300.00
31st Dec., 1915	Surplus for the year 1915 .....	391.22
31st Dec., 1916	Surplus for the year 1916 .....	28,722.09
31st Dec., 1917	Surplus for the year 1917 .....	21,384.89
31st Dec., 1919	Surplus for the year 1919 .....	42,232.95
31st Dec., 1922	Surplus for the year 1922 .....	1,248.08
31st Dec., 1923	Centre Street Extension .....	6,618.04
31st Dec., 1923	Killarney Extension .....	6,412.14
31st Dec., 1925	Sale of Equipment .....	30.00
31st Dec., 1925	Surplus for the year 1925 .....	14,192.82
31st Dec., 1926	Operation Surplus for year .....	31,187.64
31st Dec., 1927	Sale of Equipment .....	112.50
31st Dec., 1927	Bad Debts Reserve .....	1,000.00
31st Dec., 1927	Surplus for the year 1927 .....	23,474.76
31st Dec., 1928	Surplus for the year 1928 .....	40,530.81
31st Dec., 1929	Surplus for the year 1929 .....	12,266.90
31st Dec., 1931	Adjustment of Account .....	5.50
31st Dec., 1935	Sale of Bowness Lots .....	75.00
31st Dec., 1936	Sale of Bus Engine .....	450.00
31st Dec., 1937	Balance 31st Dec., 1937—Deficit .....	434,908.60

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\$ 745,181.08

CITY OF  
WATERWORKS

STATEMENT OF ASSETS AND LIABILITIES  
CAPITAL ASSETS

## Acquired by Bylaw:—

Mains .....	\$2,224,154.75
Mains—Ogden Extension .....	66,342.49
Services .....	425,016.02
Hydrants .....	109,412.46
Valves .....	95,096.31
Meters .....	40,303.83
Land .....	25,269.74
Buildings .....	58,640.38
Machinery .....	17,924.30
Chlorination Plant .....	4,402.30
Gravity Pipe Line and Intake .....	281,541.47
Reservoirs .....	125,596.37
Infiltration Plant .....	50,000.00
Losses on Sale of Debentures .....	147,392.70
Glenmore System .....	4,051,513.83

Less: Capital Assets Realized .....	\$7,722,606.95
	7,168.89

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\$7,715,438.06

## Less: Depreciation equivalent to—

Debenture Redemption Reserve ..	\$2,467,972.72	
Depreciation Reserve .....	1,057.67	2,469,030.39

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\$5,246,407.67

Sinking Fund Trustees .....	2,467,972.72
Bank of Montreal—Capital Account .....	3,991.17

## Acquired Otherwise than by Bylaw:—

Services .....	\$ 60,596.00
Buildings .....	3,092.37
Mains .....	115,717.87
Machinery .....	14,024.79
Hydrants .....	1,378.29
Meters .....	23,928.52
Automobiles .....	7,108.49
Equipment .....	5,845.59
Land .....	210.00

	231,901.92	
Less: Depreciation .....	50,462.83	\$ 181,439.09

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\$7,899,810.65

## CALGARY

## DEPARTMENT

AS AT 31st DECEMBER, 1937

## CAPITAL LIABILITIES

Debenture Issue .....	\$5,174,931.46
Treasury Bill to Province of Alberta, 3%, due 26th September, 1937 .....	81,286.42
Bills Payable to Bank of Montreal .....	2,000,000.00
(Secured by hypothecation of Debentures to the amount of \$2,551,513.83).	
Capital Advances from City General .....	321,919.73
Revenue Contributions to Capital .....	181,439.09
Electric Light Department—Loan re. Holdsbacks:— Glenmore Dam .....	12,236.31
Due to Revenue .....	127,997.64

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 \$7,899,810.65

**CITY OF**  
**WATERWORKS**

STATEMENT OF ASSETS AND LIABILITIES

**REVENUE ASSETS**

Due by Capital .....		\$ 127,997.64
Office Furniture and Fixtures .....		217.29
Inventory of Materials .....		14,634.20
Unexpired Insurance Premiums:—		
Fire, etc. ....	\$ 332.51	
Employees' Life .....	856.59	1,189.10
Loss on Sale of Debentures Unexpired .....	\$ 9,967.83	
Less: Premium on Bonds Sold .....	7,916.19	2,051.64
Accounts Receivable:—		
Consumers' Accounts .....	\$ 34,896.90	
Sundry Accounts .....	18,251.37	
	\$ 53,148.27	
Less: Reserve for Bad Debts .....	1,141.41	52,006.86
Cash on Hand—Petty Cash .....	100.00	
Bank of Montreal—Current Account .....	14,774.42	
Bank of Montreal—Salaries Account .....	800.00	15,674.42
		<u>\$8,113,581.80</u>

Calgary, Alberta, 10th March, 1938.

## CALGARY

## DEPARTMENT

AS AT 31st DECEMBER, 1937

## REVENUE LIABILITIES

Debenture Interest Accrued .....		\$	18,698.63
Sinking Fund Accrued .....			13,590.13
Interest Accrued .....			1,134.52
Metered Services Deposits .....			17,112.43
Accounts Payable:—			
General Current Account .....	\$	136,596.77	
Wages .....		3,483.16	
Sundry .....		1,291.67	141,371.60
Net Revenue Accounts:—			
Surplus, 31st December, 1936 .....	\$	23,969.61	
Less: Adjustments, 1937 .....		2,105.77	
	\$	21,863.84	
Add: Surplus, 1937 .....		7,277.50	
	\$	29,141.34	
Less Contribution to City of Calgary—			
General Department .....		7,277.50	21,863.84
			<u><u>\$8,113,581.80</u></u>

Audited and Certified Correct,

HARVEY &amp; MORRISON,

Chartered Accountants.

## WATERWORKS DEPARTMENT

## STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1937

Bylaw No.	Purpose	Amount of Bylaw	Amount of Bonds Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amt. Unexp'd Bonds Sold	Amt. Expended Bonds Unsold
386-2213	W'works Purchase ..	\$ 6,105.32	\$ 6,105.32		6,105.32			
665-2213	W'works Extensions ..	11,665.70	11,665.70		11,665.70			
728-2213	W'works Extensions ..	19,311.46	19,311.46		19,311.46			
741-880	W'works Extensions ..	340,000.00	340,000.00		340,000.00			
854-879	W'works Extensions ..	175,000.00	175,000.00		175,000.00			
907-2213	W'works Extensions ..	15,983.74	15,983.74		15,983.74			
937-1023	W'works Extensions ..	100,000.00	100,000.00		100,000.00			
1029-1131	W'works Extensions ..	242,000.00	242,000.00		242,000.00			
1066-1131	W'works Extensions ..	284,000.00	284,000.00		284,000.00			
1129-1215	W'works Extensions ..	245,000.00	245,000.00		245,000.00			
1198-1328	W'works Extensions ..	395,000.00	395,000.00		395,000.00			
1230-1328	W'works Extensions ..	66,342.49	66,342.49		66,342.49			
1362-1470	W'works Extensions ..	378,000.00	378,000.00		378,000.00			
1375-1470	W'works Extensions ..	90,000.00	90,000.00		90,000.00			
1483-1559	W'works Extensions ..	643,200.00	643,200.00		643,200.00			
1652	W'works Extensions ..	250,000.00	250,000.00		250,000.00			
1719	W'works Extensions ..	80,000.00	80,000.00		80,000.00			
1782	Loss on Sale of De- bentures	108,322.75	108,322.75		108,322.75			
2500	Equipment	50,000.00		50,000.00		50,000.00		
2552	Infiltration Plant	50,000.00			50,000.00			
2591	W'works Extensions ..	175,000.00			171,161.66	3,838.34	\$ 3,838.34	
2595-2636	Glenmore System	3,770,000.00	1,500,000.00	2,270,000.00	4,051,513.83	Dr. 281,513.83		2,551,513.83
		\$7,494,931.46	\$5,174,931.46	\$2,320,000.00	\$7,722,606.95	Dr. 227,675.49	\$ 3,838.34	\$2,551,513.83

2595-2636 Capital Bank Loan, \$2,000,000.00, secured by Hypothecation of Debentures amounting to \$2,551,513.83.

# WATERWORKS DEPARTMENT

NET REVENUE ACCOUNT, 31st DECEMBER, 1937

1913	Deficit at 31st December, 1912	\$394,933.01	1913	Adjustment—Value of Furniture and Fixtures	\$	1,037.40
1913	Deficit for 1913	7,775.98	1914	Surplus for 1914		33,712.10
1915	Sinking Fund Accrued Short Charged 1913	5,734.16	1915	Surplus for 1915		21,072.32
1916	Deficit for 1916	56,771.38	1916	Land Transferred to Bylaw		900.00
1917	Deficit for 1917	16,182.41	1917	Revenue contributed to Capital brought back in 1917		3,150.00
1920	Deficit for 1920	18,623.95	1918	Surplus for 1918		24,406.63
1922	Capital Assets created out of Revenue	3,616.04	1919	Surplus for 1919		9,742.32
1923	Capital Assets created out of Revenue	4,491.67	1920	Applied in reduction of Depreciation Reserve		387,376.17
1923	Sinking Fund Adjustment 1922	913.18	1921	Surplus for 1921		31,967.14
	Capital Expenditure Cancelled, Bylaw No. 2006	104.74	1922	Surplus for 1922		68,924.05
1924	Power Account Adjustment	2,085.60	1923	Surplus for 1923		2,233.65
1924	Capital Assets created out of Revenue	1,721.72	1924	Debenture Interest Accrued—Adjustment		14.70
1925	National Benefit Assurance Account Written Off	171.05	1924	Surplus for 1924		7,039.76
	Capital Assets created out of Revenue	2,798.44	1925	Deposits on Connections Forfeited		62.50
1926	Capital Assets created out of Revenue	5,359.21	1925	Surplus for 1925		4,920.49
	Adjustment of Account North Star Oil Company	374.00	1926	Surplus for 1926		12,801.40
	Adjustment with Electric Light	1,049.46	1927	Surplus for 1927		9,468.48
1927	Capital Assets created out of Revenue	7,580.86	1928	Surplus for 1928		3,869.32
1928	Capital Assets created out of Revenue	14,403.17	1929	Surplus for 1929		8,293.35
1928	Purchase of Automobiles	3,293.39	1930	Sale of Auto		350.00
1929	Capital Assets created out of Revenue	65,077.82	1930	Surplus for 1930		2,314.09
1930	Adjustment of Account—Calgary School Bd.	120.00	1931	Surplus for 1931		5,608.08
1930	Capital Assets created out of Revenue	13,028.91	1932	Sale of Auto		150.00
1931	Adjust. of Account—Premier Motors Ltd.	1,250.60	1932	Surplus for 1932		3,094.02
1931	Capital Assets created out of Revenue	4,967.48	1933	Surplus for 1933		217.50
1932	Adjust. of Account—Premier Motors Ltd.	121.00	1935	Adjustment—Fire Insurance Reserve		2,697.71
1932	Capital Assets created out of Revenue	2,766.88	1935	Adjustment—Contingent Reserve		60,761.02
1933	Capital Assets created out of Revenue	1,151.77				
1934	Capital Assets created out of Revenue	1,139.82				
1934	Deficit for 1934	2,789.31				
1935	Capital Assets created out of Revenue	266.38				
1935	Adjustment—Automobiles	1,908.00				
1935	Deficit for 1935	7,413.94				
1936	Capital Assets Created out of Revenue	1,992.02				
1936	Gravity Pipe Line Claims	7,300.00				
1936	Deficit for 1936	22,937.24				
1937	Taxes—Adjustment	1,994.65				
1937	Capital Assets created out of Revenue	111.12				
1937	Balance, 31st December, 1937—Surplus	21,863.84				
		<u>\$706,184.20</u>				

CITY OF  
WATERWORKS

STATEMENT OF REVENUE AND EXPENDITURE  
EXPENDITURE

## Maintenance:—

Equipment .....	\$ 8,965.43	
Pumping System .....	57,790.22	
Delivery System .....	93,984.14	\$ 160,739.79

## General:—

Salaries and Administration .....	\$ 47,188.85	
Taxes—Land .....	\$ 1,142.25	
Revenue .....	35,220.76	36,363.01

## Insurance:—

Fire, etc. ....	\$ 443.12	
Employees' Life .....	1,128.74	
Employees' Sick and Accident .....	1,073.86	2,645.72
		86,197.58

Debenture Charges—Interest .....	\$241,178.37	
Redemption .....	97,674.80	338,853.17

Interest on Capital Advances .....		103,388.34
Loss on Sale of Debentures .....		1,363.92
Bad Debts .....		250.00
Employees' Pension Plan .....		7,748.06
Surplus credited to General .....		7,277.50

\$ 705,818.36

## CALGARY

## DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1937

## REVENUE

Rated Water Consumers .....	\$472,296.03	
Metered Water Consumers .....	203,969.44	
	<u>\$676,265.47</u>	
Less: Discount .....	27,499.66	\$ 648,765.81
	<u>52,086.17</u>	
Water Frontage Assessment .....		52,086.17
Miscellaneous Revenue .....		3,150.67
Interest .....		1,403.23
Building Water .....		412.48

\$ 705,818.36

# **WATERWORKS DEPARTMENT** **MAINTENANCE ACCOUNT FOR THE YEAR 1937**

Expenditure—	Appropriation	Expended	Credit Balance	Debit Balance	Expended 1936
Glenmore System:—					
Salaries and Wages .....	\$ 10,214.28	\$ 9,525.26	689.02	2,513.63	\$ 9,523.84
Power and Light .....	7,000.00	9,513.63			15,467.99
Oil and Waste .....	75.00	59.67	15.33		62.14
Telephones .....	210.00	210.00			210.00
Maintenance of Equipment .....	300.00	116.11	183.89		382.94
Screen House—					
Labor .....	987.72	940.21	47.51		987.72
Material .....	50.00		50.00		50.00
Chemical and Heating Plant—					
Labor .....	2,486.88	1,760.92	725.96		1,937.89
Fuel .....	1,800.00	1,929.09		129.09	1,828.92
Chlorination .....	2,000.00	1,872.22	127.78		3,060.23
Alum and Nuchar .....	4,600.00	2,788.40	1,811.60		3,500.00
Maintenance of Equipment .....	100.00	99.98	.02		187.31
Filter Plant—					
Labor .....	7,268.68	7,005.19	263.49		7,036.85
Material .....	400.00	577.81		177.81	438.07
Maintenance of Equipment .....	300.00	424.24		124.24	408.86
Laboratory—					
Labor .....	1,538.76	1,559.19		20.43	1,336.91
Material .....	700.00	682.20	17.80		700.38
Sundries .....	50.00	48.35	1.65		50.00
Reservoir—					
Caretaker .....	1,042.80	1,059.35		16.55	988.80
Fencing .....	50.00	41.83	8.17		18.07
Cutting Weeds .....	25.00	22.90	2.10		21.97
Placing Loam and Cleaning Up .....	1,040.00	2,563.83		1,523.83	871.85
Repairs to Buildings .....	200.00	202.52		2.52	327.41

Roads	150.00	122.03	27.97	150.00
Earth Embankment—Labor	150.00	164.81		150.00
Drainage	500.00		500.00	
Elevated Tank—Maintenance	25.00	39.52		8.00
Mains—				
Labor	24,222.56			
Material	4,000.00	22,523.78	1,698.78	26,177.16
Repairs to Pavement	1,000.00	3,898.52	101.48	4,218.27
Flushing—		850.00	150.00	1,500.00
Labor	4,000.00	903.31	3,096.69	3,738.08
Material	350.00	206.48	143.52	.34
Services—				
Labor	30,722.56			
Material	7,500.00	39,842.58		37,793.32
Thawing	1,500.00	8,208.01		8,861.15
Repairs to Pavement	1,500.00	507.53	992.47	9,498.61
Hydrants—		1,000.00	500.00	1,500.00
Labor	3,030.80	3,301.80		3,071.48
Material	1,000.00	822.87	177.13	1,137.02
Thawing	1,000.00	725.70	274.30	3,874.65
Repairs to Pavement	300.00	200.00	100.00	300.00
Valves—				
Labor	2,542.83	2,525.06	17.77	2,542.83
Material	350.00	154.29	195.71	364.98
Repairs to Pavement	150.00	114.52	35.48	157.72
Washouts—				
Labor	200.00	101.83	98.17	50.00
Material	100.00	50.00	50.00	100.00
Meters—				
Labor	5,374.08			
Material	1,800.00	5,410.72		3,650.42
No. 2 Pump House—		2,539.69		2,050.76
Labor				
Power and Light	4,835.80	4,368.15	467.65	4,619.25
Oil and Waste	4,500.00	4,563.95		5,218.09
	50.00	50.00		50.00

# **WATERWORKS DEPARTMENT** **MAINTENANCE ACCOUNT FOR THE YEAR 1937**

	Appropriation	Expended	Credit Balance	Debit Balance	Expended 1936
Telephones	80.00	80.00			80.00
Heating	200.00	185.17	14.83		174.09
Maintenance of Equipment	150.00	156.19		6.19	128.79
Sundries	50.00	43.68	6.32		42.20
Gravity Intake—					
Labor					261.12
Reservoir—					
Labor	2,715.76	2,903.80		188.04	2,674.31
Power and Light	2,100.00	1,521.79	578.21		2,163.98
Fuel	125.00	107.49	17.51		123.68
Telephone	74.00	74.00			74.00
Maintenance of Equipment	200.00	118.02	81.98		194.11
Sundries	25.00	20.93	4.07		27.64
Washing Reservoir	300.00	307.31			
Drinking Fountains	63.81	57.93	5.88		63.81
Printing and Stationery	600.00	631.69		31.69	583.71
Salaries—Office	15,337.10	15,359.80		22.70	14,222.07
Car Tickets	500.00	484.00	16.00		500.00
Replacement of Trucks	2,143.49	2,162.18		18.69	976.00
Auto and Truck Maintenance	5,000.00	5,683.50		683.50	5,579.24
Survey of Services	2,300.00	1,463.94	836.06		2,215.05
Damages and W. C. B. Assessment	1,700.00	1,901.84		201.84	1,760.03
Telephones	80.00	82.58		2.58	80.03
Sundries—Office	175.00	175.00			171.66
Collection Department—					
Salaries	15,598.16	15,950.71		352.55	15,093.11
Stamps and Delivery	1,650.00	1,645.06	4.94		1,696.38
Stationery and Printing	900.00	992.61		92.61	846.45
City Hall Light	325.00	307.48	17.52		320.67
Administration Charges	6,973.15	6,973.15			6,281.01
Convention	200.00		200.00		
Rent—City Hall	1,000.00	1,000.00			1,000.00

Re-rating	300.00	220.99	79.01	294.98
Salary and Wage Increases (1936)				2,819.20
Inventory Adjustment		172.65		4,536.75
TOTAL OPERATING EXPENSES	\$204,158.22	\$206,981.54	\$ 14,433.77	\$230,627.52
Debt Charges—Interest and Principal	338,853.17	338,853.17		348,152.50
Interest on Capital Advances	104,000.00	103,388.34	611.66	111,363.41
Taxes on Revenue	35,551.10	35,220.76	330.34	35,630.41
Taxes on Land	800.00	1,142.25		39.41
Insurance	1,350.00	2,645.72		342.25
Sundry Depreciation	247.65	947.10		1,295.72
Bank Interest	500.00	Cr.	903.23	699.45
Losses on Sale of Debentures	1,363.92	1,403.23		Cr.
Bond Sale Costs	135.00	1,363.92		1,343.87
Bad Debts	1,500.00		135.00	135.00
Pension Plan	7,650.00	250.00	1,250.00	250.00
		7,748.06	98.06	7,764.41
	\$695,109.06	\$697,137.63	\$ 17,664.00	\$735,545.43

## WATERWORKS DEPARTMENT

## REVENUE AS COMPARED WITH ESTIMATED REVENUE FOR YEAR 1937

	Estimated	Actual	Under	Over	Revenue 1936
Rated Water	\$419,000.00	\$419,036.03		\$ 36.03	\$418,417.02
Metered Water	209,000.00	203,969.44	5,030.56		209,173.90
Building Water	300.00	412.48		112.48	335.85
Thawing Services	100.00	71.14	28.86		183.48
Skating Rinks—Parks	420.00	420.00			420.00
Skating Rinks—General	100.00	7.00	93.00		81.00
City Departments—Parks	5,000.00	5,000.00			5,000.00
Sewer Flushing	1,500.00	1,500.00			1,500.00
Public Works	250.00	250.00			1,500.00
Street Cleaning	750.00	750.00			1,000.00
Fire—1,144 Hydrants	45,760.00	45,760.00			45,720.00
Sundry Revenue	3,242.00	2,652.53	589.47		3,242.00
Frontage Tax	53,100.00	52,086.17	1,013.83		53,634.01
Less: Discount	\$738,522.00	\$731,914.79	\$ 6,755.72	\$ 148.51	\$740,207.26
	27,500.00	27,499.66	.34		27,599.07
	\$711,022.00	\$704,415.13	\$ 6,755.38	\$ 148.51	\$712,608.19
		1937			1936
Revenue		\$704,415.13			\$712,608.19
Expenditure		697,137.63			735,545.43
Surplus		\$ 7,277.50	Deficit		\$ 22,937.24
Surplus Credited to General Revenue		7,277.50			



## Page 118

Bylaw No.	Lots	Block	Plan	Section	Acquired by Bylaw	Otherwise than by Bylaw
901		A	5380 V	17	Crematory Site	\$ 1,445.52
1050	27 acres T23, R1, W5M			36	Sewage Disposal Site	16,000.00
1081	1-21	121	C	15	Market Site	31,588.00
1137	21-24	31	C	15	Fire Hall Site	45,000.00
1119	10	53	A	15	City Hall	14,113.06
1230	T23, R1, W5M			24	Sewage Disposal Site	3,973.69
	All	25	S.W. ¼	1	Children's Shelter	
	All	A	1180 AC	1	Children's Shelter	
	11-54	26	1180 AC	1	Children's Shelter	
1568	1-5	66	A1	16	Industrial Bldg. Site	26,828.27
	18-23	8	A2	14	Tax Sale—Vacant	
	1-2	12	A2	14	Tax Sale—Vacant	
	14-15	2	A1	16	Tax Sale—Vacant	
	1-16	7	A1	16	Tax Sale—Vacant	
	31-38	50	A1	16	Garage, Old Power House	
	31-32	51	A1	16	Old Store House	
	37-40	56	A1	16	Tax Sale—Vacant	
	1-4	63	A1	16	Tax Sale—Vacant	
	11-12	63	A1	16	Tax Sale—Vacant	
	9 and W. ½ of 10	73	A	15	Tax Sale—Vacant	
	1 and 2	68	A1	16	Tax Sale—Vacant	
	1-9	100	A1	16	Tax Sale—Vacant	
	21-40	114	A1	16	Tax Sale—Vacant	
2199	94 acres, T24, R1, W5M		N.E. ¼	10	Victoria Park	\$ 6,500.00
	60.25 acres, T24, R1, W5M		S.E. ¼	10	Union Cemetery	
2199	1-19 and 36-54	85	C	15	Central Park	300.00
2199	20-35	85	C	15	Public Library	150.00
	All	47	2617 AG	27	Tuxedo Park	
	All	40c	5565 AH	3 & 4	Bowness Park	
	All	58, 59, 60		3 & 4	Bowness Park	
11	11-14	39		3 & 4	Bowness Park	
	11-14	87		15	No. 2 Fire Hall Site	
2199	5-9	?	4211 U	10	No. 2 Fire Hall Site	\$ 1,000.00
						\$ 8,000.00
						\$ 6,800.00

2199	16-17	8	A2	14	No. 3 Fire Hall Site	11,000.00
2199	11	106	4647 V	23	No. 4 Fire Hall Site	462.00
2	2	41	179 R	9	No. 5 Fire Hall Site	1,600.00
18 & 19	2		2129 O	27	No. 7 Fire Hall Site	3,290.00
19 & 20	37		6700 An	12	No. 8 Fire Hall Site	700.00
2199	7 & 8	15	5584 R	4	Elbow Park Fire Hall Site	2,800.00
2199	1-6	28	5661 O	7	Glengarry Fire Hall Site	3,000.00
41-44	123		C	15	No. 1 Crematory	3,950.00
1-17	124		C	15	Pound Site	34,800.00
1-4	123		C	15	Vacant	12,000.00
1-4	35		A1	16	Vacant	15,000.00
30-32	42		A	15	Old Central Fire Hall	93,750.00
Part of 1, 3, 7, 9, 11, 13, 17, 19	125		7558 AF	35	Factory Site	16,000.00
1-43	53		C	15	Vacant	8,000.00
1-9	53		A	15	City Hall	
2199	11		A	15	City Hall	100.00
12-18	53		A	15	City Hall	
37-40	3		2129 O	27	Community Centre—	
					Balmoral	
2199	All	A & B	5625 AC	20	Park, Houndsfield Heights	1.00
	All	52	127 AG	4	Park, Elbow Park	1.00
		A and part of C	153 AD	9	Park, Eighth Street West.	1.00
	All	A	3824 AH	9	Park, Garden Crescent	1.00
37-40	74		A	15		23,500.00
52 acres, T 24, R 1, W 5 M.			E. 1/2	14	St. George's Island	1.00
31 acres				16	Mewata Park	1.00
93.41 acres				18	Old Cemetery Shaganappi Golf Course	
20.3 acres				21	Riley Park	1.00
All	41		130 AJ	34	Manchester Boulevard	1.00
				16	Boulevard No. 6, Fire Hall Site	1.00
100 acres, T24, R2, W5M			E 1/2	26	Shouldice Park	\$
1-5	1		6452 AV	10	Jewish Cemetery	1.00
1-10	2		6452 AV	10	Jewish Cemetery	1.00
1-12	3		6452 AV	10	Jewish Cemetery	1.00
	2 N 5		960 AM	10	Roman Cath. Cemetery	1.00

## SCHEDULE OF LAND AS AT 31st DECEMBER, 1937

Bylaw No.	Lots	Block	Plan	Section	Acquired by Bylaw	Acquired Otherwise than by Bylaw
2199	2-10	121	A1	16	Tompkins Park	1.00
2199	All	A & B	791 P	22	Beaumont Circle	1.00
2199	N. 66 ft., S.D. 3, T 24, R 1, W 5 M.	121	7535 B1	22	Park near Centre Street Bridge	1.00
2199	N. 66 ft., S.D. 2, T 24, R 1, W 5 M.		A1	16	Tompkins Garden	\$ 5,386.76
2199	7.43 acres, T 24, R 1, W 5 M.					
	Part 1-6	31		18	Roadway to Golf Course	3,650.17
	Part 7-10	31	4456 R	22	McArthur Estate	
	Part	32	7535 B1	22	McArthur Estate	
	A	36	7535 B1	22	McArthur Estate	
	1 and 2	31	7535 B1	22	McArthur Estate	
	13 and 14	25	179 R	9	Vacant	
	13-21	6	2187 V	21	Vacant	
	7 and 8	7	331 AB	19	Vacant	
	35-36	8	331 AB	19	Vacant	
	8-10	39	331 AB	19	Vacant	
	11-14	42	8321 AF	19	Vacant	
	31 and 32	42	8321 AF	19	Vacant	
	7 and 8, 9, 10	43	8321 AF	19	Vacant	
	25-38	43	8321 AF	19	Vacant	
	1-4	50	8321 AF	19	Vacant	
	31-40	50	8321 AF	19	Vacant	
	1-10	51	8321 AF	19	Vacant	
	31-40	51	8321 AF	19	Vacant	
	11-30	52	8321 AF	19	Vacant	
	33-40	53	8321 AF	19	Vacant	
	1-20	57	8321 AF	19	Vacant	
	1.34 acres, T 24, R 1, W 5 M			10	Union Cemetery	1.00
	11-38	3	8490 AP	10		2,840.37
	11-38	12	8490 AP	10		1,690.41
	11-38	18	8490 AP	10		1,531.69
						\$
						4,715.00
						510.00
						905.00
						180.00
						170.00
						210.00
						180.00
						80.00
						160.00
						510.00
						165.00
						355.00
						455.00
						405.00
						980.00
						405.00
						930.00
						1.00
						2,840.37
						1,690.41
						1,531.69





REPORT  
of the  
Sinking Fund Trustees



of the  
CITY OF CALGARY  
as at  
DECEMBER 31st, 1937



## THE SINKING FUND TRUSTEES OF THE CITY OF CALGARY

Calgary, Canada, 26th April, 1938.

His Worship the Mayor and Council,  
Corporation of the City of Calgary, Alberta.

Alderman Mrs. Wilkinson and Gentlemen:—

The Sinking Fund Trustees beg to submit the following report for the year ended 31st December, 1937:

Under the plan for refinancing the bonded indebtedness of the City approved by the Property Ratepayers in 1937, a condition precedent was the obtaining of written consent from the holders of three-fifths in value of the debentures outstanding and affirmative responses were received representing debentures substantially in excess of the stipulated proportion.

Following receipt of these consents, the Lieutenant-Governor in Council approved a recommendation made by the Provincial Board of Public Utility Commissioners and Order No. 8315 of the Utilities Board was issued embodying the terms of the recommendation. At its 1938 session the Provincial Legislature passed an amendment to the City Charter ratifying and validating the plan.

Under the plan, all City of Calgary bonds other than School Board issues held by the Sinking Fund Trustees are to be cancelled and all bonds held by the public are to be exchanged for new bonds maturing on 1st January, 1962. Provision for redemption of the new bonds is provided by means of an annual instalment on account of principal, to be used for the purchase and cancellation of such bonds.

Order No. 8315 of the Utilities Board has set 1st July, 1938, as the date when the new bonds are to be exchanged for the old and, at the same time, the cancellation of bonds of the City owned by the Sinking Fund is to be effected.

The functions of this Board are presently two-fold.

1. To realize the remaining securities (other than those of the City) and to utilize the proceeds—
  - (a) to pay certain premiums on bonds now bearing interest at  $5\frac{1}{2}\%$  and 6% per annum;
  - (b) to pay the expenses incidental to the plan, and
  - (c) to use the remaining balance to redeem outstanding bonds of the City by purchase or ballot, as stipulated in the plan.
2. To continue for the purpose of receiving from the City the annual contributions of principal and to use same for the redemption of bonds in accordance with the terms of the Order of the Utilities Board.

By reason of these important changes, the previous shortage in the Sinking Fund no longer exists and the accounts of the Trustees have been adjusted accordingly.

Reference to the schedules of investments held by this Board as at 31st December, 1937, will show that many of the City bonds were already past due at that date arising out of the stipulation that such bonds are not to be cancelled until 1st July, 1938. They are, therefore, held as current investments until that date.

The contribution due from the City for debenture redemption during 1937 has been paid in full. There has also been received by this Board, \$1,604.83 to be applied on the contribution for 1938.

### Earnings of Fund—1937.

Attached to the accounts submitted herewith will be found a statement of operations showing a surplus of \$106,450.73. In accordance with the provisions of the refinancing plan, this amount has been transferred to the credit of the general revenue of the City.

## RECEIPTS AND DISBURSEMENTS

Total monies received by the Trustees during the year from various sources amounted to \$1,119,348.38, made up as follows:—

Cash on Hand and in Bank, 1st January, 1937—

On Hand .....	\$ 5,807.83	
In Bank .....	162,578.33	\$ 168,386.16
City of Calgary—Levies .....		348,541.48
Investments Realized .....		474,040.81
Income Realized—Accounts Receivable year 1936 .....		128,379.93
Bank of Montreal—Bills Payable .....	\$355,000.00	
Bank of Montreal—Repaid during year .....	355,000.00	
		<u>\$1,119,348.38</u>

The receipts were applied as follows:—

Investments Purchased:—

Sundry .....	\$479,882.90	
City of Calgary .....	470,066.60	\$ 949,949.50
Salaries, Office Expenses and Exchange .....	\$ 2,572.88	
Legal Expenses .....	6,575.00	9,147.88
Contribution to City of Calgary—1936 .....		79,403.19
Cash on Hand and in Bank 31st December, 1937:—		
On Hand .....	\$ 7,872.91	
Bank of Montreal .....	42,234.83	
	\$ 50,107.74	
Bank of Montreal—Debenture Account .....	30,740.07	80,847.81
		<u>\$1,119,348.38</u>

## ASSETS

The total assets of the Fund (including interest accrued on investments as at 31st December, 1937) amount to the sum of \$10,547,190.21, an increase of \$380,166.05 over that reported in the last statement. The assets consist of bonds of the Dominion of Canada, Provinces, and of various cities and school districts included within the limits of Canadian cities; Savings Certificates of the Province of Alberta, mortgages and cash on hand and in bank, and are distributed as follows:—

Dominion and Provincial Governments and Government	
Guaranteed Securities .....	\$ 2,339,876.62
Province of Alberta Savings Certificates .....	150,000.00
Debentures of Canadian Cities .....	180,415.96
Bonds of School Districts .....	191,693.47
City of Calgary Debentures and Treasury Bill .....	7,457,530.64
Forward .....	<u>\$10,319,516.69</u>

Brought forward.....		\$10,319,516.69
Investments Matured and Unpaid:—		
Province of Alberta Bonds .....	\$ 17,500.00	
Province of Alberta 5% Savings Certificates .....	50,000.00	67,500.00
		<u>\$10,387,016.69</u>
Less: Reserve for Losses on Investments .....		30,000.00
		<u>\$10,357,016.69</u>
Mortgages .....		49,150.28
Accounts Receivable:—		
Interest on Investments .....	\$ 74,555.49	
Accrued Interest .....	34,255.93	
	<u>\$108,811.42</u>	
Less: Reserve for Unpaid Interest .....	45,762.43	63,048.99
Cash on Hand and in Bank .....		80,847.81
Deferred Charges to Revenue .....		191.27
		<u>\$10,550,255.04</u>
Less: City of Calgary Debentures Matured and		
Outstanding .....	\$ 1,460.00	
City of Calgary—Prepayment 1938 Levy .....	1,604.83	3,064.83
Reserve for Redemption of Debentures .....		<u>\$10,547,190.21</u>

It is to be particularly noted that of the amount of \$10,387,016.69, being the total investments of the Fund other than mortgages, \$67,500.00 is overdue as follows:—

Province of Alberta Bonds .....	\$17,500.00
Province of Alberta Savings Certificates .....	50,000.00
	<u>\$67,500.00</u>

The Trustees are pleased to report that they have been able to effect a satisfactory disposal of the City of Niagara Falls and City of Windsor debentures which were reported by us a year ago as being in default, by exchanging the same for City of Calgary debentures without any loss to the Fund.

Attention is directed to the fact that in the balance sheet a reserve of \$45,762.43 has been provided for possible loss on unpaid coupons, etc., on investments in Province of Alberta bonds and savings certificates.

The amortization for the year 1937 of all securities purchased at a discount, less securities purchased at a premium, amounting to \$5,851.84, has been credited to the revenue of the Fund.

The books, accounts and securities for the year under review have been audited and examined by Messrs. Harvey and Morrison, Chartered Accountants, and a copy of their certificate appears on the balance sheet, supplemented by a copy of their report to the Sinking Fund Trustees.

H. A. HOWARD, Chairman.

A. DAVISON (Mayor) Trustee.

F. E. OSBORNE, Trustee.

R. H. WEIR (Alderman) Trustee.

F. S. BUCHAN (City Treasurer) Secretary.

## HARVEY &amp; MORRISON

Chartered Accountants,

526-530 Loughheed Building,

Calgary, Alberta.

8th March, 1938.

To The Chairman and Members,

Board of Sinking Fund Trustees,

City Hall, Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Board of Sinking Fund Trustees of the City of Calgary for the year ended 31st December, 1937, and submit herewith the following statements and schedules which we have verified with the books:—

1. Statement of Assets and Liabilities as at 31st December, 1937.
2. Statement of Revenue and Expenditure for the year.
3. Statement of Cash Receipts and Disbursements for the year.
4. Schedules "A" to "G"—Investments of the Sinking Fund.
5. Schedule "H"—Investments Matured and Unpaid.
6. Schedule "I"—Mortgage Investments.

**Plan for Refunding the Bonded Indebtedness of the City.**

During 1937, the City Council had under consideration, a plan for the calling in of debentures presently outstanding, giving in exchange therefor new annuity debentures maturing on 1st January, 1962. The plan was duly approved by the Property Ratepayers of the City and a Recommendation of the Board of Public Utility Commissioners of the Province embracing the terms of the plan, was assented to by holders of debentures substantially in excess of the required three-fifths in value of the debentures outstanding and the Recommendation was also approved by the Lieutenant Governor in Council. An Order of the Utilities Board, No. 8315, embodying the terms of the recommendation was granted. A Charter Amendment has been recently approved by the Municipal Laws Committee of the Provincial Legislature which ratifies and confirms the Order of the Utilities Board and all acts done by the Sinking Fund Trustees and all City Officials.

The Order of the Utilities Board has set the date (1st July, 1938) on which the old debentures are to be exchanged for the new issue. Under the plan, all debentures of the City of Calgary held by the Sinking Fund Trustees as investments at the date of the exchange are to be cancelled. These now include certain debentures which matured during 1937, and which, under an Order of the Supreme Court of Alberta, were paid by your Board and which, in the attached accounts are treated as still current, pending the consummation of the plan on the date set for the exchange.

As the former requirements in respect of contributions of the City for redemption of its debentures and the earnings to be maintained by the fund are superseded by the new plan, the previous shortage of the Sinking Fund no longer exists and the accounts have been adjusted accordingly.

The amount to be contributed by the City for Debenture Redemption during 1937, amounted to \$380,166.05 and has been paid in full, together with a prepayment in respect of the 1938 Levy in the sum of \$1,604.83.

#### **Earnings of Fund—1937.**

The operations of the Fund for the past year have resulted in a surplus of \$106,450.73, the details of which are shown on the attached statement of Revenue and Expenditure. In accordance with the provisions of the refinancing plan, these earnings have been transferred to the credit of the general revenue of the City.

#### **Balance Sheet.**

All of the investments shown on Schedules "A" to "H", have been physically inspected by us and found to be in accordance with the records. As mentioned previously, these include the Debentures of the City of Calgary, which are to be cancelled at the date of exchange. The realization of the remaining assets for the purpose of redemption, etc., is provided for by the Order of the Utilities Board and in this connection we would point out that, compared with a year ago when a reserve of \$30,000.00 was provided for possible loss on investments, no further provision has been made. The reserve for Unpaid Coupons, etc., amounting to \$45,762.43, represents the difference between the contract rate and the rate which the Province has undertaken to pay on both direct and guaranteed issues and also on Provincial Savings Certificates. The Coupons have not been presented for payment, but the amount the Province is prepared to pay has been taken in as revenue.

Yours faithfully,

HARVEY & MORRISON,  
Chartered Accountants.

**CITY OF  
SINKING FUND**

**STATEMENT OF ASSETS AND LIABILITIES**

<b>Investments—</b>		<b>ASSETS</b>	
Dominion Government—			
Schedule "A" .....	\$1,041,316.83		
Provincial Government—			
Schedule "B" .....	756,851.82		
Dominion and Prov. Govts.—			
Schedule "C" .....	541,707.97		
Bonds of Canadian Cities—			
Schedule "D" .....	180,415.96		
Bonds of School Districts—			
Schedule "E" .....	191,693.47		
City of Calgary Debentures—			
Schedule "F" \$7,055,831.39			
City of Calgary			
Treasury Bill—			
Schedule "F" 401,699.25	7,457,530.64		
Province of Alberta, 3% Sav-			
ings Certificates—			
Schedule "G" .....	150,000.00	\$10,319,516.69	
Investments Matured and Unpaid—			
Provincial Government Bonds—			
Schedule "H" .....	\$ 17,500.00		
Province of Alberta, 5% Sav-			
ings Certificates Unpaid—			
Schedule "H" .....	50,000.00	67,500.00	
		\$10,387,016.69	
Less: Reserve for Losses on Invest-			
ments .....		30,000.00	
		\$10,357,016.69	
Mortgages—Schedule "I" .....		49,150.28	\$10,406,166.97
Accounts Receivable:—			
Interest Coupons Matured and Unpaid ..	\$ 62,670.00		
Interest on Alberta Provincial Savings			
Certificates Matured and Unpaid .....	3,942.17		
Mortgage Interest Receivable—			
Schedule "I" .....	7,943.32		
		\$ 74,555.49	
Accrued Interest .....		34,255.93	
		\$ 108,811.42	
Less: Reserve for Unpaid Coupons, etc.		45,762.43	63,048.99
Cash on Hand and in Bank of Montreal—			
On Hand .....	\$ 7,872.91		
Consolidated Bank Account .....	42,234.83		
Debenture Bank Account .....	30,740.07		80,847.81
Deferred Charges to Revenue			191.27
			\$10,550,255.04

## CALGARY

## TRUSTEES

AS AT 31st DECEMBER, 1937

## LIABILITIES

Debentures Matured and Outstanding—

City of Calgary, 1933 .....	\$ 1,460.00
City of Calgary—Prepayment 1938 Levy .....	1,604.83
Reserve for Redemption of Debentures .....	10,547,190.21

Calgary, Alberta, 8th March, 1938.

We have audited the books of account of the Sinking Fund Trustees of the City of Calgary for the year ended 31st December, 1937, and have received all the information and explanations we have required. We have examined all of the securities enumerated on the Balance Sheet and find them in order. Subject to our attached Report of this date, the above Balance Sheet, in our opinion, is properly drawn up so as to exhibit a true and correct view of the financial position of the Sinking Fund of the City of Calgary, as at 31st December, 1937, and as shown by the books.

HARVEY &amp; MORRISON,

Chartered Accountants,

Auditors to the City of Calgary.

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\$10,550,255.04

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CITY OF  
SINKING FUND

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Expenses:—

Salaries, Office Expenses and Exchange.....	\$2,418.81	
Legal Expense .....	6,575.00	\$ 8,993.81
Bank Interest .....		3,610.71
Commission on Debentures and Coupons .....		30.45
		<u>\$ 12,634.97</u>
Excess Earnings to City of Calgary .....		106,450.73
		<u>\$119,085.70</u>

## CALGARY

## TRUSTEES

FOR THE YEAR ENDED 31st DECEMBER, 1937

## REVENUE

Investment Income .....	\$109,910.90
Mortgage Interest .....	3,322.96
Amortization of Investments .....	5,851.84

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\$119,085.70

CITY OF

SINKING FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

RECEIPTS

Cash on Hand and in Bank, 1st January, 1937—		
On Hand .....	\$ 5,807.83	
Bank of Montreal .....	161,118.33	
	<u>\$166,926.16</u>	
Bank of Montreal—Debenture Account .....	1,460.00	\$ 168,386.16
Investments Realized—Debentures—Cash .....		474,040.81
Accounts Receivable:—		
Mortgage Interest, 1936 .....	\$ 152.57	
Accrued Interest, 1936 .....	128,127.86	
Proceeds from Tax Sale Lands .....	99.50	128,379.93
City of Calgary, 1937—Levy for Redemption—		
Net Cash Received on Account .....		348,541.48
Bank of Montreal—Bills Payable .....	\$355,000.00	
Bank of Montreal—Repaid during Year .....	355,000.00	
	<u></u>	
		<u>\$1,119,348.38</u>

**CALGARY****TRUSTEES**

FOR THE YEAR ENDED 31st DECEMBER, 1937

## DISBURSEMENTS

## Investments Purchased:—

Sundry .....	\$479,882.90	
City of Calgary .....	470,066.60	\$ 949,949.50

Salaries, Office Expense and Exchange .....	\$ 2,572.88	
Legal Expenses .....	6,575.00	9,147.88

## Contribution—City of Calgary—

Surplus Income—1936 .....		79,403.19
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## Cash on Hand and in Bank, 31st December, 1937—

On Hand .....	\$ 7,872.91	
Bank of Montreal .....	42,234.83	

	\$ 50,107.74	
Bank of Montreal—Debenture Account .....	30,740.07	80,847.81

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\$1,119,348.38

**CITY OF CALGARY**  
**SINKING FUND TRUSTEES**  
**STATEMENT OF INVESTMENTS AS AT 31st DECEMBER, 1937**

				SCHEDULE "A"	
	Rate of Interest	Maturity	Par Value	Book Value	Interest Accrued on Investments
Dominion of Canada Bonds	4½	1st September, 1940	\$ 100,000.00	\$ 99,460.71	\$ 1,500.00
Dominion of Canada Bonds	5	15th October, 1943	20,000.00	19,898.91	208.33
Dominion of Canada Bonds	4½	1st November, 1958	275,000.00	276,541.24	2,062.50
Dominion of Canada Bonds	4½	1st November, 1959	25,000.00	26,750.75	187.50
Dominion of Canada Bonds	3	Perpetuals—			
		Callable	1966	618,665.22	5,600.00
			\$1,060,000.00	\$1,041,316.83	\$ 9,558.33

**Provincial Government Bonds—**

				SCHEDULE "B"	
Province of Alberta	5	1st June, 1939	\$ 85,500.00	\$ 85,286.94	\$ 356.25
Province of Alberta	5	15th February, 1940	44,500.00	44,043.12	834.34
Province of Alberta	4½	15th July, 1941	8,000.00	7,941.34	165.00
Province of Alberta	6	1st September, 1941	205,000.00	208,622.22	4,100.00
Province of Alberta	6	1st October, 1941	134,000.00	136,913.96	2,010.00
Province of Alberta	4½	15th January, 1942	17,000.00	16,874.20	350.62
Province of Alberta	5	15th September, 1942	48,000.00	47,243.93	700.00
Province of Alberta	5	1st July, 1943	32,000.00	31,820.68	800.00
Province of British Columbia	6	15th June, 1941	2,000.00	2,043.18	5 00
Province of British Columbia	6	15th August, 1941	8,000.00	8,181.70	180.00
Province of Manitoba	6	1st June, 1941	8,000.00	8,220.41	40.00
Province of Manitoba	5½	1st October, 1955	25,000.00	26,013.14	343.74
Province of Ontario	5	15th October, 1948	25,000.00	26,909.60	260.41
Province of Ontario	4½	1st June, 1950	100,000.00	104,730.21	375.00
Province of Saskatchewan	6	1st July, 1938	2,000.00	2,007.19	60.00
			\$ 744,000.00	\$ 756,851.82	\$ 10,580.36

Government Guaranteed Stocks and Bonds—		Guarantor	SCHEDULE "C"	
Canadian National Railway Company	.....	Dominion of Canada	1957	\$ 125,000.00
Canadian Northern Western Railway Company	.....	Province of Alberta	1st July,	\$ 136,536.78
Canadian Northern Western Railway Company	.....	Province of Alberta	16th February,	\$ 56,213.24
Canadian Northern Western Railway Company	.....	Province of Alberta	16th February,	\$ 44,233.62
Canadian Northern Western Railway Company	.....	Province of Alberta	22nd October,	\$ 5,000.00
Grand Trunk Pacific Railway Branch Company	.....	Prov. of Saskatchewan	1939	\$ 48,600.00
Grand Trunk Pacific Railway Branch Company	.....	Province of Alberta	1939	\$ 55,890.00
Grand Trunk Pacific Railway Branch Company	.....	Province of Alberta	15th February,	\$ 8,748.00
Lethbridge Northern Irrigation District	.....	Province of Alberta	1st May,	\$ 134,000.00
Brandon General Hospital	.....	Province of Manitoba	1951	\$ 145,838.20
New West Irrigation District	.....	Province of Alberta	1st November,	\$ 12,000.00
Hydro Electric Power Commission	.....	Province of Ontario	1st July,	\$ 25,000.00
			1st December,	\$ 2,000.00
				\$ 519,200.00
				\$ 541,707.97
				\$ 6,148.52

**CITY OF CALGARY**  
**SINKING FUND TRUSTEES**  
**STATEMENT OF INVESTMENTS AS AT 31st DECEMBER, 1937**

				SCHEDULE "D"		
Municipal Debentures—				Book Value	Interest Accrued on Investments	
	Rate of Interest	Maturity	Par Value	\$	\$	
City of Brantford	5	15th December, 1949	1,000.00	1,002.24	2.08	
City of Halifax	6	1st December, 1952	1,000.00	1,082.34	5.00	
City of Hull	5½	1st May, 1952	3,000.00	3,133.01		
City of Montreal	6	15th May, 1940	25,000.00	25,149.56	27.50	
City of Montreal	6	15th December 1941	39,000.00	38,833.78	187.50	
City of Moose Jaw	6	1st July, 1944	1,000.00	998.82	97.50	
City of Moose Jaw	5	1st July, 1957	2,000.00	2,021.25	25.00	
City of Regina	4½	1st July, 1943	13,000.00	12,680.60	50.00	
City of Regina	5	1st February, 1945	5,000.00	4,968.98	292.50	
City of Saskatoon	4½	1st May, 1944	2,500.00	2,421.39	104.16	
City of Saskatoon	6	1st May, 1954	1,000.00	1,064.36	18.75	
City of Sault Ste. Marie	5½	20th January, 1945	5,000.00	5,091.00	10.00	
City of Vancouver	5	1st July, 1939	32,000.00	31,972.87	123.56	
City of Vancouver	5	1st February 1941	50,000.00	49,995.76	800.00	
				\$ 180,415.96	\$ 2,785.22	

# School District Debentures—

Calgary School District, No. 19	5½	15th Dec., 1938-1955	\$ 59,999.94	\$ 59,999.94	SCHEDULE "E"	\$ 137.49
Calgary School District, No. 19	6	1st September, 1949	500.00	535.93		10.00
Calgary School District, No. 19	6	15th June, 1938	1,000.00	990.20		32.50
Calgary School District, No. 19	6	1st September, 1938	2,500.00	2,471.39		50.00
Calgary School District, No. 19	4½	1st May, 1938-1939	10,000.00	9,876.73		300.00
Calgary School District, No. 19	6	15th June, 1939	1,000.00	972.20		32.50
Calgary School District, No. 19	5	1st April, 1940	4,000.00	3,902.03		49.98
Calgary School District, No. 19	5	1st May, 1940	14,600.00	13,952.52		121.66
Calgary School District, No. 19	5	1st October, 1940	1,000.00	941.50		12.50
Calgary School District, No. 19	5	1st April, 1941	3,000.00	2,868.47		37.50
Calgary School District, No. 19	6	1st September 1941	1,000.00	989.72		20.00
Calgary School District, No. 19	5	1st October, 1941	1,500.00	1,385.25		18.75
Calgary School District, No. 19	6	15th July, 1938-1951	35,000.00	35,000.00		962.50
Calgary School District, No. 19	6	15th June, 1942	10,000.00	10,341.13		325.00
Calgary School District, No. 19	4½	1st February, 1947	1,750.00	1,708.96		72.19
Calgary School District, No. 19	4½	1st February, 1948	3,750.00	3,544.91		154.69
Calgary School District, No. 19	4½	1st February, 1949	5,750.00	5,597.93		237.18
Calgary School District, No. 19	5	2nd June, 1948	1,000.00	990.46		29.16
Calgary Separate School District	6	1st May, 1938-1939	2,000.00	2,012.60		80.00
Calgary Separate School District	5½	1st July, 1938-1949	15,000.00	15,000.00		393.75
Calgary Separate School District	5½	1st Aug. 1938-1947	7,500.00	7,583.45		171.99
Lethbridge School District, No. 51	6	1st April, 1938	\$ 181,849.94	\$ 180,665.32		\$ 3,249.25
Saskatoon School District, No. 13	6	15th January, 1950	500.00	499.67		22.50
			10,000.00	10,528.48		275.00
			\$ 192,349.94	\$ 191,693.47		\$ 3,546.75

SCHEDULE "F"

CITY OF CALGARY  
SINKING FUND TRUSTEES

STATEMENT OF INVESTMENTS AS AT 31st DECEMBER, 1937

City of Calgary Debentures—

City of Calgary	By-law No.	Rate of Interest	Maturity	Par Value	Book Value
City of Calgary	2382	5½	31st December, 1936	\$ 57,451.10	\$ 57,451.10
City of Calgary	2810	5½	31st December, 1936	81,429.39	81,429.39
City of Calgary	1214-2213	5	1st January, 1937	6,575.46	6,575.46
City of Calgary	1273-2213	5	1st January, 1937	87,142.19	87,142.19
City of Calgary	724	4½	1st April, 1937	147,000.00	147,000.00
City of Calgary	727	4½	1st April, 1937	75,000.00	75,000.00
City of Calgary	729	4½	1st May, 1937	25,000.00	25,000.00
City of Calgary	730	4½	1st May, 1937	35,000.00	35,000.00*
City of Calgary	757-902	4½	1st July, 1937	70,619.99	70,619.99
City of Calgary	880	4½	1st July, 1937	318,100.04	318,100.04
City of Calgary	943	4½	1st October, 1937	59,373.34	58,949.23
City of Calgary	1938-2473	4½	26th November, 1937	80,971.32	80,187.03
City of Calgary	2451	5	31st December, 1937	26,360.32	26,360.32
City of Calgary	2858	4	31st December, 1937	401,699.25	401,699.25
City of Calgary	1649-2213	5	1st January, 1938	146,858.69	146,858.69
City of Calgary	879	4½	1st July, 1938	92,466.67	90,803.56
City of Calgary	2532	5	31st December, 1938	80,491.37	80,491.37
City of Calgary	1558-2213	5	1st January, 1939	998.25	998.25
City of Calgary	2468-2213	5	1st January, 1939	49,752.94	49,752.94
City of Calgary	2613	5	31st December, 1939	114,719.27	114,719.27
City of Calgary	2959	5	31st December, 1939	250,000.00	250,000.00
City of Calgary	1023	4½	1st January, 1940	108,380.00	103,305.50
City of Calgary	386-2213	5	1st January, 1940	6,105.32	6,105.32
City of Calgary	2593	5	1st January, 1940	20,000.00	20,000.00
City of Calgary	2634	5	1st January, 1940	25,996.73	25,996.73
City of Calgary	1833-2213	5	1st January, 1940	51,119.09	51,119.09
City of Calgary	2713	5	31st December, 1940	150,523.75	150,523.75
City of Calgary	1131	4½	1st January, 1941	313,880.01	294,760.81
City of Calgary	2935	5¼	1st July, 1941	42,757.91	42,757.91

City of Calgary	2811	5½	31st December, 1941	45,000.92	45,000.92
City of Calgary	1215	4½	1st January, 1942	169,173.33	162,674.81
City of Calgary	1328	4½	1st July, 1942	101,580.00	98,059.59
City of Calgary	1470-1618	5	1st January, 1943	77,533.33	67,990.30
City of Calgary	1544	5	1st January, 1943	14,580.00	13,795.11
City of Calgary	1559	5	1st July, 1943	24,906.66	23,467.98
City of Calgary	2252	6	1st January, 1944	14,839.21	14,839.21
City of Calgary	1558-2213	5	1st January, 1944	7,179.18	7,179.18
City of Calgary	2228	5½	2nd June, 1944	110,000.00	111,589.28
City of Calgary	1712-1905	5	1st July, 1944	174,533.33	174,533.33
City of Calgary	1712	5	1st July, 1944	7,300.00	5,094.08
City of Calgary	2502	5	31st December, 1944	50,000.00	50,000.00
City of Calgary	2213-2607	5	1st January, 1945	3,873.38	3,873.38
City of Calgary	1709-2213	5½	1st January, 1945	5,885.15	5,885.15
City of Calgary	1783-2471	4½	12th March, 1945	16,121.95	15,460.08
City of Calgary	2316	6	31st December, 1945	722.35	722.35
City of Calgary	1834	5	15th June, 1945	43,000.00	42,612.01
City of Calgary	2007-2213	5	1st January, 1946	1,633.54	1,633.54
City of Calgary	2383	5½	31st December, 1946	3,855.70	3,855.70
City of Calgary	665-2213	5½	1st January, 1947	11,665.70	11,665.70
City of Calgary	1937-2472	4½	26th November, 1947	306.99	297.59
City of Calgary	2352	5½	31st December, 1947	22,500.00	23,277.15
City of Calgary	2411	5½	31st December, 1947	10,192.38	10,368.42
City of Calgary	2452	5½	31st December, 1947	5,758.00	5,758.00
City of Calgary	728-2213	5½	1st January, 1948	19,311.46	19,769.94
City of Calgary	2411A	5	31st December, 1948	9,214.04	9,214.04
City of Calgary	2480	5	31st December, 1948	50,000.00	50,000.00
City of Calgary	2483	5	31st December, 1948	50,000.00	50,000.00
City of Calgary	2530	5	31st December, 1948	122,106.45	122,106.45
City of Calgary	933-2213	4½	1st January, 1949	22,423.17	21,576.69
City of Calgary	2551	5	31st December, 1949	50,000.00	50,000.00
City of Calgary	2552	5	31st December, 1949	50,000.00	50,000.00
City of Calgary	2411B	5	1st January, 1950	8,605.61	8,605.61
City of Calgary	2499	5	1st January, 1950	46,423.47	46,423.47
City of Calgary	2499	5	1st January, 1950	35,000.00	35,000.00
City of Calgary	2635	5	1st January, 1950	51,086.25	51,086.25
City of Calgary	2684	5	31st December, 1950	50,000.00	50,000.00

**CITY OF CALGARY**  
**SINKING FUND TRUSTEES**  
**STATEMENT OF INVESTMENTS AS AT 31st DECEMBER, 1937**

	By-law No.	Rate of Interest	Maturity	Par Value	Book Value
City of Calgary	2714	5	31st December, 1950	24,117.37	24,117.37
City of Calgary	2411C	5	1st January, 1951	8,357.09	8,357.09
City of Calgary	2812	5½	31st December, 1951	142,248.72	142,248.72
City of Calgary	2499	5	1st January, 1951	2,933.16	2,933.16
City of Calgary	2731	5	1st January, 1951	106,239.24	106,239.24
City of Calgary	2101	6	1st December, 1951	24,566.36	26,433.71
City of Calgary	2411D	5	1st January, 1952	2,488.25	2,488.25
City of Calgary	2771	5	1st January, 1952	50,000.00	50,000.00
City of Calgary	2821	5½	1st January, 1952	72,897.69	72,897.69
City of Calgary	1546-2213	5	1st January, 1953	3,892.39	3,892.39
City of Calgary	2910	4	31st December 1953	8,608.69	8,608.69
City of Calgary	2607-2213	5	1st January, 1956	2,238.39	2,238.39
City of Calgary	2354	4	31st December, 1956	523,416.12	523,416.12
City of Calgary	2599	5	1st January, 1960	50,000.00	50,000.00
City of Calgary	2100	6	1st December, 1971	478.19	478.19
City of Calgary	2199	5½	1st January, 1954	33,240.21	35,040.68
City of Calgary	2218	5½	31st March, 1954	963.27	963.27
City of Calgary	933-2213	4½	1st January, 1959	22,066.25	20,817.75
City of Calgary	2660	5	1st January, 1961	75,000.00	75,000.00
City of Calgary	1632	5	1st January, 1962	15,933.64	15,933.64
City of Calgary	2741	5	1st January, 1962	43,180.42	43,180.42
City of Calgary	670-2213	5½	1st January, 1967	3,572.98	3,572.98
City of Calgary	743-2213	5¼	1st January, 1968	4,978.27	5,043.06
City of Calgary	978-2213	5	1st January, 1968	5,028.44	5,028.44
City of Calgary	933-2213	4½	1st January, 1969	24,757.91	23,055.19
City of Calgary	938-2213	5¼	1st January, 1969	14,855.42	15,152.70
City of Calgary	2498	5	1st January, 1970	259,302.90	259,302.90
City of Calgary	2213-2607	5	1st January, 1970	27,139.78	27,139.78
City of Calgary	2636	5	1st April, 1970	139,000.00	136,117.43
City of Calgary	1132-2213	5	1st January, 1971	44,210.98	44,210.98
City of Calgary	2498	5	1st January, 1971	82,835.71	82,835.71

City of Calgary	1273-2213	5	1st January,	1971	92,374.84	92,374.84
City of Calgary	1214-2213	5	1st January,	1972	50,979.00	50,979.00
City of Calgary	1273-2213	5	1st January,	1972	114,675.57	114,675.57
City of Calgary	1327-2213	5	1st January,	1973	27,333.08	27,333.08
City of Calgary	1649-2213	5	1st January,	1973	368,798.26	368,798.26
City of Calgary	1558-2213	5	1st January,	1974	212,753.18	212,753.18
City of Calgary	1781-2468	5	1st January,	1974	250,290.88	250,290.88
City of Calgary	1709-2213	5 1/4	1st January,	1975	47,907.12	47,907.12
City of Calgary	1833-2213	5	1st January,	1975	113,552.27	113,552.27
					\$7,509,295.99	\$7,457,530.64

### SCHEDULE "G"

Province of Alberta Savings Certificates	No. on Certificate	Rate of Int.	Maturity	Par Value	Book Value	Interest
						Accrued on Investments
	H.Q. 48, 49, 50	3	Demand	\$ 150,000.00	\$ 150,000.00	

<b>Investments Matured and Outstanding</b>						
Province of Alberta		6	1st November, 1936	\$ 17,500.00	\$ 17,500.00	\$ 175.00
Province of Alberta—Savings Certificates		5	1st September 1935	50,000.00	50,000.00	833.33
				\$ 67,500.00	\$ 67,500.00	\$ 1,008.33

### SCHEDULE "H"

<b>STATEMENT OF MORTGAGES AS AT 31st DECEMBER, 1937</b>						
Mortgagor	Amount of Mortgage	Principal Repaid	Rate of Interest	Interest, Taxes, and Insurance for year to 31 Dec., 1937	Amount of Interest, etc., as at 31 Dec., 1937	Interest
						Accrued
Estate of W. B. Merrick	\$ 3,702.82		6%	\$ 222.16	\$ 222.16	\$ 79.12
Estate of Alice Martin	18,687.37		6	3,060.18	2,513.81	6.33
Adams and Chapin	4,760.09		6	1,882.52	144.10	129.24
Ida Jane Blow	22,000.00		6	5,667.00	8.47	413.73
	\$49,150.28			\$10,831.86	\$ 2,888.54	\$ 7,943.32
						\$ 428.42

### SCHEDULE "I"

CITY OF CALGARY  
SINKING FUND TRUSTEES  
STATEMENT OF INVESTMENTS AS AT 31st DECEMBER, 1937  
SUMMARY

	Par Value	Book Value	Interest Accrued on Investments
SCHEDULE "A"—Dominion of Canada	\$ 1,060,000.00	\$ 1,041,316.83	\$ 9,558.33
SCHEDULE "B"—Provincial Governments	744,000.00	756,851.82	10,580.36
SCHEDULE "C"—Government Guaranteed	519,200.00	541,707.97	6,148.52
SCHEDULE "D"—Municipal	180,500.00	180,415.96	2,785.22
SCHEDULE "E"—School Districts	192,349.94	191,693.47	3,546.75
SCHEDULE "F"—City of Calgary	7,509,295.99	7,457,530.64	
SCHEDULE "G"—Province of Alberta Savings Certificates	150,000.00	150,000.00	
SCHEDULE "H"—Investments—Matured and Unpaid	\$10,355,345.93	\$10,319,516.69	1,008.33
SCHEDULE "I"—Mortgages	\$10,422,845.93	\$10,387,016.69	628.42
	49,150.28	49,150.28	\$ 628.42
			\$ 34,255.93

REPORT  
of the  
CIVIC EMPLOYEES'  
PENSION FUND



of the  
CITY OF CALGARY  
as at  
DECEMBER 31st, 1937



## CIVIC EMPLOYEES PENSION FUND

March 7th, 1938.

To His Worship the Mayor and Council  
of the City of Calgary.

Mrs. Wilkinson and Gentlemen:

The Trustees of the Pension Fund for City Employees, submit this, their second annual report on the administration of the Fund, for the year ending December 31st, 1937.

At the end of the fiscal year 771 members were contributing to the Fund.

Reported as at December 31st, 1936 .....	765
Less error in last report .....	1
Deceased during the year .....	5
Resigned during the year .....	22
Pensioned during the year .....	13
	<u>41</u>
	724
Add new members during the year .....	47
	<u>771</u>
Members contributing as at December 31st, 1937	771

Represented by the following departments:

Electric Light Department .....	104
Street Railway Department .....	197
Waterworks Department .....	100
General Departments .....	244
Hospital Department .....	97
Paving Department .....	11
Library .....	18
	<u>771</u>

At December 31st, 1937, twenty-seven persons were receiving pensions from the Fund.

At December 31st, 1937, the Fund amounted to \$215,356.42, made up of—

City of Calgary Bonds, Valued at Cost .....	\$146,224.03
Calgary School Board " " .....	4,071.54
Dominion of Canada " " .....	43,555.59
Province of Manitoba " " .....	12,910.24
City of Winnipeg " " .....	3,090.25
Cash in Bank .....	980.08
Accrued Interest on Investments .....	4,524.69
	<u>\$215,356.42</u>

At December 31st, 1936, the Total Amount in the Fund was \$114,374.00.

Contributions in Cash during 1937 were as follows:

Members' Percentage Contributions ..	\$49,476.90	
City's Percentage Contributions .....	26,869.26	
Interest on Accrued Liability—City ..	24,927.84	
Library's Contributions .....	957.88	
Library's Percentage Contributions ..	597.88	
Int. on Accrued Liability—Library ..	360.00	
Income on Investments .....	6,034.28	\$108,266.16

Cash Disbursements were—

Pensions Paid .....	5,423.16		
Death Benefits Paid .....	7,492.54		
Contributions Refunded .....	1,272.66	14,188.36	94,077.80
			<u>\$208,451.80</u>

Add:

Amortization of Interest .....			4,585.71
Accrued Interest at Dec. 31st, 1937 .....	4,524.69		
Less:			
Accrued at Dec. 31st, 1936 .....	2,205.78		2,318.91
			<u>\$215,356.42</u>

Interest earnings for 1937 were in excess of Interest Requirements in the amount of \$5,834.18.

Interest Earnings .....	\$12,993.90
Interest Requirements .....	7,159.72
	<u>\$ 5,834.18</u>

Administration Expenses in the amount of \$1,885.04 were borne by the City.

Messrs. Harvey & Morrison, Chartered Accountants, Auditors of the Fund, have prepared the attached Balance Sheet, Schedule of Investments, Statement of Cash Receipts and Disbursements, and their Certificates of Audit appear thereon.

Respectfully submitted,

(signed) A. Davison, Mayor, Chairman.  
 (signed) T. W. Collinge, City Solicitor, Trustee.  
 (signed) E. A. Hookway, City Comptroller, Trustee.  
 (signed) S. J. Sligo, Trustee.  
 (signed) G. Waterman, Trustee.  
 (signed) A. Wm. Northover, Secretary.

526-530 Lougheed Building,  
Calgary, Alberta, 19th February, 1938.

The Board of Trustees,  
The Pension Fund for City Employees,  
City of Calgary,  
Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Pension Fund for City Employees of the City of Calgary for the year ended 31st December, 1937, and attach hereto Balance Sheet as at that date, Statement of Cash Receipts and Disbursements for the year ended 31st December, 1937, and Schedule of Investments, all of which we have verified with the books.

Included among the investments are bonds of the City of Calgary, due 1st October, 1937 to the par value of \$1,946.67, and due 26th November, 1937 to the par value of \$1,000.00. According to the date of the original debentures, these are past due, but have been included among the current Investments seeing that, under the plan for refunding the debentures of the City of Calgary, which plan has now been approved by Provincial Government Order-in-Council, these bonds are due to be exchanged in the near future for new debentures of the City of Calgary maturing 1st January, 1962.

Yours faithfully,

HARVEY & MORRISON,  
Chartered Accountants.  
Auditors to the City of Calgary.



**THE PENSION FUND FOR CITY EMPLOYEES**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS FOR THE YEAR**  
 ENDED 31st DECEMBER, 1937

**RECEIPTS**

Cash on Hand and in Bank, 31st Dec., 1936—  
 On Hand ..... \$ 24.03  
 Bank of Montreal ..... 5,251.27

**Members' Contributions—**

Electric Light and Power Department.... 6,937.93  
 Waterworks Department ..... 6,182.79  
 Street Railway Department ..... 14,077.88  
 Hospitals Department ..... 4,211.20  
 Paving Department ..... 850.44  
 General Departments ..... 16,276.21  
 Calgary Public Library ..... 940.45

**City's Contributions—**

Electric Light and Power Department.... 4,069.92  
 Waterworks Department ..... 3,299.94  
 Street Railway Department ..... 7,650.54  
 Hospitals Department ..... 2,632.85  
 Paving Department ..... 434.82  
 General Departments ..... 8,781.19

**City of Calgary—**

Interest on Accrued Liability ..... 24,927.84

**Calgary Public Library Board—**

Interest on Accrued Liability ..... 360.00  
 Library's Percentage Contributions ..... 957.88

**Investment Income—**

Interest on Investments ..... 6,375.27  
 Less: Accrued Interest Paid ..... 6,034.28

\$113,541.46

**DISBURSEMENTS****Investments Purchased—**

(Par Value—\$119,200.04) ..... \$105,699.69  
 Less: Realized ..... 7,326.67

**Pensions Paid**

Death Benefits Paid ..... 5,423.16

Members' and City's Contributions Refunded ..... 7,492.54

Cash in Bank, 31st December, 1937 ..... 1,272.66  
 (Bank of Montreal) ..... 980.08

\$ 98,373.02

5,423.16

7,492.54

1,272.66

980.08

\$113,541.46

**CITY OF CALGARY**  
**THE PENSION FUND FOR CITY EMPLOYEES**  
**STATEMENT OF INVESTMENTS AS AT 31st DECEMBER, 1937**

	Bylaw No.	Rate of Interest	Maturity	Par Value	Book Value	Accrued Interest on Investments
City of Calgary	1938-2473	4½%	26th November, 1937	\$ 1,000.00	\$ 1,000.00	\$ 3.75
City of Calgary	943	4½%	1st October, 1937	1,946.67	1,946.67	21.90
City of Calgary	879	4½%	1st July, 1938	9,246.66	8,940.53	208.05
City of Calgary	1023	4½%	1st January, 1940	14,600.01	13,175.37	328.50
City of Calgary	1131	4½%	1st January, 1941	25,793.34	22,824.66	580.35
City of Calgary	1215	4½%	1st January, 1942	44,286.67	38,641.87	996.45
City of Calgary	1328	4½%	1st July, 1942	33,093.35	28,786.54	744.60
City of Calgary	1544	5%	1st January, 1943	5,840.00	4,754.86	146.00
City of Calgary	1470-1618	5%	1st January, 1943	15,086.67	12,063.05	377.17
City of Calgary	1559	5%	1st July, 1943	12,653.32	10,632.27	316.33
City of Calgary	2228	5½%	2nd June, 1944	2,000.00	1,769.25	9.17
City of Calgary	1712	5%	1st July, 1944	1,946.67	1,688.96	48.67
Calgary School District No. 19		5%	1st October, 1942	4,500.00	4,071.54	56.25
Dominion of Canada—Perpetual Bonds		3%	Callable			
			15th September, 1966	45,000.00	43,555.59	393.75
Province of Manitoba		4%	2nd January, 1950	13,000.00	12,910.24	260.00
City of Winnipeg		4½%	1st October, 1950	3,000.00	3,090.25	33.75
				\$232,993.36	\$209,851.65	\$4,524.69

REPORT  
of the  
Police Pension Fund



of the  
CITY OF CALGARY  
as at  
DECEMBER 31st, 1937



## POLICE PENSION FUND

February 24, 1938.

To His Worship the Mayor and Council,  
of the City of Calgary.

Mrs. Wilkinson and Gentlemen:—

The Police Pension Fund Committee desire to submit their Tenth Annual Report for the year ending December 31st, 1937, on the administration of the Police Pension Fund.

At the end of the fiscal year there were 92 members contributing to the Fund. There were 8 new members, and two resignations during the year 1937. There are 5 drawing pensions at the present time.

On December 31st, 1937, the Fund amounted to \$160,185.60 made up as follows:—

## Investments—

City of Calgary .....	\$110,745.06	
Dominion of Canada .....	6,778.16	
Province of Alberta .....	24,111.92	
Province of Manitoba .....	993.64	
Calgary School District No. 19 .....	3,560.76	
City of Winnipeg .....	3,832.53	
Matured and Outstanding—Prov. of Alberta .....	2,500.00	
Accrued Interest .....	\$5,017.11	
Less: Reserve Prov. of Alberta .....	1,124.04	3,893.07
Cash in Bank .....	3,770.46	\$160,185.60

At December 31st, 1936, the Fund amounted to ..... \$141,335.01

During the year contributions in cash were secured as follows:—

Members' Percentage Contributions .....	\$6,106.88	
City's Percentage Contribution .....	5,296.21	
Interest on Accrued Liability—City .....	2,398.56	
Interest Earnings .....	5,927.30	
Donations .....	140.00	\$19,868.95

## Less:

Pensions Paid .....	2,089.08	
Reclaimable Contrib't'ns .....	2,081.84	4,170.92
		15,698.03

## Add: Amortization of

Investments .....	2,077.49	
Accrued Interest at Dec. 31st, 1937 .....	3,893.07	
	5,970.56	

## Less: Accrued Interest

Dec. 31st, 1936 .....	2,818.00	3,152.56	18,850.59
			<u>\$160,185.60</u>

During the current year interest earnings have exceeded interest requirements by \$2,907.15:—

Interest Earnings .....	\$9,079.86
Interest Requirements .....	6,172.71
Surplus Earnings .....	<u>\$2,907.15</u>

The current expenses of administration of the Fund, amounting to \$558.04, were borne by the City.

The books have been audited and the securities checked by the Fund's Auditors, Messrs. Harvey and Morrison, Chartered Accountants, whose certificate appears on the Balance Sheet.

Attached hereto are the statement of Cash Receipts and Disbursements and the Schedule of Investments.

Respectfully submitted,

(sgd.) A. Davison, Mayor—Chairman.

(sgd.) A. J. Smith, Constable—Committeeman.

(sgd.) Malcolm Boyd, Detective—Committeeman.

(sgd.) T. W. Collinge, City Solicitor—Committeeman.

(sgd.) E. A. Hookway, City Comptroller—Committeeman.

(sgd.) J. R. Elliott—Secretary.

526-530 Lougheed Building,  
Calgary, Alta.

22nd February, 1938.

To the Board of Trustees,

Police Department Pension Fund of the City of Calgary,  
City Hall,  
Calgary.

Dear Sirs:—

We have completed our audit of the books of account of the Police Department Pension Fund for the year ended 31st December, 1937, and attach hereto Balance Sheet as at that date, Statement of Cash Receipts and Disbursements for the year and Schedule of Investments, all of which we have verified with the books.

Included in the investments are bonds of the City of Calgary due 1st October, 1937, to the par value of \$973.33. According to the date of the original debentures, these are past due, but have been included among the current investments seeing that, under the plan for refunding the debentures of the City of Calgary, which plan has now been approved by Provincial Government Order-in-Council, these bonds are due to be exchanged in the near future for new debentures of the City of Calgary maturing 1st January, 1962.

It will also be noted that there are investments of the Province of Alberta in the par value amount of \$2,500.00 past due and unpaid and there are also coupons unpaid in the amount of \$2,145.00. A reserve amounting to \$1,124.04 has been set up as provision in respect of the unpaid coupons, the balance of which represents the amount which the Province is willing to pay. No reserve has been set up in respect of the Provincial debentures which are past due and unpaid.

Yours faithfully

HARVEY & MORRISON,  
Chartered Accountants,  
Auditors to the City of Calgary.

# POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

Calgary, Alberta

BALANCE SHEET AS AT 31st DECEMBER, 1937

## ASSETS

City of Calgary—Accrued Liability .....	\$ 53,300.00	Pension Reserve .....	\$220,530.75
Investments as per Schedule—		Less: Death Benefits Paid .....	\$10,125.34
Valued at Cost:—		Pensions Paid .....	8,131.95
City of Calgary .....	\$110,745.06		18,257.29
Dominion of Canada .....	6,778.16		
Province of Alberta .....	24,111.92		
Province of Manitoba .....	993.64		
Calgary School District No. 19 .....	3,560.76		
City of Winnipeg .....	3,832.53		
		Surplus Earnings—	
		Investment Income .....	\$ 42,915.94
		Less: Interest Requirements .....	31,703.80
			11,212.14

\$150,022.07

Matured and Outstanding—

Province of Alberta—Par Value .....

152,522.07

Accrued Interest .....

5,017.11

Less: Reserve re Province of Alberta .....

3,893.07

Bank of Montreal Savings Account .....

3,770.46

\$213,485.60

\$213,485.60

Calgary, Alberta, 22nd February, 1938.

We have audited the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1937, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet, and enumerated on the supporting Schedule, have been inspected by us.

No provision has been made for shrinkage in value of Investments. Subject to our attached report the above Balance Sheet, in our opinion, is properly drawn up so as to exhibit a true and correct view of the financial position of the Police Department Pension Fund of the City of Calgary as at 31st December, 1937, and as shown by the books.

HARVEY & MORRISON, Chartered Accountants,  
Auditors to the City of Calgary.

**POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY**  
**Calgary, Alberta**

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDED 31st DECEMBER, 1937**

**RECEIPTS**

Cash in Bank 1st January, 1937 .....	\$ 1,906.66
Members' Percentage Contributions .....	6,106.88
City's Percentage Contributions .....	5,296.21
Interest on Accrued Liability— City of Calgary .....	2,398.56
Donations .....	140.00
Interest on Investments .....	\$5,972.09
Less: Accrued Interest Paid .....	44.79
	<hr/>

\$21,775.61

**DISBURSEMENTS**

Investments Purchased .....	\$13,834.23
Pensions Paid .....	2,089.08
Reclaimable Contributions Paid .....	2,081.84
Cash in Bank, 31st December, 1937 .....	3,770.46

\$21,775.61

# POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

Calgary, Alberta

## SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1937

	By-law No.	Rate of Interest	Maturity	Par Value	Book Value	Accrued Interest on Investments
City of Calgary	943	4½ %	1st October, 1937	\$ 973.33	\$ 973.33	\$ 10.95
City of Calgary	1023	4½ %	1st January, 1940	4,380.00	4,030.82	98.55
City of Calgary	1131	4½ %	1st January, 1941	1,946.66	1,743.98	43.80
City of Calgary	1215	4½ %	1st January, 1942	33,580.00	30,773.39	755.55
City of Calgary	1328	4½ %	1st July, 1942	17,033.32	15,524.34	383.25
City of Calgary	1544	5	1st January, 1943	486.67	424.27	12.17
City of Calgary	1470-1618	5 %	1st January, 1943	5,840.00	4,515.20	146.00
City of Calgary	2228	5½ %	2nd June, 1944	16,000.00	14,962.81	73.33
City of Calgary	1712	5 %	1st July, 1944	2,433.33	2,214.42	60.83
City of Calgary	2471	4½ %	12th March, 1945	22,000.00	19,481.79	495.00
City of Calgary	1834	5 %	15th June, 1945	3,000.00	2,914.51	6.25
City of Calgary	2472	4½ %	26th November, 1947	2,000.00	1,931.56	45.00
City of Calgary	2101	6 %	1st December, 1951	9,000.00	9,199.19	45.00
City of Calgary	2218	5½ %	31st March, 1954	1,000.00	927.21	13.75
City of Calgary	2100	6 %	1st December, 1971	1,000.00	1,128.24	5.00
Dominion of Canada (Perpetual Bonds)	-----	3 %	Callable	-----	-----	-----
Province of Alberta	-----	6 %	15th September, 1966	7,000.00	6,778.16	61.25
Province of Alberta	-----	6 %	1st September, 1941	12,000.00	11,822.52	240.00
Province of Alberta	-----	6 %	1st October, 1941	2,000.00	1,991.14	30.00
Province of Alberta	-----	6 %	1st December, 1941	1,000.00	992.68	5.00
Province of Alberta	-----	5 %	15th September, 1942	1,000.00	961.49	14.56
Province of Alberta	-----	5 %	1st April, 1943	1,000.00	973.10	12.50
Province of Alberta	-----	5 %	1st July, 1943	3,000.00	2,911.00	75.00
Province of Alberta	-----	5½ %	1st January, 1947	1,000.00	1,025.92	27.50
Province of Alberta	-----	5 %	1st September, 1955	1,500.00	1,505.55	25.00
Province of Alberta	-----	4½ %	1st April, 1961	2,000.00	1,928.52	22.50
Province of Alberta	-----	4 %	2nd January, 1950	1,000.00	993.64	20.00
Province of Manitoba	-----	5 %	15th May, 1946	500.00	446.24	3.12
Calgary School District No. 19	-----	5 %	1st October, 1943	3,500.00	3,114.52	43.75
Calgary School District No. 19	-----	4½ %	1st June, 1946	1,000.00	899.81	3.75
City of Winnipeg	-----	4½ %	1st October, 1950	1,000.00	940.96	11.25
City of Winnipeg	-----	4½ %	15th June, 1950	2,000.00	1,991.76	3.75
				\$161,173.31	\$150,022.07	\$ 2,793.36

## INVESTMENTS MATURED AND OUTSTANDING

Province of Alberta	-----	6 %	1st November, 1936	\$ 1,500.00	\$ 1,500.00	\$ 52.50
Province of Alberta	-----	4½ %	1st June, 1937	1,000.00	1,000.00	26.25
				\$ 2,500.00	\$ 2,500.00	\$ 78.75

REPORT  
of the  
Fire Pension Fund



of the  
CITY OF CALGARY  
as at  
DECEMBER 31st, 1937



## FIRE DEPARTMENT PENSION FUND

February 15th, 1938.

To His Worship the Mayor  
and City Council.

Mrs. Wilkinson and Gentlemen:—

The Fire Department Pension Fund Trustees desire to submit their Eighth Annual Report as at the 31st day of December, 1937, on the administration of the Fire Department Pension Fund.

At the end of the fiscal year there were 100 members contributing to the Fund.

Members at 31st December, 1936 .....	101
Members deceased during year .....	2
	<hr/>
	99
Members added during year .....	1
	<hr/>
	100
	<hr/>

On 31st December, 1937, the Fund amounted to \$108,710.99 made up of the following:—

Investments in City of Calgary Debentures .....	\$76,584.81
“ Dominion of Canada Debentures .....	5,804.46
“ Province of Alberta Debentures .....	10,886.19
“ Province of Manitoba Debenture .....	993.64
“ City of Winnipeg Debenture .....	1,886.61
“ Calgary Public School District Debenture .....	2,305.02
“ Calgary Separate School District Debenture .....	1,004.45
	<hr/>
“ Province of Alberta, matured and outstanding .....	\$99,465.18
	<hr/>
	2,500.00
	<hr/>
	101,965.18
Cash in Bank .....	4,442.06
Accrued Interest .....	2,303.75
	<hr/>
	\$108,710.99
	<hr/>

At December 31st, 1936, the total amount in the Fund was..... \$94,415.47

During the year contributions in cash were received as follows:—

Members' Percentage Contrib. .....	\$6,708.39
City's Percentage Contributions .....	4,865.80
Interest on Accrued Liability—City .....	2,815.08
Interest Earnings .....	4,235.74

Donations:—

Town of Okotoks .....	40.00	18,665.01
-----------------------	-------	-----------

Less Cash Disbursements which  
were made as follows:—

Pensions .....	3,971.80		
Death Benefit .....	2,500.00	6,471.80	12,193.21
<b>Add:—</b>			
Accrued Int. at Dec. 31, 1937 .....	2,303.75		
Less Accd. Int. at Dec. 31, 1936 .....	1,728.02	575.73	
Amortization of Securities .....		1,526.58	2,102.31
			<u>14,295.52</u>
			<u>\$108,710.99</u>

Interest Earnings have exceeded Interest Requirements by \$2,170.89 for the year 1937.

Interest Earnings .....	\$6,338.05
Interest Requirements on 4½% basis .....	<u>4,167.16</u>
Surplus Earnings .....	<u>\$2,170.89</u>

The current expenses of administration of the Fund for the year 1937 amounting to \$564.50 were borne by the City.

The books have been audited and the securities checked by the Fund's Auditors, Messrs. Harvey & Morrison, Chartered Accountants, whose certificate appears on the Balance Sheet.

Attached hereto are the Statements of Cash Receipts and Disbursements and the Schedule of Investments.

Respectfully submitted,

(sgd.) A. Davison—Mayor, Chairman.  
 (sgd.) T. W. Collinge—City Solicitor, Trustee.  
 (sgd.) J. M. Miller—City Clerk, Trustee.  
 (sgd.) Perry L. Brooks—Captain, Trustee.  
 (sgd.) Jno. Thompson—Fireman, Trustee  
 (sgd.) L. A. Campbell—Secretary.

526-530 Lougheed Building,  
Calgary, 14th February, 1938.

The Board of Trustees,  
Fire Department Pension Fund,  
City Hall,  
Calgary.

Dear Sirs:—

We have completed our audit of the books of account of the Fire Pension Fund of the City of Calgary for the year ended 31st December, 1937, and attach hereto Balance Sheet as at that date, Statement of Cash Receipts and Disbursements for the year ended 31st December, 1937, and Schedule of Investments, all of which we have verified with the books.

Included among the investments are bonds of the City of Calgary, due 1st October, 1937, to the par value of \$1,946.67. According to the date of the original debentures, these are past due, but have been included among the current investments seeing that, under the plan for refunding the debentures of the City of Calgary, which plan has now been approved by Provincial Government Order-in-Council, these bonds are due to be exchanged in the near future for new debentures of the City of Calgary maturing 1st January, 1962.

Yours faithfully,

(Sgd.) HARVEY & MORRISON,  
Chartered Accountants,  
Auditors to the City of Calgary.

# FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

Calgary, Alberta

BALANCE SHEET AS AT 31st DECEMBER, 1937

## ASSETS

City of Calgary—Re. Accrued Liability	\$ 62,565.00
Investments as per Schedule—Valued at cost—	
Debtures of—	
City of Calgary	\$76,584.81
Dominion of Canada	5,804.46
Province of Alberta	10,886.19
Province of Manitoba	993.64
Calgary School District No. 19	2,305.02
Calgary Separate School District No. 1	1,004.45
City of Winnipeg	1,886.61

(Par Value \$106,180.00)	99,465.18
Debtures matured and outstanding—	
Province of Alberta—par value	2,500.00
	101,965.18

Interest Accrued on Investments—	
as per schedule	2,847.70
Less: Reserve re Province of Alberta Coupons	543.95
	2,303.75

Cash in Bank of Montreal	4,442.06
--------------------------	----------

\$171,275.99

Calgary, Alberta, 14th February, 1938.

We have audited the books of account of the Fire Pension Fund of the City of Calgary for the year ended 31st December, 1937, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet and enumerated on the supporting Schedule have been inspected by us.

No provision has been made for shrinkage in the value of Investments. Subject to the foregoing, the above Balance Sheet, in our opinion, is properly drawn up so as to exhibit a true and correct view of the financial position of the Fire Pension Fund of the City of Calgary as at 31st December, 1937, and as shown by the books.

HARVEY & MORRISON, Chartered Accountants,

Auditors to the City of Calgary.

## Calgary, Alberta

# STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDED 31st DECEMBER, 1937

RECEIPTS		DISBURSEMENTS	
Cash in Bank—1st January, 1937 .....	\$1,808.83	Investments—Purchased .....	\$12,030.91
Cash on Hand—1st January, 1937 .....	10.93	Less: Investments Realized .....	2,460.00
Members' Percentage Contributions .....		Pensions Paid .....	3,971.80
City's Percentage Contributions .....		Death Benefits Paid .....	2,500.00
Interest on Accrued Liability—City .....		Cash in Bank 31st December, 1937 .....	4,442.06
Interest on Investments .....	\$4,291.72		
Less: Accrued Interest Paid .....	55.98		
Donations .....	40.00		
	<u>\$20,484.77</u>		<u>\$20,484.77</u>

# **FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY** Calgary, Alberta

## **SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1937**

	By-law No.	Rate of Interest	Maturity	Par Value	Book Value	Interest Accrued on Investments
City of Calgary	943	4½ %	1st October, 1937	\$ 1,946.67	\$ 1,946.67	\$ 21.89
City of Calgary	1023	4½ %	1st January, 1940	6,326.67	5,977.45	142.35
City of Calgary	1131	4½ %	1st January, 1941	1,400.00	1,337.60	32.85
City of Calgary	1215	4½ %	1st January, 1942	17,519.99	16,021.07	394.20
City of Calgary	1328	4½ %	1st July, 1942	18,493.34	16,720.10	416.10
City of Calgary	1359	5 %	1st July, 1943	2,433.33	2,116.67	60.83
City of Calgary	2228	5½ %	2nd June, 1944	18,000.00	16,598.31	81.41
City of Calgary	2471	4½ %	12th March, 1945	7,000.00	6,602.96	157.50
City of Calgary	1834	5 %	15th June, 1945	5,500.00	5,020.56	11.46
City of Calgary	2472	4½ %	26th November, 1947	1,000.00	905.20	22.50
City of Calgary	2101	6 %	1st December, 1951	1,000.00	1,081.46	5.00
City of Calgary	2100	6 %	1st December, 1971	2,000.00	2,256.76	10.00
Dominion of Canada (Perpetual Bonds)	—	3 %	Callable—			
			15th September, 1966	6,000.00	5,804.46	52.50
Province of Alberta	—	6 %	1st September, 1941	7,000.00	6,909.79	140.00
Province of Alberta	—	6 %	1st October, 1941	1,000.00	998.32	15.00
Province of Alberta	—	5 %	15th September, 1942	1,000.00	961.28	14.56
Province of Alberta	—	5 %	1st July, 1943	1,000.00	990.88	25.00
Province of Alberta	—	5½ %	1st January, 1947	1,000.00	1,025.92	27.50
Province of Manitoba	—	4 %	2nd January, 1950	1,000.00	993.64	20.00
Calgary School District No. 19	—	5 %	15th May, 1939	500.00	493.90	3.12
Calgary School District No. 19	—	5 %	1st October, 1942	2,000.00	1,811.12	25.00
Calgary Separate School District No. 1	—	5½ %	1st May, 1944	1,000.00	1,004.45	36.66
City of Winnipeg	—	4½ %	1st June, 1946	1,000.00	899.81	3.75
City of Winnipeg	—	4½ %	1st October, 1958	1,000.00	986.80	11.25
				\$106,180.00	\$99,465.18	\$ 1,730.43

## **DEBENTURES MATURED AND OUTSTANDING**

Province of Alberta	—	6 %	1st November, 1936	\$ 1,500.00	\$ 1,500.00	\$ 7.50
Province of Alberta	—	4½ %	1st June, 1937	1,000.00	1,000.00	1.87
Province of Alberta—				\$ 2,500.00	\$ 2,500.00	
Coupons Matured and Unpaid	—	—	—	—	—	\$ 1,042.50
Interest on Debentures since Default	—	—	—	—	—	56.25
Bank Interest	—	—	—	—	—	0.15

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# Financial Statement

of the

## CITY OF CALGARY

for the

YEAR ENDING DECEMBER 31st,  
1938

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### REPORT

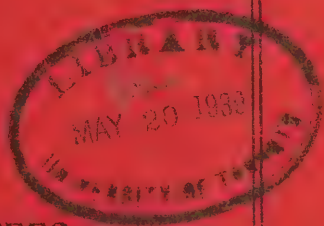
of the

**SINKING FUND TRUSTEES  
CIVIC EMPLOYEES' PENSION FUND  
POLICE PENSION FUND**

and the

**FIRE PENSION FUND**

of the City of Calgary as at December 31st, 1938





Annual  
Financial Statement



of the  
CITY OF CALGARY

for the  
YEAR ENDING DECEMBER 31st,  
1938

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INDEX - See End of Book

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S BURNAND, PRINTER, CALGARY

Office of the City Comptroller,  
Calgary, Alberta,  
4th April, 1939.

His Worship the Mayor and Council,  
City of Calgary,  
Alberta.

Mrs. Wilkinson and Gentlemen:—

Herewith you will please find the Auditors' Report and Balance Sheets of the City, with the detailed supporting schedules, showing the City's financial position as at 31st December, 1938. Also, the Revenue and Expenditure Statements showing, in detail, the operations of all departments of the City, together with the Utilities, for the year 1938, and the comparative figures for 1937.

Full effect has now been given to the Refinancing Plan, and in consequence thereof, it will be noted there are changes in several of the statements, both as to form and detail.

Reports are also submitted from the following:

Sinking Fund Trustees.  
Civic Pension Fund Trustees.  
Police Pension Fund Trustees. .  
Fire Pension Fund Trustees.

Yours faithfully,

(Sgd.) E. A. HOOKWAY,  
City Comptroller.

## Auditors' Report

---

526-530 Lougheed Building,  
Calgary, Alberta,  
24th March, 1939.

His Worship the Mayor and Council,  
Corporation of the City of Calgary,  
Calgary, Alberta.

We have completed our audit of the books of account of the City of Calgary, together with those of the Calgary Public School Board, the Calgary Separate School Board and the Calgary Public Library, for the year ended 31st December, 1938, in accordance with our audit contract. The statements of the School Boards and the Library have been submitted to those authorities and copies of same have been forwarded to His Worship the Mayor.

The following financial statements are submitted herewith and have been prepared from and verified with the books:—

### **Balance Sheets as at 31st December, 1938:—**

Consolidated, showing the position of the City as a whole, including its Utilities.

General Fund, showing the position of the City, apart from its Utilities.

Electric Light and Power Department.

Street Railway Department.

Waterworks Department.

Paving Plant Department.

Hospitals Department.

### **Statements of Revenue and Expenditure for the year 1938:—**

General Department.

Electric Light and Power Department.

Street Railway Department.

Waterworks Department.

Paving Plant Department.

Hospitals Department.

### **Operating Surplus for Year—\$93,499.35.**

The financial operations of the City as a whole have resulted in a Surplus of \$93,499.35 compared with an estimated Surplus of \$5,903.25.

The items contributing to the Surplus of the past year are summarized as follows:—

#### Revenue—

Actual Revenue in excess of Estimates .....	\$ 64,922.13
Actual Revenue less than Estimates .....	16,178.82
Net Increase in Actual Revenue compared with Estimates .....	\$ 48,743.31

#### Expenditures—

Actual Expenditures less than Estimates .....	\$ 71,983.39
Actual Expenditures in excess of Estimates .....	33,130.60
Net Decrease in Actual Expenditures compared with Estimates .....	\$ 38,852.79
Estimated Surplus for Year .....	5,903.25
Actual Surplus for Year .....	<u>\$ 93,499.35</u>

#### Operating Results of Utilities—Surplus, \$87,124.81.

The operating results of the Utilities are given hereunder and aggregate a net surplus for the year of \$87,124.81.

Electric Light Department .....	Surplus	\$129,091.91
Waterworks Department .....	Surplus	12,968.78
Paving Plant Department .....	Surplus	3,618.00
		<u>\$145,678.69</u>
Street Railway Department .....	Deficit	58,553.88
Net Surplus .....		<u>\$ 87,124.81</u>

In accordance with the instructions of the City Council at the meeting of 20th March, 1939, the net operating result of all Utilities was taken over by the General Department. In past years, the deficit of the Street Railway Department was not absorbed and we feel that the recent action of the Council in recognizing the operations of all the Utilities is to be commended, as it will strengthen the current financial position of the City.

#### Tax Collections—

Continued improvement is shown in the percentage of taxes collected as indicated by the undernoted figures:—

Year	Current Levy Percentage of Collections	Total Collections, including arrears, compared with Current Levy
1933	73.64%	93.55%
1934	73.73%	94.53%
1935	74.78%	97.29%
1936	75.11%	95.57%
1937	76.43%	98.69%
1938	78.51%	102.15%
Including Collections (Net) from Tax Sales Redemptions		108.00%

#### Current Financial Position—

A comparison of the current financial position at the end of 1937 and 1938 is given hereunder:—

Current Assets	1937	1938	Increase	Decrease
Cash .....	\$ 158,847.16	129,349.36	.....	29,497.80
Accounts Receivable .....	278,035.35	314,939.95	36,904.60	.....
Taxes Collectible .....	1,294,010.21	1,058,806.27	.....	235,203.94
Lands, etc., acquired by the City .....	4,060,586.09	4,106,735.87	46,149.78	.....
Office Furniture and Fixtures .....	5,201.97	5,459.82	257.85	.....
Inventories .....	232,187.30	227,059.61	.....	5,127.69
Deferred .....	29,605.63	43,217.25	13,611.62	.....
	<u>\$6,058,473.71</u>	<u>5,885,568.13</u>	<u>96,923.85</u>	<u>269,829.43</u>
				<u>96,923.85</u>
Net Decrease for Year in Current Assets .....				<u>\$172,905.58</u>

Current Liabilities	1937	1938	Increase	Decrease
Amount Due to Capital Account .....	\$ 276,846.04	245,941.31	.....	30,904.73
Accounts Payable .....	338,205.94	322,594.92	.....	15,611.02
Separate School Board .....	40,878.94	37,611.18	.....	3,267.76
Public School Board .....	459,507.95	416,236.83	.....	43,271.12
Bank of Montreal .....	486,000.00	348,961.70	.....	137,038.30
Province of Alberta: Social Service Tax .....	845.81	.....	.....	845.81
Treasury Bills .....	1,222,982.99	1,222,982.99	.....	.....
Bank Interest .....	587.09	.....	.....	587.09
Deferred Credits .....	50,941.91	21,298.07	.....	29,643.84
Consumers' Deposits .....	111,571.55	128,689.40	17,117.85	.....
Debenture Interest .....	283,774.34	353,491.98	69,717.64	.....
	<u>\$3,272,142.56</u>	<u>3,097,808.38</u>	<u>86,835.49</u>	<u>261,169.67</u>
				<u>86,835.49</u>
Net Decrease for Year in Current Liabilities .....				<u>\$174,334.18</u>

While there is not much change in the net current position, it will be seen that there has been a substantial improvement in the reduction of the current amounts owing by the City. This has been made possible by the increased collection of taxes which have been applied in the reduction of outstanding liabilities.

#### Capital Financial Position—

The capital, or funded debt, of the City as a whole, is shown on the Consolidated Balance Sheet. Full effect has been given to the Refinancing Plan so that the attached statements show a material change from the statements of a year ago.

A comparison of the relative figures in respect of the capital liabilities is given hereunder:—

	1937	1938	Decrease
Net Debenture Liability .....	\$14,352,372.48	\$13,938,879.17	\$ 413,493.31
Bills Payable—			
Bank of Montreal .....	2,000,000.00	800,000.00	1,200,000.00

Treasury Bills—			
Province of Alberta .....	151,303.03	151,303.03	.....
Loan re. Glenmore Water			
System Contract .....	12,236.31	.....	12,236.31
	\$16,515,911.82	\$14,890,182.20	\$1,625,729.62
Dominion Works Program.....	.....	28,437.50	Cr. 28,437.50
	\$16,515,911.82	\$14,918,619.70	\$1,597,292.12

The reduction of \$413,493.31 in the debenture liability represents the par value of the debentures redeemed during the past year. It will be recalled that, under the Refinancing Plan, the City has to provide a specified amount each year for debenture redemption purposes. In 1938 the redemption provision was \$384,384.13, which sum was duly paid to the Sinking Fund Trustees. Debentures in the par value amount of \$413,493.31 were redeemed and cancelled and the full accounting for the redemption fund is shown in the financial statements of the Trustees.

The reduction of \$1,200,000.00 in the loan from the Bank of Montreal re. the Glenmore Dam Construction (secured by the hypothecation of debentures) was effected by the realization of investments of the Sinking Fund. Debentures in the par value amount of \$1,058,000.00 were surrendered and cancelled in respect of this transaction, and the amount presently owing to the bank of this loan is \$800,000.00, and is secured by debentures of a par value of \$1,493,513.83.

In addition to the above, there is a liability of \$190,000.00, shown on the Capital Balance Sheet, to the Calgary Power Company Limited in respect of the purchase of the Distribution System of the Calgary Water Power Company Limited. Because of the nature of the assets purchased and the terms of the payment, the amount is shown in the Capital section of the statements. As the payments are to be provided out of revenue as they mature, the liability has not been included in the above summary. It should also be noted that funds to the amount of \$36,446.39 have been already provided for this purpose.

#### Refinancing Plan—

As mentioned previously, full effect has been given to the plan of exchange of the debentures of the City. We have verified all of the new debentures issued by examination and cancellation of the old debentures surrendered. We have also verified the amount of new debentures still unissued and reconciled them with the old debentures still to be exchanged.

The undernoted figures summarize the position:—

Debentures issued by the City as at 31st December, 1936 .....	\$21,862,641.80
(The Refinancing Plan was effective as from 1st Jan., 1937).	
Debentures held by Bank of Montreal as collateral for	
\$2,000,000.00 Loan re. Glenmore Water System .....	\$ 2,551,513.82

At 31st December, 1938, these debentures were disposed of as follows:—

Held by Sinking Fund Trustees or provided for .....	\$ 7,923,762.63
(Debentures cancelled and to be destroyed)	
New Debentures Issued .....	\$13,776,492.47
(Old Debentures cancelled)	

New Debentures on Hand to be Exchanged	162,386.70	
Total Debentures in Hands of Public, 31st Dec., 1938	----	\$13,938,879.17
		<u>\$21,862,641.80</u>
Debentures Issued to Bank of Montreal—		
Redeemed and Cancelled by Payment of		
\$1,200,000.00	-----	\$ 1,058,000.00
Held by Bank at 31st December, 1938	-----	1,493,513.83
		<u>\$ 2,551,513.83</u>

**Trust Accounts—\$158,391.04.**

The above amount, representing the trust liabilities of the City, is fully covered by specific investments and cash in trust savings bank accounts, all of which have been duly verified by us.

Yours faithfully,

(Sgd.) HARVEY & MORRISON,

Chartered Accountants.

# CITY OF

## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES THE CITY AS A WHOLE,

### CAPITAL ASSETS

Acquired by Bylaw .....		\$21,502,688.47
Less: Debenture Redemption Reserve .....	\$1,655,205.36	
Debentures redeemed in advance of		
Bylaw Maturities .....	5,620,783.54	
Capital Liabilities Paid in Advance of		
Bylaw Maturities .....	1,200,000.00	
Depreciation Reserve—Utilities .....	170,617.68	8,646,606.58
		<hr/>
		\$12,856,081.89
Dominion Works Program—1938 .....		28,437.50
Sinking Fund Trustees—		
Funds available for Redemption of Debentures .....		1,655,205.36
Depreciation Funds—Utilities .....		129,114.30
Bank of Montreal—Waterworks Capital Account .....		3,838.34
Fund for Purchase of Capital Assets—El. Light Dept. ....		36,446.39
Acquired otherwise than by Bylaw .....		2,573,015.15
Due by Revenue in respect of—		
Tax Debentures .....	\$1,000,000.00	
Less: Due by Capital .....	754,058.69	245,941.31
		<hr/>
		\$17,528,080.24

### REVENUE ASSETS

Cash on Hand and Street Railway		
Conductors' Notes .....	\$ 43,346.50	
Cash in Bank .....	86,002.86	129,349.36
		<hr/>
Accounts Receivable:—		
Less Reserve for Bad Debts .....		314,939.95
Taxes Collectible .....		1,058,806.27
Land—Vacant and Improved—Acquired by City:		
Less: Reserves for Losses and Adjustments .....		\$ 4,106,735.87
Fund for Interest on Consumers' Deposits—		
Electric Light Department .....		37,698.22
Office Furniture, Fixtures and Equipment—		
Utilities .....		5,459.82
Inventory of Materials, etc., on hand .....		227,059.61
Deferred Charges to Revenue .....		43,217.25

# CALGARY

AS AT 31st DECEMBER, 1938, SHOWING THE POSITION OF  
INCLUDING ITS UTILITIES

## CAPITAL LIABILITIES

Debenture Issue .....		\$13,938,879.17
Dominion of Canada re. 1938 Works Program .....		28,437.50
Treasury Bills: Province of Alberta, 3%—		
Re. 1932 Expenditure .....	\$ 70,016.61	
Re. Glenmore Water System .....	81,286.42	151,303.03
Bills Payable—Bank of Montreal:		
Re. Glenmore Water System .....		800,000.00
(Secured by the hypothecation of Debentures to the amount of \$1,493,513.83).		
Reserve for Purchase of Capital Assets—		
Electric Light Department .....		36,446.39
Calgary Power Company Limited—		
Re. Purchase of Calgary Water Power Company Limited Distribution System .....		190,000.00
Surplus—		
Appreciation of Assets .....	\$ 936,981.36	
Revenue Contribution to Capital .....	1,209,775.99	
Capital Donated .....	236,256.80	2,383,014.15
		<u>\$17,528,080.24</u>

## REVENUE LIABILITIES

Due to Capital .....	\$ 245,941.31	
Debenture and Treasury Bill Interest .....		353,491.98
Accounts Payable:		
Calgary Separate School Board .....	\$ 37,611.18	
Sundry .....	322,594.92	360,206.10
Bills Payable—		
Bank of Montreal .....	\$ 348,961.70	
Calgary Public School Board .....	416,236.83	765,198.53
Treasury Bills and Accrued Interest—		
Province of Alberta .....	\$ 1,222,982.99	
Consumers' Deposits and Connection Charges .....		128,689.40
Scholarship—Hospital .....		200.00
Deferred Credits—		
Prepaid Taxes .....	\$ 18,914.83	
Patients' Deposits—Hospital .....	2,383.24	21,298.07

## CITY OF

## REVENUE ASSETS—Continued

Trust Accounts and Bequests .....	158,391.04
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\$23,609,737.63

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Calgary, Alberta, 24th March, 1939.

We have audited the books of account of the various Departments for 1938, and have received all the information and explanations we have and Liabilities, in our opinion, represents a true and correct view of the accordance with the books.

## CALGARY

## REVENUE LIABILITIES—Continued

Trust Accounts and Bequests .....		158,391.04
Reserves .....		2,738,761.13
Surplus as at 31st December, 1938—		
General .....	\$ 93,499.35	
Electric Light Department .....	305,509.93	
Waterworks Department .....	38,716.83	
Paving Department .....	72,375.44	
	<hr/>	
	\$ 510,101.55	
Less: Deficit—Street Railway Dept. ....	423,604.71	86,496.84
	<hr/>	
		<hr/>
		\$23,609,737.63

and of the Utilities of the City of Calgary for the year ended 31st December 1938, as required. We certify that the above Consolidated Statement of Assets and Liabilities represents the financial position of the City as at 31st December, 1938, and is in accordance with the books and records of the City.

HARVEY & MORRISON,  
Chartered Accountants.

## CITY OF

## GENERAL STATEMENT OF ASSETS AND

## CAPITAL ASSETS

Capital Expenditure .....		\$ 8,674,769.61	
Less: Assets Realized .....		32,025.95	
		<u>\$ 8,642,743.66</u>	
Dominion Works Program—			
Expenditure .....	\$ 28,387.15		
Cash in Bank .....	50.35		28,437.50
			<u>28,437.50</u>
Waterworks Department—Loan, re. Glenmore			
Water System .....			1,200,000.00
Sinking Fund Trustees:			
Funds available for Redemption of Debentures .....			1,655,205.36
Assets acquired otherwise than by Bylaw:—			
Buildings .....	\$ 4,158.65		
Land .....	1,026,363.63		
Fire Halls and Equipment .....	7,093.38		
Machinery in use .....	1.00		
Automobiles .....	56,592.77		
Street Openings .....	2,733.08		
Easements of Water Mains .....	1.00		
New Airport .....	31,726.00		
	<u>\$1,128,669.51</u>		
Less: Reserve for Depreciation .....	33,005.48		1,095,664.03
			<u>1,095,664.03</u>
Assets created out of Revenue Funds:			
Garage .....	\$ 28,071.77		
Less: Reserve for Depreciation .....	28,070.77		1.00
			<u>1.00</u>
Due by Revenue in respect of:			
Tax Debentures due 2nd June, 1944 .....	\$1,000,000.00		
Less: Due by Capital .....	316,607.59		683,392.41
			<u>683,392.41</u>
			<u>\$13,305,443.96</u>

## REVENUE ASSETS

Cash on Hand .....	\$ 24,017.36		
Cash in Bank of Montreal .....	71,546.53		95,563.89
			<u>95,563.89</u>
Accounts Receivable:—			
Province of Alberta, re. Relief .....	\$ 50,917.76		
Sinking Fund Trustees:			
Balance of 1938 Earnings, etc. ....	25,315.34		
Land Department—Rental			
Debtors .....	\$ 12,042.38		
Sundry .....	75,066.10		
	<u>\$ 87,108.48</u>		
Less: Reserve .....	61,101.81	26,006.67	102,239.77
		<u>26,006.67</u>	<u>102,239.77</u>

# CALGARY

## LIABILITIES AS AT 31st DECEMBER, 1938

### CAPITAL LIABILITIES

#### Debenture Issue:

General and Local Improvement ..... \$ 3,635,336.92

General and Utilities Debentures ..... \$11,784,710.19

#### Local Improvement Debentures:

City's Share ..... 897,936.42

Property Share ..... 1,256,232.56

Total Debenture Liability to the Public  
of the City as a whole ..... \$13,938,879.17

#### Less: Due from Utilities in respect of Debentures:

Street Railway Dept. .... \$2,605,643.89

Waterworks Dept. .... 4,659,931.46

Electric Light Dept. .... 2,817,871.54

Hospital Dept. .... 220,095.36

..... \$10,303,542.25

Net General and Local Improvement  
Debentures ..... \$ 3,635,336.92

(In respect of the above Utility Debentures, there has been transferred to the General Department, accumulated funds of \$6,025,266.84, for the purpose of retiring these debentures).

Dominion of Canada, re. Works Program, 1938 ..... 28,437.50

#### Treasury Bill—Province of Alberta:

3%, due 26th September, 1939 ..... 70,016.61

#### Reserves:—

Reserve for Redemption of Debentures \$ 1,655,205.36

Debentures redeemed in advance of By-law maturities—Par value ..... 5,620,783.54

Bank Loans, re. Glenmore Water System paid in advance of Bylaw maturity 1,200,000.00

Surplus:— ..... 8,475,988.90

Appreciation of Assets ..... \$ 936,981.36

Revenue Contributions to Capital ..... 158,682.67 \$ 1,095,664.03

..... \$13,305,443.96

### REVENUE LIABILITIES

Due to Capital ..... \$ 683,392.41

#### Debenture and Treasury Bill Interest:

Matured and Outstanding ..... \$ 28,496.70

Due 1st January, 1939 ..... 324,995.28 353,491.98

#### Bills Payable:—

Electric Light Dept.—Re. Purchase of Civic Airport .... 15,000.00

#### Accounts Payable:

##### Calgary Separate School Board:

Balance of 1937 Demand ..... \$ 13,922.50

Balance of 1938 Demand ..... 23,688.68

Relief ..... 117,060.24

Sundry ..... 84,948.87

Salaries and Wages ..... 7,419.68 247,039.97

## CITY OF

## REVENUE ASSETS—Continued

Waterworks Department—Special Advances ..			321,919.73
City of Calgary Utilities Current Accounts:			
Due from Street Railway Department .....	\$	477,942.34	
Due from Waterworks Department .....		140,935.60	
Due from Hospitals Department .....		41,661.56	
		<u>\$ 660,539.50</u>	
Less: Due to El. Light Dept. ....	\$319,037.35		
Due to Paving Dept. ....	64,667.64	383,704.99	276,834.51
Taxes Collectible:			
General Taxes—1936 and Prior .....	\$	107,113.32	
Do. 1937 .....		387,300.87	
Do. 1938 .....		671,394.36	
		<u>\$1,165,808.55</u>	
Less: Payments on Account .....		164,289.03	
		<u>\$1,001,519.52</u>	
Business Tax—1938 and Prior ..		57,286.75	1,058,806.27
Lands:—			
Vacant and Improved acquired by the City .....		\$4,635,790.39	
Debtors for Tax Sale Lands purchased or redeemed .....		329,014.04	
		<u>\$4,964,804.43</u>	
Less: Reserve for Losses and Adjustments .....	\$851,882.86		
Reserve for Tax Sale Costs .....	6,185.70	858,068.56	\$ 4,106,735.87
Inventories:			
Stores ..	\$ 78,945.89		
Less: Depreciation Reserve .....	6,705.25	72,240.64	
		<u>873.86</u>	
Stationery .....		2,920.92	76,035.42
Garage .....			
Deferred Charges to Revenue:			
Civic Airport—Balance of Purchase Price \$	14,726.00		
Unexpired Insurance—			
Fire, etc. ....	\$ 5,936.33		
Employees' Life .....	3,472.62	9,408.95	
		<u>596.67</u>	
Postage Stamps, etc. ....			24,731.62
Cenotaph Trust Funds:—			
Investments and Accrued Interest .....	\$ 1,571.68		
Bank of Montreal .....		392.73	1,964.41
		<u><u>\$19,370,275.45</u></u>	

Calgary, Alberta, 24th March, 1939.

# CALGARY

## REVENUE LIABILITIES—Continued

### Calgary Public School Board—

#### Bills Payable:

Balance of 1937 Demand .....	\$154,383.83	
Balance of 1938 Demand .....	261,853.00	416,236.83

### Province of Alberta—Department of Municipal Affairs—

Social Service Tax .....

\$ 34,682.78

Less: Taxes Uncollected .....

\$ 33,765.66

Cash in Bank of Montreal .....

917.12

34,682.78

### Bank of Montreal—Bills Payable .....

348,961.70

### Province of Alberta—

3% Treasury Bill, due 26th July, 1939.....\$ 250,000.00

Do. 26th Sept., 1939..... 9,557.56

Do. 5th Oct. 1939..... 300,000.00

Do. 2nd Oct. 1939..... 200,000.00

Do. 2nd July, 1939..... 250,000.00

Do. 28th Sept., 1939..... 200,000.00

\$1,209,557.56

Interest Accrued .....

12,784.06

### Civic Employees' Pension Funds—Accrued Liability .....

1,222,341.62

### Cenotaph Trust Account .....

669,825.00

1,964.41

### Deferred Credits:

Prepaid Taxes .....

\$ 18,914.83

Premiums on Bonds Sold .....

1,141.16

### Reserves:

General .....

\$1,807,499.46

Permanent Care of Graves .....

172,144.86

Swimming Pool Suspense .....

336.12

Reserve for Commutation of

Local Improvement Taxes .....

2,967.25

Reserve for Local Improvement Levies:

Interest .....

\$4,601.01

Principal .....

5,473.53

10,074.54

### Surplus on Revenue Account, 1938 .....

1,993,022.23

93,499.35

\$19,370,275.45

Audited and Certified Correct,

HARVEY & MORRISON,

Chartered Accountants.

# CITY OF CALGARY—GENERAL

## ANALYSIS OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1938

	Total	B. L. Expend. for which Bonds were Sold	B. L. Expend. Bonds Unsold	Revenue Expenditure	Appropriation
Grading	\$ 349,098.12	\$ 349,098.12			
Paving	563,856.19	562,490.58	1,365.61		
Opening and Widening Streets	55,104.88	10,707.83	44,397.05		
Bridges	881,589.32	866,427.75	15,161.57		
Sidewalks	238,863.55	238,863.55			
Sewers	2,631,364.04	2,584,283.29	47,080.75		
Sewer Connections	84,779.04	84,779.04			
Sewage Disposal Plant	250,000.00	168,180.42	81,819.58		
Subways	80,708.33	80,708.33			
Street Lighting	9,874.88	9,874.88			
Land	175,105.49	148,277.22	26,828.27		
Land—East Approach 25th Avenue Bridge	548.89	548.89			
Industrial Sites	76,823.13	76,823.13			
Parks Improvements	208,408.39	208,408.39			
Buildings	563,868.50	563,868.50			
Crematories and Incinerators	120,000.00	120,000.00			
Fire Halls and Equipment	128,873.38	128,873.38			
Victoria Park and Improvements	415,000.00	415,000.00			
River Protection	20,000.00	20,000.00			
Police Patrol System	40,000.00	40,000.00			
Losses on Sales of Debentures	605,535.15	605,535.15			
Calgary College	16,918.36	16,918.36			
Retaining Walls	548.97	548.97			
Laboratory Equipment	2,238.39	2,238.39			
Industrial Building Excavation	5,105.37	5,105.37			
Curb and Gutter	118,532.43	117,705.36	827.07		
Land and Buildings from Sinking Fund	532,024.81	532,024.81			
Capitalization portion of 1934 and 1935 Relief Expenditures	500,000.00	250,000.00	250,000.00		
	\$ 8,674,769.61	\$ 8,185,265.98	489,503.63		

Less: Assets Realized .....	32,025.95	
	<u>\$ 8,642,743.66</u>	
Assets acquired otherwise than by Bylaw:—		
Land .....	\$1,026,363.63	
Buildings .....	4,158.65	
Fire Halls and Equipment .....	7,093.38	
Street Openings .....	2,733.08	
Automobiles .....	56,592.77	
Machinery in Use .....	1.00	
Easements for Water Mains .....	1.00	
New Airport .....	31,726.00	
	<u>\$1,128,669.51</u>	
Less: Depreciation Reserve .....	33,005.48	1,095,664.03
Assets created out of Revenue Funds:—		
Garage Addition .....	\$ 28,071.77	
Less: Depreciation Reserve .....	<u>28,070.77</u>	1.00
	<u>\$ 9,738,408.69</u>	

\$158,682.67      \$936,981.36

# STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1938

No. Bylaw	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
670	Land—Parks and Cemeteries .. \$	3,572.98	\$		\$ 3,572.98			
743	Land—Parks and Cemeteries ..	4,978.27	4,978.27		4,978.27			
897	Bridges—Elbow ..	6,439.43	6,439.43		6,439.43			
901	Land—Crematory Site ..	1,445.52	1,445.52		1,445.52			
936	Sewers ..	106,000.00	106,000.00		104,255.51	1,744.49	1,744.49	
958	Buildings—Fire Hall ..	3,873.38	3,873.38		3,873.38			
959	Grading ..	16,000.00	16,000.00		15,951.95	48.05	48.05	
962	Sewers—Trunk and Catch Basins ..	26,000.00	26,000.00		26,000.00			
994	Bridges—Langevin ..	30,000.00	30,000.00		29,559.18	440.82	440.82	
998	Paving—Eighth Avenue ..	40,000.00	40,000.00		40,000.00			
1027	Buildings—City Hall ..	126,000.00	126,000.00		125,872.21	127.79	127.79	
1028	Subways—First Street East ..	20,000.00	20,000.00		19,843.75	156.25	156.25	
1048	Grading ..	31,207.72	31,207.72		31,207.72			
1049	Sewers ..	3,250.40	3,250.40		3,250.40			
1050	Sewers ..	60,000.00	60,000.00		43,537.07	462.93	462.93	
1068	Land ..	9,752.86	9,752.86		16,000.00			
1081	Market Construction—Land —Buildings ..	96,000.00	96,000.00		31,588.00			
1096	Subways ..	40,000.00	40,000.00		64,221.92	190.08	190.08	
1119	Land ..	14,200.00	14,200.00		25,931.35	14,068.65	14,068.65	
1124	Fire Hall—Buildings —Fire Equipment ..	75,000.00	75,000.00		14,113.06	86.94	86.94	
1125	Incinerators ..	120,000.00	120,000.00		51,013.62			
1127	Sewers ..	14,635.20	14,635.20		23,986.38			
1134	Land—Manufacturing Sites ..	100,000.00	100,000.00		120,000.00			
					14,635.20			
					76,823.13	23,176.87	23,176.87	



## STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1933

Below No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
1538	Grading	1,819.82	1,819.82	—	1,819.82	—	—	—
1545	Buildings	5,885.15	5,885.15	—	5,885.15	—	—	—
1568	Land—Industrial Building Site	31,933.64	31,933.64	31,933.64	31,933.64	—	—	31,933.64
1627	Sewers—Connections	47,907.12	47,907.12	—	47,907.12	—	—	—
1632	Exhibition Buildings	360,000.00	360,000.00	—	360,000.00	—	—	—
1658	Bridges	392,529.97	392,529.97	—	392,529.97	—	—	—
1659	Bridges	60,070.03	60,070.03	—	60,070.03	—	—	—
1661	Bridges	60,000.00	60,000.00	—	60,000.00	—	—	—
1665	Market Extension	20,000.00	20,000.00	—	20,000.00	—	—	—
1783	Losses on Sale of Debentures	341,228.16	341,228.16	—	341,228.16	—	—	—
1937	Losses on Sale of Debentures	186,306.99	186,306.99	—	186,306.99	—	—	—
2008	Bridges	155,978.19	155,978.19	—	155,978.19	—	—	—
2199	Land	—	—	—	36,156.95	—	—	—
	Bridges	90,699.99	90,699.99	—	54,543.04	—	—	—
2228	Payment of Treasury Notes and Losses on Sale of Debentures	1,078,000.00	1,078,000.00	1,000.00	1,078,000.00	1,000.00	—	—
2352	Bridges	23,500.00	23,500.00	—	22,500.00	—	—	—
2354	Land and Buildings from Sinking Fund	523,416.12	523,416.12	—	523,416.12	—	—	—
2411	Parks Improvements	10,431.19	10,431.19	—	10,431.19	—	—	—
2411a	Parks Improvements	9,214.04	9,214.04	—	9,214.04	—	—	—
2411b	Parks Improvements	8,366.80	8,366.80	—	8,366.80	—	—	—
2411c	Parks Improvements	8,357.09	8,357.09	—	8,357.09	—	—	—
2411d	Parks Improvements	2,488.25	2,488.25	—	2,488.25	—	—	—
2408	Sewers	380,070.06	342,138.61	37,931.45	360,489.23	19,580.83	—	18,350.62
2499	Paving, Centre Street North	67,795.00	49,356.63	18,438.37	49,356.63	18,438.37	—	—
2502	Fire Halls—Buildings	—	—	—	7,400.35	—	—	—
	—Equipment	50,000.00	50,000.00	—	42,599.65	—	—	—
2593	River Protection	20,000.00	20,000.00	—	20,000.00	—	—	—
2599	Sewage Disposal Plant	50,000.00	50,000.00	—	50,000.00	—	—	—
2660	Sewage Disposal Plant	75,000.00	75,000.00	—	75,000.00	—	—	—
2741	Sewage Disposal Plant	75,000.00	43,180.42	31,819.58	75,000.00	—	—	31,819.58

2763	25th Avenue Bridge	45,000.00						15,161.57			15,161.57
2764	Paving Arterial Highways	232,000.00						1,365.61			1,365.61
2828	Sewage Disposal Plant	50,000.00						50,000.00			50,000.00
2910	Land and Buildings from Sinking Fund (Haskins Block)	8,608.69	8,608.69					8,608.69			
2959	Capitalization of portion of 1934 Relief Expenditures	250,000.00	250,000.00					250,000.00			
2997	Capitalization of portion of 1935 Relief Expenditures	250,000.00	250,000.00					250,000.00			250,000.00
Deduct:											
2228	Payment of Treasury Notes against Arrears of Taxes	\$7,816,992.88	\$7,101,951.48	\$715,041.40				\$7,446,646.38	\$370,346.50	\$ 70,854.48	\$415,549.38
								1,000,000.00			
								\$6,446,646.38			

# STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1938

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amount of Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
646- 678-2213	Sewers	\$ 3,571.12	\$ 3,571.12	—	3,571.12	—
699- 978-2213	Sewers	701.60	701.60	—	701.60	—
710- 978-2213	Sewers	755.72	755.72	—	755.72	—
764- 938-2213	Sewers	9,360.98	9,360.98	—	9,360.98	—
775- 938-2213	Sewers	5,494.44	5,494.44	—	5,494.44	—
882- 933-2213	Sewers	23,312.39	23,312.39	—	23,312.39	—
949-1781-2213	Sidewalks	27.75	27.75	—	27.75	—
951-1024-2213	Sewers	27,139.78	27,139.78	—	27,139.78	—
951-1273-2213	Sewers	41,624.00	41,624.00	—	41,624.00	—
951-1273-2213	Sewers	10,575.35	10,575.35	—	10,575.35	—
997-1468-2213	Sewers	1,499.47	1,499.47	—	1,499.47	—
1009-1273-2213	Sewers	164.98	164.98	—	164.98	—
1009-1273-2213	Sewers	165.94	165.94	—	165.94	—
1037-1273-2213	Sewers	42,055.54	42,055.54	—	42,055.54	—
1037-1273-2213	Sewers	5,864.72	5,864.72	—	5,864.72	—
1052-2156-2218	Paving	1,132.31	1,132.31	—	1,132.31	—
1055-1272-2213	Sewers	135.01	135.01	—	135.01	—
1082-1273-2213	Sewers	4,429.82	4,429.82	—	4,429.82	—
1094-1273-2213	Sewers	222.01	222.01	—	222.01	—
1103-1273-2213	Sewers	309.00	309.00	—	309.00	—
1103-1273-2213	Sewers	3,743.48	3,743.48	—	3,743.48	—
1108-1273-2213	Sewers	9,660.35	9,660.35	—	9,660.35	—
1157-1273-2213	Sewers	66,941.64	66,941.64	—	66,941.64	—
1157-2157-2213	Sewers	2,600.39	2,600.39	—	2,600.39	—
1157-1468-2213	Sewers	43,598.23	43,598.23	—	43,598.23	—
1157-1781-2213	Sewers	494.31	494.31	—	494.31	—
1167-2158-2218	Sidewalks	1,026.82	1,026.82	—	1,026.82	—
1167-1833-2213	Sidewalks	232.13	232.13	—	232.13	—
1168-1833-2213	Paving	2,512.28	2,512.28	—	2,512.28	—
1169-1273-2213	Grading	10,588.19	10,588.19	—	10,588.19	—
1180-1273-2213	Grading	7,746.65	7,746.65	—	7,746.65	—
1181-2159-2218	Paving	280.73	280.73	—	280.73	—
1181-1781-2213	Paving	3,502.79	3,502.79	—	3,502.79	—

1181-2160-2218	Sidewalks	5,851.31	5,851.31
1182-1833-2213	Sidewalks	532.83	532.83
1183-1468-2213	Sewers	20,005.69	20,005.69
1201-1468-2213	Sewers	675.40	675.40
1205-1468-2213	Sewers	22,381.34	22,381.34
1207-1273-2213	Grading	2,823.73	2,823.73
1208-1468-2213	Sewers	9,504.86	9,504.86
1275-1468-2213	Sewers	9,553.06	9,553.06
1275-1781-2213	Sewers	448.51	448.51
1296-1468-2213	Grading	28,028.02	28,028.02
1296-1781-2213	Grading	20,139.13	20,139.13
1296-1833-2213	Grading	5,964.51	5,964.51
1296-2161-2218	Grading	2,100.42	2,100.42
1301-1781-2213	Sidewalks	9,040.23	9,040.23
1301-1833-2213	Sidewalks	2,441.57	2,441.57
1301-2162-2218	Sidewalks	25,544.60	25,544.60
1302-1781-2213	Sewers	43,237.13	43,237.13
1302-1468-2213	Sewers	131,147.77	131,147.77
1302-1833-2213	Sewers	2,035.89	2,035.89
1302-2163-2218	Sewers	294.70	294.70
1306-1781-2213	Paving	18,878.73	18,878.73
1306-1833-2213	Paving	4,613.61	4,613.61
1306-2164-2218	Paving	1,415.88	1,415.88
1307	Street Openings		
1318-1833-2213	Sidewalks	613.27	613.27
1324-1468-2213	Sewers	24,652.79	24,652.79
1324-1781-2213	Sewers	110.15	110.15
1341-1781-2213	Sidewalks	20.94	20.94
1343	Street Openings		
1346-1833-2213	Sidewalks	149.44	149.44
1350-1781-2213	Sidewalks	58.59	58.59
1356-1781-2213	Paving	6,212.98	6,212.98
1356-1833-2213	Paving	3,947.44	3,947.44
1356-2165-2218	Paving	4,781.98	4,781.98
1361-1468-2213	Grading	2,449.42	2,449.42
1364-1468-2213	Sewers	186.75	186.75
1376-1468-2213	Sewers	4,517.70	4,517.70
1181-2160-2218	Sidewalks	5,851.31	5,851.31
1182-1833-2213	Sidewalks	532.83	532.83
1183-1468-2213	Sewers	20,005.69	20,005.69
1201-1468-2213	Sewers	675.40	675.40
1205-1468-2213	Sewers	22,381.34	22,381.34
1207-1273-2213	Grading	2,823.73	2,823.73
1208-1468-2213	Sewers	9,504.86	9,504.86
1275-1468-2213	Sewers	9,553.06	9,553.06
1275-1781-2213	Sewers	448.51	448.51
1296-1468-2213	Grading	28,028.02	28,028.02
1296-1781-2213	Grading	20,139.13	20,139.13
1296-1833-2213	Grading	5,964.51	5,964.51
1296-2161-2218	Grading	2,100.42	2,100.42
1301-1781-2213	Sidewalks	9,040.23	9,040.23
1301-1833-2213	Sidewalks	2,441.57	2,441.57
1301-2162-2218	Sidewalks	25,544.60	25,544.60
1302-1781-2213	Sewers	43,237.13	43,237.13
1302-1468-2213	Sewers	131,147.77	131,147.77
1302-1833-2213	Sewers	2,035.89	2,035.89
1302-2163-2218	Sewers	294.70	294.70
1306-1781-2213	Paving	18,878.73	18,878.73
1306-1833-2213	Paving	4,613.61	4,613.61
1306-2164-2218	Paving	1,415.88	1,415.88
1307	Street Openings		
1318-1833-2213	Sidewalks	613.27	613.27
1324-1468-2213	Sewers	24,652.79	24,652.79
1324-1781-2213	Sewers	110.15	110.15
1341-1781-2213	Sidewalks	20.94	20.94
1343	Street Openings		
1346-1833-2213	Sidewalks	149.44	149.44
1350-1781-2213	Sidewalks	58.59	58.59
1356-1781-2213	Paving	6,212.98	6,212.98
1356-1833-2213	Paving	3,947.44	3,947.44
1356-2165-2218	Paving	4,781.98	4,781.98
1361-1468-2213	Grading	2,449.42	2,449.42
1364-1468-2213	Sewers	186.75	186.75
1376-1468-2213	Sewers	4,517.70	4,517.70

# STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1938

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
1376-1781-2213	Sewers	20,922.22	20,922.22	—	20,922.22	—
1379-1468-2213	Grading	2,239.22	2,239.22	—	2,239.22	—
1379-1781-2213	Grading	66,448.87	66,448.87	—	66,448.87	—
1379-1833-2213	Grading	39,044.62	39,044.62	—	39,044.62	—
1379-2166-2218	Grading	9,524.89	9,524.89	—	9,524.89	—
1387-1468-2213	Sewers	180.21	180.21	—	180.21	—
1389-1781-2213	Sewers	367.30	367.30	—	367.30	—
1410-1781-2213	Sewers	1,217.29	1,217.29	—	1,217.29	—
1556-1781-2213	Sewers	51,874.92	51,874.92	—	51,874.92	—
1556-1833-2213	Sewers	24,075.35	24,075.35	—	24,075.35	—
1556-2073-2218	Sewers	4,463.95	4,463.95	—	4,463.95	—
1556-2167-2218	Sewers	2,186.92	2,186.92	—	2,186.92	—
1557-1781-2213	Sidewalks	1,822.69	1,822.69	—	1,822.69	—
1557-1833-2213	Sidewalks	3,411.75	3,411.75	—	3,411.75	—
1557-2168-2218	Sidewalks	950.18	950.18	—	950.18	—
1562-1781-2213	Paving	9,783.07	9,783.07	—	9,783.07	—
1562-1833-2213	Paving	18,731.92	18,731.92	—	18,731.92	—
1562-2169-2218	Paving	27,040.72	27,040.72	—	27,040.72	—
1563-2170-2218	Curb and Gutter	224.01	224.01	—	224.01	—
1565-1781-2213	Grading	29,733.68	29,733.68	—	29,733.68	—
1565-1833-2213	Grading	6,195.46	6,195.46	—	6,195.46	—
1580-1781-2213	Sewers	10,507.68	10,507.68	—	10,507.68	—
1580-1833-2213	Sewers	896.96	896.96	—	896.96	—
1583-1781-2213	Paving	405.17	405.17	—	405.17	—
1598-1833-2213	Sewers	9,066.42	9,066.42	—	9,066.42	—
1608-1781-2213	Sewers	4,789.69	4,789.69	—	4,789.69	—
1608-1833-2213	Sewers	503.90	503.90	—	503.90	—
1611-1833-2213	Paving	333.26	333.26	—	333.26	—
1623-1833-2213	Grading	1,936.08	1,936.08	—	1,936.08	—
1650-1833-2213	Sewers	354.15	354.15	—	354.15	—
1668-1833-2213	Grading	12,787.31	12,787.31	—	12,787.31	—
1668-2172-2218	Grading	11,422.10	11,422.10	—	11,422.10	—
1667-1833-2213	Sidewalks	6,224.45	6,224.45	—	6,224.45	—
1667-2171-2218	Sidewalks	431.04	431.04	—	431.04	—

1669-1833-2213	Paving	7,375.14	7,375.14
1669-2173-2218	Paving	4,781.88	4,781.88
1670-2174-2218	Curb and Gutter	2,000.38	2,000.38
1671-1833-2213	Sewers	3,082.00	3,082.00
1671-2175-2218	Sewers	13,002.83	13,002.83
1668-2074-2218	Grading	2,723.45	2,723.45
1672-2176-2218	Sidewalks	3,195.89	3,195.89
1677-1833-2213	Grading	4,715.04	4,715.04
1714-1833-2213	Grading	2,632.38	2,632.38
1761-1833-2213	Sewers	262.20	262.20
1976-2179-2218	Sewers	110.82	110.82
1992-2075-2218	Paving	19,608.07	19,608.07
1993-2076-2218	Paving	22,129.15	22,129.15
1999-2077-2218	Sewers	9,449.35	9,449.35
2001-2180-2218	Sewers	678.35	678.35
2029-2181-2218	Street Openings	10,707.83	10,707.83
2041-2078-2218	Sewers	6,125.86	6,125.86
2093-2149-2218	Retaining Walls	548.97	548.97
2096-2183-2218	Sewers	8,484.82	8,484.82
2097-2184-2218	Sewers	508.36	508.36
2120-2185-2218	Sewers	14,051.83	14,051.83
2133-2186-2218	Sewers	691.13	691.13
2138-2187-2218	Sewers	3,584.60	3,584.60
2145-2240-2252	Sewers	2,230.32	2,230.32
2147-2188-2218	Sewers	306.75	306.75
2152-2238-2252	Sewers	562.06	562.06
2154-2239-2252	Paving	1,859.44	1,859.44
2193-2237-2252	Sewers	1,911.09	1,911.09
2200-2236-2252	Sewers	8,276.30	8,276.30
2285-2316	Sewers	722.35	722.35
2302-2379-2383	Sewers	3,039.65	3,039.65
2343-2380-2383	Sewers	816.05	816.05
2349-2447-2452	Sewers	3,072.41	3,072.41
2396-2448-2452	Sewers	2,685.59	2,685.59
2466-2530	Pavement	122,106.45	122,106.45
2466-2630-2635	Pavement	3,023.98	3,023.98
2546-2611-2613	Sidewalks	41,263.83	41,263.83

# STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1938

Below No.	Purpose	Original Amount of Final Bylaw	Original Amount of Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
2547-2609-2613	Curb and Gutter	34,191.12	—	—	34,191.12	—
2555-2629-2635	Sewers	36,709.14	—	—	36,709.14	—
2556-2612-2613	Pavement	29,464.39	—	—	29,464.39	—
2558-2631-2635	Pavement	7,882.18	—	—	7,882.18	—
2565-2627-2734	Street Lighting	9,874.88	—	—	9,874.88	—
2569-2610-2613	Curb and Gutter	9,799.93	—	—	9,799.93	—
2570-2628-2634	Sidewalks	16,121.85	—	—	16,121.85	—
2577-2632-2635	Sewers	3,470.95	—	—	3,470.95	—
2598-2707-2714	Sewers	24,117.37	—	—	24,117.37	—
2598-2724-2731	Sewers	15,182.14	—	—	15,182.14	—
2617-2708-2731	Sewers	16,870.05	—	—	16,870.05	—
2639-2699-2713	Sidewalks	82,543.14	—	—	82,543.14	—
2640-2700-2713	Curb and Gutter	43,955.97	—	—	43,955.97	—
2645-2709-2731	Pavement	51,589.12	—	—	51,589.12	—
2646-2701-2713	Pavement	4,132.36	—	—	4,132.36	—
2653-2702-2713	Sidewalks	5,661.68	—	—	5,661.68	—
2654-2703-2713	Curb and Gutter	9,161.04	—	—	9,161.04	—
2655-2710-2731	Pavement	3,525.57	—	—	3,525.57	—
2660-2706-2731	Pavement	2,632.24	—	—	2,632.24	—
2661-2711-2731	Pavement	4,763.03	—	—	4,763.03	—
2662-2725-2731	Sewers	11,677.09	—	—	11,677.09	—
2663-2704-2713	Sidewalks	3,161.48	—	—	3,161.48	—
2664-2705-2713	Curb and Gutter	1,908.08	—	—	1,908.08	—
2672-2806-2812	Sewers	74,790.53	—	—	74,790.53	—
2681-2815-2821	Sewers	44,502.05	—	—	44,502.05	—
2682-2816-2821	Sewers	3,736.37	—	—	3,736.37	—
2687-2808-2812	Sewers	3,110.29	—	—	3,110.29	—
2687-2817-2821	Sewers	4,268.63	—	—	4,268.63	—
2719-2818-2821	Sewers	1,048.71	—	—	1,048.71	—
2732-2807-2812	Paving	64,347.90	—	—	64,347.90	—
2733-2800-2811	Sidewalks	24,452.74	—	—	24,452.74	—
2735-2801-2811	Curb and Gutter	15,753.47	—	—	15,753.47	—
2747-2802-2811	Sidewalks	494.49	—	—	494.49	—

2748-2803-2811	Sidewalks	3,588.86	3,588.86	
2749-2804-2811	Curb and Gutter	151.64	151.64	
2752-2805-2811	Curb and Gutter	559.72	559.72	
2756-2819-2821	Paving	7,510.06	7,510.06	
2757-2820-2821	Paving	11,831.87	11,831.87	
2760-2870	Sewers		11,644.19	11,644.19
2773-2917	Sewer Connections	3,398.81	3,398.81	
2773-2978	Sewer Connections	3,973.70	3,973.70	
2773-3051	Sewer Connections		2,079.95	2,079.95
2773	Sewer Connections		2,468.16	2,468.16
2814-2873	Sewers		2,084.10	2,084.10
2823	Sewers		3,119.38	3,119.38
3036-3049	Sewers		3,501.82	3,501.82
2773	Sewer Connections		1,851.41	1,851.41
3117	Curb and Gutter		827.07	827.07
2773	Sewer Connections		1,171.18	1,171.18
3195	Sewer Connections		809.94	809.94
		\$2,154,168.98	\$2,154,168.98	\$ 73,954.25

## CITY OF

## GENERAL

## STATEMENT OF REVENUE AND EXPENDITURE

## EXPENDITURE

## Departments:—

Airport .....	\$ 3,098.20	
Purchase of New Airport .....	17,000.00	
Assessor .....	27,854.97	
Auditors .....	3,300.00	
Building and Plumbing .....	10,300.34	
Children's Aid .....	18,177.48	
City Clerk .....	20,402.46	
City Hall Maintenance .....	12,697.58	
Civic Relief and Public Charities .....	668,509.75	
Commissioners .....	6,746.35	
Comptroller .....	10,310.46	
Engineer .....	10,520.36	
Fire .....	238,473.34	
Garbage Collection .....	77,643.21	
Health and Clinic .....	63,959.33	
Hospitals .....	67,779.15	
Laboratory .....	1,463.50	
License .....	7,822.68	
Weigh Scales .....	838.41	
Parks and Cemeteries .....	79,298.55	
Police .....	203,577.70	
Police Headquarters .....	6,783.46	
Pound .....	2,615.96	
Public Works .....	101,232.42	
Rental and Land .....	27,741.40	
Sewer Maintenance .....	42,244.54	
Solicitor .....	4,994.06	
Street Cleaning .....	29,032.95	
Telephone Exchange .....	4,054.91	
Street Lighting .....	67,141.00	
Treasurer .....	8,740.83	
Wiring Inspection .....	2,173.85	\$ 1,846,529.20
<hr/>		
General Finance—Commissioners .....		5,959.73
Miscellaneous Works—Engineer .....		96,346.35
Grants .....		711.97
Interest, Discount and Exchange .....		46,536.14
Taxes .....		48,137.54
<hr/>		
Insurance:—		
Fire, etc. ....	\$ 3,958.22	
Employees' Life .....	4,749.43	
Employees' Sickness and Accident .....	4,511.95	13,219.60
<hr/>		
Employees' Pension Plan .....		18,992.63
Workmen's Compensation Board Assessment .....		12,194.73
Contribution to Street Railway: Ogden Line .....		11,000.00
Indemnity to Aldermen .....		6,000.00

# CALGARY

## DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1938

### REVENUE

Surplus brought forward from 1937 .....		\$	87,902.01	
Assessment:—				
General Assessment .....	\$2,788,655.21			
Less: Cancellations .....	9,681.06			
			2,778,974.15	
Business Tax .....	\$245,366.83			
Less: Discount .....	9,618.16		235,748.67	
Local Improvement Assessment .....			135,346.89	
Special Levy—Sewers .....			2.01	
Rental of Areas and Canopies .....			2,452.17	
Water Frontage Assessment .....			51,016.10	
			\$3,203,539.99	
Interest on Arrears of Taxes .....	\$41,711.38			
Penalties on Taxes .....	33,237.94		74,949.32	
			\$3,278,489.31	
Less: Public School Tax .....	\$1,250,000.00			
Separate School Tax .....	114,500.00			
Public Library .....	31,750.00			
Water Frontage Tax .....	51,016.10		1,447,266.10	1,831,223.21
Alberta Provincial Government:				
In lieu of Service Tax .....				30,000.00
Sinking Fund Trustees of the City of Calgary:				
Surplus Income .....				76,937.84
Fees:—				
Sundry Licenses .....	\$	58,594.33		
Dog Licenses .....		9,475.00		
Bicycle Licenses .....		2,341.00		
Newsboys' Licenses .....		26.00		
Building Inspection Fees .....		412.00		
Weigh Scales .....		1,116.66		
Market .....		.50		
Pound .....		767.30		
Stockyard .....		4,470.20		
Building Permits .....		2,347.25		
Drainage Permits .....		92.00		
Garbage .....		1,268.00		
Gas Permits .....		427.50		
Plumbing Permits .....		720.25		
Wiring Permits .....		2,298.59		
Airport .....		3,232.44		
Tax Certificates .....		92.15		87,682.07

## CITY OF

## EXPENDITURE—Continued.

## Debenture Charges:—

General Debenture Interest .....	\$ 86,273.34		
General Redemption .....	110,502.98		

## Local Improvement—Property Share:

Debenture Interest ..	\$ 68,921.50		
Redemption .....	66,425.39		

	\$135,346.89		
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Less: Over-Levy — Local Improvement Debenture Charges .....	147.72	135,199.17	331,975.49
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Surplus carried to Statement of Assets and Liabilities			93,499.35
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	\$ 2,531,102.73
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# CALGARY

## REVENUE--Continued.

### Parks and Cemetery Receipts:—

Digging Graves .....	\$ 7,275.00	
Monumental Permits .....	237.00	
Maintenance of Grave Plots .....	1,863.45	
Sale of Cemetery Lots .....	1,642.40	
Rinks—Fees .....	1,085.35	
Parks—Refreshment Privileges .....	47.60	
Gate Receipts—Percentages .....	1,220.24	
(Mewata and Hillhurst Parks)		
Municipal Golf Club—Fees .....	3,991.05	
Do. Refreshments .....	583.05	
Sale of Trees and Plants .....	113.21	18,058.35

Police Court Fines .....		8,593.50
Rents—Sundry .....	\$ 38,481.20	
Tax Sale Properties .....	54,040.03	92,521.23

C.P.R. Hotel for Police and Fire Protection .....	10,000.00
Commission on Provincial Social Service Tax .....	1,966.64
Cancelled Taxes Collected .....	64.42
Sheriff's Costs—Tax Department .....	169.31
Sundry Revenue .....	1,371.47

### Electric Light and Power Department:—

Rental of Buildings .....	\$ 2,000.00	
Rental of Land .....	343.70	
Taxation of Revenue .....	64,336.84	
Contribution from Current Revenue .....	90,000.00	156,680.54

### Street Railway Department:—

Rental of Buildings .....	\$ 2,200.58	
Rental of Land .....	364.00	2,564.58

### Municipal Paving Department:—

Rental of Land .....	560.00
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### Waterworks Department:—

Rental of Buildings .....	\$ 1,000.00	
Taxation of Revenue .....	35,333.75	36,333.75

Stores—Rental of Land .....	1,349.00
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### Utilities—Surpluses or Deficits Assumed:—

Electric Light Department—Surplus .....	\$ 129,091.91
Waterworks Department—Surplus .....	12,968.78
Paving Department—Surplus .....	3,618.00

Less: Street Railway Dept.—Deficit .....	\$ 145,678.69	87,124.81
	58,553.88	

\$ 2,531,102.73

# COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1938

Appropriation as passed by Council

	Appropriation as passed by Council	Expended to 31st Dec., 1938	Balance	Expended to 31st Dec., 1937
<b>SUMMARY—</b>				
Airport .....	\$ 3,405.64	\$ 3,098.20	307.44	\$ 3,297.74
Purchase of New Airport—Part Payment .....	27,151.48	17,000.00	Dr.	26,103.07
Assessment and Tax .....	10,521.60	27,854.97	Dr.	10,705.28
Building, Plumbing and Gas Inspection .....	17,955.00	10,300.34	Dr.	16,122.70
Children's Aid .....	20,270.15	18,177.48	Dr.	27,003.29
City Clerk .....	200.00	20,402.46	Dr.	27,003.29
City Clerk—Town Planning .....	15,601.32	12,697.58	2903.74	11,885.58
City Hall Maintenance .....	559,000.00	529,462.32	29,537.68	673,514.07
Civic Relief .....	138,548.00	139,047.43	499.43	137,705.32
Public Charities .....	6,640.67	6,746.35	105.68	5,469.19
Commissioners' General Finance .....	8,730.00	5,959.73	2,770.27	5,824.32
Comptroller .....	10,341.24	10,310.46	30.78	9,551.32
Engineer .....	10,521.60	10,520.36	1.24	9,831.65
Engineer's Miscellaneous Works .....	107,908.00	96,346.35	11,561.65	82,574.33
Fire .....	243,791.51	238,473.34	5,318.17	243,306.83
Grants .....	800.00	711.97	88.03	1,223.22
Health .....	25,957.24	25,623.74	333.50	23,789.65
Health—Pre. School Clinic .....	3,730.00	3,643.38	86.62	3,771.72
Health—School Clinic .....	35,037.42	34,692.21	345.21	33,317.79
Hospitals .....	65,501.67	67,779.15	2,277.48	65,501.67
Laboratory .....	465.00	1,463.50	998.50	999.10
Land and Rentals .....	6,248.16	6,214.28	33.88	6,323.06
Land and Rentals—Misc. Expenditures .....	22,450.00	21,527.12	922.88	19,821.58
License .....	7,738.60	7,822.68	84.08	7,060.21
Parks .....	74,154.24	79,298.55	5,144.31	67,023.59
Police .....	198,274.41	203,577.70	5,303.29	185,465.96
Police Headquarters .....	6,560.20	6,783.46	223.26	4,786.44
Pound .....	2,566.80	2,615.96	49.16	2,340.80
Public Works—General .....	101,271.18	101,232.42	38.76	87,217.64
Garbage Collection .....	77,483.38	77,643.21	159.83	75,780.12
Street Cleaning .....	29,212.93	29,032.95	179.98	25,236.66

Sewer Maintenance .....	26,694.93	Dr.	26,918.45	223.52	24,939.84
Sewage Disposal Plant ..	15,992.34		15,326.09	666.25	13,320.54
Solicitor .....	5,086.19		4,994.06	92.13	6,235.41
Street Lighting .....	67,141.00		67,141.00	-----	67,141.00
Telephones .....	4,217.40		4,054.91	162.49	4,153.54
Treasurer .....	8,737.05	Dr.	8,740.83	3.78	7,766.25
Weigh Scales .....	903.84		838.41	65.43	974.46
Wiring .....	2,323.60		2,173.85	149.75	2,092.62
Fixed Charges .....	\$1,969,133.79		\$1,946,247.25	22,886.54	\$1,999,257.56
General Overhead .....	240,194.83		237,015.80	3,179.03	212,241.66
	131,150.00		118,993.44	12,156.56	171,927.74
Deficit, 1936 .....	\$2,340,478.62		\$2,302,256.49	38,222.13	\$2,383,426.96
	-----		-----	-----	59,868.38
Education—Public Schools .....	\$2,340,478.62		\$2,302,256.49	38,222.13	\$2,443,295.34
Separate Schools .....	1,250,000.00		1,250,000.00	-----	1,225,000.00
Library .....	114,500.00		114,500.00	-----	112,500.00
	31,750.00		31,750.00	-----	30,000.00
Local Improvement Levy—Property Share .....	\$3,736,728.62		\$3,698,506.49	38,222.13	\$3,810,795.34
Prov. Govt. Social Service Tax .....	135,346.89		135,346.89	-----	170,342.65
	96,000.00		95,369.34	630.66	95,609.10
	\$3,968,075.51		\$3,929,222.72	38,852.79	\$4,076,747.09
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# COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1938

	Estimated Revenue 1938	Actual Revenue 1938	Actual Revenue in Excess of Estimated	Actual Revenue less than Estimated	Revenue 1937
Parks—Cemetery Fees, Monuments	200.00	237.00	37.00		196.00
Cemetery Lot Sales	1,400.00	1,642.40	242.40		1,366.20
Cloak Room Fees	950.00	1,085.35	135.35		866.80
Digging Cemetery Plots	6,800.00	7,275.00	475.00		6,801.00
Golf Club Fees	5,250.00	4,574.10			4,973.40
Mewata and Hillhurst Pk.—Receipts	1,500.00	1,220.24		\$	1,438.43
Maintenance—Cemetery Plots	1,750.00	1,863.45	113.45		1,734.35
Refreshment Privileges	120.00	47.60		72.40	113.57
Sale of Trees	50.00	113.21	63.21		41.87
Fees—Airport	2,700.00	3,232.44	532.44		2,828.75
Building Inspection—License	450.00	412.00		38.00	414.00
Market		.50	.50		.75
Meat Inspection	1,500.00	1,277.00		223.00	1,414.55
Pound	650.00	767.30	117.30		651.70
Scales	1,200.00	1,116.66		83.34	1,199.25
Stockyards	5,300.00	4,470.20		829.80	5,402.73
Tax Certificate	80.00	92.15	12.15		80.95
Garbage Collection	1,400.00	1,268.90		131.10	1,369.40
Licenses—Sundry	54,972.00	58,594.33	3,622.33		58,350.15
Bicycles	2,050.00	2,341.00	291.00		2,049.00
Dogs	7,000.00	9,475.00	2,475.00		7,017.00
Newsboys	25.00	26.00	1.00		25.50
Penalties—Arrears of Taxes	33,000.00	41,711.38	8,711.38		36,639.74
Current Taxes	8,000.00	33,237.94	25,237.94		38,021.19
Permits—Building	2,500.00	2,347.25		152.75	2,303.25
Drainage	100.00	92.00		8.00	74.00
Gas	350.00	427.50	77.50		366.00
Plumbing	700.00	720.25	20.25		781.75
Wiring	2,100.00	2,298.59	198.59		2,076.40

Police and Juvenile Court Fines .....	5,100.00	8,593.50	3,493.50	5,127.25
Rents—Miscellaneous and Mortgage Foreclosure Buildings .....	40,000.00	38,481.20		39,401.95
Tax Sale Property .....	47,000.00	54,040.03	7,040.03	46,939.67
Garden Lots' Scheme .....				646.84
Paving Plant .....	560.00	560.00		560.00
Sidewalk Areas .....	2,458.87	2,452.17		2,458.87
Stores Department .....	1,349.00	1,349.00	6.70	1,349.00
Electric Light Dept.—(City Hall) .....	2,000.00	2,000.00		2,000.00
Waterworks Dept.—(City Hall) .....	1,000.00	1,000.00		1,000.00
Taxes and Rentals—				
Electric Light—Taxes .....	63,687.38	64,336.84	649.46	58,529.14
Rentals .....	343.70	343.70		343.70
Street Railway—Rentals .....	2,564.58	2,564.58		2,564.58
Waterworks—Taxes .....	35,131.25	35,333.75	202.50	35,220.76
C.P.R. Hotel Assessment .....	10,000.00	10,000.00		10,000.00
Cancelled Taxes Collected .....	100.00	64.42		127.59
Comm. Collecting Prov. Govt. Social Service Tax .....	2,650.00	1,966.64		2,648.55
Contribution—Electric Light Department .....	90,000.00	90,000.00		90,000.00
Sundries .....	450.00	94.47		449.14
Government Grant in lieu of Service Tax .....	30,000.00	30,000.00		30,000.00
Sheriff's Costs .....		169.31		Dr. 70.58
Profits from Utilities .....	83,061.12	87,124.81	169.31	85,036.36
Contribution from Sinking Fund .....	70,000.00	76,937.84	4,063.69	106,450.73
Sale of City Lots .....			6,937.84	32.59
Surplus, 1937 .....	\$ 629,552.90	\$ 689,379.00		\$ 699,413.82
	87,902.01	87,902.01		
	\$ 717,454.91	\$ 777,281.01	\$ 64,920.12	\$ 5,094.02
				\$ 699,413.82

# SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1938

General Revenue	Estimated Collectible	Actual Collectible	Actual Revenue in Excess of Estimated	Actual Revenue less than Estimated	Revenue 1937
Taxes—Estimated Collectible:	\$ 717,454.91	\$ 777,281.01	\$ 64,920.12	\$ 5,094.02	\$ 699,413.82
\$55,518.58.00 at 50 mills					
206,019.00 at 20 mills					
16,085.00 at 8 mills					
Actual Collectible:	2,780,176.96				
\$55,687,403.00 at 50 mills					
206,019.00 at 20 mills					
16,085.00 at 8 mills					
Special Billposting Levy	36.00				
Less: Cancellations	\$2,788,655.21	2,778,974.15		1,202.81	2,953,695.80
Business Tax—					
Estimated Collectible	245,000.00				
Actual Collectible					
Less: Discounts		235,748.67		9,251.33	245,585.72
Special Levy—Sewers		2.01	2.01		2.01
Local Improvement Levy—Property Share	\$3,742,631.87	\$3,792,005.84	\$ 64,922.13	\$ 15,548.16	\$3,898,697.35
	135,346.89	135,346.89			170,342.65
Provincial Government—Social Service Tax	\$3,877,978.76	\$3,927,352.73	64,922.13	15,548.16	4,069,040.00
	96,000.00	95,369.34		630.66	95,609.10
Actual Revenue in Excess of Estimated Revenue	\$3,973,978.76	\$4,022,722.07	\$ 64,922.13	\$ 16,178.82	\$4,164,649.10
			\$ 48,743.31		

**SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE AND EXPENDITURES FOR THE YEAR  
ENDED 31st DECEMBER, 1938**

Estimated Revenue—Including L.I. Debenture Debt Charges and Provincial Government Tax .....	\$3,973,978.76
Estimated Expenditure—Including L.I. Debenture Debt Charges and Provincial Government Tax .....	3,968,075.51
Estimated Surplus .....	\$ 5,903.25
Actual Revenue—Including L.I. Debenture Debt Charges and Provincial Government Tax .....	\$4,022,722.07
Actual Expenditure—Including L.I. Debenture Debt Charges and Provincial Government Tax .....	3,929,222.72
Actual Surplus .....	\$ 93,499.35

# Comparative Statement of Estimated and Actual General Expenditure for Year Ended 31st December, 1938

AIRPORT—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1938	Balance	Expended to 31st Dec., 1937
Salaries	\$ 1,333.75	\$ 1,333.75	\$ 1,110.45	223.30	\$ 1,194.95
Roads and Runways	250.00	55.00	32.37	22.63	191.88
Lighting Field	100.00	245.00	214.98	30.02	131.21
Fencing Repairs	10.00	10.00		10.00	
Office Expense	98.00	98.00	94.98	3.02	92.16
Buildings	100.00	40.00	36.94	3.06	208.90
Insurance	263.89	303.89	303.25	.64	263.89
Sundries	15.00	85.00	81.01	3.99	5.37
Hangar Expense	1,235.00	1,235.00	1,224.22	10.78	1,209.38
	\$ 3,405.64	\$ 3,405.64	\$ 3,098.20	\$ 307.44	\$ 3,297.74
<b>PURCHASE OF NEW AIRPORT—</b>					
Part Payment			17,000.00	Dr. 17,000.00	
<b>ASSESSMENT AND TAX—</b>					
Salaries	\$ 22,616.48	22,616.48	\$ 23,397.49	Dr. 781.01	\$ 21,549.72
Printing and Stationery	1,500.00	1,695.00	1,630.02	64.98	1,473.80
Auto Maintenance	360.00	360.00	360.00		360.00
Postage	1,500.00	1,405.00	1,400.12	4.88	1,471.04
Sundries	350.00	250.00	242.34	7.66	348.51
Board of Revision	825.00	825.00	825.00		900.00
	\$ 27,151.48	\$ 27,151.48	\$ 27,854.97	Dr. 703.49	\$ 26,103.07
<b>BUILDING AND PLUMBING—</b>					
Salaries	\$ 9,761.60	\$ 9,761.60	\$ 9,585.67	\$ 175.93	\$ 9,235.19
Printing and Stationery	100.00	105.50	103.57	1.93	105.20
Transportation	50.00	41.00	25.00	16.00	50.00
Auto Maintenance	600.00	600.00	575.44	24.56	505.26
Sundries	25.00	25.00	22.16	2.84	20.57

Sale of Bylaw Books .....  
New Car .....

Cr.	15.00	Cr.	11.50	Cr.	11.50	Cr.	15.50
	\$ 10,521.60	\$	10,521.60	\$	10,300.34	\$	221.26
							\$ 10,765.28

#### CITY CLERK—

Salaries .....  
Printing—General  
Voters' List .....  
Stationery and Office Equipment .....  
Advertising .....  
Services .....  
Elections .....  
Enumeration .....  
Sundries .....  
Stamps .....  
Stationery and Mailing Department .....  
Auto Allowance .....

\$	13,490.88	\$	13,490.88	\$	13,562.73	Dr.	71.85	\$	12,442.34
	300.00		130.00		128.62		1.38		206.55
	1,600.00		1,740.00		1,737.93		2.07		1,414.55
	950.00		600.00		592.41		7.59		1,023.03
	950.00		700.00		695.81		4.19		950.50
	175.00		175.00		173.18		1.82		173.30
	5,000.00		5,595.00		5,702.60	Dr.	107.60		8,285.98
									5,843.68
	100.00		175.00		156.10		18.90		107.43
	200.00		160.00		153.79		6.21		153.24
	100.00		100.00		95.02		4.98		44.35
	300.00		300.00		300.00				300.00

Less: Charged to Utilities .....

\$	23,165.88	\$	23,165.88	\$	23,298.19	Dr.	132.31	\$	30,944.95
	2,895.73		2,895.73		2,895.73				3,881.66

\$	20,270.15	\$	20,270.15	\$	20,402.46	Dr.	132.31	\$	27,063.29
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#### TOWN PLANNING—

General .....

#### CITY HALL MAINTENANCE—

Salaries .....  
Sundries .....  
Supplies .....  
Fuel and Firing .....  
Light .....  
Water .....  
Power .....  
Elevator Maintenance .....  
Storm Sash .....  
Building Repairs and Maintenance .....

\$	5,824.32	\$	5,824.32	\$	5,848.18	Dr.	23.86	\$	5,581.01
	400.00		400.00		380.00		20.00		332.42
	700.00		608.00		562.77		45.23		693.18
	1,700.00		1,500.00		1,483.60		16.40		1,708.01
	1,160.00		1,310.00		1,304.08		5.92		1,164.42
	367.00		425.00		423.03		1.97		367.57
	200.00		204.00		204.00				195.50
	575.00		655.00		650.92		4.08		154.07
	125.00		125.00		110.50		14.50		126.00
	4,550.00		4,550.00		1,730.50		2,819.50		1,563.40

\$	15,601.32	\$	15,601.32	\$	12,697.58	\$	2,903.74	\$	11,885.58
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**MAYOR AND COMMISSIONER—**

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1938	Balance	Expended to 31st Dec., 1937
\$ 11,113.44	\$ 11,113.44	\$ 11,120.33	6.89	\$ 9,530.34
Salaries .....	80.00	122.90	Dr.	83.53
Sundries .....	250.00	265.41	Dr.	266.47
Services .....	80.00	122.21	Dr.	74.34
Printing and Stationery .....	65.00	61.90	Dr.	67.41
Stamps .....	600.00	600.00		600.00
Auto and Expense Account—Mayor .....	360.00	360.00		247.00
Auto Allowance—Commissioner .....				

Less: Charged to Utilities .....

Charged to Bylaws .....

\$ 12,548.44	\$ 12,548.44	\$ 12,652.75	104.31	\$ 10,869.09
5,897.77	5,897.77	5,897.77		5,370.99
10.00	10.00	8.63	1.37	28.91
\$ 6,640.67	\$ 6,640.67	\$ 6,746.35	105.68	\$ 5,469.19

**COMMISSIONERS' GENERAL FINANCE—**

\$ 1,500.00	\$ 1,500.00	\$ 1,575.86	75.86	\$ 1,272.01
Cr.	Cr.	Cr.		Cr.
Damages and Claims .....	1,000.00	3,428.38	2,428.38	2,244.63
Inventory Adjustment .....	220.00	160.00	60.00	220.00
Gas Investigation .....	300.00	291.80	8.20	312.90
Charter Amendments .....	710.00	710.00	38.78	710.01
Revenue Stamps on Cheques .....	7,000.00	6,689.23	310.77	5,554.03
Contingent .....				
\$ 8,730.00	\$ 8,730.00	\$ 5,959.73	\$ 2,770.27	\$ 5,824.32

**CHILDREN'S AID—**

6,170.00	6,170.00	6,185.00	15.00	\$ 4,700.64
Boys' and Girls' Work .....	70.00	44.86	14	70.76
Clothing .....	1,000.00	1,025.00	3.35	978.59
Printing and Stationery .....	60.00	100.00	2.63	88.69
Transportation and Telegrams .....	250.00	125.00	2.05	278.37
Social Service Home .....	850.00	875.00	4.50	833.50
Calgary Institutions and Foster Homes .....	7,500.00	7,105.00	4.70	6,850.63
Private Homes—Infants .....	900.00	900.00	13.50	964.50
Rent .....	780.00	886.50		800.00
Auto Maintenance .....	400.00	780.00		495.70
Stamps .....	25.00	802.08	2.92	31.05
Office Equipment .....	100.00	80.00	.50	166.08
			2.25	

Sundries	100.00	170.00	345.42	Dr.	175.42	76.75
Revenue—Government and Parents	\$ 18,205.00	\$ 18,205.00	\$ 18,358.88	Dr.	153.88	\$ 16,335.26
	250.00	250.00	181.40	Dr.	68.60	212.56
	\$ 17,955.00	\$ 17,955.00	\$ 18,177.48	Dr.	222.48	\$ 16,122.70
<b>COMPTROLLER—</b>						
Salaries	\$ 13,966.80	\$ 13,968.80	\$ 13,968.36	\$	.44	\$ 12,935.52
Stationery	250.00	250.00	236.80		13.20	248.54
Printing	550.00	600.00	593.67		6.33	463.12
Stamps	35.00	35.00	31.71		3.29	30.15
Sundries	200.00	148.00	143.43		4.57	171.34
	\$ 15,001.80	\$ 15,001.80	\$ 14,973.97	\$	27.83	\$ 13,848.67
Less: Charged to Utilities	4,650.56	4,650.56	4,650.56			4,233.98
Charged to Bylaws	10.00	10.00	12.95		2.95	43.37
	\$ 10,341.24	\$ 10,341.24	\$ 10,310.46	\$	30.78	\$ 9,551.32
<b>CIVIC RELIEF—</b>						
Salaries	\$ 9,213.00	\$ 9,213.00	\$ 9,183.06	\$	29.94	\$ 8,224.93
Married Relief Administration	38,102.20	38,102.20	38,443.44	Dr.	341.24	36,869.61
Single Relief Administration	1,860.00	1,860.00	1,852.80		7.20	2,094.42
Printing and Stationery	1,500.00	1,500.00	1,159.26		340.74	1,251.49
Stamps	150.00	150.00	132.08		17.92	137.25
Telephones and Telegrams	150.00	150.00	180.31	Dr.	30.31	140.43
Auto Maintenance	600.00	600.00	522.86		77.14	456.35
Transportation	300.00	300.00	300.00			300.00
Rent	2,400.00	2,400.00	2,400.00			2,400.00
Office Equipment	300.00	300.00	289.20		10.80	387.93
Placement Bureau			1,626.88	Dr.	1,626.88	
Sundries	150.00	150.00	162.22	Dr.	12.22	153.64
Direct Relief	470,674.80	470,674.80	443,943.23		26,731.57	594,981.45
Self-Help Garden Scheme	600.00	600.00	282.99		317.01	
Farm Settlement Scheme	9,000.00	9,000.00	4,983.99		4,016.01	2,116.57
Medical Care	24,000.00	24,000.00	24,000.00			24,000.00
	\$ 559,000.00	\$ 559,000.00	\$ 529,462.32	\$	29,537.68	\$ 673,514.07

Appropriation  
as passed by  
Council

PUBLIC CHARITIES—		Appropriation as Adjusted	Expended to 31st Dec., 1938	Balance	Expended to 31st Dec., 1937
Holy Cross Hospital—Indigents	\$ 15,000.00	\$ 15,000.00	\$ 14,765.00	\$ 235.00	\$ 14,608.00
Holy Cross Hospital—Special Grants	3,200.00	3,200.00	3,200.00	—	3,200.00
General Hospital—Indigents	60,000.00	60,000.00	60,000.00	—	60,000.00
Convalescent Home	3,500.00	3,500.00	3,500.00	—	3,500.00
MacLeod Hospital	1,100.00	1,100.00	953.85	146.15	1,106.73
Keith Sanatorium	200.00	200.00	Cr.	101.35	232.35
Lacombe Home	1,000.00	1,000.00	684.23	315.77	1,035.00
Mothers' Allowance	18,100.00	18,100.00	17,012.01	1,087.99	18,064.01
Provincial Training School—Red Deer	5,700.00	5,700.00	5,615.50	84.50	5,664.25
Amputation Association—Car Tickets	1,000.00	1,000.00	1,000.00	—	1,000.00
Aged Men's Home—Gleichen	2,000.00	2,000.00	2,931.40	931.40	1,919.70
Eventide Home for Women	1,100.00	1,100.00	1,139.34	39.34	1,081.52
Victorian Order of Nurses	1,500.00	1,500.00	1,500.00	—	1,500.00
Salvation Army Maternity Hospital	750.00	750.00	750.00	—	750.00
Old Age Pensions	22,000.00	22,000.00	23,090.60	1,090.60	21,781.21
Blind Residents and Guides	300.00	300.00	300.00	—	300.00
Ponoka Mental Hospital	1,100.00	1,100.00	964.58	135.42	1,089.32
Provincial V. D. Clinic	630.00	630.00	815.87	185.87	629.93
Ambulance Service	768.00	768.00	770.00	2.00	768.00
Pensions—Blind Persons	—	—	356.40	356.40	—
	\$ 138,548.00	\$ 138,548.00	\$ 139,047.43	\$ 499.43	\$ 137,765.32

## ENGINEER'S MISCELLANEOUS WORKS—

Rent and Upkeep of Spur Tracks, Crossings	\$ 760.00	\$ 850.00	\$ 827.74	\$ 22.26	\$ 606.51
Repairs to Bridges	4,150.00	3,500.00	3,489.03	10.97	1,483.14
Repairs to Pavement, Sidewalks, etc.	35,000.00	35,000.00	34,986.62	13.38	24,872.67
Squeegee Coats	5,000.00	5,550.00	5,514.42	35.58	3,410.62
Engineer's Miscellaneous Expenditure	2,000.00	1,660.00	1,266.49	393.51	1,017.00
Curb and Gutter Repairs	3,500.00	3,400.00	3,361.64	38.36	2,991.75
Resurfacing Granitoid Pavements	5,000.00	5,050.00	5,018.48	31.52	4,290.33
St. Railway—Paving Repairs—Half Share	6,500.00	6,500.00	6,491.13	8.87	2,985.50

9th Ave.—1st St. W. to Centre St.— Paving, etc.					4,554.00
14th St. W.—9th to 10th Avenues—Paving— Cut Down and Set Back at Corners of Intersections					3,721.24
Syphon under Elbow River at Riverdale Avenue	2,000.00	2,000.00	1,538.81	461.19	3,323.90
Cantilever Sidewalk—Elboya Bridge	8,000.00	8,000.00	7,922.83	77.17	
Filling in Shafts—North Hill—Sunnyside Slope					1,135.97
5th Ave.—Between 2 and 4th Sts. East— Paving					160.85
8th St. W.—Subway Repairs					1,553.35
2nd St. E.—Subway Repairs (C.N.R.)	350.00	350.00		350.00	668.38
1st St. E.—Subway Repairs—(C.P.R.)					186.94
Relief Works' Programme:— Paving—Repairs to Pavement—Widen- ing 2nd St. W., etc.					25,612.18
4th St. W.: 9-10th Avenues—Paving	2,422.00	2,822.00	2,809.48	12.52	
3rd St. W.: 5-6th Avenues—St. Widening	4,558.00	4,558.00	1,811.28	2,746.72	
6th Ave. E.: 1-2nd Streets—St. Widening	7,882.00	7,882.00	5,141.37	2,740.63	
6th Ave. E. 1st St. to Centre St.—St. Wid'n'g	7,380.00	7,380.00	5,049.94	2,330.06	
6th Ave. W.: 2-3rd Streets—St. Widening	3,706.00	3,706.00	2,851.15	854.85	
Repairing Intersections on 8th Avenue	2,000.00	2,000.00	1,612.28	387.72	
5th Ave.: 2nd St. E. to 2nd St. W.—Paving	1,500.00	1,500.00	1,429.58	70.42	
2nd St. East Subway (C.P.R.) between 9-10th Avenues	1,000.00	1,000.00	41.01	958.99	
8th Ave.: 2-4th Streets West—Repaving	5,000.00	5,000.00	4,990.98	9.02	
Protection—Cushing's Bridge	200.00	200.00	192.09	7.91	
	\$ 107,908.00	\$ 107,908.00	\$ 96,346.35	\$ 11,561.65	\$ 82,574.33

**ENGINEER—**

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1938	Balance	Expended to 31st Dec., 1937
\$ 13,251.52	\$ 13,251.52	\$ 13,305.33	53.81	\$ 11,507.12
Salaries	149.00	119.76	29.24	134.16
Printing and Stationery	50.00	50.00		25.00
Transportation	350.00	350.00		350.00
Laboratory Services	650.00	603.90	46.10	600.43
Auto Maintenance	10.00	11.00	.91	9.56
Postage	20.00	7.87	12.13	17.50
Instrument Repairs	100.00	96.28	3.72	85.57
Sundries				909.00
Replace One Automobile				

Less: Charged to Utilities  
Charged to Bylaws

\$ 14,581.52	\$ 14,581.52	\$ 14,543.23	\$ 38.29	\$ 13,638.34
4,009.92	4,009.92	4,009.92		3,763.32
50.00	50.00	12.95	37.05	43.37
\$ 10,521.60	\$ 10,521.60	\$ 10,520.36	\$ 1.24	\$ 9,831.65

**FIRE DEPARTMENT—**

\$ 169,670.04	\$ 169,670.04	\$ 166,363.25	\$ 3,306.79	\$ 161,853.59
Salaries	3,738.90	3,361.53	377.37	6,107.62
Clothing	46,280.00	46,217.85	62.15	46,071.02
Water	600.00	620.00	6.80	597.98
Lighting	2,500.00	2,500.50	405.50	2,232.66
Fuel	1,030.00	1,030.00	8.70	1,014.40
Telephones	250.00	230.00	28.71	265.19
Furniture and Furnishings, etc.	1,994.00	1,352.90	545.10	1,591.12
Plant and Equipment	2,400.00	2,235.95	164.05	2,499.16
Motor Maintenance	750.00	630.36	119.64	549.98
Building Maintenance	2,273.57	2,470.78	2.79	2,664.66
Alarm Maintenance	225.00	230.00	2.40	120.33
Printing and Stationery	150.00	60.00	.95	30.86
Acids and Sodas	1,900.00	1,900.00		1,900.00
Transportation	10.00	11.00		7.00
Postage	600.00	677.36	2.64	594.47
Sundries	920.00	735.00	85.00	919.65
Insurance—Apparatus	8,500.00	8,300.42	199.58	8,245.38
Pension Plan				6,041.76
New Equipment				
\$ 243,791.51	\$ 243,791.51	\$ 238,473.34	\$ 5,318.17	\$ 243,306.83

## EDUCATION—

Library	
Public Schools	
Separate Schools	

\$ 31,750.00	\$ 31,750.00	\$ 31,750.00	\$ 30,000.00
1,250,000.00	1,250,000.00	1,250,000.00	1,225,000.00
114,500.00	114,500.00	114,500.00	112,500.00
\$1,396,250.00	\$1,396,250.00	\$1,396,250.00	\$1,367,500.00

## FIXED CHARGES—

Debt Charges—Interest	
Principal	
Treasury Bills' Interest	
L. I. Deb. Int. and Principal—short levied—	
Contribution to St. Ry.—Re. Ogden Line	

\$ 89,304.64	\$ 89,304.64	\$ 86,273.34	\$ 3,031.30
110,502.98	110,502.98	110,502.98	)
29,387.21	29,387.21	29,387.20	)
11,000.00	11,000.00	Cr. 147.72	.01
\$ 240,194.83	\$ 240,194.83	\$ 237,015.80	147.72
		11,000.00	233.55
			11,000.00
\$ 240,194.83	\$ 240,194.83	\$ 237,015.80	\$ 3,179.03
			\$ 212,241.66

## GENERAL OVERHEAD—

Insurance	
L. I. Taxes on City's Own Lands	
Audit	\$4,500.00
Less: Charged to Utilities	1,200.00

\$ 4,150.00	\$ 4,150.00	\$ 3,958.22	\$ 191.78
47,500.00	47,500.00	48,137.54	637.54
3,300.00	3,300.00	3,300.00	
			3,300.00

Employees' Group Life Insurance	
Interest	
Exchange and Bank Commission	
Employees' Sick and Accident Insurance	
Employees' Pension Plan	
Workmen's Comp. Board Assessment	
Indemnity to Aldermen	

4,600.00	4,600.00	4,749.43	Dr. 149.43
20,000.00	20,000.00	8,776.37	11,223.63
15,000.00	15,000.00	8,372.57	6,627.43
		4,511.95	Dr. 4,511.95
18,600.00	18,600.00	18,992.63	Dr. 392.63
12,000.00	12,000.00	12,194.73	Dr. 194.73
6,000.00	6,000.00	6,000.00	
\$ 131,150.00	\$ 131,150.00	\$ 118,993.44	\$ 12,156.56
			\$ 171,927.74

## FIXED CHARGES, EDUCATION AND GENERAL OVERHEAD—

### SUMMARY—

Education	
Fixed Charges	
General Overhead	

\$1,396,250.00	\$1,396,250.00	\$1,396,250.00	\$1,367,500.00
240,194.83	240,194.83	237,015.80	212,241.66
131,150.00	131,150.00	118,993.44	171,927.74
\$1,767,594.83	\$1,767,594.83	\$1,752,259.24	\$1,751,669.40
		\$ 15,335.59	

**GRANTS—**  
Receptions' Committee .....  
Union of Alberta Municipalities .....  
Coronation Celebration .....

**GRANTS—**  
Receptions' Committee .....  
Union of Alberta Municipalities .....  
Coronation Celebration .....

HEALTH DEPARTMENT—	
Salaries	_____
Serums	_____
Disinfectants	_____
Laboratory Charges	_____
Auto Maintenance	_____
Sundries	_____
Printing and Stationery	_____
Postage	_____
Street Railway Tickets	_____
Ambulance Hire	_____
Milk Inspection	_____
Meat Inspection, Rent and Supplies	_____
Office Equipment	_____

Salaries  
Serums  
Disinfectants  
Laboratory Charges  
Auto Maintenance  
Sundries  
Printing and Stationery  
Postage  
Street Railway Tickets  
Ambulance Hire  
Milk Inspection  
Meat Inspection, Rent and Supplies  
Office Equipment

## HEALTH—SCHOOL CLINIC—

Salaries	_____
Dental and Medical Supplies	_____
Glasses	_____
Milk	_____
Street Railway Tickets	_____
Auto. Maintenance	_____
Printing and Stationery	_____

Salaries  
Dental and Medical Supplies  
Glasses  
Milk  
Street Railway Tickets  
Auto Maintenance  
Printing and Stationery

# HEALTH—PRE. SCHOOL CLINIC—

Salary	1,440.00	\$	1,440.00	\$	1,442.50
Professional Services	520.00		520.00		520.00
Street Railway Tickets	180.00		120.00		180.00
Operations and Treatments	1,540.00		1,540.00		1,600.00
Sundries	50.00		50.00		8.00
					18.62
	3,730.00	\$	3,730.00	\$	3,771.72

# SUMMARY: HEALTH AND CLINICS—

Health Department	25,957.24	\$	25,957.24	\$	333.50
" School Clinic	35,037.42		35,037.42		345.21
" Pre. School Clinic	3,730.00		3,730.00		86.62
	64,724.66	\$	64,724.66	\$	765.33
					60,879.16

# LABORATORY—

Salaries	4,740.00	\$	4,640.00	\$	71.68
Services	330.00		340.00		5.60
Supplies	150.00		180.00		.31
New Equipment	125.00		60.00		1.81
Printing, Stationery, etc.	20.00		20.00		6.90
Repairs to Building	100.00		225.00		1.89
	5,465.00	\$	5,465.00	\$	88.19
	4,200.00		4,200.00	Dr.	757.50
	700.00		700.00	Dr.	233.50
	100.00		100.00	Dr.	95.69
	465.00	\$	465.00	\$	998.50
					999.10

# Revenue:—Departments

Cash	3,442.50	Dr.	757.50
Bylaws	466.50	Dr.	233.50
	4.31	Dr.	95.69

# LICENSE AND SHORT WEIGHT—

Salaries	6,638.60	\$	6,637.39	\$	1.21
Stationery	40.00		21.60		3.40
Printing	135.00		110.00		2.78
Sundries	15.00		10.00		3.42
Transportation	35.00		25.00		25.00
Auto Maintenance	480.00		503.00	Dr.	97.00
Stamps	55.00		45.00		415.00
License Tags	325.00		375.00		42.00
Purchase Fund—Short Weight	15.00		7.00		307.57
					1.31
					.80
	7,738.60	\$	7,738.60	\$	84.08
				Dr.	7,060.21

**PARKS DEPARTMENT—**

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1938	Balance	Expended to 31st Dec., 1937
Salaries	\$ 9,294.24	\$ 9,294.24	\$ 9,329.42	Dr. 35.18	\$ 8,338.17
St. George's Island Zoo—General Maint.	2,250.00	2,025.00	2,020.66	4.34	2,167.84
General Maintenance of all Parks	11,085.00	11,085.00	13,612.72	Dr. 2,527.72	9,464.42
Golf Course	4,200.00	4,735.00	4,729.52	5.48	5,058.04
Mewata Stadium, Baseball Ground and Hillhurst Park	3,025.00	1,845.00	1,842.86	2.14	2,341.89
Playgrounds	5,880.00	5,835.10	5,833.10	1.90	2,294.27
Rinks	4,020.00	3,940.00	3,939.43	.57	3,360.60
Boulevards	3,350.00	3,490.00	3,486.76	3.24	2,880.49
Cemeteries	10,800.00	11,100.00	12,792.34	Dr. 1,692.34	10,189.36
Nurseries	2,400.00	2,655.00	2,693.65	Dr. 38.65	2,423.71
Greenhouse Plants	2,500.00	2,500.00	2,500.00		2,000.00
Stationery	500.00	500.00	493.91	6.09	500.70
Maintenance of Tools and Equipment	2,700.00	2,700.00	3,435.22	Dr. 735.22	2,779.40
Auto Maintenance	3,050.00	3,680.00	3,677.09	2.91	3,035.33
New Equipment	2,400.00	2,070.00	2,062.31	7.69	1,360.65
Water	5,000.00	5,000.00	4,999.92	.08	5,000.00
Sundries	1,700.00	1,700.00	1,849.64	Dr. 149.64	1,628.66
Special Relief Supervision					2,200.06
	\$ 74,154.24	\$ 74,154.24	\$ 79,298.55	Dr. 5,144.31	\$ 67,023.59

**LAND AND RENTALS—**

Salaries	\$ 5,923.16	\$ 5,933.16	\$ 5,932.27	\$ .89	\$ 5,337.43
Printing and Stationery	200.00	180.00	166.61	13.39	208.30
Postage	125.00	125.00	107.64	17.36	123.49
Sundries		10.00	7.76	2.24	7.00
Garden Lots Scheme					646.84
	\$ 6,248.16	\$ 6,248.16	\$ 6,214.28	\$ 33.88	\$ 6,323.06

# LAND AND RENTALS—MAINTENANCE EXPENDITURES—

Maintenance—Market Buildings	\$ 1,200.00	\$	1,200.00	\$	1,134.70	\$	65.30	\$	1,107.35
Maintenance—City Owned Buildings	800.00		920.00		918.05		1.95		768.17
Maintenance—Tax Sale Buildings	3,500.00		3,500.00		3,678.46		1.54		3,123.19
Insurance—Tax Sale Buildings	750.00		960.00		956.83		3.17		659.54
Maintenance—Mortgage Foreclosure Bldgs.	15,000.00		14,490.00		13,891.51		598.49		12,791.13
Comfort Station	1,200.00		1,200.00		1,136.29		63.71		1,372.20
Rent Commission					Cr. 188.72		188.72		
	\$ 22,450.00	\$	22,450.00	\$	21,527.12	\$	922.88	\$	19,821.58

## POLICE DEPARTMENT—

Salaries	\$ 168,803.04	\$	168,901.04	\$	174,297.81	Dr.	5,396.77	\$	155,611.45
Clothing and Equipment	7,309.25		6,750.25		6,738.40		11.85		7,678.59
Signal Service	3,086.80		3,010.80		3,006.63		4.17		2,955.24
Telephones	947.80		965.80		963.57		2.23		956.43
Identification Bureau	646.00		535.00		531.26		3.74		198.65
Motor Maintenance	2,000.00		2,101.00		2,100.79		.21		3,115.98
Printing and Stationery	500.00		500.00		494.30		5.70		471.38
Telegrams	75.00		45.00		41.97		3.03		42.27
Prisoners' Keep	1,500.00		1,765.00		1,758.30		6.70		1,777.44
Transportation	2,600.00		2,600.00		2,600.00				2,600.00
Secret Service	300.00		245.00		240.50		4.50		220.30
Postage	85.00		80.00		75.24		4.76		86.89
Street Signs	500.00		500.00		477.58		22.42		583.12
Revolver Practice	200.00		210.00		205.52		4.48		48.72
Painting Intersections									
Less: Donation from Brake Testing Fund	221.52		235.52		232.91		2.61		
Police Commission Contingent Account	500.00		320.00		313.25		6.75		470.80
Sundries	400.00		640.00		634.75		5.25		395.89
Pension Plan	8,600.00		8,870.00		8,864.92		5.08		8,252.81
	\$ 198,274.41	\$	198,274.41	\$	203,577.70	Dr.	5,303.29	\$	185,465.96

POLICE HEADQUARTERS—					
Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1938	Balance	Expended to 31st Dec., 1937	
\$ 3,893.00	\$ 3,883.00	3,880.01	2.99	\$ 3,395.68	
2,400.00	2,400.00	2,511.15	111.15	2,639.15	
140.00	150.00	205.17	55.17	157.30	
650.00	640.00	639.35	.65	604.35	
214.20	214.20	214.20		205.27	
200.00	220.00	216.36	3.64	189.69	
600.00	565.00	562.38	2.62	545.00	
Repairs to Elevator	843.00	879.84	31.84		
Kalsomining and Painting	800.00	855.00	35.00		
\$ 9,740.20	\$ 9,740.20	\$ 9,963.46	223.26	\$ 7,736.44	
2,400.00	2,400.00	2,400.00		2,400.00	
780.00	780.00	780.00		650.00	
\$ 6,560.20	\$ 6,560.20	\$ 6,783.46	223.26	\$ 4,686.44	
Less: Rents—Civic Relief					
Children's Aid					
POUND—					
\$ 2,046.80	\$ 1,990.80	1,981.05	9.75	\$ 1,912.07	
25.00	35.00	30.69	4.31	28.73	
400.00	480.00	545.53	65.53	322.91	
Sundries	45.00	44.23	.77	27.38	
Printing	20.00	1.00	.74	14.90	
Advertising	30.00	15.00	.80	34.81	
Repairs to Pound	5.00	14.20			
\$ 2,566.80	\$ 2,566.80	\$ 2,615.96	49.16	\$ 2,340.80	
PUBLIC WORKS—GENERAL—					
\$ 20,816.18	\$ 20,735.18	20,730.48	4.70	\$ 18,829.77	
12,000.00	11,835.00	11,829.31	5.69	10,302.27	
3,000.00	3,000.00	2,999.82	.18	2,990.54	
550.00	550.00	549.88	.12	524.31	
1,100.00	1,100.00	1,099.55	.45	1,050.48	
2,400.00	2,430.00	2,429.84	.16	2,305.57	

Snow and Sand	4,001.00	4,000.66	34	3,508.47
Street Signs	375.00	375.01	.99	249.71
New Tools	275.00	245.19	4.81	275.08
Transportation	200.00	200.00		200.00
Stamps	15.00	16.28	.72	15.88
Water	250.00	250.00		250.00
Printing and Stationery	150.00	139.08	.92	154.89
Wood and Gravel Walks	2,250.00	2,246.56	3.44	1,999.82
Repairs to Culverts	750.00	751.76	3.24	460.17
Hand Rails	3,000.00	2,999.82	.18	1,749.79
Oiling	10,500.00	10,458.01	1.99	8,805.43
Weed Cutting and Eradication	1,200.00	1,252.41	2.59	1,200.03
New Equipment	6,000.00	6,167.00		3,635.95
Auto Maintenance	400.00	470.88	4.12	6,075.38
Wig-wag Systems	440.00	464.02	.98	417.28
Sundries	1,850.00	1,810.00	1.17	305.03
Supervision—Special Unemployed Relief				1,848.87
Gravel Maintenance	\$ 71,521.18	\$ 71,521.18	Dr.	\$ 67,154.72
Gravel Maintenance—New Motor Patrol	23,000.00	22,840.27		20,062.92
	6,750.00	6,750.00		
	\$ 101,271.18	\$ 101,232.42	\$	\$ 87,217.64

#### GARBAGE COLLECTION—

Salaries	63,221.54	63,221.54	\$	58,153.83
Incineration	2,541.84	2,898.38	Dr.	2,377.98
Repairs to Tools and Equipment	100.00	90.51		48.70
New Tools	150.00	145.65		163.82
Auto Maintenance	9,150.00	8,992.38		9,354.69
New Equipment	1,350.00	1,323.10		4,967.48
Printing and Stationery	45.00	47.69		43.10
Clean-up	750.00	753.84		498.75
Sundries	175.00	180.72		171.77
	\$ 77,483.38	\$ 77,643.21	Dr.	\$ 75,780.12

**STREET CLEANING—**

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1938	Balance	Expended to 31st Dec., 1937
Salaries .....	\$ 18,249.85	\$ 18,249.85	\$ 18,229.45	\$ 20.40	\$ 15,826.76
Repairs to Tools and Equipment .....	175.00	200.00	190.45	9.55	167.66
New Tools .....	300.00	300.00	299.22	.78	286.29
Thawing and Cleaning Catch Basins .....	1,250.00	1,225.00	1,206.34	18.66	1,747.63
Truck Maintenance .....	3,446.08	3,526.08	3,521.05	5.03	3,100.53
New Equipment .....	2,762.00	2,682.00	2,557.99	124.01	1,178.41
Water .....	750.00	750.00	750.00	.....	750.00
Transportation .....	30.00	30.00	30.00	.....	30.00
Snow and Sand .....	2,000.00	2,000.00	1,999.49	.51	1,999.72
Clean-up .....	250.00	250.00	248.96	1.04	149.66
<b>SUMMARY—</b>	<b>\$ 29,212.93</b>	<b>\$ 29,212.93</b>	<b>\$ 29,032.95</b>	<b>\$ 179.98</b>	<b>\$ 25,236.06</b>

Public Works—General .....	\$ 71,521.18	\$ 71,521.18	\$ 71,642.15	Dr.	\$ 67,154.72
Gravel Maintenance .....	29,750.00	29,750.00	29,590.27		20,062.92
Garbage Collection .....	77,483.38	77,483.38	77,643.21	Dr.	75,780.12
Street Cleaning .....	29,212.93	29,212.93	29,032.95		25,236.66
<b>SUMMARY—</b>	<b>\$ 207,967.49</b>	<b>\$ 207,967.49</b>	<b>\$ 207,908.58</b>	<b>\$ 58.91</b>	<b>\$ 188,234.42</b>

**SEWER MAINTENANCE—**

Salaries .....	\$ 1,856.88	\$ 1,863.36	\$ 1,832.96		
Repairs .....	5,179.20	5,320.20	5,329.19	2.52	1,832.96
Flushing .....	7,761.64	7,790.64	7,783.05	1.01	5,255.24
Tools and Equipment .....	135.00	120.00	115.85	7.59	5,787.92
Thawing .....	800.00	430.00	427.93	4.15	136.06
Auto and Truck Maintenance .....	1,000.00	1,255.00	1,251.03	2.07	718.98
New Equipment .....	.....	.....	.....	3.97	1,082.19
Transportation .....	20.00	20.00	20.00	.....	1,198.81
Sundries .....	75.00	65.00	62.55	.....	20.00
Catch Basin—Maintenance .....	675.00	640.00	635.92	2.45	77.02
Catch Basin—Construction .....	1,700.00	1,620.00	1,616.17	4.08	508.21
<b>SUMMARY—</b>	<b>\$ 18,249.85</b>	<b>\$ 18,249.85</b>	<b>\$ 18,229.45</b>	<b>\$ 179.98</b>	<b>\$ 25,236.06</b>

Repairs to Manholes and Syphons	557.31	2.69	478.51
Special Flushing	4,082.21	273.98	3,977.18
Truck Maintenance, Special Flushing	550.00	4.90	442.07
Roxboro Pump House	500.00	1.20	469.33
Relaying 250' Storm Sewer, 16th St. West	575.00	5.86	1,058.44
New Manholes (5)	570.00		327.60
Relaying Storm Sewer and Manhole, 18th Street and Sudbury Avenue	514.35	.65	
New Manhole, 8th Avenue N.E.	199.94	.06	
Relaying Sewer and 2 Manholes, 2nd Ave., 1st Street N.E.	551.57	3.43	
	\$ 26,694.93	\$ 26.918.45	\$ 24,939.84

#### SEWAGE DISPOSAL PLANT—

Salaries	9,900.91	295.43	8,420.82
Light, Power and 'Phone	1,997.86	2.14	1,872.89
Fuel	140.00	140.00	206.99
Oil and Grease	200.00	16.99	127.46
Lime	50.00	50.00	27.08
Testing Materials	80.00	80.00	
Transportation	25.00	5.00	20.00
Insurance	220.00	33.43	218.84
Stationery Supplies	50.00	24.99	9.05
Repairs and Replacements	1,320.00	7.15	610.95
Maintenance of Buildings	870.00	5.35	751.34
New Construction	250.00	1.69	153.85
Sludge and Grit Removal	531.00	4.08	232.25
Repairs to Digester			669.02
	\$ 15,992.34	\$ 15,326.09	\$ 13,320.54

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1938	Balance	Expended to 31st Dec., 1937
<b>SOLICITOR—</b>					
Salaries .....	\$ 6,368.40	\$ 6,378.40	\$ 6,373.15	\$ 5.25	\$ 6,025.82
Printing and Stationery .....	50.00	40.00	33.48	6.52	35.73
Land Titles Office .....	50.00	50.00	20.35	29.65	
Law Costs .....	50.00	45.00	10.00	35.00	17.80
Law Library .....	100.00	80.00	76.87	3.13	122.18
Sundries and Postage .....	850.00	875.00	862.42	12.58	2,228.79
Auto Maintenance .....	180.00	180.00	180.00		180.00
	\$ 7,648.40	\$ 7,648.40	\$ 7,556.27	\$ 92.13	\$ 8,610.32
	2,502.21	2,562.21	2,562.21		2,874.91
<b>Less: Charged to Utilities .....</b>					
	\$ 5,086.19	\$ 5,086.19	\$ 4,994.06	\$ 92.13	\$ 6,235.41
<b>STREET LIGHTING—</b>					
Street Lighting .....	\$ 67,141.00	\$ 67,141.00	\$ 67,141.00		\$ 67,141.00
<b>TELEPHONES—</b>					
Salaries .....	\$ 2,414.40	\$ 2,414.40	\$ 2,401.87	\$ 12.53	\$ 2,304.23
Rentals .....	4,400.00	4,400.00	4,282.65	117.35	4,254.23
Trouble .....	75.00	75.00	45.39	29.61	117.15
Sundries .....	3.00	3.00		3.00	2.93
	\$ 6,892.40	\$ 6,892.40	\$ 6,729.91	\$ 162.49	\$ 6,678.54
	2,675.00	2,675.00	2,675.00		2,525.00
<b>Less: Charged to Utilities .....</b>					
	\$ 4,217.40	\$ 4,217.40	\$ 4,054.91	\$ 162.49	\$ 4,153.54

# **TREASURER—**

Salaries .....	\$ 11,904.24	\$ 11,904.24	\$ 11,836.57	\$ 67.67	\$ 10,718.23
Printing and Stationery .....	350.00	350.00	378.64	28.64	207.85
Postage .....	85.00	85.00	101.34	16.34	87.09
Cheques .....	214.38	214.38	264.60	50.22	214.38
Sundries .....	130.00	130.00	104.55	25.45	124.10

Less: Charged to Utilities .....	\$ 12,683.62	\$ 12,683.62	\$ 12,685.70	\$ 2.08	\$ 11,351.65
Charged to Bylaws .....	3,931.92	3,931.92	3,931.92	.....	3,542.03
	14.65	14.65	12.95	1.70	43.37
	\$ 8,737.05	\$ 8,737.05	\$ 8,740.83	\$ 3.78	\$ 7,766.25

# **WEIGH SCALES—**

Salaries .....	\$ 763.84	\$ 763.84	\$ 718.43	\$ 45.41	\$ 678.03
Fuel .....	50.00	60.00	56.47	3.53	60.75
Printing and Stationery .....	60.00	60.00	50.63	9.37	.....
Maintenance .....	5.00	5.00	3.90	1.10	234.00
Sundries .....	25.00	15.00	8.98	6.02	1.68

# **WIRING—**

Salaries .....	\$ 2,133.60	\$ 2,133.60	\$ 2,052.80	\$ 80.80	\$ 1,955.16
Printing and Stationery .....	100.00	95.00	30.29	64.71	51.42
Transportation .....	50.00	50.00	50.00	.....	50.00
Sundries .....	15.00	20.00	15.76	4.24	11.04
Stamps .....	25.00	25.00	25.00	.....	25.00
	\$ 2,323.60	\$ 2,323.60	\$ 2,173.85	\$ 149.75	\$ 2,092.62

# GENERAL BYLAWS AS AT 31st DECEMBER, 1938

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1938	Total Expenditure	Balance
936	Trunk Sewer	\$ 106,000.00	\$ 104,255.51	.....	\$ 104,255.51	\$ 1,744.49
959	Grading	16,000.00	15,951.95	.....	15,951.95	48.05
994	Langevin Bridge	30,000.00	29,559.18	.....	29,559.18	440.82
1027	City Hall	126,000.00	125,872.21	.....	125,872.21	127.79
1028	First Street East Subway	20,000.00	19,843.75	.....	19,843.75	156.25
1050	Trunk Sewer and Disposal Site	60,000.00	59,537.07	.....	59,537.07	462.93
1081	Market Construction	96,000.00	95,809.92	.....	95,809.92	190.08
1096	Subways	40,000.00	25,931.35	.....	25,931.35	14,068.65
1119	Land Purchase	14,200.00	14,113.06	.....	14,113.06	86.94
1134	Industrial Sites	100,000.00	76,823.13	.....	76,823.13	23,176.87
1136	Trunk Sewer	318,000.00	317,240.38	.....	317,240.38	759.62
1230	C. P. R. Shops	232,198.03	202,973.68	.....	202,973.68	29,224.35
1286	Subway Ninth Avenue East	35,000.00	34,933.23	.....	34,933.23	66.77
1287	Surface Sewer	300,000.00	299,699.36	.....	299,699.36	300.64
1303	Parks and Cemetery Improvements	95,000.00	94,999.77	.....	94,999.77	.23
2352	Edmonton Trail Bridge	23,500.00	22,500.00	.....	22,500.00	1,000.00
2498	Sewers	380,070.06	360,489.23	.....	360,489.23	19,580.83
2499	Paving Centre Street North	67,795.00	49,356.63	.....	49,356.63	18,438.37
2763	Twenty-fifth Avenue Bridge	45,000.00	15,161.57	.....	15,161.57	29,838.43
2764	Paving Arterial Highways	232,000.00	1,365.61	.....	1,365.61	230,634.39
		\$2,336,763.09	\$1,966,416.59	.....	\$1,966,416.59	\$ 370,346.50

# LOCAL IMPROVEMENT BYLAWS AS AT 31st DECEMBER, 1938

By-law No.	Purpose	Amount	Previously Expended	Expended 1938	Total Expenditure	Balance
2766	Sewers	17,061.00	11,644.19		\$ 11,644.19	\$ 5,416.81
2773	Sewer and Water Connections	25,000.00	23,828.82	1,171.18	25,000.00	615.90
2814	Sewers	2,700.00	2,084.10		2,084.10	2,045.40
2823	Sewers	5,164.78	3,119.38		3,119.38	1,568.18
3036	Sewers	5,070.00	3,501.82		3,501.82	55.23
3117	Curb and Gutter	882.30	827.07		827.07	9,190.06
3195	Sewer and Water Connections	10,000.00		809.94	809.94	18,891.58
		\$ 65,878.08	\$ 45,005.38	\$ 1,981.12	\$ 46,986.50	\$ 18,891.58

CITY OF  
ELECTRIC LIGHT AND

STATEMENT OF ASSETS AND LIABIL  
CAPITAL ASSETS

Acquired by Bylaw—		
Meters .....	\$	199,852.41
Poles .....		119,357.37
Wire—Commercial—Light and Power .....		356,359.19
Transformers .....		246,086.91
Arc Equipment .....		114,553.25
Wire—Arc Circuits .....		50,566.11
Land .....		7,000.00
Buildings—Light .....	\$	98,437.92
Power .....		162,938.33
		<u>261,376.25</u>
Underground Cables .....		166,987.49
Pole Line Hardware and Specials .....		45,064.31
Power Machinery .....		876,175.03
Conduits .....		304,829.40
Losses on Sale of Debentures:		
Light .....	\$	51,500.85
Power .....		18,162.97
		<u>69,663.82</u>
		<u>\$2,817,871.54</u>
Less: Capital Assets Realized .....		1,806.75
		<u>\$2,816,064.79</u>
Less: Reserve for Depreciation .....		169,560.01
		<u>\$2,646,504.78</u>
Depreciation Fund:		
Investments .....	\$115,874.41	
Accrued Interest on Investments .....	1,391.48	
Cash in Bank .....	7,745.14	
Cash on Hand re. Interest on Savings		
Certificates .....	1,810.26	
Materials on Hand .....	2,293.01	
		<u>129,114.30</u>

## CALGARY

## POWER DEPARTMENT

ITIES AS AT 31st DECEMBER, 1938

## CAPITAL LIABILITIES

General Department, re. Debentures .....	\$2,817,871.54
(An Accumulated Fund of \$2,033,152.68, for the purpose of retiring these Debentures, has been transferred to the General Department)	
Calgary Power Company Limited:	
Re. Purchase of the Calgary Water Power Company Limited Distribution System—Payable in monthly in- stalments of \$5,000.00 each .....	190,000.00
Surplus:	
Revenue Contributions to Capital .....	\$712,193.30
Capital Donated .....	3,500.00
	<hr/>
Reserve for Purchase of Calgary Water Power Company Limited Distribution System .....	36,446.39

**CITY OF**

**ELECTRIC LIGHT AND**

STATEMENT OF ASSETS AND LIABIL

CAPITAL ASSETS—Continued

## Acquired Otherwise than by Bylaw:

Meters .....	\$ 70,738.69	
Poles .....	61,627.83	
Wire—Commercial—Light and Power .....	177,928.65	
Transformers .....	82,681.06	
Arc Equipment .....	30,159.64	
Wire—Arc Circuits .....	24,283.00	
Land .....	12,439.29	
Buildings .....	50,693.44	
Underground Cables .....	269,595.91	
Pole Line Hardware and Specials .....	94,007.20	
Power Machinery .....	321,080.26	
Conduits .....	63,072.77	
Office Equipment .....	19,547.65	
Inventory of Materials: Betterments and Exten- sions .....	63,432.44	
Automobiles .....	13,511.77	
	<u>\$1,354,799.60</u>	
Less: Reserve for Depreciation....	807,080.55	\$547,719.05
Distribution System—Calgary Water Power Company Limited .....	325,000.00	
Equity in West End Sub-Station—Calgary Power Company Limited .....	32,974.25	\$ 905,693.30
Fund for Purchase of Calgary Water Power Company Limited Distribution System: Debentures—Dominion of Canada and City of Calgary .....	\$ 20,899.84	
Interest Accrued on Investments .....	685.17	
Province of Alberta Savings Certificates....	13,333.00	
Bills Receivable—City of Calgary .....	15,000.00	
Cash in Bank .....	18,008.57	
Cash on Hand re. Savings Certificates ...	3,519.81	
	<u>\$ 71,446.39</u>	
Less: Due to Revenue Funds .....	35,000.00	36,446.39
Due from Revenue .....		42,252.46
		<u>\$3,760,011.23</u>

## CALGARY

## POWER DEPARTMENT

ITIES AS AT 31st DECEMBER, 1938

CAPITAL LIABILITIES—Continued

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\$3,760,011.23

CITY OF

ELECTRIC LIGHT AND

STATEMENT OF ASSETS AND LIABILITIES

REVENUE ASSETS

Office Furniture and Fixtures:—			
Light .....	\$	3,440.47	
Power .....		100.00	\$ 3,540.47
Inventory of Materials:—			
Light .....		43,430.84	
Power .....		4,853.20	48,284.04
Unexpired Insurance Premiums:—			
Fire, etc. ....		2,915.77	
Employees' Life .....		806.47	3,722.24
Loss on Sale of Debentures Unexpired .....			6,805.72
Accounts Receivable:—			
General Department—Current Account ...	\$	319,037.35	
Calgary Power Company Limited—			
Accrued Power Plant Rental .....		6,478.92	
Consumers' Accounts .....	\$	82,015.29	
Sundry Accounts .....		26,510.26	
		\$108,525.55	
Less: Reserve for Bad Debts .....		3,819.70	104,705.85
Due from Purchase of Capital Assets Fund ...		35,000.00	465,222.12
Cash on Hand and in Bank:—			
On Hand .....	\$	7,051.90	
In Bank—Current Account .....		1,209.98	
Salaries Account .....		1,000.00	9,261.88
Funds: Re. Interest on Consumers' Deposits:—			
Debentures—Dominion of Canada and			
City of Calgary .....	\$	27,344.73	
Province of Alberta Savings Certificates ...		3,000.00	
Interest Accrued on Investments .....		439.23	
Cash in Bank .....		6,612.47	
Cash on Hand re. Savings Certificates ...		301.79	37,698.22
			<u>\$4,334,545.92</u>

Calgary, Alberta, 24th March, 1939.

## CALGARY

## POWER DEPARTMENT

AS AT 31st DECEMBER, 1938

## REVENUE LIABILITIES

Due to Capital .....		\$	42,252.46
Consumers' Deposits .....			104,341.86
Connection Charges .....			5,492.50
Accounts Payable:—			
Wages .....	\$	3,164.02	
Sundry .....		64,853.78	
Calgary Power Co. Ltd.—re. Taxes .....		11,221.92	79,239.72
Reserve for Interest on Consumers' Deposit Accounts .....			37,698.22
Net Revenue Account:—			
Surplus as at 31st December, 1937 .....	\$	291,375.84	
Add: Adjustments for 1938 .....		14,134.09	
		305,509.93	
Surplus for Year 1938 .....		129,091.91	
		434,601.84	
Less: Contribution to City of Calgary— General Department .....		129,091.91	
			305,509.93

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\$4,334,545.92


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Audited and Certified Correct,  
 HARVEY & MORRISON,  
 Chartered Accountants.

# ELECTRIC LIGHT AND POWER DEPARTMENT STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1938

Bylaw No.	Purpose	Amount of Bylaw	Amount of Delinquent Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Expended Amount Bonds Unsold
920-1023	Elec. Light Plant Extensions	\$ 144,000.00	\$ 144,000.00	-----	\$ 144,000.00	-----	-----	-----
1041-1131	Elec. Light Plant Extensions	70,000.00	70,000.00	-----	70,000.00	-----	-----	-----
1045-1131	Elec. Light Plant Extensions	40,000.00	40,000.00	-----	40,000.00	-----	-----	-----
1061-1131	Elec. Light Plant Extensions	125,000.00	125,000.00	-----	125,000.00	-----	-----	-----
1128-1215	Elec. Light Plant Extensions	60,000.00	60,000.00	-----	60,000.00	-----	-----	-----
1130-1215	Elec. Light Plant Extensions	380,000.00	380,000.00	-----	380,000.00	-----	-----	-----
1190-1215	Elec. Light Plant Extensions	30,000.00	30,000.00	-----	30,000.00	-----	-----	-----
1230-1328	Elec. Light Plant Extensions	58,495.62	58,495.62	-----	58,495.62	-----	-----	-----
1293-1328	Elec. Light Plant Extensions	100,000.00	100,000.00	-----	100,000.00	-----	-----	-----
1239-1344	Elec. Light Plant Extensions	368,000.00	368,000.00	-----	368,000.00	-----	-----	-----
1332-1470	Elec. Light Plant Extensions	200,000.00	200,000.00	-----	200,000.00	-----	-----	-----
1416-1544	Elec. Light Plant Extensions	400,000.00	400,000.00	-----	400,000.00	-----	-----	-----
1540-1559	Elec. Light Plant Extensions	70,000.00	70,000.00	-----	70,000.00	-----	-----	-----
1551-1712	Elec. Light Plant Extensions	320,000.00	320,000.00	-----	320,000.00	-----	-----	-----
1705-1783	Elec. Light Plant Extensions	300,000.00	300,000.00	-----	300,000.00	-----	-----	-----
1782-1783	Elec. Light Plant Extensions	68,241.98	68,241.98	-----	68,241.98	-----	-----	-----
2199	Elec. Light Plant Extensions	34,133.94	34,133.94	-----	34,133.94	-----	-----	-----
2483	Equipment	50,000.00	50,000.00	-----	50,000.00	-----	-----	-----
		\$2,817,871.54	\$2,817,871.54	-----	\$2,817,871.54	-----	-----	-----

# ELECTRIC LIGHT AND POWER DEPARTMENT NET REVENUE ACCOUNT AS AT 31st DECEMBER, 1938

1916	Power House—Switching Equipment .....	\$ 36,438.00	1915	Balance as at 31st December, 1915 .....	\$ 156,245.66
1917	Deficit from year 1917 .....	61.21	1916	Sale of Old Stores .....	863.73
1916	Underground Construction .....	50,000.00	1916	Surplus for the year 1916 .....	15,254.42
1916	Plant Improvement .....	50,000.00	1917	Electric Truck transferred to Capital .....	2,231.25
1918	Deficit from year 1918 .....	29,179.38	1918	Over-depreciation Autos, 1917 .....	200.81
1918	Stores Expenses, 1917—Batteries .....	36.60	1919	Surplus for the year 1919 .....	24,219.43
1919	Motor Generator Set .....	5,240.00	1920	Surplus for the year 1920 .....	27,399.14
1920	Motor Generator Set .....	5,240.00	1921	Motor Generator Set Suspense .....	23,653.94
1920	Plant Improvement .....	30,000.00	1921	Surplus for the year 1921 .....	47,985.23
1920	Underground Construction .....	40,000.00	1922	Surplus for the year 1922 .....	26,478.68
1920	Ornamental Lights .....	2,978.93	1922	Taxes Rebate .....	209.15
1921	Motor Generator Set .....	5,240.00	1923	Revenue Reduction of 1922 .....	30.61
1921	Power Machinery .....	4,330.41	1923	Power Machinery transferred to Capital .....	34,133.94
1921	Construction and Extensions .....	58,109.10	1923	Surplus for the year 1923 .....	1,464.37
1922	Construction .....	37,497.35	1924	Adjusting Debenture Interest Accrued .....	5.55
1922	Motor Generator Set No. 1 .....	5,240.00	1924	Contract Holdback forfeited .....	500.00
1922	Motor Generator Set No. 2 .....	11,826.97	1924	Surplus for the year 1924 .....	28,234.33
1923	Motor Generator Set No. 1 .....	5,240.00	1925	Surplus for the year 1925 .....	23,353.92
1923	Motor Generator Set No. 2 .....	11,826.97	1926	Waterworks Adjustment .....	1,049.46
1924	Adjusting Sinking Fund Accrued .....	1,616.14	1926	Surplus for the year 1926 .....	75,505.92
1925	National Benefit Assurance Co. Account .....		1926	Cost of Special Construction Recovered .....	182.86
	Written Off .....		1927	Surplus for the year 1927 .....	22,321.72
1925	Loss on Sale of Debentures—Bylaw 2199 .....	131.23	1928	Sale of Lots .....	500.00
1926	Adjusting Bank Interest Accrued .....	501.84	1928	Surplus for the year 1928 .....	66,172.22
1927	Adjustment of Account .....	105.27	1929	Surplus for the year 1929 .....	74,323.91
1928	Purchase of Land .....	288.73	1930	Surplus for the year 1930 .....	41,956.03
1929	Capital Assets created out of Revenue .....	4,500.00	1931	Surplus for the year 1931 .....	55,652.53
1930	Capital Assets created out of Revenue .....	97,943.54	1932	Surplus for the year 1932 .....	52,394.71
1930	Contribution to General Revenue .....	87,608.31	1933	Surplus for the year 1933 .....	37,393.04
1931	Contribution to General Revenue .....	60,000.00	1934	Surplus for the year 1934 .....	48,024.84
1933	Adjustment of Accounts .....	40,000.00	1935	Surplus for the year 1935 .....	55,844.84
1935	Adjusting Pole Rentals .....	5,320.01	1937	Closing Out Fire Insurance Reserve .....	38,721.75
1935	Adjustment of Automobile Account .....	534.59		Adjustment Account—Burroughs Adding .....	
1937	Adjustment Stationery Account—1935 .....	3,146.00	1938	Machine .....	1.00
1937	Taxes—Springbank Mun., 1936 and prior .....	9.00		Closing—Accrued Accounts .....	14,134.09
1938	Balance as at 31st Dec., 1938—Surplus .....	943.57			
		305,509.93			
		\$ 996,643.08			\$ 996,643.08

**CITY OF**

**ELECTRIC LIGHT AND**

**STATEMENT OF REVENUE AND EXPENDITURE**

**EXPENDITURE**

Purchased Hydro-Electric Power .....		\$ 479,686.75	
Maintenance and Repairs:—			
Overhead Lines .....	\$ 47,910.28		
Street Lighting .....	14,153.36		
Meters .....	4,755.04		
Underground Lines .....	3,454.38		
Substation Buildings and Equipment .....	10,098.59		
Tools, Cars and Trucks .....	5,704.22		
Substation Operations .....	41,887.37		
	<u>\$127,963.24</u>		
Less: Inventory .....	5,359.31		122,603.93
General:—			
Salaries and General Administration .....	\$ 90,899.42		
Taxes and Rentals .....	67,046.71		
Special Taxes—Calgary Power Co. Ltd. ....	46,650.82		
Employees' Pension Plan .....	7,227.11		
Insurance:—			
Fire .....	\$4,156.97		
Employees' Life .....	935.55		
Employees' Sick and Accident .....	1,598.56	6,691.08	218,515.14
			<u>\$ 820,805.82</u>
Debenture Interest .....			134,033.06
Debenture Redemption .....			52,367.77
Depreciation .....			33,225.81
Contribution to General .....			90,000.00
Loss on Sale of Debentures .....			1,103.63
Bad Debts .....			750.00
Workmen's Compensation Board .....			1,818.48
Betterments and Extensions .....			45,272.98
Reserve—Interest on Consumers' Deposits .....			\$ 10,000.00
Damages .....			4.13
			<u>\$1,189,381.68</u>
Less: Rental of Power House .....	\$ 6,250.00		
Sundry Credits .....	5,232.36		11,482.36
			<u>\$1,177,899.32</u>
Surplus Carried Down .....			132,714.87
			<u><u>\$1,310,614.19</u></u>
Adjustment of 1937 Hydro-Electric Power Purchased	\$ 3,622.96		
Surplus for Year Credited to General Department			129,091.91
			<u><u>\$ 132,714.87</u></u>

## CALGARY

## POWER DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1938

## REVENUE

Electric Light and Power Consumers .....	\$1,330,339.51	
Less: Discount .....	184,542.23	
		\$1,145,797.28
Street Railway .....	\$ 68,440.95	
Street Lighting .....	67,141.00	
Reconnection Fees .....	19.00	
Pole Rental ....	349.99	
Rental of Conduit .....	4,988.59	
		140,939.53
Interest . . . . .		23,877.38

\$1,310,614.19Surplus Carried Down ..... \$ 132,714.87

# ELECTRIC LIGHT AND POWER DEPARTMENT—MAINTENANCE 1938

## EXPENDITURE

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1937
Overhead Lines:—					
Labour	39,388.56	\$ 40,449.90		\$ 1,061.34	\$ 37,718.28
Material	8,466.00	7,460.38	1,005.62		7,722.79
Meters:—					
Labour	2,000.00	2,009.88		9.88	1,581.43
Material	3,000.00	2,745.16	254.84		2,548.43
Street Lighting:—					
Labour	8,062.00	7,727.87	334.13		7,501.08
Material	7,825.00	6,425.49	1,399.51		6,780.77
Underground Lines:—					
Labour	4,000.00	2,857.79	1,142.21		3,391.44
Material	1,000.00	596.59	403.41		1,018.77
Substation Equipment:—					
Labour	5,500.00	5,922.06		422.06	5,880.05
Material	2,500.00	2,512.11		12.11	2,788.99
Substation Buildings:—					
Labour	800.00	710.67	89.33		711.02
Material	800.00	953.75		153.75	370.41
Substation Operation:—					
Labour	25,000.00	25,269.94		269.94	24,765.59
Material	1,700.00	1,690.79	9.21		1,639.56
Tools—Replacement of Cars and Trucks	5,430.00	5,704.22		274.22	3,124.56
Engineering and Superintendence	300.00		300.00		202.45
Fixed Charges and Operation—Step-down Substation	14,380.00	14,926.64		546.64	12,368.05
Office Expense—					
Salaries	47,619.31	47,675.32		56.01	43,850.07
Stationery	5,338.94	3,659.06	1,679.88		3,881.93
Advertising	12,000.00	10,877.92	1,122.08		4,704.47
Sundries	4,000.00	2,824.47	1,175.53		10,851.11
Administration of Office—					
Salaries	17,081.14	16,842.16	238.98		13,438.67
Stationery	1,100.00	762.23	337.77		928.40
Purchased Hydro-Electric Power	470,986.58	479,686.75		8,700.17	502,814.27
General Expense—					
Insurance—Employees' Life	1,100.00	935.55	164.45		945.56
Sickness and Accident	500.00	1,598.56		1,098.56	402.87
Fire, Bond, etc.	3,000.00	4,156.97		1,156.97	2,518.38



**ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION FOR THE YEAR 1938**  
**ASSETS ACQUIRED BY BYLAW:—**

	Amount	Rate	Light	Power
Meters	\$ 214,552.32	8%	\$ 17,164.19	
Poles	124,715.58	8	9,977.25	
Wire—Commercial Light and Power	368,962.59	5	18,448.13	
Transformers	266,741.11	5	13,337.06	
Arc Equipment	134,902.83	8½	11,466.74	
Wire Arc Circuits	59,899.87	5	2,994.99	
Land	7,000.00			
Buildings—Light	\$ 98,437.92	2	1,968.76	3,402.34
Power	170,116.92	2		
Underground Cable	268,554.84	5	8,349.37	
Pole Line Hardware and Specials	166,987.49	7	3,597.92	
Power Machinery	51,398.86	6		52,891.38
Conduits	881,523.03	2	6,096.59	
Loss on Sale of Debentures—Light	\$ 55,847.45	3 1/3	1,861.58	
Power	21,956.17	3 1/3		731.87
	77,803.62			
	<u>\$2,927,871.54</u>		\$ 95,262.58	\$ 57,025.59
Less: Equalized Sinking Fund on Assets acquired by Bylaw:—				
1/30 of \$1,091,768.41				
1/30 of 1,786,103.13				
1/20 of 50,000.00				
Power and Light Bonds Sold			62,036.77	36,392.28
				\$ 20,633.31
				20,633.31
				\$ 33,225.81

Less: Portion taken care of by Calgary Power Co. Agreement.

# **ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION, 1938** **ASSETS ACQUIRED OTHERWISE THAN BY BYLAW**

	Expenditure	Rate	Depreciation 1938	Total Depreciation 31 Dec., 1938
Meters	\$ 67,366.41	8%	\$ 5,389.31	\$ 52,953.39
Poles	60,222.57	8	4,817.80	38,622.64
Wire—Commercial Light and Power	177,889.61	5	8,894.48	83,793.57
Transformers	79,165.59	5	3,958.28	34,574.18
Arc Equipment	29,503.24	8½%	2,507.77	22,915.57
Wire—Arc Circuits	23,751.12	5	1,187.56	11,538.88
Land	12,439.29			
Buildings	50,693.44	2	1,013.87	8,613.72
Underground Cables	248,528.31	5	12,426.41	185,958.80
Pole Line Hardware and Specials	92,843.37	7	6,499.04	52,751.17
Power Machinery	314,306.80	6	18,858.41	299,239.78
Conduits	56,325.01	2	1,126.50	7,442.85
Office Equipment	18,520.65	10	1,852.06	2,946.23
Automobiles	\$1,231,555.41		\$ 68,531.49	\$ 801,350.78
Betterment and Extension—Inventory of Materials	8,121.74		1,736.03	5,729.77
	58,641.19			
	\$1,298,318.34		\$ 70,267.52	\$ 807,080.55

# ELECTRIC LIGHT AND POWER DEPARTMENT DEPRECIATION RESERVE ACCOUNT

31st DECEMBER, 1938

31st Dec., 1913	31st Dec., 1912	Balance	\$	89,465.64
31st Dec., 1914	31st Dec., 1913	Annual Contribution	68,660.09	
31st Dec., 1915	31st Dec., 1914	Annual Contribution	36,125.29	
31st Dec., 1916	31st Dec., 1915	Cash	5,490.85	
31st Dec., 1917	31st Dec., 1916	Annual Contribution	41,630.33	
31st Dec., 1918	31st Dec., 1917	Annual Contribution	42,575.17	
31st Dec., 1919	31st Dec., 1918	Annual Contribution	44,663.49	
31st Dec., 1920	31st Dec., 1919	Cash—Engine and Generator	6,500.00	
31st Dec., 1921	31st Dec., 1920	Motor Generator	3,500.00	
31st Dec., 1922	31st Dec., 1921	Annual Contribution	39,148.87	
31st Dec., 1923	31st Dec., 1922	Annual Contribution	41,242.04	
31st Dec., 1924	31st Dec., 1923	Annual Contribution	43,996.96	
31st Dec., 1925	31st Dec., 1924	Annual Contribution	41,080.43	
31st Dec., 1926	31st Dec., 1925	Annual Contribution	41,080.43	
31st Dec., 1927	31st Dec., 1926	Annual Contribution	56,704.68	
31st Dec., 1928	31st Dec., 1927	Annual Contribution	56,420.85	
31st Dec., 1929	31st Dec., 1928	Annual Contribution	56,420.85	
31st Dec., 1930	31st Dec., 1929	Annual Contribution	45,767.72	
31st Dec., 1931	31st Dec., 1930	Annual Contribution	33,368.10	
31st Dec., 1932	31st Dec., 1931	Annual Contribution	33,984.12	
31st Dec., 1933	31st Dec., 1932	Annual Contribution	33,984.12	
31st Dec., 1934	31st Dec., 1933	Annual Contribution	33,984.12	
31st Dec., 1935	31st Dec., 1934	Annual Contribution	33,984.12	
31st Dec., 1936	31st Dec., 1935	Annual Contribution	33,984.12	
31st Dec., 1937	31st Dec., 1936	Annual Contribution	33,974.12	
31st Dec., 1938	31st Dec., 1937	Annual Contribution	33,225.81	
31st Dec., 1938	31st Dec., 1938	Annual Contribution	33,225.81	

\$1,195,673.53

\$1,195,673.53

## HOSPITALS—LAND AS AT 31st DECEMBER, 1938

## LAND PURCHASED OUT OF BYLAW

## Bylaw 2199—

Sec. 14, Block 7, Lots 1-27 .....	\$ 13,050.00
Sec. 14, Block 8, Lots 1-6 .....	2,610.00
Old General Hospital Site—	
Sec. 15, Plan 7, Block 93, Lots 9-10 .....	1,400.00
Sec. 15, Plan C, Block 93, Lots 13-14 .....	2,800.00
Mount View Hospital Site—	
Sec. 15, Plan C, Block 93, Lots 15-37 .....	32,275.00
Sec. 27, Plan 129-L, Block 1, 2 acres less	
54 ft. x 264 ft. ....	2,700.00
	<u>\$ 54,835.00</u>

## LAND ACQUIRED OTHERWISE THAN BY BYLAW

## General Hospital Site Donated—

N.W. $\frac{1}{4}$ Sec. 14, T.24, R.1, W.5 M, Villa Lots, 1-3, 14-15 .....	\$106,000.00
N.W. $\frac{1}{4}$ Sec. 14, T.24, R.1, W.5 M, Villa lots, $\frac{1}{2}$ acre .....	20,000.00

## Tubercular Hospital Site—

Sec. 11, T.24, R.2, W.5 M., Plan 4898 E.N.	
all Block E. ....	1.00
	<u>\$126,001.00</u>

## LAND CONTRIBUTED BY GENERAL

## General Hospital Addition Site—

Villa Lots 4-12 and part of 13 .....	\$ 25,755.36
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CITY OF  
HOSPITALS'

STATEMENT OF ASSETS AND LIABILITIES

CAPITAL ASSETS

Acquired by Bylaw:—

Buildings .....	\$ 78,330.95
Land .....	54,835.00
Furniture and Fixtures .....	81,070.38
X-Ray Equipment .....	2,052.09
Loss on Sale of Debentures .....	3,806.94

\$ 220,095.36  
1,136.55

Less: Assets Realized .....

\$ 218,958.81

Acquired Otherwise than by Bylaw:—

Buildings .....	\$ 5,000.17
Land .....	126,001.00
New Stores—General Hospital .....	240.51
Coal Bunker .....	3,251.18
X-Ray Equipment .....	2,598.47
Laundry Equipment .....	11,767.50
Automobiles .....	169.00
Sterilizers .....	2,591.60

Furniture and Fixtures:—

General Hospital .....	\$3,507.66
Isolation Hospital .....	237.20
	3,744.86

\$155,364.29  
10,677.49

Less: Depreciation Reserve .....

\$144,686.80

Assets Acquired by Trust Funds .....\$ 7,806.35

Less: Depreciation Reserve ..... 947.68

6,858.67      151,545.47

Contributed by General Department—

Buildings .....	\$108,034.74
Land .....	25,755.36
Furniture and Fixtures .....	20,762.55
X-Ray Equipment .....	447.35

\$155,000.00

Less: Depreciation Reserve .....

84,832.09      \$ 70,167.91

Due by Revenue .....

1,136.55

\$ 441,808.74

## CALGARY

## DEPARTMENT

AS AT 31st DECEMBER, 1938

## CAPITAL LIABILITIES

General Department, re. Debentures .....	\$ 220,095.36
(An accumulated fund of \$54,782.34 for the purpose of retiring these debentures has been transferred to the General Department).	
Surplus:—	
Revenue Contribution to Capital .....	\$ 18,166.80
Capital Donated .....	133,378.67
	<hr/>
	\$151,545.47
Contributed, by General .....	70,167.91
	<hr/>
	221,713.38

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\$ 441,808.74

CITY OF  
HOSPITALS'

STATEMENT OF ASSETS AND LIABILITIES

REVENUE ASSETS

## Stores on Hand, as per Inventories:—

Stores .....	\$ 8,228.23	
Linen Room .....	2,655.49	
Drugs .....	7,193.11	
Carpenter .....	103.79	
Painter .....	460.94	
Fuel, etc. ....	116.65	\$ 18,758.21

## Accounts Receivable:—

Grant—Government of Alberta .....	\$ 15,425.20	
Sundry Accounts .....	\$ 90,718.27	
Less Reserve for Bad Debts....	82,673.75	23,469.72

Cash on Hand ..... 866.42

## Deferred Charges to Revenue:—

## Unexpired Insurance:—

Fire, etc. ....	\$ 2,235.20	
Employees' Life .....	257.83	2,493.03

## Bequest Trust Funds:—

## Perley Estate:—

Investments and Acc. Interest .....	\$138,512.91	
Cash on Hand re. Savings .....		
Certificates .....	2,034.29	
Bk. of Montreal—Savings Acct. ....	25.06	\$140,572.26

## Trott Bequest:—

Investments and Accrued Interest .....	\$ 10,752.00	
--	--------------	--

## Hull Bequest:—

Investments and Accrued Int....	\$ 2,946.60	
Bk. of Montreal—Savings Acct. ....	891.85	3,838.45

## Neil Bequest:—

Investments and Accrued Int....	\$ 888.17	
Bk. of Montreal—Savings Acct. ....	375.75	1,263.92

\$ 643,822.75

## CALGARY

## DEPARTMENT

AS AT 31st DECEMBER, 1938

## REVENUE LIABILITIES

Due to Capital .....		\$	1,136.55
Accounts Payable:—			
General Current Account .....	\$ 41,661.56		
Scholarship .....	200.00		
Sundry .....	206.03		42,067.59
Patients' Deposits—General Hospital .....			2,383.24
Sundry Bequests (including Accumulated Income:)—			
H. A. Perley .....		\$140,572.26	
Elizabeth J. Trott .....	\$ 10,504.10		
Do.           Accts. Payable   247.90		10,752.00	
W. R. Hull .....		3,838.45	
Mary Neil .....		1,263.92	
			156,426.63

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\$ 643,822.75

Calgary, Alberta, 24th March, 1939.

Audited and Certified Correct,

HARVEY &amp; MORRISON,

Chartered Accountants.

## HOSPITALS' DEPARTMENT

## STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1938

## EXPENDITURE

General Hospital	Isolation Hospital	Total
Salaries .....	\$ 16,870.71	\$144,195.89
Steward's Supplies:—		
Bread .....	2,180.71	2,346.11
Butter .....	3,968.42	4,315.91
Milk .....	7,753.79	8,810.44
Eggs .....	1,797.38	1,956.28
Meat .....	8,627.29	9,680.26
Groceries .....	14,413.65	16,102.02
Ice .....	64.05	88.55
Housekeeping .....	2,025.20	2,190.57
Fuel .....	8,763.88	9,732.33
Light .....	2,444.96	2,744.16
Water .....	1,747.73	1,996.51
Drugs .....	8,400.56	8,743.53
Medical Supplies .....	13,364.27	13,633.35
X-Ray .....	2,183.77	2,183.77
Pathological .....	1,303.07	1,303.07
Laundry .....	1,420.75	1,444.75
Textiles .....	5,251.17	5,337.47
Telephones and Telegrams .....	1,679.12	1,811.83
Postage .....	676.17	726.17
Printing and Stationery .....	2,463.78	2,613.78
Insurance .....	1,215.93	1,415.93
Duty, Freight and Cartage .....	295.84	295.84
Sundries .....	947.91	971.91
Auto Maintenance .....	418.75	468.75
Training School .....	1,070.06	1,070.06

## REVENUE

General Hospital:—	
City—General Wards .....	\$23,399.17
Maternity Wards .....	7,586.63
Semi-Private Wards .....	11,272.25
Private Wards .....	8,880.00
Country—General Wards .....	14,908.58
Maternity Wards .....	2,131.69
Semi-Priv. Wards .....	3,108.21
Private Wards .....	3,013.59
Operating Room .....	7,728.32
X-Ray .....	5,251.60
Drugs .....	1,564.79
Medical Supplies .....	164.95
Pathological .....	1,263.70
Special Nurses' Board .....	2,130.30
Textiles .....	56.00
Telephones and Telegrams— (Patients) .....	66.55
Isolation Hospital—Country \$ .....	592.00
Special Nurses' Board .....	21.50
Misc. Receipts—General Hospital .....	56.20
Government Grant Earned:—	
General Hospital .....	\$29,949.75
Isolation Hospital .....	32,568.75

Renewals and Repairs .....	9,207.54	1,045.28	10,252.82	Accts. Receivable—Patients ..	8,227.90
Building Maintenance .....	1,053.49	501.33	1,556.82	Adjustment Reserve .....	12,219.05
Debtenture Charges—Interest .....	7,374.82	2,458.28	9,833.10		
Principal .....	2,668.56	889.51	3,558.07	Indigent Patients .....	60,000.00
Administration Charges .....	1,924.01	641.34	2,565.35	Earnings—Perley Estate ..	5,000.00
Exchange .....	4.72		4.72		
Local Improvement Tax .....	8.53		8.53		
Workmen's Compensation Board Assessments .....	350.59		350.59	Charge to Mill Rate .....	\$211,211.73
Employees' Pension Fund .....	4,494.25	127.39	4,621.64		67,779.15
	\$248,891.90	\$ 30,098.98	\$278,990.88		\$278,990.88

## HOSPITALS' DEPARTMENT

## STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1938

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
900-2213	General Hospital	\$ 22,066.25	\$ 22,066.25		\$ 22,066.25			
1314	Mountview Hospital	24,815.89	24,815.89		24,815.89			
1783	Loss on Sale of Debentures	3,806.94	3,806.94		3,806.94			
2199	Hospitals	169,406.28	169,406.28		169,406.28			
		<u>\$ 220,095.36</u>	<u>\$ 220,095.36</u>		<u>\$ 220,095.36</u>			

# HOSPITALS' DEPARTMENT

## REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1938

### EXPENDITURE—

	Appropriation	Expended	Cr. Balance	Dr. Balance
Salaries	\$144,313.11	\$144,195.89	\$ 117.22	
Steward's Supplies	44,000.00	45,550.14		\$ 1,550.14
Fuel and Engine Room Supplies	9,860.00	9,732.33	127.67	
Light	2,480.00	2,744.16		264.16
Water	2,275.00	1,996.51	278.49	
Drugs	8,100.00	8,743.53		643.53
Medical Supplies	12,650.00	13,633.35		983.35
X-Ray Supplies	2,300.00	2,183.77	116.23	
Pathological Supplies	1,100.00	1,303.07		203.07
Laundry Supplies	1,360.00	1,444.75		84.75
Textiles	4,800.00	5,337.47		537.47
Telephones and Telegrams	1,733.00	1,811.83		38.83
Postage	715.00	726.17		11.17
Printing and Stationery	2,750.00	2,613.78	136.22	
Insurance	1,575.00	1,415.93	159.07	
Duty, Freight and Cartage	320.00	295.84	24.16	
Sundries	1,180.00	971.91	208.09	
Auto Maintenance	395.00	468.75		73.75
Training School	850.00	1,070.06		220.06
Renewals and Repairs	9,500.00	10,252.82		752.82
Building Maintenance	1,450.00	1,556.82		106.82
Debt Charges—Interest	9,833.10	9,833.10		
Principal	3,558.07	3,558.07		
Administration Charges	2,565.35	2,565.35		
Exchange	5.10	4.72	.38	
Local Improvement Tax	81.54	8.53	73.01	
Workmen's Compensation Board Assessments	295.00	350.59		55.59
Employees' Pension Fund	4,500.00	4,621.64		121.64
	\$274 584.27	\$278 990.88	\$ 1,240.54	\$ 5,647.15

# REVENUE—

Current Accounts Receivable:—	Estimated	Actual	Cr. Balance
General Hospital .....	\$ 92,000.00	\$ 92,526.33	\$ 526.33
Isolation Hospital .....	300.00	613.50	313.50
Miscellaneous Receipts .....	45.00	56.20	11.20
Accounts Receivable—Patients .....	20,000.00	20,446.95	446.95
Government Grant—Earned:—			
General Hospital .....	29,937.60	29,949.75	12.15
Isolation Hospital .....	1,800.00	2,619.00	819.00
Indigent Patients .....	60,000.00	60,000.00	.....
Earnings—Perley Estate .....	5,000.00	5,000.00	.....
	\$209,082.60	\$211,211.73	\$ 2,129.13

## SUMMARY

Expenditure .....	Estimated	Actual	Cr. Balance	Dr. Balance
Revenue .....	\$274,584.27	\$278,990.88	\$ 1,240.54	\$ 5,647.15
Charge to Mill Rate .....	209,082.60	211,211.73	2,129.13	.....
	\$ 65,501.67	\$ 67,779.15	\$ 3,369.67	\$ 5,647.15
Actual amount to be provided by Taxation .....	.....	67,779.15	.....	.....
Estimated amount to be provided by Taxation .....	.....	\$ 65,501.67	.....	.....
Actual in Excess of Estimated Amount .....	.....	\$ 2,277.48	.....	.....

**CITY OF  
PAVING PLANT**

STATEMENT OF ASSETS AND LIABIL

CAPITAL ASSETS

Acquired Otherwise than by Bylaw:—

Central Mixing Plant—Concrete .....	\$ 17,139.35
Do. Asphalt .....	22,750.00
Crushers and Equipment .....	7,575.00
Buildings .....	2,600.00
Automobiles .....	1,222.00
	<u>\$ 51,286.35</u>
Less: Depreciation Reserve .....	40,968.44
	<u>\$ 10,317.91</u>

REVENUE ASSETS

Inventory of Materials .....	\$ 3,882.90	
Inventory of Loose Tools and Equipment .....	3,200.29	\$ 7,083.19
Office Furniture and Fixtures .....		8.00
Accounts Receivable:—		
General Current Account .....	\$ 64,667.64	
Sundry .....	\$588.00	
Less: Reserve for Bad Debts .....	196.96	391.04
		<u>65,058.68</u>
Deferred Charges to Revenue:—		
Unexpired Insurance Premiums—		
Fire, etc. ....	\$ 171.61	
Employees' Life .....	53.96	225.57
		<u>\$ 82,693.35</u>

Calgary, Alberta, 24th March, 1939.

## CALGARY

## DEPARTMENT

ITIES AS AT 31st DECEMBER, 1938

## CAPITAL LIABILITIES

Surplus:—

Revenue Contributions to Capital ..... \$ 10,317.91

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\$ 10,317.91

## REVENUE LIABILITIES

Net Revenue:—

Surplus as at 31st December, 1937 .....\$ 72,375.44

Surplus for year ended 31st December 1938 .... 3,618.00

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\$ 75,993.44

Less: Contribution to City of Calgary—

General Department ..... 3,618.00

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72,375.44

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\$ 82,693.35

Audited and Certified Correct,  
HARVEY & MORRISON,  
Chartered Accountants,

**CITY OF**  
**PAVING PLANT**

**STATEMENT OF REVENUE AND EXPENDITURE**  
**EXPENDITURE**

Work Account—Labour:—

Amount Expended for Wages .....	\$ 62,160.68	
Amount Expended for Salaries .....	6,390.22	\$ 68,550.90

Work Account—Material:—

Electric Light Department .....	98.23	
Gas .....	1,993.66	
Gravel, Sand, Cobbles, etc. ....	9,099.31	
Hospital Stores Department .....	87.43	
Light and Power .....	492.40	
Telephone .....	72.00	
Public Works Department .....	75.00	
Street Railway Machine Shop .....	308.10	
Stores Department Account .....	35,217.86	
Truck Maintenance .....	597.42	
Water .....	297.00	48,338.41

Overhead Charges:—

Rental of Land .....	\$ 560.00	
Central Administration .....	2,149.36	2,709.36

Insurance:—

Fire .....	108.96	
Boiler .....	97.53	
Employees' Group Life .....	86.32	
Employees' Pension Fund .....	997.62	
Workmen's Compensation Board .....	618.67	1,909.10

Laboratory Charges for Tests, etc. ....	350.00
Printing, Stationery and Postage .....	186.26
Car Tickets .....	25.00
Automobile Maintenance .....	351.78

	\$122,420.81
Surplus for year 1938 credited to General Revenue .....	3,618.00

## CALGARY

## DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1938

## REVENUE

## By Engineer's Miscellaneous Works:—

Repairs to Pavements, Walks, etc. ....	\$ 34,959.24	
Curb and Gutter Repairs .....	3,361.64	
Engineer's Miscellaneous Expenditure .....	326.00	
Resurfacing Granitoid Pavement .....	5,018.48	
Squeegee Coats .....	5,514.42	
Street Railway Pavement Repairs—Half Share	6,491.13	
Set-backs and Cut-offs at corners of Inter-		
sections .....	1,394.23	
Paving over Storm Sewer Depressions, 5th		
Avenue, 2nd St. East to 2nd St. West .....	1,429.58	
Paving 4th St. West, 10th Avenue to C.P.R.		
Tracks .....	2,809.48	
Street Widening, 6th Avenue, 2nd St. East		
to 1st St. East .....	4,970.48	
Street Widening, 6th Avenue, 1st St. East		
to Centre St. ....	4,959.94	
Street Widening, 6th Avenue, 2nd St. West		
to 3rd St. West .....	2,693.10	
Street Widening, 3rd St. West, 5th Avenue		
to 6th Avenue West .....	1,727.60	
Repaving 8th Avenue West, 2nd St. West to		
4th St. West .....	4,990.98	
Paving Repairs, 8th Avenue Intersections .....	1,612.28	
Elbow River Syphon—Material Supplied .....	860.64	
2nd St. East Subway—Repairs Walls and Rails	41.01	\$ 83,160.23

## Repairs to Bridges:—

Bonnybrook Bridge .....	\$ 129.25	
C.N.R. Bridge .....	428.83	
Centre Street Bridge—Underpass .....	122.19	
Centre Street Bridge—Main Deck .....	137.58	
Cushing's Bridge .....	90.17	
Elboya Bridge .....	40.53	
Hillhurst Bridge .....	202.19	
Nose Creek Bridge—Edmonton Trail .....	65.49	
St. George's Island Bridge .....	314.57	
Stockyards Bridge .....	107.13	
Victoria Bridge .....	102.57	
12th Avenue East Bridge .....	85.39	
25th Avenue West Bridge .....	42.96	\$ 1,868.85

CITY OF  
PAVING PLANT  
STATEMENT OF REVENUE AND EXPENDITURE  
EXPENDITURE—Continued.

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\$126,038.81

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## DEPARTMENT

## CALGARY

FOR THE YEAR ENDED 31st DECEMBER, 1938

## REVENUE—Continued.

Interdepartmental Accounts:—		
B.A. Oil—Special Accounts, Sewers .....	289.57	
Commissioners' Contingencies .....	30.00	
City Stores Department .....	190.76	
Electric Light Department .. .. .	1,320.56	
Fire Department .....	139.88	
Garage Department .....	3.29	
Garbage Collection Department .. .	90.51	
Hospitals Department .....	29.00	
Parks Department .....	420.19	
Police Department .....	315.66	
Public Works Department .....	2,545.54	
Sewage Disposal Plant .....	13.65	
Sewer Maintenance Department .. .	385.44	
Street Cleaning Department .. . . .	157.33	
Street Railway Department .....	7,089.98	
Waterworks Department . . . . .	3,514.20	16,535.56
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Private Accounts .....	7,296.81	
Paving Cuts, Crushed Rock, etc. ....	552.87	
B.A. Oil—Special Account, Paving 9th Avenue East .....	14,962.63	
Dominion Loan Account, Garage Ramp .....	950.63	
Swimming Pool Suspense, Y.W.C.A. Pool .....	651.06	
Employees' Sickness and Accident .....	60.17	
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		\$126,038.81
		<hr/>

# PAVING DEPARTMENT

## NET REVENUE—31st DECEMBER, 1938

1st January, 1921	Balance		
31st December, 1921	Deficit	\$ 26,494.37	\$ 1,096.63
31st December, 1922	Adjustment in Accounts Receivable	20.00	
31st December, 1922	Adjustment in Accounts Receivable	58.75	
31st December, 1922	Upkeep Reserve		2,258.86
31st December, 1922	Deficit	16,585.26	
31st December, 1924	Adjustment in Accounts Receivable	770.79	
31st December, 1926	Depreciation Reserve Plant No. 1		16,600.02
31st December, 1926	Depreciation Reserve Plant No. 2		7,275.00
31st December, 1926	Adjustment in Accounts Receivable		
31st December, 1927	Surplus for 1927	18.00	988.98
31st December, 1927	Adjustment in Accounts Receivable		68.00
31st December, 1928	Surplus for 1928		28,634.26
31st December, 1929	Surplus for 1929		19,852.00
31st December, 1930	Adjustment in Capital Assets		611.07
31st December, 1930	Surplus for 1930		36,689.89
31st December, 1931	Contribution to General	50,000.00	
31st December, 1931	Surplus for 1931		36,476.82
31st December, 1932	Adjustment Automobile Account Car No. 62		275.00
31st December, 1932	Surplus for 1932		2,701.99
31st December, 1933	Surplus for 1933		370.53
31st December, 1934	Surplus for 1934		4.63
26th September, 1935	Adjustment in Capital Assets Truck No. 37	812.00	
31st December, 1935	Adjustment Fire Insurance Reserve		2,522.43
31st December, 1935	Surplus for 1935		1,795.97
31st December, 1936	Surplus for 1936		776.39
31st December, 1937	Surplus for 1937		8,136.14
31st December, 1938	Balance as at 31st December, 1938—Surplus	72,375.44	
		\$167,134.61	\$167,134.61



**CITY OF**  
**STREET RAILWAY**

STATEMENT OF ASSETS AND LIABILITIES

CAPITAL ASSETS

Acquired by Bylaw:—

Track and Roadway .....	\$1,122,629.22
Electric Line Construction—Overhead .....	189,085.13
Cars .....	428,530.14
Car Trucks .....	94,247.95
Electrical Equipment of Cars .....	238,850.30
Buildings and Fixtures in Operation of Road .....	124,771.86
Sub-base .....	297,983.95
Shop Tools and Machinery .....	5,806.61
Miscellaneous Equipment .....	22,931.07
Engineering and Superintendence .....	6,213.25
Right of Way .....	4,876.00
Organization Expenses .....	4,525.51
Electric Line Construction—Underground .....	2,941.59
Electric Truck .....	2,700.00
Street Openings .....	5,000.00
Losses on Sale of Debentures .....	79,245.57

\$2,630,338.15

Less: Capital Assets Realized .....

855.00

\$2,629,483.15

Acquired Otherwise than by Bylaw:—

Land .....	\$ 3,010.00
Roadway—Centre Street Bridge .....	3,500.00
Bowness Extension .....	29,210.22
Bowness Park Improvements .....	85,246.98
Electric Line Construction—Overhead .....	3,556.51
Track and Roadway .....	28,117.63
Sub-base .....	15,385.57
Buildings and Fixtures in Operation of Road .....	1,800.00
Machine Shop Equipment .....	3,372.89
Cars .....	107,891.73
Automobiles .....	3,169.90
Busses .....	24,773.36

\$ 309,034.79

Less: Depreciation .....

146,865.03

162,169.76

\$2,791,652.91

## CALGARY

## DEPARTMENT

AS AT 31st DECEMBER, 1938

## CAPITAL LIABILITIES

General Departments, re. Debentures .....	\$2,605,643.80
(An Accumulated Fund of \$1,790,445.52, for the purpose of retiring these Debentures, has been transferred to the General Department).	
Surplus:—	
Capital Donated .....	\$ 29,210.22
Revenue Contributions to Capital .....	132,959.54
	<hr/>
	162,169.76
Due to Revenue .....	23,839.26

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\$2,791,652.91

CITY OF

STREET RAILWAY

STATEMENT OF ASSETS AND LIABILITIES

REVENUE ASSETS

Due by Capital .....	\$ 23,839.26	
Office Furniture and Fixtures .....	631.41	
Fire Protection Equipment .....	1,099.46	
Inventory of Materials—Stores and Loose Tools .....	59,946.07	
Unexpired Insurance Premiums:—		
Fire, etc. ....	\$ 1,534.25	
Employees' Life .....	1,196.22	2,730.47
Loss on Sale of Debentures Unexpired .....		1,569.48
Accounts Receivable .....	\$ 2,296.11	
Less: Reserve for Bad Debts .....	462.42	1,833.69
Cash on Hand and in Bank .....	\$ 1,689.71	
Imprest Cash and Conductors' Notes for		
Tickets .....	6,000.00	
In Bank—Current Account .....	7,208.52	
Salaries Account .....	600.00	15,498.23
Net Revenue Account:—		
Balance at Debit, 31st December, 1937 .....	\$434,908.60	
Less: Adjustments for year 1938 .....	11,303.89	
	423,604.71	
Add: Deficit for year 1938 .....	58,553.88	
	482,158.59	
Less: Deficit for year 1938 assumed by		
General Department .....	58,553.88	423,604.71
		<u>\$3,322,405.69</u>

Calgary, Alberta, 24th March, 1939.

## CALGARY

## DEPARTMENT

AS AT 31st DECEMBER, 1938

## REVENUE LIABILITIES

## Accounts Payable:—

General Current Account .....	\$477,942.34	
Wages .....	12,118.55	
Sundry .....	2,476.21	492,537.10
		<hr/>
Reserve for Accidents and Damages .....		33,182.65
Reserve for Unused Tickets .....		5,033.03

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\$3,322,405.69

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Audited and Certified Correct,

HARVEY &amp; MORRISON,

Chartered Accountants.

# STREET RAILWAY DEPARTMENT

## STATEMENT OF CAPITAL EXPENDITURES AS AT 31st DECEMBER, 1938

Bylaw No.	Cons. No.	Purpose	Amount of Bylaw	Amount of Debiture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
921	1023	Extensions	\$ 226,000.00	\$ 226,000.00		226,000.00			
1095	1131	Extensions	484,000.00	484,000.00		484,000.00			
1171	1215	Sub-base	55,000.00	55,000.00		55,000.00			
1200	1344	Extensions	375,000.00	375,000.00		375,000.00			
1230	1328	Extensions	84,963.86	84,963.86		84,963.86			
1304	1328	Sub-base	88,000.00	88,000.00		88,000.00			
1399	1470	Extensions	500,000.00	500,000.00		500,000.00			
1535	1559	Extensions	250,000.00	250,000.00		250,000.00			
1704		Sub-base	24,694.26		24,694.26	24,694.26			\$24,694.26
1782	2471	Loss on Sale of Debentures	84,922.12	84,922.12		84,922.12			
2199		Extensions, etc.	180,000.00	180,000.00		180,000.00			
2480		Equipment	50,000.00	50,000.00		50,000.00			
2499		Extensions	35,000.00	35,000.00		35,000.00			
2551		Equipment	50,000.00	50,000.00		50,000.00			
2684		Track	50,000.00	50,000.00		50,000.00			
2771		Track	50,000.00	50,000.00		50,000.00			
2935		Track	50,000.00	42,757.91	7,242.09	42,757.91	\$ 7,242.09		
			\$2,637,580.24	\$2,605,043.89	\$ 31,936.35	\$2,630,338.15	\$ 7,242.09		\$24,694.26

## STREET RAILWAY DEPARTMENT

STATEMENT—RECEIPTS AND EXPENDITURES—  
BOWNESS PARK MAINTENANCE ACCOUNT, 1938

## RECEIPTS—

Catering Concession .....	\$ 2,150.00
Boats and Canoes .....	3,040.70
Gate .....	3,946.47
Swimming Pool .....	1,078.50
Merry-Go-Round .....	869.34
Cottage Rentals .....	432.03
Miniature Golf Course .....	1,104.93
	<u>\$ 12,621.97</u>

## EXPENDITURES—

Boats and Canoes .....	\$ 578.41
Swimming Pool .....	743.76
Gate .....	308.03
Merry-Go-Round .....	382.19
Caretaker .....	176.11
Advertising and Attractions .....	499.84
Roads, Grounds, Buildings, etc. ....	2,848.17
Superintendence and Policing .....	1,966.11
Miniature Golf Course .....	328.18
	<u>\$ 7,830.80</u>

Receipts .....	\$ 12,621.97
Expenditures .....	7,830.80

Surplus ..... \$ 4,791.17

Note:—No allowance is made in this statement for Overhead nor Interest on, nor Repayment of, Capital Investment. These are borne by the Street Railway Department.

CITY OF

STREET RAILWAY

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Maintenance and Operation:—

Way and Structures .....	\$ 35,479.88
Equipment .....	107,411.76
Transportation .....	299,663.57

\$442,555.21  
7,830.80

Bowness Park—Maintenance .....

General:—

Salaries and General Administration .....\$ 24,666.78

Insurance:—

Fire .....	\$ 5,794.91	
Employees' Life .....	1,566.68	
Employees' Sick and Accident ..	3,840.47	11,202.06

Taxes and Rentals:—

Land Tax .....	\$ 869.31		
Rental of Land .....	364.00		
Rental of Buildings .....	2,200.58		
Rental of Conduits .....	1,678.57	5,112.46	40,981.30

Debenture Interest .....	\$124,299.67	
Debenture Redemption .....	55,291.14	179,590.81

Less: Contribution from City—

General—re. Ogden Line ..... 11,000.00 168,590.81

Employees' Pension Plan .....	15,696.01
Loss on Sale of Debentures .....	254.51
Interest .....	17,084.16
Workmen's Compensation Board .....	3,283.77

\$696,276.57

## CALGARY

## DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1938

## REVENUE

Passenger Earnings .....		\$611,745.19
Miscellaneous Earnings:—		
Bowness Park .....	\$ 12,621.97	
Other .....	13,355.53	25,977.50
		<hr/>
		\$637,722.69
Deficit for year assumed by General Department .....		58,553.88

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\$696,276.57

# STREET RAILWAY DEPARTMENT—MAINTENANCE, 1938

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1937
Track and Roadway	\$ 23,500.00	\$ 25,115.75		\$ 1,615.75	\$ 8,382.64
Electric Lines	8,500.00	10,238.01		1,738.01	3,507.82
Buildings and Fixtures	50.00	126.12		76.12	135.00
Car Bodies and Trucks	83,000.00	84,506.15		1,506.15	66,857.26
Electrical Equipment of Cars	14,000.00	15,411.82		1,411.82	13,223.63
Shop Expense	6,600.00	7,493.79		893.79	7,089.08
Power	73,000.00	68,440.95	4,559.05		72,299.45
Superintendence	6,086.88	5,929.67	157.21		5,586.72
Wages of Conductors	2,000.00	2,032.20		32.20	2,078.19
Wages of Motor-conductors	182,000.00	183,296.37		1,296.37	181,327.99
Wages of Car House Employees	15,000.00	15,469.98		469.98	15,015.73
Car Service Supplies	12,250.00	14,203.51		1,953.51	13,223.74
Miscellaneous Car Service Expense	2,700.00	3,452.49		752.49	2,885.60
Cleaning and Sanding Track	3,900.00	4,037.19		137.19	3,947.66
Removal of Snow and Ice	3,500.00	2,801.21	698.79		4,181.40
Salaries of General Officers	5,673.60	5,691.70		18.10	5,243.70
Salaries of Clerks	5,509.46	6,083.75		574.29	5,554.67
Printing and Stationery	300.00	255.74	44.26		197.76
Miscellaneous Office Expense	1,500.00	1,329.59	170.41		1,459.88
Advertising and Attractions	2,000.00	2,108.23		108.23	2,187.75
Miscellaneous General Expense	4,500.00	4,184.00	316.00		4,305.02
Relief Works—1937					1,774.49
Rental of Land and Buildings	4,000.00	4,153.89		153.89	4,225.11
Administration Charges	7,577.54	7,577.54			7,463.16
Bowness Park Maintenance	9,500.00	7,830.80	1,669.20		7,501.52
Debt Charges—Principal	124,299.67	124,299.67			132,744.82
Interest	55,291.14	55,291.14			58,637.32
Depreciation Work Account					41,939.88
Insurance—Fire	5,500.00	5,794.91		294.91	6,261.38
Employees' Life	1,500.00	1,566.68		66.68	1,712.49
Employees' Sickness and Accident	3,000.00	3,840.47		840.47	2,266.16
Conduit Rentals	1,678.57	1,678.57			1,678.57
Loss on Sale of Debentures	254.51	254.51			254.51
Interest	14,000.00	17,084.16			14,133.03
Employees' Pension Plan	16,000.00	15,696.01	303.99	3,084.16	15,603.72
	\$698,171.37	\$707,276.57	\$ 7,918.91	\$ 17,024.11	\$714,886.85

# Revenue—

	Estimated	Actual 12 months 1938	Balance	Actual 12 months 1937
Car Earnings		\$611,745.19		\$629,010.60
Miscellaneous Earnings	\$650,000.00	25,977.50		26,063.20
Contribution from General—Ogden Line		11,000.00		11,000.00
	\$650,000.00	\$648,722.69	\$ 1,277.31	\$666,073.80
Expenditure for the year		\$707,276.57		\$714,886.85
Revenue for the year		648,722.69		666,073.80
Deficit for year		\$ 58,553.88		\$ 48,813.05
Assumed by General		58,553.88		
		\$		

Deficit

## STATISTICS

	12 months 1938	12 months 1937
Miles Operated	2,458,518	2,489,975
Hours Operated	249,446	252,344
Passengers Carried	10,197,519	10,473,024
Revenue per Car Mile	26,387 c.	26,750 c.
Operating Expenses including Fixed Charges per Car Mile	28,768 c.	28,711 c.
Operating Expenses including Fixed Charges per Car Hour	2,835	\$
Cost of Power per Car Mile	2,784 c.	2,900 c.
Average Fare per Passenger	5,999 c.	6,006 c.
Average Daily Receipts	\$ 1,777.32	\$ 1,824.86
Average Daily Operating Expenses including Fixed Charges	\$ 1,937.74	\$ 1,958.59
Percentage Operating Expenses including Fixed Charges to Gross Revenue	109.1%	107.3%

# STREET RAILWAY DEPARTMENT DEPRECIATION FOR THE YEAR 1938

## ASSETS—Acquired by Bylaw—

	Amount	Rate	Depreciation
Track and Roadway		7½%	\$ 83,197.19
Electric Line Construction—Overhead	\$1,122,629.22		
Underground	189,085.13	5	9,454.26
	2,941.59	4	117.66
Cars	428,530.14	5	21,426.51
Car Trucks	94,247.95	5	4,712.40
Electric Equipment—Cars	238,850.30	6	14,331.01
Buildings and Fixtures Used in Operation of Road	124,771.86	3 1/3	4,159.06
Sub-base	297,983.95	6	17,879.04
Shop Tools and Machinery	5,806.61	5	290.33
Miscellaneous Equipment	22,931.07	5	1,146.55
Engineering and Superintendence	6,213.25	3 1/3	207.11
Right of Way	4,876.00		
Organization Expenses	4,525.51	3 1/3	150.85
Street Openings	5,000.00		
Loss on Sale of Debentures	79,245.57	3 1/3	2,541.52
Electric Truck	2,700.00	5	135.00
	<u>\$2,630,338.15</u>		<u>\$ 159,748.49</u>

Less: Equalized Sinking Fund on Assets acquired by Bylaw:  
1/30 of \$2,327,885.98 and 1/20 of \$235,000.00 and 1/7 of  
\$22,908.57 and 1/6 of \$19,849.34 per 1935 Estimates  
(No contribution to Reserve for 1938—Depreciation Expendi-  
ture Charged to Revenue)

## ASSETS—Acquired otherwise than by Bylaw—

	Expenditure	Rate	Depreciation 1938	Total Depreciation 31st Dec., 1938
Roadway—Centre Street Bridge	\$ 3,500.00			
Bowness Park Improvements	85,720.87			
Land	3,010.00			
Track and Roadway	28,117.63	7½%		
Electric Line Construction—Overhead	3,556.51	5		
Sub-base	15,385.57	6		
Bowness Extension—Track and Roadway	24,510.22		\$ 177.82	\$ 28,116.63
Bowness Extension—Electric Line	4,700.00			3,354.89
Buildings in Operation of Road	1,800.00	3 1/3		15,384.57
Machine Shop Equipment	3,372.89	5		24,509.22
Cars	107,891.73	5		4,699.00
Automobiles	3,169.90	20		1,124.00
Busses	24,773.36	10		2,114.80
				49,579.04
				3,118.90
				<u>14,863.98</u>

## DEPRECIATION RESERVE ACCOUNT, 31st DECEMBER, 1938

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## STREET RAILWAY

## NET REVENUE ACCOUNT,

31st Dec., 1914	Operating Expense .....	\$ 785.00
31st Dec., 1915	Sinking Fund Accrued .....	2,228.76
31st Dec., 1916	Bowness Extension .....	29,210.22
31st Dec., 1916	Centre Street Bridge—Grading .....	3,500.00
31st Dec., 1918	Bowness Park Improvements .....	12,936.25
31st Dec., 1918	Deficit for the year 1918 .....	7,118.24
31st Dec., 1919	Sheds and Buildings from Public Works .....	1,800.00
31st Dec., 1919	Killarney Line Extensions .....	28,437.28
31st Dec., 1919	Centre Street Line Extensions .....	12,950.43
31st Dec., 1919	Sub-base Centre Street Bridge .....	15,135.82
31st Dec., 1919	Removal of Sarcee Line .....	5,523.30
31st Dec., 1919	Bowness Park Improvement .....	19,230.89
31st Dec., 1919	Yard Extensions .....	2,463.25
31st Dec., 1919	Bridgeland Car Line Extension .....	853.36
31st Dec., 1920	Bowness Park Improvement .....	25,881.11
31st Dec., 1920	Fare Boxes .....	2,027.19
31st Dec., 1920	Deficit for year 1920 .....	11,635.63
31st Dec., 1921	Deficit for year 1921 .....	6,216.68
31st Dec., 1921	Bowness Park Improvement .....	7,893.21
31st Dec., 1922	Bowness Park Improvement .....	11,972.78
31st Dec., 1922	Centre Street Sub-base .....	249.75
31st Dec., 1923	Bowness Park Improvements .....	2,000.00
31st Dec., 1923	Deficit for year 1923 .....	8,990.60
31st Dec., 1924	Bowness Park Improvements .....	2,504.22
31st Dec., 1924	Deficit for year 1924 .....	25,196.11
31st Dec., 1924	Adjustment of Debenture Interest and Sinking Fund Accrued .....	766.69
31st Dec., 1925	Bowness Park Improvements .....	1,000.00
31st Dec., 1925	National Benefit Assurance Co., Account written off .....	1,054.21
31st Dec., 1926	Adjustment of 1925 Accrued Interest .....	73.78
31st Dec., 1927	Bowness Park Inventory .....	4,897.81
31st Dec., 1928	Capital Assets created out of Revenue—Land .....	250.00
31st Dec., 1929	Surplus for year 1928—Transferred to Depreciation Reserve .....	40,530.81
31st Dec., 1929	Bowness Park Lots .....	450.00
31st Dec., 1929	Riverside Loop Lot .....	325.00
31st Dec., 1929	Bowness Park—Orthophonic .....	4,754.19
31st Dec., 1929	Over-Expenditure Depreciation Reserve .....	46,109.73
31st Dec., 1930	Gravel Pit Lots .....	350.00
31st Dec., 1930	Deficit for the year 1930 .....	5,692.11
31st Dec., 1931	Deficit for the year 1931 .....	88,686.67
31st Dec., 1932	Deficit for the year 1932 .....	28,755.73
31st Dec., 1933	Deficit for the year 1933 .....	12,891.23
31st Dec., 1934	Deficit for the year 1934 .....	78,505.94
31st Dec., 1935	Adjustment, Automobile Account .....	1.00
31st Dec., 1935	Deficit for the year 1935 .....	78,660.73
31st Dec., 1936	Deficit for the year 1936 .....	52,369.94
31st Dec., 1937	Taxes—Bowness Park—Arrears .....	3,502.38
31st Dec., 1937	Deficit for the year 1937 .....	48,813.05
		<u>\$ 745,181.08</u>

## DEPARTMENT

31st DECEMBER, 1938

31st Dec., 1912	Balance .....	\$ 58,569.56
31st Dec., 1913	Surplus for the year 1913 .....	13,058.25
31st Dec., 1914	Organization Expenses .....	4,177.73
31st Dec., 1914	Surplus for the year 1914 .....	3,831.60
31st Dec., 1915	Sundry Debtors .....	300.00
31st Dec., 1915	Surplus for the year 1915 .....	391.22
31st Dec., 1916	Surplus for the year 1916 .....	28,722.09
31st Dec., 1917	Surplus for the year 1917 .....	21,384.89
31st Dec., 1919	Surplus for the year 1919 .....	42,232.95
31st Dec., 1922	Surplus for the year 1922 .....	1,248.08
31st Dec., 1923	Centre Street Extension .....	6,618.04
31st Dec., 1923	Killarney Extension .....	6,412.14
31st Dec., 1925	Sale of Equipment .....	30.00
31st Dec., 1925	Surplus for the year 1925 .....	14,192.82
31st Dec., 1926	Operation Surplus for year .....	31,187.64
31st Dec., 1927	Sale of Equipment .....	112.50
31st Dec., 1927	Bad Debts Reserve .....	1,000.00
31st Dec., 1927	Surplus for the year 1927 .....	23,474.76
31st Dec., 1928	Surplus for the year 1928 .....	40,530.81
31st Dec., 1929	Surplus for the year 1929 .....	12,266.90
31st Dec., 1931	Adjustment of Account .....	5.50
31st Dec., 1935	Sale of Bowness Lots .....	75.00
31st Dec., 1936	Sale of Bus Engine .....	450.00
31st Dec., 1938	Balance, Leyland Motors .....	.06
31st Dec., 1938	Closing Sinking Fund—Accrued Acct .....	11,303.83
31st Dec., 1938	Balance, 31st Dec., 1938—Deficit .....	423,604.71

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\$ 745,181.08

**CITY OF  
WATERWORKS**

**STATEMENT OF ASSETS AND LIABILITIES**

**CAPITAL ASSETS**

Acquired by Bylaw:—

Mains .....	\$2,096,650.98
Mains—Ogden Extension .....	66,342.49
Services .....	403,829.34
Hydrants .....	109,412.46
Valves .....	86,184.86
Meters .....	40,303.83
Land .....	14,679.74
Buildings .....	57,085.50
Machinery .....	13,802.40
Chlorination Plant .....	4,402.30
Gravity Pipe Line and Intake .....	480.10
Reservoirs .....	104,596.37
Infiltration Plant .....	50,000.00
Losses on Sale of Debentures .....	108,322.75
Glenmore System .....	4,051,513.83

Less: Capital Assets Realized .....	\$7,207,606.95	12,168.89
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Less: Reserve for Depreciation .....	\$7,195,438.06	1,057.67
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Bank of Montreal—Capital Account .....	\$7,194,380.39	3,838.34
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Acquired Otherwise than by Bylaw:—

Services .....	\$ 60,719.27
Buildings .....	3,092.37
Mains .....	115,717.87
Machinery .....	14,024.79
Hydrants .....	1,378.29
Meters .....	23,928.52
Automobiles .....	10,333.16
Equipment .....	5,845.59
Land .....	210.00

	\$235,249.86
Less: Depreciation .....	57,794.09

\$ 177,455.77

\$7,375,674.50

**CALGARY****DEPARTMENT**

AS AT 31st DECEMBER, 1938

**CAPITAL LIABILITIES**

General Department re. Debentures .....	\$4,659,931.46
(An Accumulated Fund of \$2,146,886.30 for the purpose of retiring these debentures has been transferred to the General Department).	
Treasury Bill—to Province of Alberta, 3%, due 26th September, 1939 .....	81,286.42
Bills Payable—Bank of Montreal .....	800,000.00
Re. Glenmore Water System (secured by hypothecation of Debentures in the amount of \$1,493,513.83).	
City of Calgary General Department:—	
Re. Capital Advances .....	321,919.73
Re. Glenmore Water System Loans Repaid .....	1,200,000.00
Surplus:—	
Revenue Contributions to Capital .....	177,455.77
Due to Revenue .....	135,081.12

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 \$7,375,674.50

**CITY OF  
WATERWORKS**

STATEMENT OF ASSETS AND LIABILITIES

REVENUE ASSETS

Due by Capital .....		\$ 135,081.12	
Office Furniture and Fixtures .....		180.48	
Inventory of Materials .....		16,952.68	
Unexpired Insurance Premiums:—			
Fire, etc. ....	\$ 257.70		
Employees' Life .....	848.45		1,106.15
Loss on Sale of Debentures Unexpired .....	\$ 8,603.91		
Less: Premium on Bonds Sold .....	7,629.78		974.13
Accounts Receivable:—			
Consumers' Accounts .....	35,824.63		
Sundry Accounts .....	5,671.22		
	\$ 41,495.85		
Less: Reserve for Bad Debts .....	674.89		40,820.96
Cash on Hand and in Bank:—			
Cash on Hand .....	\$ 3,721.11		
Cash in Bank—Current Account .....	4,137.83		
Salaries Account .....	300.00		8,158.94
			<u>\$7,578,948.96</u>

Calgary, Alberta, 24th March, 1939.



## WATERWORKS DEPARTMENT

## STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1938

Rylaw No.	Purpose	Amount of Bylaw	Amount of Debt Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amt. Unexp'd Bonds Sold	Amt. Expended Bonds Unsold
386-2213	W'works Purchase	\$ 6,105.32	\$ 6,105.32		6,105.32			
665-2213	W'works Extensions	11,665.70	11,665.70		11,665.70			
728-2213	W'works Extensions	19,311.46	19,311.46		19,311.46			
907-2213	W'works Extensions	15,983.74	15,983.74		15,983.74			
937-1023	W'works Extensions	100,000.00	100,000.00		100,000.00			
1029-1131	W'works Extensions	242,000.00	242,000.00		242,000.00			
1066-1131	W'works Extensions	284,000.00	284,000.00		284,000.00			
1129-1215	W'works Extensions	245,000.00	245,000.00		245,000.00			
1198-1328	W'works Extensions	395,000.00	395,000.00		395,000.00			
1230-1328	W'works Extensions	66,342.49	66,342.49		66,342.49			
1362-1470	W'works Extensions	378,000.00	378,000.00		378,000.00			
1375-1470	W'works Extensions	90,000.00	90,000.00		90,000.00			
1483-1559	W'works Extensions	643,200.00	643,200.00		643,200.00			
1652	W'works Extensions	250,000.00	250,000.00		250,000.00			
1719	W'works Extensions	80,000.00	80,000.00		80,000.00			
1782	Loss on Sale of De- bentures	108,322.75	108,322.75		108,322.75			
2500	Equipment	50,000.00		50,000.00		50,000.00		
2552	Infiltration Plant	50,000.00	50,000.00		50,000.00			
2591	W'works Extensions	175,000.00	175,000.00		171,161.66	3,838.34	\$ 3,838.34	
2595-2636	Glenmore System	3,770,000.00	1,500,000.00	2,270,000.00	4,051,513.83	Dr. 281,513.83		2,551,513.83
		\$6,979,931.46	\$4,659,931.46	\$2,320,000.00	\$7,207,606.95	Dr. 227,675.49	\$ 3,838.34	\$2,551,513.83

2595-2636 Capital Bank Loan, \$800,000.00, secured by hypothecation of Debentures.

	Deficit at 31st December, 1912	1913	Adjustment—Value of Furniture and Fixtures	
1913	Deficit for 1913	\$394,933.01		\$ 1,037.40
1915	Sinking Fund Accrued Short Charged 1913	7,775.98		33,712.10
1916	Deficit for 1916	5,734.16		21,072.32
1917	Deficit for 1917	56,771.38		900.00
1920	Deficit for 1920	16,182.41		
1922	Capital Assets created out of Revenue	18,623.95	Revenue contributed to Capital brought back in 1917	3,150.00
1923	Capital Assets created out of Revenue	3,616.04		24,406.63
	Sinking Fund Adjustment 1922	4,491.67	Surplus for 1918	9,742.32
	Capital Expenditure Cancelled, Bylaw 2006	913.18	Surplus for 1919	387,376.17
1924	Power Account Adjustment	104.74	Applied in reduction of Depreciation Reserve	31,967.14
1924	Capital Assets created out of Revenue	2,085.60	Surplus for 1921	68,924.05
1925	National Benefit Assurance Account	1,721.72	Surplus for 1922	2,233.65
	Written Off		Surplus for 1923	14.70
	Capital Assets created out of Revenue	171.05	Debenture Interest Accrued—Adjustment	7,039.76
	Capital Assets created out of Revenue	2,798.44	Surplus for 1924	62.50
1926	Adjustment of Account North Star Oil Co.	5,359.21	Deposits on Connections Forfeited	4,920.49
	Adjustment with Electric Light	374.00	Surplus for 1925	12,801.40
1927	Capital Assets created out of Revenue	1,049.46	Surplus for 1926	9,468.48
1928	Capital Assets created out of Revenue	7,580.86	Surplus for 1927	3,869.32
1928	Purchase of Automobiles	14,403.17	Surplus for 1928	8,293.35
1929	Capital Assets created out of Revenue	3,293.39	Surplus for 1929	350.00
1930	Capital Assets created out of Revenue	65,077.82	Sale of Auto	2,314.09
1930	Adjustment of Account—Calgary School Bd.	120.00	Surplus for 1930	5,608.08
1931	Capital Assets created out of Revenue	13,028.91	Surplus for 1931	150.00
1931	Adjust. of Account—Premier Motors Ltd.	1,250.60	Sale of Auto	3,094.02
1932	Capital Assets created out of Revenue	4,967.48	Surplus for 1932	2,697.71
1932	Adjust. of Account—Premier Motors Ltd.	121.00	Surplus for 1933	60,761.02
1932	Capital Assets created out of Revenue	2,766.88	Adjustment—Fire Insurance Reserve	13,590.13
1933	Capital Assets created out of Revenue	1,151.77	Adjustment—Contingent Reserve	3,386.13
1934	Capital Assets created out of Revenue	1,139.82	Closing Sinking Fund Accrued Account	
1934	Deficit for 1934	2,789.31	Closing Debenture Interest, Accrued Acct.	
1935	Capital Assets created out of Revenue	266.38		
1935	Adjustment—Automobiles	1,908.00		
1935	Deficit for 1935	7,413.94		
1936	Capital Assets Created out of Revenue	1,992.02		
1936	Gravity Pipe Line Claims	7,300.00		
1936	Deficit for 1936	22,937.24		
1937	Taxes—Adjustment	1,994.65		
1937	Capital Assets created out of Revenue	111.12		
1938	Capital Assets created out of Revenue	123.27		
1938	Balance as at 31st December, 1938—Surplus	38,716.83		
		\$723,160.46		\$723,160.46

**CITY OF  
WATERWORKS**

STATEMENT OF REVENUE AND EXPENDITURE  
EXPENDITURE

## Maintenance:—

Equipment .....	\$ 7,836.16	
Pumping System .....	55,746.96	
Delivery System .....	100,236.81	\$ 163,819.93

## General:—

Salaries and Administration .....	\$ 52,531.72	
Taxes—Land .....	\$ 913.84	
Taxes—Revenue .....	35,333.75	36,247.59

## Insurance:—

Fire, etc. ....	\$ 458.00	
Employees' Life .....	1,121.33	
Employees' Sick and Accident ..	1,194.47	2,773.80
		91,553.11

Debenture Charges—Interest .....	\$230,400.32	
Debenture Charges—Redemption .....	96,238.78	326,639.10

Interest on Capital Advances . . . . .		102,315.37
Loss on Sale of Debentures .....		1,363.92
Bad Debts .....		500.00
Employees' Pension Plan .....		7,961.85
Surplus for year 1938—Credited to General Department .....		12,968.78

\$ 707,122.06

## CALGARY

## DEPARTMENT

GOVT PUBNS

FOR THE YEAR ENDED 31st DECEMBER, 1938

## REVENUE

Rated Water Consumers .....	\$472,124.78	
Metered Water Consumers .....	206,517.06	
	<u>\$678,641.84</u>	
Less: Discount .....	27,605.38	\$ 651,036.46
		<u>51,016.10</u>
Water Frontage Assessment .....		4,268.46
Miscellaneous Revenue .....		446.99
Interest .....		354.05
Building Water .....		

\$ 707,122.06

# WATERWORKS DEPARTMENT

## MAINTENANCE ACCOUNT FOR THE YEAR 1938

### Expenditure—

Glenmore System:—	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1937
Salaries and Wages	\$ 12,102.74	\$ 11,750.82	\$ 351.92	.....	\$ 9,525.26
Power and Light	5,000.00	2,552.06	2,447.34	.....	9,513.63
Oil and Waste	65.00	65.00	.....	.....	59.67
Telephones	210.00	210.00	.....	.....	210.00
Maintenance of Equipment	200.00	177.77	22.23	.....	116.11
Screen House—					
Labor	1,000.00	746.63	253.37	.....	940.21
Material	50.00	50.00	.....	.....	.....
Chemical and Heating Plant—					
Labor	2,753.56	2,718.22	35.34	.....	1,760.92
Fuel	1,929.09	1,924.22	4.87	.....	1,929.09
Chlorination	2,000.00	1,723.93	276.07	.....	1,872.22
Chemicals	2,500.00	2,827.59	.....	327.59	2,788.40
Maintenance of Equipment	100.00	87.11	12.89	.....	99.98
Dry Feed Machine	700.00	521.67	178.33	.....	.....
Filter Plant—					
Labor	7,492.76	7,526.55	.....	33.79	7,005.19
Material	577.81	591.33	.....	13.52	577.81
Maintenance of Equipment	424.24	445.13	.....	20.89	424.24
Laboratory—					
Labor	1,665.48	1,665.03	.45	.....	1,559.19
Material	682.20	615.32	66.88	.....	682.20
Sundries	50.00	49.75	.25	.....	48.35
Reservoir—					
Caretaker	1,172.80	1,172.85	.....	.05	1,059.35
Fencing	50.00	48.35	1.65	.....	41.83
Cutting Weeds	622.90	492.44	130.46	.....	22.90
Placing Loam and Cleaning Up	1,500.00	1,896.10	.....	396.10	2,563.83
Repairs to Buildings	200.00	134.13	65.87	.....	202.52
Roads	150.00	539.18	.....	389.18	122.03
Earth Embankment—Labor	350.00	170.89	179.11	.....	164.81

Elevated Tank—Maintenance	450.00	756.89		306.89	39.52
Mains—					
Labor	24,327.68	25,644.52			
Material	4,000.00	3,645.20	354.80	1,316.84	22,523.78
Repairs to Pavement	1,000.00	1,117.82		117.82	3,898.52
Flushing—					850.00
Labor	3,000.00	1,206.58	1,793.42		903.31
Material	1,000.00	249.08	750.92		206.48
Services—					
Labor	36,327.58	37,652.18			
Material	8,208.01	10,679.51		1,324.60	39,842.58
Thawing	750.00	455.83	294.17	2,471.50	8,208.01
Repairs to Pavement	1,500.00	1,600.00		100.00	507.53
Hydrants—					1,000.00
Labor	3,334.00	3,477.60		143.60	3,301.80
Material	800.00	1,095.61		295.61	822.87
Thawing	1,750.00	1,203.63	546.37		725.70
Repairs to Pavement	300.00	350.00		50.00	200.00
Valves—					
Labor	3,000.00	2,580.14	419.86		2,525.06
Material	300.00	259.55	40.45		154.29
Repairs to Pavement	150.00	150.00			114.52
Washouts—					
Labor	200.00	116.92	83.08		101.83
Material	100.00	100.00			50.00
Meters—					
Labor	5,972.00	5,922.11	49.89		5,410.72
Material	2,200.00	2,667.66		467.66	2,539.69
No. 2 Pump House—					
Salaries	4,935.80	3,801.33	1,134.47		4,368.15
Power and Light	4,563.95	3,842.33	721.62		4,563.95
Oil and Waste	50.00	25.00	25.00		50.00

# **WATERWORKS DEPARTMENT** **MAINTENANCE ACCOUNT FOR THE YEAR 1938**

	Appropriation	Expended	Credit Balance	Debit Balance	Expended 1937
Telephone .....	80.00	80.00			80.00
Heating .....	200.00	175.30	24.70		185.17
Maintenance of Equipment .....	140.00	26.65	113.35		156.19
Sundries .....	50.00	22.21	27.79		43.68
<b>Reservoir—</b>					
Labor .....	2,903.80	3,427.94		524.14	2,903.80
Power and Light .....	1,800.00	1,045.47	154.53		1,521.79
Fuel .....	115.00	119.67		4.67	107.49
Telephone .....	74.00	74.00			74.00
Maintenance of Equipment .....	100.00	28.08	71.92		118.02
Sundries .....	25.00	27.13		2.13	20.93
Washing Reservoir .....	300.00	167.92	132.08		307.31
Model C. Type M, Recorder .....	1,000.00	824.37	175.63		
Drinking Fountains .....	65.00	62.87	2.13		57.93
Salaries—Office .....	17,988.24	16,984.26	1,003.98		15,359.80
Stationery and Printing .....	631.69	545.10	86.59		631.09
Car Tickets .....	484.00	484.00			484.00
Auto and Truck Maintenance .....	5,500.00	5,949.06		449.06	5,683.50
Survey of Services .....	2,000.00	2,000.00			1,463.94
Damages and Workmen's Compensation Board .....	1,700.00	4,568.50		2,868.50	1,901.84
Telephones .....	80.00	80.00			82.58
Sundries—Office .....	176.00	168.91	7.09		175.00
Replacement of Trucks .....	3,075.00	2,896.27	178.73		2,162.18
Collection Department—Salaries .....	16,194.73	15,971.62	223.11		15,950.71
Stamps and Delivery .....	1,635.04	1,725.95		90.91	1,645.06
Stationery and Printing .....	992.61	1,128.04		135.43	992.61
City Hall Light .....	325.00	302.74	22.26		307.48
Administration Charges .....	7,272.60	7,272.60			6,973.15
Re-Rating .....	300.00	300.00			220.00
Rent of City Hall .....	1,000.00	1,000.00			1,000.00
Inventory Adjustment .....			2,281.67		172.65
		Cr. 2,281.67			
<b>TOTAL OPERATING EXPENSES</b> .....	<b>\$217,975.31</b>	<b>\$215,079.15</b>	<b>\$ 14,746.64</b>	<b>\$ 11,850.48</b>	<b>\$206,981.54</b>



# **WATERWORKS DEPARTMENT** **REVENUE AS COMPARED WITH ESTIMATED REVENUE FOR 1938**

	Estimated	Actual	Under	Over	Actual Revenue 1937
Rated Water .....	\$419,000.00	\$418,744.78	\$ 255.22	.....	\$419,036.03
Metered Water .....	204,500.00	206,517.06	.....	2,017.06	203,969.44
Building Water .....	350.00	354.05	.....	4.05	412.48
Thawing Services .....	75.00	41.37	33.63	.....	71.14
Skating Rinks—Parks .....	420.00	420.00	.....	.....	420.00
Skating Rinks—General .....	50.00	103.00	.....	53.00	7.00
City Departments—Parks .....	5,000.00	5,000.00	.....	.....	5,000.00
Sewer Flushing .....	1,500.00	1,500.00	.....	.....	1,500.00
Public Works .....	250.00	250.00	.....	.....	250.00
Street Cleaning .....	750.00	750.00	.....	.....	750.00
Fire—1,147 Hydrants .....	45,880.00	45,880.00	.....	.....	45,760.00
Sundry Revenue .....	2,250.00	3,704.09	.....	1,454.09	2,652.53
Frontage Tax .....	50,000.00	51,016.10	.....	1,016.10	52,086.17
Less: Discount .....	\$730,025.00	\$734,280.45	\$ 288.85	\$ 4,544.30	\$731,914.79
	27,400.00	27,603.38	.....	205.38	27,499.66
	\$702,625.00	\$706,675.07	\$ 288.85	\$ 4,338.92	\$704,415.13
		1938		1937	
Revenue .....		\$706,675.07		\$704,415.13	
Expenditure .....		693,706.29		697,137.63	
Surplus .....		\$ 12,968.78		\$ 7,277.50	
Surplus for Year Credited to General Revenue .....		12,968.78		7,277.50	



# SCHEDULE OF LAND AS AT 31st DECEMBER, 1938

Bylaw No.	Lots	Block	Plan	Section	Acquired by Bylaw	Acquired Otherwise than by Bylaw
901	27 acres T23, R1, W5M	A	5380 V	17	Crematory Site	\$ 1,445.52
1050	1-21	121	C	36	Sewage Disposal Site	16,000.00
1081	21-24	31	C	15	Market Site	31,588.00
1137	10	53	A	15	Fire Hall Site	45,000.00
1119	T23, R1, W5M		S.W. 1/4	24	City Hall	14,113.06
1230	All	25	1180 AC	1	Sewage Disposal Site	3,973.69
	All	26	1180 AC	1	Children's Shelter	
	11-54	26	1180 AC	1	Children's Shelter	
1568	1-5	66	A1	16	Children's Shelter	1.09
	18-23	8	A2	14	Industrial Bldg. Site	26,828.27
	1-2	12	A2	14	Tax Sale—Vacant	
	14-15	2	A1	16	Tax Sale—Vacant	
	1-16	7	A1	16	Tax Sale—Vacant	
	31-38	50	A1	16	Tax Sale—Vacant	
	31-32	51	A1	16	Garage, Old Power House	
	37-40	56	A1	16	Old Store House	
	1-4	63	A1	16	Tax Sale—Vacant	
	11-12	63	A1	16	Tax Sale—Vacant	
	9 and W. 1/2 of 10	73	A	15	Tax Sale—Vacant	
	1 and 2	68	A1	16	Tax Sale—Vacant	
	1-9	100	A1	16	Tax Sale—Vacant	
	21-40	114	A1	16	Tax Sale—Vacant	
2199	94 acres, T24, R1, W5M		N.E. 1/4	10	Victoria Park	\$ 6,500.00
	60.25 acres, T24, R1, W5M		S.E. 1/4	10	Union Cemetery	4,230.80
2199	1-19 and 36-54	85	C	15	Central Park	160,700.00
2199	20-35	85	C	15	Public Library	300.00
	All	47 & 48	2617 AG	27	Tuxedo Park	150.00
	All	40, 40a, 40b, 40c	5565 AH	3 & 4	Bowness Park	
	All	58, 59, 60		3 & 4	Bowness Park	
	11	39		3	Bowness Park	
	11-14	87		15	No. 2 Fire Hall Site	25,000.00
2199	5-9	3	4211 U	10	No. 2 Fire Hall Site	25,890.00
						8,000.00
						6,800.00

16-17	8	A2	14	No. 3 Fire Hall Site	11,000.00
11	106	4647 V	23	No. 4 Fire Hall Site	462.00
2	41	179 R	9	No. 5 Fire Hall Site	1,600.00
18 & 19	2	2129 O	27	No. 7 Fire Hall Site	3,290.00
19 & 20	37	6700 An	12	No. 8 Fire Hall Site	700.00
2199	15	5584 R	4	Elbow Park Fire Hall Site	2,800.00
2199	28	5661 O	7	Glengarry Fire Hall Site	3,000.00
1-6	123	C	15	No. 1 Crematory	3,950.00
41-44	123	C	15	Pound Site	34,800.00
1-17	124	C	15	Vacant	1.00
1-4	123	C	15	Vacant	15,000.00
1-4	35	A1	16	Vacant	93,750.00
30-32	42	A	15	Old Central Fire Hall	16,000.00
Part of 1, 3, 7, 9, 11, 13, 17, 19	125	7558 AF	35	Factory Site	8,000.00
1-43	53	C	15	Vacant	
1-9	53	A	15	City Hall	
11	53	A	15	City Hall	100.00
12-18	53	A	15	City Hall	
37-40	3	2129 O	27	Community Centre—	237,036.94
				Balmoral	
All	A & B	5625 AC	20	Park, Houndsfield Heights	7,270.02
All	52	127 AG	4	Park, Elbow Park	1.00
	A and part of C	153 AD	9	Park, Eighth Street West	1.00
All	A	3824 AH	9	Park, Garden Crescent	1.00
37-40	74	A	15		23,500.00
52 acres, T 24, R 1, W 5 M.		E. ½	14	St. George's Island	1.00
31 acres			16	Mewata Park	1.00
93.41 acres			18	Old Cemetery Shaganappi	1.00
				Golf Course	
20.3 acres		130 AJ	21	Riley Park	1.00
All	41		34	Manchester Boulevard	1.00
			16	Boulevard No. 6, Fire Hall Site	1.00
100 acres, T24, R2, W5M		E ½	26	Shouldice Park	\$
1-5	1	6452 AV	10	Jewish Cemetery	1.00
1-10	2	6452 AV	10	Jewish Cemetery	1.00
1-12	3	6452 AV	10	Jewish Cemetery	1.00
	2 & 5	960 AM	10	Roman Cath. Cemetery	

# SCHEDULE OF LAND AS AT 31st DECEMBER, 1938

Bylaw No.	Lots	Block	Plan	Section	Acquired by Bylaw	Acquired Otherwise than by Bylaw
2199	2-10	121	A1	16	Tompkins Park	1.00
2199	All	A & B	791 P	22	Beaumont Circle	1.00
2199	1	121	7535 B1	22	Park near Centre Street Bridge	1.00
2199	N. 66 ft., S.D. 3, T 24, R 1, W 5 M.		A1	16	Tompkins Garden	\$ 5,386.76
2199	N. 66 ft., S.D. 2, T 24, R 1, W 5 M.					
2199	7.43 acres, T 24, R 1, W 5 M.					
2199	Part 1-6	31	4456 R	18	Roadway to Golf Course	3,650.17
2199	Part 7-10	31	7535 B1	22	McArthur Estate	
2199	Part	32	7535 B1	22	McArthur Estate	6,000.00
2199	A	36	7535 B1	22	McArthur Estate	
2199	1 and 2	31	179 R	9	McArthur Estate	
2199	13 and 14	25	2187 V	21	Vacant	\$ 4,715.00
2199	13-21	6	331 AB	19	Vacant	510.00
2199	7 and 8	7	331 AB	19	Vacant	905.00
2199	35-36	8	331 AB	19	Vacant	180.00
2199	8-10	39	8321 AF	19	Vacant	170.00
2199	11-14	42	8321 AF	19	Vacant	210.00
2199	31 and 32	42	8321 AF	19	Vacant	180.00
2199	7 and 8, 9, 10	43	8321 AF	19	Vacant	80.00
2199	25-38	43	8321 AF	19	Vacant	160.00
2199	1-4	50	8321 AF	19	Vacant	510.00
2199	31-40	51	8321 AF	19	Vacant	165.00
2199	1-10	51	8321 AF	19	Vacant	355.00
2199	31-40	51	8321 AF	19	Vacant	455.00
2199	11-30	52	8321 AF	19	Vacant	405.00
2199	33-40	53	8321 AF	19	Vacant	980.00
2199	1-20	57	8321 AF	19	Vacant	405.00
2199	1.34 acres, T 24, R 1, W 5 M			10	Union Cemetery	930.00
2199	11-38	3	8490 AP	10	Burnsland Cemetery	1.00
2199	11-38	12	8490 AP	10	Burnsland Cemetery	2,840.37
2199	11-38	18	8490 AP	10	Burnsland Cemetery	1,690.41
2199	11-38			10	Burnsland Cemetery	1,531.69

( 4-20)	8490 AP	10	Burnsland Cemetery	4,297.98
(22-48)	11	10	Burnsland Cemetery	2,859.63
1-48	8490 AP	10	Burnsland Cemetery	2,579.69
1-48	8490 AP	10	Burnsland Cemetery	5,005.55
1-46	8490 AP	10	Burnsland Cemetery	1,758.31
1-28	8490 AP	10	Burnsland Cemetery	594.79
1-10	8490 AP	10	Burnsland Cemetery	110.00
21	8490 AP	10	Burnsland Cemetery	588.95
1-3	8490 AP	10	Burnsland Cemetery	10,797.00
All	5179 O	21	Hillhurst Athletic Park	1.00
Part 1	1332 N	22	Roadway Centre Street	1.00
S. 40 ft. of 2	1332 N	22	Roadway Centre Street	1.00
Part E. 25 ft. of 1	1332 N	22	Roadway Centre Street	300.00
Part 3-6	1332 N	22	Roadway Centre Street	1.00
1.62 acres, T 24, R 1, W 5 M.	3845 O	9	Vacant	1.00
Part 8	4456 R	22	Vacant	1.00
Part 24		33	Vacant	1.00
0.11 acres		D	Vacant	1.00
1232½ sq. ft.	7535 Bf	22	Vacant	1.00
.15 acres		10	Vacant	753.00
4	6153 AC	4	Vacant	1.00
All	1458 AF	22	Vacant	12,000.00
250.67 acres T 24, R 1, W 5 M.	N. ½	23	Airfield	1.00
Part 16	5700 AG	17	Vacant	6,000.00
All	5700 AG	17	Vacant	49.89
0.12 acres	6418 I	24	Vacant	621.63
1-2	1553 R	9	Widening Elgin Avenue	50.00
Part Lot 3	1553 R	9	Widening Elgin Avenue	31,726.00
632.52 acres, S1, T25, R1, W5M			New Airport	\$175,105.49
				1,058,089.63

**CITY OF CALGARY**  
**SCHEDULE OF DEBENTURE LIABILITY**  
**LOCAL IMPROVEMENT—PROPERTY SHARE— FOR THE YEAR 1938**

Bylaw Number	Maturity	Term	Life of Asset	Rate of Interest	Amount of Issue	Interest Provided in 1938	Principal
					\$	\$	\$
882-933-2213	1 Jan., 1909	41	---	4½	524.53	116.77	116.77
938-2213	1 Jan., 1909	42	---	5¼	389.94	70.86	70.86
978-2213	1 Jan., 1908	39	---	5	125.71	27.81	27.81
1024-2213	1 Jan., 1970	40	---	5	13,569.78	142.80	142.80
1273-2213	1 Jan., 1971	39	---	5	33,260.47	367.88	367.88
1273-2213	1 Jan., 1972	40	---	5	49,410.63	519.98	519.98
1649-2213	1 Jan., 1938	5	---	5	110,749.98	---	---
1649-2213	1 Jan., 1973	40	---	5	120,570.09	6,028.95	1,268.91
1833-2213	1 Jan., 1940	5	---	5	41,252.48	2,062.62	7,616.32
1833-2213	1 Jan., 1975	40	---	5	64,170.81	3,208.54	675.30
Cons. Bylaw 2218	31 Mar., 1954	30	---	5½	97,383.71	5,356.10	1,736.36
Cons. Bylaw 2252	1 Jan., 1944	20	---	6	11,376.23	682.58	382.04
2285-2316	31 Dec., 1945	20	---	6	722.35	43.34	24.26
Cons. Bylaw 2383	31 Dec., 1946	20	---	5½	2,309.02	127.00	77.54
Cons. Bylaw 2452	31 Dec., 1947	20	---	5	4,761.72	238.08	159.91
1781-2408-2213	1 Jan., 1939	4	---	5	36,788.91	1,839.44	8,663.40
1781-2408-2213	1 Jan., 1974	39	---	5	131,627.56	6,581.38	1,455.90
Cons. Bylaw 2532	31 Dec., 1938	10	---	5	63,728.28	3,186.41	5,307.99
2406-2530	31 Dec., 1948	20	---	5	52,430.72	2,621.53	1,760.72
Cons. Bylaw 2613	31 Dec., 1939	10	---	5	81,868.53	4,093.42	6,818.90
Cons. Bylaw 2634	1 Jan., 1940	10	---	5	23,376.50	1,168.82	1,947.05
Cons. Bylaw 2635	1 Jan., 1950	20	---	5	40,162.47	2,008.12	1,348.73
Cons. Bylaw 2713	31 Dec., 1940	10	---	5	131,100.66	6,555.03	10,919.50
Cons. Bylaw 2714	31 Dec., 1950	20	---	5	24,117.37	1,205.86	809.90
Cons. Bylaw 2731	1 Jan., 1951	20	---	5	72,818.11	3,640.89	2,445.36
Cons. Bylaw 2811	31 Dec., 1941	10	---	5½	40,930.99	2,251.20	3,409.18
Cons. Bylaw 2812	31 Dec., 1951	20	---	5½	100,848.33	5,546.65	3,386.66
Cons. Bylaw 2821	1 Jan., 1952	20	---	5½	52,541.19	2,889.76	1,764.42
2773-2917	1 Jan., 1940	5	---	5½	3,342.81	183.85	617.17
2773-2918	1 Jan., 1940	5	---	5½	213.62	717.11	717.11
1638-2473-2213	1 Jan., 1941	4	---	4½	6,854.04	308.43	1,614.05
1938-2473-2213	1 Jan., 1976	39	---	4½	22,836.98	1,027.67	252.60
					\$	\$	\$
					\$1,460,401.84	68,921.50	66,425.39

Less: Redeemed—Bylaw 1649-2213 ..... \$ 110,749.98  
 2532 ..... 63,728.28

174,478.26

Less: Rebonded Amount—No Bonds Issued:  
 Bylaw 1938-2473 ..... \$ 6,854.04  
 1938-2473 ..... 22,836.98

29,691.02

Debenture Liability to General, 31st December, 1938 .....

\$1,256,232.56

\$ 1,285,923.58 \$ 68,921.50 \$ 66,425.39

# CITY OF CALGARY SCHEDULE OF DEBENTURE LIABILITY STREET RAILWAY, 1938

Bylaw Number	Maturity	Term	Life of Asset	Rate of Interest	Amount of Issue	Interest	Principal
921-1023	1 Jan., 1940	30	—	4½	\$ 226,000.00	\$ 10,170.00	\$ 4,029.60
1095-1131	1 Jan., 1941	30	—	4½	484,000.00	21,780.00	8,629.77
1171-1215	1 Jan., 1942	30	—	4½	55,000.00	2,475.00	980.65
1230-1328	1 July, 1942	30	—	4½	84,963.86	3,823.37	1,514.92
1304-1328	1 July, 1942	30	—	4½	88,000.00	3,960.00	1,569.05
1200-1344-1363	1 July, 1942	30	—	4½	375,000.00	16,875.00	6,686.29
1535-1559	1 July, 1943	30	—	5	250,000.00	12,500.00	4,457.53
1399-1470-1618	1 Jan., 1943	30	—	5	500,000.00	25,000.00	8,915.05
2199	1 Jan., 1954	30	—	5½	180,000.00	9,900.00	3,209.42
1782-1783-2471	12 Mar. 1945	30	—	4½	84,922.12	3,821.50	1,514.17
2480	31 Dec., 1948	20	—	5	50,000.00	2,500.00	1,679.09
2499	1 Jan., 1950	20	—	5	35,000.00	1,750.00	1,175.36
2551	31 Dec., 1949	20	—	5	50,000.00	2,500.00	1,679.09
2684	31 Dec., 1950	20	—	5	50,000.00	2,500.00	1,679.09
2771	1 Jan., 1952	20	—	5	50,000.00	2,500.00	1,679.09
2935	1 July, 1941	7	—	5¼	22,908.57	1,202.70	2,900.45
2935	1 July, 1941	6	—	5¼	19,849.34	1,042.10	2,992.52
Debenture Liability to General, 31st December, 1938					\$2,605,643.89	\$ 124,299.67	\$ 55,291.14

# CITY OF CALGARY SCHEDULE OF DEBENTURE LIABILITY WATERWORKS, 1938

Bylaw Number	Maturity	Term	Life of Asset	Rate of Interest	Amount of Issue	\$	Interest	Principal
386-2213	1 Jan., 1940	11	---	5	\$ 6,105.32		305.27	\$ 452.70
665-2213	1 Jan., 1947	21	---	5 1/2	11,665.70		641.61	364.90
728-2213	1 Jan., 1948	21	---	5 1/2	19,311.46		1,062.13	604.06
741-880-2213	1 Jan., 1948	11	---	4 1/2	31,892.34		1,435.16	2,364.79
854-879	1 July, 1938	30	40	4 1/2	175,000.00		3,937.50	---
907-933-2213	1 Jan., 1949	21	---	4 1/2	15,983.74		719.27	499.97
937-1023	1 Jan., 1940	30	40	4 1/2	100,000.00		4,500.00	1,591.97
1029-1131	1 Jan., 1941	30	40	4 1/2	242,000.00		10,890.00	3,778.30
1066-1131	1 Jan., 1941	30	40	4 1/2	284,000.00		12,780.00	4,434.03
1129-1215	1 Jan., 1942	30	40	4 1/2	245,000.00		11,025.00	3,744.38
1230-1328	1 July, 1942	30	40	4 1/2	66,342.49		2,985.41	974.55
1198-1328	1 July, 1942	30	40	4 1/2	395,000.00		17,775.00	5,802.41
1362-1470-1618	1 Jan., 1943	30	40	5	378,000.00		18,900.00	5,645.86
1375-1470-1618	1 Jan., 1943	30	40	5	90,000.00		4,500.00	1,344.25
1483-1559	1 July, 1943	30	40	5	643,200.00		32,160.00	9,231.79
1652-1783-2471	12 Mar. 1945	30	40	4 1/2	250,000.00		11,250.00	3,384.49
1719-1783-2471	12 Mar. 1945	30	40	4 1/2	80,000.00		3,600.00	1,083.04
1782-1783-2471	12 Mar. 1945	30	40	4 1/2	108,322.75		4,874.52	2,168.08
2552	31 Dec., 1949	20	---	5	50,000.00		2,500.00	1,679.09
2591-2679	1 Jan., 1960	30	---	5	175,000.00		8,750.00	3,120.27
2595-2636	1 Apr., 1970	40	---	5	1,500,000.00		75,000.00	15,785.24
854-879-2213	1 Jan., 1949	11	---	4 1/2	17,987.83		809.45	1,333.78
					\$4,884,811.63	\$	230,400.32	\$ 69,387.95
2595-2859	1 Jan., 1973	40	---	6	---		---	23,888.32
2595-2986	1 Jan., 1975	40	---	6	---		---	2,104.70
2595-3067	1 Jan., 1976	40	---	4 1/2	---		---	857.81
					\$4,884,811.63	\$		96,238.78
					175,000.00			
Less: Redeemed—By-law 854-879								
Less: Rebonded Amounts—No Bonds Issued:								
By-law 741-2213				\$ 31,892.34				
854-2213				17,987.83				
					49,880.17		*90,000.00	
Debenture Liability to General, 31st December, 1938					\$4,659,931.46	\$	320,400.32	

\*Interest on Capital Bank Loan

**CITY OF CALGARY**  
**SCHEDULE OF DEBENTURE LIABILITY**  
**ELECTRIC LIGHT AND POWER, 1938**

Bylaw Number	Maturity	Term	Life of Asset	Rate of Interest	Amount of Issue	Interest	Principal
					\$	\$	
853-879	1 July, 1938	30	---	4½	25,000.00	562.50	445.75
861-879	1 July, 1938	30	---	4½	50,000.00	1,125.00	891.51
920-1023	1 Jan., 1940	30	---	4½	144,000.00	6,480.00	2,567.53
1041-1131	1 Jan., 1941	30	---	4½	70,000.00	3,150.00	1,248.11
1045-1131	1 Jan., 1941	30	---	4½	40,000.00	1,800.00	713.21
1061-1131	1 Jan., 1941	30	---	4½	125,000.00	5,625.00	2,228.76
1128-1215	1 Jan., 1942	30	---	4½	60,000.00	2,700.00	1,069.80
1130-1215	1 Jan., 1942	30	---	4½	380,000.00	17,100.00	6,775.44
1196-1215	1 Jan., 1942	30	---	4½	30,000.00	1,350.00	534.90
1230-1328	1 July, 1942	30	---	4½	58,495.62	2,632.30	1,042.98
1293-1328	1 July, 1942	30	---	4½	100,000.00	4,500.00	1,783.01
1239-1344-1363	1 July, 1942	30	---	4½	368,000.00	16,560.00	6,561.48
1416-1544	1 Jan., 1943	30	---	5	400,000.00	20,000.00	7,132.04
1540-1559	1 July, 1943	30	---	5	70,000.00	3,500.00	1,248.10
1332-1470-1618	1 Jan., 1943	30	---	5	200,000.00	10,000.00	3,566.02
1551-1712	1 July, 1944	30	---	5	320,000.00	16,000.00	5,705.63
2199	1 Jan., 1954	30	---	5½	34,133.94	1,877.37	608.61
1705-1783-2471	12 Mar. 1945	30	---	4½	300,000.00	13,500.00	5,349.03
1782-1783-2471	12 Mar. 1945	30	---	4½	68,241.98	3,070.89	1,216.77
2483	31 Dec., 1948	20	---	5	50,000.00	2,500.00	1,679.09
Less: 1938 Maturities—Bylaw 853	853		\$	25,000.00	\$2,892,871.54	\$ 134,033.06	\$ 52,367.77
	861			50,000.00	75,000.00		
Debenture Liability to General, 31st December, 1938					\$2,817,871.54		

**CITY OF CALGARY**  
**SCHEDULE OF DEBENTURE LIABILITY**  
**HOSPITALS, 1938**

Bylaw Number	Maturity	Term	Life of Asset	Rate of Interest	Amount of Issue	Interest	Principal
757-902-2213	1 Jan., 1959	21	---	4½	\$ 17,876.60	\$ 804.45	\$ 559.18
900-933-2213	1 Jan., 1959	31	---	4½	22,066.25	992.98	371.93
1314-1470-1618	1 Jan., 1943	30	45	5	24,815.89	1,240.79	282.73
2199	1 Jan., 1954	30	---	5½	169,406.28	9,317.34	3,020.53
1782-1783-2471	12 Mar., 1945	30	---	4½	3,806.94	171.31	77.46
Less: Rebonded Amount—No Bonds Issued					\$ 237,971.96	\$ 12,526.87	\$ 4,311.83
Debenture Liability to General, 31st December, 1938					17,876.60		
					\$ 220,095.36		

**SUMMARY**

Total Debenture Liability of the City as a whole, 31st December, 1938	\$13,938,879.17
Electric Light and Power Department—Liability to General Department	\$ 2,817,871.54
Street Railway Department	2,605,643.89
Waterworks Department	4,659,931.46
Hospitals Department	220,095.36
Net General and Local Improvement Debenture Liability	10,303,542.25
	\$ 3,635,336.92

REPORT  
OF THE  
Sinking Fund Trustees



OF THE  
CITY OF CALGARY  
AS AT  
DECEMBER 31st, 1938



## THE SINKING FUND TRUSTEES OF THE CITY OF CALGARY

Calgary, Canada, 31st March, 1939.

His Worship the Mayor and Council,  
Corporation of the City of Calgary, Alberta.

Alderman Mrs. Wilkinson and Gentlemen:—

The Sinking Fund Trustees beg to submit the following report for the year ended 31st December, 1938:

The contribution due from the City for debenture redemption during 1938, amounting to \$384,384.13, has been paid in full.

## EARNINGS OF FUND—1938

Attached to the accounts submitted herewith will be found a statement of Revenue and Expenditure showing a surplus of \$76,937.84. This amount has been transferred to the credit of the General Revenue of the City, in accordance with the provisions of the Refinancing Plan.

## RECEIPTS AND DISBURSEMENTS

The total monies received by the Trustees during the year from various sources, amounted to \$1,931,945.02, made up as follows:—

Cash on Hand and in Bank, 1st January, 1938—		
On Hand .....	\$ 7,872.91	
In Bank .....	42,234.83	
	\$50,107.74	
Bank of Montreal—Debenture Account .....	30,740.07	\$ 80,847.81
City of Calgary Levies—1938 .....	\$384,384.13	
Less: Overpaid on 1937 Levy .....	1,604.83	382,779.30
Investments Realized:—		
Bonds .....	\$1,360,904.87	
Savings Certificates—Province of Alberta .....	34,000.00	1,394,904.87
Income Realized .....		73,413.04
		<u>\$1,931,945.02</u>
The Receipts were applied as follows:—		
Debentures Purchased—City of Calgary— (Par value \$413,493.31) .....		\$ 329,776.53
Salaries, Office Expenses and Exchange .....	\$ 2,664.92	
Legal Expenses .....	2,477.82	5,142.74
Contribution—City of Calgary—on account of 1938 Income .....		54,772.12
Payments in accordance with Refinancing Plan—Chargeable to Reserve for Redemp- tion of Debentures:—		
City of Calgary—on account of Refinanc- ing Plan Disbursements .....	\$ 40,000.00	

Payments re Debentures held by Bank of Montreal as Collateral for Loan—Glenmore Water System—		
Premium on Debentures of \$2,551,513.83 held by Bank as Collateral .....	\$552,682.19	
Redemption of Debentures Debentures cancelled, par value of \$1,058,000.00) .....	647,317.81	1,200,000.00
Debenture Refinancing Premium Acct.	206,096.88	1,446,096.88
Cash on Hand and in Bank, 31st December, 1938:—		
On Hand .....	\$ 12,104.28	
Bank of Montreal .....	64,561.15	
	\$ 76,665.43	
Bank of Montreal—Debenture Account .....	2,433.44	
Debenture Refinancing Premium Account .....	17,057.88	96,156.75
		<u>\$1,931,945.02</u>

As pointed out by the Auditors in their report, investments have been realized in the net amount of \$1,360,904.87, and the net loss on realization amounted to \$19,339.21. The sale of these assets is the main factor contributing to the payments shown above, totalling \$1,446,096.88, made in accordance with the Refinancing Plan.

The disbursements also show that City of Calgary debentures to the par value of \$413,493.31 were purchased at a total net cost of \$329,776.53—an average price rate of 79.75%.

### BALANCE SHEET

As stated by the Trustees in their report for the preceding year, one of the provisions of the Refinancing Plan is that all City of Calgary bonds other than School Board issues held by the Sinking Fund Trustees are to be cancelled. This has now been done to the par value of \$7,922,789.30. In addition to these, City of Calgary debentures to the par amount of \$1,058,000.00, held by the Bank of Montreal as collateral for Waterworks Capital Loan, have also been cancelled.

Particular attention is directed to the report of the Auditors, where a summary has been made from the balance sheet, showing how the reserve for redemption of debentures has been reduced during the twelve months from the amount of \$10,547,190.21 at 1st January, 1938, to \$1,655,205.36 at the end of 1938.

It will be noted that in the balance sheet a reserve of \$62,274.92 has been provided for possible loss on unpaid coupons, etc., on investments in Province of Alberta bonds and savings certificates.

The books, accounts and securities for the year under review have been audited and examined by Messrs. Harvey and Morrison, Chartered Accountants, and a copy of their certificate appears on the balance sheet, supplemented by a copy of their report to the Sinking Fund Trustees.

Respectfully submitted,

H. A. HOWARD, Chairman.

A. DAVISON (Mayor) Trustee.

F. E. OSBORNE, Trustee.

R. H. WEIR (Alderman) Trustee.

F. S. BUCHAN (City Treasurer) Secretary.

## HARVEY &amp; MORRISON

Chartered Accountants,

526-530 Lougheed Building,

Calgary, Alberta.

9th March, 1939.

The Chairman and Members,

Board of Sinking Fund Trustees,

City Hall, Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Board of Sinking Fund Trustees of the City of Calgary for the year ended 31st December, 1938, and submit herewith the following statements and schedules which we have verified with the books:—

1. Statement of Assets and Liabilities as at 31st December, 1938.
2. Statement of Revenue and Expenditure for the year.
3. Statement of Cash Receipts and Disbursements for the year.
4. Schedules "A" to "F"—Investments of the Sinking Fund.
5. Schedule "G"—Investments Matured and Unpaid.
6. Schedule "H"—Mortgage Investments.

**Earnings of Fund—1938.**

As shown by the Statements, the net earnings of the Fund for the year under review amounted to \$76,937.84, which sum has been credited to the City of Calgary, in accordance with the provisions of the refinancing plan. The details of these earnings are shown in the attached Statement of Revenue and Expenditure.

**Cash Receipts and Disbursements.**

The Statement of Cash Receipts and Disbursements shows in detail the amount of money received by the Trustees during the year and how it was disbursed. On the receipts side, it will be seen that investments have been realized in the net amount of \$1,360,904.87. These debentures had a par value of \$1,388,323.33, and a book value of \$1,380,244.09 so that the net loss on realization amounted to \$19,339.21.

The amount received from the City of Calgary in respect of the 1938 Levy for Redemption of Debentures is shown at the figure of \$382,779.30. The full amount of the Levy was \$384,384.13, but it will be recalled that during the year 1937, the City had overpaid the Levy of that year by \$1,604.83, which amount is the difference between the figure shown on the Cash Receipts and Disbursements Statement and the total Levy.

On the disbursements side of the statement, it will be seen that the Trustees spent \$329,776.53 in purchasing debentures of the City of Calgary for redemption purposes. These debentures had a par value of \$413,493.31.

In accordance with the refinancing plan, certain disbursements were due to be made by the Trustees, and these are enumerated separately on the statement, and total \$1,446,096.88.

**Balance Sheet.**

Compared with a year ago, the Balance Sheet shows a drastic change in the position of the Fund, as all of the debentures of the City of Calgary held by the Fund have now been cancelled as provided by the refinancing plan.

The change in the position of the reserve for debenture redemption is summarized hereunder:—

Balance at 1st January, 1938 .....		\$10,547,190.21	
Add—			
Received from City for redemption 1938 Levy.....	\$384,384.13		
Unearned discount on cancelled debentures.....	113,698.03		498,082.16
			<u>\$11,045,272.37</u>
Deduct—			
City of Calgary Debentures cancelled—			
(par value) .....		\$7,922,789.30	
Payments re Debentures held by Bank of			
Montreal as Collateral for Loan—Glen-			
more Water System—			
Premium on Debentures of			
\$2,551,513.83 held by Bank			
as Collateral .....	\$552,682.19		
Redemption of Debentures			
(Debentures Cancelled par			
value \$1,058,000.00) .....	647,317.81	1,200,000.00	
		<u>\$9,122,789.30</u>	
Premiums to Bondholders for Reduction			
in Interest .....		223,154.76	
Expenses—Refinancing Plan .....		43,149.62	
Redemption of Outstanding Debentures..		973.33	9,390,067.01
			<u>\$ 1,655,205.36</u>
Balance, 31st December, 1938 .....			

All of the investments enumerated on the Balance Sheet have been physically inspected by us and found to be in accordance with the records. The realization of these remaining assets for the purposes of redemption, etc., is provided for by the Order of the Board of Public Utility Commissioners of the Province of Alberta. A Reserve for Losses on Investments, in the amount of \$30,000.00, is the only provision which has been made with respect to any possible loss on the realization of investments, and any loss in excess of this figure will constitute a charge against the Reserve for Redemption of Debentures.

The Accounts Receivable shown on the Balance Sheet represent, in the main, the unpaid coupons of the debentures of the Province of Alberta, and the reserve in respect thereof represents the difference between the contract rate and the rate which the Province has undertaken to pay on both direct and guaranteed issues, and also on Provincial Savings Certificates. The coupons have not been presented for payment and the cheques tendered by the Province to the Board in respect of interest on Savings Certificates are still on hand and have not been cashed. Only the amount that the Province is prepared to pay has been taken into the accounts as earnings of the fund.

The liabilities of the Fund are all enumerated on the Balance Sheet. The liability for debentures matured amounting to \$2,433.33, represents sterling bonds which matured prior to the date of the refinancing exchange, and which have not been presented for payment. Due provision has been made for their redemption and the money is carried in a separate bank account. The other liabilities shown on the Balance Sheet are self-explanatory.

Yours faithfully,

HARVEY & MORRISON,

Chartered Accountants.

CITY OF  
SINKING FUND

## STATEMENT OF ASSETS AND LIABILITIES

ASSETS		
<b>Investments—</b>		
Dominion Government—		
Schedule "A" .....	\$202,645.80	
Provincial Government—		
Schedule "B" .....	587,745.38	
Dominion and Prov. Govts.—		
Schedule "C" .....	369,744.96	
Bonds of Canadian Cities—		
Schedule "D" .....	6,513.38	
Bonds of School Districts—		
Schedule "E" .....	163,817.99	
Prov. of Alberta 3% Savings		
Certificates, Schedule "F" ..	116,000.00	\$1,446,467.51
Investments Matured and Unpaid—		
Alberta Prov. Govt. Bonds—		
Schedule "G" .....	\$ 17,500.00	
Province of Alberta, 5% Sav-		
ings Certificates Unpaid—		
Schedule "G" .....	50,000.00	67,500.00
		\$1,513,967.51
Less: Reserve for Losses on Investm'ts		30,000.00
		\$1,483,967.51
Mortgages, Schedule "H" .....		49,150.28
		\$1,533,117.79
<b>Accounts Receivable:—</b>		
Interest Coupons Matured and Unpaid ..	\$ 104,200.00	
Interest on Alberta Prov. Savings Cer-		
tificates Matured and Unpaid .....	6,682.84	
Mortgage Interest Receivable—		
Schedule "H" ..	\$ 10,469.26	
Less: Reserve ..	10,469.26	—
		\$ 110,882.84
Accrued Interest .....		21,931.92
		\$ 132,814.76
Less: Reserve for Unpaid Coupons and		
Accrued Interest .....	62,274.92	70,539.84
Cash on Hand and in Bank of Montreal—		
On Hand .....	\$ 12,104.28	
Consolidated Bank Account .....	64,561.15	
Debenture Bank Account .....	2,433.44	
Debenture Refunding Premium Bank		
Account .....	17,057.88	96,156.75
Deferred Charges to Revenue .....		197.53
		\$1,700,011.91

# CALGARY TRUSTEES

AS AT 31st DECEMBER, 1938

## LIABILITIES

Debentures Matured and Outstanding—			
City of Calgary—1933 and 1937 .....	\$	2,433.33	
Accounts Payable—			
City of Calgary Refunding Plan Dis-			
bursements .....	\$	3,149.62	
Surplus Income .....		22,165.72	
Refunding Prem.—Debenture Holders....		17,057.88	42,373.22
Reserve for Redemption of Debentures—			
Balance at Credit, 1st January, 1938.....	\$	10,547,190.21	
Add—			
Levy for Year 1938 .....		384,384.13	
Discount on Debentures Cancelled ....		113,698.03	
		<u>511,045,272.37</u>	
Deduct—			
City of Calgary Deben-			
tures Cancelled (par value) \$7,922,789.30			
Payments—Bk. of Montreal			
re Waterw'ks Capital Loan 1,200,000.00			
Payments to Deben. Holders			
in respect of Premiums ... 206,096.88			
Reserve for Refund. Prem.			
due to Debenture Holders... 17,057.88			
City of Calgary re Refund-			
ing Plan Disbursements .... 43,149.62			
Reserve for Redemption of			
Debentures Matured and			
Outstanding .....	973.33	9,390,067.01	1,655,205.36

Calgary, Alberta, 9th March, 1939.

We have audited the books of account of the Sinking Fund Trustees of the City of Calgary for the year ended 31st December, 1938, and have received all the information and explanations we have required. We have examined all of the securities enumerated on the Balance Sheet and find them in order. Subject to our attached Report of this date, the above Balance Sheet, in our opinion, is properly drawn up so as to exhibit a true and correct view of the financial position of the Sinking Fund of the City of Calgary as at 31st December, 1938, and as shown by the books.

HARVEY & MORRISON,

Chartered Accountants,

Auditors to the City of Calgary.

\$1,700 011.91

CITY OF  
SINKING FUND

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Salaries, Office Expenses and Exchange .....	\$ 5,122.34
Commission on Debentures and Coupons .....	14.14
	<hr/>
	\$ 5,136.48
Reserve for Mortgage Interest .....	10,469.26
Excess Earnings for the Year 1938, credited to the City of Calgary .....	76,937.84
	<hr/>
	\$ 92,543.58
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## CALGARY

## TRUSTEES

FOR THE YEAR ENDED 31st DECEMBER, 1938

## REVENUE

Investment Income .....	\$ 86,878.84
Mortgage Interest .....	3,497.65
Amortization of Investments .....	1,170.43
Bank Interest .....	996.66

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\$ 92,543.58

**CITY OF**  
**SINKING FUND**

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

RECEIPTS

Cash on Hand and in Bank, 1st January, 1938—

On Hand .....	\$ 7,872.91	
Bank of Montreal .....	42,234.83	
	<u>\$ 50,107.74</u>	
Bank of Montreal—Debenture Account .....	30,740.07	\$ 80,847.81
Investments Realized—Debentures .....		1,360,904.87
Savings Certificates—Province of Alberta .....		34,000.00
Investment Income .....		71,477.66
Mortgage Interest .....		938.72
Bank Interest .....		996.66
City of Calgary—1938—Levy for Redemption of Debentures .....		382,779.30

\$1,931,945.02

## CALGARY

## TRUSTEES

FOR THE YEAR ENDED 31st DECEMBER, 1938

## DISBURSEMENTS

## Debentures Purchased—

City of Calgary (Par Value \$413,493.31) .....	\$	329,776.53
Salaries, Office Expense and Exchange .....		5,142.74
Contribution—City of Calgary—On Account of 1938 Income		54,772.12
Payments in accordance with Refunding Plan—		

Chargeable to Reserve for Redemption of  
Debentures—

## On Account of Refunding Plan Disbursements—

City of Calgary .....	\$	40,000.00
City of Calgary Debenture Redemption re		
Waterworks Capital Loan .....		1,200,000.00
Payments on Debenture Refunding Premium		
Account .....		206,096.88
		1,446,096.88

## Cash on Hand and in Bank, 31st Dec., 1938—

On Hand .....	\$	12,104.28
Bank of Montreal .....		64,561.15

	\$	76,665.43
Bank of Montreal—Debenture Account .....		2,433.44

Do. Debenture Refunding		
Premium Account ....		17,057.88
		96,156.75

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\$1,931,945.02

# CITY OF CALGARY SINKING FUND TRUSTEES

## STATEMENT OF INVESTMENTS AS AT 31st DECEMBER, 1938

## SCHEDULE "A"

	Rate of Interest	Maturity	Par Value	Book Value	Interest Accrued on Investments
Dominion of Canada Bonds	4½	1st November, 1958	\$ 175,000.00	\$ 175,975.09	\$ 1,312.50
Dominion of Canada Bonds	4½	1st November, 1959	25,000.00	26,670.71	187.50
			\$ 200,000.00	\$ 202,645.80	\$ 1,500.00

## SCHEDULE "B"

Provincial Government Bonds—					
Province of Alberta	5	1st June, 1939	\$ 85,500.00	\$ 85,433.79	\$ 356.25
Province of Alberta	5	15th February, 1940	44,500.00	44,258.04	834.34
Province of Alberta	4½	15th July, 1941	8,000.00	7,957.78	165.00
Province of Alberta	6	1st September, 1941	205,000.00	207,634.91	4,100.00
Province of Alberta	6	1st October, 1941	134,000.00	136,136.21	2,010.00
Province of Alberta	4½	15th January, 1942	17,000.00	16,905.28	350.62
Province of Alberta	5	15th September, 1942	48,000.00	47,404.49	700.00
Province of Alberta	5	1st July, 1943	32,000.00	31,853.32	800.00
Province of British Columbia	6	1st June, 1941	2,000.00	2,030.55	5.00
Province of British Columbia	6	15th August, 1941	8,000.00	8,131.01	180.00
			\$ 584,000.00	\$ 587,745.38	\$ 9,501.21

## SCHEDULE "C"

Government Guaranteed Stocks and Bonds—					
Canadian National Railway Company	4½	1st July, 1957	\$ 75,000.00	\$ 81,880.28	\$ 1,687.50
Canadian Northern Western Railway Company	4½	16th February, 1942	57,962.00	56,605.04	217.35
Canadian Northern Western Railway Company	4½	16th February, 1942	45,000.00	44,420.56	168.75
Canadian Northern Western Railway Company	4½	22nd October, 1943	5,000.00	5,055.52	37.50
Grand Trunk Pacific Railway Branch Lines Company	4	15th February, 1942	8,748.00	8,723.09	58.32
Lethbridge Northern Irrigation District	6	1st May, 1951	134,000.00	144,950.34	1,340.00
New West Irrigation District	5½	1st July, 1963	25,000.00	26,083.43	687.50
Hydro Electric Power Commission	6	1st December, 1940	2,000.00	2,026.70	10.00
			\$ 352,710.00	\$ 369,744.96	\$ 4,206.92

# CITY OF CALGARY SINKING FUND TRUSTEES

## STATEMENT OF INVESTMENTS AS AT 31st DECEMBER, 1938

### SCHEDULE "D"

Municipal Debentures—	Rate of Interest	Maturity	Par Value	Book Value	Interest Accrued on Investments
City of Moose Jaw	5	1st July, 1944	1,000.00	\$ 999.00	\$ 25.00
City of Moose Jaw	5	1st July, 1957	2,000.00	2,020.16	50.00
City of Saskatoon	4½	1st May, 1944	2,500.00	2,433.80	18.75
City of Saskatoon	6	1st May, 1954	1,000.00	1,060.42	10.00
			\$ 6,500.00	\$ 6,513.38	\$ 103.75

### SCHEDULE "E"

School District Debentures—	Rate of Interest	Maturity	Par Value	Book Value	Interest Accrued on Investments
Calgary School District No. 19	5½	15th Dec., 1939-1955	56,666.61	\$ 56,666.61	\$ 129.86
Calgary School District No. 19	6	1st September, 1949	500.00	532.85	10.00
Calgary School District No. 19	4½	1st May, 1939	5,000.00	4,969.18	150.00
Calgary School District No. 19	6	15th June, 1939	1,000.00	991.16	32.50
Calgary School District No. 19	5	1st April, 1940	4,000.00	3,937.79	49.98
Calgary School District No. 19	5	1st May, 1940	14,600.00	14,229.84	121.66
Calgary School District No. 19	5	1st October, 1940	1,000.00	962.62	12.50
Calgary School District No. 19	5	1st April, 1941	3,000.00	2,903.63	37.50
Calgary School District No. 19	6	1st September, 1941	1,000.00	992.60	20.00
Calgary School District No. 19	5	1st October, 1941	1,500.00	1,415.85	18.75
Calgary School District No. 19	6	15th July, 1939-1951	32,500.00	32,500.00	893.75
Calgary School District No. 19	6	15th June, 1942	10,000.00	10,263.90	325.00
Calgary School District No. 19	4½	1st February, 1947	1,750.00	1,713.48	72.19
Calgary School District No. 19	4½	1st February, 1948	3,750.00	3,563.24	154.69
Calgary School District No. 19	4½	1st February, 1949	5,750.00	5,611.65	237.18
Calgary School District No. 19	5	2nd June, 1948	1,000.00	991.37	29.16
Calgary School District No. 19	6	1st May, 1939	1,000.00	1,002.53	40.00
Calgary Separate School District	5½	1st July, 1938-1949	13,750.00	13,750.00	360.93
Calgary Separate School District	5½	1st Aug., 1938-1947	6,750.00	6,817.69	154.65
			\$ 164,516.61	\$ 163,817.99	\$ 2,850.30

## SCHEDULE "F"

	No. on Certificate	Rate of Int.	Maturity	Par Value	Book Value	Interest Accrued on Investments
Province of Alberta Savings Certificates	H.Q. 49, 50 D.R. 1316, D.J. 548, 50	3	Demand	\$ 116,000.00	\$ 116,000.00	

## Investments Matured and Outstanding

Province of Alberta	6	1st November, 1936	\$ 17,500.00	\$ 17,500.00	\$ 2,275.00
Province of Alberta—Savings Certificates	5	1st September 1935	50,000.00	50,000.00	833.33
			\$ 67,500.00	\$ 67,500.00	\$ 3,108.33

## SCHEDULE "G"

CITY OF CALGARY  
SINKING FUND TRUSTEES

## STATEMENT OF INVESTMENTS AS AT 31st DECEMBER, 1938

## SUMMARY

	Par Value	Book Value	Interest Accrued on Investments
SCHEDULE "A"—Dominion of Canada	\$ 200,000.00	\$ 202,645.80	\$ 1,500.00
SCHEDULE "B"—Provincial Governments	584,000.00	587,745.38	9,501.21
SCHEDULE "C"—Government Guaranteed	352,710.00	369,744.96	4,206.92
SCHEDULE "D"—Municipal	6,500.00	6,513.38	103.75
SCHEDULE "E"—School Districts	164,516.61	163,817.99	2,850.30
SCHEDULE "F"—Province of Alberta Savings Certificates	116,000.00	116,000.00	
	\$1,423,726.61	\$1,446,467.51	\$ 18,162.18
SCHEDULE "G"—Investments Matured and Unpaid	67,500.00	67,500.00	3,108.33
	\$1,491,226.61	\$1,513,967.51	\$ 21,270.51

# SCHEDULE "H"

Mortgagor	Amount of Mortgage 31 Dec., 1937	Principal Repaid 31 Dec., 1938	Amount of Mortgage 31 Dec., 1938	Rate of Interest	Interest, Taxes, and Insurance for year to 31 Dec., 1938	Amount of Interest, etc., Rec'd., 31 Dec., 1938	Arrears of Interest, etc., as at 31 Dec., 1938	Interest Accrued
Estate of W. B. Merrick	\$ 3,702.82	.....	\$ 3,702.82	6%	\$ 222.16	\$ 222.16	.	\$ 79.12
Estate of Alice Martin	18,687.37	.....	18,687.37	6	3,238.34	2,082.78	\$ 1,155.56	6.51
Adams and Chapin	4,760.09	.....	4,760.09	6	2,131.94	159.70	1,972.24	133.95
Ida Jane Blow	22,000.00	.....	22,000.00	6	7,341.46	.....	7,341.46	441.83
	\$49,150.28	.....	\$49,150.28		\$12,933.90	\$ 2,464.64	\$10,469.26	\$ 661.41



REPORT  
OF THE  
CIVIC EMPLOYEES'  
PENSION FUND



OF THE  
CITY OF CALGARY  
AS AT  
DECEMBER 31st, 1938



## CIVIC EMPLOYEES PENSION FUND

March 20th, 1939.

His Worship the Mayor and Council  
of the City of Calgary.

Mrs. Wilkinson and Gentlemen:

The Trustees of the Pension Fund for City Employees submit this, their third Annual Report on the administration of the Fund, for the year ending December 31st, 1938.

At the end of 1938, 773 members were contributing to the Fund represented by the following departments:

Electric Light Department	106
Street Railway Department	197
Waterworks Department	96
General Departments	247
Hospital Department	98
Paving Department	11
Library	18
	<u>773</u>

Changes in membership during 1938 are indicated by the following items:

Reported as at December 31st, 1937	771
Less: Deceased during 1938	4
Resigned during 1938	13
Pensioned during 1938	9
	<u>26</u>
	745
Add: New members	28
	<u>773</u>
Total as at December 31st, 1938	<u>773</u>

At December 31st, 1938, 34 persons were receiving pension from the Fund.

The Fund now amounts to \$329,649.66, made up of—

City of Calgary Bonds, valued at cost	\$194,355.46
Calgary School District No. 19 Bonds, valued at cost	5,125.17
Calgary R. C. School District Bonds, valued at cost	484.15
Dominion of Canada Bonds, valued at cost	88,364.24
Province of Manitoba Bonds, valued at cost	12,917.72
City of Winnipeg Bonds, valued at cost	3,083.17
Cash in Bank	10,010.61
Accrued Interest on Investments	6,510.38
Accounts Receivable, December, 1938	
contributions deducted on January 15th, 1939 paysheets	8,798.76
	<u>\$329,649.66</u>

Amount of Fund at December 31st, 1937 .....			215,356.42
Additions to the Fund in 1938—			
Members' Percentage Contributions .....	\$ 51,779.17		
City's Percentage Contributions .....	28,628.03		
City's Interest on Accrued Liability .....	24,927.84		
Library's Percentage Contributions .....	584.70		
Library's Interest on Accrued Liability .....	360.00		
Income on Investments .....	10,253.17		
December, 1938, Contributions Accrued .....	8,798.76		
		\$125,331.67	
Less: Cash Disbursements—			
Pensions Paid .....	\$8,583.05		
Death Benefits Paid .....	4,500.00		
Contributions Refunded .....	1,344.05	14,427.10	110,904.57
Add:			
Amortization of Securities .....			1,402.98
Accrued Interest Dec. 31, 1938 .....	6,510.38		
Less: Accrued Interest Dec. 31, 1937 .....	4,524.69		1,985.69
			<u>\$329,649.66</u>

Interest Earnings for 1938 were in excess of requirements in the amount of \$2,117.98.

Interest Earnings .....	\$13,541.75
Interest Requirements .....	11,423.77
	<u>\$ 2,117.98</u>

Administration Expenses in the amount of \$2,067.17 were borne by the City of Calgary.

Messrs. Harvey & Morrison, Chartered Accountants, Auditors of the Fund, have prepared the attached Balance Sheet, Statement of Receipts and Disbursements, List of Investments, and their Certificate of Audit appears thereon.

Respectfully submitted,

(signed) A. Davison, Mayor, Chairman.  
 (signed) T. W. Collinge, City Solicitor, Trustee.  
 (signed) E. A. Hookway, City Comptroller, Trustee  
 (signed) S. J. Sligo, Trustee.  
 (signed) W. Moffatt, Trustee.  
 (signed) A. W. Northover, Secretary.

526-530 Lougheed Building,  
Calgary, Alberta, 4th March, 1939.

The Board of Trustees,  
The Pension Fund for City Employees,  
City of Calgary,  
Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Pension Fund for City Employees of the City of Calgary for the year ended 31st December, 1938, and attach hereto the following statements which we have verified with the books:—

1. Balance Sheet as at 31st December, 1938.
2. Statement of Cash Receipts and Disbursements for the year ended 31st December, 1938.
3. Schedule of Investments as at 31st December, 1938.

During the year, City of Calgary bonds of varying maturities and rates and having a par value of \$196,366.67, were exchanged for City of Calgary bonds due 1st January, 1962, and bearing interest at rates of  $4\frac{1}{2}\%$  and 5%. These debentures were exchanged in accordance with the re-funding scheme adopted by the City of Calgary and approved by the bondholders and by Provincial Government Order-in-Council.

Yours faithfully,

HARVEY & MORRISON,

Chartered Accountants.

# CITY OF CALGARY

## THE PENSION FUND FOR CITY EMPLOYEES

BALANCE SHEET AS AT 31st DECEMBER, 1938

ASSETS		LIABILITIES	
City of Calgary—Accrued Liability	\$553,960.00	Death Benefits Payable:—	
Calgary Public Library—Accrued Liability	8,000.00	J. B. Chandler	\$ 1,500.00
		S. Hanna	1,500.00
Investments, as per Schedule—			\$ 3,000.00
Valued at Cost—		Investment Income Deferred	100.09
City of Calgary	\$194,353.46	Pension Reserve	\$916,888.74
Calgary School District No. 19	5,125.17	Less: Death Benefits Paid	\$18,000.00
Calgary R. C. School District	484.15	Death Benefits Payable	3,000.00
Dominion of Canada	88,364.24	Pensions Paid	16,728.58
Province of Manitoba	12,917.72		
City of Winnipeg	3,083.17	Surplus Earnings—	
(Par Value \$346,366.66)		Investment Income	\$ 31,051.28
Accrued Interest on Investments		Less: Interest Requirements	21,701.87
			9,349.41
Accounts Receivable—			
1938 Contributions deducted in January, 1939	8,798.76		
Cash in Bank of Montreal	10,010.61		
	\$891,609.66		\$891,609.66

Calgary, Alberta, 4th March, 1939.

We have audited the books of account of the Pension Fund for City Employees of the City of Calgary for the year ended 31st December, 1938, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet, and enumerated on the supporting Schedule, have been inspected by us.

Subject to our attached report, the above Balance Sheet, in our opinion, is properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1938, and as shown by the books.

HARVEY & MORRISON,  
Chartered Accountants.  
Auditors to the City of Calgary.

# THE PENSION FUND FOR CITY EMPLOYEES

## STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS FOR THE YEAR

ENDED 31st DECEMBER, 1938

### RECEIPTS

Cash in Bank, 31st December, 1937 ..	.....	
Accounts Receivable—City Treasurer, 31st Dec., 1937	.....	
Members' Contribution—		
Electric Light and Power Dept. ....	\$ 7,378.38	
Waterworks Department .....	6,574.11	
Street Railway Department .....	14,049.98	
Hospitals' Department .....	4,359.53	
Paving Department .....	872.00	
General Departments .....	17,556.29	
Calgary Public Library .....	933.88	

### City's Contributions—

Electric Light and Power Dept. ....	\$ 4,412.64
Waterworks Department .....	3,512.46
Street Railway Department .....	7,752.95
Hospitals' Department .....	2,804.36
Paving Department .....	446.59
General Departments .....	9,699.03

### City of Calgary—

Interest on Accrued Liability .....	24,927.84
Calgary Public Library Board—	
Interest on Accrued Liability .....	\$ 360.00
Library's Percentage Contributions ..	584.70

### Investment Income—

Interest on Investments .....	\$ 11,549.93
Deferred Interest on Investments .....	100.09

Less: Accrued Interest Paid .....	\$ 11,650.02
	1,396.85

10,253.17

\$117,512.99

### DISBURSEMENTS

Investments Purchased (Par Value \$113,373.30) .....	\$ 93,075.28
Pensions Paid .....	8,583.05
Death Benefits Paid .....	4,500.00
Members' and City's Contributions Refunded .....	1,344.05
Cash in Bank of Montreal, 31st December, 1938 .....	10,010.61

\$117,512.99

**CITY OF CALGARY**  
**THE PENSION FUND FOR CITY EMPLOYEES**  
**STATEMENT OF INVESTMENTS AS AT 31st DECEMBER, 1938**

	Series Number	Rate of Interest	Maturity	Par Value	Book Value	Accrued Interest
City of Calgary	1937A	4½%	1st January, 1962	\$ 1,000.00	\$ 1,000.00	\$ 22.50
City of Calgary	1937	4½%	1st January, 1962	2,433.33	2,306.37	54.75
City of Calgary	1938	4½%	1st January, 1962	9,246.66	8,953.29	208.05
City of Calgary	1940	4½%	1st January, 1962	16,060.01	14,291.77	361.35
City of Calgary	1941	4½%	1st January, 1962	27,740.00	24,387.18	624.15
City of Calgary	1942	4½%	1st January, 1962	46,233.34	40,260.70	1,040.25
City of Calgary	1942A	4½%	1st January, 1962	37,960.01	32,538.22	854.10
City of Calgary	1943	5-4½%	1st January, 1962	11,193.33	8,739.03	279.83
City of Calgary	1943A	5-4½%	1st January, 1962	20,439.99	16,544.83	511.00
City of Calgary	1943B	5-4½%	1st January, 1962	14,113.32	11,814.93	352.83
City of Calgary	1944	4½%	1st January, 1962	10,000.00	8,067.67	225.00
City of Calgary	1944A	5-4½%	1st January, 1962	1,946.67	1,699.69	48.67
City of Calgary	1945	4½%	1st January, 1962	23,000.00	17,731.16	517.50
City of Calgary	1947	4½%	1st January, 1962	7,000.00	5,285.58	157.50
City of Calgary	1958	4½%	1st January, 1962	1,000.00	735.04	22.50
Calgary School District No. 19	Annual	5%	2nd June, 1942	1,000.00	963.39	29.15
Calgary School District No. 19	Annual	5%	1st October, 1942	4,500.00	4,161.78	56.25
Calgary Roman Catholic School District	Annual	6%	1st May, 1942	500.00	484.15	20.00
Dominion of Canada—Perpetual Bonds	-----	3%	Callable 15th September, 1966	95,000.00	88,364.24	831.25
Province of Manitoba	-----	4%	2nd January, 1950	13,000.00	12,917.72	260.00
City of Winnipeg	-----	4½%	1st October, 1950	3,000.00	3,083.17	33.75
				\$346,366.66	\$304,329.91	\$6,510.38

REPORT  
OF THE  
Police Pension Fund



OF THE  
CITY OF CALGARY  
AS AT  
DECEMBER 31st, 1938



## POLICE PENSION FUND

March 6th, 1939.

To His Worship the Mayor and Council,  
of the City of Calgary.

Mrs. Wilkinson and Gentlemen:—

The Police Pension Fund Committee desire to submit their Eleventh Annual Report for the year ending December 31, 1938, on the administration of the Police Pension Fund.

At the end of the fiscal year there were 98 members contributing to the Fund. There were 6 new members added during the year 1938. There are 5 drawing pensions at the present time.

On December 31, 1938, the Fund amounted to \$184,013.30, made up as follows:—

Investments—

City of Calgary .....	\$114,592.04	
Dominion of Canada .....	14,839.74	
Province of Alberta .....	24,192.17	
Province of Manitoba .....	994.17	
Calgary School District No. 19 .....	14,404.38	
City of Winnipeg .....	3,849.51	
Matured and Outstanding—Prov. of Alberta ..	2,500.00	
Accrued Interest .....	\$7,502.87	
Less: Reserve—Prov. of Alberta ....	1,809.04	5,693.83
Cash in Bank .....	2,947.46	\$184,013.30

At December 31, 1937, the Fund amounted to ..... \$160,185.60

During the year contributions in cash were secured  
as follows:—

Members' Percentage		
Contributions .....	\$6,796.32	
City's Percentage		
Contribution .....	5,945.36	
Interest on Accrued		
Liability—City .....	2,398.56	
Interest Earnings .....	5,821.39	
Donations .....	37.50	
Premium on City of Cal-		
gary 5½% and 6% De-		
bitures .....	2,421.41	\$23,420.54
Less: Pensions Paid ....	2,089.08	21,331.46

Add: Amortization of

Investments .....	\$ 695.48
Acc. Interest at	
Dec. 31, 1938 .....	5,693.83

\$6,389.31

Less: Acc. Int., Dec. 31, '37 ..	3,893.07	2,496.24	23,827.70
			<u>\$184,013.30</u>

During the current year interest earnings have exceeded interest requirements by \$1,355.16:—

Interest Earnings .....	\$8,317.63
Interest Requirements .....	6,962.47
Surplus Earnings .....	<u>\$1,355.16</u>

The current expenses of administration of the Fund, amounting to \$521.00, were borne by the City.

The books have been audited and the securities checked by the Fund's Auditors, Messrs. Harvey & Morrison, Chartered Accountants, whose certificate appears on the Balance Sheet.

Attached hereto are the statement of Cash Receipts and Disbursements and the Schedule of Investments.

Respectfully submitted,

(sgd.) A. Davison, Mayor—Chairman.

(sgd.) E. A. Hookway, City Comptroller—Committeeman.

(sgd.) T. W. Collinge, City Solicitor—Committeeman.

(sgd.) A. J. Smith, Constable—Committeeman.

(sgd.) P. D. Clarke, Sergeant—Committeeman.

(sgd.) J. R. Elliott—Secretary.

## Calgary, Alberta

## BALANCE SHEET AS AT 31st DECEMBER, 1938

ASSETS		LIABILITIES	
City of Calgary—Accrued Liability .....	\$ 53,300.00	Investment Income Deferred .....	\$ 2,421.41
Investments as per Schedule—		Pension Reserve .....	\$242,670.96
Valued at Cost—		Less: Death Benefits Paid .....	\$ 10,125.34
City of Calgary .....	\$114,592.04	Pensions Paid .....	20,346.37
Dominion of Canada .....	14,839.74		
Province of Alberta .....	24,192.17	Surplus Earnings—	
Province of Manitoba .....	994.17	Investment Income .....	\$ 51,233.57
Calgary School District No. 19 .....	14,404.38	Less: Interest Requirements .....	38,666.27
City of Winnipeg .....	3,849.51		
(Par Value \$189,553.51) .....	\$172,872.01		
Debentures Matured and Unpaid—			
Province of Alberta—Par Value ....	2,500.00		12,567.30
Accrued Interest .....	\$ 7,502.87		
Less: Reserve for Interest re .....			
Province of Alberta .....	1,809.04		
Cash in Bank of Montreal .....	2,947.46		
	<u>\$237,313.30</u>		<u>\$237,313.30</u>

(Calgary, Alberta, 6th March, 1939.)

We have audited the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1938, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet, and enumerated on the supporting Schedule, have been inspected by us.

During the year, City of Calgary bonds, of varying maturities and rates, and having a par value of \$125,053.33, were exchanged for City of Calgary bonds, due 1st January, 1962, bearing interest at 4½% and 5%. These debentures were exchanged in accordance with the refunding scheme adopted by the City of Calgary and approved by the bondholders and by Provincial Government Order-in-Council.

No provision has been made for shrinkage in value of Investments. Subject to our attached report the above Balance Sheet, in our opinion, is properly drawn up so as to exhibit a true and correct view of the financial position of the Police Department Pension Fund of the City of Calgary as at 31st December, 1938, and as shown by the books.

HARVEY & MORRISON, Chartered Accountants,

Auditors to the City of Calgary.

**POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY**  
**Calgary, Alberta**

**SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1938**

	Series Number	Rate of Interest	Maturity	Par Value \$	Book Value \$	Accrued Interest \$
City of Calgary	1937	4½ %	1st January, 1962	973.33	973.33	21.90
City of Calgary	1940	4½ %	1st January, 1962	4,380.00	4,045.37	98.55
City of Calgary	1941	4½ %	1st January, 1962	1,946.66	1,752.43	43.80
City of Calgary	1942	4½ %	1st January, 1962	35,040.00	31,902.60	788.40
City of Calgary	1942A	4½ %	1st January, 1962	17,519.99	15,924.64	394.20
City of Calgary	1943	5-4½ %	1st January, 1962	973.34	843.59	24.33
City of Calgary	1943A	5-4½ %	1st January, 1962	6,813.33	5,403.82	170.33
City of Calgary	1943B	5-4½ %	1st January, 1962	973.33	833.42	24.33
City of Calgary	1944	4½ %	1st January, 1962	16,000.00	15,006.03	360.00
City of Calgary	1944A	5-4½ %	1st January, 1962	2,433.33	2,223.55	60.83
City of Calgary	1945	4½ %	1st January, 1962	22,000.00	19,586.72	495.00
City of Calgary	1945A	5-4½ %	1st January, 1962	3,000.00	2,918.08	75.00
City of Calgary	1947	4½ %	1st January, 1962	2,000.00	1,934.42	45.00
City of Calgary	1951	4½ %	1st January, 1962	9,000.00	9,190.90	202.50
City of Calgary	1954A	4½ %	1st January, 1962	1,000.00	930.25	22.50
City of Calgary	1971	4½ %	1st January, 1962	1,000.00	1,122.89	22.50
Dominion of Canada Perpetual Bonds		3 %	Callable— 15th September, 1966	16,000.00	14,839.74	140.00
Province of Alberta		6 %	1st September, 1941	12,000.00	11,869.54	240.00
Province of Alberta		6 %	1st October, 1941	2,000.00	1,993.47	30.00
Province of Alberta		6 %	1st December, 1941	1,000.00	994.60	5.00
Province of Alberta		5 %	15th September, 1942	1,000.00	969.53	14.56
Province of Alberta		5 %	1st April, 1943	1,000.00	978.14	12.50
Province of Alberta		5 %	1st July, 1943	3,000.00	2,927.08	75.00
Province of Alberta		5½ %	1st January, 1947	1,000.00	1,023.04	27.50
Province of Alberta		5 %	1st September, 1955	1,500.00	1,505.25	25.00
Province of Alberta		4½ %	1st April, 1961	2,000.00	1,931.52	22.50
Province of Alberta		4 %	2nd January, 1950	1,000.00	994.17	20.00
Province of Manitoba		5 %	15th May, 1946	500.00	452.72	3.12
Calgary School District No. 19		6 %	1st September, 1946	500.00	482.68	10.00

Calgary School District No. 19	Annual	5 %	2nd June,	1947	3,000.00	2,757.90	87.50
Calgary School District No. 19	Annual	5 %	2nd June,	1948	3,000.00	2,736.82	87.50
Calgary School District No. 19	Annual	5 %	2nd June,	1951	1,000.00	890.63	29.15
Calgary School District No. 19	.....	5 %	15th May,	1959	2,000.00	1,427.96	12.50
Calgary School District No. 19	Annual	4½ %	1st April,	1948	3,000.00	2,474.19	101.25
Calgary School District No. 19	.....	5 %	1st October,	1943	3,500.00	3,181.48	43.75
Calgary School District No. 19	.....	4½ %	1st June,	1946	1,000.00	911.57	3.75
City of Winnipeg	.....	4½ %	1st October,	1950	1,000.00	945.52	11.25
City of Winnipeg	.....	4½ %	15th June,	1950	2,000.00	1,992.42	3.75
					<u>\$187,053.31</u>	<u>\$172,872.01</u>	<u>\$3,854.75</u>

#### Investments Matured and Outstanding—

Province of Alberta	.....	6 %	1st November,	1936	\$ 1,500.00	\$ 1,500.00	\$ 97.50
Province of Alberta	.....	4½ %	1st June,	1937	1,000.00	1,000.00	35.62
					<u>\$ 2,500.00</u>	<u>\$ 2,500.00</u>	

Province of Alberta—Coupons Matured and Unpaid	.....						3,515.00
							<u>\$7,502.87</u>

# POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

Calgary, Alberta

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDED 31st DECEMBER, 1938

## RECEIPTS

Cash in Bank, 1st January, 1938	\$ 3,770.46
Members' Percentage Contributions	6,796.32
City's Percentage Contributions	5,945.36
Interest on Accrued Liability paid by City of Calgary	2,398.56
Donations	37.50
Interest on Investments	\$6,267.07
Less: Accrued Interest Paid	445.68
Premiums on City of Calgary, 5½% and 6% Debentures—Deferred	2,421.41
	<u>\$27,191.00</u>

## DISBURSEMENTS

Investments Purchased—	
City of Calgary—	
Par Value	\$ 4,380.00
Calgary School District—	
Par Value	12,500.00
Dominion of Canada—	
Par Value	9,000.00
	<u>\$25,880.00</u>
Pensions Paid	2,089.08
Cash in Bank, 31st December, 1938	2,947.46
	<u>\$27,191.00</u>

REPORT  
OF THE  
Fire Pension Fund



OF THE  
CITY OF CALGARY

AS AT  
DECEMBER 31st, 1938



## FIRE DEPARTMENT PENSION FUND

March 14th, 1939.

To His Worship the Mayor  
and City Council.

Mrs. Wilkinson and Gentlemen:—

The Fire Department Pension Fund Trustees desire to submit their Ninth Annual Report as at the 31st day of December, 1938, on the administration of the Fire Department Pension Fund.

At the end of the fiscal year there were 100 members contributing to the Fund.

Members at 31st December, 1937 .....	100
Members deceased during year .....	1
Members resigned during year .....	2
	3
	97
Members added during year .....	3
	100

At 31st December, 1938, six persons were receiving a pension from the Fund.

At 31st December, 1938, the Fund amounted to \$120,250.64, made up of the following:—

Investments in City of Calgary Debentures .....	\$ 79,597.18
“ Dominion of Canada Debentures .....	9,387.01
“ Province of Alberta Debentures .....	10,917.35
“ Province of Manitoba Debentures .....	994.17
“ City of Winnipeg Debentures .....	1,898.97
“ Calgary Public School District Debenture ..	6,918.03
“ Calgary Separate School District Debenture ..	1,003.75
	\$110,716.46
“ Province of Alberta, Matured and Outstanding .....	2,500.00
	\$113,216.46
Cash in Bank .....	3,598.49
Accrued Interest .....	3,435.69
	\$120,250.64

At December 31st, 1937, the total amount in the Fund was .....\$108,710.99

During the year contributions in cash were received as follows:—

Members' Contributions .....	\$6,800.56
City's Contributions .....	7,777.32
Interest Earnings .....	3,936.34
Premiums on City of Calgary 5½% and 6% Debentures—	
Deferred .....	1,462.30

## Donations—

S. S. Kresge Co. Ltd.,	\$25.00		
M. D. Springbank No. 221	25.00		
W. R. Hull Ltd.	25.00		
Lion Oils Ltd.	35.00		
Prov. Govt. Dept. Public Works	50.00	160.00	20,136.52

Less cash disbursements which were made as follows:—

Pensions	\$3,859.59		
Death Benefits	5,000.00		
Contributions Repaid	1,262.90	10,122.49	10,014.03

Add:—

Accrued Int. at Dec. 31, 1938	\$3,435.69		
Less: Acc. Int. at Dec. 31, 1937	2,303.75	1,131.94	
Amortization of Securities		393.68	1,525.62
			11,539.65
			<u>\$120,250.64</u>

Interest Earnings have exceeded Interest Requirements by \$872.31 for the year 1938.

Interest Earnings	\$5,461.96
Interest Requirements on 4½% basis	4,589.65
Surplus Earnings	<u>\$ 872.31</u>

The current expenses of administration of the Fund for the year 1938 amounting to \$523.10 were borne by the City.

The books have been audited and the securities checked by the Fund's Auditors, Messrs. Harvey & Morrison, Chartered Accountants, whose certificate appears on the Balance Sheet.

Attached hereto are the Statements of Cash Receipts and Disbursements and the Schedule of Investments.

Respectfully submitted,

(sgd.) A. Davison—Mayor, Chairman.  
 (sgd.) T. W. Collinge—City Solicitor, Trustee.  
 (sgd.) J. M. Miller—City Clerk, Trustee.  
 (sgd.) Perry L. Brooks—Captain, Trustee.  
 (sgd.) Jno. Thompson—Fireman, Trustee.  
 (sgd.) L. A. Campbell—Secretary.

## BALANCE SHEET AS AT 31st DECEMBER, 1938

ASSETS		LIABILITIES	
City of Calgary—re Accrued Liability		Repayable Contributions	\$ 428.82
Investments, as per Schedule—Valued at Cost—		Deterred Investment Income	1,462.30
Debentures of—		Pension Reserve	\$213,876.15
City of Calgary	\$ 79,597.18	Less: Pensions Paid	\$ 24,711.67
Dominion of Canada	9,387.01	Death Benefits Paid	17,500.00
Province of Alberta	10,917.35		
Province of Manitoba	994.17	Surplus Earnings—	
Calgary School District No. 19	6,918.03	Investment Income	\$ 32,878.19
Calgary Separate School District		Less: Interest Requirements	23,618.15
No. 1	1,003.75		
City of Winnipeg	1,898.97		
(Par Value \$118,586.66)	\$110,716.46		
Debentures Matured and Unpaid—			
Province of Alberta—Par Value	2,500.00		
Interest Due and Accrued on Investments, as per schedule	\$ 4,297.14		
Less: Reserve re Province of Alberta			
Coupons	861.45		
Cash in Bank of Montreal	3,598.49		
	<u>\$182,815.64</u>		<u>\$182,815.64</u>

Calgary, Alberta, 6th March, 1939.

We have audited the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1938, and have received all the information and explanations we have required. The investments shown on the Balance Sheet, and enumerated on the supporting Schedule, have been inspected by us.

During the year, City of Calgary bonds, of varying maturities and rates, and having a par value of \$86,086.66, were exchanged for City of Calgary bonds due 1st January, 1962, bearing interest at rates of 4½% and 5%. These debentures were exchanged in accordance with the refunding scheme adopted by the City of Calgary and approved by the bondholders and by Provincial Government Order-in-Council.

No provision has been made for shrinkage in the value of Investments. Subject to our attached report the above Balance Sheet, in our opinion, is properly drawn up so as to exhibit a true and correct view of the financial position of the Fire Department Pension Fund of the City of Calgary as at 31st December, 1938, and as shown by the books.

HARVEY & MORRISON, Chartered Accountants,  
Auditors to the City of Calgary.

# FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

Calgary, Alberta

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDED 31st DECEMBER, 1938

## RECEIPTS

Cash in Bank, 1st January, 1938	—
Members' Percentage Contributions	6,800.56
City's Percentage Contributions	4,962.24
Interest on Accrued Liability paid by City of Calgary	2,815.08
Interest on Investments	\$4,104.29
Less: Accrued Interest Paid	167.95
Premiums on City of Calgary, 5½% and 6% Debentures—Deferred	1,462.30
Donations	160.00

## DISBURSEMENTS

Investments Purchased—		
City of Calgary—		
Par Value	\$ 3,406.66	\$2,730.20
Calgary School District—		
Par Value	5,000.00	4,557.40
Dominion of Canada—		
Par Value	4,000.00	3,570.00
	\$12,406.66	
Pensions Paid		3,859.59
Contributions Repaid—Members' City's	\$ 758.10	1,262.90
Death Benefits Paid		5,000.00
Cash in Bank, 31st December, 1938		3,598.49
		<u>\$ 24,578.58</u>

\$ 24,578.58

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1938

	Series Number	Rate of Interest	Maturity	Par Value	Book Value	Accrued Interest
City of Calgary	1937	4½ %	1st January, 1962	\$ 4,380.00	\$ 4,030.20	98.55
City of Calgary	1940	4½ %	1st January, 1962	6,326.67	5,992.01	142.35
City of Calgary	1941	4½ %	1st January, 1962	2,433.33	2,017.54	54.75
City of Calgary	1942	4½ %	1st January, 1962	17,519.99	16,083.53	394.20
City of Calgary	1942A	4½ %	1st January, 1962	18,493.34	16,793.99	416.10
City of Calgary	1943B	5 %	1st January, 1962	2,433.33	2,129.87	60.83
City of Calgary	1944	4½ %	1st January, 1962	18,000.00	16,656.72	405.00
City of Calgary	1945	4½ %	1st January, 1962	7,000.00	6,619.51	157.50
City of Calgary	1945A	5 %	1st January, 1962	5,500.00	5,040.53	137.50
City of Calgary	1947	4½ %	1st January, 1962	1,000.00	909.15	22.50
City of Calgary	1951	4½ %	1st January, 1962	1,000.00	1,078.06	22.50
City of Calgary	1971	4½ %	1st January, 1962	2,000.00	2,246.07	45.00
Dominion of Canada Perpetual Bonds		3 %	Callable—			
Province of Alberta		6 %	15th September, 1966	10,000.00	9,387.01	87.50
Province of Alberta		6 %	1st September, 1941	7,000.00	6,933.55	140.00
Province of Alberta		5 %	1st October, 1941	1,000.00	998.76	15.00
Province of Alberta		5 %	15th September, 1942	1,000.00	969.44	14.56
Province of Alberta		5 %	1st July, 1943	1,000.00	992.56	25.00
Province of Alberta		5½ %	1st January, 1947	1,000.00	1,023.04	27.50
Province of Manitoba		4 %	2nd January, 1950	1,000.00	994.17	20.00
Calgary School District No. 19		5 %	15th May, 1939	500.00	498.70	3.12
Calgary School District No. 19	Annual	6 %	15th June, 1941	1,000.00	968.21	32.50
Calgary School District No. 19		5 %	1st October, 1942	2,000.00	1,850.88	25.00
Calgary School District No. 19		5 %	1st October, 1945	2,000.00	1,861.70	25.00
Calgary School District No. 19	Annual	5 %	2nd June, 1947	1,000.00	913.26	29.15
Calgary School District No. 19	Annual	4½ %	1st April, 1947	1,000.00	825.28	33.75
Calgary Separate School District No. 1		5½ %	1st May, 1944	1,000.00	1,003.75	36.66
City of Winnipeg		4½ %	1st June, 1946	1,000.00	911.57	3.75
City of Winnipeg		4½ %	1st October, 1958	1,000.00	987.40	11.25
				\$118,586.66	\$110,716.46	\$2,486.52
INVESTMENTS MATURED AND OUTSTANDING						
Province of Alberta		6 %	1st November, 1936	\$ 1,500.00	\$ 1,500.00	\$ 7.50
Province of Alberta		4½ %	1st June, 1937	1,000.00	1,000.00	1.87
Province of Alberta—				\$ 2,500.00	\$ 2,500.00	
Coupons Matured and Unpaid						1,677.50
Interest on Debentures since Default						123.75
						<u>\$4,297.14</u>

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GOVT PUBLS

# Financial Statements

of the

## CITY OF CALGARY

for the

YEAR ENDING DECEMBER 31st,  
1939

### REPORT

of the

**SINKING FUND TRUSTEES  
CIVIC EMPLOYEES' PENSION FUND  
POLICE PENSION FUND**

and the

**FIRE PENSION FUND**

of the City of Calgary as at December 31st, 1939





Annual  
Financial Statement



of the  
CITY OF CALGARY

for the  
YEAR ENDING DECEMBER 31st,  
1939

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INDEX - See End of Book

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S. BURNAND, PRINTER, CALGARY



Office of the City Comptroller,  
Calgary, Alberta,  
25th March, 1940.

His Worship the Mayor and Council,  
City of Calgary,  
Alberta.

Mrs. Wilkinson and Gentlemen:—

Herewith you will please find the Auditors' Report and Balance Sheets of the City, with detailed supporting schedules, showing the City's financial position as at 31st December, 1939; the Revenue and Expenditure Statements showing in detail, the operations of all departments of the City, together with the Utilities, for the year 1939, with the comparative figures for 1938.

Reports are also included from the following:

Sinking Fund Trustees.  
Civic Pension Fund Trustees.  
Police Pension Fund Trustees.  
Fire Pension Fund Trustees.

Yours faithfully,

(Sgd.) E. A. HOOKWAY,  
City Comptroller.

## Auditors' Report

616-618 Lancaster Building,  
Calgary, Alberta,  
March 15, 1940.

His Worship the Mayor and Council,  
Corporation of the City of Calgary,  
Calgary, Alberta.

Acting under the terms of our appointment dated April 17, 1939, we have made an examination of the accounts and records of the Corporation of the City of Calgary, including the Calgary Public School Board, the Calgary Separate School Board and the Calgary Public Library, for the year ended December 31, 1939, and now submit our report thereon, together with relative statements as enumerated hereunder.

### Balance Sheets as at December 31, 1939.

Consolidated.  
City General Department.  
Electric Light and Power Department.  
Hospitals Department.  
Paving Department.  
Street Railway Department.  
Waterworks Department.

### Statements of Revenue and Expenditure for the year ended Dec. 31, 1939:

City General Department.  
Electric Light and Power Department.  
Hospitals Department.  
Paving Department.  
Street Railway Department.  
Waterworks Department.

### Operating Surplus—

As shown by the City General Department Statement of Revenue and Expenditure, appended hereto, the surplus for the year ended December 31, 1939, amounted to \$101,624.19. The estimated surplus for the year under review was \$26,495.78.

The following is a condensed statement of the items contributing to the surplus of \$101,624.19:

### Revenue—

Actual Revenue in excess of Estimates .....	\$117 127.78
Actual Revenue less than Estimates .....	10,095.77

Net Increase of Actual Revenue over  
Estimates .....

\$107,032.01

## CITY OF CALGARY

Page 5

**Expenditure—**

Actual Expenditure in excess of Estimates .....\$ 53,565.18

Actual Expenditure less than Estimates ..... 35,661.58

Net Increase of Actual Expenditure over Estimates .....	\$ 17,903.60
--	--------------

\$ 89,128.41

Estimated Surplus for the year ended December

31st, 1939 ..... \$ 26,495.78

Less: Supplementary Appropriation re

Mewata Park Swimming Pool ..... 14,000.00 12,495.78

Actual Surplus for the year ended December 31, 1939.....\$101,624.19

Submitted below is a summary of the operating results of the Utilities, reflecting a net surplus of \$161,302.48 for the year ended December 31, 1939:

**Surplus for Year:**

Electric Light and Power Department..... \$154,685.32

Waterworks Department ..... 38,834.15

Paving Department ..... 2,865.08

\$196,384.55**Deficit for Year:**

Street Railway Department ..... 35,082.07

Net Operating Surplus .....\$161,302.48**Financial Position—**

The current financial position of the City as at December 31, 1939, in comparison with that as at December 31, 1938, is shown in the following statement:

Current Assets	Dec. 31 1939	Dec. 31 1938	Increase	Decrease
Cash .....	\$ 209,193.59	\$ 129,349.36	\$ 79,844.23	.....
Accounts Receivable ...	423,007.35	314,939.95	108,067.40	.....
Taxes Collectible .....	888,170.15	1,058,806.27	.....	170,636.12
Lands, etc., acquired by the City .....	4,032,901.56	4,106,735.87	.....	73,834.31
Fund for Interest on Consumers' Deposits	48,012.67	37,698.22	10,314.45	.....
Office Furniture and Fixtures .....	18,377.93	5,459.82	2,918.11	.....
Inventories .....	225,103.73	227,059.61	.....	1,955.88
Deferred Charges.....	25,120.40	43,217.25	.....	18,096.85
	<u>\$5,859,887.38</u>	<u>\$5,923,266.35</u>	<u>\$201,144.19</u>	<u>\$264,523.16</u>
				<u>201,144.19</u>
Net Decrease for year in Current Assets .....				<u>\$ 63,378.97</u>

Current Liabilities	Dec. 31 1939	Dec. 31 1938	Increase	Decrease
Amount Due to Capital Account .....	\$ 329,880.00	\$ 245,941.31	\$ 83,938.69	-----
Accounts Payable .....	304,468.16	322,794.92	-----	18,326.76
Separate School Board .....	27,848.81	37,611.18	-----	9,762.37
Public School Board .....	309,977.53	416,236.83	-----	106,259.30
Bank of Montreal .....	253,261.18	348,961.70	-----	95,700.52
Province of Alberta:				
Social Service Tax .....	1,519.42	-----	1,519.42	-----
Treasury Bills .....	1,222,982.99	1,222,982.99	-----	-----
Deferred Credits .....	86,372.21	21,298.07	65,074.14	-----
Consumers' Deposits and Interest .....	184,509.31	166,387.62	18,121.69	-----
Debenture Interest .....	322,798.76	353,491.98	-----	30,693.22
	<u>\$3,043,618.37</u>	<u>\$3,135,706.60</u>	<u>\$168,653.94</u>	<u>\$260,742.17</u>
				168,653.94
Net Decrease for Year in Current Liabilities .....				<u>\$ 92,088.23</u>

From the above statement, it will be noted that the City showed a net improvement in the current position of \$28,709.26 during the period under review.

The Capital Liabilities of the City as at December 31, 1939 amount to \$14,247,822.24 as compared with an amount of \$14,918,619.70 as at December 31, 1938.

A summary of the changes in the Capital Liabilities is reflected in the statement detailed below:

	Dec. 31 1939	Dec. 31 1938	Decrease
Debenture Issue .....	\$13,496,519.21	\$13,938,879.17	\$442,359.96
Bank of Montreal .....	600,000.00	800,000.00	200,000.00
Treasury Bills—			
Province of Alberta .....	151,303.03	151,303.03	-----
Dominion of Canada—			
re Works Program .....	-----	28,437.50	28,437.50
	<u>\$14,247,822.24</u>	<u>\$14,918,619.70</u>	<u>\$670,797.46</u>

The net decrease in the Debenture Issue of \$442,359.96 arises out of the redemption of Debentures of a par value of \$647,359.96, less Debentures issued to the Dominion of Canada, aggregating \$205,000.00, relative to Dominion Works Program.

The Debentures redeemed, previously referred to, have been verified by reference to the financial statement of the Sinking Fund Trustees of the City of Calgary for the year ended December, 31, 1939 and, in accordance with the certificate attached thereto, have been duly cancelled.

The liability of \$130,000.00 to the Calgary Power Company Limited, relative to the acquisition by the City of the distribution system of the Calgary Water Power Company Limited, has not been taken into consideration in the foregoing tabulation, due to the fact that the payments are to be provided out of revenue as and when they mature. The assets and relative liability are, however, reflected in the Capital Section, having regard to the nature of the assets acquired and the terms of payment.

**General—**

The fund available for redemption of Debentures held by the Sinking Fund Trustees of the City of Calgary was confirmed by reference to the certified report of that body as at December 31, 1939.

We verified, by actual examination or by certificate from the Auditors to the Sinking Fund Trustees, the investments pertaining to the Electric Light and Power Department Depreciation Fund and Fund for Interest on Consumers' Deposits, together with those included in Trust Funds and Bequests.

The Cash in Bank was verified by certificate received from the depositary and that on hand by actual count.

During the period under review, a test verification of tax arrears as reflected in the accounts of the City was conducted under the supervision of the City Comptroller. We reviewed the procedure adopted in regard thereto, and report that to the extent of the verification so conducted no irregularities were disclosed.

For verification of the liability of the City on Accounts Payable, the City Comptroller, at our request, communicated with all creditors on open accounts with respect to outstanding balances as at December 31, 1939, and with other major accounts of record as having had transactions with the City during the year. Based on the foregoing procedure and supplemented by information received from responsible officials, we believe that all Current Liabilities are fully disclosed in the books and Consolidated Balance Sheet as at December 31, 1939.

**Tax Collections—**

Submitted hereunder is a comparative statement of the percentages of tax collections for the years 1933 to 1939 inclusive:

Year	Current Levy Percentage of Collections	Total Collections, including arrears, compared with Current Levy
1933	73.64%	93.55%
1934	73.73%	94.53%
1935	74.78%	97.29%
1936	75.11%	95.57%
1937	76.43%	98.69%
1938	78.51%	102.15%
1939	78.02%	102.05%
Including Collections (Net) from Tax Sales Redemptions		109.63%

**CERTIFICATE**

Subject to the foregoing, we report that we have received all the information and explanations we have required. In our opinion, the attached Consolidated Balance Sheet, and the supporting Balance Sheets of the City General Department, the Electric Light and Power Department, the Hospitals' Department, the Paving Department, the Street Railway Department and the Waterworks Department, are properly drawn up so as to exhibit a true and correct view of the state of affairs of the Corporation of the City of Calgary, as at December 31, 1939, according to the best of our information and the explanations given to us, and as shown by the books of the City.

All of which is respectfully submitted.

(Sgd.) HENDERSON AND TEARE,

Chartered Accountants.

## CITY OF

## CONSOLIDATED BALANCE SHEET

## CAPITAL ASSETS

Acquired by Bylaw .....		\$21,194,610.07
Less: Debenture Redemption Reserve .....	\$1,265,439.59	
Debentures redeemed in advance of		
Bylaw Maturities .....	5,852,673.04	
Capital Liabilities Paid in Advance of		
Bylaw Maturities .....	1,400,000.00	
Reserve for Depreciation—Electric		
Light and Power Department .....	190,261.47	8,708,374.10
		<u>\$12,486,235.97</u>
Dominion Works Program—Cash in Bank .....		14,824.44
Sinking Fund Trustees of the City of Calgary—		
Funds available for Redemption of Debentures .....		1,265,439.59
Depreciation Funds—Electric Light and Power Department .....		135,376.02
Waterworks Department—Cash in Bank .....		2,427.12
Acquired Otherwise than by Bylaw .....		2,595,704.08
Due from Revenue—		
in respect of Tax Debentures .....	1,000,000.00	
Less: Due to Revenue .....	670,120.00	329,880.00
		<u>\$16,829,887.22</u>

## REVENUE ASSETS

Cash on Hand and Street Railway Conductors' Notes .....	\$	76,435.62
Cash in Bank .....		132,757.97
		<u>\$209,193.59</u>
Accounts Receivable, less Reserve for Bad Debts .....		423,007.35
Taxes Collectible .....		888,170.15
Land—Vacant and Improved—Acquired by City :		
Less: Reserve for Losses and Adjustments .....		4,032,901.56
Fund for Interest on Consumers' Deposits .....		48,012.67
Office Furniture, Fixtures and Equipment—		
Utilities .....		8,377.93
Inventory of Materials, etc., on Hand .....		225,103.73
Deferred Charges to Revenue .....		25,120.40
Trust Funds and Bequests .....		158,847.20

6,018,734.58  
\$22,848,621.80

Audited and Certified in terms of our report of even date.  
 Calgary, Alberta, March 15, 1940.

# CALGARY

AS AT DECEMBER 31, 1939

## CAPITAL LIABILITIES

Debenture Issue .....		\$13,496,519.21
Treasury Bills— Province of Alberta:		
Re. 1932 Expenditure .....	\$ 70,016.61	
Re. Glenmore Water System .....	81,286.42	151,303.03
Bills Payable—Bank of Montreal:		
Re. Glenmore Water System .....		600,000.00
(Secured by the hypothecation of Debentures to the amount of \$1,160,513.83).		
Calgary Power Company Limited—		
Re. Purchase of Calgary Water Power Company Limited Distribution System .....		130,000.00
Surplus—		
Appreciation of Assets .....	\$ 916,981.36	
Revenue Contributions to Capital .....	1,290,101.60	
Capital Donated .....	244,982.02	2,452,064.98
		<u>\$16,829,887.22</u>

## REVENUE LIABILITIES

Due to Capital .....	\$ 329,880.00	
Debenture and Treasury Bill Interest .....	322,798.76	
Accounts Payable:		
Calgary Separate School Board .....	\$ 27,848.81	
Miscellaneous .....	304,468.16	332,316.97
Bills Payable—		
Bank of Montreal .....	253,261.18	
Calgary Public School Board .....	309,977.53	563,238.71
Treasury Bills and Accrued Interest—		
Province of Alberta .....	\$ 1,222,982.99	
Social Service Taxes—Province of Alberta .....	1,519.42	
Consumers' Deposits and Interest Accrued Thereon .....	184,509.31	
Deferred Credits to Revenue .....	86,372.21	
Trust Accounts and Bequests .....	158,847.20	
Civic Employees' Pensions Funds—Accrued Liability .....	669,825.00	
Reserves .....	2,050,994.15	
Surplus as at December 31, 1939 .....	95,449.86	
		<u>6,018,734.58</u>
		<u>\$22,848,621.80</u>

HENDERSON AND TEARE,  
Chartered Accountants.

## CITY OF

CITY GENERAL  
BALANCE SHEET

## CAPITAL ASSETS

Capital Expenditure .....	\$ 8,345,105.99	
Less: Assets Realized .....	115,401.95	
	<u>\$8,229,704.04</u>	
Dominion Works Program—		
Cash In Bank .....		14,824.44
Waterworks Department—Loan, re. Glenmore		
Water System .....		1,400,000.00
Sinking Fund Trustees:		
Funds available for Redemption of Debentures .....		1,265,439.59
Assets acquired otherwise than by Bylaw:—		
Land .....	\$1,006,363.63	
Airport .....	31,726.00	
Buildings .....	4,158.65	
Fire Halls and Equipment .....	7,093.38	
Machinery in use .....	1.00	
Easements of Water Mains .....	1.00	
Street Openings .....	2,733.08	
Automobiles .....	78,056.40	
	<u>1,130,133.14</u>	
Less: Reserve for Depreciation .....	45,084.83	1,085,048.31
Assets Created out of Revenue Funds—1939:—		
Mewata Park Swimming Pool .....	\$ 26,542.25	
Miscellaneous Equipment .....	7,278.26	
Garage— Police Department .....	5,325.48	
Airport Hangar—		
Improvements and Additions .....	6,935.62	
Mewata Park Stadium Lighting System....	6,401.12	52,482.73
Assets created out of Revenue Funds:		
Garage .....	\$ 28,071.77	
Less: Reserve for Depreciation .....	28,070.77	1.00
Due from Revenue in respect of:		
Tax Debentures due June 2, 1944 .....	\$1,000,000.00	
Less: Due to Revenue .....	232,412.87	767,587.13
	<u>\$12,815,087.24</u>	

# CALGARY

## DEPARTMENT

AS AT DECEMBER 31, 1939

### CAPITAL LIABILITIES

#### Debenture Issue:

General and Local Improvement .....	\$ 2,987,976.96
General, Local Improvement and Utilities Debentures .....	\$13,291,519.21
Less: Due from Utilities in respect of Debentures:	
Electric Light and Power Department .....	\$2,817,871.54
Hospital Dept. ....	220,095.36
Street Railway Dept. ....	2,605,643.89
Waterworks Department .....	4,659,931.46
	<u>\$10,303,542.25</u>
	<u>\$2,987,976.96</u>

#### Debenture Issue:

re. Dominion Works Program .....	101,450.00
	<u>\$3,089,426.96</u>

#### Treasury Bill—Province of Alberta:

3% due September 26, 1940 .....	70,016.61
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#### Reserves:—

Reserve for Redemption of Debentures ..	\$ 1,265,439.59	
Debentures redeemed in advance of By- law Maturities—Par Value .....	5,852,673.04	
Bank Loans, re. Glenmore Water Sys- tem paid in advance of Bylaw Maturity ..	1,400,000.00	8,518,112.63

#### Surplus:

Appreciation of Assets .....	\$ 916,981.36	
Revenue Contributions to Capital .....	207,549.68	
Capital Donated .....	13,000.00	1,137,531.04

\$12,815,087.24

## CITY OF

## REVENUE ASSETS

Cash on Hand .....	\$	39,976.21	
Cash in Bank .....		80,342.46	
	\$	120,318.67	
Accounts Receivable:—			
Province of Alberta, re. Relief .....	\$	87,869.30	
Sinking Fund Trustees:			
of the City of Calgary—			
Balance of 1939 Surplus Earnings.....		35,369.04	
Land Department—Rental			
Debtors .....	\$	10,335.46	
Miscellaneous .....		86,718.75	
		97,054.21	
Less: Reserve for Bad Debts....		25,122.12	71,932.09
Calgary Exhibition and Stampede Company Ltd.,			
re. Dominion Works Program.....		46,950.00	
Dominion of Canada re. Works Program.....		9,000.00	251,120.43
Waterworks Department—Special Advances ..			321,919.73
City of Calgary Utilities Current Accounts:			
Due from Hospitals Department .....	\$	59,358.63	
Due from Street Railway Department.....		504,272.80	
Due from Waterworks Department .....		144,977.14	
	\$	708,608.57	
Less: Due to Electric Light			
and Power Department.....	\$377,907.99		
Due to Paving Department .....	66,596.72	444,504.71	264,103.86
Taxes Collectible:			
General Taxes—1938 and Prior .....	\$	419,528.64	
General Taxes—1939 .....		561,187.11	
		\$980,715.75	
Less: Payments on Account .....		134,685.67	
		\$846,030.08	
Business Tax—1939 and Prior .....		42,140.07	888,170.15
Lands:—Vacant and Improved			
acquired by the City.....		\$4,566,448.82	
Debtors for Tax Sale Lands purchased or			
redeemed .....		323,420.78	
		\$4,889,869.60	
Less: Reserve for Losses and			
Adjustments .....	\$852,851.49		
Reserve for Tax Sale			
Costs .....	4,116.55	856,968.04	\$ 4,032,901.56

# CALGARY

## REVENUE LIABILITIES

Due to Capital .....	\$	767,587.13
Debenture and Treasury Bill Interest:		
Matured and Outstanding .....	\$	13,137.77
Due January 1, 1940 .....		309,660.99
		<u>322,798.76</u>

### Accounts Payable:

Calgary Separate School Board:		
Balance of 1938 Demand .....	\$	8,021.26
Balance of 1939 Demand .....		19,827.55
		<u>27,848.81</u>
Relief .....		61,932.71
Miscellaneous .....		128,071.88
Salaries and Wages .....		5,756.00
		<u>223,609.40</u>

### Calgary Public School Board—

Bills Payable:		
Balance of 1938 Demand .....	\$	90,525.47
Balance of 1939 Demand .....		219,452.06
		<u>309,977.53</u>

### Province of Alberta—Department of Municipal Affairs—

Social Service Taxes .....		31,765.57
Less: Taxes Uncollected .....	\$	29,894.33
Cash in Bank .....		351.82
		<u>30,246.15</u>
		1,519.42

Bank of Montreal—Bills Payable .....	253,261.18
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### Province of Alberta—

3% Treasury Bills .....	1,209,557.56
Interest Accrued thereon .....	12,784.06
	<u>1,222,341.62</u>

### Civic Employees' Pension Funds—

Accrued Liability .....	669,825.00
Cenotaph Trust Account .....	1,923.64

### Deferred Credits:

Prepaid Taxes .....	\$	32,105.70
Calgary Exhibition and Stampede Com-		
pany, Ltd., re. Dominion Works		
Program .....		46,950.00
		<u>79,055.70</u>

### Reserves:

General .....	1,794,143.09
Permanent Care of Graves .....	184,740.86
Commutation out of Local	
Improvement Taxes .....	5,430.52
Local Improvement Levies:	
Principal .....	\$7,006.44
Interest .....	5,578.87
	<u>12,585.31</u>
Contingencies .....	10,000.00
	<u>2,006,899.78</u>

## CITY OF

## REVENUE ASSETS—Continued.

Inventories:			
Stores .....	\$ 74,516.01		
Less: Reserve for Depreciation .....	6,659.70	67,856.31	
Stationery .....		985.17	
Garage .....		2,690.57	71,532.05
Deferred Charges to Revenue:			
Unexpired Insurance Premiums:			
Fire, etc .....	\$ 4,537.68		
Employees' Life .....	3,466.83	8,004.51	
Postage Stamps, etc. ....		428.75	8,433.26
Cenotaph Trust Funds:—			
Investments and Interest Accrued thereon \$	1,568.19		
Cash in Bank .....	355.45	1,923.64	
			\$ 5,960,423.35
			\$18,775,510.59

Audited and Certified in terms of our report of even date.  
Calgary, Alberta, March 15, 1940.

# CALGARY

## REVENUE LIABILITIES—Continued

Surplus Brought Forward from Statement of Revenue and Expenditure .....	101,624.19
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\$ 5,960,423.35

\$18,775,510.59

HENDERSON AND TEARE,  
Chartered Accountants.

# CITY OF CALGARY—GENERAL

## ANALYSIS OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1939

	Total	B.L. Expend. for which Bonds were Sold	B.L. Expend. Bonds Unsold	Revenue Expenditure	Appreciation
Grading	\$ 349,098.12	\$ 349,098.12			
Paving	494,610.81	493,245.20	1,365.61		
Opening and Widening Streets	55,104.88	10,707.83	44,397.05		
Bridges	881,589.32	866,427.75	15,161.57		
Sidewalks	186,629.52	186,629.52			
Sewers	2,638,288.36	2,586,264.41	52,023.95		
Sewer Connections	82,797.92	82,797.92			
Sewage Disposal Plant	250,000.00	168,180.42	81,819.58		
Subways	80,708.33	80,708.33			
Street Lighting	9,874.88	9,874.88			
Land	175,105.49	148,277.22	26,828.27		
Land—East Approach 25th Avenue Bridge	548.89	548.89			
Industrial Sites	73,155.13	73,155.13			
Parks Improvements	208,408.39	208,408.39			
Buildings	563,868.50	563,868.50			
Crematories and Incinerators	120,000.00	120,000.00			
Fire Halls and Equipment	128,873.38	128,873.38			
Victoria Park and Improvements	415,000.00	415,000.00			
River Protection	20,000.00	20,000.00			
Police Patrol System	40,000.00	40,000.00			
Losses on Sales of Debentures	605,535.15	605,535.15			
Retaining Walls	548.97	548.97			
Laboratory Equipment	2,238.39	2,238.39			
Industrial Building Excavation	5,105.37	5,105.37			
Curb and Gutter	74,541.38	73,714.31	827.07		
Land and Buildings from Sinking Fund	532,024.81	532,024.81			
Capitalization of portion of 1935 Relief Expenditures	250,000.00		250,000.00		
Airport Hangar	46,500.00	46,500.00			
Garage Ramp	8,000.00	8,000.00			
Additions to Exhibition Buildings	46,950.00	46,950.00			
	\$ 8,345,105.99	\$ 7,867,577.52	\$ 477,528.47		

Less: Assets Realized .....	115,401.95	
	<u>\$ 8,229,704.04</u>	<u>7,867,577.52</u>
		<u>477,528.47</u>
Assets acquired otherwise than by Bylaw:—		
Land .....	\$1,006,363.63	
Buildings .....	4,158.65	
Fire Halls and Equipment .....	7,093.38	
Street Openings .....	2,733.08	
Automobiles .....	78,056.40	
Machinery in Use .....	1.00	
Easements for Water Mains .....	1.00	
New Airport .....	31,726.00	
	<u>\$1,130,133.14</u>	
Less: Depreciation Reserve .....	1,085,048.31	
		<u>\$220,549.68</u>
Assets Created out of Revenue Funds:—	52,482.73	
1939 .....		
Assets Created out of Revenue Funds:—		
Garage Addition .....	\$ 28,071.77	
Less: Depreciation Reserve .....	1.00	
	<u>\$ 9,367,236.08</u>	<u>\$916,981.36</u>

# STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1939

Bylaw No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
670	Land—Parks and Cemeteries	\$ 3,572.98	\$ 3,572.98		\$ 3,572.98			
743	Land—Parks and Cemeteries	4,978.27	4,978.27		4,978.27			
897	Bridges—Elbow	6,439.43	6,439.43		6,439.43			
901	Land—Crematory Site	1,445.52	1,445.52		1,445.52			
936	Sewers	106,000.00	106,000.00		104,255.51	1,744.49	1,744.49	
958	Buildings—Fire Hall	3,873.38	3,873.38		3,873.38			
959	Grading	16,000.00	16,000.00		15,951.95	48.05	48.05	
962	Sewers—Trunk and Catch Basins	26,000.00	26,000.00		26,000.00			
994	Bridges—Langvein	30,000.00	30,000.00		29,559.18	440.82	440.82	
998	Paving—Eighth Avenue	40,000.00	40,000.00		40,000.00			
1027	Buildings—City Hall	126,000.00	126,000.00		125,872.21	127.79	127.79	
1028	Subways—First Street East	20,000.00	20,000.00		19,843.75	156.25	156.25	
1048	Grading	31,207.72	31,207.72		31,207.72			
1049	Sewers	3,250.40	3,250.40		3,250.40			
1050	Sewers	60,000.00	60,000.00		43,537.07	462.93	462.93	
1068	Land	9,752.86	9,752.86		9,752.86			
1081	Market Construction—Land	96,000.00	96,000.00		31,588.00			
	—Buildings	40,000.00	40,000.00		64,221.92	190.08	190.08	
1096	Subways	14,200.00	14,200.00		25,931.35	14,068.65	14,068.65	
1119	Land	75,000.00	75,000.00		14,113.06	86.94	86.94	
1124	Fire Hall—Buildings	120,000.00	120,000.00		51,013.62			
	—Fire Equipment	100,000.00	100,000.00		23,986.38			
1125	Incinerators	14,635.20	14,635.20		120,000.00			
1127	Sewers	100,000.00	100,000.00		73,155.13			
1134	Land—Manufacturing Sites				26,844.87		26,844.87	

1136	Sewers—Trunk .....	318,000.00	317,240.38	759.62	759.62
1137	Land—Fire Hall Sites .....	45,000.00	45,000.00		
1138	Buildings—Stock Pavilion .....	55,000.00	55,000.00		
1139	Buildings—Stables .....	20,000.00	20,000.00		
1154	Land .....	66,000.00	66,000.00		
1158	Land .....	548.89	548.89		
1162	Buildings—City Stores .....	45,000.00	45,000.00		
1163	Sewers .....	8,415.19	8,415.19		
1176	Sewers .....	7,317.28	7,317.28		
1193	Sewers—Trunk .....	4,695.44	4,695.44		
1197	Sewer Connections .....	15,367.00	15,367.00		
1230	Sewers .....		85,098.96		
	Grading .....		30,875.46		
	Bridges .....		84,807.91		
	Land .....	232,198.03	2,191.35	29,224.35	29,224.35
1286	Subways—15th Street East .....	35,000.00	34,933.23	66.77	66.77
1287	Sewers .....	300,000.00	299,699.36	300.64	300.64
1292	Sewers—Catch Basins .....	7,809.28	7,809.28		
1294	Sewers—Connections .....	19,523.80	19,523.80		
1298	Buildings—City Stables .....	3,892.39	3,892.39		
1303	Land—Parks .....	95,000.00	94,999.77	.23	.23
1314	Buildings—Public Service .....	105,184.11	105,184.11		
1333	Sewers .....	28,743.36	28,743.36		
1339	Police Patrol System .....	40,000.00	40,000.00		
1397	Sewers .....	19,023.86	19,023.86		
1398	Sewers .....	20,411.11	20,411.11		
1413	Buildings—Police Headquarters .....	165,000.00	165,000.00		
1471	Laboratory—Building .....		2,238.39		
	Equipment .....	3,871.93	1,633.54		
1473	Children's Shelter—Buildings .....	7,179.18	7,179.18		
1534	Sewers—Trunk .....	210,933.36	210,933.36		
1538	Grading .....	1,819.82	1,819.82		

## STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1939

By-law No.	Purpose	Amount of By-law	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
1545	Buildings	5,885.15	5,885.15		5,885.15			
1568	Land—Industrial Building Site	31,933.64		31,933.64	31,933.64			31,933.64
1627	Sewers—Connections	47,907.12	47,907.12		47,907.12			
1632	Exhibition Buildings	360,000.00	360,000.00		360,000.00			
1658	Bridges	392,529.97	392,529.97		392,529.97			
1659	Bridges	60,070.03	60,070.03		60,070.03			
1661	Bridges	60,000.00	60,000.00		60,000.00			
1665	Market Extension	20,000.00	20,000.00		20,000.00			
1783	Losses on Sale of Debentures	341,228.16	341,228.16		341,228.16			
1937	Losses on Sale of Debentures	186,306.99	186,306.99		186,306.99			
2008	Bridges	155,978.19	155,978.19		155,978.19			
2199	Land				36,156.95			
	Bridges	90,699.99	90,699.99		54,543.04			
2228	Payment of Treasury Notes and Losses on Sale of Debentures	1,078,000.00	1,078,000.00		1,078,000.00			
2352	Bridges	23,500.00	22,500.00	1,000.00	22,500.00	1,000.00		
2354	Land and Buildings from Sinking Fund	523,416.12	523,416.12		523,416.12			
2411	Parks Improvements	10,431.19	10,431.19		10,431.19			
2411a	Parks Improvements	9,214.04	9,214.04		9,214.04			
2411b	Parks Improvements	8,366.80	8,366.80		8,366.80			
2411c	Parks Improvements	8,357.09	8,357.09		8,357.09			
2411d	Parks Improvements	2,488.25	2,488.25		2,488.25			
2498	Sewers	380,070.06	342,138.61	37,931.45	360,489.23	19,580.83		18,350.62
2499	Paving Centre Street North	67,795.00	49,356.63	18,438.37	49,356.63	18,438.37		
2502	Fire Halls—Buildings —Equipment	50,000.00	50,000.00		7,400.35			
2593	River Protection	20,000.00	20,000.00		42,599.65			
2599	Sewage Disposal Plant	50,000.00	50,000.00		20,000.00			
2660	Sewage Disposal Plant	75,000.00	75,000.00		50,000.00			
2741	Sewage Disposal Plant	75,000.00	43,180.42	31,819.58	75,000.00			31,819.58

2763	25th Avenue Bridge	45,000.00		45,000.00	15,161.57	29,838.43	15,161.57
2764	Paving Arterial Highways	232,000.00		232,000.00	1,365.61	230,634.39	1,365.61
2828	Sewage Disposal Plant	50,000.00		50,000.00	50,000.00		50,000.00
2910	Land and Buildings from Sinking Fund (Haskins Block)	8,608.69	8,608.69		8,608.69		
2997	Capitalization of portion of 1935 Relief Expenditures	250,000.00		250,000.00	250,000.00		250,000.00
3183	Airport Hanger	46,500.00	46,500.00		46,500.00		
3183	Garage Ramp	8,000.00	8,000.00		8,000.00		
3183	Additions to Exhibition Buildings	46,950.00	46,950.00		46,950.00		
Deduct:		\$7,650,526.27	\$6,952,403.23	\$698,123.04	\$7,276,511.77	\$374,014.50	\$74,522.48
2228	Payment of Treasury Notes against Arrears of Taxes				1,000,000.00		
					<u>\$6,276,511.77</u>		

# STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1939

Bylaw No.	Purpose	Original Amount of Final Bylaw	\$	Original Amount of Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
690-678-2213	Sewers	3,571.12		3,571.12		3,571.12	
699-978-2213	Sewers	701.60		701.60		701.60	
710-978-2213	Sewers	755.72		755.72		755.72	
764-938-2213	Sewers	9,360.98		9,360.98		9,360.98	
775-938-2213	Sewers	5,494.44		5,494.44		5,494.44	
882-933-2213	Sewers	23,312.39		23,312.39		23,312.39	
951-1024-2213	Sewers	27,139.78		27,139.78		27,139.78	
951-1273-2213	Sewers	41,624.00		41,624.00		41,624.00	
951-1273-2213	Sewers	10,575.35		10,575.35		10,575.35	
997-1468-2213	Sewers	1,499.47		1,499.47		1,499.47	
1009-1273-2213	Sewers	164.98		164.98		164.98	
1009-1273-2213	Sewers	165.94		165.94		165.94	
1037-1273-2213	Sewers	42,055.54		42,055.54		42,055.54	
1037-1273-2213	Sewers	5,864.72		5,864.72		5,864.72	
1052-2156-2218	Paving	1,132.31		1,132.31		1,132.31	
1055-1272-2213	Sewers	135.01		135.01		135.01	
1082-1273-2213	Sewers	4,429.82		4,429.82		4,429.82	
1094-1273-2213	Sewers	222.01		222.01		222.01	
1103-1273-2213	Sewers	309.00		309.00		309.00	
1103-1273-2213	Sewers	3,743.48		3,743.48		3,743.48	
1108-1273-2213	Sewers	9,660.35		9,660.35		9,660.35	
1157-1273-2213	Sewers	66,941.64		66,941.64		66,941.64	
1157-2157-2218	Sewers	2,600.39		2,600.39		2,600.39	
1157-1468-2213	Sewers	43,598.23		43,598.23		43,598.23	
1157-1781-2213	Sewers	494.31		494.31		494.31	
1167-2158-2218	Sidewalks	1,026.82		1,026.82		1,026.82	
1167-1833-2213	Sidewalks	232.13		232.13		232.13	
1168-1833-2213	Paving	2,512.28		2,512.28		2,512.28	
1169-1273-2213	Grading	10,588.19		10,588.19		10,588.19	
1180-1273-2213	Grading	7,746.65		7,746.65		7,746.65	
1181-2159-2218	Paving	280.73		280.73		280.73	

1181-2160-2218	Sidewalks	5,851.31	5,851.31	5,851.31
1182-1833-2213	Sidewalks	532.83	532.83	532.83
1183-1468-2213	Sewers	20,005.69	20,005.69	20,005.69
1201-1468-2213	Sewers	675.40	675.40	675.40
1205-1468-2213	Sewers	22,381.34	22,381.34	22,381.34
1207-1273-2213	Grading	2,823.73	2,823.73	2,823.73
1208-1468-2213	Sewers	9,504.86	9,504.86	9,504.86
1275-1468-2213	Sewers	9,553.06	9,553.06	9,553.06
1275-1781-2213	Sewers	448.51	448.51	448.51
1296-1468-2213	Grading	28,028.02	28,028.02	28,028.02
1296-1781-2213	Grading	20,139.13	20,139.13	20,139.13
1296-1833-2213	Grading	5,964.51	5,964.51	5,964.51
1296-2161-2218	Grading	2,100.42	2,100.42	2,100.42
1301-1833-2213	Sidewalks	2,441.57	2,441.57	2,441.57
1301-2162-2218	Sidewalks	25,544.60	25,544.60	25,544.60
1302-1781-2213	Sewers	43,237.13	43,237.13	43,237.13
1302-1468-2213	Sewers	131,147.77	131,147.77	131,147.77
1302-1833-2213	Sewers	2,035.89	2,035.89	2,035.89
1302-2163-2218	Sewers	294.70	294.70	294.70
1306-1833-2213	Paving	4,613.61	4,613.61	4,613.61
1306-2164-2218	Paving	1,415.88	1,415.88	1,415.88
1307	Street Openings			
1318-1833-2213	Sidewalks	613.27	613.27	613.27
1324-1468-2213	Sewers	24,652.79	24,652.79	24,652.79
1324-1781-2213	Sewers	110.15	110.15	110.15
1343	Street Openings			
1346-1833-2213	Sidewalks	149.44	149.44	34,849.55
1356-1833-2213	Paving	3,947.44	3,947.44	149.44
1356-2165-2218	Paving	4,781.98	4,781.98	3,947.44
1361-1468-2213	Grading	2,449.42	2,449.42	4,781.98
1364-1468-2213	Sewers	186.75	186.75	2,449.42
1376-1468-2213	Sewers	4,517.70	4,517.70	186.75
1376-1781-2213	Sewers	20,922.22	20,922.22	4,517.70
1379-1468-2213	Grading	2,239.22	2,239.22	20,922.22
				2,239.22

# STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1939

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
1379-1781-2213	Grading	66,448.87	66,448.87	—	66,448.87	—
1379-1833-2213	Grading	39,044.62	39,044.62	—	39,044.62	—
1379-2166-2218	Grading	9,524.89	9,524.89	—	9,524.89	—
1387-1468-2213	Sewers	180.21	180.21	—	180.21	—
1389-1781-2213	Sewers	367.30	367.30	—	367.30	—
1410-1781-2213	Sewers	1,217.29	1,217.29	—	1,217.29	—
1556-1781-2213	Sewers	51,874.92	51,874.92	—	51,874.92	—
1556-1833-2213	Sewers	24,075.35	24,075.35	—	24,075.35	—
1556-2073-2218	Sewers	4,463.95	4,463.95	—	4,463.95	—
1556-2167-2218	Sewers	2,186.92	2,186.92	—	2,186.92	—
1557-1833-2213	Sidewalks	3,411.75	3,411.75	—	3,411.75	—
1557-2168-2218	Sidewalks	950.18	950.18	—	950.18	—
1562-1833-2213	Paving	18,731.92	18,731.92	—	18,731.92	—
1562-2169-2218	Paving	27,040.72	27,040.72	—	27,040.72	—
1563-2170-2218	Curb and Gutter	224.01	224.01	—	224.01	—
1565-1781-2213	Grading	29,733.68	29,733.68	—	29,733.68	—
1565-1833-2213	Grading	6,195.46	6,195.46	—	6,195.46	—
1580-1781-2213	Sewers	10,507.68	10,507.68	—	10,507.68	—
1580-1833-2213	Sewers	896.96	896.96	—	896.96	—
1598-1833-2213	Sewers	9,066.42	9,066.42	—	9,066.42	—
1608-1781-2213	Sewers	4,789.69	4,789.69	—	4,789.69	—
1608-1833-2213	Sewers	503.90	503.90	—	503.90	—
1611-1833-2213	Paving	333.26	333.26	—	333.26	—
1623-1833-2213	Grading	1,936.08	1,936.08	—	1,936.08	—
1650-1833-2213	Sewers	354.15	354.15	—	354.15	—
1668-1833-2213	Grading	12,787.31	12,787.31	—	12,787.31	—
1668-2172-2218	Grading	11,422.10	11,422.10	—	11,422.10	—
1667-1833-2213	Sidewalks	6,224.45	6,224.45	—	6,224.45	—
1667-2171-2218	Sidewalks	431.04	431.04	—	431.04	—
1669-1833-2213	Paving	7,375.14	7,375.14	—	7,375.14	—

1669-2173-2218	Paving	4,781.88	4,781.88	4,781.88
1670-2174-2218	Curb and Gutter	2,000.38	2,000.38	2,000.38
1671-1833-2213	Sewers	3,082.00	3,082.00	3,082.00
1671-2175-2218	Sewers	13,002.83	13,002.83	13,002.83
1668-2074-2218	Grading	2,723.45	2,723.45	2,723.45
1672-2176-2218	Sidewalks	3,195.89	3,195.89	3,195.89
1677-1833-2213	Grading	4,715.04	4,715.04	4,715.04
1714-1833-2213	Grading	2,632.38	2,632.38	2,632.38
1761-1833-2213	Sewers	262.20	262.20	262.20
1976-2179-2218	Sewers	110.82	110.82	110.82
1992-2075-2218	Paving	19,608.07	19,608.07	19,608.07
1993-2076-2218	Paving	22,129.15	22,129.15	22,129.15
1999-2077-2218	Sewers	9,449.35	9,449.35	9,449.35
2001-2180-2218	Sewers	678.35	678.35	678.35
2029-2181-2218	Street Openings	10,707.83	10,707.83	10,707.83
2041-2078-2218	Sewers	6,125.86	6,125.86	6,125.86
2093-2149-2218	Retaining Walls	548.97	548.97	548.97
2096-2183-2218	Sewers	8,484.82	8,484.82	8,484.82
2097-2184-2218	Sewers	508.36	508.36	508.36
2120-2185-2218	Sewers	14,051.83	14,051.83	14,051.83
2133-2186-2218	Sewers	691.13	691.13	691.13
2138-2187-2218	Sewers	3,584.60	3,584.60	3,584.60
2145-2240-2252	Sewers	2,230.32	2,230.32	2,230.32
2147-2188-2218	Sewers	306.75	306.75	306.75
2152-2238-2252	Sewers	562.06	562.06	562.06
2154-2239-2252	Paving	1,859.44	1,859.44	1,859.44
2193-2237-2252	Sewers	1,911.09	1,911.09	1,911.09
2200-2236-2252	Sewers	8,276.30	8,276.30	8,276.30
2285-2316	Sewers	722.35	722.35	722.35
2302-2379-2383	Sewers	3,039.65	3,039.65	3,039.65
2343-2380-2383	Sewers	816.05	816.05	816.05
2349-2447-2452	Sewers	3,072.41	3,072.41	3,072.41
2396-2448-2452	Sewers	2,685.59	2,685.59	2,685.59
2466-2530	Pavement	122,106.45	122,106.45	122,106.45
2466-2630-2635	Pavement	3,023.98	3,023.98	3,023.98

# STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1939

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amount of Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
2555-2629-2635	Sewers	36,709.14	36,709.14	—	36,709.14	—
2558-2631-2635	Pavement	7,882.18	7,882.18	—	7,882.18	—
2565-2627-2634	Street Lighting	9,874.88	9,874.88	—	9,874.88	—
2570-2628-2634	Sidewalks	16,121.85	16,121.85	—	16,121.85	—
2577-2632-2635	Sewers	3,470.95	3,470.95	—	3,470.95	—
2598-2707-2714	Sewers	24,117.37	24,117.37	—	24,117.37	—
2598-2724-2731	Sewers	15,182.14	15,182.14	—	15,182.14	—
2617-2708-2731	Sewers	16,870.05	16,870.05	—	16,870.05	—
2639-2699-2713	Sidewalks	82,543.14	82,543.14	—	82,543.14	—
2640-2700-2713	Curb and	43,955.97	43,955.97	—	43,955.97	—
2645-2709-2731	Pavement	51,589.12	51,589.12	—	51,589.12	—
2646-2701-2713	Pavement	4,132.36	4,132.36	—	4,132.36	—
2653-2702-2713	Sidewalks	5,661.68	5,661.68	—	5,661.68	—
2654-2703-2713	Curb and	9,161.04	9,161.04	—	9,161.04	—
2655-2710-2731	Pavement	3,525.57	3,525.57	—	3,525.57	—
2466-2706-2731	Pavement	2,632.24	2,632.24	—	2,632.24	—
2661-2711-2731	Pavement	4,763.03	4,763.03	—	4,763.03	—
2662-2725-2731	Sewers	11,677.09	11,677.09	—	11,677.09	—
2663-2704-2713	Sidewalks	3,161.48	3,161.48	—	3,161.48	—
2664-2705-2713	Curb and	1,908.08	1,908.08	—	1,908.08	—
2672-2806-2812	Sewers	74,790.53	74,790.53	—	74,790.53	—
2681-2815-2821	Sewers	44,502.05	44,502.05	—	44,502.05	—
2682-2816-2821	Sewers	3,736.37	3,736.37	—	3,736.37	—
2687-2808-2812	Sewers	3,110.29	3,110.29	—	3,110.29	—
2687-2817-2821	Sewers	4,268.63	4,268.63	—	4,268.63	—
2719-2818-2821	Sewers	1,048.71	1,048.71	—	1,048.71	—
2732-2807-2812	Paving	64,347.90	64,347.90	—	64,347.90	—
2733-2800-2811	Sidewalks	24,452.74	24,452.74	—	24,452.74	—
2735-2801-2811	Curb and	15,753.47	15,753.47	—	15,753.47	—
2747-2802-2811	Sidewalks	494.49	494.49	—	494.49	—

2748-2803-2811	Sidewalks	3,588.86	3,588.86	3,588.86
2749-2804-2811	Curb and Gutter	151.64	151.64	151.64
2752-2805-2811	Curb and Gutter	559.72	559.72	559.72
2756-2819-2821	Paving	7,510.06	7,510.06	7,510.06
2757-2820-2821	Paving	11,831.87	11,831.87	11,831.87
2766-2870	Sewers	11,644.19	11,644.19	11,644.19
2773-2917	Sewer Connections	3,398.81	3,398.81	3,398.81
2773-2978	Sewer Connections	3,973.70	3,973.70	3,973.70
2773-3051	Sewer Connections	2,079.95	2,079.95	2,079.95
2773	Sewer Connections	2,468.16	2,468.16	2,468.16
2814-2873	Sewer Connections	2,084.10	2,084.10	2,084.10
2823	Sewers	3,119.38	3,119.38	3,119.38
3036-3049	Sewers	3,501.82	3,501.82	3,501.82
2773	Sewer Connections	1,851.41	1,851.41	1,851.41
3117	Curb and Gutter	827.07	827.07	827.07
2773	Sewers	1,171.18	1,171.18	1,171.18
3195	Sewers	809.94	809.94	809.94
3195	Sewers	4,943.20	4,943.20	4,943.20
		\$1,989,696.77	\$1,989,696.77	\$2,068,594.22
				\$ 78,897.45

# CITY OF

## CITY GENERAL

### STATEMENT OF REVENUE AND EXPENDITURE

#### EXPENDITURE

## Departments:—

Airport .....	\$ 7,900.98	
Purchase of New Airport.....	14,726.00	
Assessor .....	29,244.75	
Auditors .....	3,300.00	
Building and Plumbing .....	10,836.00	
Children's Aid .....	19,376.57	
City Clerk .....	24,388.74	
City Hall Maintenance .....	13,664.05	
Civic Relief and Public Charities .....	583,666.09	
Commissioners .....	6,685.78	
Comptroller .....	10,162.61	
Engineer .....	10,311.77	
Fire .....	239,819.14	
Garbage Collection .....	81,769.69	
Health and Clinic .....	64,648.53	
Hospitals .....	69,832.53	
Laboratory .....	1,315.10	
License .....	8,709.79	
Weigh Scales .....	813.51	
Parks and Cemeteries .....	95,014.50	
Police .....	216,058.09	
Police Headquarters .....	5,793.84	
Pound .....	2,409.49	
Public Works .....	98,417.17	
Rental and Land .....	21,557.13	
Sewer Maintenance .....	43,774.81	
Solicitor .....	4,930.60	
Street Cleaning .....	28,130.54	
Telephone Exchange .....	4,208.62	
Street Lighting .....	67,141.00	
Treasurer .....	8,596.53	
Wiring Inspection .....	3,361.76	\$ 1,800,565.71
		<hr/>
General Finance—Commissioners .....		21,839.46
Miscellaneous Works—Engineer .....		84,831.98
Grants .....		11,390.45
Interest, Discount and Exchange .....		55,628.99
Taxes .....		43,990.56
Improvements and Additions —Airport Hangar .....		6,935.62
		<hr/>
Insurance:—		
Fire, etc. ....	\$ 3,466.64	
Employees' Life .....	4,725.30	
Employees, Sickness and Accident .....	5,245.81	13,437.75
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# CALGARY

## DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1939

### REVENUE

Surplus brought forward from 1938 .. .. .	\$	93,499.35	
Assessment:—			
General .....	2,646,357.48		
Less: Cancellations .....	9,738.32		
		\$2,636,619.16	
Business Tax .....	\$252,598.19		
Less: Discount .....	9,931.70	242,666.49	
Local Improvement .....		116,349.65	
Special Levy—Sewers .....		2.01	
Rentals of Areas and Canopies .....		2,498.87	
Water Frontage .....		50,791.20	
		\$3,048,927.38	
Interest on Arrears of Taxes .....	\$34,475.42		
Penalties on Taxes .....	28,215.52	62,690.94	
		\$3,111,618.32	
Less: Public School Tax .....	\$1,239,000.00		
Separate School Tax .....	114,500.00		
Public Library .....	32,000.00		
Water Frontage Tax .....	50,791.20	1,436,291.20	1,675,327.12
Alberta Provincial Government:			
In lieu of Service Tax .....			30,000.00
Sinking Fund Trustees of the City of Calgary:			
Surplus Earnings .....			52,611.57
Fees:—			
Licenses .....	\$	57,962.62	
Dog Licenses .....		10,323.00	
Bicycle Licenses .....		2,594.50	
Newsboys' Licenses .....		22.75	
Building Inspection .....		352.00	
Weigh Scale .....		1,199.35	
Pound .....		591.29	
Stockyard .....		4,705.18	
Building Permits .....		2,637.70	
Drainage Permits .....		190.00	
Garbage .....		1,775.25	
Gas Permits .....		443.00	
Plumbing Permits .....		1,076.75	
Wiring Permits .....		2,834.72	
Airport .....		7,559.34	
Tax Certificates .....		84.75	94,352.20

## CITY OF

## EXPENDITURE—Continued.

Employees' Pension Plan .....			19,207.46
Workmen's Compensation Board .....			13,279.15
Contribution to Street Railway: Ogden Line .....			11,000.00
Appropriation for Contingencies .....			10,000.00
Indemnity to Aldermen .....			5,958.29
•			
Debenture Charges:—			
General Debenture Interest .....	\$ 66,878.06		
General Redemption .....	108,896.50		
Local Improvement—Property Share:			
Debenture Interest .....	\$ 63,895.65		
Redemption .....	52,454.00		
		\$116,349.65	
Less: Over-Levy — Local			
Improvement Debenture			
Charges .....	201.62	116,148.03	291,922.59
Surplus carried to City General Department Balance Sheet			101,624.19

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\$ 2,491,612.20

# CALGARY

## REVENUE—Continued.

Parks and Cemetery Department Receipts:—		
Grave Digging .....	6,976.00	
Monumental Permits .....	238.00	
Maintenance of Grave Plots .....	1,746.67	
Sale of Cemetery Lots .....	1,452.80	
Rink—Fees .....	712.25	
Parks—Refreshment Privileges .....	24.84	
Gate Receipts—Percentages .....	1,313.42	
(Mewata and Hillhurst Parks)		
Municipal Golf Club—Fees .....	4,622.65	
Do. Refreshments .....	737.03	
Sale of Trees and Plants .....	46.10	17,869.76
Police Court Fines .....		9,607.50
Rents—Miscellaneous .....	\$ 21,596.37	
—Tax Sale Properties .....	59,321.50	80,917.87
C.P.R. Hotel Police and Fire Protection .....		10,000.00
Commission on Provincial Social Service Tax .....		2,445.74
Cancelled Taxes Collected .....		213.25
Sheriff's Costs—Tax Department .....		39.23
Sundry Revenue .....		1,228.53
Electric Light and Power Department:—		
Rental of Buildings .....	\$ 1,833.34	
Rental of Land .....	343.70	
Taxation of Revenue .....	72,192.61	
Contribution from Current Revenue .....	90,000.00	164,369.65
Street Railway Department:—		
Rental of Buildings .....	\$ 2,200.58	
Rental of Land .....	364.00	2,564.58
Waterworks Department:—		
Rental of Buildings .....	916.67	
Interest of Capital Advances .....	56,403.98	
Taxation of Revenue .....	36,033.72	93,354.37
Stores—Rental of Land .....		1,349.00
Paving Department—Rental of Land .....		560.00
Utilities—Surpluses or Deficits Assumed:—		
Electric Light and Power Department—		
Surplus .....	\$ 154,685.32	
Waterworks Department—Surplus .....	38,834.15	
Paving Department—Surplus .....	2,865.08	
	\$ 196,384.55	
Less: Street Railway Dept.—Deficit .....	35,082.07	161,302.48
		<u>\$ 2,491,612.20</u>

# COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1939

Appropriation  
as passed by  
Council

	Expenditure to 31st Dec., 1939	Balance	Expenditure to 31st Dec., 1938
<b>SUMMARY—</b>			
Airport .....	\$ 7,812.92	Dr. \$ 7,023.68	\$ 3,098.20
Purchase of New Airfield .....	14,726.00		17,000.00
Assessment and Tax .....	28,952.64	Dr. 292.11	27,854.97
Building, Plumbing and Gas Inspection .....	11,169.19	333.19	10,300.34
Children's Aid .....	19,075.00	Dr. 301.57	18,177.48
City Clerk .....	21,565.16	Dr. 2,823.58	20,402.46
City Clerk—Town Planning .....	200.00	200.00	.....
City Hall Maintenance .....	13,313.32	Dr. 350.73	12,697.58
Civic Relief .....	413,931.44	Dr. 26,993.35	529,462.32
Commissioners .....	6,683.07	Dr. 2.71	6,746.35
Commissioners' General Finance .....	9,227.00	Dr. 8,612.46	5,959.73
Comptroller .....	10,341.24	178.63	10,310.46
Engineer .....	10,705.89	394.12	10,520.36
Engineer's Miscellaneous Works .....	90,000.00	5,168.02	96,346.35
Fire .....	243,739.03	3,919.89	238,473.34
Grants .....	9,000.00	Dr. 2,390.45	711.97
Health .....	26,903.24	808.04	25,623.74
Health—Pre. School Clinic .....	4,714.00	156.46	3,643.38
Health—School Clinic .....	35,277.42	1,281.63	34,692.21
Hospitals .....	69,767.52	65.01	67,779.15
Laboratory .....	375.00	Dr. 1,463.50	1,614.28
Land and Rentals .....	6,262.76	940.10	6,214.28
Land and Rentals—Building Maintenance .....	14,900.00	54.99	21,527.12
License and Short Weight .....	8,001.48	Dr. 449.36	7,822.68
Parks .....	95,729.96	708.31	79,298.55
Parks .....	220,552.80	715.46	203,577.70
Police .....	5,827.20	4,494.71	6,783.46
Police Headquarters .....	2,646.80	33.36	2,615.96
Pound .....	141,900.00	237.31	139,047.43
Public Charities .....		Dr. 841.30	

Public Works—General .....	99,559.44	98,417.17	1,142.27	101,232.42
Garbage Collection .....	83,231.58	81,769.69	1,461.89	77,643.21
Street Cleaning .....	28,308.72	28,130.54	178.18	29,032.95
Sewer Maintenance .....	29,441.82	28,077.86	1,363.96	26,918.45
Sewage Disposal Plant .....	16,194.12	15,696.95	497.17	15,326.09
Solicitor .....	5,086.19	4,930.60	155.59	4,994.06
Street Lighting .....	67,141.00	67,141.00	.....	67,141.00
Telephones .....	4,217.40	4,208.62	8.78	4,054.91
Treasurer .....	8,778.57	8,596.53	182.04	8,740.83
Weigh Scales .....	770.84	813.51	Dr.	838.41
Wiring .....	3,801.64	3,361.76	439.88	2,173.85
Comm. Gen. Finance—	\$1,889,831.40	\$1,918,263.22	Dr. \$ 28,431.82	\$1,946,247.25
Mewata Park Swimming Pool—				
Contrib. Swimming Pool Council \$13,000.00				
Supp. Approp. Council Minutes	14,000.00	14,000.00		
31st May .....				
Total Authorization for Pool—				
Expended .....	27,000.00			
Expended .....	27,000.00			
Fixed Charges .....				
General Overhead .....				
Education—Public Schools	\$1,903,831.40	\$1,932,263.22	Dr. \$ 28,431.82	\$1,946,247.25
Separate Schools	227,366.48	216,498.01	10,868.47	237,015.80
Library .....	124,550.00	124,877.13	Dr.	118,993.44
	\$2,255,747.88	\$2,273,638.36	Dr. \$ 17,890.48	\$2,302,256.49
	1,239,000.00	1,239,000.00	.....	1,250,000.00
	114,500.00	114,500.00	.....	114,500.00
	32,000.00	32,000.00	.....	31,750.00
Local Improvement Levy—Property Share	\$3,641,247.88	\$3,659,138.36	Dr. \$ 17,890.48	\$3,698,506.49
Prov. Govt. Social Service Tax .....	116,349.65	116,349.65	.....	135,346.89
	96,000.00	96,013.12	Dr.	95,369.34
	\$3,853,597.53	\$3,871,501.13	Dr. 17,903.60	3,929,222.72

# COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1939

	Estimated Revenue 1939	Actual Revenue 1939	Actual Revenue in Excess of Estimated	Actual Revenue less than Estimated	Revenue 1938
Parks—Cemetery Fees, Monuments	\$ 250.00	\$ 238.00	\$	\$	\$ 237.00
Cemetery Lot Sales	1,650.00	1,452.80		12.00	1,642.40
Cloak Room Fees	1,100.00	712.25		197.20	1,085.35
Digging Cemetery Plots	7,275.00	6,976.00		387.75	7,275.00
Golf Club Fees	5,000.00	5,359.68		299.00	4,574.10
Mewata and Hillhurst Pk.—Receipts	2,000.00	1,313.42	359.68		1,220.24
Maintenance—Cemetery Plots	1,900.00	1,746.67		686.58	1,863.45
Refreshment Privileges	75.00	24.84		153.33	47.60
Sale of Trees	120.00	46.10		50.16	113.21
Fees—Airport	8,052.74	7,559.34		73.90	3,232.44
Building Inspection—License	250.00	352.00	102.00	493.40	412.00
Market					.50
Meat Inspection	1,200.00	1,067.25		132.75	1,277.00
Pound	770.00	591.29		178.71	767.30
Scales	1,115.00	1,199.35	84.35		1,116.66
Stockyards	4,500.00	4,705.18	205.18		4,470.20
Tax Certificate	90.00	84.75		5.25	92.15
Garbage Collection	1,270.00	1,775.25	505.25		1,268.90
Licenses—Sundry	56,713.00	57,962.62	1,249.62		58,594.33
Bicycles	2,341.00	2,594.50	253.50		2,341.00
Dogs	9,600.00	10,323.00	723.00		9,475.00
Newsboys	26.00	22.75		3.25	26.00
Penalties—Arrears of Taxes	37,000.00	34,475.42		2,524.58	41,711.38
Current Taxes	7,500.00	28,215.52	20,715.52		33,237.94
Permits—Building	2,500.00	2,637.70	137.70		2,347.25
Drainage	100.00	90.00			92.00
Gas	425.00	443.00	18.00		427.50
Plumbing	725.00	1,076.75	351.75		720.25
Wiring	2,400.00	2,834.72	434.72		2,298.59
Police and Juvenile Court Fines	8,000.00	9,607.50	1,607.50		8,593.50



# SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED

31st DECEMBER, 1939

	Estimated Collectible	Actual Collectible	Actual Revenue in Excess of Estimated	Actual Revenue less than Estimated	Revenue 1938
General Revenue .....	\$ 781,369.13	\$ 881,474.89	\$ 107,808.02	\$ 7,762.26	\$ 777,281.01
Taxes—Estimated Collectible:					
\$55,227,975.00 at 47½ mills .....					
195,852.00 at 20 mills .....					
16,085.00 at 8 mills .....					
2,627,374.53					
Actual Collectible:					
\$55,622,305.00 at 47½ mills .....					
206,652.00 at 20 mills .....					
16,085.00 at 8 mills .....					
Special Billposting Levy .....					
Less: Cancellations .....					
Business Tax—					
Estimated Collectible .....					
Actual Collectible .....					
Less: Discounts .....					
Special Levy—Sewers .....					
Local Improvement Levy—Property Share .....					
Provincial Government—Social Service Tax .....					
Actual Revenue in Excess of Estimated Revenue .....					

SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE AND EXPENDITURES FOR THE YEAR  
ENDED 31st DECEMBER, 1939

Estimated Revenue—Including L.I. Debenture Debt Charges and Provincial Social Services Tax .....	\$3,866,093.31
Estimated Expenditure—Including L.I. Debenture Debt Charges and Provincial Social Services Tax .....	3,839,597.53
Estimated Surplus .....	<u>\$ 26,495.78</u>
Actual Revenue—Including L.I. Debenture Debt Charges and Provincial Social Services Tax .....	\$3,973,125.32
Actual Expenditure—Including L.I. Debenture Debt Charges and Provincial Social Services Tax .....	3,871,501.13
Actual Surplus .....	<u>\$ 101,624.19</u>

# Comparative Statement of Estimated and Actual General Expenditure for Year Ended 31st December, 1939

AIRPORT—	Appropriation as passed by Council.	Appropriation as Adjusted	Expended to 31st Dec., 1939	Balance	Expended to 31st Dec., 1938
Salaries .....	\$ 2,200.00	\$ 2,270.00	\$ 2,388.07	Dr. \$ 118.07	\$ 1,110.45
Roads and Runways .....	1,700.00	1,700.00	1,700.00		32.27
Lighting Field .....	460.00	490.00	487.25	2.75	214.98
Fencing Repairs .....	25.00				
Office Expense .....	100.00	110.00	103.79	6.21	94.98
Buildings .....	200.00	550.00	543.41	6.59	36.94
Hangar Expense .....	750.00	750.00	750.00		1,224.22
Insurance .....	600.00	460.00	455.92	4.08	303.25
Sundries .....	100.00	200.00	193.79	6.21	81.01
Maintenance Old Field (8 months) .....	1,277.92	1,277.92	1,277.92		
Use of Electric Light Department Truck .....	400.00	5.00	.83	4.17	
	\$ 7,812.92	\$ 7,812.92	\$ 7,900.98	Dr. \$ 88.06	\$ 3,098.20
Purchase of New Air Field .....	14,726.00	14,726.00	14,726.00		17,000.00
Balance of Purchase Price .....	22,538.92	22,538.92	22,626.98	Dr. \$ 88.06	\$ 20,098.20
	\$ 22,538.92	\$ 22,538.92	6,935.62	Dr. 6,935.62	
New Hangar and Improvements .....	22,538.92	22,538.92	29,562.60	Dr. \$ 7,023.68	\$ 20,098.20
	\$ 22,538.92	\$ 22,538.92			
	\$ 22,605.28	23,605.28	23,826.69	Dr. \$ 221.41	\$ 23,397.49
Salaries .....	1,500.00	1,570.00	1,649.29	Dr. 79.29	1,630.02
Printing and Stationery .....	360.00	360.00	360.00		360.00
Auto Maintenance .....	1,400.00	1,400.00	1,395.12	4.88	1,400.12
Postage .....	250.00	180.00	176.29	3.71	242.34
Sundries .....	630.00	630.00	630.00		825.00
Board of Revision .....	1,207.36	1,207.36	1,207.36		
1 New Cash Register .....	28,952.64	28,952.64	29,244.75	Dr. 292.11	\$ 27,854.97
	\$ 28,952.64	\$ 28,952.64			

## ASSESSMENT AND TAX—

Salaries .....	\$ 22,605.28	\$ 23,605.28	23,826.69	Dr. \$ 221.41	\$ 23,397.49
Printing and Stationery .....	1,500.00	1,570.00	1,649.29	Dr. 79.29	1,630.02
Auto Maintenance .....	360.00	360.00	360.00		360.00
Postage .....	1,400.00	1,400.00	1,395.12	4.88	1,400.12
Sundries .....	250.00	180.00	176.29	3.71	242.34
Board of Revision .....	630.00	630.00	630.00		825.00
1 New Cash Register .....	1,207.36	1,207.36	1,207.36		
	28,952.64	28,952.64	29,244.75	Dr. 292.11	\$ 27,854.97
	\$ 28,952.64	\$ 28,952.64			

# **BUILDING AND PLUMBING—**

Salaries	\$ 9,615.19	\$ 9,615.19	\$ 9,307.82	\$ 307.37	\$ 9,585.67
Printing and Stationery	100.00	150.00	146.20	3.80	103.57
Transportation	25.00	25.00	25.00		25.00
Auto Maintenance	600.00	694.00	689.42	4.58	575.44
Sundries	25.00	25.00	14.94	10.06	22.16
Sale of Bylaw Books	15.00	Cr.	16.00	1.00	11.50
New Coupe	819.00	675.00	668.62	6.38	
	\$ 11,169.19	\$ 11,169.19	\$ 10,836.00	\$ 333.19	\$ 10,300.34

# **CITY CLERK—**

Salaries	\$ 13,520.88	\$ 13,520.88	\$ 14,238.48	Dr. \$ 717.60	\$ 13,562.73
Printing—General	300.00	240.00	232.22	7.78	128.62
Voters' List	2,500.00	2,100.00	2,072.45	27.55	1,737.93
Municipal Manual	400.00	400.00	391.99	8.01	
Stationery and Office Equipment	750.00	700.00	688.50	11.50	592.41
Advertising	750.00	780.00	772.74	7.26	695.81
Services	175.00	150.00	147.24	2.76	173.18
Elections	5,500.00	6,075.00	8,263.97	Dr. 2,188.97*	5,702.60
Sundries	150.00	140.00	132.96	7.04	156.10
Stamps	200.00	170.00	166.14	3.86	153.79
Stationery and Mailing Department	100.00	70.00	62.77	7.23	95.02
Auto Allowance	300.00	300.00	300.00		300.00
	\$ 24,645.88	\$ 24,645.88	\$ 27,469.46	Dr. 2,823.58	23,298.19
	3,080.72	3,080.72	3,080.72		2,895.73
	\$ 21,565.16	\$ 21,565.16	\$ 24,388.74	Dr. \$ 2,823.58	\$ 20,402.46

Less: Charged to Utilities

\* Cost of By-Election  
August, 1939 \$3,058.41

# **TOWN PLANNING—**

General	\$ 200.00	\$ 200.00		\$ 200.00
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**CHILDREN'S AID—**

Appropriation as passed by Council	participate Appropriation	Expended to 31st Dec., 1939	Balance	Expended to 31st Dec., 1938
\$ 7,020.00	\$ 7,050.00	\$ 7,050.00		\$ 6,185.00
Salaries	75.00	74.11	.89	44.86
Boys' and Girls' Work	1,140.00	1,513.54	373.54	1,021.65
Clothing	80.00	65.00	1.12	97.37
Printing and Stationery	200.00	183.38	6.62	122.95
Transportation and Telegrams	850.00	700.00	11.50	870.50
Social Service Home	7,200.00	7,153.58	46.42	7,100.30
Calgary Institutions and Foster Homes	900.00	1,137.75	2.25	886.50
Private Homes	780.00	780.00		780.00
Rent	25.00	23.00	2.00	24.50
Stamps	100.00			77.75
Office Equipment	700.00	645.24	4.76	802.08
Auto Maintenance	350.00	259.29	.71	345.42
Sundries				
\$ 19,275.00	\$ 19,275.00	\$ 19,572.27	\$ 297.27	\$ 18,358.88
200.00	200.00	195.70	4.30	181.40
\$ 19,075.00	\$ 19,075.00	\$ 19,376.57	\$ 301.57	\$ 18,177.48

Less: Revenue—Government and Parents

**CITY HALL MAINTENANCE—**

\$ 5,824.32	\$ 5,864.32	\$ 5,860.16	\$ 4.16	\$ 5,848.18
Salaries	400.00	334.37	5.63	380.00
Sundries	600.00	547.98	2.02	562.77
Supplies	1,700.00	1,450.44	4.56	1,483.60
Fuel and Firing	1,300.00	1,394.62	5.38	1,304.08
Light	410.00	429.54	.46	423.03
Water	204.00	204.00		204.00
Power	250.00	263.56	1.44	650.92
Elevator Maintenance	125.00	85.00		110.50
Storm Sash	2,500.00	3,094.38	374.38	1,730.50
Building Repairs and Maintenance	\$ 13,313.32	\$ 13,664.05	\$ 350.73	\$ 12,697.58

# **MAYOR AND COMMISSIONER—**

Salaries .....	\$ 11,113.44	\$ 11,123.44	\$11,145.92	Dr. \$	22.48	\$	11,120.33
Sundries .....	100.00	90.00	87.08		2.92		122.90
Services .....	300.00	300.00	298.42		1.58		265.41
Printing and Stationery .....	90.00	80.00	76.02		3.98		122.21
Stamps .....	65.00	75.00	73.81		1.19		61.90
Auto and Expense Account—Mayor .....	600.00	600.00	600.00		---		600.00
Auto Allowance—Commissioner .....	360.00	360.00	360.00		---		360.00
<b>Less: Charged to Utilities .....</b>	<b>\$ 12,628.44</b>	<b>\$ 12,628.44</b>	<b>\$ 12,641.25</b>	<b>Dr. \$</b>	<b>12.81</b>	<b>\$</b>	<b>12,652.75</b>
Charged to Bylaws .....	5,935.37	5,935.37	5,935.37		---		5,897.77
	10.00	10.00	20.10		10.10		8.63
	\$ 6,683.07	\$ 6,683.07	\$ 6,685.78	Dr. \$	2.71		6,746.35

## **COMMISSIONERS' GENERAL FINANCE—**

Damages and Claims .....	\$ 1,500.00	\$ 1,500.00	\$ 969.21	\$	530.79	\$	1,575.86
Inventory Adjustments .....	Cr. 3,500.00	Cr. 3,500.00	Cr. 2,094.79		1,405.21	Cr.	3,428.38
Gas Investigation .....	1,250.00	1,250.00	185.77	Dr.	1,064.23		160.00
Charter Amendments .....	302.00	302.75	302.75		---		291.80
Revenue Stamps on Cheques .....	675.00	775.00	774.77		.23		671.22
Contingent .....	9,000.00	8,899.25	7,505.51		1,393.74		6,689.23
Allowances to Enlisted Men (Pensions and Group Insurance) .....	---	---	196.24	Dr.	196.24		---
Contribution to Contingent Reserve .....	\$ 9,227.00	\$ 9,227.00	\$ 7,839.46	\$	1,387.54	\$	5,959.73
	---	---	10,000.00	Dr.	10,000.00		---
Mewata Park Swimming Pool:—							
Contrib.—Swim. Pool Council .....							\$13,000.00
Supp. Approp.—Council .....							---
Minutes 31st May .....	14,000.00	14,000.00	17,839.46	Dr. \$	8,612.46	\$	5,959.73
Total Authorized for Pool .....							---
Total Expended .....							---
	\$ 23,227.00	\$ 23,227.00	\$ 31,839.46	Dr. \$	8,612.46	\$	5,959.73

CIVIC RELIEF—				
Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1939	Balance	Expended to 31st Dec., 1938
\$ 9,213.00	\$ 9,263.00	\$ 9,256.61	\$ 6.39	\$ 9,183.06
41,072.44	41,022.44	38,541.19	2,481.25	39,573.87
2,360.00	2,360.00	2,341.40	18.60	1,852.80
1,300.00	1,300.00	1,242.86	57.14	1,290.62
225.00	225.00	132.19	92.81	151.58
175.00	175.00	161.40	13.60	180.31
600.00	600.00	410.06	189.94	657.86
450.00	450.00	323.33	126.67	327.60
2,400.00	2,400.00	2,400.00		2,400.00
500.00	500.00	285.99	214.01	450.00
150.00	150.00	47.47	102.53	184.41
323,086.00	323,086.00	325,123.86	2,037.86	434,591.56
		Dr.		
		15,866.77	Dr.	
		8,240.00	Dr.	
		5,939.43	Dr.	9,351.67
400.00	400.00	303.69	96.31	282.99
8,000.00	8,000.00	6,308.54	1,691.46	4,983.99
24,000.00	24,000.00	24,000.00		24,000.00
\$ 413,931.44	\$ 413,931.44	\$ 440,924.79	Dr. \$ 26,993.35	\$ 529,462.32
PUBLIC CHARITIES—				
\$ 14,000.00	\$ 14,000.00	\$ 15,095.10	Dr. \$ 1,095.10	\$ 14,765.00
3,200.00	3,200.00	3,200.00		3,200.00
60,000.00	60,000.00	60,000.00		60,000.00
3,500.00	3,500.00	3,500.00		3,500.00
900.00	900.00	950.50	Dr.	953.85
				Cr.
700.00	700.00	365.50		301.35
18,100.00	18,100.00	17,277.64		684.23
				17,012.01

Provincial Training School—Red Deer	5,500.00	5,500.00	5,903.50	Dr.	403.50	5,615.50
Amputation Association—Car Tickets	1,000.00	1,000.00	1,000.00			1,000.00
Aged Men's Home—Gleichen	3,000.00	3,000.00	2,994.34		5.66	2,931.40
Eventide Home for Women	1,200.00	1,200.00	1,885.00	Dr.	685.00	1,139.34
Victorian Order of Nurses	1,500.00	1,500.00	1,500.00			1,500.00
Salvation Army Maternity Hospital	750.00	750.00	750.00			750.00
Old Age Pensions	25,000.00	25,000.00	24,776.89		223.11	23,090.60
Pensions for Blind	700.00	700.00	632.34		67.66	356.40
Blind Residents and Guides	300.00	300.00	300.00			300.00
Ponoka Mental Hospital	1,000.00	1,000.00	1,132.65	Dr.	132.65	964.58
Provincial V. D. Clinic	800.00	800.00	738.84		61.16	815.87
Ambulance Service	750.00	750.00	739.00		11.00	770.00

\$ 141,900.00	\$ 141,900.00	\$ 142,741.30	Dr. \$	841.30	\$ 139,047.43
\$ 13,966.80	\$ 13,976.80	\$ 13,971.69	\$	5.11	\$ 13,968.36
Stationery	250.00	222.93		27.07	236.80
Printing—Including Financial Statement	600.00	567.99		32.01	593.67
Postage	35.00	45.00		2.99	31.71
Sundries	150.00	130.00		91.29	143.43
\$ 15,001.80	\$ 15,001.80	\$ 14,843.33	\$	158.47	\$ 14,973.97
4,650.56	4,650.56	4,650.56			4,650.56
10.00	10.00	30.16		20.16	12.95
\$ 10,341.24	\$ 10,341.24	\$ 10,162.61	\$	178.63	\$ 10,310.46

\$ 13,505.71	\$ 13,365.71	\$ 12,972.42	\$	393.29	\$ 13,305.33
Printing and Stationery	150.00	154.82		.18	119.76
Transportation	50.00	50.00			50.00
Laboratory Services	350.00	350.00			350.00
Auto Maintenance	650.00	790.00			603.90
Postage	10.00	15.00		6.38	2.24
Instrument Repairs	20.00	35.00		12.76	10.09
Sundries	100.00	75.00		30.77	7.87
				7.64	96.28
\$ 14,835.71	\$ 14,835.71	\$ 14,421.75	\$	413.96	\$ 14,543.23
4,079.82	4,079.82	4,079.82			4,009.92
50.00	50.00	30.16	Dr.	19.84	12.95
\$ 10,705.89	\$ 10,705.89	\$ 10,311.77	\$	394.12	\$ 10,520.36

### COMPTROLLER—

Salaries	\$ 5.11	\$ 13,968.36
Stationery	27.07	236.80
Printing—Including Financial Statement	32.01	593.67
Postage	2.99	31.71
Sundries	91.29	143.43
Less: Charged to Utilities	\$ 158.47	\$ 14,973.97
Charged to Bylaws	20.16	4,650.56

### ENGINEER—

Salaries	\$ 13,305.33	\$ 13,305.33
Printing and Stationery	119.76	119.76
Transportation	50.00	50.00
Laboratory Services	350.00	350.00
Auto Maintenance	603.90	603.90
Postage	2.24	2.24
Instrument Repairs	10.09	10.09
Sundries	7.87	7.87
	96.28	96.28
Less: Charged to Utilities	\$ 413.96	\$ 14,543.23
Charged to Bylaws	19.84	4,009.92

# Appropriation as passed by Council

## ENGINEER'S MISCELLANEOUS WORKS—

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1939	Balance	Expended to 31st Dec., 1938
Rent and Upkeep of Spur Tracks, Crossings	\$ 800.00	\$ 800.00	\$ 550.93	\$ 249.07	\$ 827.74
Repairs to Bridges	2,133.50	2,133.50	1,796.61	336.89	3,489.03
Repairs to Pavement, Sidewalks, etc.	35,000.00	35,000.00	34,967.29	32.71	34,986.62
Squeegee Coats	5,000.00	5,000.00	4,992.18	7.82	5,514.42
Engineer's Miscellaneous Expenditure					
Shagannappi Bridge	2,000.00	2,500.00	2,474.19	25.81	1,266.49
Curb and Gutter Repairs	3,500.00	3,400.00	3,379.58	20.42	3,361.64
Resurfacing Granitoid Pavements	5,000.00	5,000.00	4,974.12	25.88	5,018.48
St. Railway—Paving Repairs—Half Share	6,500.00	6,500.00	6,490.58	9.42	6,491.13
Cut Down and Set Back at Corners of Intersections					
Syphon under Elbow River at Riverdale Avenue	2,500.00	2,250.00	2,219.64	30.36	1,538.81
4th St. W.: 10th Ave. to C.P.R. Tracks					7,922.83
Paving					
3rd St. W., 5-6th Aves., Street Widening					2,809.48
Both Sides					1,811.28
6th Ave. E. 1-2nd Sts., Street Widening					5,141.37
Both Sides					5,049.94
6th Ave. E., 1st St. to Centre St. Widening					
Both Sides					2,851.15
6th Ave. W.—2-3rd Sts., Street Widening					1,612.28
North Side					
Paving Repairs— Intersection 8th Avenue					
Paving Repairs—					
Storm Sewer Depression, 5th Ave.					1,429.58
2nd Street E. to 2nd Street W.					
2nd St. E. Subway, C.P.R., 9-10th Aves.— Repairs					41.01
Remove Wood Blocks and Repave 8th Ave.					4,990.98
2nd to 4th Streets West					192.09
Protection—Cushing's Bridge					
Widening 6th Ave. W., 3-4th St. North Side	2,000.00	1,400.00	1,362.90	37.10	
Widening 3rd St. W., 4-6th Aves. West Side	4,500.00	4,390.00	3,520.96	869.04	
Widening 3rd St. W., 4-5th Aves., East Side	2,200.00	2,200.00	1,427.44	772.56	

Removing Tracks and Repaving 4th Ave. W.  
3-4th Sts. and Intersection at 3rd St. W.---  
Paving between tracks, 4th St. W., 9-10th  
Aves, and walk on East side  
Levelling tracks and Repaving Right-of way,  
Centre St. N., 7-8th Aves.  
Widening Sidewalks—South end Centre  
Street Bridge  
Sidewalk—7th Ave. E., West of City Hall  
Market—South Side  
Sidewalk—17th Ave. W., between Centre St.  
and 1st St. W.—North side  
Raising Road in St. George's Island  
Repairs to Bankview Sewer  
Widening 5th Ave.—2-3rd Sts. W.—  
Both Sides  
Engineer's Contingencies

#### FIRE DEPARTMENT—

Salaries  
Clothing  
Water  
Lighting  
Fuel  
Telephones  
Furniture, Bedding, Etc.  
Plant and Equipment  
Motor Maintenance  
Building Maintenance  
Alarm Maintenance  
Printing and Stationery  
Acids and Sodas  
Transportation  
Postage  
Sundries  
Insurance—Apparatus  
Pension Plan

3,836.00	4,111.18	24.82	
1,353.00	1,662.42	.58	
1,800.00	1,747.02	52.98	
200.00	199.69	.31	
424.00	400.38	23.62	
630.00	633.66	1.34	
2,252.00		2,252.00	
1,000.00	939.37	5.63	
6,371.50	5,977.98	383.52	
1,000.00	1,003.86	6.14	
\$ 90,000.00	\$ 84,831.98	\$ 5,168.02	\$ 96,346.35
\$ 169,906.30	\$ 167,682.48	\$ 2,223.82	166,363.25
3,094.40	3,037.41	56.99	3,361.53
46,560.00	46,508.75	51.25	46,217.85
620.00	635.11	14.89	613.20
2,500.00	1,994.69	505.31	2,094.50
1,030.00	1,018.95	11.05	1,021.30
250.00	164.09	85.91	201.29
2,152.00	1,880.37	216.63	1,352.90
2,400.00	2,601.73	23.27	2,235.95
550.00	363.87	11.13	630.36
2,708.57	2,171.76	536.81	2,470.78
225.00	173.98	26.02	227.60
75.00	47.43	7.57	59.05
1,900.00	1,920.00		1,900.00
10.00	7.00	3.00	11.00
650.00	555.32	94.68	677.36
607.76	607.76		735.00
8,500.00	8,448.44	51.56	8,300.42
\$ 243,739.03	\$ 239,819.14	\$ 3,919.89	\$ 238,473.34

# **FIXED CHARGES, EDUCATION AND GENERAL OVERHEAD—**

## **EDUCATION—**

Library .....	\$ 32,000.00				
Public Schools .....	1,239,000.00				
Separate Schools .....	114,500.00				
	<u>\$1,385,500.00</u>				

## **FIXED CHARGES—**

Debt Charges—Interest .....	\$ 75,576.33				
Principal .....	108,896.50				
Dominion Special Loan— Mun. Imp. Assist. Act. (1938) .....	2,506.45				
Treasury Bills' Interest .....	29,387.20				
L. I. Deb. Interest and Principal .....					
Short or Over-Levied .....					
Contribution to St. Rly.—Re. Ogden Line .....	11,000.00				
	<u>\$27,366.48</u>				

## **GENERAL OVERHEAD—**

Insurance .....	\$ 4,000.00				
L. I. Taxes on City's Own Lands .....	44,000.00				
Audit .....					
Less: Charged to Utilities .....	3,300.00				
Employees' Group Life Insurance .....	4,850.00				
Interest .....	26,500.00				
Exchange and Bank Commission .....	4,500.00				
Employees' Sick and Accident Insurance .....					
Employees' Pension Plan .....	19,000.00				
Workmen's Comp. Board Assessment .....	12,400.00				
Indemnity to Aldermen .....	6,000.00				
	<u>\$ 124,550.00</u>				

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1939	Balance	Expended to 31st Dec., 1938
\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	.....	\$ 31,750.00
1,239,000.00	1,239,000.00	1,239,000.00	.....	1,250,000.00
114,500.00	114,500.00	114,500.00	.....	114,500.00
<u>\$1,385,500.00</u>	<u>\$1,385,500.00</u>	<u>\$1,385,500.00</u>	.....	<u>\$1,396,250.00</u>
\$ 75,576.33	\$ 75,576.33	\$ 66,878.06	\$ 8,698.27	\$ 86,273.34
108,896.50	108,896.50	108,896.50	.....	110,502.98
2,506.45	2,506.45	537.87	1,968.58	.....
29,387.20	29,387.20	29,387.20	.....	29,387.20
.....	.....	.....	.....	.....
11,000.00	11,000.00	201.62	201.62	Cr. 147.72
<u>\$27,366.48</u>	<u>\$27,366.48</u>	<u>\$216,498.01</u>	<u>\$10,868.47</u>	<u>\$ 11,000.00</u>
\$ 4,000.00	\$ 4,000.00	\$ 3,466.64	\$ 533.36	\$ 3,958.22
44,000.00	44,000.00	43,990.56	9.44	48,137.54
3,300.00	3,300.00	3,300.00	.....	3,300.00
4,850.00	4,850.00	4,725.30	124.70	4,749.43
26,500.00	26,500.00	20,496.07	6,003.93	8,776.37
4,500.00	4,500.00	5,207.85	707.85	8,372.57
.....	.....	.....	.....	.....
19,000.00	19,000.00	5,245.81	5,245.81	4,511.95
12,400.00	12,400.00	19,207.46	207.46	18,992.63
6,000.00	6,000.00	13,279.15	879.15	12,194.73
		5,958.29	41.71	6,000.00
<u>\$ 124,550.00</u>	<u>\$ 124,550.00</u>	<u>\$ 124,877.13</u>	<u>\$ 327.13</u>	<u>\$ 118,993.44</u>

# **SUMMARY—**

Education .....	\$1,385,500.00	\$1,385,500.00		\$1,396,250.00
Fixed Charges .....	227,366.48	227,366.48		\$ 237,015.80
General Overhead .....	124,550.00	124,550.00	Dr.	118,993.44
	\$1,737,416.48	\$1,737,416.48		\$1,752,259.24

# **GRANTS—**

Receptions' Committee .....	\$ 800.00	\$ 800.00	\$ 300.10	\$ 511.97
Union of Alberta Municipalities .....	200.00	200.00	200.00	200.00
Royal Visit .....	7,000.00	7,000.00	9,890.35	2,890.35
Calgary Board of Trade, for Tourist Advertising .....	1,000.00	1,000.00	1,000.00	
	\$ 9,000.00	\$ 9,000.00	\$ 11,390.45	\$ 2,390.45
			Dr.	711.97

# **HEALTH DEPARTMENT—**

Salaries .....	\$ 19,827.24	\$ 19,827.24	\$ 19,524.02	\$ 19,624.72
Serums .....	500.00	500.00	367.45	456.85
Disinfectants .....	150.00	170.00	162.44	134.41
Laboratory Charges .....	1,200.00	1,200.00	1,200.00	1,200.00
Auto Maintenance .....	2,412.00	2,412.00	2,289.77	2,480.97
Sundries .....	300.00	235.00	192.05	306.91
Printing and Stationery .....	225.00	200.00	190.96	208.03
Postage .....	180.00	185.00	182.04	178.81
Street Railway Tickets .....	150.00	150.00	150.00	150.00
Isolation Ambulance Hire .....	400.00	425.00	423.50	301.00
Milk Inspection .....	150.00	163.79	163.79	128.70
Meat Inspection, Rent and Supplies .....	275.00	275.00	260.15	287.29
Office Equipment .....	300.00	325.00	320.41	166.05
New Automobile .....	834.00	834.00	668.62	
	\$ 26,903.24	\$ 26,903.24	\$ 26,095.20	\$ 25,623.74
			\$ 808.04	

**HEALTH—SCHOOL CLINIC—**

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1939	Balance	Expended to 31st Dec., 1938
\$ 28,717.42	\$ 28,717.42	\$ 27,621.34	\$ 1,096.08	\$ 28,510.72
1,000.00	1,000.00	977.91	22.09	981.57
300.00	800.00	765.46	34.54	887.17
3,300.00	3,300.00	3,296.98	3.02	2,820.61
330.00	330.00	330.00	—	238.35
780.00	780.00	716.93	63.07	927.00
350.00	350.00	287.17	62.83	326.79
\$ 35,277.42	\$ 35,277.42	\$ 33,995.79	\$ 1,281.63	\$ 34,692.21

**HEALTH—PRE. SCHOOL CLINIC—**

\$ 2,400.00	\$ 2,400.00	\$ 2,280.00	\$ 120.00	\$ 1,440.00
Professional Services	520.00	520.00	—	520.00
Street Railway Tickets	120.00	100.00	20.00	120.00
Operations and Treatments	1,540.00	1,525.00	15.00	1,532.00
Sundries	50.00	48.54	1.46	31.38
Car Allowance	84.00	84.00	—	—
\$ 4,714.00	\$ 4,714.00	\$ 4,557.54	\$ 156.46	\$ 3,643.38

**SUMMARY: HEALTH AND CLINICS—**

\$ 26,903.24	\$ 26,903.24	\$ 26,095.20	\$ 808.04	\$ 25,623.74
Health Department	4,714.00	4,557.54	156.46	3,643.38
“ Pre. School Clinic	35,277.42	33,995.79	1,281.63	34,692.21
“ School Clinic	66,894.66	64,648.53	2,246.13	63,959.33

**LABORATORY—**

\$ 4,560.00	\$ 4,600.00	\$ 4,598.40	\$ 1.60	\$ 4,568.32
Salaries	330.00	331.74	3.26	334.40
Services	150.00	149.88	.12	179.69
Supplies	125.00	67.57	57.43	58.19
New Equipment	20.00	20.00	7.05	13.10
Printing, Stationery, etc.	100.00	55.00	37.17	223.11
Repairs to Building	5,285.00	5,178.37	106.63	5,376.81

**Revenue:—Departments**

\$ 4,200.00	\$ 4,200.00	Dr.	\$ 723.60	\$ 3,442.50
Cash	700.00	Dr.	323.20	466.50
Bylaws	10.00	10.07	.07	4.31
\$ 375.00	\$ 375.00	Dr.	\$ 940.10	\$ 1,463.50

# LICENSE AND SHORT WEIGHT--

Salaries	\$ 6,746.48	\$	6,746.48	\$	7,152.50	Dr. \$	406.02	\$	6,637.39
Stationery	40.00		15.00		14.69		.31		21.60
Printing	135.00		125.00		122.13		2.87		107.22
Sundries	15.00		10.00		6.00		4.00		6.58
Transportation—Car Tickets	35.00		30.00		30.00		-----		25.00
Auto Maintenance	600.00		600.00		600.00		-----		600.00
Stamps	55.00		30.00		30.00		-----		45.00
License Tags	360.00		435.00		748.85	Dr.	313.85		373.69
Purchase Fund—Short Weight	15.00		10.00		5.62		4.38		6.20
	\$ 8,001.48	\$	8,001.48	\$	8,709.79	Dr. \$	708.31	\$	7,822.68

# PARKS DEPARTMENT--

Salaries	\$ 9,330.96	\$	9,130.96	\$	9,083.69	\$	47.27	\$	9,329.42
St. George's Island Zoo—General Maint.	2,000.00		2,425.00		2,418.63		6.37		2,020.66
General Maintenance of all Parks	15,307.00		13,907.00		13,857.98		49.02		13,612.72
Golf Course	6,116.00		6,636.00		6,632.58		3.42		4,729.52
Mewata Stadium, Baseball Ground and Hillhurst Park	3,735.00		4,275.00		4,265.87		9.13		1,842.86
Playgrounds	7,590.00		7,300.00		7,296.63		3.37		5,833.10
Rinks	4,350.00		3,650.00		3,647.07		2.93		3,939.43
Boulevards	4,075.00		4,400.00		4,386.86		13.14		3,486.76
Cemeteries	13,410.00		13,650.00		13,634.78		15.22		12,792.34
Nurseries	2,700.00		3,130.00		3,116.72		13.28		2,693.65
Greenhouse	3,000.00		3,250.00		3,246.72		3.28		2,500.00
Stationery and Office Equipment	680.00		680.00		623.14		56.86		493.91
Maintenance of Tools and Equipment	3,550.00		3,400.00		3,381.70		18.30		3,435.22
Auto Maintenance	3,670.00		3,300.00		3,277.57		22.43		3,677.09
New Equipment	2,490.00		2,425.00		2,178.44		246.56		2,062.31
Water	5,000.00		5,000.00		5,000.00		-----		4,999.92
Sundries	1,830.00		2,275.00		2,268.00		7.00		1,849.64
Policing—Commissionaires	396.00		396.00		297.00		99.00		-----
Stadium—Lighting System	6,500.00		6,500.00		6,401.12		98.88		-----
	\$ 95,729.96	\$	95,729.96	\$	95,014.50	\$	715.46	\$	79,298.55

**LAND AND RENTALS—**

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1939	Balance	Expended to 31st Dec., 1938
Salaries .....	\$ 5,927.76	\$ 5,909.32	\$ 18.44	\$ 5,932.27
Printing and Stationery .....	200.00	191.77	8.23	166.61
Postage .....	125.00	106.68	18.32	107.64
Sundries .....	10.00		10.00	7.76
	\$ 6,262.76	\$ 6,207.77	\$ 54.99	\$ 6,214.28

**LAND AND RENTALS—MAINTENANCE EXPENDITURES—**

Maintenance—Market Buildings .....	\$ 1,200.00	\$ 1,142.05	\$ 57.95	\$ 1,134.70
Maintenance—City Owned Buildings .....	750.00	749.51	.49	918.05
Maintenance—Tax Sale Buildings .....	4,000.00	5,185.00	Dr.	3,678.46
Insurance—Tax Sale Buildings .....	1,200.00	1,094.47	5.53	956.83
Maintenance—Mortgage Foreclosure Bldgs...	6,500.00	5,659.47	5.53	13,891.51
Comfort Station .....	1,200.00	1,152.71	47.29	1,136.29
Rent Commission .....	Cr. 200.00	Cr. 115.25	84.75	188.72
	\$ 14,900.00	\$ 15,349.36	Dr. \$ 449.36	\$ 21,527.12

**POLICE DEPARTMENT—**

Salaries .....	\$ 173,877.60	\$ 173,577.60	\$ 2,964.15	\$ 174,297.81
Clothing and Equipment .....	7,201.35	7,251.35	20.48	6,738.40
Signal Service .....	3,136.80	3,036.80	36.83	3,006.63
Telephones .....	947.80	1,017.80	7.88	963.57
Identification Bureau .....	346.00	346.00	.03	531.26
Motor Maintenance .....	2,964.00	4,524.00	22.68	2,100.79
Printing and Stationery .....	500.00	500.00	14.03	494.30
Telegrams .....	75.00	75.00	3.02	41.97
Prisoners' Keep .....	1,500.00	2,160.00	5.49	1,758.30
Transportation .....	2,600.00	2,600.00		2,600.00
Secret Service .....	300.00	197.75		240.50
Postage .....	85.00	85.28	2.25	75.24
Street Signs .....	500.00	446.24	4.72	477.58
Painting Intersections .....	1,000.00	465.09	4.91	232.91

Revolver Practice	200.00	150.00	125.10	24.90	205.52
Police Commission	500.00	450.00	437.35	12.65	313.25
Sundries	450.00	575.00	550.03	24.97	634.75
Pension Plan	8,800.00	8,925.00	8,916.37	8.63	8,864.92
Installing Radio System and Two New Cars (Including Maintenance)	10,569.25	7,954.25	6,674.46	1,279.79	
Addition to Police Garage	5,000.00	6,200.00	6,146.46	53.54	
	\$ 220,552.80	\$ 220,552.80	\$ 216,058.09	\$ 4,494.71	\$ 203,577.70

#### POLICE HEADQUARTERS—

Salaries	\$ 3,893.00	\$ 3,903.00	\$ 3,893.21	\$ 9.79	\$ 3,880.01
Fuel	2,400.00	2,445.00	2,441.68	3.32	2,511.15
Water	250.00	250.00	245.60	4.40	205.17
Light	650.00	670.00	666.74	3.26	639.35
Power	214.20	214.20	214.20		214.20
Supplies	200.00	190.00	180.69	9.31	216.36
Building Maintenance	600.00	500.00	498.72	1.28	562.38
Repairs to Elevator					879.84
Kalsomining and Painting	800.00	835.00	833.00	2.00	855.00
	\$ 9,007.20	\$ 9,007.20	\$ 8,973.84	\$ 33.36	\$ 9,963.46
Less: Rents—Civic Relief	2,400.00	2,400.00	2,400.00		2,400.00
Children's Aid	780.00	780.00	780.00		780.00
	\$ 5,827.20	\$ 5,827.20	\$ 5,793.84	\$ 33.36	\$ 6,783.46

#### POUND—

Salaries	\$ 2,046.80	\$ 2,046.80	\$ 1,938.43	\$ 108.37	\$ 1,981.05
Supplies	25.00	25.00	18.64	6.36	30.69
Auto Maintenance	500.00	500.00	412.38	87.62	545.53
Sundries	40.00	40.00	22.53	17.47	44.23
Printing	10.00	10.00	1.69	8.31	26
Advertising	20.00	20.00	15.82	4.18	14.20
Repairs to Pound	5.00	5.00		5.00	
	\$ 2,646.80	\$ 2,646.80	\$ 2,409.49	\$ 237.31	\$ 2,615.96

**PUBLIC WORKS—GENERAL—**

Salaries	\$ 20,926.44	\$ 21,086.44	\$ 21,077.30	\$ 9.14	\$ 20,730.48
Street Maintenance	12,000.00	11,800.00	11,761.20	38.80	11,829.31
Lane Cleaning	3,000.00	3,000.00	2,999.24	.76	2,999.82
Raking	550.00	550.00	549.88	.12	549.88
Cleaning Crossings and Gutters	1,100.00	1,100.00	1,099.89	.11	1,099.55
Repairs to Tools and Equipment	2,400.00	2,400.00	2,357.56	42.44	2,429.84
Snow and Sand	4,000.00	4,075.00	4,068.16	6.84	4,000.66
Street Signs	400.00	400.00	397.59	2.41	375.01
New Tools	250.00	250.00	224.41	25.59	245.19
Transportation	200.00	200.00	200.00		200.00
Stamps	15.00	17.00	16.21	.79	16.28
Water	250.00	251.00	250.04	.96	250.00
Printing and Stationery	140.00	141.00	140.61	.39	139.08
Wood and Gravel Walks	2,250.00	2,250.00	2,249.69	.31	2,246.56
Repairs to Culverts	1,000.00	1,015.00	1,014.60	.40	751.76
Hand Rails	2,500.00	2,500.00	2,477.73	22.27	2,999.82
Oiling	12,000.00	12,000.00	11,817.11	182.89	10,458.01
Weed Cutting and Eradication	1,200.00	1,200.00	1,200.42	.58	1,252.41
New Equipment	1,978.00	1,978.00	1,524.94	453.06	6,324.76
Auto Maintenance	6,000.00	6,220.00	6,212.59	7.41	470.88
Wig-wag Systems	450.00	475.00	470.29	4.71	464.02
Sundries	800.00	500.00	362.29	137.71	
Supervision—Special Unemployed Relief	1,850.00	1,850.00	1,839.26	10.74	1,808.83
Gravel Maintenance	\$ 75,259.44	\$ 75,259.44	\$ 74,311.01	\$ 948.43	\$ 71,642.15
Gravel Maintenance—New Motor Patrol	24,300.00	24,300.00	24,106.16	193.84	22,840.27
	\$ 99,559.44	\$ 99,559.44	\$ 98,417.17	\$ 1,142.27	\$ 101,232.42

**GARBAGE COLLECTION—**

Salaries	\$ 63,333.54	\$ 63,333.54	\$ 62,850.62	\$ 482.92	\$ 63,210.94
Incineration	2,635.04	2,619.04	2,588.16	30.88	2,898.38
Repairs to Tools and Equipment	100.00	105.00	101.93	3.07	90.51

New Tools .....	145.00		80.45	64.55	145.65
Auto Maintenance .....	9,000.00		8,130.46	869.54	8,992.38
New Equipment .....	7,048.00		7,041.43	6.57	1,323.10
Printing and Stationery .....	45.00		48.02	1.98	47.69
Clean-up .....	750.00		751.00	.60	753.84
Sundries .....	175.00		178.22	1.78	180.72
	\$ 83,231.58	\$ 83,231.58	\$ 81,769.69	\$ 1,461.89	\$ 77,643.21

#### STREET CLEANING—

Salaries .....					
Repairs to Tools and Equipment .....					
New Tools .....	18,244.72	\$ 18,034.72	\$ 17,974.16	\$ 60.56	\$ 18,229.45
Thawing and Cleaning Catch Basins .....	185.00	185.00	175.08	9.92	190.45
Truck Maintenance .....	300.00	260.00	253.23	6.77	299.22
New Equipment .....	1,200.00	1,200.00	1,181.45	18.55	1,206.34
Water .....	3,500.00	3,950.00	3,910.98	39.02	3,521.05
Transportation .....	1,849.00	1,649.00	1,641.22	7.78	2,557.99
Snow and Sanding .....	750.00	750.00	750.00	—	750.00
Clean-up .....	30.00	30.00	30.00	—	30.00
	2,000.00	2,000.00	1,964.56	35.44	1,999.49
	250.00	250.00	249.86	.14	248.96
	\$ 28,308.72	\$ 28,308.72	\$ 28,130.54	\$ 178.18	\$ 29,032.95

#### PUBLIC WORKS—SUMMARY—

General .....	75,259.44	\$ 75,259.44	\$ 74,311.01	\$ 948.43	\$ 71,642.15
Gravel Maintenance .....	24,300.00	24,300.00	24,106.16	193.84	29,590.27
Garbage Collection .....	83,231.58	83,231.58	81,769.69	1,461.89	77,643.21
Street Cleaning .....	28,308.72	28,308.72	28,130.54	178.18	29,032.95
	\$ 211,099.74	\$ 211,099.74	\$ 208,317.40	\$ 2,782.34	\$ 207,908.58

SEWER MAINTENANCE—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1939	Balance	Expended to 31st Dec., 1938
Salaries	\$ 1,863.36	\$ 1,893.36	\$ 1,892.16	\$ 1.20	\$ 1,863.36
Repairs	5,600.00	5,355.00	5,349.50	5.50	5,329.19
Flushing	7,806.64	8,166.64	8,159.94	6.70	7,783.05
Tools and Equipment	450.00	400.00	389.28	10.72	115.85
Thawing	650.00	565.00	344.68	220.32	427.93
Auto and Truck Maintenance	1,250.00	1,250.00	1,016.75	233.25	1,251.03
Transportation	20.00	20.00	20.00		20.00
Sundries	75.00	75.00	55.92	19.08	62.55
Catch Basin—Maintenance and Repairs	700.00	700.00	662.65	37.35	635.92
Catch Basin—Construction	1,600.00	1,600.00	1,583.01	16.99	1,616.17
Repairs to Manholes and Syphons	535.00	535.00	519.97	15.03	( 557.31
Special Flushing	5,774.82	5,774.82	5,723.70	51.12	4,377.19
Truck Maintenance, Special Flushing	500.00	540.00	534.26	5.74	395.10
Roxboro' Pump House	500.00	500.00	462.77	37.23	653.80
New Manholes (5)					564.14
Relaying Storm Sewer and Manhole, 18th Street and Sudbury Avenue					514.35
New Manhole, 8th Ave. N.E. & 2-3rd Sts.					199.94
Relaying Sewer and 2 Manholes, 2nd Ave., 1st Street N.E.	325.00	375.00	363.93	11.07	551.57
New Manholes—Storm Sewer (3)					
Repair Storm Sewer 16th St. W.—	400.00	400.00		400.00	
North of Scarboro Ave.	500.00	400.00	369.10	30.90	
Pump House Upkeep—B.A. Oil Plant	892.00	892.00	630.24	261.76	
New Truck					
	\$ 29,441.82	\$ 29,441.82	\$ 28,077.86	\$ 1,363.96	\$ 26,918.45
SEWAGE DISPOSAL PLANT—					
Salaries	\$ 10,087.12	\$ 10,087.12	\$ 10,027.24	\$ 59.88	\$ 9,900.91
Light, Power and 'Phone	2,000.00	2,000.00	1,911.25	88.75	1,997.86
Fuel	200.00	220.00	215.27	4.73	183.01
Oil and Grease	200.00	190.00	180.23	9.77	
Lime	50.00	50.00		50.00	
Testing Materials	100.00	100.00		100.00	
Transportation	25.00	25.00	25.00		20.00

Insurance .....	250.00	250.00	197.06	52.94	186.57
Stationery Supplies .....	50.00	50.00	27.40	22.60	25.01
Repairs and Replacements .....	1,450.00	1,450.00	1,447.95	2.05	1,312.85
Maintenance of Buildings .....	1,017.00	1,017.00	999.64	17.36	894.65
New Construction .....	200.00	190.00	151.17	38.83	248.31
Sludge and Grit Removal .....	565.00	565.00	514.74	50.26	556.92
	\$ 16,194.12	\$ 16,194.12	\$ 15,696.95	\$ 497.17	\$ 15,326.09

#### SOLICITOR—

Salaries .....	6,368.40	6,878.40	6,872.70	5.70	6,373.15
Printing and Stationery .....	50.00	70.00	67.47	2.53	33.48
Land Titles Office—Searches, Etc. ....	50.00	15.00	9.85	5.15	20.35
Law Costs .....	50.00	40.00	31.45	8.55	10.00
Law Library .....	100.00	155.00	151.96	3.04	76.87
Sundries and Postage .....	850.00	310.00	179.38	130.62	862.42
Auto Maintenance .....	180.00	180.00	180.00	-----	180.00
	\$ 7,648.40	\$ 7,648.40	\$ 7,492.81	\$ 155.59	7,556.27
Less: Charged to Utilities .....	2,562.21	2,562.21	2,562.21	-----	2,562.21
	\$ 5,086.19	\$ 5,086.19	\$ 4,930.60	\$ 155.59	\$ 4,994.06
	\$ 67,141.00	\$ 67,141.00	\$ 67,141.00	-----	\$ 67,141.00

Less: Charged to Utilities .....

#### STREET LIGHTING

#### TELEPHONES—

Salaries .....	2,414.40	2,405.40	2,400.73	4.67	2,401.87
Rentals .....	4,400.00	4,444.00	4,443.74	.26	4,282.65
Trouble .....	75.00	40.00	37.40	2.60	45.39
Sundries .....	3.00	3.00	1.75	1.25	-----
	\$ 6,892.40	\$ 6,892.40	\$ 6,883.62	\$ 8.78	\$ 6,729.91
Less: Charged to Utilities .....	2,675.00	2,675.00	2,675.00	-----	2,675.00
	\$ 4,217.40	\$ 4,217.40	\$ 4,208.62	\$ 8.78	\$ 4,054.91

**TREASURER—**

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1939	Balance	Expended to 31st Dec., 1938
\$ 11,911.73	\$ 11,911.73	\$ 11,858.11	\$ 53.62	\$ 11,836.57
Salaries .....	350.00	201.86	148.14	378.64
Printing and Stationery .....	90.00	115.25	Dr.	101.34
Postage .....	264.60	308.38	Dr.	264.60
Cheques .....	125.00	92.90	32.10	104.53
Sundries .....				
\$ 12,741.33	\$ 12,741.33	\$ 12,576.50	\$ 164.83	\$ 12,685.70
Less: Charged to Utilities .....	3,949.81	3,949.81		3,931.92
Charged to Bylaws .....	12.95	30.16	17.21	12.95
\$ 8,778.57	\$ 8,778.57	\$ 8,596.53	\$ 182.04	\$ 8,740.83

**WEIGH SCALES—**

\$ 705.84	\$ 705.84	\$ 727.96	Dr. \$ 22.12	\$ 718.43
Salaries .....	50.00	66.31	Dr.	56.47
Fuel .....	10.00	15.00	Dr.	3.90
Maintenance .....	5.00	4.24	.76	8.98
Sundries .....				50.63
Printing and Stationery .....				
\$ 770.84	\$ 770.84	\$ 813.51	Dr. \$ 42.67	\$ 838.41

**WIRING—**

\$ 2,133.60	\$ 2,183.60	\$ 2,177.70	\$ 5.90	\$ 2,052.80
Salaries .....	100.00	93.87	6.13	30.29
Printing and Stationery .....	569.04	136.11	347.93	50.00
Transportation .....	15.00	43.31	6.69	15.76
Sundries .....	25.00	25.00		25.00
Stamps .....	959.00	885.77	73.23	
New Coupe .....				
\$ 3,801.64	\$ 3,801.64	\$ 3,361.76	\$ 439.88	\$ 2,173.85

# GENERAL BYLAWS AS AT 31st DECEMBER, 1939

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1939	Total Expenditure	Balance
936	Trunk Sewer	\$ 106,000.00	\$ 104,255.51	---	\$ 104,255.51	\$ 1,744.49
959	Grading	16,000.00	15,951.95	---	15,951.95	48.05
994	Langevin Bridge	30,000.00	29,559.18	---	29,559.18	440.82
1027	City Hall	126,000.00	125,872.21	---	125,872.21	127.79
1028	First Street East Subway	20,000.00	19,843.75	---	19,843.75	156.25
1050	Trunk Sewer and Disposal Site	60,000.00	59,537.07	---	59,537.07	462.93
1081	Market Construction	96,000.00	95,809.92	---	95,809.92	190.08
1096	Subways	40,000.00	25,931.35	---	25,931.35	14,068.65
1119	Land Purchase	14,200.00	14,113.06	---	14,113.06	86.94
1134	Industrial Sites	100,000.00	76,823.13	Cr. 3,668.00	73,155.13	26,844.87
1136	Trunk Sewer	318,000.00	317,240.38	---	317,240.38	759.62
1230	C. P. R. Shops	232,198.03	202,973.68	---	202,973.68	29,224.35
1286	Subway Ninth Avenue East	35,000.00	34,933.23	---	34,933.23	66.77
1287	Surface Sewer	300,000.00	299,699.36	---	299,699.36	300.64
1303	Parks and Cemetery Improvements	95,000.00	94,999.77	---	94,999.77	23
2352	Edmonton Trail Bridge	23,500.00	22,500.00	---	22,500.00	1,000.00
2498	Sewers	380,070.06	360,489.23	---	360,489.23	19,580.83
2499	Paving Centre Street North	67,795.00	49,356.63	---	49,356.63	18,438.37
2763	Twenty-fifth Avenue Bridge	45,000.00	15,161.57	---	15,161.57	29,838.43
2764	Paving Arterial Highways	232,000.00	1,365.61	---	1,365.61	230,634.39
3183	Airport Hangar	46,500.00	---	46,500.00	46,500.00	---
3183	Garage Ramp	8,000.00	---	8,000.00	8,000.00	---
3183	Addition to Exhibition Buildings	46,950.00	---	46,950.00	46,950.00	---
		\$2,438,213.09	\$1,966,416.59	\$ 97,782.00	\$2,064,198.59	\$ 374,014.50

## LOCAL IMPROVEMENT BYLAWS AS AT 31st DECEMBER, 1939

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1939	Total Expenditure	Balance
2766	Sewers	17,061.00	11,644.19	---	\$ 11,644.19	\$ 5,416.81
2814	Sewers	2,700.00	2,084.10	---	2,084.10	615.90
2823	Sewers	5,164.78	3,119.38	---	3,119.38	2,045.40
3036	Sewers	5,070.00	3,501.82	---	3,501.82	1,568.18
3117	Curb and Gutter	882.30	827.07	---	827.07	55.23
3195	Sewer and Water Connections	10,000.00	809.94	4,943.20	5,753.14	4,246.86
		\$ 40,878.08	\$ 21,986.50	\$ 4,943.20	\$ 26,929.70	\$ 13,948.38

**CITY OF**  
**ELECTRIC LIGHT AND**  
 BALANCE SHEET AS AT

**CAPITAL ASSETS**

Acquired by Bylaw—

Land .....	\$ 7,000.00
Buildings—Light .....	180,687.92
Buildings—Power .....	162,938.33
Power Machinery .....	876,175.03
Poles .....	119,357.37
Wire—Commercial—Light and Power .....	356,359.19
Pole Line Hardware and Specials .....	45,064.31
Transformers .....	246,086.91
Arc Equipment .....	114,553.25
Wire—Arc Circuits .....	50,566.11
Underground Cables .....	166,987.49
Conduits .....	304,829.40
Meters .....	199,852.41
Discount on Sale of Debentures:	
Light .....	\$ 51,500.85
Power .....	18,162.97
	69,663.82

Less: Capital Assets Realized ..... \$2,900,121.54  
1,806.75

Less: Reserve for Depreciation ..... \$2,898,314.79  
190,261.47

\$2,708,053.32

Depreciation Fund:

Investments .....	\$125,529.41	
Accrued Interest on Investments .....	1,681.39	
Cash in Bank .....	3,247.05	
Cash on Hand re. Interest on Savings		
Certificates .....	2,310.26	
Materials on Hand .....	2,607.91	135,376.02

**CALGARY****POWER DEPARTMENT**

DECEMBER 31, 1939

**CAPITAL LIABILITIES**

City General Department re. Debentures.....	\$2,817,871.54
Debenture Issue re. Dominion Works Program.....	82,250.00
	<hr/>
	\$2,900,121.54
 Calgary Power Company Limited:	
Re. Purchase of the Calgary Water Power Company Limited Distribution System—Payable in monthly in- stalments of \$5,000.00 each .....	130,000.00
 Surplus:	
Revenue Contributions to Capital .....	\$758,270.48
Capital Donated .....	3,500.00
	<hr/>
	761,770.48

**CITY OF**  
**ELECTRIC LIGHT AND**  
 BALANCE SHEET AS AT

**CAPITAL ASSETS—Continued**

Acquired Otherwise than by Bylaw:

Land .....	\$ 12,439.29	
Buildings .....	58,218.13	
Power Machinery .....	326,990.97	
Poles .....	63,217.47	
Wire—Commercial Light and Power .....	181,123.44	
Pole Line—Hardware and Specials .....	95,795.08	
Transformers .....	98,692.87	
Arc Equipment .....	35,807.00	
Wire—Arc Circuits .....	24,595.04	
Underground Cables .....	275,632.16	
Conduits .....	66,226.15	
Meters .....	76,257.95	
Inventory of Materials—		
Betterments and Extensions .....	53,400.39	
Office Equipment .....	19,547.65	
Automobiles .....	17,349.77	
	<u>\$1,405,293.36</u>	
Less: Reserve for Depreciation .....	880,599.24	
	<u>\$ 524,694.12</u>	
Distribution System—Calgary Water		
Power Company Limited .....	325,000.00	
Equity in West End Sub-Station—Calgary		
Power Company Limited .....	42,076.36	\$ 891,770.48
	<u>56,692.20</u>	
Due from Revenue .....		<u>\$3,791,892.02</u>

**CALGARY**

**POWER DEPARTMENT**

DECEMBER 31, 1939

**CAPITAL LIABILITIES—Continued**

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\$3,791,892.02

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**CITY OF**  
**ELECTRIC LIGHT AND**  
**BALANCE SHEET AS AT**

**REVENUE ASSETS**

Office Furniture and Fixtures:—

Light .....	\$ 5,585.57	
Power .....	100.00	5,685.57

Inventory of Materials:—

Light .....	44,663.20	
Power .....	4,416.45	49,079.65

Unexpired Insurance Premiums:—

Fire, etc. ....	2,440.19	
Employees' Life .....	927.69	3,367.88

Debenture Discount Unamortized ..... 5,702.09

Accounts Receivable:—

City General Department .....	\$ 377,907.99	
Calgary Power Company Limited—		
Inventory of Equipment .....	6,478.92	
Consumers' Accounts .....	\$ 88,185.70	
Miscellaneous Accounts .....	16,483.09	
	\$104,668.79	
Less: Reserve for Bad Debts .....	3,302.02	101,366.77
		485,753.68

Cash on Hand and in Bank:—

On Hand—Current Account .....	8,676.12	
Interest on Savings Certificates .....	3,973.11	
In Bank—Current Account .....	31,929.61	
Salaries Account .....	1,000.00	45,578.84

Funds: Re. Interest on Consumers' Deposits:—

Investments .....	\$ 40,781.55	
Interest on Accrued Investments .....	701.81	
Cash on Hand—Interest on Savings		
Certificates .....	403.96	
Cash in Bank .....	6,125.35	48,012.67

\$ 643,180.38

\$4,435,072.40

Audited and Certified in terms of our report of even date.  
Calgary, Alberta, March 15, 1940.

## CALGARY

## POWER DEPARTMENT

DECEMBER 31, 1939

## REVENUE LIABILITIES

Due to Capital .....	\$	56,692.20	
Consumers' Deposits .....		110,692.40	
Connection Charges .....		5,680.00	
Accounts Payable:—			
Wages .....	\$	3,120.66	
Calgary Power Co., Ltd.,			
Hydro-Electric Power and Taxes .....		80,330.61	
Dominion of Canada Special War			
Revenue Tax .....		4,461.36	
Miscellaneous .....		2,435.63	90,348.26
Reserve for Interest on Consumers' Deposits....			48,012.67
Reserve for Betterments and Extensions .....			26,244.92
Net Revenue Account:—			
Balance at Credit as at December 31, 1938	305,509.93		
Surplus for the year ended December			
31, 1939 .....	154,685.32		
	460,195.25		
Less: Contribution to City of Calgary—			
General Department .....	154,685.32	305,509.93	

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\$ 643,180.38

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\$4,435,072.40

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HENDERSON AND TEARE,  
Chartered Accountants.

**ELECTRIC LIGHT AND POWER DEPARTMENT**  
**STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1939**

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debiture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
920-1023	Elec. Light Plant Extensions	\$ 144,000.00	\$ 144,000.00	—	\$ 144,000.00	—	—	—
1041-1131	Elec. Light Plant Extensions	70,000.00	70,000.00	—	70,000.00	—	—	—
1045-1131	Elec. Light Plant Extensions	40,000.00	40,000.00	—	40,000.00	—	—	—
1061-1131	Elec. Light Plant Extensions	125,000.00	125,000.00	—	125,000.00	—	—	—
1128-1215	Elec. Light Plant Extensions	60,000.00	60,000.00	—	60,000.00	—	—	—
1130-1215	Elec. Light Plant Extensions	380,000.00	380,000.00	—	380,000.00	—	—	—
1196-1215	Elec. Light Plant Extensions	30,000.00	30,000.00	—	30,000.00	—	—	—
1230-1328	Elec. Light Plant Extensions	58,495.62	58,495.62	—	58,495.62	—	—	—
1293-1328	Elec. Light Plant Extensions	100,000.00	100,000.00	—	100,000.00	—	—	—
1239-1344	Elec. Light Plant Extensions	368,000.00	368,000.00	—	368,000.00	—	—	—
1332-1470	Elec. Light Plant Extensions	200,000.00	200,000.00	—	200,000.00	—	—	—
1416-1544	Elec. Light Plant Extensions	400,000.00	400,000.00	—	400,000.00	—	—	—
1540-1559	Elec. Light Plant Extensions	70,000.00	70,000.00	—	70,000.00	—	—	—
1551-1712	Elec. Light Plant Extensions	320,000.00	320,000.00	—	320,000.00	—	—	—
1705-1783	Elec. Light Plant Extensions	300,000.00	300,000.00	—	300,000.00	—	—	—
1782-1783	Elec. Light Plant Extensions	68,241.98	68,241.98	—	68,241.98	—	—	—
2199	Elec. Light Plant Extensions	34,133.94	34,133.94	—	34,133.94	—	—	—
2483	Equipment	50,000.00	50,000.00	—	50,000.00	—	—	—
		\$2,817,871.54	\$2,817,871.54	—	\$2,817,871.54	—	—	—
3183	Utilities Building	82,250.00	82,250.00	—	82,250.00	—	—	—
		\$2,900,121.54	\$2,900,121.54	—	\$2,900,121.54	—	—	—

# ELECTRIC LIGHT AND POWER DEPARTMENT NET REVENUE ACCOUNT AS AT 31st DECEMBER, 1939

1916	Power House—Switching Equipment	\$ 36,438.00	1915	Balance as at 31st December, 1915	\$ 156,245.66
1917	Deficit from year 1917	61.21	1916	Sale of Old Stores	863.73
1916	Underground Construction	50,000.00	1916	Surplus for the year 1916	15,254.42
1916	Plant Improvement	50,000.00	1917	Electric Truck transferred to Capital	2,231.25
1918	Deficit from year 1918	29,179.38	1918	Over-depreciation Autos, 1917	200.81
1918	Stores Expenses, 1917—Batteries	36.60	1919	Surplus for the year 1919	24,219.43
1919	Motor Generator Set	5,240.00	1920	Surplus for the year 1920	27,399.14
1920	Motor Generator Set	5,240.00	1921	Motor Generator Set Suspense	23,653.94
1920	Plant Improvement	30,000.00	1921	Surplus for the year 1921	47,985.23
1920	Underground Construction	40,000.00	1922	Surplus for the year 1922	26,478.68
1920	Ornamental Lights	2,978.93	1922	Taxes Rebate	209.15
1921	Motor Generator Set	5,240.00	1923	Revenue Reduction of 1922	30.61
1921	Power Machinery	4,330.41	1923	Power Machinery transferred to Capital	34,133.94
1921	Construction and Extensions	58,109.10	1923	Surplus for the year 1923	1,464.37
1922	Construction	37,497.35	1924	Adjusting Debenture Interest Accrued	5.55
1922	Motor Generator Set No. 1	5,240.00	1924	Contract Holdback forfeited	500.00
1922	Motor Generator Set No. 2	11,826.97	1924	Surplus for the year 1924	28,234.33
1923	Motor Generator Set No. 1	5,240.00	1925	Surplus for the year 1925	23,353.92
1923	Motor Generator Set No. 2	11,826.97	1926	Waterworks Adjustment	1,049.46
1924	Adjusting Sinking Fund Accrued	1,616.14	1926	Surplus for the year 1926	75,505.92
1925	National Benefit Assurance Co. Account		1926	Cost of Special Construction Recovered	182.86
	Written Off		1927	Surplus for the year 1927	22,321.72
1925	Loss on Sale of Debentures—Bylaw 2199	131.23	1928	Sale of Lots	500.00
1926	Adjusting Bank Interest Accrued	501.84	1928	Surplus for the year 1928	66,172.22
1927	Adjustment of Account	105.27	1929	Surplus for the year 1929	74,323.91
1928	Purchase of Land	288.73	1930	Surplus for the year 1930	41,956.03
1929	Capital Assets created out of Revenue	4,500.00	1931	Surplus for the year 1931	55,652.53
1930	Capital Assets created out of Revenue	97,943.54	1932	Surplus for the year 1932	52,394.71
1930	Contribution to General Revenue	87,608.31	1933	Surplus for the year 1933	37,393.04
1931	Contribution to General Revenue	60,000.00	1934	Surplus for the year 1934	48,024.84
1933	Adjustment of Accounts	40,000.00	1935	Surplus for the year 1935	55,844.84
1935	Adjusting Pole Rentals	5,320.01	1935	Closing Out Fire Insurance Reserve	38,721.75
1935	Adjustment of Automobile Account	534.59	1937	Adjustment Account—Burroughs Adding Machine	
1937	Adjustment Stationery Account—1935	3,146.00	1938	Closing—Accrued Accounts	1.00
1937	Taxes—Springbank Mun., 1936 and prior	9.00			14,134.09
1939	Balance as at 31st Dec., 1939—Surplus	943.57			
		305,509.93			
					\$ 996,643.08

**CITY OF**

**ELECTRIC LIGHT AND**

**STATEMENT OF REVENUE AND EXPENDITURE**

**EXPENDITURE**

Purchased Hydro-Electric Power .....	\$ 525,794.83	
Maintenance and Repairs:—		
Overhead Lines .....	\$ 50,972.42	
Street Lighting .....	15,888.62	
Meters .....	6,121.61	
Underground Lines .....	9,587.95	
Substation Buildings and Equipment .....	10,948.52	
Tools, Cars and Trucks .....	4,211.89	
Substation Operations .....	43,408.15	
	<u>\$141,139.16</u>	
Less: Inventory Adjustment .....	2,940.71	138,198.45
General:—		
Salaries and General Administration .....	\$101,377.86	
Taxes and Rentals .....	75,194.27	
Special Taxes—Calgary Power Co., Ltd. ....	45,203.05	
Employees' Pension Plan .....	7,406.32	
Insurance:—		
Fire .....	\$4,099.43	
Employees' Life .....	1,194.87	
Employees' Sick and Accident .....	2,140.05	7,434.35
		<u>236,615.85</u>
		\$ 900,609.13
Debenture Interest .....		132,345.56
Debenture Redemption .....		51,030.51
Depreciation .....		29,134.10
Contribution to City General Department .....		90,000.00
Amortization of Debenture Discount .....		1,103.63
Provision for Bad Debts .....		500.00
Workmen's Compensation Board .....		1,831.11
Betterments and Extensions .....		56,687.81
Provision for Interest on Consumers' Deposits .....		10,000.00
Damages .....		27.53
Provision for Betterments and Extensions .....		26,244.92
Reserve—		
Purchase of Assets Calgary Water Power Co., Ltd. .		22,122.24
		<u>\$1,321,636.54</u>
Less: Sundry Credits .....		6,612.92
		<u>\$1,315,023.62</u>
Surplus for the year ended December 31, 1939,		
Contributed to the City General Department .....		154,685.32
		<u>\$1,469,708.94</u>

## CALGARY

## POWER DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1939

## REVENUE

Electric Light and Power Consumers .....		\$ 1,514,481.15
Less Discount .....		214,614.87
		<u>\$1,299,866.28</u>
Street Railway Power .....	\$ 71,485.00	
Street Lighting .....	67,141.00	138,626.00
	<u>4,924.83</u>	
Rental of Conduit .....		
Pole Rental .....	418.64	
Reconnection Fees .....	16.50	5,359.97
	<u>25,856.69</u>	
Interest .....		25,856.69

\$1,469,708.94

# ELECTRIC LIGHT AND POWER DEPARTMENT—MAINTENANCE 1939 EXPENDITURE

	Appropriation	Expended	Crt. Balance	Dr. Balance	Expended 1938
Overhead Lines:—		\$	\$		\$
Labour	42,000.00	38,292.94	3,707.06		40,449.90
Material	8,000.00	12,679.48		4,679.48	7,460.38
Meters:—					
Labour	2,000.00	2,430.97		430.97	2,009.88
Material	3,000.00	3,690.64		690.64	2,745.16
Street Lighting:—					
Labour	8,000.00	8,966.12		966.12	1,727.87
Material	7,800.00	6,922.50	877.50		6,425.49
Underground Lines:—					
Labour	4,000.00	7,315.72		3,315.72	2,857.79
Material	1,000.00	2,272.23		1,272.23	596.59
Substation Equipment:—					
Labour	6,000.00	5,861.54	138.46		5,922.06
Material	2,500.00	2,279.62	220.38		2,512.11
Substation Buildings:—					
Labour	800.00	1,725.49		925.49	710.67
Material	900.00	1,081.87		181.87	953.75
Substation Operation:—					
Labour	26,000.00	25,787.20	212.80		25,269.94
Material	1,700.00	1,673.72	26.28		1,690.79
Tools—Replacement of Cars and Trucks	5,800.00	4,211.89	1,588.11		5,704.22
Engineering and Superintendence	300.00	16.90	283.10		
Fixed Charges and Operation—Step-down Substation	16,000.00	15,947.23	52.77		14,926.64
Office Expense—					
Salaries	48,378.77	46,104.01	2,274.76		47,675.32
Stationery	5,500.00	3,343.46	2,066.54		3,659.06
Advertising	12,000.00	11,701.41	298.59		10,877.92
Sundries	10,000.00	9,522.05	477.95		2,824.47
Administration of Office—					
Salaries	19,753.08	19,179.16	573.92	148.92	16,842.16
Stationery	1,200.00	1,348.92			762.23
Building Expense—					
Salaries	1,290.74	1,366.59		75.85	
Light, Water, Power	360.00	131.18	228.82		
Heat	150.00	45.87	104.13		
Janitor's Supplies	200.00	96.61	103.39		
Maintenance	200.00	65.36	134.64		
Relieved Men's Allowance—Pension and Group Life		23.89		23.89	

Purchased Hydro-Electric Power	498,271.92	525,794.83	27,522.91	479,686.75
Reserve for Special Equipment		26,244.92		
Repayment, Govt. Self-Liquidating Loan				
Interest and Principal	4,600.00	552.09	4,047.91	
General Expense—				
Insurance—Employees' Life	1,100.00	1,187.37	87.37	935.55
Sickness and Accident	1,500.00	2,140.05	640.05	1,598.56
Fire, Bond, etc.	3,000.00	4,099.43	1,099.43	4,156.97
Debtenture Redemption	51,030.51			52,367.77
Debtenture Interest	132,345.56			134,033.06
Depreciation	30,249.63			33,225.81
Bad Debts	800.00			750.00
Damages	1,000.00			4.13
Taxes	70,000.00	72,192.61	2,192.61	64,336.84
Interest	Cr. 23,000.00	Cr.		Cr. 23,877.38
Administration Charges	8,356.50	26,408.78		8,258.26
Workmen's Compensation Board	1,900.00	1,831.11		1,818.48
Rentals	600.00	1,168.32	568.32	591.12
Reserve for Betterment and Extensions	60,000.00			45,272.98
Contribution to General Revenue	90,000.00			90,000.00
Reserve for Interest on Consumers' Deposits	10,000.00			10,000.00
Purchase of Assets Account—				
(Calgary Water Power Co.)	23,545.09	22,122.24	1,422.85	
Losses on Sale of Debentures	1,103.63	1,103.63		1,103.63
Special Taxes—Calgary Power Company	55,045.61	45,203.05	9,842.56	46,650.82
Special Taxes	118.75		118.75	118.75
Rental—City Hall	1,500.00	1,833.34	333.34	2,000.00
Employees' Pension Plan	7,300.00	7,399.77	99.77	7,227.11
Rental of Power House				6,250.00
Inventory	Cr. 3,000.00	Cr.	59.29	Cr. 5,339.51
Sundry Credits	Cr. 2,000.00	Cr.	4,612.92	Cr. 5,232.36
	\$1,260,199.79	\$1,289,166.93	\$ 42,592.05	\$ 71,559.19
				\$1,154,021.94

	Estimated 1939	Actual 1939	Actual 1938
Revenue	\$1,400,000.00	\$1,443,852.25	\$1,286,736.81
Expenditure	1,260,199.79	1,289,166.93	1,154,021.94
Surplus	\$ 139,800.21	\$ 154,685.32	\$ 132,714.87
Less: Adjustment—Calgary Power Company			3,622.96
Surplus for year credited to General Department	\$ 139,800.21	\$ 154,685.32	\$ 129,091.91

**ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION FOR THE YEAR 1939**  
**ASSETS ACQUIRED BY BYLAW:—**

	Amount	Rate	Light	Power
Meters .....	\$ 199,852.41	8%	\$ 15,988.19	.....
Poles .....	119,357.37	8	9,548.59	.....
Wire—Commercial Light and Power .....	356,359.19	5	17,817.96	.....
Transformers .....	246,086.91	5	12,304.35	.....
Arc Equipment .....	114,553.25	8½	9,737.03	.....
Wire Arc Circuits .....	50,566.11	5	2,528.31	.....
Land .....	7,000.00			.....
Buildings—Light .....	\$ 98,437.92	2	1,868.76	.....
Power .....	162,938.33	2		3,258.77
Underground Cable .....	166,987.49	5	8,349.37	.....
Pole Line Hardware and Specials .....	45,064.31	7	3,154.50	.....
Power Machinery .....	876,175.03	6		52,570.50
Conduits .....	304,829.40	2	6,096.59	.....
Losses on Sale of Debentures—Light \$ 51,500.85		3 1/3	1,714.98	.....
Power .. 18,162.97	69,663.82	3 1/3		604.83
	<u>\$2,817,871.54</u>		\$ 89,208.63	\$ 56,434.10
Less: Equalized Sinking Fund on Assets acquired by Bylaw:—				
1/30 of \$1,040,635.66 ) Power and			\$ 60,074.53	\$ 34,687.85
1/30 of \$1,727,235.88 ) Light Bonds				
1/20 of \$ 50,000.00 ) Sold			\$ 29,134.10	\$ 21,746.25
				\$ 21,746.25
				<u>\$ 29,134.10</u>

Less: Portion taken care of by Calgary Power Co. Agreement.

**ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION, 1939**  
**ASSETS ACQUIRED OTHERWISE THAN BY BYLAW**

	Expenditure	Rate	Depreciation 1939	Total Depreciation 31st Dec., 1939
Meters	\$ 70,738.69	8%	\$ 5,659.09	\$ 58,612.48
Poles	61,627.83	8	4,930.23	43,552.87
Wire—Commercial Light and Power	177,928.65	5	8,896.43	92,690.00
Transformers	82,681.06	5	4,134.05	38,708.23
Arc Equipment	30,159.64	8½	2,563.56	25,479.13
Wire Arc Circuits	24,283.00	5	1,214.15	12,753.03
Land	12,439.29			
Buildings	50,693.44	2	1,013.87	9,627.59
Underground Cables	269,595.91	5	13,479.79	199,438.59
Pole Line Hardware and Specials	94,007.20	7	6,580.50	59,331.67
Power Machinery	321,080.26	6	19,264.81	318,504.59
Conduits	63,072.77	2	1,261.45	8,704.30
Office Equipment	19,547.65	10	1,954.76	4,900.99
	<u>\$1,277,855.39</u>		<u>\$ 70,952.69</u>	<u>\$ 872,303.47</u>
Automobiles	13,511.77		2,566.00	8,295.77
Betterments and Extensions—				
Inventory of Materials	63,432.44			
	<u>\$1,354,799.60</u>		<u>\$ 73,518.69</u>	<u>\$ 880,599.24</u>

ELECTRIC LIGHT AND POWER DEPARTMENT  
DEPRECIATION RESERVE ACCOUNT

31st DECEMBER, 1939					
31st Dec., 1913	Expended during year	\$	11,416.51	31st Dec., 1912	Balance
31st Dec., 1914	Expended during year		9,402.58	31st Dec., 1913	Annual Contribution
31st Dec., 1915	Expended during year		4,836.84	31st Dec., 1914	Annual Contribution
31st Dec., 1916	Expended during year		17,068.52	31st Dec., 1915	Cash
31st Dec., 1917	Expended during year		15,507.83	31st Dec., 1916	Annual Contribution
31st Dec., 1918	Expended during year		11,263.59	31st Dec., 1917	Annual Contribution
31st Dec., 1919	Expended during year		33,578.52	31st Dec., 1918	Annual Contribution
31st Dec., 1920	Expended during year		57,839.29	31st Dec., 1919	Cash—Engine and Generator
31st Dec., 1921	Expended during year		31,831.97	31st Dec., 1920	Motor Generator
31st Dec., 1922	Expended during year		21,749.60	31st Dec., 1921	Annual Contribution
31st Dec., 1923	Expended during year		34,645.13	31st Dec., 1922	Annual Contribution
31st Dec., 1924	Expended during year		10,982.32	31st Dec., 1923	Annual Contribution
31st Dec., 1925	Expended during year		56,726.35	31st Dec., 1924	Annual Contribution
31st Dec., 1926	Expended during year		84,769.27	31st Dec., 1925	Annual Contribution
31st Dec., 1927	Expended during year		92,259.00	31st Dec., 1926	Annual Contribution
31st Dec., 1928	Expended during year		90,381.28	31st Dec., 1927	Annual Contribution
31st Dec., 1929	Expended during year		112,318.64	31st Dec., 1928	Annual Contribution
31st Dec., 1930	Expended during year		95,427.66	31st Dec., 1929	Annual Contribution
31st Dec., 1931	Expended during year		78,690.04	31st Dec., 1930	Annual Contribution
31st Dec., 1932	Expended during year		25,010.08	31st Dec., 1931	Annual Contribution
31st Dec., 1933	Expended during year		21,528.99	31st Dec., 1932	Annual Contribution
31st Dec., 1934	Expended during year		12,289.78	31st Dec., 1933	Annual Contribution
31st Dec., 1935	Expended during year		10,272.94	31st Dec., 1934	Annual Contribution
31st Dec., 1936	Expended during year		6,020.97	31st Dec., 1935	Annual Contribution
31st Dec., 1937	Expended during year		29,493.40	31st Dec., 1936	Annual Contribution
31st Dec., 1938	Expended during year		50,802.42	31st Dec., 1937	Annual Contribution
31st Dec., 1939	Expended during year		8,432.64	31st Dec., 1938	Annual Contribution
31st Dec., 1939	Balance		190,261.47	31st Dec., 1939	Annual Contribution
			\$1,224,807.63	\$1,224,807.63	

## HOSPITALS—LAND AS AT 31st DECEMBER, 1939

## LAND PURCHASED OUT OF BYLAW

## Bylaw 2199—

Sec. 14, Block 7, Lots 1-27 .....	\$ 13,050.00
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Sec. 14, Block 8, Lots 1-6 .....	2,610.00
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## Old General Hospital Site—

Sec. 15, Plan 7, Block 93, Lots 9-10 .....	1,400.00
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Sec. 15, Plan C, Block 93, Lots 13-14 .....	2,800.00
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## Mount View Hospital Site—

Sec. 15, Plan C, Block 93, Lots 15-37 .....	32,275.00
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Sec. 27, Plan 129-L, Block 1, 2 acres less	
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54 ft. x 264 ft. ....	2,700.00
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	<u>\$ 54,835.00</u>
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## LAND ACQUIRED OTHERWISE THAN BY BYLAW

## General Hospital Site Donated—

N.W. $\frac{1}{4}$ Sec. 14, T.24, R.1, W.5 M, Villa Lots, 1-3, 14-15 .....	\$106,000.00
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N.W. $\frac{1}{4}$ Sec. 14, T.24, R.1, W.5 M, Villa lots, $\frac{1}{2}$ acre .....	20,000.00
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## Tubercular Hospital Site—

Sec. 11, T.24, R.2, W.5 M., Plan 4898 E.N.	
--	--

all Block E. ....	1.00
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	<u>\$126,001.00</u>
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## LAND CONTRIBUTED BY GENERAL

## General Hospital Addition Site—

Villa Lots 4-12 and part of 13 .....	\$ 25,755.36
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**CITY OF  
HOSPITALS'**

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—

Land .....	\$ 54,835.00
Buildings .....	78,330.95
Furniture and Fixtures .....	81,070.38
X-Ray Equipment .....	2,052.09
Discount on Sale of Debentures .....	3,806.94

\$ 220,095.36

Less: Assets Realized ..... 1,136.55

\$ 218,958.81

Acquired Otherwise than by Bylaw:—

Land .....	\$126,001.00
Buildings .....	5,000.17

Furniture and Fixtures:—

General Hospital .....	\$6,311.22
Isolation Hospital .....	237.20
	6,548.42

Automobiles .....	169.00
X-Ray Equipment .....	2,598.47
New Stores—General Hospital .....	240.51
Coal Bunker .....	3,251.18
Laundry Equipment .....	11,767.50
Sterilizer .....	2,591.60
Water Softener .....	1,924.00

\$160,091.85

Less: Reserve for Depreciation ..... 12,045.02

\$148,046.83

Acquired by Trust Funds ..... \$ 7,806.35

Less: Reserve for Depreciation... 1,728.31      6,078.04      154,124.87

Contributed by City General Department:

Land .....	\$ 25,755.36
Buildings .....	108,034.74
Furniture and Fixtures .....	20,762.55
X-Ray Equipment .....	447.35

\$155,000.00

Less: Reserve for Depreciation ..... 88,433.24      66,566.76

New Nurses' Home—General Hospital ..... 13,638.10

\$ 453,288.54

**CALGARY****DEPARTMENT**

DECEMBER 31, 1939

**CAPITAL LIABILITIES**

City General Department, re Debentures.....		\$ 220,095.36
Surplus:—		
Revenue Contributions to Capital .....	\$ 21,419.83	
Capital Donated .....	132,705.04	
	<u>\$154,124.87</u>	
Contributed by City General Department.....	66,566.76	220,691.63
Due to Revenue .....		<u>12,501.55</u>

\$ 453,288.54

**CITY OF  
HOSPITALS'**

BALANCE SHEET AS AT

**REVENUE ASSETS**

Due from Capital .....			\$	12,501.55
Stores on Hand, as per Inventories:—				
Stores .....	\$	10,003.03		
Linen Room .....		2,685.55		
Drugs .....		8,071.49		
Carpenter .....		197.35		
Painter .....		527.90		
Fuel, etc. ....		154.45		21,639.77
Unexpired Insurance Premiums:				
Fire, etc. ....	\$	2,050.86		
Employees' Life .....		236.53		2,287.39
Accounts Receivable:—				
Grant—Province of Alberta .....		16,117.75		
Patients .....	\$	85,580.23		
Less: Reserve for Bad Debts .....		76,552.69		25,145.29
Cash on Hand .....			\$	1,274.53
Bequest Trust Funds:—				
Perley Bequest:				
Investments and Acc. Interest .....	\$	137,798.85		
Cash on Hand re. Savings				
Certificates .....		2,652.29		
Cash in Bank—Savings Account .....		129.99		140,581.13
Trott Bequest:—				
Investments and Acc. Interest .....		10,718.08		
Cash in Bank—Savings Account .....		247.75		10,965.83
Hull Bequest:—				
Investments and Acc. Interest .....	\$	2,985.87		
Cash in Bank—Savings Account .....		1,071.78		4,057.65
Neil Bequest:—				
Investments and Acc. Interest .....	\$	892.82		
Cash in Bank—Savings Account .....		426.13		1,318.95
				\$ 219,772.09
				\$ 673,060.63

Audited and Certified in Terms of our report of even date.  
Calgary, Alberta, March 15, 1940.

## CALGARY

## DEPARTMENT

DECEMBER 31, 1939

## REVENUE LIABILITIES

## Accounts Payable:—

City General Department .....	\$ 59,358.63
Scholarship .....	200.00
Miscellaneous .....	129.61

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 \$ 59,688.24

Patients' Deposits ..... 1,875.78

Sundry Balances—Net ..... 284.51

Reserve for Repairs and Replacements ..... 1,000.00

## Sundry Bequests (including Accumulated Income:)—

H. A. Perley .....	\$140,581.13	
Elizabeth J. Trott .....	10,965.83	
W. R. Hull .....	4,057.65	
Mary Neil .....	1,318.95	156,923.56

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 \$ 219,772.09

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 \$ 673,060.63
 

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 HENDERSON AND TEARE,  
 Chartered Accountants.

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# HOSPITALS' DEPARTMENT

## REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1939

### EXPENDITURE—

	Appropriation	Expended	Cr. Balance	Dr. Balance
Salaries	\$147,017.09	\$147,100.32		\$ 83.23
Steward's Supplies	44,370.22	43,805.13	565.09	
Fuel and Engine Room Supplies	9,750.00	9,461.98	288.02	
Light	2,740.00	2,982.05		242.05
Water	2,000.00	2,252.11		252.11
Drugs	8,657.79	9,412.83		755.04
Medical Supplies	13,366.08	13,092.71	273.37	
X-Ray Supplies	2,180.00	3,034.05		854.05
Pathological Supplies	1,300.00	1,299.96	.04	
Laundry Supplies	1,400.00	1,513.77		113.77
Textiles	5,000.00	5,321.06		321.06
Telephones and Telegrams	1,810.00	1,742.78	67.22	
Postage	725.00	743.80		18.80
Printing and Stationery	2,610.00	2,727.55		117.55
Insurance	1,416.00	1,271.29	144.71	
Insurance, Hospital and Public Liability	750.00	750.00		
Duty, Freight and Cartage	295.00	510.08		215.08
Sundries	970.00	1,180.23		210.23
Auto Maintenance	450.00	410.73	39.27	
Training School	870.00	516.04	353.96	
Renewals and Repairs	10,000.00	14,861.02		4,861.02
Building Maintenance	1,500.00	1,980.92		480.92
Debt Charges—Interest	9,833.10	9,833.10		
Principal	3,558.07	3,558.07		
Administration Charges	2,572.94	2,572.94		
Exchange	4.72	5.07		.35
Local Improvement Tax	8.53	8.53		
Workmen's Compensation Board Assessments	350.59	364.87		14.28
Employees' Pension Fund	4,621.64	4,711.15		89.51
	\$280,126.77	\$287,024.14	\$ 1,731.68	\$ 8,629.05

REVENUE—

Current Accounts Receivable:—

General Hospital

Isolation Hospital

Miscellaneous Receipts

Accounts Receivable—Patients

Government Grant—Earned:—

General Hospital

Isolation Hospital

Indigent Patients

Earnings—Perley Estate

Estimated	Actual	Cr. Balance	Dr. Balance
\$ 93,000.00	\$ 95,420.80	\$ 2,420.80	
400.00	548.35	148.35	
55.00	69.55	14.55	
20,000.00	23,392.46	3,392.46	
29,940.00	29,335.95		604.05
1,964.25	3,424.50	1,460.25	
60,000.00	60,000.00		
5,000.00	5,000.00		
\$210,359.25	\$217,191.61	\$ 7,436.41	\$ 604.05

SUMMARY

Estimated 1939	Actual 1939	Actual 1938
\$280,126.77	\$287,024.14	\$278,990.88
210,359.25	217,191.61	211,211.73
\$ 69,767.52	\$ 69,832.53	\$ 67,779.15
	69,832.53	
	69,767.52	
	\$ 65.01	

To be Provided by Taxation

Actual amount to be provided by Taxation

Estimated amount to be provided by Taxation

Amount in Excess of Estimated Amount

## CITY OF

## PAVING

## BALANCE SHEET AS AT

## CAPITAL ASSETS

## Acquired Otherwise than by Bylaw:—

Central Mixing Plant—Concrete .....	\$ 17,139.35	
Do. Asphalt .....	22,750.00	
Crushers and Equipment .....	7,575.00	
Buildings .....	2,600.00	
Automobiles .....	2,610.00	
	<u>\$ 52,674.35</u>	
Less: Reserve for Depreciation .....	46,313.87	
	<u>\$ 6,360.48</u>	

## REVENUE ASSETS

Office Furniture and Fixtures .....		8.00
Inventory of Materials .....	\$ 2,150.05	
Inventory of Loose Tools and Equipment .....	3 034.28	5,184.33
	<u>                    </u>	
Unexpired Insurance Premiums—		
Fire, etc. ....	\$ 63.69	
Employees' Life .....	55.29	118.98
	<u>                    </u>	
Accounts Receivable:—		
City General Department .....	\$ 66,596.72	
Miscellaneous .....	\$664.37	
Less: Reserve for Bad Debts .....	196.96	467.41
	<u>                    </u>	<u>67,064.13</u>
		<u>\$ 72,375.44</u>
		<u>\$ 78,735.92</u>

Audited and Certified in terms of our report of even date.  
Calgary, Alberta, March 15th, 1940.

## CALGARY

## DEPARTMENT

DECEMBER 31, 1939

## CAPITAL LIABILITIES

## Surplus:—

Revenue Contributions to Capital ..... \$ 6,360.48

\$ 6,360.48

## REVENUE LIABILITIES

## Net Revenue Account:

Balance at Credit as at December 31, 1938..... \$ 72,375.44

Surplus for the Year ended December 31, 1939 2,865.08

\$ 75,240.52

Less: Contributions to City General Dept. .... 2,865.08 72,375.44

\$ 72,375.44\$ 78,735.92HENDERSON AND TEARE,  
Chartered Accountants.

CITY OF  
PAVINGSTATEMENT OF REVENUE AND EXPENDITURE  
EXPENDITURE

## Work Account—Labour:—

Amount Expended for Wages .....	\$ 53,179.09	
Amount Expended for Salaries .....	7,592.12	\$ 60,771.21

## Work Account—Material:—

Electric Light Department .....	52.48	
Gas .....	1,822.78	
Gravel, Sand, Cobbles, etc. ....	7,581.83	
Garage Department .....	11.34	
Hospital Stores Department .....	31.00	
Light and Power .....	400.63	
Street Railway Machine Shop .....	355.76	
Stores Department .....	26,920.38	
Telephone .....	72.00	
Truck Maintenance .....	373.58	
Water .....	297.00	37,918.78

## Overhead Charges:—

Rental of Land .....	\$ 560.00	
Administration Charges .....	2,173.01	2,733.01

## Insurance:—

Fire .....	112.66	
Boiler .....	83.97	
Employees' Life .....	73.95	
Employees' Sickness and Accident .....	310.31	
Employees' Pension Plan .....	990.01	
Workmen's Compensation Board .....	551.07	2,121.97

Laboratory Charges for Tests, etc. ....	350.00
Printing, Stationery and Postage .....	178.16
Car Tickets .....	25.00
Automobile Maintenance .....	433.68
New Truck .....	1,199.88
Surplus for the year ended December 31, 1939, contributed to City General Department .....	2,865.08

## CALGARY

## DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1939

## REVENUE

## By Engineer's Miscellaneous Works:—

Repairs to Pavements, Walks, etc. ....	\$ 34,967.29
Curb and Gutter Repairs .....	3,379.58
Engineers' Miscellaneous Expenditure .....	721.66
Resurfacing Granitoid Pavements .....	4,974.12
Squeegee Coats .....	4,992.18
Street Railway Pavement Repairs—Half Share .....	6,490.58
Set-backs and Cut-offs at Corners of Intersections .....	2,108.94
Street Widening—5th Avenue, 2nd Street West to 3rd Street West .....	5,870.30
Street Widening—3rd Street, 4th Avenue West to 6th Avenue West .....	3,383.58
Street Widening—6th Avenue, 3rd Street West to 4th Street West .....	1,314.41
Street Widening—3rd Street, 4th Avenue West to 5th Avenue West .....	1,326.06
Repaving 4th Avenue West to 4th Street and Intersec- tion 3rd Street West .....	3,988.22
Paving Right-of-Way 4th Street West between 9th and 10th Avenues and Sidewalk, etc. ....	1,662.42
Concrete Sidewalk—17th Avenue between Centre Street and 1st Street West—North Side .....	633.66
Concrete Sidewalk—7th Avenue East, West of City Hall Market—South Side .....	400.38
Paving Right-of-Way—Centre Street North, 7th Av- enue to 8th Avenue and 9th, 10th and 11th Avenue Intersections .....	1,449.34
Widening Sidewalk—South End Centre Street Bridge .....	199.69
Engineers' Contingencies .....	136.54

## Interdepartmental Accounts:—

British-American Oil Company Limited, Special Account .....	2.19
City Hall Maintenance .....	48.53
Electric Light Department .....	1,181.89
Electric Light Department—Airport .....	396.24

CITY OF

PAVING

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE—Continued.

\$ 108,596.77

## DEPARTMENT

## CALGARY

FOR THE YEAR ENDED DECEMBER 31, 1939

## REVENUE—Continued.

Garage Department .....	11.50	
Garbage Collection Department .....	333.35	
General Hospital Department .....	27.25	
Land Department .....	265.08	
Parks Department .....	581.60	
Public Works Department .....	2,359.35	
Police Department .....	270.09	
Street Cleaning Department .....	220.94	
Sewer Maintenance Department .....	773.26	
Street Railway Department .....	6,590.14	
Waterworks Department .....	3,043.16	16,104.57
<hr/>		
Repairs to Bridges:—		
Bonnybrook Bridge .....	\$ 138.87	
Canadian National Railway Overhead Bridge ...	12.76	
Canadian Pacific Railway Overhead Bridge ...	263.33	
Langevin Bridge .....	335.04	
Cushing's Bridge .....	4.62	
Mission Bridge .....	28.04	\$ 782.66
<hr/>		
Dominion Government Special Accounts:		
Mewata Park Camp .....	236.74	
Garage Ramp .....	300.23	536.97
<hr/>		
Outside Services .....		11,852.68
Building Department, Sale of Crushed Rock and Paving Cuts		942.82
Mewata Park Swimming Pool .....		268.42
Young Women's Christian Association Swimming Pool		109.70
		<hr/>
		\$ 108,596.77
		<hr/>

# PAVING DEPARTMENT

NET REVENUE—31st DECEMBER, 1939

1st January, 1921	Balance		
31st December, 1921	Deficit	\$ 26,494.37	\$ 1,096.63
31st December, 1921	Adjustment in Accounts Receivable	20.00	
31st December, 1922	Adjustment in Accounts Receivable	58.75	
31st December, 1922	Upkeep Reserve		2,258.86
31st December, 1922	Deficit	16,585.26	
31st December, 1924	Adjustment in Accounts Receivable	770.79	
31st December, 1926	Depreciation Reserve Plant No. 1		16,600.02
31st December, 1926	Depreciation Reserve Plant No. 2		7,275.00
31st December, 1926	Adjustment in Accounts Receivable		
31st December, 1927	Surplus for 1927	18.00	
31st December, 1927	Adjustment in Accounts Receivable		988.98
31st December, 1928	Surplus for 1928		68.00
31st December, 1929	Surplus for 1929		28,634.26
31st December, 1930	Adjustment in Capital Assets		19,852.00
31st December, 1930	Surplus for 1930		611.07
31st December, 1931	Contribution to General		36,689.89
31st December, 1931	Surplus for 1931	50,000.00	
31st December, 1932	Adjustment Automobile Account Car No. 62		36,476.82
31st December, 1932	Surplus for 1932		275.00
31st December, 1933	Surplus for 1933		2,701.99
31st December, 1934	Surplus for 1934		370.53
26th December, 1935	Adjustment in Capital Assets Truck No. 37		4.63
31st December, 1935	Adjustment Fire Insurance Reserve	812.00	
31st December, 1935	Surplus for 1935		2,522.43
31st December, 1936	Surplus for 1936		1,795.97
31st December, 1937	Surplus for 1937		776.39
31st December, 1939	Balance as at 31st December, 1939—Surplus	72,375.44	
		<u>\$167,134.61</u>	<u>\$167,134.61</u>



**CITY OF  
STREET RAILWAY**

BALANCE SHEET AS AT

**CAPITAL ASSETS**

Acquired by Bylaw:—

Right-of-Way .....	\$ 4,876.00
Buildings and Fixtures in Operation of Road .....	124,771.86
Track and Roadway .....	1,122,629.22
Sub-base .....	297,983.95
Electric Line Construction—Overhead .....	189,085.13
Electric Line Construction—Underground .....	2,941.59
Cars .....	428,530.14
Car Trucks .....	94,247.95
Electrical Equipment of Cars .....	238,850.30
Electric Truck .....	2,700.00
Miscellaneous Equipment .....	22,931.07
Shop Tools and Machinery .....	5,806.61
Engineering and Superintendence .....	6,213.25
Street Openings .....	5,000.00
Organization Expenses .....	4,525.51
Discount on Sale of Debentures .....	79,245.57

\$2,630,338.15

Less: Capital Assets Realized .....

855.00

\$2,629,483.15

Acquired Otherwise than by Bylaw:—

Land .....	\$ 3,010.00
Buildings and Fixtures in Operation of Road .....	1,800.00
Track and Roadway .....	28,117.63
Roadway—Centre Street Bridge .....	3,500.00
Sub-base .....	15,385.57
Electric Line Construction—Overhead .....	3,556.51
Cars .....	107,891.73
Busses .....	24,773.36
Machine Shop Equipment .....	3,372.89
Automobiles .....	3,169.90
Bowness Extension .....	29,210.22
Bowness Park Improvements .....	85,035.34

308,823.15

Less: Reserve for Depreciation .....

155,143.41

153,679.74

\$2,783,162.89

**CALGARY****DEPARTMENT**

DECEMBER 31, 1939

**CAPITAL LIABILITIES**

City General Department, re. Debentures .....	\$2,605,643.89
Surplus:—	
Revenue Contributions to Capital .....	\$124,469.52
Capital Donated .....	29,210.22
	153,679.74
Due to Revenue .....	23,839.26

\$2,783,162.89

**CITY OF**  
**STREET RAILWAY**  
**BALANCE SHEET AS AT**

**REVENUE ASSETS**

Due from Capital .....	\$ 23,839.26	
Office Furniture and Fixtures .....	631.41	
Fire Protection Equipment .....	1,114.73	
Inventory of Materials—Stores and Loose Tools .....	62,118.02	
Unexpired Insurance Premiums:—		
Fire, etc. ....	\$ 1,527.00	
Employees' Life .....	1,413.05	2,940.05
Debenture Discount Unamortized .....		1,314.97
Accounts Receivable .....	1,861.05	
Less: Reserve for Bad Debts .....	297.67	1,563.38
Cash on Hand and in Bank:		
On Hand .....	2,839.66	
Imprest Cash and Conductors' Notes for		
Tickets .....	6,100.00	
In Bank—Current Account .....	13,906.00	
—Salaries Account .....	600.00	23,445.66
Net Revenue Account:—		
Balance at Debit as at December 31, 1938 .....	\$423,604.71	
Deficit for the year ended December 31, 1939 .....	35,082.07	
	\$458,686.78	
Less: Deficit assumed by City General Dept. ....	35,082.07	423,604.71
		\$ 540,572.19
		<u>\$3,323,735.08</u>

Audited and Certified in terms of our report of even date.  
Calgary, Alberta, March 15, 1940.

## CALGARY

## DEPARTMENT

DECEMBER 31, 1939

## REVENUE LIABILITIES

## Accounts Payable:—

City General Department .....	\$ 504,272.80
Wages .....	11,866.47
Miscellaneous .....	2,427.25
	<hr/>
Reserve for Accidents and Damages .....	\$ 518,566.52
Reserve for Unused Tickets .....	16,849.45
	5,156.22

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\$ 540,572.19

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\$3,323,735.08

HENDERSON AND TEARE,  
Chartered Accountants.

# STREET RAILWAY DEPARTMENT STATEMENT OF CAPITAL EXPENDITURES AS AT 31st DECEMBER, 1939

Bylaw No.	Cons. No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
			\$	\$		\$			
921	1023	Extensions	226,000.00	226,000.00		226,000.00			
1095	1131	Extensions	484,000.00	484,000.00		484,000.00			
1171	1215	Sub-base	55,000.00	55,000.00		55,000.00			
1200	1344	Extensions	375,000.00	375,000.00		375,000.00			
1230	1328	Extensions	84,963.86	84,963.86		84,963.86			
1304	1328	Sub-base	88,000.00	88,000.00		88,000.00			
1399	1470	Extensions	500,000.00	500,000.00		500,000.00			
1535	1559	Extensions	250,000.00	250,000.00		250,000.00			
1704		Sub-base	24,694.26		24,694.26	24,694.26			\$24,694.26
1782	2471	Loss on Sale of Debentures	84,922.12	84,922.12		84,922.12			
2199		Extensions, etc.	180,000.00	180,000.00		180,000.00			
2480		Equipment	50,000.00	50,000.00		50,000.00			
2499		Extensions	35,000.00	35,000.00		35,000.00			
2551		Equipment	50,000.00	50,000.00		50,000.00			
2684		Track	50,000.00	50,000.00		50,000.00			
2771		Track	50,000.00	50,000.00		50,000.00			
2935		Track	50,000.00	42,757.91	7,242.09	42,757.91	\$ 7,242.09		
			\$2,637,580.24	\$2,605,643.89	\$ 31,936.35	\$2,630,338.15	\$ 7,242.09		\$24,694.26

## STREET RAILWAY DEPARTMENT

STATEMENT—RECEIPTS AND EXPENDITURES—  
BOWNESS PARK MAINTENANCE ACCOUNT, 1939

## RECEIPTS—

Catering Concession .....	\$ 2,300.00
Boats and Canoes .....	2,843.40
Gate .....	4,210.36
Swimming Pool .....	1,410.10
Merry-go-Round .....	761.21
Cottage Rentals .....	423.00
Miniature Golf Course .....	1,091.61
	<u>\$13,039.68</u>

## EXPENDITURES—

Boats and Canoes .....	\$ 760.69
Swimming Pool .....	484.02
Gate .....	250.67
Merry-go-Round .....	414.61
Caretaker .....	176.02
Advertising and Attractions .....	438.44
Roads, Grounds, Buildings, etc. ....	2,275.33
Superintendence and Policing .....	1,925.79
Miniature Golf Course .....	298.04
	<u>\$ 7,023.61</u>

Receipts .....	\$13,039.68
Expenditures .....	7,023.61

Surplus .....	<u>\$ 6,016.07</u>
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Note:—No allowance is made in this statement for Overhead nor Interest on, nor Repayment of, Capital Investment. These are borne by the Street Railway Department.

**CITY OF**  
**STREET RAILWAY**

**STATEMENT OF REVENUE AND EXPENDITURE**

**EXPENDITURE**

<b>Maintenance and Operation:—</b>			
Way and Structures .....		\$ 37,802.30	
Equipment .....		96,432.67	
Transportation .....		301,946.81	
		<u>\$436,181.78</u>	
Bowness Park—Maintenance .....			7,023.61
<b>General:—</b>			
Salaries and General Administration .....	\$24,751.69		
<b>Insurance:—</b>			
Fire .....	\$ 5,588.28		
Employees' Life .....	1,943.11		
Employees' Sickness & Accident .....	5,012.29	12,543.68	
<b>Taxes and Rentals:—</b>			
Land Tax .....	\$ 650.25		
Rental of Land .....	364.00		
Rental of Buildings .....	2,200.58		
Rental of Conduits .....	1,678.57	4,893.40	42,188.77
Debenture Interest .....	\$124,299.67		
Debenture Redemption .....	55,291.14	179,590.81	
<b>Less: Contribution from City—</b>			
General Department—re Ogden Line .....	11,000.00		168,590.81
Employees' Pension Plan .....			15,798.94
Amortization of Debenture Discount .....			254.51
Interest .....			16,982.07
Workmen's Compensation Board .....			3,338.02
			<u>\$690,358.51</u>

## CALGARY

## DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1939

## REVENUE

Passenger Earnings .....		\$627,801.24
Miscellaneous Earnings:—		
Bowness Park .....	\$ 13,039.68	
Other .....	14,435.52	27,475.20
		<hr/>
		\$655,276.44
Deficit for year ended December 31, 1939		
assumed by City General Department .....		35,082.07

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\$690,358.51

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# STREET RAILWAY DEPARTMENT—MAINTENANCE, 1939

Expenditure	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1938
Track and Roadway	\$ 27,000.00	\$ 28,152.10	458.04	\$ 1,152.10	\$ 25,115.75
Electric Lines	10,000.00	9,541.96			10,238.01
Buildings and Fixtures	100.00	108.24		8.24	126.12
Car Bodies and Trucks	80,000.00	76,646.14	3,353.86		84,506.15
Electrical Equipment of Cars	14,000.00	13,761.96	238.04		15,411.82
Shop Expense	6,600.00	6,024.57	575.43		7,493.79
Power	70,000.00	71,485.00		1,485.00	68,440.95
Superintendence	6,086.88	6,265.87		178.99	5,929.67
Wages of Conductors	2,000.00	1,800.68	199.32		2,032.20
Wages of Motor-Conductors	183,000.00	185,995.08		2,995.08	183,296.37
Wages of Car House Employees	15,000.00	14,852.63	147.37		15,469.98
Car Service Supplies	12,250.00	11,616.02	633.98		14,203.51
Miscellaneous Car Service Expense	3,000.00	2,469.23	530.77		3,452.49
Cleaning and Sanding Track	4,000.00	4,189.92		189.92	4,037.19
Removal of Snow and Ice	3,500.00	3,272.38			2,801.21
Salaries of General Officers	5,673.60	5,749.16		75.56	5,691.70
Salaries of Clerks	5,432.32	6,303.43		871.11	6,083.75
Printing and Stationery	300.00	260.38	39.62		255.74
Miscellaneous Office Expense	1,500.00	1,072.82	427.18		1,329.59
Advertising and Attractions	2,000.00	2,118.16		118.16	2,108.23
Miscellaneous General Expense	4,000.00	4,182.35		182.35	4,184.00
Rental of Land and Buildings	4,000.00	3,934.83	65.17		4,153.89
Administration Charges	7,683.41	7,683.41			7,577.54
Bowness Park Maintenance	9,500.00	7,023.61	2,476.39		7,830.80
Debt Charges—Interest	124,299.67	124,299.67			124,299.67
Principal	55,291.14	55,291.14			55,291.14
Insurance—Fire	5,200.00	5,588.28		388.28	5,794.91
Employees' Life	2,000.00	1,943.11	56.89		1,566.68
Employees' Sickness and Accident	4,000.00	5,012.29		1,012.29	3,840.47
Conduit Rentals	1,678.57	1,678.57			1,678.57
Loss on Sale of Debentures	254.51	254.51			254.51
Interest	15,500.00	16,982.07		1,482.07	17,084.16
Employees' Pension Plan	15,500.00	15,798.94		298.94	15,696.01
	\$700,350.10	\$701,358.51	\$ 9,429.68	\$ 10,438.09	\$707,276.57

# Revenue—

	Estimated	Actual 12 months 1939	Balance	Actual 12 months 1938
Car Earnings	\$645,000.00	\$627,801.24	.....	\$611,745.19
Miscellaneous Earnings	.....	27,475.20	.....	25,977.50
Contribution from General—Ogden Line	.....	11,000.00	.....	11,000.00
	\$645,000.00	\$666,276.44	\$ 21,276.44	\$648,722.69
Expenditure for the year	\$ 700,350.16	\$701,358.51	.....	\$707,276.57
Revenue for the year	656,000.00	666,276.44	.....	648,722.69
Deficit for year	44,350.10	\$ 35,082.07	.....	58,553.88
Assumed by General	44,350.10	35,082.07	.....	58,553.88
	\$ .....	\$ .....	.....	\$ .....

## STATISTICS

	12 months 1939	12 months 1938
Miles Operated	2,458,727	2,458,518
Hours Operated	249,419	249,446
Passengers Carried	10,438,904	10,197,519
Revenue per Car Mile	27,098 c.	26,372 c.
Operating Expenses including Fixed Charges per Car Mile	28,525 c.	28,768 c.
Operating Expenses including Fixed Charges per Car Hour	2,812	2,835
Cost of Power per Car Mile	2,907 c.	2,784 c.
Average Fare per Passenger	6,014 c.	5,999 c.
Average Daily Receipts	1,825.41	\$ 1,776.35
Percentage Operating Expenses including Fixed Charges to Gross Revenue	105.3%	109.1%
Average Daily Operating Expenses including Fixed Charges	\$ 1,921.53	\$ 1,937.74

# STREET RAILWAY DEPARTMENT DEPRECIATION FOR THE YEAR 1939

## ASSETS—Acquired by Bylaw—

	Amount	Rate	Depreciation
Track and Roadway	\$1,122,629.22	7½%	\$ 83,197.19
Electric Line Construction—Overhead	189,085.13	5	9,454.26
Underground	2,941.59	4	117.66
Cars	428,530.14	5	21,426.51
Car Trucks	94,247.95	5	4,712.40
Electric Equipment—Cars	238,850.30	6	14,331.01
Buildings and Fixtures Used in Operation of Road	124,771.86	3 1/3	4,159.06
Sub-base	297,983.95	6	17,879.04
Shop Tools and Machinery	5,806.61	5	290.33
Miscellaneous Equipment	22,931.07	5	1,146.55
Engineering and Superintendence	6,213.25	3 1/3	207.11
Right of Way	4,876.00	3 1/3	150.85
Organization Expenses	4,525.51	3 1/3	150.85
Street Openings	5,000.00	3 1/3	254.152
Loss on Sale of Debentures	79,245.57	5	135.00
Electric Truck	2,700.00	---	---
	<u>\$2,630,338.15</u>		<u>\$ 159,748.49</u>

Less: Equalized Sinking Fund on Assets acquired by Bylaw:

1/30 of \$2,327,885.98 and 1/20 of \$235,000.00 and 1/7 of

\$22,908.57 and 1/6 of \$19,849.34 per 1935 Estimates

(No contribution to Reserve in 1939).

95,927.07  
\$ 63,821.42

## ASSETS—Acquired otherwise than by Bylaw—

	Expenditure	Rate	Depreciation 1939	Total Depreciation 31st Dec., 1939
Roadway—Centre Street Bridge	\$ 3,500.00	---	---	---
Bowness Park Improvements	85,246.98	---	---	---
Land	3,010.00	---	---	---
Track and Roadway	28,117.63	7½%	\$ 2,811.63	\$ 28,116.63
Electric Line Construction—Overhead	3,556.51	5	177.82	3,532.71
Sub-base	15,385.57	6	---	15,384.57
Bowness Extension—Track and Roadway	24,510.22	---	---	24,509.22
Bowness Extension—Electric Line	4,700.00	5	---	4,699.00
Buildings in Operation of Road	1,800.00	3 1/3	---	1,184.00
Machine Shop Equipment	3,372.89	5	---	2,283.44
Cars	107,891.73	5	---	54,973.63
Automobiles	3,169.90	20	---	3,118.90
Buses	24,773.36	10	2,477.33	17,341.31
	<u>\$ 309,034.79</u>		<u>\$ 8,278.38</u>	<u>\$ 155,143.41</u>

## DEPRECIATION RESERVE ACCOUNT—31st DECEMBER, 1939

**\$1,661,408.51**

## STREET RAILWAY

## NET REVENUE ACCOUNT,

31st Dec., 1914	Operating Expense .....	\$ 785.00
31st Dec., 1915	Sinking Fund Accrued .....	2,228.76
31st Dec., 1916	Bowness Extension .....	29,210.22
31st Dec., 1916	Centre Street Bridge—Grading .....	3,500.00
31st Dec., 1918	Bowness Park Improvements .....	12,936.25
31st Dec., 1918	Deficit for the year 1918 .....	7,118.24
31st Dec., 1919	Sheds and Buildings from Public Works .....	1,800.00
31st Dec., 1919	Killarney Line Extensions .....	28,437.28
31st Dec., 1919	Centre Street Line Extensions .....	12,950.43
31st Dec., 1919	Sub-base Centre Street Bridge .....	15,135.82
31st Dec., 1919	Removal of Sarcee Line .....	5,523.30
31st Dec., 1919	Bowness Park Improvement .....	19,230.89
31st Dec., 1919	Yard Extensions .....	2,463.25
31st Dec., 1919	Bridgeland Car Line Extension .....	853.36
31st Dec., 1920	Bowness Park Improvement .....	25,881.11
31st Dec., 1920	Fare Boxes .....	2,027.19
31st Dec., 1920	Deficit for year 1920 .....	11,635.63
31st Dec., 1921	Deficit for year 1921 .....	6,216.68
31st Dec., 1921	Bowness Park Improvement .....	7,893.21
31st Dec., 1922	Bowness Park Improvement .....	11,972.78
31st Dec., 1922	Centre Street Sub-base .....	249.75
31st Dec., 1923	Bowness Park Improvements .....	2,000.00
31st Dec., 1923	Deficit for year 1923 .....	8,990.60
31st Dec., 1924	Bowness Park Improvements .....	2,504.22
31st Dec., 1924	Deficit for year 1924 .....	25,196.11
31st Dec., 1924	Adjustment of Debenture Interest and Sink- ing Fund Accrued .....	766.69
31st Dec., 1925	Bowness Park Improvements .....	1,000.00
31st Dec., 1925	National Benefit Assurance Co., Account written off .....	1,054.21
31st Dec., 1926	Adjustment of 1925 Accrued Interest .....	73.78
31st Dec., 1927	Bowness Park Inventory .....	4,897.81
31st Dec., 1928	Capital Assets created out of Revenue—Land .....	250.00
31st Dec., 1929	Surplus for year 1928—Transferred to De- preciation Reserve .....	40,530.81
31st Dec., 1929	Bowness Park Lots .....	450.00
31st Dec., 1929	Riverside Loop Lot .....	325.00
31st Dec., 1929	Bowness Park—Orthophonic .....	4,754.19
31st Dec., 1929	Over-Expenditure Depreciation Reserve .....	46,109.73
31st Dec., 1930	Gravel Pit Lots .....	350.00
31st Dec., 1930	Deficit for the year 1930 .....	5,692.11
31st Dec., 1931	Deficit for the year 1931 .....	88,686.67
31st Dec., 1932	Deficit for the year 1932 .....	28,755.73
31st Dec., 1933	Deficit for the year 1933 .....	12,891.23
31st Dec., 1934	Deficit for the year 1934 .....	78,505.94
31st Dec., 1935	Adjustment, Automobile Account .....	1.00
31st Dec., 1935	Deficit for the year 1935 .....	78,660.73
31st Dec., 1936	Deficit for the year 1936 .....	52,369.94
31st Dec., 1937	Taxes—Bowness Park—Arrears .....	3,502.38
31st Dec., 1937	Deficit for the year 1937 .....	48,813.05
		<u>\$ 745,181.08</u>

## DEPARTMENT

31st DECEMBER, 1939

31st Dec., 1912	Balance .....	\$ 58,569.56
31st Dec., 1913	Surplus for the year 1913 .....	13,058.25
31st Dec., 1914	Organization Expenses .....	4,177.73
31st Dec., 1914	Surplus for the year 1914 .....	3,831.60
31st Dec., 1915	Sundry Debtors .....	300.00
31st Dec., 1915	Surplus for the year 1915 .....	391.22
31st Dec., 1916	Surplus for the year 1916 .....	28,722.09
31st Dec., 1917	Surplus for the year 1917 .....	21,384.89
31st Dec., 1919	Surplus for the year 1919 .....	42,232.95
31st Dec., 1922	Surplus for the year 1922 .....	1,248.08
31st Dec., 1923	Centre Street Extension .....	6,618.04
31st Dec., 1923	Killarney Extension .....	6,412.14
31st Dec., 1925	Sale of Equipment .....	30.00
31st Dec., 1925	Surplus for the year 1925 .....	14,192.82
31st Dec., 1926	Operation Surplus for year .....	31,187.64
31st Dec., 1927	Sale of Equipment .....	112.50
31st Dec., 1927	Bad Debts Reserve .....	1,000.00
31st Dec., 1927	Surplus for the year 1927 .....	23,474.76
31st Dec., 1928	Surplus for the year 1928 .....	40,530.81
31st Dec., 1929	Surplus for the year 1929 .....	12,266.90
31st Dec., 1931	Adjustment of Account .....	5.50
31st Dec., 1935	Sale of Bowness Lots .....	75.00
31st Dec., 1936	Sale of Bus Engine .....	450.00
31st Dec., 1938	Balance, Leyland Motors .....	.06
31st Dec., 1938	Closing Sinking Fund—Accrued Acct .....	11,303.83
31st Dec., 1939	Balance, 31st December, 1939—Deficit .....	423,604.71

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\$ 745,181.08

**CITY OF**  
**WATERWORKS**  
**BALANCE SHEET AS AT**

**CAPITAL ASSETS**

Acquired by Bylaw:—

Land .....	\$ 14,679.74
Buildings .....	57,085.50
Mains .....	2,119,362.20
Mains—Ogden Extension .....	66,342.49
Services .....	403,829.34
Hydrants .....	109,412.46
Valves .....	86,184.86
Meters .....	40,303.83
Machinery .....	13,802.40
Chlorination Plant .....	4,402.30
Gravity Pipe Line and Intake .....	480.10
Reservoirs .....	104,596.37
Infiltration Plant .....	50,000.00
Glenmore System .....	4,051,513.83
Discount on Sale of Debentures .....	108,322.75
	<u>\$7,230,318.17</u>
Less: Capital Assets Realized .....	12,168.89

\$7,218,149.28  
2,427.12

Cash in Bank—Capital Account .....

Acquired Otherwise than by Bylaw:—

Land .....	\$ 210.00
Buildings .....	3,092.37
Automobiles .....	12,537.16
Mains .....	115,717.87
Services .....	60,948.76
Hydrants .....	1,378.29
Meters .....	23,928.52
Machinery .....	14,024.79
Equipment .....	5,845.59

\$237,683.35

Less: Reserve for Depreciation .....

65,651.74

\$ 172,031.61

\$7,392,608.01

## CALGARY

## DEPARTMENT

DECEMBER 31, 1939

## CAPITAL LIABILITIES

City General Department re. Debentures .....	\$4,659,931.46	
Debenture Issue re. Dominion Works Program .....	21,300.00	
		\$4,681,231.46
Treasury Bill—Province of Alberta, 3%, due September 26th, 1940 .....	81,286.42	
Bank Loans re. Glenmore Water System .....	600,000.00	
Secured by Hypothecation of Debentures in the amount of \$1,160,513.83.		
City General Department:		
Capital Advances .....	\$ 321,919.73	
Glenmore Water System Loans repaid ....	1,400,000.00	1,721,919.73
Surplus:—		
Revenue Contributions to Capital .....	172,031.61	
Due to Revenue .....	136,138.79	

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\$7,392,608.01

## BALANCE SHEET AS AT

Due from Capital .....		\$ 136,138.79
Office Furniture and Fixtures .....		938.22
Inventory of Materials .....		15,549.91
Unexpired Insurance Premiums:—		
Fire, etc. ....	\$ 260.48	
Employees' Life .....	798.68	1,059.16
Accounts Receivable:—		
Consumers' Accounts .....	35,189.64	
Miscellaneous .....	2,306.86	
	\$ 37,496.50	
Less: Reserve for Bad Debts .....	631.35	36,865.15
Cash on Hand and in Bank:—		
On Hand .....	\$ 13,595.99	
In Bank—Current Account .....	4,679.90	
—Salaries Account .....	300.00	18,575.89
		<u>\$ 209,127.12</u>
		<u>\$7,601,735.13</u>

Audited and Certified in terms of our report of even date.  
Calgary, Alberta, March 15, 1940.

## CALGARY

## DEPARTMENT

DECEMBER 31, 1939

## REVENUE LIABILITIES

Interest Accrued .....	\$	641.37	
Metered Services Deposits .....		20,124.24	
Debenture Premium Unamortized .....	\$	7,343.37	
Less: Debenture Discount Unamortized ..		7,239.99	103.38

## Accounts Payable:—

City General Department .....	144,977.14	
Wages .....	2,359.80	
Miscellaneous .....	1,376.18	148,713.12

## Net Revenue Account:—

Balance at Credit, as at December 31, 1938	38,716.83	
Add:		
Adjustments .....	828.18	
Surplus for the year ended Dec. 31, 1939	38,834.15	
	\$ 78,379.16	
Less: Contribution to City General Dept.	38,834.15	39,545.01

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 \$ 209,127.12

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 \$7,601,735.13

HENDERSON AND TEARE,.

Chartered Accountants.

## WATERWORKS DEPARTMENT

## STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1939

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debiture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amt. Unexp'd Bonds Sold	Amt. Expended Bonds Unsold
386-2213	W'works Purchase	\$ 6,105.32	\$ 6,105.32	—	6,105.32	—	—	—
665-2213	W'works Extensions	11,665.70	11,665.70	—	11,665.70	—	—	—
728-2213	W'works Extensions	19,311.46	19,311.46	—	19,311.46	—	—	—
907-2213	W'works Extensions	15,983.74	15,983.74	—	15,983.74	—	—	—
937-1023	W'works Extensions	100,000.00	100,000.00	—	100,000.00	—	—	—
1029-1131	W'works Extensions	242,000.00	242,000.00	—	242,000.00	—	—	—
1066-1131	W'works Extensions	284,000.00	284,000.00	—	284,000.00	—	—	—
1129-1215	W'works Extensions	245,000.00	245,000.00	—	245,000.00	—	—	—
1198-1328	W'works Extensions	395,000.00	395,000.00	—	395,000.00	—	—	—
1230-1328	W'works Extensions	66,342.49	66,342.49	—	66,342.49	—	—	—
1362-1470	W'works Extensions	378,000.00	378,000.00	—	378,000.00	—	—	—
1375-1470	W'works Extensions	90,000.00	90,000.00	—	90,000.00	—	—	—
1483-1559	W'works Extensions	643,200.00	643,200.00	—	643,200.00	—	—	—
1652	W'works Extensions	250,000.00	250,000.00	—	250,000.00	—	—	—
1719	W'works Extensions	80,000.00	80,000.00	—	80,000.00	—	—	—
1782	Loss on Sale of De- bentures	108,322.75	108,322.75	—	108,322.75	—	—	—
2500	Equipment	50,000.00	—	50,000.00	—	50,000.00	—	—
2552	Infiltration Plant	50,000.00	50,000.00	—	50,000.00	—	—	—
2591	W'works Extensions	175,000.00	175,000.00	—	172,572.88	2,427.12	2,427.12	—
2595-2636	Glenmore System	3,770,000.00	1,500,000.00	2,270,000.00	4,051,513.83	Dr. 281,513.83	—	2,551,513.83
		\$6,979,931.46	\$4,659,931.46	\$2,320,000.00	\$7,209,018.17	Dr. 229,086.71	\$ 2,427.12	\$2,551,513.83
		21,300.00	21,300.00	—	21,300.00	—	—	—
3183	W'works Extensions	\$7,001,231.46	\$4,681,231.46	\$2,320,000.00	\$7,230,318.17	Dr. 229,086.71	\$ 2,427.12	\$2,551,513.83

2595-2636 Capital Bank Loan, \$600,000.00, secured by Hypothecation of Debentures.

1913	Deficit at 31st December, 1912	\$394,933.01	1913	Adjustment—Value of Furniture and Fix- tures	\$
1915	Sinking Fund Accrued Short Charged 1913	7,775.98	1914	Surplus for 1914	1,037.40
1916	Deficit for 1916	5,734.16	1915	Surplus for 1915	33,712.10
1917	Deficit for 1917	56,771.38	1916	Land transferred to Bylaw	21,072.32
1920	Deficit for 1920	16,182.41	1917	Revenue contributed to Capital brought back in 1917	900.00
1922	Capital Assets created out of Revenue	18,623.95	1918	Surplus for 1918	3,150.00
1923	Capital Assets created out of Revenue	3,616.04	1919	Surplus for 1919	24,406.63
	Sinking Fund Adjustment 1922	4,491.67	1920	Applied in reduction of Depreciation Reserve	9,742.32
	Capital Expenditure Cancelled, Bylaw 2006	913.18	1921	Surplus for 1921	387,376.17
1924	Power Account Adjustment	104.74	1922	Surplus for 1922	31,967.14
1924	Capital Assets created out of Revenue	2,085.60	1923	Surplus for 1923	68,924.05
1925	National Benefit Assurance Account	1,721.72	1924	Debiture Interest Accrued—Adjustment	2,233.65
	Written Off	171.05	1924	Surplus for 1924	14.70
	Capital Assets created out of Revenue	2,798.44	1925	Deposits on Connections Forfeited	7,039.76
1926	Capital Assets created out of Revenue	5,359.21	1925	Surplus for 1925	62.50
	Adjustment of Account North Star Oil Co.	374.00	1926	Surplus for 1926	4,920.49
	Adjustment with Electric Light	1,049.46	1927	Surplus for 1927	12,801.40
1927	Capital Assets created out of Revenue	7,580.86	1928	Surplus for 1928	9,468.48
1928	Capital Assets created out of Revenue	14,403.17	1929	Surplus for 1929	3,869.32
1928	Purchase of Automobiles	3,293.39	1930	Surplus for 1930	8,293.35
1929	Capital Assets created out of Revenue	65,077.82	1930	Sale of Auto	350.00
1930	Adjustment of Account—Calgary School Bd.	120.00	1930	Surplus for 1930	2,314.09
1930	Capital Assets created out of Revenue	13,028.91	1931	Surplus for 1931	5,608.08
1931	Adjust. of Account—Premier Motors Ltd.	1,250.60	1932	Sale of Auto.	150.00
1931	Capital Assets created out of Revenue	4,967.48	1932	Surplus for 1932	3,094.02
1932	Adjust. of Account—Premier Motors Ltd.	121.00	1933	Surplus for 1933	217.50
1932	Capital Assets created out of Revenue	2,766.88	1935	Adjustment—Fire Insurance Reserve	2,697.71
1933	Capital Assets created out of Revenue	1,151.77	1935	Adjustment—Contingent Reserve	60,761.02
1934	Capital Assets created out of Revenue	1,139.82	1938	Closing Sinking Fund Accrued Account	13,590.13
1934	Deficit for 1934	2,789.31	1938	Closing Debiture Interest, Accrued Acct.	3,386.13
1935	Capital Assets created out of Revenue	266.38	1939	Closing Depreciation Reserve Account	1,057.67
1935	Adjustment—Automobiles	1,908.00			
1935	Deficit for 1935	7,413.94			
1936	Capital Assets Created out of Revenue	1,992.02			
1936	Gravity Pipe Line Claims	7,300.90			
1936	Deficit for 1936	22,937.24			
1937	Taxes—Adjustment	1,994.65			
1937	Capital Assets created out of Revenue	111.12			
1938	Capital Assets created out of Revenue	123.27			
1939	Capital Assets created out of Revenue	229.49			
1939	Balance as at 31st December, 1939—Surplus	39,545.01			
		\$724,218.13			\$724,218.13

**CITY OF**

**WATERWORKS**

**STATEMENT OF REVENUE AND EXPENDITURE**

**EXPENDITURE**

**Maintenance:—**

Equipment .....	\$	9,272.28	
Pumping System .....		55,760.92	
Delivery System .....		93,536.27	
			\$ 158,569.47

**General:—**

Salaries and Administration .....	\$	48,411.18	
Taxes—Land .....		1,140.17	
Taxes—Revenue .....		36,033.72	37,173.89

**Insurance:—**

Fire, etc. ....	\$	414.35	
Employees' Life .....		1,101.76	
Employees' Sickness and Accident .....		1,517.18	3,033.29
			88,618.36

Debenture Charges—Interest .....	\$226,462.82	
Debenture Charges—Redemption .....	96,238.78	322,701.60

Interest on Capital Advances .....	102,264.57
Amortization of Debenture Discount .....	1,363.92
Provision for Bad Debts .....	500.00
Employees' Pension Fund .....	7,822.36
Surplus for the year ended December 31, 1939—	
Contributed to City General Department .....	38,834.15

\$ 720,674.43

**CALGARY****DEPARTMENT**

FOR THE YEAR ENDED DECEMBER 31, 1939

## REVENUE

Rated Water Consumers .....	\$ 473,250.38
Metered Water Consumers .....	221,391.27
	<hr/>
	\$ 694,641.65
Less: Discount .....	28,814.05
	<hr/>
	\$ 665,827.60
Water Frontage Assessment .....	50,791.20
Miscellaneous Revenue .....	3,448.65
Building Water .....	606.98

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**\$ 720,674.43**

# WATERWORKS DEPARTMENT

## MAINTENANCE ACCOUNT FOR THE YEAR 1939

Expenditure—	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1938
Glenmore System:—					
Salaries and Wages	\$ 12,050.82	\$ 11,955.15	\$ 95.67		\$ 11,750.82
Power and Light	3,000.00	3,634.36		634.36	2,552.66
Oil and Waste	65.00	65.00			65.00
Telephones	210.00	210.00			210.00
Maintenance of Equipment	180.00	161.03	18.97		177.77
Stop Logs	1,200.00	623.98	576.02		
Screen House—					
Labor	1,000.00	163.56	836.44		746.63
Material	250.00	208.19	41.81		50.00
Chemical and Heating Plant—					
Labor	2,918.22	2,917.65	.57		2,718.22
Fuel	1,950.00	2,037.51		87.51	1,924.22
Chlorination	1,800.00	1,380.33	419.67		1,723.93
Chemicals	2,700.00	3,235.62		535.62	2,827.59
Maintenance of Equipment	87.11	104.53		17.42	87.11
Dry Feed Machine	250.00	173.86	76.14		521.67
Filter Plant—					
Labor	7,742.76	7,712.77	29.99		7,526.55
Material	850.00	467.15	382.85		591.33
Maintenance of Equipment	475.00	343.47	131.53		445.13
Laboratory—					
Labor	1,665.03	1,665.36		.33	1,665.03
Material	682.20	728.50		46.30	615.32
Sundries	50.00	50.00			49.75
Reservoir—					
Caretaker	1,172.85	1,152.80	20.05		1,172.85
Fencing	50.00	63.70		13.70	48.35
Cutting Weeds, Power Mower	150.00	150.00			492.44
Placing Loam and Cleaning Up	1,500.00	2,120.98		620.98	1,896.10
Repairs to Buildings	200.00	200.00			134.13
Roads	400.00	169.59	230.41		539.18

Earth Embankment—Labor	200.00	.....	200.00	.....	170.89
Elevated Tank Maintenance	300.00	581.98	.....	281.98	756.89
Telephone	105.00	95.00	.....	.....	.....
Mains—					
Labor	25,000.00	26,283.35	.....	1,283.35	25,644.52
Material	3,650.00	2,626.33	1,023.67	.....	3,645.20
Repairs to Pavement	1,000.00	850.00	150.00	.....	1,117.82
Flushing—					
Labor	2,000.00	615.76	1,384.24	.....	1,206.58
Material	1,000.00	375.04	624.96	.....	249.08
Services—					
Labor	37,000.00	34,951.90	2,048.10	.....	37,652.18
Material	10,000.00	9,462.34	537.66	.....	10,679.51
Thawing	455.83	208.79	247.04	.....	455.83
Repairs to Pavement	1,500.00	1,275.00	225.00	.....	1,600.00
Hydrants—					
Labor	3,477.60	3,445.27	32.33	.....	3,477.60
Material	1,000.00	1,314.49	.....	314.49	1,095.61
Thawing	1,500.00	656.02	843.98	.....	1,203.63
Repairs to Pavement	350.00	320.00	30.00	.....	350.00
Valves—					
Labor	2,580.14	1,415.14	1,165.00	.....	2,580.14
Material	300.00	203.26	96.74	.....	259.55
Repairs to Pavement	150.00	132.93	17.07	.....	150.00
Washouts—					
Labor	150.00	148.20	1.80	.....	116.92
Material	100.00	100.00	.....	.....	100.00
Meters—					
Labor	5,922.11	5,839.65	82.46	.....	5,922.11
Material	2,700.00	3,234.53	.....	534.53	2,667.66
No. 2 Pump House—					
Labor	3,801.33	3,863.82	.....	62.49	3,801.33
Power and Light	4,000.00	3,831.83	168.17	.....	3,842.33
Oil and Waste	25.00	25.00	.....	.....	25.00
Telephone	80.00	80.00	.....	.....	80.00

# **WATERWORKS DEPARTMENT** **MAINTENANCE ACCOUNT FOR THE YEAR 1939**

	Appropriation	Expended	Credit Balance	Debit Balance	Expended 1938
Heating .....	175.30	175.27	.03		175.30
Maintenance of Equipment .....	250.00	127.64	122.36	2.94	26.65
Sundries .....	22.21	25.15			22.21
Reservoir .....	2,903.80	3,220.59		316.79	3,427.94
Labor .....	1,700.00	1,773.29		73.29	1,645.47
Power and Light .....		124.46		4.79	119.67
Fuel .....	119.67	74.00			74.00
Telephone .....	74.00				
Maintenance of Equipment .....	50.00	37.42	12.58		28.08
Washing Reservoir .....	175.00	11.55	163.45		167.92
Sundries .....	27.13	18.83	8.30		27.13
Model C, Type M Recorder .....	400.00		400.00		824.37
Drinking Fountains .....	62.87	78.27		15.40	62.87
Office Salaries .....	15,173.52	14,744.45	429.07		16,984.26
Stationery and Printing .....	550.00	693.44		143.44	545.00
Car Tickets .....	484.00	284.00	200.00		484.00
Replacement of Trucks .....	2,074.00	1,671.55	402.45		2,896.27
Auto and Truck Maintenance .....	5,800.00	5,772.10	27.90		5,949.06
Survey of Services .....	2,000.00	1,981.55	18.45		2,000.00
Damages and Workmen's Compensation .....	2,700.00	1,671.49	1,028.51		4,568.50
Telephones .....	80.00	72.00	8.00		80.00
Sundries—Office .....	175.00	529.00		354.00	168.91
Collection Department—Salaries .....	16,546.52	16,094.19	452.33		15,971.62
Stamps and Delivery .....	1,732.00	1,771.88		39.88	1,725.95
Stationery and Printing .....	1,005.00	1,048.55		43.55	1,128.04
City Hall Light .....	325.00	298.80	26.20		302.74
Administration Charges .....	7,347.63	7,347.63			7,272.60
Rent of City Hall .....	750.00	916.67		166.67	1,000.00
Re-Rating .....	300.00	300.00			300.00
Allowance to Enlisted Men—					
Group Life Insurance and Pension Fund .....		15.17		15.17	
Inventory Adjustment .....	Cr. 2,000.00	786.31		2,786.31	2,281.67
<b>TOTAL OPERATING EXPENSES .....</b>	<b>\$211,948.65</b>	<b>\$205,295.97</b>	<b>\$ 15,047.97</b>	<b>\$ 8,395.29</b>	<b>\$215,079.15</b>

Interest on Capital Advances	101,500.00	101,566.09			102,315.37
Debt Charges—Interest	226,462.82	226,462.82			230,400.32
Principal	96,238.78	96,238.78			96,238.78
Taxes on Revenue	35,351.25	36,033.72			35,333.75
Taxes on Land	895.68	1,140.17			913.84
Insurance	2,500.00	3,033.29			2,773.80
Sundry Depreciation	1,000.00	1,042.32			1,272.50
Bank Interest	1,000.00	698.48			446.99
Loss on Sale of Debentures	1,363.92	1,363.92			1,363.92
Bad Debts	1,500.00	500.00			500.00
Pension Plan	7,700.00	7,822.36			7,961.85
Utilities Building—(including share of repayment of Govt. Self-Liquidating Loan), Interest	2,819.37	642.36			
		2,177.01			
	\$688,280.47	\$681,480.28	\$ 18,224.98	\$ 11,784.79	\$693,706.29

# WATERWORKS DEPARTMENT

REVENUE AS COMPARED WITH ESTIMATED REVENUE FOR 1939

	Estimated	Actual	Under	Over	Actual Revenue 1938
Revenue--					
Rated Water	\$419,000.00	\$419,590.38		590.38	\$418,744.78
Metered Water	207,000.00	221,391.27		14,391.27	206,517.06
Building Water	350.00	606.98		256.98	354.05
Thawing Services	50.00	93.47		43.47	41.37
Skating Rinks--Parks	420.00	420.00			420.00
Skating Rinks--General	75.00	37.00	38.00		103.00
City Departments--Parks	5,000.00	5,000.00			5,000.00
Sewer Flushing	1,500.00	1,500.00			1,500.00
Public Works	250.00	250.00			250.00
Street Cleaning	750.00	750.00			750.00
Fire--1,154 Hydrants	46,160.00	46,160.00			45,880.00
	3,070.00	2,898.18	171.82		3,704.09
Sundry Revenue	51,000.00	50,791.20	208.80		51,016.10
Frontage Tax	\$734,625.00	\$749,488.48	\$ 418.62	\$ 15,282.10	\$734,280.45
	27,600.00	28,814.05		1,214.05	27,605.38
Less: Discount	\$707,025.00	\$720,674.43	\$ 418.62	\$ 14,068.05	\$706,675.07

	Estimated 1939	Actual 1939	Actual 1938
Revenue	\$707,025.00	\$720,674.43	\$706,675.07
Expenditure	688,280.47	681,840.28	693,706.29
Surplus	18,744.53	38,834.15	12,968.78
Surplus for Year Credited to General Revenue	18,744.53	38,834.15	12,968.78
\$	\$	\$	\$



# SCHEDULE OF LAND AS AT 31st DECEMBER, 1939

Bylaw No.	Lots	Block	Plan	Section	Acquired by Bylaw	Acquired Otherwise than by Bylaw
901	27 acres T23, R1, W5M	A	5380 V	17	Crematory Site	\$ 1,445.52
1050	1-21	121	C	36	Sewage Disposal Site	16,000.00
1081	21-24	31	C	15	Market Site	31,588.00
1137	10	53	A	15	Fire Hall Site	45,000.00
1119	T23, R1, W5M		S.W. 1/4	15	City Hall	14,113.06
1230	All	25	1180 AC	24	Sewage Disposal Site	3,973.69
	All	A	1180 AC	1	Children's Shelter	
	11-54	26	1180 AC	1	Children's Shelter	
1568	1-5	66	A1	16	Industrial Bldg. Site	26,828.27
	18-23	8	A2	14	Tax Sale—Vacant	
	1-2	12	A2	14	Tax Sale—Vacant	
	14-15	2	A1	16	Tax Sale—Vacant	
	1-16	7	A1	16	Tax Sale—Vacant	
	31-38	50	A1	16	Garage, Old Power House	
	31-32	51	A1	16	Old Store House	
	37-40	56	A1	16	Tax Sale—Vacant	
	1-4	63	A1	16	Tax Sale—Vacant	
	11-12	63	A1	16	Tax Sale—Vacant	
	9 and 1 and 2	73	A	15	Tax Sale—Vacant	
	1-9	68	A1	16	Tax Sale—Vacant	
	21-40	100	A1	16	Tax Sale—Vacant	
2199	94 acres, T24, R1, W5M	114	N.E. 1/4	10	Victoria Park	\$ 6,500.00
	60.25 acres, T24, R1, W5M		S.E. 1/4	10	Union Cemetery	4,230.80
2199	1-19 and 36-54	85	C	15	Central Park	160,700.00
2199	20-35	85	C	15	Public Library	44,100.00
	All	47	2617 AG	27	Tuxedo Park	25,000.00
	All	40, 40a, 40b, 40c	5565 AH	3 & 4	Bowness Park	
	All	58, 59, 60		3 & 4	Bowness Park	25,890.00
	All	39		3 & 4	Bowness Park	
	11-14	87	C	15	No. 2 Fire Hall Site	8,000.00
2199	5-9	3	4211 U	10	No. 2 Fire Hall Site	6,800.00

16-17	8	A2	14	No. 3 Fire Hall Site	11,000.00
11	106	4647 V	23	No. 4 Fire Hall Site	462.00
2	41	179 R	9	No. 5 Fire Hall Site	1,600.00
18 & 19	2	2129 O	27	No. 7 Fire Hall Site	3,290.00
19 & 20	37	6700 An	12	No. 8 Fire Hall Site	700.00
2199	15	5584 R	4	Elbow Park Fire Hall Site	2,800.00
2199	28	5661 O	7	Glengarry Fire Hall Site	3,000.00
1-6	123	C	15	No. 1 Crematory	3,950.00
41-44	124	C	15	Pound Site	14,800.00
1-7	123	C	15	Vacant	1.00
1-4	35	A1	16	Vacant	15,000.00
30-32	42	A	15	Old Central Fire Hall	93,750.00
Part of 1, 3, 7, 9, 11, 13, 17, 19	125	7558 AF	35	Factory Site	16,000.00
1-43	53	C	15	Vacant	8,000.00
1-9	53	A	15	City Hall	
11	53	A	15	City Hall	
12-18	53	A	15	City Hall	
37-40	3	2129 O	27	Community Centre—	100.00
				Balmoral	237,036.94
All	A & B	5625 AC	20	Park, Houndsfield Heights	7,270.02
All	52	127 AG	4	Park, Elbow Park	1.00
	A and part of C	153 AD	9	Park, Eighth Street West	1.00
All	A	3824 AH	9	Park, Garden Crescent	1.00
37-40	74	A	15		23,500.00
52 acres, T 24, R 1, W 5 M.		E. 1/2	14	St. George's Island	1.00
31 acres			16	Mewata Park	1.00
93.41 acres			18	Old Cemetery Shaganappi	1.00
20.3 acres			21	Golf Course	1.00
All	41	130 AJ	34	Riley Park	1.00
			16	Manchester Boulevard	1.00
				Boulevard No. 6, Fire Hall Site	
100 acres, T24, R2, W5M		E 1/2	26	Shouldice Park	1.00
1-5	1	6452 AV	10	Jewish Cemetery	1.00
1-10	2	6452 AV	10	Jewish Cemetery	1.00
1-12	3	6452 AV	10	Jewish Cemetery	1.00
	2 & 5	960 AM	10	Roman Cath. Cemetery	1.00

# SCHEDULE OF LAND AS AT 31st DECEMBER, 1939

Bylaw No.	Lots	Block	Plan	Section	Acquired by Bylaw	Acquired Otherwise than by Bylaw
2-10		121	A1	16	Tompkins Park	1.00
			791 P	22	Beaumont Circle	1.00
			7535 B1	22	Park near Centre Street Bridge	1.00
			A1	16	Tompkins Garden	\$ 5,386.76
All		A & B				
2199 1		121				
2199	N. 66 ft., S.D. 3, T 24, R 1, W 5 M.					
2199	N. 66 ft., S.D. 2, T 24, R 1, W 5 M.					
2199	7.43 acres, T 24, R 1, W 5 M.					
	Part 1-6	31	4456 R	18	Roadway to Golf Course	3,650.17
	Part 7-10	31	7535 B1	22	McArthur Estate	
	Part	32	7535 B1	22	McArthur Estate	
	A	36	7535 B1	22	McArthur Estate	6,000.00
	1 and 2	31	179 R	9	Vacant	\$
	13 and 14	25	2187 V	21	Vacant	4,715.00
	13-21	6	331 AB	19	Vacant	510.00
	7 and 8	7	331 AB	19	Vacant	905.00
	35-36	8	331 AB	19	Vacant	180.00
	8-10	39	8321 AF	19	Vacant	170.00
	11-14	42	8321 AF	19	Vacant	210.00
	31 and 32	42	8321 AF	19	Vacant	180.00
	7 and 8, 9, 10	43	8321 AF	19	Vacant	80.00
	25-38	43	8321 AF	19	Vacant	160.00
	1-4	50	8321 AF	19	Vacant	510.00
	31-40	51	8321 AF	19	Vacant	165.00
	1-10	51	8321 AF	19	Vacant	355.00
	31-40	51	8321 AF	19	Vacant	455.00
	11-30	52	8321 AF	19	Vacant	405.00
	33-40	53	8321 AF	19	Vacant	980.00
	1-20	57	8321 AF	19	Vacant	405.00
	1.34 acres, T 24, R 1, W 5 M		8321 AF	19	Vacant	930.00
	11-38	3	8490 AP	10	Union Cemetery	1.00
	11-38	12	8490 AP	10	Burnsland Cemetery	2,840.37
	11-38	18	8490 AP	10	Burnsland Cemetery	1,690.41
	11-38			10	Burnsland Cemetery	1,531.69



**CITY OF CALGARY**  
**SCHEDULE OF DEBENTURE LIABILITY**  
**LOCAL IMPROVEMENT—PROPERTY SHARE—FOR THE YEAR 1939**

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest	Principal
				\$	\$	\$
882-933-2213	1 Jan., 1969	41	4½	11,656.32	524.53	116.77
938-2213	1 Jan., 1969	42	5¼	7,427.59	389.94	70.86
978-2213	1 Jan., 1968	39	5	2,514.12	125.71	27.81
1024-2213	1 Jan., 1970	40	5	13,569.78	678.48	142.80
1273-2213	1 Jan., 1971	39	5	33,260.47	1,663.02	367.88
1273-2213	1 Jan., 1972	40	5	49,410.63	2,470.53	519.98
1649-2213	1 Jan., 1973	40	5	120,579.09	6,028.95	1,268.91
1833-2213	1 Jan., 1940	5	5	41,252.48	2,062.62	7,616.33
1833-2213	1 Jan., 1975	40	5	64,170.81	3,208.54	675.30
Cons. Bylaw 2218	31 Mar. 1954	30	5½	97,383.71	5,356.10	1,736.36
Cons. Bylaw 2252	1 Jan., 1944	20	6	11,376.23	682.58	382.04
2285-2316	31 Dec., 1945	20	6	722.35	43.34	24.26
Cons. Bylaw 2383	31 Dec., 1946	20	5½	2,309.02	127.00	77.54
Cons. Bylaw 2452	31 Dec., 1947	20	5	4,761.72	238.08	159.91
1781-2468-2213	1 Jan., 1939	4	5	36,788.91	6,581.38	1,455.90
1781-2468-2213	1 Jan., 1974	39	5	131,627.56	2,621.53	1,760.72
2466-2530	31 Dec., 1948	20	5	52,430.72	4,093.42	6,818.90
Cons. Bylaw 2613	31 Dec., 1939	10	5	81,868.53	1,168.82	1,947.05
Cons. Bylaw 2634	1 Jan., 1940	10	5	23,376.50	2,008.12	1,348.73
Cons. Bylaw 2635	1 Jan., 1950	20	5	40,162.47	6,555.03	10,919.50
Cons. Bylaw 2713	31 Dec., 1940	10	5	131,100.66	24,117.37	809.90
Cons. Bylaw 2714	31 Dec., 1950	20	5	72,818.11	3,640.89	2,445.36
Cons. Bylaw 2731	1 Jan., 1951	20	5	40,930.99	2,251.20	3,409.18
Cons. Bylaw 2811	31 Dec., 1941	10	5½	100,848.33	5,546.65	3,386.66
Cons. Bylaw 2812	31 Dec., 1951	20	5½	52,541.19	2,889.76	1,764.42
Cons. Bylaw 2821	1 Jan., 1952	20	5½	3,342.81	183.85	617.17
2773-2917	1 Jan., 1940	5	5½	3,884.09	213.62	717.11
2773-2978	1 Jan., 1940	5	5½	6,854.04	308.43	1,614.05
1638-2473-2213	1 Jan., 1941	4	4½	22,836.98	1,027.67	252.60
1938-2473-2213	1 Jan., 1976	39	4½			
				\$1,285,923.58	\$ 63,895.65	\$ 52,454.00

Less: Redeemed—Bylaw 1781-2213 .....\$ 36,788.91  
 2613 ..... 81,868.53

Less: Rebonded Amount—No Bonds Issued:  
 Bylaw 1938-2473 .....\$ 6,854.04  
 1938-2473 ..... 22,836.98

Debenture Liability to General, 31st December, 1939 .....

118,657.44

\$1,167,266.14 \$ 63,895.65 \$ 52,454.00

29,691.02

\$1,137,575.12

# CITY OF CALGARY SCHEDULE OF DEBENTURE LIABILITY

## STREET RAILWAY, 1939

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest	Principal
				\$	\$	\$
921-1023	1 Jan., 1940	30	4½	226,000.00	10,170.00	4,029.60
1095-1131	1 Jan., 1941	30	4½	484,000.00	21,780.00	8,629.77
1171-1215	1 Jan., 1942	30	4½	55,000.00	2,475.00	980.65
1230-1328	1 July, 1942	30	4½	84,963.86	3,823.37	1,514.92
1304-1328	1 July, 1942	30	4½	88,000.00	3,960.00	1,569.05
1200-1344-1363	1 July, 1942	30	4½	375,000.00	16,875.00	6,686.29
1535-1559	1 July, 1943	30	5	250,000.00	12,500.00	4,457.53
1399-1470-1618	1 Jan., 1943	30	5	500,000.00	25,000.00	8,915.05
2199	1 Jan., 1954	30	5½	180,000.00	9,900.00	3,209.42
1782-1783-2471	12 Mar., 1945	30	4½	84,922.12	3,821.50	1,514.17
2480	31 Dec., 1948	20	5	50,000.00	2,500.00	1,679.09
2499	1 Jan., 1950	20	5	35,000.00	1,750.00	1,175.36
2551	31 Dec., 1949	20	5	50,000.00	2,500.00	1,679.09
2684	31 Dec., 1950	20	5	50,000.00	2,500.00	1,679.09
2771	1 Jan., 1952	20	5	50,000.00	2,500.00	1,679.09
2935	1 July, 1941	7	5¼	22,908.57	1,202.70	2,900.45
2935	1 July, 1941	6	5¼	19,849.34	1,042.10	2,992.52
Debenture Liability to General, 31st December, 1939 .....				\$2,605,643.89	\$ 124,299.67	\$ 55,291.14

**CITY OF CALGARY**  
**SCHEDULE OF DEBENTURE LIABILITY**  
**ELECTRIC LIGHT AND POWER, 1939**

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest Provided in 1939	Principal Provided in 1939
920-1023	1 Jan., 1940	30	4½	144,000.00	6,480.00	2,567.53
1041-1131	1 Jan., 1941	30	4½	70,000.00	3,150.00	1,248.11
1045-1131	1 Jan., 1941	30	4½	40,000.00	1,800.00	713.21
1061-1131	1 Jan., 1941	30	4½	125,000.00	5,625.00	2,228.76
1128-1215	1 Jan., 1942	30	4½	60,000.00	2,700.00	1,069.80
1130-1215	1 Jan., 1942	30	4½	380,000.00	17,100.00	6,775.44
1130-1215	1 Jan., 1942	30	4½	30,000.00	1,350.00	534.90
1196-1215	1 Jan., 1942	30	4½	58,495.62	2,632.30	1,042.98
1230-1328	1 July, 1942	30	4½	100,000.00	4,500.00	1,783.01
1293-1328	1 July, 1942	30	4½	368,000.00	16,560.00	6,561.48
1239-1344-1363	1 July, 1942	30	4½	400,000.00	20,000.00	7,132.04
1416-1544	1 Jan., 1943	30	5	70,000.00	3,500.00	1,248.10
1540-1559	1 July, 1943	30	5	200,000.00	10,000.00	3,566.02
1332-1470-1618	1 Jan., 1943	30	5	320,000.00	16,000.00	5,705.63
1551-1712	1 July, 1944	30	5½	34,133.94	1,877.37	608.61
2199	1 Jan., 1954	30	4½	300,000.00	13,500.00	5,349.03
1705-1783-2471	12 Mar. 1945	30	4½	68,241.98	3,070.89	1,216.77
1782-1783-2471	12 Mar. 1945	30	4½	50,000.00	2,500.00	1,679.09
2483	31 Dec., 1948	20	5			
Debenture Liability to General, 31st December, 1939				\$ 2,817,871.54	\$ 132,345.56	\$ 51,030.51

<b>Dominion of Canada:</b>		
3183	1 Jan., 1959	2
		82,250.00
		\$2,900,121.54

## WATERWORKS, 1939

Bylaw Number	Maturity	Term	Life of Asset	Rate of Interest	Amount of Issue	Interest	Provided in 1939	Principal
386-2213	1 Jan., 1940	11	—	5	\$ 6,105.32	305.27	\$	452.70
665-2213	1 Jan., 1947	21	—	5½	11,665.70	641.61		364.90
728-2213	1 Jan., 1948	21	—	5½	19,311.46	1,062.13		604.06
741-880-2213	1 Jan., 1948	11	—	4½	31,892.34	1,435.16		2,364.79
907-933-2213	1 Jan., 1949	21	—	4½	15,983.74	719.27		499.97
937-1023	1 Jan., 1940	30	40	4½	100,000.00	4,500.00		1,591.97
1029-1131	1 Jan., 1941	30	40	4½	242,000.00	10,890.00		3,778.30
1066-1131	1 Jan., 1941	30	40	4½	284,000.00	12,780.00		4,434.03
1129-1215	1 Jan., 1942	30	40	4½	245,000.00	11,025.00		3,744.38
1230-1328	1 July, 1942	30	40	4½	66,342.49	2,985.41		974.55
1198-1328	1 July, 1942	30	40	4½	395,000.00	17,775.00		5,802.41
1362-1470-1618	1 Jan., 1943	30	40	5	378,000.00	18,900.00		5,645.86
1375-1470-1618	1 Jan., 1943	30	40	5	90,000.00	4,500.00		1,344.25
1483-1559	1 July, 1943	30	40	5	643,200.00	32,160.00		9,231.79
1652-1783-2471	12 Mar. 1945	30	40	4½	250,000.00	11,250.00		3,384.49
1719-1783-2471	12 Mar. 1945	30	40	4½	80,000.00	3,600.00		1,083.04
1782-1783-2471	12 Mar. 1945	30	—	4½	108,322.75	4,874.52		2,168.08
2552	31 Dec. 1949	20	—	5	50,000.00	2,500.00		1,679.09
2591-2679	1 Jan., 1960	30	—	5	175,000.00	8,750.00		3,120.27
2595-2636	1 Apr., 1970	40	—	5	1,500,000.00	75,000.00		15,785.24
854-879-2213	1 Jan., 1949	11	—	4½	17,987.83	809.45		1,333.78
					\$4,709,811.63	\$ 226,462.82	\$	69,387.95
2595-2859	1 Jan., 1973	40	—	6	—	—		23,888.32
2595-2986	1 Jan., 1975	40	—	6	—	—		2,104.70
2595-3067	1 Jan., 1976	40	—	4½	—	—		857.81
							\$	96,238.78
Less: Rebonded Amounts—No Bonds Issued:								
By-law 741-2213	854-2213		\$	31,892.34				
				17,987.83	49,880.17			
Debtore Liability to General, 31st December, 1939					\$4,659,931.46			
						*90,000.00		
						\$ 316,462.82		

\*Interest on Capital Bank Loan Account (Debentures Hypothecated to Bank).

**CITY OF CALGARY**  
**SCHEDULE OF DEBTURE LIABILITY**  
**HOSPITALS, 1939**

Bylaw Number	Maturity	Term	Life of Asset	Rate of Interest	Amount of Issue	Interest	Provided in 1938	Principal
757-902-2213	1 Jan., 1959	21	---	4½	\$ 17,876.60	804.45	\$	559.18
900-933-2213	1 Jan., 1959	31	---	4½	22,066.25	992.98		371.93
1314-1470-1618	1 Jan., 1943	30	45	5	24,815.89	1,240.79		282.73
2199	1 Jan., 1954	30	---	5½	169,406.28	9,317.34		3,020.53
1782-1783-2471	12 Mar. 1945	30	---	4½	3,806.94	171.31		77.46
					\$ 237,971.96	\$ 12,526.87	\$	4,311.83
					17,876.60			
					\$ 220,095.36			

Less: Rebonded Amount—No Bonds Issued .....

Debtore Liability to General, 31st December, 1939 .....

**SUMMARY**

Total Debtore Liability (Refinancing Plan) as at 31st December, 1939		\$ 13,291,519.21
Electric Light and Power Department—Liability to General Department	\$ 2,817,871.54	
Street Railway Department	2,605,643.89	
Waterworks Department	4,659,931.46	
Hospitals Department	220,095.36	
		10,303,542.25
General and Local Improvement Debtore Liability (Refinancing Plan)		\$ 2,987,976.96

REPORT  
of the  
Sinking Fund Trustees



of the  
CITY OF CALGARY

as at  
DECEMBER 31st, 1939



# THE SINKING FUND TRUSTEES OF THE CITY OF CALGARY

Calgary, Alberta, 28th March, 1940.

His Worship the Mayor and Council,  
Corporation of the City of Calgary, Alberta.

Alderman Mrs. Wilkinson and Gentlemen:—

The Sinking Fund Trustees beg to submit the following report for the year ended 31st December, 1939:—

## EARNINGS OF FUND—1939

Attached to the accounts submitted herewith will be found a statement of Revenue and Expenditure, showing a surplus of \$52,611.57. This amount has been transferred to the credit of the General Revenue of the City, in accordance with the provisions of the Refinancing Plan.

## RECEIPTS AND DISBURSEMENTS

The total monies received by the Trustees during the year from various sources, amounted to \$892,668.04, made up as follows:—

Cash on Hand and in Bank 1st January, 1939:

On Hand .....	\$ 12,104.28	
In Bank .....	64,561.15	
	<u>\$ 76,665.43</u>	
Bank of Montreal—Debenture Account .....	2,433.44	
—Debenture Refunding		
Premium Account .....	17,057.88	\$ 96,156.75
Investments Realized—Debentures .....	\$391,175.08	
Savings Certificates—Province of Alberta .....	16,000.00	407,175.08
	<u>21,867.21</u>	
Income Realized .....		21,867.21
City of Calgary—Levies .....		367,469.00
		<u>\$892,668.04</u>

The Receipts were applied as follows:—

Salaries, Office Expenses and Exchange .....	\$ 2,267.32
Contribution—City of Calgary—on account	
of 1939 Income .....	17,242.53
Accounts Payable—1939:	
City of Calgary—Balance of 1938 Income .....	\$ 22,165.72
—Refunding Plan	
Disbursements .....	3,149.62
Payments on Debenture Refunding Premium	
Account .....	16,155.13
	<u>\$ 60,980.32</u>

Payments in accordance with Refunding Plan:

Debentures Purchased—City of Calgary—  
(Par Value \$647,359.96) ..... \$562,417.41

On Account of Refunding Plan Disbursements	462.08	
City of Calgary Debenture Redemption		
Re: Waterworks' Capital Loan Debentures		
Cancelled (Par Value \$333,333.33)	200,000.00	762,879.49
Cash on Hand and in Bank 31st December, 1939:—		
On Hand	\$ 15,664.63	
Bank of Montreal	49,807.41	
	\$ 65,472.04	
Bank of Montreal—Debenture Account	2,433.44	
—Debenture Refunding		
Premium Account	902.75	68,808.23
		<u>\$892,668.04</u>

The Cash Receipts show a realized value of Investments as \$391,175.08. These Investments had a par value of \$358,581.33 and a book value of \$367,669.82, so that a profit on realization amounted to \$23,505.26.

The amount received from the City of Calgary in respect of Levy for Redemption of Debentures is paid in full \$367,469.00

Realized Income is shown as follows:—

Income on Investments	\$ 19,426.99
Interest from Mortgages	2,020.54
Bank Interest	419.68
	<u>\$21,867.21</u>

The disbursements also show that City of Calgary debentures to the par value of \$647,359.96 were purchased on the open market at a total net cost of \$562,417.41, an average price rate of \$86.88, and a further \$333,333.33 were purchased from the debentures held by the Bank of Montreal as collateral, making a total of \$980,693.29 purchased and cancelled for the year ended 31st December, 1939.

### BALANCE SHEET

The Summary shown on the Balance Sheet with respect to the Reserve for Redemption of Debentures shows a balance at 1st January, 1939, of \$1,655,205.36

Add:—

Received from City for Redemption 1939 Levy	\$367,469.00	
Unearned Discount on Cancelled Debentures	223,920.60	591,389.60
		<u>\$2,246 594.96</u>

Deduct:—

City of Calgary Debentures redeemed		
and cancelled 1939, Par Value	\$647,359.96	
Payments—Bank of Montreal, Re. Waterworks		
Capital Loan (Par Value of Debentures		
Cancelled, payment \$200,000.00)	333,333.33	
City of Calgary Refunding Plan Disbursements	462.08	981,155.37

Reserve for Redemption of Debentures 31st December, 1939 \$1,265,439.59

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In the Accounts Receivable section of the Balance Sheet there is shown Unpaid Interest Coupons, Province of Alberta, Direct and Guaranteed .....	\$ 143,217.50
Interest on Province of Alberta Savings Certificates.....	9,089.34
Interest Coupons—City of Moose Jaw .....	375.00
	<hr/>
	\$ 152,681.84
	<hr/>

for which a reserve of \$85,976.51 has been provided.

Cash on Hand amounting to \$15,664.63 represents the cheques received from the Province of Alberta in respect of Savings Certificates and not yet cashed.

The amount shown under Accounts Payable, \$35,369.04, represents a portion of surplus income owing to the City of Calgary for 1939.

Total Surplus Income 1939 .....	\$52,611.57
Less: Paid on Account .....	17,242.53
	<hr/>
	\$35,369.04
	<hr/>

This is in accordance with the Refinancing Plan.

The books, accounts and securities for the year ended 31st December, 1939, have been audited and examined by Messrs, Harvey, Morrison & Company, Chartered Accountants, and a copy of their certificate appears on the Balance Sheet, supplemented by a copy of their report to the Sinking Fund Trustees.

Respectfully submitted,

(sgd.) H. A. HOWARD, Chairman.

(sgd.) A. DAVISON, Mayor, Trustee.

(sgd.) F. E. OSBORNE, Trustee.

(sgd.) R. H. WEIR, (Alderman) Trustee.

(sgd.) W. PARTIN, (Acting Treasurer)  
Secretary

**HARVEY, MORRISON & CO.**

Chartered Accountants,

526-530 Lougheed Building,

Calgary, Alberta.

20th February, 1940.

The Chairman and Members,  
Board of Sinking Fund Trustees,  
City Hall, Calgary, Alberta.

Dear Sirs:—

Having completed our audit of the books of account of the Sinking Fund Trustees of the City of Calgary for the year ended 31st December, 1939, we submit herewith the following statements and schedules which we have verified with the books:—

1. Statements of Assets and Liabilities as at 31st December, 1939.
2. Statement of Revenue and Expenditure for the year.
3. Statement of Cash Receipts and Disbursements for the year.
4. Schedules "A" to "E"—Investments of the Fund.  
Schedule "F"—Investments Matured and Unpaid.  
Schedule "G"—Mortgage Investments.

**Earnings of the Fund—1939.—**

The net earnings of the Fund for the year under review amounted to \$52,611.57, the details of which are shown in the attached Statement of Revenue and Expenditure. In accordance with the provisions of the refinancing plan, this amount has been credited to the City of Calgary. During the year, the sum of \$17,242.53 was paid to the City on account of the 1939 earnings, leaving an amount of \$35,369.04 still owing at 31st December, 1939, which liability is shown on the Balance Sheet.

**Cash Receipts and Disbursements.**

The cash statement shows in detail the amount of money received and disbursed by the Trustees during the year. The amount received from the City in respect of the 1939 levy for Redemption of Debentures amounted to \$367,469.00. On the disbursements side of the statement, it will be seen that debentures of the City of Calgary have been redeemed to a par value of \$647,359.96, at a cost of \$562,417.41.

**Balance Sheet.**

All of the investments enumerated on the Balance Sheet have been physically inspected by us and found to be in accordance with the records. As pointed out in previous reports, a Reserve for Losses on Investments, in the amount of \$30,000.00 has been provided, and any variation from this figure, either by gain or further loss, will be reflected in the Reserve for

Redemption of Debentures. In accordance with previous practice, the value of any City of Calgary debentures obtained by way of exchange for other debentures is recorded at the realized value of the debentures exchanged, and any profit or loss on such exchanges is reflected in the Reserve for Redemption, and not in the earnings of the Fund.

The accounts receivable amounted to a net figure of \$87,177.40, and represent, in the main, the unpaid coupons of the debentures of the Province of Alberta, at the rate which the Province has undertaken to pay on both direct and guaranteed issues, and also on the Provincial Savings Certificates. It is pointed out that the City has been credited or paid the earnings in respect of these coupons, although the Board has not yet collected the funds from the Province.

The cash on hand as shown by the Balance Sheet, amounting to \$15,664.63, represents the cheques tendered by the Province to the Board in respect of interest on Savings Certificates, and these have not yet been cashed.

In addition to the City of Calgary debentures redeemed as previously mentioned in this Report, and having a value of \$647,359.96, there was a further payment to the Bank of Montreal of \$200,000.00, and debentures in the par value of \$333,000.00 were released by the bank, and duly cancelled. All of the foregoing debentures which were redeemed during the year have been cancelled and are held in the safety deposit box at the Bank of Montreal.

Yours faithfully,

HARVEY, MORRISON & CO.,

Chartered Accountants.

**CITY OF  
SINKING FUND**

**STATEMENT OF ASSETS AND LIABILITIES**

ASSETS			
<b>Investments—</b>			
Province of Alberta Bonds—			
Schedule "A" .....	\$490,840.61		
Provincial Govt. Guaranteed			
Bonds—Schedule "B" .....	229,111.27		
Province of Alberta 3% Savings			
Certificates—Schedule "C" ..	100,000.00		
Bonds of Canadian Cities—			
Schedule "D" .....	6,520.94		
School District Debentures—			
Schedule "E" .....	149,369.69	\$ 975,842.51	
<hr/>			
<b>Investments Matured and Unpaid—</b>			
Province of Alberta Bonds—			
Schedule "F" .....	\$103,000.00		
Province of Alberta, 5% Sav-			
ings Certificates—			
Schedule "F" .....	50,000.00	153,000.00	
<hr/>			
Mortgages—Schedule "G" .....		49,150.28	
		<hr/>	
		\$1,177,992.79	
Less: Reserve for Losses on Investm'ts		30,000.00	\$1,147,992.79
<hr/>			
<b>Accounts Receivable:—</b>			
Interest Coupons Matured and Unpaid—			
Province of Alberta			
Direct and Guaranteed .....	\$143,217.50		
City of Moose Jaw .....	375.00	\$ 143,592.50	
<hr/>			
Interest on Province of Alberta Savings			
Certificates Matured and Unpaid . .		9,089.34	
Mortgage Interest Receivable—			
Schedule "G" .....		12 027.59	
Accrued Interest .....		21,161.19	
		<hr/>	
		\$ 185,870.62	
Less: Reserve for Unpaid Coupons, Mort-			
gage Interest and Accrued Interest.....		98,693.22	87,177.40
<hr/>			
<b>Cash on Hand and in Bank of Montreal—</b>			
On Hand—Province of Alberta Cheques			
Interest on Savings Certificates	\$ 15,664.63		
Consolidated Bank Account . . . . .	49,807.41		
Debenture Bank Account .....	2,433.44		
Debenture Refunding Premium Bank			
Account .....	902.75	68,808.23	
<hr/>			
Deferred Charges to Revenue . . . . .			166.29
			<hr/>
			<u>\$1,304,144.71</u>

## CALGARY

## TRUSTEES

AS AT 31st DECEMBER, 1939.

## LIABILITIES

Debentures Matured and Unpaid:—			
City of Calgary—1933 and 1937 .....		\$	2,433.33
Accounts Payable—			
City of Calgary—			
Surplus Income—1939.....	\$ 52,611.57		
Less: Paid on Account.....	17,242.53	\$	35,369.04
Refunding Premium Debenture Holders....	902.75		36,271.79
Reserve for Redemption of Debentures—			
Balance at Credit, 1st January, 1939 .. ..	\$1,655,205.36		
Add: Levy for Year 1939 .....	367,469.00		
Disc't on Debentures Cancelled, 1939 .....	90,587.27		
			\$2,113,261.63
Deduct—			
City of Calgary Debentures			
Cancelled—1939 (par value)...	\$647,359.96		
Payments—Bk. of Montreal			
re Waterw'ks Capital Loan			
(Debentures Cancelled			
\$333,000.00) .....	200,000.00		
City of Calgary re Refund-			
ing Plan Disbursements.....	462.08	847,822.04	1,265,439.59

Calgary, Alberta, 20th February, 1940.

We have audited the books of account of the Sinking Fund Trustees of the City of Calgary for the year ended 31st December, 1939, and have received all the information and explanations we have required. We have examined all of the securities enumerated on the Balance Sheet and find them in order. Subject to our attached Report of this date, the above Balance Sheet, in our opinion, is properly drawn up so as to exhibit a true and correct view of the financial position of the Sinking Fund of the City of Calgary as at 31st December, 1939, and as shown by the books

HARVEY, MORRISON &amp; CO.,

Chartered Accountants,

\$1,304,144.71

**CITY OF**  
**SINKING FUND**

**STATEMENT OF REVENUE AND EXPENDITURE**

**EXPENDITURE**

Salaries, Office Expense, Commission and Exchange .....	\$ 2,298.56
Excess Earnings for the Year 1939, credited to the City of Calgary .....	52,611.57

\$ 54,910.13

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**RECEIPTS**

Cash on Hand and in Bank, 1st January, 1939—		
On Hand—Province of Alberta Cheques—		
Interest on Savings Certificates .....	\$ 12,104.28	
Bank of Montreal .....	64,561.15	
	<u>\$ 76,665.43</u>	
Bank of Montreal—Debenture Account .....	2,433.44	
Debenture Refunding		
Premium Account .....	17,057.88	\$ 96,156.75
Investments Realized—Debentures .....		391,175.08
Savings Certificates—Province of Alberta .....		16,000.00
Investment Income .....		19,426.99
Mortgage Interest .....		2,020.54
Bank Interest .....		419.68
City of Calgary—1939 Levy for Redemption of Debentures....		367,469.00

\$ 892,668.04

## CALGARY

## TRUSTEES

FOR THE YEAR ENDED 31st DECEMBER, 1939.

## REVENUE

Investment Income .....	\$41,852.63	
Less: Accrued Interest on City of Calgary Debentures Purchased .....	5,126.67	\$36,725.96
Mortgage Interest .....	3,606.58	
Less: Reserve for Unpaid Interest .....	2,247.45	1,359.13
Amortization of Investments .....		16,405.36
Bank Interest .....		419.68
		<u>\$ 54,910.13</u>

FOR THE YEAR ENDED 31st DECEMBER, 1939

## DISBURSEMENTS

Salaries, Office Expense and Exchange .....	\$ 2,267.32	
Contribution—City of Calgary—On Account of 1939 Income .....	17,242.53	
Accounts Payable—1938— City of Calgary—Balance of 1938 Income .....	\$ 22,165.72	
City of Calgary—Refunding Plan Disbursements .....	3,149.62	
Payments on Debenture Refunding Premium Account .....	16,155.13	41,470.47
Payments in accordance with Refunding Plan— Debentures Purchased— City of Calgary (Par Value \$647,359.96) .....	\$562,417.41	
On Account of Refunding Plan Disbursements .....	462.08	
City of Calgary Debenture Redemption re Waterworks Capital Loan .....	200,000.00	762,879.49
Cash on Hand and in Bank, 31st Dec. 1939— On Hand—Province of Alberta Cheques— Interest on Savings Certificates .....	\$ 15,664.63	
Bank of Montreal .....	49,807.41	
	\$ 65,472.04	
Bank of Montreal—Debenture Account .....	2,433.44	
Do. Debenture Refunding Premium Account .....	902.75	68,808.23
		<u>\$ 892,668.04</u>

# CITY OF CALGARY SINKING FUND TRUSTEES

STATEMENT OF INVESTMENTS AS AT 31st DECEMBER, 1939

STATEMENT OF INVESTMENTS AS AT 31st DECEMBER, 1939							SCHEDULE "A"	
SINKING FUND TRUSTEES							Interest	
Provincial Government Bonds—							Accrued on	Investments
	Rate of Interest	Maturity	Par Value	Book Value				
Province of Alberta	5	15th February, 1940	\$ 44,500.00	\$ 44,472.96	\$	834.34	165.00	
Province of Alberta	4½	15th July, 1941	8,000.00	7,974.22			4,100.00	
Province of Alberta	6	1st September, 1941	205,000.00	206,647.60			2,010.00	
Province of Alberta	6	1st October, 1941	134,000.00	135,358.46			350.62	
Province of Alberta	4½	15th January, 1942	17,000.00	16,936.36			700.00	
Province of Alberta	5	15th September, 1942	48,000.00	47,565.05			800.00	
Province of Alberta	5	1st July, 1943	32,000.00	31,885.96				
			\$ 488,500.00	\$ 490,840.61	\$	8,959.96		

					SCHEDULE "B"		
Provincial Government Guaranteed Bonds—	Rate of Interest	Maturity	Par Value	Book Value			
Canadian Northern Western Railway Company	4½	16th February, 1942	\$ 57,962.00	\$ 56,996.84	\$	217.35	
Lethbridge Northern Irrigation District	6	1st May, 1951	134,000.00	144,062.48		1,340.00	
New West Irrigation District	5½	1st July, 1963	25,000.00	26,039.21		687.50	
Hydro Electric Power Commission	6	1st December, 1940	2,000.00	2,012.74		10.00	
			\$ 218,962.00	\$ 229,111.27	\$	2,254.85	

					SCHEDULE "C"		
Province of Alberta Savings Certificates	Nos. of Certificates	Demand	Par Value	Book Value			
Province of Alberta Savings Certificates	3%		\$ 100,000.00	\$ 100,000.00			
Bonds of Canadian Cities—					SCHEDULE "D"		
City of Moose Jaw	5	1st July, 1944	\$ 1,000.00	\$ 999.18	\$	25.00	
City of Moose Jaw	5	1st July, 1957	2,000.00	2,019.07		50.00	
City of Saskatoon	4½	1st May, 1944	2,500.00	2,446.21		18.75	
City of Saskatoon	6	1st May, 1954	1,000.00	1,056.48		10.00	
			\$ 6,500.00	\$ 6,520.94	\$	103.75	

# CITY OF CALGARY SINKING FUND TRUSTEES

## STATEMENT OF INVESTMENTS AS AT 31st DECEMBER, 1939

### School District Debentures—

### SCHEDULE "E"

	Rate of Interest	Maturity	Par Value	Book Value	Interest Accrued on Investments
Calgary School District No. 19	5½	15th Dec. 1940-1955	\$ 53,333.28	\$ 53,333.28	\$ 122.22
Calgary School District No. 19	6	1st September, 1949	500.00	529.77	10.00
Calgary School District No. 19	5	1st April, 1940	4,000.00	3,973.55	50.00
Calgary School District No. 19	5	1st May, 1940	14,600.00	14,507.16	121.66
Calgary School District No. 19	5	1st October, 1940	1,000.00	983.74	12.50
Calgary School District No. 19	5	1st April, 1941	3,000.00	2,938.79	37.50
Calgary School District No. 19	6	1st September 1941	1,000.00	995.48	20.00
Calgary School District No. 19	5	1st October, 1941	1,500.00	1,446.45	18.75
Calgary School District No. 19	6	15th July, 1940-1951	30,000.00	30,000.00	825.00
Calgary School District No. 19	6	15th June, 1942	10,000.00	10,186.67	325.00
Calgary School District No. 19	4½	1st February, 1947	1,750.00	1,718.00	72.19
Calgary School District No. 19	4½	1st February, 1948	3,750.00	3,585.57	154.69
Calgary School District No. 19	4½	1st February, 1949	5,750.00	5,625.37	237.18
Calgary School District No. 19	5	2nd June, 1948	1,000.00	992.28	29.16
Calgary Separate School District	5¼	1st July, 1940-1949	12,500.00	12,500.00	328.08
Calgary Separate School District	5½	1st Aug., 1940-1947	6,000.00	6,053.58	137.50
			\$ 149,683.28	\$ 149,369.69	\$ 2,501.43

### Investments Matured and Unpaid—

### SCHEDULE "F"

Province of Alberta	6	1st November, 1936	\$ 17,500.00	\$ 17,500.00	\$ 3,325.00
Province of Alberta	5%	1st June, 1939	85,500.00	85,500.00	2,493.75
Province of Alberta Savings Certificate—No. T. F. 101	5%	1st September, 1935	50,000.00	50,000.00	833.33
			\$ 153,000.00	\$ 153,000.00	\$ 6,652.08

# CITY OF CALGARY SINKING FUND TRUSTEES

## STATEMENT OF INVESTMENTS AS AT 31st DECEMBER, 1939

### SCHEDULE "G"

#### Mortgages—

Mortgagor	Amount of Mortgage 31 Dec., 1938	Amount of Mortgage 31 Dec., 1939	Rate of Interest	Interest, Taxes, and Insurance to 31 Dec., 1939	Amount of Interest, etc., Rec'd., 31 Dec., 1939	Arrears of Interest, etc., as at 31 Dec., 1939	Interest Accrued
A. S. Corbett	\$ 3,702.82	\$ 3,702.82	6%	\$ 222.16	\$ 222.16	—	\$ 79.12
Estate of Alice Martin	18,687.37	18,687.37	6%	2,950.17	2,238.79	\$ 711.38	6.17
Adams and Chapin	4,760.09	4,760.09	6%	2,377.86	190.00	2,187.86	138.20
Ida Jane Blow	22,000.00	22,000.00	6%	9,128.35	—	9,128.35	465.63
	\$49,150.28	\$49,150.28		\$14,678.54	\$ 2,650.95	\$ 12,027.59	\$ 689.12

#### SUMMARY

	Par Value	Book Value	Interest Accrued on Investments
SCHEDULE "A"—Province of Alberta Bonds	\$ 488,500.00	\$ 490,840.61	\$ 8,959.96
SCHEDULE "B"—Provincial Government Guaranteed Bonds	218,962.00	229,111.27	2,254.85
SCHEDULE "C"—Province of Alberta 3% Savings Certificates	100,000.00	100,000.00	—
SCHEDULE "D"—Bonds of Canadian Cities	6,500.00	6,520.94	103.75
SCHEDULE "E"—School District Debentures	149,683.28	149,369.69	2,501.43
	\$ 963,645.28	\$ 975,842.51	—
SCHEDULE "F"—Investments Matured and Unpaid	153,000.00	153,000.00	6,652.08
	\$1,116,645.28	\$1,128,842.51	—
		49,150.28	689.12
SCHEDULE "G"—Mortgages		\$1,177,992.79	\$ 21,161.19

REPORT  
of the  
CIVIC EMPLOYEES'  
PENSION FUND



of the  
CITY OF CALGARY  
as at  
DECEMBER 31st, 1939



# CIVIC EMPLOYEES PENSION FUND

March 4th, 1940.

His Worship the Mayor and Council,  
Corporation of the City of Calgary.

Mrs. Wilkinson and Gentlemen:

The Trustees of the Pension Fund for City Employees submit this, their fourth Annual Report on the administration of the Fund covering the year ended December 31st, 1939. At the end of 1939, 759 members were contributing to the Fund, represented by the following departments:—

Electric Light Department .....	106
Street Railway Department .....	189
Waterworks Department .....	92
General Departments .....	246
Hospital Department .....	97
Paving Department .....	11
Library .....	18
	<u>759</u>

During 1939 the following changes in the membership took place:  
Reported as at December 31st, 1938..... 773

Less: Deceased in 1939 .....	8	
Resigned in 1939 .....	14	
Pensioned in 1939 .....	17	39
		<u>734</u>

Add: New Members in 1939 .....	25
	<u>759</u>

At December 31st, 1939, 50 persons were receiving pensions from the Fund.

The Fund now amounts to \$430,999.74, made up as follows:

Bonds—City of Calgary .....	at present Book Value	\$225,528.87
Bonds—Calgary School District No. 19 .....	at present Book Value	68,382.05
Bonds—Calgary Separate School District No. 1 .....	at present Book Value	488.95
Bonds—Dominion of Canada .....	at present Book Value	88,603.52
Bonds—Province of Manitoba .....	at present Book Value	12,925.20
Bonds—City of Winnipeg .....	at present Book Value	3,076.09
		<u>399,004.68</u>

Note:—The Par Value of the above bonds is \$447,880.00.

Cash in Bank of Montreal .....	\$ 14,532.90
Accrued Interest on Investments .....	8,492.17
Accts. Receivable, Contributions on account of December, 1939, Salaries and Wages deducted on January 15, 1940, paysheets	8,969.99
	<u>\$430,999.74</u>

Accruals and Disbursements for 1939 were:—

Amount of Fund at December 31st, 1938 .....		\$329,649.66
Add: Members' Percentage Contribution 1939 .....	\$ 51,730.72	
City's Percentage Contribution 1939 .....	28,986.37	
City's Interest on Accrued Liability 1939 .....	24,927.84	
Library's Percentage Contribution 1939 .....	628.07	
Library's Interest on Accrued Liability 1939 .....	360.00	
Income on Investments .....	15,267.67	
	<u>\$121,900.67</u>	

Less: Cash Disbursements—

Pensions Paid .....	\$10,891.80		
Death Benefits Paid .....	12,000.00		
Contributions Refunded .....	2,003.10	24,894.90	97,005.77
Add: Amortization of Investments .....			2,191.29
Accrued Interest December 31, 1939 .....	8,492.17		
Less Accrued Interest December 31, 1938 .....	6,510.38		1,981.79
Add: Contributions Accrued December 31, 1939 .....	8,969.99		
Less Contributions Accr. December 31, 1938 .....	8,798.76		171.23
			<u>\$430,999.74</u>

Interest Earnings for 1939 exceeded requirements in the amount of \$3,568.32.

Interest Earnings .....	\$19,445.10
Interest Requirements .....	15,876.78
	<u>\$ 3,568.32</u>

Administration expenses amounting to \$2,010.72 were borne by the City of Calgary.

The year 1940 will be the fifth full year of the operation of the Fund and as the By-law under which the Fund operates requires actuarial survey each five years, it will be necessary during 1940 to make arrangements for this survey early in 1941.

Messrs. Harvey, Morrison & Co., Chartered Accountants, Auditors of the Fund, have prepared the attached Balance Sheet, Statement of Cash Receipts and Disbursements, and Schedule of Investments, and their Certificate of Audit appears thereon.

This report is respectfully submitted,

(signed) A. Davison, Mayor, Chairman.

(signed) T. W. Collinge, City Solicitor, Trustee.

(signed) E. A. Hookway, City Comptroller, Trustee.

(signed) S. J. Sligo, Trustee.

(signed) W. Moffat, Trustee.

(signed) A. W. Northover, Secretary.

526-530 Lougheed Building,  
Calgary, Alberta  
26th February, 1940.

Board of Trustees,  
The Pension Fund for City Employees,  
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Pension Fund for City Employees of the City of Calgary for the year ended 31st December, 1939, and attach hereto the following statements which we have verified with the books:—

1. Balance Sheet as at 31st December, 1939.
2. Statement of Cash Receipts and Disbursements for the Year.
3. Schedule of Investments as at 31st December, 1939.

The Balance Sheet shows the amount of the investments of the Fund, divided into the various securities held. The percentages of these investments are given hereunder:—

Security	Par Value	Percentage
City of Calgary .....	\$263,180 00	58.76%
Calgary School Districts .....	73,700.00	16.46
Dominion of Canada .....	95,000.00	21.21
Province of Manitoba .....	13,000.00	2.90
City of Winnipeg .....	3,000.00	.67
	<u>\$447,880.00</u>	<u>100. %</u>

Yours faithfully,  
HARVEY, MORRISON & CO.,  
Chartered Accountants.

## Page 142

## BALANCE SHEET AS AT 31st DECEMBER, 1939

Calgary, Alberta, 26th February, 1940.

We have audited the books of account of the Pension Fund for City Employees of the City of Calgary for the year ended 31st December, 1939, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet, and enumerated on the supporting Schedule, have been inspected by us.

The above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1939, and as shown by the books.

HARVEY, MORRISON &amp; CO.

## THE PENSION FUND FOR CITY EMPLOYEES

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS FOR THE YEAR  
ENDED 31st DECEMBER, 1939.

RECEIPTS		DISBURSEMENTS	
Cash in Bank, 31st December, 1938 .....	\$ 10,010.61	Investments Purchased .....	\$ 92,483.48
Members' Contributions—		(Par Value \$101,513.34)	
Electric Light and Power Department \$ 7,505.54		Pensions Paid .....	10,891.80
Street Railway Department .....	14,004.42	Death Benefits Paid .....	12,000.00
Waterworks Department .....	6,325.19	Contributions Refunded—Members' .....	\$1,671.48
Hospitals Department .....	4,371.83	—City's .....	328.57
Paving Department .....	804.49	—Refunded to City .....	3.05
General Departments .....	17,607.91		
Calgary Public Library .....	991.34		
		Cash in Bank of Montreal, 31st December, 1939 .....	14,532.90
<b>City's Contributions—</b>			
Electric Light and Power Department \$ 4,534.86			
Street Railway Department .....	7,855.90		
Waterworks Department .....	3,394.29		
Hospitals Department .....	2,882.72		
Paving Department .....	442.71		
General Departments .....	9,875.89		
	28,986.37		
<b>City of Calgary—</b>			
Interest on Accrued Liability .....	24,927.84		
<b>Calgary Public Library Board—</b>			
Interest on Accrued Liability .....	\$ 360.00		
Library's Percentage Contribution .....	628.07		
	988.07		
<b>Investment Income—</b>			
Interest on Investments .....	\$16,853.31		
Less: Accrued Interest Paid .....	1,585.64		
	15,267.67		
	<u>\$131,911.28</u>		
			<u>\$131,911.28</u>

**CITY OF CALGARY**  
**THE PENSION FUND FOR CITY EMPLOYEES**  
**SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1939**

	Series Number	Rate of Interest	Maturity	Par Value	Book Value	Accrued Interest
City of Calgary	1937	4½ %	1st January, 1962	\$ 2,433.33	\$ 2,311.89	\$ 54.75
City of Calgary	1937A	4½ %	1st January, 1962	1,000.00	1,000.00	22.50
City of Calgary	1938	4½ %	1st January, 1962	9,246.66	8,966.05	208.05
City of Calgary	1940	4½ %	1st January, 1962	16,060.01	14,368.65	361.35
City of Calgary	1941	4½ %	1st January, 1962	27,740.00	24,532.96	624.15
City of Calgary	1942	4½ %	1st January, 1962	47,206.67	41,343.23	1,062.15
City of Calgary	1942A	4½ %	1st January, 1962	39,906.68	34,422.30	897.90
City of Calgary	1943	5-4½ %	1st January, 1962	11,680.00	9,263.77	292.00
City of Calgary	1943A	5-4½ %	1st January, 1962	20,926.66	17,132.23	523.17
City of Calgary	1943B	5-4½ %	1st January, 1962	17,033.32	14,417.74	425.83
City of Calgary	1944	4½ %	1st January, 1962	12,000.00	9,858.65	270.00
City of Calgary	1944A	5-4½ %	1st January, 1962	1,946.67	1,710.42	48.67
City of Calgary	1945	4½ %	1st January, 1962	24,000.00	18,812.40	540.00
City of Calgary	1945A	5-4½ %	1st January, 1962	1,000.00	854.80	25.00
City of Calgary	1947	4½ %	1st January, 1962	7,000.00	5,360.12	157.50
City of Calgary	1954A	4½ %	1st January, 1962	5,000.00	4,276.64	112.50
City of Calgary	1958	4½ %	1st January, 1962	1,000.00	746.56	22.50
City of Calgary	1970	5 %	1st January, 1962	18,000.00	16,150.46	450.00
Calgary School District No. 19	.....	5 %	1st October, 1940	500.00	497.75	6.24
Calgary School District No. 19	.....	5 %	2nd June, 1942	1,000.00	974.07	29.12
Calgary School District No. 19	.....	5 %	2nd June, 1943	1,000.00	974.41	29.12
Calgary School District No. 19	.....	5 %	1st October, 1942	4,500.00	4,252.02	56.25
Calgary School District No. 19	.....	4½ %	1st February, 1943	1,000.00	950.24	41.25
Calgary School District No. 19	.....	5½ %	1st September, 1943	1,000.00	971.25	18.33
Calgary School District No. 19	.....	5 %	1st May, 1944	2,000.00	1,898.00	16.66

# CITY OF CALGARY

## THE PENSION FUND FOR CITY EMPLOYEES

### SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1939

Calgary School District No. 19	5 %	15th May, 1948	500.00	485.14	3.12
Calgary School District No. 19	6 %	1st September, 1949	500.00	488.10	10.00
Calgary School District No. 19	5 %	1st May, 1950	8,000.00	7,618.42	66.66
Calgary School District No. 19	5 %	2nd June, 1950	13,000.00	12,382.08	379.12
Calgary School District No. 19	5 %	2nd June, 1951	10,000.00	9,500.32	291.62
Calgary School District No. 19	5 %	1st October, 1951	1,000.00	960.28	12.50
Calgary School District No. 19	5 %	1st May, 1952	10,000.00	9,564.70	83.33
Calgary School District No. 19	5 %	2nd June, 1953	2,000.00	1,870.86	58.33
Calgary School District No. 19	5 %	1st April, 1955	1,000.00	960.21	12.50
Calgary School District No. 19	5 %	1st May, 1959	9,600.00	8,197.92	80.00
Calgary School District No. 19	5 %	1st May, 1960	6,600.00	5,836.28	55.00
Calgary Separate School District No. 1	6 %	1st May, 1942	500.00	488.95	20.00
Dominion of Canada—Perpetual Bonds	3 %	Callable			
Province of Manitoba	4 %	15th September, 1966	95,000.00	88,603.52	831.25
City of Winnipeg	4½ %	2nd January, 1950	13,000.00	12,925.20	260.00
		1st October, 1950	3,000.00	3,076.09	33.75
			\$447,880.00	\$399,004.68	\$8,492.17



REPORT  
of the  
Police Pension Fund



of the  
CITY OF CALGARY  
as at  
DECEMBER 31st, 1939



## POLICE PENSION FUND

March 2nd, 1940.

To His Worship the Mayor and Council,  
of the City of Calgary.

Mrs. Wilkinson and Gentlemen:—

The Police Pension Fund Committee desire to submit their Twelfth Annual Report for the year ending December 31, 1939, on the administration of the Police Pension Fund.

At the end of the fiscal year there were 97 members contributing to the Fund. There were 4 new members added and 5 withdrawals during the year 1939. At the present time 5 are drawing pensions.

On December 31, 1939, the Fund amounted to \$198,718.45, made up as follows:—

Investments—

City of Calgary .....	\$119,533.14
Calgary School District No. 19.....	20,301.87
Dominion of Canada .....	14,881.70
Province of Alberta .....	24,272.42
Province of Manitoba .....	994.70
City of Winnipeg .....	3,866.49
Matured and Outstanding—Prov. of Alberta....	2,500.00

Interest Receivable—

Interest matured and unpaid .....	\$5,076.25
Accrued Interest .....	4,041.19

9,117.44

Less: Reserve for Interest—

Province of Alberta .....	2,494.04	6 623.40
---------------------------	----------	----------

Cash in Bank .....	5,744.73	\$198,718.45
--------------------	----------	--------------

At December 31, 1938 the Fund amounted to..... \$184,013.30

During the year contributions in cash were secured  
as follows:—

Members' Percentage	
Contributions .....	\$6 637.86
City's Percentage	
Contributions .....	5,848.18
Interest on Accrued Liability .....	2,398.56
Interest Earnings .....	7,423.41
Donations .....	224.47
	\$22,532.48

Less: Disbursements:—

Pensions .....	2,089.08
Repayable Contributions .....	7,523.28
	9 612.36
	12,920.12

## Add: Amortization of

Investments .....	\$ 855.46		
Acc. Interest at			
Dec. 31, 1939 .....	6,623.40		
	<u>\$7,478.86</u>		
Less: Acc. Int., Dec. 31, '38.	5,693.83	1,785.03	14,705.15
			<u>\$198,718.45</u>

During the current year interest earnings exceeded interest requirements by \$1,638.66:—

Interest Earnings .....	\$9,313.72
Interest Requirements .....	7,675.06
	<u>\$1,638.66</u>

The current expenses of administration of the Fund, amounting to \$669.63, were borne by the City.

The books have been audited and the securities checked by the Fund's Auditors, Messrs. Harvey, Morrison & Co., Chartered Accountants whose certificate appears on the Balance Sheet.

Also, attached hereto are the statements of Cash Receipts and Disbursements and the Schedule of Investments.

Respectfully submitted,

(sgd.) A. Davison, Mayor—Chairman.

(sgd.) P. D. Clarke, Sergeant—Committeeman.

(sgd.) A. J. Smith, Constable—Committeeman.

(sgd.) E. A. Hookway, City Comptroller—Committeeman.

(sgd.) T. W. Collinge, City Solicitor—Committeeman.

(sgd.) J. R. Elliott—Secretary.

526 - 530 Loughheed Building,  
Calgary, Alberta.  
26th February, 1940.

Board of Trustees,  
Police Department Pension Fund,  
Calgary, Alberta

Dear Sirs:—

We have completed our audit of the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1939, and attach hereto the following statements which we have verified with the books:—

1. Balance Sheet as at 31st December, 1939.
2. Statement of Cash Receipts and Disbursements for the Year.
3. Schedule of Investments as at 31st December, 1939.

The Balance Sheet shows the amount of the investments of the Fund, divided into the various securities held. The percentages of these investments are given hereunder:—

Security	Par Value	Percentage
City of Calgary .....	\$130,053.31	64.85%
Calgary School District No. 19 ..	22,500.00	11.22
Dominion of Canada .....	16,000.00	7.98
Province of Alberta .....	27,000.00	13.46
Province of Manitoba .....	1,000.00	.50
City of Winnipeg .....	4,000.00	1.99
	<u>\$200,553.31</u>	<u>100. %</u>

The Investment Income Deferred, amounting to \$2,316.13, shown on the Balance Sheet, represents the balance of the premium received from the City of Calgary in connection with the refinancing plan, and is taken into revenue in proportionate amounts over the period of the lifetime of the City of Calgary Debentures.

Yours faithfully,  
HARVEY, MORRISON & CO.  
Chartered Accountants.

# POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

Calgary, Alberta

BALANCE SHEET AS AT 31st DECEMBER, 1939

ASSETS		LIABILITIES	
City of Calgary—Accrued Liability .....	\$ 53,300.00	Investment Income Deferred Pension Reserve .....	\$ 2,316.13
Investments as per Schedule—			
Net Book Value—Debentures of:—		Less: Death Benefits Paid—	
City of Calgary .....	\$119,533.14	from commencement	
Calgary School District No. 19 ..	20,301.87	of Funds .....	\$10,125.34
Dominion of Canada .....	14,881.70	Pensions Paid—from	
Province of Alberta .....	24,272.42	commencement of	
Province of Manitoba .....	994.70	Fund .....	12,310.11
City of Winnipeg .....	3,866.49		22,435.45
(Par Value \$198,053.31)	\$183,850.32	Surplus Earnings:—	
Debentures—Matured and Unpaid:—		Investment Income .....	\$ 60,547.29
Province of Alberta—Par Value ...	2,500.00	Less: Interest Requirements .....	46,341.33
	186,350.32		
Interest Receivable—			
Interest Matured and Unpaid—			
Province of Alberta .....	\$ 5,076.25		
Accrued Interest, as per Schedule ..	4,041.19		
	\$ 9,117.44		
Less: Reserve for Interest re			
Province of Alberta .....	2,494.04		
	6,623.40		
Cash in Bank of Montreal .....	5,744.73		
	\$252,018.45		\$252,018.45

Calgary, Alberta, 26th February, 1940.

We have audited the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1939, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet, and enumerated on the supporting Schedule, have been inspected by us.

No provision has been made for any possible shrinkage in value of Investments. The above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the financial position of the Police Department Pension Fund

# POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY Calgary, Alberta

## STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDED 31st DECEMBER, 1939

### RECEIPTS

Cash in Bank, 1st January, 1939	\$ 2,947.46
Members' Percentage Contributions	6,637.86
City's Percentage Contributions	5,848.18
Interest on Accrued Liability paid by City of Calgary	2,398.56
Donations	224.47
Interest on Investments	\$7,548.19
Less: Accrued Interest Paid	124.78

7,423.41

\$25,479.94

### DISBURSEMENTS

Investments Purchased—	
City of Calgary	\$4,471.60
Par Value	\$ 5,000.00
Calgary School District	5,651.25
Par Value	7,000.00
	<u>\$12,000.00</u>
Contributions and Interest Refunded to Members:—	
Members' Contribution	\$4,025.40
City's Contribution	3,497.88
	<u>7,523.28</u>
Pensions Paid (5 Members)	2,089.08
Cash in Bank, 31st December, 1939	5,744.73

\$25,479.94

# POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY Calgary, Alberta

## SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1939

	Series Number	Rate of Interest	Maturity	Par Value \$	Book Value \$	Interest Accrued \$
City of Calgary	1937	4½ %	1st January, 1962	973.33	973.33	21.90
City of Calgary	1940	4½ %	1st January, 1962	4,380.00	4,059.92	98.55
City of Calgary	1941	4½ %	1st January, 1962	1,946.66	1,760.88	43.80
City of Calgary	1942	4½ %	1st January, 1962	35,040.00	32,039.01	788.40
City of Calgary	1942A	4½ %	1st January, 1962	17,519.99	15,994.01	394.20
City of Calgary	1943	5-4½ %	1st January, 1962	973.34	849.24	24.33
City of Calgary	1943A	5-4½ %	1st January, 1962	6,813.33	5,465.11	170.33
City of Calgary	1943B	5-4½ %	1st January, 1962	973.33	839.51	24.33
City of Calgary	1944	4½ %	1st January, 1962	16,000.00	15,049.25	360.00
City of Calgary	1944A	5-4½ %	1st January, 1962	2,433.33	2,232.68	60.83
City of Calgary	1945	4½ %	1st January, 1962	22,000.00	19,691.65	495.00
City of Calgary	1945A	5-4½ %	1st January, 1962	3,000.00	2,921.65	75.00
City of Calgary	1947	4½ %	1st January, 1962	2,000.00	1,937.28	45.00
City of Calgary	1951	4½ %	1st January, 1962	9,000.00	9,182.60	202.50
City of Calgary	1954A	4½ %	1st January, 1962	1,000.00	933.29	22.50
City of Calgary	1970	5 %	1st January, 1962	5,000.00	4,486.19	125.00
City of Calgary	1971	4½ %	1st January, 1962	1,000.00	1,117.54	22.50
Calgary School District No. 19	---	5 %	1st October, 1943	3,500.00	3,248.44	43.75
Calgary School District No. 19	---	5 %	15th May, 1946	1,000.00	932.35	6.24
Calgary School District No. 19	---	6 %	1st September, 1946	500.00	484.84	10.00
Calgary School District No. 19	Annual	5 %	2nd June, 1947	3,000.00	2,786.70	87.50
Calgary School District No. 19	Annual	4½ %	1st April, 1948	3,000.00	2,530.95	101.25
Calgary School District No. 19	---	5 %	1st April, 1948	1,000.00	936.97	12.50
Calgary School District No. 19	Annual	5 %	2nd June, 1948	3,000.00	2,764.66	87.50
Calgary School District No. 19	---	5 %	1st May, 1950	4,000.00	3,809.18	33.33
Calgary School District No. 19	Annual	5 %	2nd June, 1951	1,000.00	899.39	29.15
Calgary School District No. 19	---	5 %	15th May, 1954	500.00	452.47	3.12
Calgary School District No. 19	---	5 %	15th May, 1959	2,000.00	1,455.92	12.50
Dominion of Canada Perpetual Bonds	---	3 %	Callable— 15th September, 1966	16,000.00	14,881.70	140.00

POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY  
Calgary, Alberta

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1939

Province of Alberta	Series Number	Rate of Interest	Maturity	Par Value	Book Value	Accrued Interest
Province of Alberta	-----	6 %	1st September, 1941	12,000.00	11,916.56	240.00
Province of Alberta	-----	6 %	1st October, 1941	2,000.00	1,995.80	30.00
Province of Alberta	-----	6 %	1st December, 1941	1,000.00	996.52	5.00
Province of Alberta	-----	5 %	15th September, 1942	1,000.00	977.57	14.56
Province of Alberta	-----	5 %	1st April, 1943	1,000.00	983.18	12.50
Province of Alberta	-----	5 %	1st July, 1943	3,000.00	2,943.16	75.00
Province of Alberta	-----	5½ %	1st January, 1947	1,000.00	1,020.16	27.50
Province of Alberta	-----	5 %	1st September, 1955	1,500.00	1,504.95	25.00
Province of Alberta	-----	4½ %	1st April, 1961	2,000.00	1,934.52	22.50
Province of Manitoba	-----	4 %	2nd January, 1950	1,000.00	994.70	20.00
City of Winnipeg	-----	4½ %	1st June, 1946	1,000.00	923.33	3.75
City of Winnipeg	-----	4½ %	15th June, 1950	2,000.00	1,993.08,	3.75
City of Winnipeg	-----	4½ %	1st October, 1950	1,000.00	950.08	11.25
				\$198,053.31	\$183,850.32	\$4,031.82
<b>INVESTMENTS MATURED AND UNPAID—</b>						
Province of Alberta	-----	6 %	1st November, 1936	\$ 1,500.00	\$ 1,500.00	\$ 7.50
Province of Alberta	-----	4½ %	1st June, 1937	1,000.00	1,000.00	1.87
				\$ 2,500.00	\$ 2,500.00	\$4,041.19



REPORT  
of the  
Fire Pension Fund



of the  
CITY OF CALGARY  
as at  
DECEMBER 31st, 1939



## FIRE DEPARTMENT PENSION FUND

March 4th, 1940.

To His Worship the Mayor  
and City Council.

Mrs. Wilkinson and Gentlemen:—

The Fire Department Pension Fund Trustees desire to submit their Tenth Annual Report as at the 31st day of December, 1939, on the administration of the Fire Department Pension Fund.

At the end of the fiscal year there were 101 members contributing to the Fund.

Members at 31st December, 1938.....	100
Members dismissed during year .....	1
	<u>99</u>
Members added during year .....	2
	<u>101</u>

At 31st December, 1939, six persons were receiving a pension from the Fund.

At 31st December, 1939, the Fund amounted to \$136,203.46 made up of the following:—

Investments in City of Calgary Debentures .....	\$ 85,590.99
“ Dominion of Canada Debentures .....	9,409.09
“ Province of Alberta Debentures .....	10,948.51
“ Province of Manitoba Debentures .....	994.70
“ City of Winnipeg Debentures .....	1,911.33
“ Calgary Public School District Debenture...	14,725.60
“ Calgary Separate School District Debenture .....	1,003.05
	<u>\$124,583.27</u>
“ Province of Alberta, Matured and Outstanding .....	2,500.00
	<u>\$127,083.27</u>
Cash in Bank .....	4,957.52
Accrued Interest .....	4,162.67
	<u>\$136,203.46</u>

At December 31st, 1938 the total amount in the Fund was .....\$120,250.64

During the year contributions were received as follows:—

Members' Contributions .....	\$6,889.44
City's Contributions .....	7,890.11
Interest Earnings .....	4,857.83
Premiums on City of Calgary 5½% and 6% Debentures—	
Deferred .....	1,462.30

## Donations:—

Calgary Artificial Ice			
Rink Ltd. ....	\$ 7.50		
Village of Crossfield.....	25.00		
Darby Melnick .....	2.00	34.50	19,671.88

Less: Cash disbursements which were  
made as follows:—

Pensions .....	\$3,144.13		
Contributions Repaid.....	1,791.97	4,936.10	14,735.78

## Add:—

Accrued Int. at Dec. 31, 1939.....	\$4,162.67		
Less Acc. Int. at Dec. 31, 1938..	3,435.69	726.98	
Amortization of Securities .....		490.06	1,217.04
			<u>15,952.82</u>
			<u>\$136,203.46</u>

Interest Earnings have exceeded Interest Requirements by \$1,048.96 for the year 1939.

Interest Earnings .....	\$6,138.45
Interest Requirements on 4½% basis....	5,089.49
Surplus Earnings .....	<u>\$1,048.96</u>

The current expenses of administration of the Fund for the year 1939 amounting to \$558.33 were borne by the City.

The books have been audited and the securities checked by the Fund's Auditors, Messrs. Harvey, Morrison & Co., Chartered Accountants, whose certificate appears on the Balance Sheet.

Attached hereto are the Statements of Cash Receipts and Disbursements and the Schedule of Investments.

Respectfully submitted,

(sgd.) A. Davison—Mayor, Chairman.  
 (sgd.) T. W. Collinge—City Solicitor, Trustee.  
 (sgd.) J. M. Miller—City Clerk, Trustee.  
 (sgd.) Perry L. Brooks—Captain, Trustee.  
 (sgd.) Jno. Thompson—Fireman, Trustee.  
 (sgd.) L. A. Campbell—Secretary.

526 - 530 Lougheed Building,  
Calgary, Alberta.

26th February 1940.

Board of Trustees,  
Fire Department Pension Fund,  
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1939, and attach hereto the following statements which we have verified with the books:—

1. Balance Sheet as as 31st December, 1939.
2. Statement of Cash Receipts and Disbursements for the Year.
3. Schedule of Investments as at 31st December, 1939.

The Balance Sheet shows the amount of the investments of the Fund, divided into the various securities held. The percentages of these investments are given hereunder:—

Security	Par Value	Percentage
City of Calgary .....	\$ 92,533.33	68.27%
Calgary School Districts .....	16,500.00	12.17
Dominion of Canada .....	10,000.00	7.38
Province of Alberta .....	13,500.00	9.96
Province of Manitoba .....	1,000.00	.74
City of Winnipeg .....	2,000.00	1.48
	<u>\$135,533.33</u>	<u>100. %</u>

The Investment Income Deferred, amounting to \$1,398.72, shown on the Balance Sheet, represents the balance of the premium received from the City of Calgary in connection with the refinancing plan, and is taken into revenue in proportionate amounts over the period of the lifetime of the City of Calgary Debentures.

Yours faithfully,  
HARVEY, MORRISON & CO.  
Chartered Accountants.

# FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

Calgary, Alberta

BALANCE SHEET AS AT 31st DECEMBER, 1939

ASSETS		LIABILITIES	
City of Calgary — Accrued Liability	\$ 62,565.00	Investment Income Deferred	\$ 1,398.72
Investments, as per Schedule—Net Book Value—		Pension Reserve	\$232,416.54
Debitures of—		Less: Death Benefits Paid from	
City of Calgary	\$ 85,590.99	commencement of Fund	\$17,500.00
Calgary School District No. 19	14,725.60	Pensions Paid from	
Calgary Separate School District		commencement of Fund	27,855.80
No. 1	1,003.05		
Dominion of Canada	9,409.09	Surplus Earnings—	
Province of Alberta	10,948.51	Investment Income	\$ 39,016.64
Province of Manitoba	994.70	Less: Interest Requirements	28,707.64
City of Winnipeg	1,911.33		
(Par Value \$133,033.33)	\$124,583.27		
Debitures Matured and Unpaid—			
Province of Alberta—Par Value	2,500.00		
	127,083.27		
Interest Receivable—			
Interest Matured and Unpaid—			
Province of Alberta	\$ 2,503.75		
Accrued Interest, as per Schedule	2,837.87		
	\$ 5,341.62		
Less: Reserve for Interest re			
Province of Alberta	1,178.95		
Cash in Bank of Montreal			
	4,162.67		
	4,957.52		
	\$198,768.46		

Calgary, Alberta, 26th February, 1940.

We have audited the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1939, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet, and enumerated on the supporting Schedule, have been inspected by us.

No provision has been made for any possible shrinkage in value of Investments. The above Balance Sheet is, in our opinion, properly drawn up so as to exhibit true and correct view of the financial position of the Fire Department Pension Fund.

# FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

Calgary, Alberta

## STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDED 31st DECEMBER, 1939

### RECEIPTS

Cash in Bank, 1st January, 1939	\$ 3,598.49
Members' Percentage Contributions	6,889.44
City's Percentage Contributions	5,075.03
Interest on Accrued Liability paid by City of Calgary	2,815.08
Investments Realized—Calgary School District	500.00
No. 19 (Matured)	
Interest on Investments	\$5,112.29
Less: Accrued Interest Paid	254.46
Donations	34.50

### DISBURSEMENTS

Investments Purchased—	
City of Calgary	\$ 5,690.25
Par Value	\$ 6,446.67
Calgary School District	8,186.50
Par Value	8,500.00
Pensions Paid	\$14,946.67
Contributions and Interest Refunded to Members	
Members' Contribution	\$1,246.82
City's Contribution	545.15
Cash in Bank, 31st December, 1939	4,957.52

\$23,770.37

\$23,770.37

# FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

Calgary, Alberta

SCHEDULE OF INVESTMENTS AS AT 31st			DECEMBER, 1939	
			\$	\$
City of Calgary	1937	4½ %	1st January, 1962	4,045.40
City of Calgary	1940	4½ %	1st January, 1962	6,006.57
City of Calgary	1941	4½ %	1st January, 1962	6,326.67
City of Calgary	1942	4½ %	1st January, 1962	2,433.33
City of Calgary	1942A	4½ %	1st January, 1962	17,519.99
City of Calgary	1943B	4½ % & 5 %	1st January, 1962	18,493.34
City of Calgary	1944	4½ %	1st January, 1962	4,380.00
City of Calgary	1945	4½ %	1st January, 1962	18,000.00
City of Calgary	1945A	4½ % & 5 %	1st January, 1962	7,000.00
City of Calgary	1947	4½ %	1st January, 1962	6,000.00
City of Calgary	1951	4½ %	1st January, 1962	1,000.00
City of Calgary	1970	5 %	1st January, 1962	1,000.00
City of Calgary	1971	4½ %	1st January, 1962	1,074.66
Calgary School District No. 19	Annual	6 %	15th June, 1941	2,235.38
Calgary School District No. 19	---	5 %	1st October, 1942	2,000.00
Calgary School District No. 19	---	5 %	1st September, 1944	3,000.00
Calgary School District No. 19	---	5 %	1st October, 1945	2,000.00
Calgary School District No. 19	Annual	4½ %	1st April, 1947	1,000.00
Calgary School District No. 19	---	5 %	15th May, 1947	500.00
Calgary School District No. 19	Annual	5 %	2nd June, 1947	1,000.00
Calgary School District No. 19	---	5 %	1st April, 1950	3,000.00
Calgary School District No. 19	Annual	5 %	2nd June, 1950	2,856.96
Calgary Separate School District No. 1	Annual	5½ %	1st May, 1944	1,901.56
Callible—				1,003.05
Dominion of Canada Perpetual Bonds	---	3 %	15th September, 1966	10,000.00
Province of Alberta	---	6 %	1st September, 1941	7,000.00
Province of Alberta	---	6 %	1st October, 1941	6,957.31
Province of Alberta	---	5 %	15th September, 1942	999.20
Province of Alberta	---	5 %	1st July, 1943	977.60
Province of Alberta	---	5½ %	1st January, 1947	1,000.00
Province of Manitoba	---	4 %	2nd January, 1950	994.24
City of Winnipeg	---	4½ %	1st June, 1946	1,020.16
City of Winnipeg	---	4½ %	1st October, 1958	994.70
				923.33
				988.00
				87.50
				140.00
				15.00
				14.56
				25.00
				27.50
				20.00
				3.75
				11.25
				\$2,828.50

## INVESTMENTS MATURED AND OUTSTANDING

Province of Alberta	6 %	1st November, 1936	\$ 1,500.00
Province of Alberta	4½ %	1st June, 1937	1,000.00
			\$ 7.50
			1.87

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Annual  
Financial Statement



of the  
CITY OF CALGARY

for the  
YEAR ENDING DECEMBER 31st,  
1940

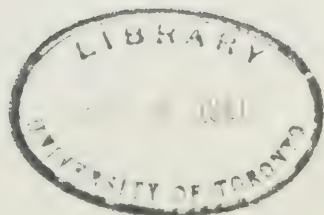
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S. BURNAND. PRINTER, CALGARY





Office of the City Comptroller,  
Calgary, Alberta,  
25th March, 1941.

His Worship the Mayor and Council,  
City of Calgary,  
Alberta.

Mrs. Wilkinson and Gentlemen:—

Herewith you will please find the Auditors' Report and Balance Sheets of the City, with detailed supporting schedules, showing the City's financial position as at 31st December, 1940; the Revenue and Expenditure Statements showing in detail, the operations of all departments of the City, together with the Utilities, for the year 1940, with the comparative figures for 1939.

Reports are also included from the following:

Sinking Fund Trustees.  
Civic Pension Fund Trustees.  
Police Pension Fund Trustees.  
Fire Pension Fund Trustees.

Yours faithfully,

(Sgd.) E. A. HOOKWAY,  
City Comptroller.

# Auditors' Report

616-618 Lancaster Building,

Calgary, Alberta,

March 1, 1941.

His Worship the Mayor and Council,  
Corporation of the City of Calgary,  
Calgary, Alberta.

Acting under the terms of our appointment dated March 18, 1940, we have made an examination of the accounts and records of the Corporation of the City of Calgary, including the Calgary Public School Board, the Calgary Separate School Board and the Calgary Public Library Board, for the year ended December 31, 1940. We now submit our report thereon together with relative statements as enumerated hereunder. The statements of the above mentioned School Boards and Library Board were forwarded to the respective officials and copies of same have been submitted to His Worship the Mayor.

## Balance Sheets as at December 31, 1940.

Consolidated.

City General Department.

Electric Light and Power Department.

Street Railway Department.

Waterworks Department.

Hospitals Department.

## Statements of Revenue and Expenditure for the year ended December 31, 1940.

City General Department.

Electric Light and Power Department.

Street Railway Department.

Waterworks Department.

Paving Department.

Hospitals Department.

## Operating Surplus—

As shown by the City General Department Statement of Revenue and Expenditure, appended hereto, the surplus for the year ended December 31, 1940, amounted to \$172,461.51. The estimated surplus for the year under review was \$7,239.11.

The following is a condensed statement of the items contributing to the surplus of \$172,461.51.

## Revenue—

Actual Revenue in excess of Estimates .....	\$118,537.09
Actual Revenue less than Estimates .....	22,723.54

Net Increase of Actual Revenue over

Estimates .....

\$ 95,813.55

**Expenditure—**

Actual Expenditure less than Estimates .....	\$100,039.71
Actual Expenditure in excess of Estimates —	17,130.86
Net Decrease of Actual Expenditure over Estimates .....	\$ 82,908.85
	<u>\$178,722.40</u>
Less: Supplementary Appropriations .....	13,500.00
	<u>165,222.40</u>
Estimated Surplus for the year ended December 31, 1940	7,239.11
Actual Surplus for the year ended December 31, 1940....	<u>\$172,461.51</u>

Submitted below is a summary of the operating results of the Utilities, reflecting a net surplus of \$244,641.48 for the year ended December 31, 1940:

**Surplus for Year:**

Electric Light and Power Department .....	\$171,974.35
Waterworks Department .....	45,693.46
Paving Department .....	15,049.86
Street Railway Department .....	11,923.81
	<u>\$244,641.48</u>

The operations of the Hospitals Department for the year under review resulted in an excess of expenditure over revenue in the amount of \$71,385.04, which excess has been shown as an expenditure in the City General Department. The estimates provided for an expenditure of \$72,772.03 in this regard which was charged to the mill rate.

**Financial Position—**

The current financial position of the City as at December 31, 1940, in comparison with that as at December 31, 1939, is shown in the following statement:

	December, 31			
<b>Current Assets</b>	1940	1939	Increase	Decrease
Cash .....	\$ 265,625.58	\$ 209,193.59	\$ 56,431.99	.....
Accounts Receivable ..	633,657.37	423,007.35	210,650.02	.....
Taxes Collectible .....	672,603.09	888,170.15	.....	215,567.06
Lands, etc., acquired by City .....	3,943,968.81	4,032,901.56	.....	88,932.75
Fund for Interest on Consumers' Deposits	62,235.69	48,012.67	14,223.02	.....
Office Furniture and Fixtures .....	8,591.51	8,377.93	213.58	.....
Inventories .....	225,130.81	225,103.73	27.08	.....
Deferred Charges .....	22,362.93	25,120.40	.....	2,757.47
	<u>\$5,834,175.79</u>	<u>\$5,859,887.38</u>	<u>\$281,545.69</u>	<u>\$307,257.28</u>
				<u>281,545.69</u>
Net Decrease for year in Current Assets .....				<u>\$ 25,711.59</u>

Current Liabilities	December 31		Increase	Decrease
	1940	1939		
Amount Due to Capital				
Account .....	\$ 248,395.76	\$ 329,880.00	-----	\$ 81,484.24
Accounts Payable .....	269,062.95	304,468.16	-----	35,405.21
Separate School Board ..	18,825.24	27,848.81	-----	9,023.57
Public School Board ..	212,998.02	309,977.53	-----	96,979.51
Bank of Montreal .....	218,829.29	253,261.18	-----	34,431.89
Province of Alberta:				
Social Service Tax ..	961.48	1,519.42	-----	557.94
Treasury Bills .....	1,222,982.99	1,222,982.99	-----	-----
Deferred Credits .....	92,992.51	86,372.21	6,620.30	-----
Consumers' Deposits				
and Interest .....	207,397.15	184,509.31	22,887.84	-----
Debenture Interest .....	320,232.25	322,798.76	-----	2,566.51
	<u>\$2,812,677.64</u>	<u>\$3,043,618.37</u>	<u>\$ 29,508.14</u>	<u>\$260,448.87</u>
				29,508.14
Net Decrease for year in Current Liabilities .....				<u>\$ 230,940.73</u>

From the above statement, it will be noted that the City showed a net improvement in current position of \$205,229.14 during the period under review.

The Capital Liabilities of the City as at December 31, 1940, amount to \$13,863,126.17, as compared with an amount of \$14,247,822.24, as at December 31, 1939. A summary of the changes in the Capital Liabilities is reflected in the statement detailed below:

	December 31		Decrease
	1940	1939	
Debenture Issue .....	\$13,111,823.14	\$13,496,519.21	\$384,696.07
Bank of Montreal .....	600,000.00	600,000.00	-----
Treasury Bills—			
Province of Alberta .....	151,303.03	151,303.03	-----
	<u>\$13,863,126.17</u>	<u>\$14,247,822.24</u>	<u>\$384,696.07</u>

The net decrease in the Debenture Issue in the amount of \$384,696.07 is made up as follows:

Debentures Redeemed .....	\$396,453.30
Debentures Redeemed—Dominion of Canada .....	8,242.77
	<u>\$404,696.07</u>
Debentures Issued—Dominion of Canada .....	20,000.00
	<u>\$384,696.07</u>

The Debentures redeemed in the amount of \$396,453.30, referred to above, have been verified by reference to the financial statement of the Sinking Fund Trustees of the City of Calgary for the year ended December 31, 1940, and is in accordance with the report attached thereto.

The liability of \$70,000.00 to the Calgary Power Company, Limited, relative to the acquisition by the City of the distribution system of the Calgary Water Power Company, Limited, has not been taken into consideration in the foregoing tabulation, due to the fact that the payments are to be provided out of revenue as and when they mature. The assets and relative liability are, however, reflected in the Capital Section, having regard to the nature of the assets acquired and the terms of payment.

**General—**

The fund available for redemption of Debentures held by the Sinking Fund Trustees was confirmed by reference to the certified report of that body as at December 31, 1940.

We verified, by actual examination or by certificate from the Auditors to the Sinking Fund Trustees, the investments pertaining to the Electric Light and Power Department Depreciation Fund and Fund for Interest on Consumers' Deposits, together with those included in Trust Funds and Bequests.

The Cash in Bank was verified by certificate from the depositaries and that on hand by actual count.

Accounts Receivable due from the Dominion Government in respect of work undertaken on behalf of the Department of National Defence amounted to \$303,591.39 as at December 31, 1940. This amount is made up as follows:

City General Department .....	\$215,063.71
Electric Light and Power Department .....	57,838.05
Paving Department .....	30,689.63
	<u>\$303,591.39</u>

Had the monies accruing to the City in respect of the aforementioned accounts been received prior to December 31, 1940, the indebtedness to the Bank of Montreal on Current Account could have been materially reduced.

**Tax Collections—**

Submitted hereunder is a comparative statement of the percentages of tax collections for the years 1933 to 1940 inclusive:

Year	Current Levy Percentage of Collections	Total Collections, including arrears, compared with Current Levy
1933	73.64%	93.55%
1934	73.73%	94.53%
1935	74.78%	97.29%
1936	75.11%	95.57%
1937	76.43%	98.69%
1938	78.51%	102.15%
1939	81.16%	102.05%
1940	84.79%	104.35%
Including Collections (Net) from Tax Sales Redemptions		111.63%

**CERTIFICATE**

Subject to the foregoing, we report that we have received all the information and explanations we have required. In our opinion, the attached Consolidated Balance Sheet, and the supporting Balance Sheets of the City General Department, the Electric Light and Power Department, the Hospitals' Department, the Street Railway Department and the Waterworks Department, are properly drawn up so as to exhibit a true and correct view of the state of affairs of the Corporation of the City of Calgary as at December 31, 1940, according to the best of our information and the explanations given to us, and as shown by the books of the City.

All of which is respectfully submitted.

(Sgd.) HENDERSON AND TEARE,  
Chartered Accountants.

## CITY OF

## CONSOLIDATED BALANCE SHEET

## CAPITAL ASSETS

Acquired by Bylaw .....		\$20,379,869.82
Less: Debenture Redemption Reserve .....	\$1,269,986.59	
Debentures redeemed in advance of		
Bylaw Maturities .....	5,310,092.16	
Capital Liabilities Paid in Advance of		
Bylaw Maturities .....	1,400,000.00	
Reserve for Depreciation—Electric		
Light and Power Department .....	198,806.58	8,178,885.33
		<u>\$12,200,984.49</u>
Sinking Fund Trustees of the City of Calgary—		
Funds available for Redemption of Debentures .....		1,269,986.59
Depreciation Funds—Electric Light and Power Department		141,332.21
Waterworks Department—Cash in Bank .....		2,427.12
Acquired Otherwise than by Bylaw .....		2,459,893.06
Due from Revenue in respect of Tax		
Debentures .....	\$1,000,000.00	
Less: Due to Revenue .....	751,604.24	248,395.76

\$16,323,019.23

## REVENUE ASSETS

Cash on Hand and Street Railway Conductors' Notes .....	\$	49,697.45
Cash in Bank .....		215,928.13
		<u>\$265,625.58</u>
Accounts Receivable—Less Reserve for Bad Debts .....		330,065.98
Dominion Government—Department of National Defence..		303,591.39
Taxes Collectible .....		672,603.09
Land—Vacant and Improved—acquired by City, less		
Reserve for Losses and Adjustments .....		3,943,968.81
Fund for Interest on Consumers' Deposits .....		62,235.69
Office Furniture, Fixtures and Equipment—Utilities .....		8,591.51
Inventory of Materials, etc., on Hand .....		225,130.81
Deferred Charges to Revenue .....		22,362.93
Trust Funds and Bequests .....		159,486.57

\$ 5,993,662.36\$22,316,681.59

W. H. PARTIN, City Treasurer.

**CALGARY****AS AT DECEMBER 31, 1940****CAPITAL LIABILITIES**

Debenture Issue .....		\$12,895,065.91
Debentures—Dominion of Canada .....		216,757.23
		<u>13,111,823.14</u>
Treasury Bills— Province of Alberta:		
Re. 1932 Expenditure .....	\$ 70,016.61	
Re. Glenmore Water System .....	81,286.42	151,303.03
Bills Payable—Bank of Montreal:		
Re. Glenmore Water System .....		600,000.00
(Secured by the hypothecation of Debentures in the amount of \$1,160,513.83).		
Calgary Power Company Limited—		
Re. Purchase of Calgary Water Power Company Limited Distribution System .....		70,000.00
Surplus—		
Appreciation of Assets .....	\$ 916,981.36	
Revenue Contributions to Capital .....	1,233,611.46	
Capital Donated .....	239,300.24	2,389,893.06
		<u>\$16,323,019.23</u>

**REVENUE LIABILITIES**

Due to Capital .....	\$ 248,395.76	
Debenture and Treasury Bill Interest .....		320,232.25
Accounts Payable:		
Calgary Separate School Board .....	\$ 18,825.24	
Miscellaneous .....	269,062.95	287,888.19
Bills Payable:		
Bank of Montreal .....	\$ 218,829.29	
Calgary Public School Board .....	212,998.02	\$ 431,827.31
Treasury Bills and Accrued Interest:—		
Province of Alberta .....		1,222,982.99
Social Service Taxes—Province of Alberta .....		961.48
Consumers' Deposits and Interest Accrued Thereon .....		207,397.15
Deferred Credits to Revenue .....		92,992.51
Trust Accounts and Bequests .....		159,486.57
Civic Employees' Pension Funds—Accrued Liability .....		669,825.00
Reserves .....		2,261,183.48
Surplus as at December 31, 1940 .....		90,489.67
		<u>\$ 5,993,662.36</u>
		<u>\$22,316,681.59</u>

Audited and Certified in terms of our report of even date.  
Calgary, Alberta, March 1, 1941.

HENDERSON AND TEARE,  
Chartered Accountants.

# CITY OF

## CITY GENERAL

### BALANCE SHEET

#### CAPITAL ASSETS

Capital Expenditure .....		\$ 7,873,970.48
Waterworks Department—		
Loan re Glenmore Water System .....		1,400,000.00
Sinking Fund Trustees:		
Funds available for Redemption of Debentures .....		1,269,986.59
Assets acquired otherwise than by Bylaw:—		
Land .....	\$1,006,363.63	
Airport .....	38,661.62	
Buildings .....	9,485.13	
Fire Halls and Equipment .....	7,093.38	
Easements of Water Mains .....	1.00	
Street Openings .....	2,733.08	
Automobiles .....	91,653.06	
Mewata Park Swimming Pool .....	26,542.25	
Miscellaneous Equipment .....	13,680.38	
	<u>\$1,196,213.53</u>	
Less: Reserve for Depreciation .....	65,156.97	1,131,056.56
Assets created out of Revenue Funds—1940:		
Mewata Park Swimming Pool Additions ..		16,308.18
Due from Revenue in respect of Tax De-		
bentures due June 2, 1944 .....	\$1,000,000.00	
Less: Due to Revenue .....	338,851.20	661,148.80
	<u>                    </u>	

\$12,352,470.61

# CALGARY

## DEPARTMENT

AS AT DECEMBER 31, 1940

### CAPITAL LIABILITIES

#### Debenture Issue:

General and Local Improvement ..... \$ 3,057,545.76

General, Local Improvement and  
Utilities Debentures ..... \$12,895,065.91

Less: Due from Utilities in respect of  
Debentures:

Electric Light and

Power Department ..... \$2,673,871.54

Hospital Department ..... 220,095.36

Street Rly. Department .. 2,379,643.89

Waterworks Dept. .... 4,563,909.36 \$ 9,837,520.15

\$ 3,057,545.76

Debentures—Dominion of Canada ..... 97,464.75

\$ 3,155,010.51

Treasury Bill—Province of Alberta 3%,

due September 26, 1941 ..... 70,016.61

#### Reserves:—

Reserve for Redemption of Debentures.. \$ 1,269,986.59

Debentures redeemed in advance of By-  
law Maturities—Par Value ..... 5,310,092.16

Bank Loans re Glenmore Water Sys-  
tem paid in advance of Bylaw Maturity 1,400,000.00 7,980,078.75

#### Surplus:

Appreciation of Assets ..... \$ 916,981.36

Revenue Contributions to Capital ..... 218,683.38

Capital Donated ..... 11,700.00 1,147,364.74

\$12,352,470.61

## CITY OF

## REVENUE ASSETS

Cash on Hand .....	\$	28,585.09	
Cash in Bank .....		143,519.87	
	\$		172,104.96
Accounts Receivable:—			
Province of Alberta re Relief .....	\$	31,546.85	
Sinking Fund Trustees of the City of Calgary: Balance of 1940 Surplus Earnings....		23,375.83	
Dominion Government—			
Department of National Defence .....		245,753.34	
Land Department Rental Debtors \$		8,458.43	
Miscellaneous .....		80,461.60	
		\$88,920.03	
Less: Reserve for Bad Debts .....		15,178.05	73,741.98
Calgary Exhibition and Stampede Company Limited re Dominion Government Loan ..		45,019.62	419,437.62
Waterworks Department—Special Advances .....			321,919.73
City of Calgary Utilities Current Accounts:			
Due from Hospital Department .....		34,807.03	
Due from Street Railway Department .....		513,630.95	
Due from Waterworks Department .....		151,762.68	
		700,200.66	
Less: Due to Electric Light and Power Department .....		348,795.02	351,405.64
Taxes Collectible:			
General Taxes—1939 and prior .....		309,864.29	
General Taxes—1940 .....		439,934.47	
		749,798.76	
Less: Payments on Account .....		106,936.03	
		642,862.73	
Business Tax—1940 and prior .....		29,740.36	672,603.09

# CALGARY

## REVENUE LIABILITIES

Due to Capital .....		\$	661,148.80
Debenture and Treasury Bill Interest:			
Matured and Outstanding .....	\$ 20,364.93		
Due January 1, 1941 .....	299,867.32		320,232.25
Accounts Payable:			
Calgary Separate School Board:			
Balance of 1939 Demand .....	\$ 1,952.13		
Balance of 1940 Demand .....	16,873.11	18,825.24	
Relief .....		35,438.54	
Miscellaneous .....		113,317.71	
Salaries and Wages .....		8,251.51	
National Defence Tax .....		1,453.04	177,286.04
Calgary Public School Board:			
Bills Payable:			
Balance of 1939 Demand .....	25,854.27		
Balance of 1940 Demand .....	187,143.75		212,998.02
Province of Alberta—Department of Municipal Affairs:			
Social Service Taxes .....	23,408.88		
Less: Taxes Uncollected .....	\$ 20,938.07		
Cash in Bank .....	1,509.33	22,447.40	961.48
Bank of Montreal Bills Payable .....			218,829.29
Province of Alberta:			
3% Treasury Bills .....	\$1,209,557.56		
Interest Accrued thereon .....	12,784.06		1,222,341.62
Civic Employees' Pension Funds—Accrued Liability .....			669,825.00
Cenotaph Trust Account .....			1,920.97

## CITY OF

## REVENUE ASSETS—Continued.

## Lands:

Vacant and Improved acquired by the City	\$4,532,823.82		
Debtors for Tax Sale Lands purchased or redeemed		248,356.02	
		<u>4,781,179.84</u>	
Less: Reserve for Losses and Adjustments	\$835,101.32		
Reserve for Tax Sale Costs	2,109,71	837,211.03	3,943,968.81

## Inventories:

Stores	71,521.56		
Less: Reserve for Estimated Losses	8,659.70	62,861.86	
		<u>1,045.54</u>	
Stationery		2,677.22	
Garage		5,779.83	72,364.45
Paving			

## Deferred Charges to Revenue:

Unexpired Insurance Premiums:			
Fire, etc.	\$4,158.40		
Employees' Life	3,966.19	8,124.59	
		<u>405.62</u>	8,530.21
Postage Stamps, etc.			

## Cenotaph Trust Funds:

Investments and Interest Accrued thereon	1,566.06		
Cash in Bank	354.91		1,920.97
			<u>\$ 5,964,255.48</u>
			<u>\$18,316,726.09</u>

W. H. PARTIN, City Treasurer.

# CALGARY

## REVENUE LIABILITIES—Continued

Deferred Credits:		
Prepaid Taxes .....	39,817.80	
Calgary Exhibition and Stampede Company, Ltd. re Dominion Government Loan .....	45,019.62	84,837.42
Reserves:		
General .....	\$1,995,374.84	
Permanent Care of Graves .....	199,038.86	
Commutation of Local Imp. Taxes .....	5,203.37	
Local Improvement Levies:		
Principal .....	\$7,283.75	
Interest .....	6,299.97	13,583.72
Contingencies .....	8,212.29	2,221,413.08
Surplus Brought Forward from Statement of Revenue and Expenditure .....		
		172,461.51

\$ 5,964,255.48

\$18,316,726.09

Audited and Certified in terms of our report of even date.  
Calgary, Alberta, March 1, 1941.

HENDERSON AND TEARE,  
Chartered Accountants.

# CITY OF CALGARY—GENERAL

## ANALYSIS OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1940

	Total	B.L. Expend. for which Bonds were Sold	B.L. Expend. Bonds Unsold	Revenue Expenditure	Appreciation
Grading	\$ 333,146.17	\$ 333,146.17			
Paving	412,964.80	411,599.19	1,365.61		
Opening and Widening Streets	55,104.88	10,707.83	44,397.05		
Bridges	852,030.14	836,868.57	15,161.57		
Sidewalks	65,535.93	65,535.93			
Sewers	2,506,815.87	2,448,636.39	58,179.48		
Sewer Connections	82,797.92	82,797.92			
Sewage Disposal Plant	250,000.00	168,180.42	81,819.58		
Subways	80,708.33	80,708.33			
Land	175,105.49	148,277.22	26,828.27		
Land—East Approach 25th Avenue Bridge	548.89	548.89			
Industrial Sites	71,455.13	71,455.13			
Parks Improvements	208,408.39	208,408.39			
Buildings	563,868.50	563,868.50			
Crematories and Incinerators	120,000.00	120,000.00			
Fire Halls and Equipment	128,873.38	128,873.38			
Victoria Park and Improvements	415,000.00	415,000.00			
Police Patrol System	40,000.00	40,000.00			
Losses on Sales of Debentures	605,535.15	605,535.15			
Retaining Walls	548.97	548.97			
Laboratory Equipment	2,238.39	2,238.39			
Industrial Building Excavation	5,105.37	5,105.37	5,105.37		
Curb and Gutter	18,689.22	18,689.22			
Land and Buildings from Sinking Fund	532,024.81	532,024.81			
Capitalization of portion of 1935 Relief Expenditures	250,000.00		250,000.00		
Airport Hangar	44,774.05	44,774.05			
Garage Ramp	7,671.08	7,671.08			
Additions to Exhibition Buildings	45,019.62	45,019.62			
	\$ 7,873,970.48	\$ 7,391,113.55	\$ 482,856.93		

Assets acquired otherwise than by Bylaw:—

Land	\$1,996,363.63
Buildings	9,485.13
Fire Halls and Equipment	7,093.38
Street Openings	2,733.08
Automobiles	91,653.06
Mewata Park Swimming Pool	26,542.25
Miscellaneous Equipment	13,689.38
Easements of Water Mains	1.00
New Airport	38,661.62

\$1,996,213.53

Less: Depreciation Reserve

65,156.97

Assets Created out of Revenue Funds:—  
1940

1,131,056.56			
16,308.18			
\$ 9,021,335.22	\$ 7,391,113.55	\$482,856.93	\$230,383.38
			\$916,981.36

# STATEMENT OF CAPITAL EXPENDITURE--GENERAL--AS AT 31st DECEMBER, 1940

Bylaw No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
670	Land--Parks and Cemeteries	\$ 3,572.98	3,572.98		\$ 3,572.98			
743	Land--Parks and Cemeteries	4,978.27	4,978.27		4,978.27			
897	Bridges--Elbow	6,439.43	6,439.43		6,439.43			
901	Land--Crematory Site	1,445.52	1,445.52		1,445.52			
958	Buildings--Fire Hall	3,873.38	3,873.38		3,873.38			
1027	Buildings--City Hall	126,000.00	126,000.00		126,872.21	127.79	127.79	
1128	Subways--First Street East	20,000.00	20,000.00		1,843.75	156.25	156.25	
1048	Grading	31,207.72	31,207.72		31,207.72			
1049	Sewers	3,250.40	3,250.40		3,250.40			
1050	Sewers				43,557.07			
	Land	60,000.00	60,000.00		16,000.00	462.93	462.93	
1068	Sewers	9,752.86	9,752.86		9,752.86			
1081	Market Construction--Land				31,588.00			
	--Buildings	96,000.00	96,000.00		64,221.92	190.08	190.08	
1096	Subways	40,000.00	40,000.00		25,931.35	14,068.65	14,068.65	
1119	Land	14,200.00	14,200.00		14,113.06	86.94	86.94	
1124	Fire Hall--Buildings				51,913.62			
	--Fire Equipment	75,000.00	75,000.00		23,486.38			
1125	Incinerators	120,000.00	120,000.00		120,000.00			
1127	Sewers	14,635.20	14,635.20		14,635.20			
1134	Land--Manufacturing Sites	100,000.00	100,000.00		71,455.13	28,544.87	28,544.87	
1136	Sewers--Trunk	318,000.00	318,000.00		317,240.38	759.62	759.62	
1137	Land--Fire Hall Sites	45,000.00	45,000.00		45,000.00			
1138	Buildings--Stock Pavilion	55,000.00	55,000.00		55,000.00			
1139	Buildings--Stables	20,000.00	20,000.00		20,000.00			
1154	Land	66,000.00	66,000.00		66,000.00			



# STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1940

Below No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
1658	Bridges	392,529.97	392,529.97	—	392,529.97	—	—	—
1659	Bridges	60,070.03	60,070.03	—	60,070.03	—	—	—
1661	Bridges	60,000.00	60,000.00	—	60,000.00	—	—	—
1665	Market Extension	20,000.00	20,000.00	—	20,000.00	—	—	—
1783	Losses on Sale of Debentures	341,228.16	341,228.16	—	341,228.16	—	—	—
1937	Losses on Sale of Debentures	186,306.99	186,306.99	—	186,306.99	—	—	—
2008	Bridges	155,978.19	155,978.19	—	155,978.19	—	—	—
2199	Land	—	—	—	36,156.95	—	—	—
	Bridges	90,699.99	90,699.99	—	54,543.04	—	—	—
2228	Payment of Treasury Notes and Losses on Sale of Debentures	1,078,000.00	1,078,000.00	—	1,078,000.00	—	—	—
2352	Bridges	23,500.00	22,500.00	1,000.00	22,500.00	1,000.00	—	—
2354	Land and Buildings from Sinking Fund	523,416.12	523,416.12	—	523,416.12	—	—	—
2411	Parks Improvements	10,431.19	10,431.19	—	10,431.19	—	—	—
2411a	Parks Improvements	9,214.04	9,214.04	—	9,214.04	—	—	—
2411b	Parks Improvements	8,366.80	8,366.80	—	8,366.80	—	—	—
2411c	Parks Improvements	8,357.09	8,357.09	—	8,357.09	—	—	—
2411d	Parks Improvements	2,488.25	2,488.25	—	2,488.25	—	—	—
2498	Sewers	380,070.06	342,138.61	37,931.45	360,489.23	19,580.83	—	18,350.62
2499	Paving Centre Street North	67,795.00	49,356.63	18,438.37	49,356.63	18,438.37	—	—
2502	Fire Halls—Buildings	50,000.00	50,000.00	—	7,400.35	—	—	—
	—Equipment	50,000.00	50,000.00	—	42,599.65	—	—	—
2599	Sewage Disposal Plant	50,000.00	50,000.00	—	50,000.00	—	—	—
2660	Sewage Disposal Plant	75,000.00	75,000.00	—	75,000.00	—	—	—
2741	Sewage Disposal Plant	75,000.00	43,180.42	31,819.58	75,000.00	—	—	31,819.58
2763	25th Avenue Bridge	45,000.00	—	45,000.00	15,161.57	29,838.43	—	15,161.57
2764	Paving Arterial Highways	232,000.00	—	232,000.00	1,365.61	230,634.39	—	1,365.61



## STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1940

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amount of Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
690-678-2213	Sewers	3,571.12	3,571.12	—	3,571.12	—
690-978-2213	Sewers	701.60	701.60	—	701.60	—
710-978-2213	Sewers	755.72	755.72	—	755.72	—
764-938-2213	Sewers	9,360.98	9,360.98	—	9,360.98	—
775-938-2213	Sewers	5,494.44	5,494.44	—	5,494.44	—
882-933-2213	Sewers	23,312.39	23,312.39	—	23,312.39	—
951-1024-2213	Sewers	27,139.78	27,139.78	—	27,139.78	—
951-1273-2213	Sewers	41,624.00	41,624.00	—	41,624.00	—
951-1273-2213	Sewers	10,575.35	10,575.35	—	10,575.35	—
997-1468-2213	Sewers	1,499.47	1,499.47	—	1,499.47	—
1009-1273-2213	Sewers	164.98	164.98	—	164.98	—
1009-1273-2213	Sewers	165.94	165.94	—	165.94	—
1037-1273-2213	Sewers	42,055.54	42,055.54	—	42,055.54	—
1037-1273-2213	Sewers	5,864.72	5,864.72	—	5,864.72	—
1052-2156-2218	Paving	1,132.31	1,132.31	—	1,132.31	—
1055-1272-2213	Sewers	135.01	135.01	—	135.01	—
1082-1273-2213	Sewers	4,429.82	4,429.82	—	4,429.82	—
1094-1273-2213	Sewers	222.01	222.01	—	222.01	—
1103-1273-2213	Sewers	309.00	309.00	—	309.00	—
1103-1273-2213	Sewers	3,743.48	3,743.48	—	3,743.48	—
1108-1273-2213	Sewers	9,660.35	9,660.35	—	9,660.35	—
1157-1273-2213	Sewers	66,941.64	66,941.64	—	66,941.64	—
1157-2157-2218	Sewers	2,600.39	2,600.39	—	2,600.39	—
1157-1468-2213	Sewers	43,598.23	43,598.23	—	43,598.23	—
1157-1781-2213	Sewers	494.31	494.31	—	494.31	—
1167-2158-2218	Sidewalks	1,026.82	1,026.82	—	1,026.82	—
1169-1273-2213	Grading	10,588.19	10,588.19	—	10,588.19	—
1180-1273-2213	Grading	7,746.65	7,746.65	—	7,746.65	—
1181-2159-2218	Paving	280.73	280.73	—	280.73	—
1181-2160-2218	Sidewalks	5,851.31	5,851.31	—	5,851.31	—
1183-1468-2213	Sewers	20,005.69	20,005.69	—	20,005.69	—
1201-1468-2213	Sewers	675.40	675.40	—	675.40	—
1205-1468-2213	Sewers	22,381.34	22,381.34	—	22,381.34	—
1207-1273-2213	Grading	2,823.73	2,823.73	—	2,823.73	—
1208-1468-2213	Sewers	9,504.86	9,504.86	—	9,504.86	—
1275-1468-2213	Sewers	9,553.06	9,553.06	—	9,553.06	—

1275-1781-2213	Sewers	448.51	448.51
1296-1468-2213	Grading	28,028.02	28,028.02
1296-1781-2213	Grading	20,139.13	20,139.13
1296-1833-2213	Grading	5,964.51	5,964.51
1296-2161-2218	Grading	2,100.42	2,100.42
1301-2162-2218	Sidewalks	25,544.60	25,544.60
1302-1781-2213	Sewers	43,237.13	43,237.13
1302-1468-2213	Sewers	131,147.77	131,147.77
1302-1833-2213	Sewers	2,035.89	2,035.89
1302-2163-2218	Sewers	294.70	294.70
1306-2164-2218	Paving	1,415.88	1,415.88
1307	Street Openings		
1324-1468-2213	Sewers	24,652.79	24,652.79
1324-1781-2213	Sewers	110.15	110.15
1343	Street Openings		
1356-2165-2218	Paving	4,781.98	4,781.98
1361-1468-2213	Grading	2,449.42	2,449.42
1364-1468-2213	Sewers	186.75	186.75
1376-1468-2213	Sewers	4,517.70	4,517.70
1376-1781-2213	Sewers	20,922.22	20,922.22
1379-1468-2213	Grading	2,239.22	2,239.22
1379-1781-2213	Grading	66,448.87	66,448.87
1379-1833-2213	Grading	39,044.62	39,044.62
1379-2166-2218	Grading	9,524.89	9,524.89
1387-1468-2213	Sewers	180.21	180.21
1389-1781-2213	Sewers	367.30	367.30
1410-1781-2213	Sewers	1,217.29	1,217.29
1556-1781-2213	Sewers	51,874.92	51,874.92
1556-1833-2213	Sewers	24,075.35	24,075.35
1556-2073-2218	Sewers	4,463.95	4,463.95
1556-2167-2218	Sewers	2,186.92	2,186.92
1557-2168-2218	Sidewalks	950.18	950.18
1562-2169-2218	Paving	27,040.72	27,040.72
1563-2170-2218	Curb and Gutter	224.01	224.01
1565-1781-2213	Grading	29,733.68	29,733.68
1565-1833-2213	Grading	6,195.46	6,195.46
1580-1781-2213	Sewers	10,507.68	10,507.68
1580-1833-2213	Sewers	896.96	896.96
1598-1833-2213	Sewers	9,066.42	9,066.42
1608-1781-2213	Sewers	4,789.69	4,789.69
1608-1833-2213	Sewers	503.90	503.90

\$

34,849.55

# STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1940

By-law No.	Purpose	Original Amount of Final Bylaw	Original Annt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
1623-1833-2213	Grading	1,936.08	1,936.08	—	1,936.08	—
1668-1833-2213	Grading	12,787.31	12,787.31	—	12,787.31	—
1668-2172-2218	Grading	11,422.10	11,422.10	—	11,422.10	—
1667-2171-2218	Sidewalks	431.04	431.04	—	431.04	—
1669-2173-2218	Paving	4,781.88	4,781.88	—	4,781.88	—
1670-2174-2218	Curb and Gutter	2,000.38	2,000.38	—	2,000.38	—
1671-1833-2213	Sewers	3,082.00	3,082.00	—	3,082.00	—
1671-2175-2218	Sewers	13,602.83	13,602.83	—	13,002.83	—
1668-2074-2218	Grading	2,723.45	2,723.45	—	2,723.45	—
1672-2176-2218	Sidewalks	3,195.89	3,195.89	—	3,195.89	—
1677-1833-2213	Grading	4,715.04	4,715.04	—	4,715.04	—
1714-1833-2213	Grading	2,632.38	2,632.38	—	2,632.38	—
1761-1833-2213	Sewers	262.20	262.20	—	262.20	—
1976-2179-2218	Sewers	110.82	110.82	—	110.82	—
1992-2075-2218	Paving	19,608.07	19,608.07	—	19,608.07	—
1993-2076-2218	Paving	22,129.15	22,129.15	—	22,129.15	—
1999-2077-2218	Sewers	9,449.35	9,449.35	—	9,449.35	—
2001-2180-2218	Sewers	678.35	678.35	—	678.35	—
2029-2181-2218	Street Openings	10,707.83	10,707.83	—	10,707.83	—
2041-2078-2218	Sewers	6,125.86	6,125.86	—	6,125.86	—
2093-2149-2218	Retaining Walls	548.97	548.97	—	548.97	—
2096-2183-2218	Sewers	8,484.82	8,484.82	—	8,484.82	—
2097-2184-2218	Sewers	508.36	508.36	—	508.36	—
2120-2185-2218	Sewers	14,051.83	14,051.83	—	14,051.83	—
2133-2186-2218	Sewers	691.13	691.13	—	691.13	—
2138-2187-2218	Sewers	3,584.60	3,584.60	—	3,584.60	—
2145-2240-2252	Sewers	2,230.32	2,230.32	—	2,230.32	—
2147-2188-2218	Sewers	306.75	306.75	—	306.75	—
2152-2238-2252	Sewers	562.06	562.06	—	562.06	—
2154-2239-2252	Paving	1,859.44	1,859.44	—	1,859.44	—
2193-2237-2252	Sewers	1,911.09	1,911.09	—	1,911.09	—
2200-2236-2252	Sewers	8,276.30	8,276.30	—	8,276.30	—
2285-2316	Sewers	722.35	722.35	—	722.35	—
2302-2379-2383	Sewers	3,039.65	3,039.65	—	3,039.65	—
2343-2380-2383	Sewers	816.05	816.05	—	816.05	—
2349-2447-2452	Sewers	3,072.41	3,072.41	—	3,072.41	—
2396-2448-2452	Sewers	2,685.59	2,685.59	—	2,685.59	—

2466-2530	Pavement	122,106.45	122,106.45	122,106.45
2466-2630-2635	Pavement	3,023.98	3,023.98	3,023.98
2555-2629-2635	Sewers	36,709.14	36,709.14	36,709.14
2558-2631-2635	Pavement	7,882.18	7,882.18	7,882.18
2577-2632-2635	Sewers	3,470.95	3,470.95	3,470.95
2598-2707-2714	Sewers	24,117.37	24,117.37	24,117.37
2598-2724-2731	Sewers	15,182.14	15,182.14	15,182.14
2617-2708-2731	Sewers	16,870.05	16,870.05	16,870.05
2645-2709-2731	Pavement	51,589.12	51,589.12	51,589.12
2655-2710-2731	Pavement	3,525.57	3,525.57	3,525.57
2466-2706-2731	Pavement	2,632.24	2,632.24	2,632.24
2661-2711-2731	Pavement	4,763.03	4,763.03	4,763.03
2662-2725-2731	Sewers	11,677.09	11,677.09	11,677.09
2672-2806-2812	Sewers	74,790.53	74,790.53	74,790.53
2681-2815-2821	Sewers	44,502.05	44,502.05	44,502.05
2682-2816-2821	Sewers	3,736.37	3,736.37	3,736.37
2687-2808-2812	Sewers	3,110.29	3,110.29	3,110.29
2687-2817-2821	Sewers	4,268.63	4,268.63	4,268.63
2719-2818-2821	Sewers	1,048.71	1,048.71	1,048.71
2732-2807-2812	Paving	64,347.90	64,347.90	64,347.90
2733-2800-2811	Sidewalks	24,452.74	24,452.74	24,452.74
2735-2801-2811	Curb and Gutter	15,753.47	15,753.47	15,753.47
2747-2802-2811	Sidewalks	494.49	494.49	494.49
2748-2803-2811	Sidewalks	3,588.86	3,588.86	3,588.86
2749-2804-2811	Curb and Gutter	151.64	151.64	151.64
2752-2805-2811	Curb and Gutter	559.72	559.72	559.72
2756-2819-2821	Paving	7,510.06	7,510.06	7,510.06
2757-2820-2821	Paving	11,831.87	11,831.87	11,831.87
2766-2870	Sewers			11,831.87
2773	Sewer Connections			11,644.19
2814-2873	Sewer Connections			2,468.16
2823	Sewers			2,084.10
3036-3049	Sewers			3,119.38
2773	Sewer Connections			3,501.82
2773	Sewers			1,851.41
3195	Sewers			1,171.18
3195	Sewers			809.94
3195	Sewers			4,943.20
3195	Sewers			8,235.48
		\$1,754,684.69	\$1,754,684.69	\$1,838,910.60
				\$ 84,225.91

## CITY OF

## CITY GENERAL

## STATEMENT OF REVENUE AND EXPENDITURE

## EXPENDITURE

## Departments:—

Airport .....	\$ 7,409.97
Assessor .....	28,163.19
Auditors .....	3,300.00
Building and Plumbing .....	10,205.54
Children's Aid .....	20,885.72
City Clerk .....	20,529.55
City Hall Maintenance .....	14,831.07
Civic Relief .....	274,241.41
Public Charities .....	145,682.32
Commissioners .....	6,643.69
Comptroller .....	10,395.01
Engineer .....	8,816.62
Fire .....	243,257.19
Garbage Collection .....	76,459.36
Health and Clinic .....	67,024.71
Hospitals .....	71,385.04
Laboratory .....	1,014.04
License .....	9,353.54
Weigh Scales .....	801.77
Parks and Cemeteries .....	96,947.12
Police .....	208,716.64
Police Headquarters .....	7,147.82
Pound .....	2,394.02
Public Works .....	103,410.95
Rental of Land .....	18,274.42
Sewer Maintenance .....	44,459.79
Solicitor .....	5,301.06
Street Cleaning .....	27,480.70
Telephone Exchange .....	4,076.05
Street Lighting .....	67,141.00
Treasurer .....	8,569.05
Wiring Inspection .....	2,623.90
	<hr/>
	\$1,616,942.26
General Finance—Commissioners .....	27,096.34
Miscellaneous Works—Engineer .....	137,956.57
Grants .....	2,875.06
Interest, Discount and Exchange .....	55,590.94
Taxes .....	38,231.70
Insurance:—	
Fire, etc. ....	\$ 3,762.92
Employees' Life .....	5,591.09
Employees' Sickness and Accident .....	4,872.83
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	14,226.84

# CALGARY

## DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1940

### REVENUE

Surplus brought forward from 1939 .....		\$	101,624.19	
Assessments:—				
General .....	\$ 2,556,371.13			
Less: Cancellations .....	25,924.44			
			2,530,446.69	
Business Tax .....	\$257,799.29			
Less: Discount .....	10,340.79		247,458.50	
Local Improvement .....			90,910.76	
Special Levy—Sewers .....			2.01	
Rental of Areas and Canopies .....			2,479.22	
Water Frontage .....			50,672.42	
			2,921,969.60	
Interest on Arrears of Taxes \$ 30,866.86				
Penalties on Taxes .....	23,475.90		54,342.76	
		\$	2,976,312.36	
Less: Public School Tax .....	\$1,238,500.00			
Separate School Tax .....	114,480.00			
Public Library .....	34,000.00			
Water Frontage Tax .....	50,672.42		1,437,652.42	1,538,659.94
Alberta Provincial Government:				
In Lieu of Service Tax .....				30,000.00
Sinking Fund Trustees of the City of Calgary:				
Surplus Earnings .....				30,875.83
Fees:—				
Licenses .....	\$ 50,826.56			
Dog Licenses .....	10,378.00			
Bicycle Licenses .....	4,117.00			
Newsboys' Licenses .....	24.25			
Building Inspection .....	354.00			
Weigh Scale .....	1,196.40			
Pound .....	530.25			
Stockyard .....	5,743.81			
Building Permits .....	4,788.25			
Drainage Permits .....	306.00			
Garbage .....	3,158.30			
Gas Permits .....	543.50			
Plumbing Permits .....	1,962.00			
Wiring Permits .....	3,668.73			
Airport .....	8,642.92			
Tax Certificates .....	174.20			96,414.17

## CITY OF

## EXPENDITURE—Continued.

Employees' Pension Plan .....			19,339.91
Workmen's Compensation Board .....			8,704.01
Contribution to Street Railway—Ogden Line .....			11,000.00
Tax Exemptions—Soldiers' Homes .....			14,113.81
Indemnity to Aldermen .....			5,874.94
Debenture Charges:—			
General Debenture Interest .....	\$ 76,169.92		
General Redemption .....	142,655.26		
Local Improvement Property Share:			
Debenture Interest .....	\$ 56,173.32		
Redemption .....	34,737.44		
	<u>\$ 90,910.76</u>		
Less: Over Levy, Local Im-			
provement Deben. Charges	213.78	90,696.98	309,522.16
Debentures—Dominion of Canada:			
Debenture Interest .....	990.69		
Redemption .....	2,054.87		3,045.56
Surplus carried to City General Department Balance Sheet			172,461.51

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\$2,436,981.61

# CALGARY

## REVENUE—Continued.

### Parks and Cemetery Department Receipts:—

Grave Digging .....	7,694.60	
Monumental Permits .....	282.00	
Maintenance of Grave Plots .....	1,943.70	
Sale of Cemetery Lots .....	1,643.40	
Rink—Fees .....	506.45	
Parks—Refreshment Privileges .....	37.50	
Gate Receipts—Percentages .....	879.45	
(Mewata and Hillhurst Parks)		
Municipal Golf Club—Fees .....	4,515.45	
Do. Refreshments .....	713.41	
Swimming Pool .....	1,949.51	
Sale of Trees and Plants .....	61.65	20,227.12

Police Court Fines .....		9,844.35
Rents—Miscellaneous .....	\$ 13,779.51	
Tax Sale Properties .....	64,207.57	77,987.08

Canadian Pacific Railway Hotel—Police and Fire Protection .....	10,000.00
Commission on Provincial Social Service Tax .....	2,125.85
Cancelled Taxes Collected .....	175.97
Sheriff's Costs—Tax Department .....	31.55
Sundry Revenue .....	3,729.18

### Electric Light and Power Department:—

Rental of Land .....	\$ 343.70	
Taxation of Revenue .....	76,185.74	
Contribution from Current Revenue .....	90,000.00	166,529.44

### Street Railway Department:—

Rental of Buildings .....	2,200.58	
Rental of Land .....	364.00	2,564.58

### Waterworks Department:—

Interest on Capital Advances .....	62,852.05	
Taxation on Revenue .....	36,789.83	99,641.88

Stores—Rental of Land .....	1,349.00
Paving Department—Rental of Land .....	560.00

### Utilities—Surpluses Assumed:

Electric Light and Power Department .....	171,974.35	
Waterworks Department .....	45,693.46	
Street Railway Department .....	11,923.81	
Paving Department .....	15,049.86	244,641.48

\$2,436,981.61

# COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1940

SUMMARY—	Appropriation as passed by Council	Expended to 31 Dec., 1940 \$	Dr. \$	Balance	Expended to 31st Dec., 1939 \$
Airport .....	\$ 6,950.00	7,409.97	Dr. \$	459.97	14,836.60
Purchase of New Airfield .....	27,765.10	28,163.19	Dr.	398.09	14,726.00
Assessment and Tax .....	10,911.80	10,205.54		706.26	29,244.75
Building, Plumbing and Gas Inspection .....	20,498.66	20,885.72	Dr.	387.06	10,836.00
Children's Aid .....	22,136.59	20,529.55		1,607.04	19,376.57
City Clerk .....	200.00			200.00	24,388.74
City Clerk—Town Planning .....	15,203.32	14,831.07		372.25	13,664.05
City Hall Maintenance .....	314,917.38	274,241.41		40,675.97	440,924.79
Civic Relief .....	6,726.82	6,643.69		83.13	6,685.78
Commissioners' .....	32,130.00	27,096.34		5,033.66	31,839.46
Commissioners' General Finance .....	10,457.61	10,395.01		62.60	10,162.61
Comptroller .....	9,136.16	8,816.62		319.54	10,311.77
Engineer .....	157,772.00	133,825.50		23,946.50	84,831.98
Engineer's Miscellaneous Works .....	246,965.81	243,257.19		3,708.62	239,819.14
Fire .....	3,600.00	2,875.06		124.94	11,390.45
Grants .....	26,674.70	26,583.88		90.82	26,095.20
Health .....	5,849.00	5,849.76		4.24	4,557.54
Health—Pre. School Clinic .....	36,307.42	34,591.07		1,716.35	33,995.79
Health—School Clinic .....	72,772.03	71,385.04		1,386.99	69,832.53
Hospitals .....	1,075.00	1,014.04		60.96	1,315.10
Laboratory .....	6,409.72	6,887.98	Dr.	478.26	6,207.77
Land and Rentals .....	16,900.00	11,386.44		5,513.56	15,349.36
Land and Rentals—Building Maintenance .....	8,897.60	9,353.54	Dr.	455.94	8,709.79
License and Short Weight .....	88,452.45	91,115.84	Dr.	2,663.39	95,014.50
Parks .....	208,854.00	208,716.64		137.36	216,058.09
Police .....	7,227.20	7,147.82		79.38	5,793.84
Police Headquarters .....	2,596.80	2,394.02		202.78	2,409.49
Pound .....	144,950.00	145,682.32	Dr.	732.32	142,741.30
Public Charities .....					

Public Works—General					
Garbage Collection	102,864.28	103,410.95	Dr.	546.67	98,417.17
Street Cleaning	78,632.47	76,459.36		2,173.11	81,769.69
Sewer Maintenance	28,671.56	27,480.70		1,190.86	28,130.54
Sewage Disposal Plant	31,454.74	29,611.23		1,843.51	28,077.86
Solicitor	15,793.36	14,848.56		944.80	15,696.95
Street Lighting	5,326.65	5,301.06		25.59	4,930.60
Telephone	67,141.00	67,141.00			67,141.00
Treasurer	4,218.34	4,076.05		142.29	4,208.62
Weigh Scales	8,410.01	8,569.05	Dr.	159.04	8,596.53
Wiring	780.84	801.77	Dr.	20.93	813.51
	2,880.60	2,623.90		256.70	3,361.76
Supp. Approp., Council Minutes, 10th June	\$1,857,916.02	\$1,771,607.88	\$	86,308.14	\$1,932,263.22
Engineer's Miscellaneous Works:—					
Richmond Road Diversion—Currie Airfield	6,500.00	3,237.13		3,262.87	
Supp. Approp., Council Minutes, 16th Sept.	1,000.00	893.94		106.06	
Stop Signs—Railway Crossings					
Supp. Approp., Council Minutes, 15th April					
Parks Dept.—Golf Course Water Service—					
First Unit	6,000.00	5,831.28		168.72	
Fixed Charges	\$1,871,416.02	\$1,781,570.23	\$	89,845.79	\$1,932,263.22
General Overhead	267,233.58	262,112.21		5,121.37	216,498.01
	117,650.00	129,926.90	Dr.	12,276.90	124,877.13
Education—Public Schools	\$2,256,299.60	\$2,173,609.34	\$	82,690.26	\$2,273,638.36
Separate Schools	1,238,500.00	1,238,500.00			1,239,000.00
Library	114,480.00	114,480.00			114,500.00
	34,000.00	34,000.00			32,000.00
Local Improvement Levy—Property Share	\$3,643,279.60	\$3,560,589.34	\$	82,690.26	\$3,659,138.36
Prov. Govt. Social Service Tax	90,910.76	90,910.76			116,349.65
	78,000.00	77,781.41		218.59	96,013.12
	\$3,812,190.36	\$3,729,281.51	\$	82,908.85	\$3,871,501.13

# COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1940

	Estimated Revenue 1940	Actual Revenue 1940	Actual Revenue in Excess or Estimated	Actual Revenue less than Estimated	Revenue 1939
Parks—Cemetery Fees, Monuments	\$ 250.00	\$ 282.00	\$ 32.00	—	\$ 238.00
Cemetery Lot Sales	1,400.00	1,643.40	243.40	—	1,452.80
Cloak Room Fees	400.00	506.45	106.45	—	712.25
Digging Cemetery Plots	6,800.00	7,694.60	894.60	—	6,976.00
Golf Club Fees	5,400.00	5,238.86	—	171.14	5,359.68
Swimming Pool—Mewata Park	4,000.00	1,949.51	—	2,050.49	—
Mewata and Hühurst Plk.—Receipts	1,500.00	879.45	—	620.55	—
Maintenance—Cemetery Plots	1,700.00	1,943.70	243.70	—	1,313.42
Refreshment Privileges	25.00	37.50	12.50	—	1,746.67
Sale of Trees	50.00	61.65	11.65	—	24.84
Fees—Airport	6,165.00	8,642.92	2,479.92	—	46.10
Building Inspection—License	350.00	354.00	4.00	—	7,559.34
Meat Inspection	1,000.00	1,059.15	59.15	—	352.00
Pound	600.00	536.25	—	69.75	1,067.25
Scales	1,200.00	1,196.40	—	3.60	591.29
Stockyards	4,800.00	5,743.81	943.81	—	1,199.35
Tax Certificate	80.00	174.20	94.20	—	4,705.18
Garbage Collection	1,800.00	3,158.30	1,358.30	—	84.75
Licenses—Sundry	49,287.00	50,826.56	1,539.56	—	1,775.25
Bicycles	2,695.00	4,117.00	1,422.00	—	57,962.62
Dogs	10,414.00	10,378.00	—	36.00	2,594.50
Newsboys	22.00	24.25	2.25	—	10,323.00
Penalties—Arrears of Taxes	26,060.00	30,866.86	4,866.86	—	22.75
Current Taxes	6,500.00	23,475.90	16,975.90	—	34,475.42
Permits—Building	3,000.00	4,788.25	1,788.25	—	28,215.52
Drainage	200.00	306.00	106.00	—	2,637.70
Gas	450.00	543.50	93.50	—	190.00
Plumbing	1,100.00	1,962.00	862.00	—	443.00
Wiring	2,900.00	3,668.73	768.73	—	1,076.75
Police and Juvenile Court Fines	9,000.00	9,844.35	844.35	—	2,834.72
					9,607.50

Rents—Miscellaneous and Mortgage Foreclosure Buildings	15,500.00	13,779.51	.....	1,720.49	21,596.37
Tax Sale Property	58,000.00	64,207.57	6,207.57	.....	59,321.50
Paving Plant	560.00	560.00	.....	.....	560.00
Sidewalk Areas	2,498.87	2,479.22	.....	19.65	2,498.87
Stores Department	1,349.00	1,349.00	.....	.....	1,349.00
Electric Light Dept.—(City Hall)	.....	.....	.....	.....	1,833.34
Waterworks Dept.—(City Hall)	.....	.....	.....	.....	916.67
Taxes and Rentals—					
Electric Light—Taxes	75,007.32	76,185.74	1,178.42	.....	72,192.61
Rentals	343.70	343.70	.....	.....	343.70
Street Railway—Rentals	2,564.58	2,564.58	.....	.....	2,564.58
Waterworks—Taxes	36,246.99	36,789.83	542.84	.....	36,033.72
C.P.R. Hotel Assessment	10,000.00	10,000.00	.....	.....	10,000.00
Cancelled Taxes Collected	200.00	175.97	.....	24.03	213.25
Comm. Collecting Prov. Govt. Social Service Tax	2,000.00	2,125.85	125.85	.....	2,445.74
Contribution—Electric Light Department	90,000.00	90,000.00	.....	.....	90,000.00
Sundries	100.00	2,630.03	2,530.03	.....	161.28
Government Grant in lieu of Service Tax	30,000.00	30,000.00	.....	.....	30,000.00
Sheriff's Costs	40.00	31.55	.....	8.45	39.23
Profits from Utilities	176,360.02	244,641.48	68,281.46	.....	161,302.48
Contribution from Sinking Fund	27,000.00	30,875.83	3,875.83	.....	52,611.57
Credit from Waterworks—Re. Bank Loan					
Glenmore Water System	63,000.00	62,852.05	.....	147.95	56,403.98
Surplus, 1939	\$ 730,856.48	\$ 853,519.46	\$ 118,535.08	\$ 4,872.10	\$ 787,975.54
	101,624.19	101,624.19	.....	.....	93,499.35
	\$ 841,480.67	\$ 955,143.65	\$ 118,535.08	\$ 4,872.10	\$ 881,474.89

# SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1940

	Estimated Collectible	Actual Collectible	Actual Revenue in Excess of Estimated	Actual Revenue less than Estimated	Revenue 1939
General Revenue .....	\$ 841,480.67	\$ 955,143.65	\$118,535.08	\$ 4,872.10	\$ 881,474.89
Taxes—Estimated Collectible:					
\$55,245,796.00 at 46 mills .....	\$2,541,306.62				
205,137.00 at 20 mills .....	4,102.74				
16,085.00 at 8 mills .....	128.68				
Actual Collectible:					
\$55,480,516.00 at 46 mills .....	\$2,552,103.71				
205,137.00 at 20 mills .....	4,102.74				
16,085.00 at 8 mills .....	128.68				
Special Bill-posting Levy .....	36.00				
Less: Cancellations .....	\$2,556,371.13				
	25,924.44	2,530,446.69	15,091.35	2,636,619.16	
Business Tax:					
Estimated Collectible .....	250,000.00				
Actual Collectible .....		247,458.50		2,541.50	242,666.49
Less: Discounts .....					
Special Levy—Sewers .....		2.01	2.01		2.01
Local Improvement Levy—Property Share .....		\$3,733,050.85	\$118,537.09	\$ 22,504.95	\$3,760,762.55
		90,910.76			116,349.65
Provincial Government Social Service Tax .....		\$3,727,929.47	\$118,537.09	\$ 22,504.95	\$3,877,112.20
		78,000.00		218.59	96,013.12
Actual Revenue in excess of Estimated Revenue .....	\$3,805,929.47	\$3,901,743.02	\$118,537.09	\$ 22,723.54	\$3,973,125.32
					\$ 95,813.55

**SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE AND EXPENDITURES FOR THE YEAR  
ENDED 31st DECEMBER, 1940**

Estimated Revenue—Including L.I. Debenture Debt Charges and Provincial Government Social Services Tax ...	\$3,805,929.47
Estimated Expenditure—Including L.I. Debenture Debt Charges and Provincial Government Social Services Tax ...	3,798,690.36
Estimated Surplus .....	<u>\$ 7,239.11</u>
Actual Revenue—Including L.I. Debenture Debt Charges and Provincial Government Social Services Tax ...	\$3,901,743.02
Actual Expenditure—Including L.I. Debenture Debt Charges and Provincial Government Social Services Tax ...	3,729,281.51
Actual Surplus .....	<u>\$ 172,461.51</u>

# Comparative Statement of Estimated and Actual General Expenditure for Year Ended 31st December, 1940

AIRPORT—	Appropriation as passed by Council.	Appropriation as Adjusted	Expended to 31st Dec., 1940	Balance	Expended to 31st Dec., 1939
Salaries .....	\$ 2,825.00	\$ 2,800.00	\$ 2,785.06	\$ 14.94	\$ 2,388.07
Roads and Runways .....	775.00	475.00	471.79	3.21	1,700.00
Field Lighting .....	225.00	385.00	380.12	4.88	487.25
Fencing Repairs .....	100.00	—	—	—	—
Office Expense .....	125.00	130.00	128.99	1.01	103.79
Buildings .....	200.00	395.00	895.84	500.84	543.41
Hangar Expense .....	1,550.00	1,550.00	1,584.86	5.14	750.00
Insurance .....	500.00	600.00	592.09	7.91	455.92
Sundries .....	250.00	175.00	171.22	3.78	193.79
Maintenance—Old Field .....	—	—	—	—	1,277.92
Truck Rental (Electric Light Dept.) .....	400.00	400.00	400.00	—	83
New Hangar and Improvements .....	—	—	—	—	6,935.62
<b>Purchase of New Air Field</b> .....	<b>\$ 6,950.00</b>	<b>\$ 6,950.00</b>	<b>\$ 7,409.97</b>	<b>Dr. \$ 459.97</b>	<b>\$ 14,836.60</b>
Balance of Purchase Price .....	—	—	—	—	14,726.00
<b>ASSESSMENT AND TAX—</b>	<b>\$ 6,950.00</b>	<b>\$ 6,950.00</b>	<b>\$ 7,409.97</b>	<b>Dr. \$ 459.97</b>	<b>\$ 29,562.60</b>
Salaries .....	\$ 23,512.60	\$ 23,512.60	\$ 23,617.64	Dr. \$ 105.04	\$ 23,826.69
Printing and Stationery .....	1,500.00	1,500.00	1,757.01	Dr. 257.01	1,649.29
Auto Maintenance .....	360.00	360.00	360.00	—	360.00
Postage .....	1,400.00	1,335.00	1,323.92	5.08	1,395.12
Sundries .....	250.00	315.00	356.12	Dr. 41.12	176.29
Board of Revision .....	742.50	742.50	742.50	—	630.00
1 New Cash Register .....	—	—	—	—	1,207.36
	<b>\$ 27,765.10</b>	<b>\$ 27,765.10</b>	<b>\$ 28,163.19</b>	<b>Dr. \$ 398.09</b>	<b>\$ 29,244.75</b>

# BUILDING AND PLUMBING—

Salaries	\$ 10,097.80	\$	10,097.80	\$	9,504.36	\$	593.44	\$	9,307.82
Printing and Stationery	125.00		105.00		64.56		40.44		146.20
Transportation	25.00		25.00		25.00				25.00
Auto Maintenance	600.00		620.00		614.58		5.42		689.42
Sundries	25.00		25.00		14.54		10.46		14.94
Reprinting Gas Bylaw	55.00		55.00				55.00		
Sale of Bylaw Books	16.00	Cr.	16.00	Cr.	17.50	Cr.	1.50	Cr.	16.00
New Coupe									668.62
	\$ 10,911.80	\$	10,911.80	\$	10,205.54	\$	706.26	\$	10,836.00

# CITY CLERK—

Salaries	\$ 14,223.96	\$	14,223.96	\$	14,089.49	\$	134.47	\$	14,238.48
Printing—General	360.00		240.00		125.63		114.37		232.22
Voters' List	2,400.00		2,400.00		2,225.54		174.46		2,072.45
Municipal Manual	400.00		400.00		398.50		1.50		391.99
Stationery and Office Equipment	750.00		750.00		564.24		185.76		688.50
Advertising	800.00		800.00		592.46		207.54		772.74
Services	175.00		185.00		184.13		.87		147.24
Electricity	5,500.00		5,500.00		4,776.76		723.24		8,263.97
Sundries	150.00		200.00		195.59		4.41		132.96
Stamps	200.00		200.00		165.83		34.17		166.14
Stationery and Mailing Department	100.00		100.00		73.75		26.25		62.77
Auto Allowance	300.00		300.00		300.00				300.00
	\$ 25,298.96	\$	25,298.96	\$	23,691.92	\$	1,607.04	\$	27,469.46
	3,162.37		3,162.37		3,162.37				3,080.72
	\$ 22,136.59	\$	22,136.59	\$	20,529.55	\$	1,607.04	\$	24,388.74

Less: Charged to Utilities

# CITY CLERK—TOWN PLANNING—

General	\$ 200.00	\$	200.00				200.00		
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**CHILDREN'S AID—**

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1940	Balance	Expended to 31st Dec., 1939
\$ 7,424.16	\$ 7,254.16	\$ 7,252.72	\$ 1.44	\$ 7,050.00
Salaries .....	70.00	77.72	2.28	74.11
Boys' and Girls' Work .....	1,400.00	1,492.33	7.67	1,513.54
Clothing .....	80.00	110.91	4.09	63.88
Printing and Stationery .....	200.00	278.74	1.26	183.38
Transportation and Telegrams .....	850.00	700.00		688.50
Social Service Home .....	7,200.00	7,357.00	Dr. 298.91	7,153.58
Institutions and Foster Homes .....	1,000.00	1,156.00	Dr. 337.36	1,137.75
Private Homes .....	780.00	780.00		780.00
Rent .....	25.00	35.07	.93	23.00
Stamps .....	100.00	60.00	4.50	
Office Equipment .....	500.00	459.70	5.30	645.24
Auto Maintenance .....	300.00	354.87	5.13	259.29
Sundries .....	769.50	553.48	2.02	
New Car .....				
\$ 20,698.66	\$ 20,698.66	\$ 21,300.31	Dr. \$ 601.65	\$ 19,572.27
200.00	200.00	414.59	214.59	195.70
\$ 20,498.66	\$ 20,498.66	\$ 20,885.72	Dr. \$ 387.06	\$ 19,376.57

Less: Revenue—Government and Parents .....

**CITY HALL MAINTENANCE—**

\$ 5,804.32	\$ 6,064.32	\$ 6,058.77	\$ 5.55	\$ 5,860.16
Salaries .....	300.00	256.79	43.21	334.37
Sundries .....	700.00	591.96	8.04	547.98
Supplies .....	1,450.00	1,454.45	20.55	1,450.44
Fuel and Firing .....	1,400.00	1,692.18	7.82	1,394.62
Light .....	420.00	250.00	27.18	429.54
Water .....	204.00	204.00		204.00
Power .....	250.00	150.00	5.59	263.56
Elevator Maintenance .....	125.00	127.00	8.00	85.00
Storm Sash .....	4,500.00	4,325.00	246.31	3,094.38
Building Repairs and Maintenance .....				
\$ 15,203.32	\$ 15,203.32	\$ 14,831.07	\$ 372.25	\$ 13,664.05

# **MAYOR AND COMMISSIONER—**

Salaries	\$ 11,229.84	\$ 11,264.84	\$ 11,236.96	\$ 27.88	\$ 11,145.92
Sundries	90.00	90.00	76.37	13.63	87.08
Services	300.00	210.00	203.98	6.02	298.42
Printing and Stationery	80.00	130.00	113.87	16.13	76.02
Stamps	70.00	75.00	71.53	3.47	73.81
Auto and Expense Account—Mayor	600.00	600.00	600.00	-----	600.00
Auto Allowance—Commissioner	360.00	360.00	360.00	-----	360.00
	\$ 12,729.84	\$ 12,729.84	\$ 12,662.71	\$ 67.13	\$ 12,641.25
Less: Charged to Utilities	5,983.02	5,983.02	5,983.02	-----	5,935.37
Charged to Bylaws	20.00	20.00	36.00	16.00	20.10
	\$ 6,726.82	\$ 6,726.82	\$ 6,643.69	\$ 83.13	\$ 6,685.78

# **COMMISSIONERS' GENERAL FINANCE—**

Damages and Claims	\$ 1,500.00	\$ 1,500.00	\$ 1,017.03	\$ 482.97	\$ 969.21
Inventory Adjustments	Cr. 2,000.00	Cr. 2,000.00	3,915.10	1,915.10	2,094.79
Gas Investigation	700.00	700.00	160.00	540.00	185.77
Charter Amendments	380.00	380.00	278.69	101.31	302.75
Revenue Stamps on Cheques	800.00	900.00	876.30	23.70	774.77
Contingent	9,000.00	8,900.00	8,617.08	282.92	7,505.51
Swimming Pool—Construction	17,000.00	17,000.00	15,850.43	1,149.57	14,000.00
Pension and Group Insurance Payments for Enlisted Men	1,000.00	1,000.00	965.24	34.76	196.24
Traffic Control Lights	3,750.00	3,750.00	3,246.67	503.33	-----
	\$ 32,130.00	\$ 32,130.00	\$ 27,096.34	\$ 5,033.66	\$ 21,839.46
Contribution to Contingent Reserve	-----	-----	-----	-----	10,000.00
	\$ 32,130.00	\$ 32,130.00	\$ 27,096.34	\$ 5,033.66	\$ 31,839.46

**CIVIC RELIEF—**

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1940	Balance	Expended to 31st Dec., 1939
Salaries	\$ 9,217.44	\$ 9,217.44	\$ 9,041.91	\$ 175.53	\$ 9,256.61
Married Relief Administration	36,694.94	36,694.94	34,820.48	1,874.46	38,541.19
Single Relief and Administration	2,330.00	2,330.00	2,330.00	—	2,341.40
Printing and Stationery	1,300.00	1,300.00	621.79	678.21	1,242.86
Stamps	150.00	150.00	125.65	24.35	132.19
Telephones and Telegrams	175.00	175.00	130.40	44.60	161.40
Auto Maintenance	600.00	600.00	461.82	138.18	410.06
Transportation	450.00	450.00	341.27	108.73	323.33
Rent	2,400.00	2,400.00	2,400.00	—	2,400.00
Office Equipment	500.00	500.00	96.50	403.50	285.99
Sundries	150.00	150.00	71.92	78.08	47.47
Direct Relief	230,450.00	230,450.00	197,666.14	32,783.86	325,123.86
Amounts Charged back by Government re. Work Hours	—	—	—	—	15,866.77
Re-Establishment Scheme, Reserve for Uncollectible Accounts	—	—	—	—	8,240.00
Emergency Relief—Reserve for Uncollectible Accounts	—	—	—	—	5,939.43
Self Help Scheme	500.00	500.00	560.28	60.28	303.69
Farm Settlement Scheme	6,000.00	6,000.00	1,573.25	4,426.75	6,308.54
Medical Care	24,000.00	24,000.00	24,000.00	—	24,000.00
	\$ 314,917.38	\$ 314,917.38	\$ 274,241.41	\$ 40,675.97	\$ 440,924.79

**PUBLIC CHARITIES—**

		Dr.	\$	Dr.	\$
Holy Cross Hospital—Indigents	15,000.00		15,895.25		15,095.10
Holy Cross Hospital—Special Grant	3,200.00		3,200.00		3,200.00
General Hospital—Indigents	60,000.00		60,000.00		60,000.00
Convalescent Home	3,500.00		3,500.00		3,500.00
Macleod Hospital	950.00		957.20	2.80	950.50
Lacombe Home	550.00		644.00	60.00	365.50
Mothers' Allowance	18,000.00		17,828.26	6.74	17,277.64

Provincial Training School—Red Deer .....	6,250.00	6,275.00	6,272.00	3.00	5,903.50
Amputation Association—Car Tickets .....	1,000.00	1,000.00	1,000.00	.....	1,000.00
Aged Men's Home—Gleichen .....	3,000.00	2,430.00	2,428.24	1.76	2,994.34
Eventide Home for Women .....	2,000.00	1,725.00	1,724.05	.95	1,885.00
Victorian Order of Nurses .....	1,500.00	1,500.00	1,500.00	.....	1,500.00
Salvation Army Maternity Hospital .....	750.00	750.00	750.00	.....	750.00
Old Age Pensions .....	25,500.00	25,680.00	25,673.60	6.40	24,776.89
Pensions for Blind .....	700.00	705.00	701.26	3.74	632.34
Blind Residents and Guides .....	300.00	300.00	300.00	.....	300.00
Ponoka Mental Hospital .....	1,200.00	1,545.00	1,817.79	Dr.	1,132.65
Provincial V. D. Clinic .....	800.00	790.00	788.17	1.83	738.84
Ambulance Service .....	750.00	705.00	702.50	2.50	739.00
<b>\$ 144,950.00</b> .....	<b>\$ 144,950.00</b>	<b>\$ 145,682.32</b>	<b>Dr. \$ 732.32</b>	<b>\$ 142,741.30</b>	

### COMPTROLLER—

Salaries .....	\$ 14,209.44	\$ 14,239.44	\$ 14,224.46	\$ 14.98	\$ 13,971.69
Stationery .....	225.00	230.00	226.79	3.21	222.93
Printing—including Financial Statement .....	600.00	565.00	547.74	17.26	567.99
Postage .....	40.00	40.00	38.36	1.64	42.01
Sundries .....	125.00	125.00	123.45	1.55	38.71
<b>\$ 15,199.44</b> .....	<b>\$ 15,199.44</b>	<b>\$ 15,160.80</b>	<b>\$ 38.64</b>	<b>\$ 14,843.33</b>	
Less: Charged to Utilities .....	4,711.83	4,711.83	4,711.83	.....	4,650.56
Charged to Bylaws .....	30.00	30.00	53.96	23.96	30.16
<b>\$ 10,457.61</b> .....	<b>\$ 10,457.61</b>	<b>\$ 10,395.01</b>	<b>\$ 62.60</b>	<b>\$ 10,162.61</b>	

### ENGINEER—

Salaries .....	\$ 11,290.57	\$ 10,960.57	\$ 10,677.76	\$ 282.81	\$ 12,972.42
Printing and Stationery .....	150.00	140.00	133.51	6.49	154.82
Transportation .....	50.00	25.00	25.00	.....	50.00
Laboratory Charges .....	350.00	350.00	350.00	.....	350.00
Auto Maintenance .....	700.00	1,050.00	1,049.36	.64	783.62
Postage .....	10.00	20.00	16.19	3.81	12.76
Instrument Repairs .....	20.00	25.00	25.00	.....	30.77
Sundries .....	100.00	100.00	78.17	21.83	67.36
<b>\$ 12,670.57</b> .....	<b>\$ 12,670.57</b>	<b>\$ 12,354.99</b>	<b>\$ 315.58</b>	<b>\$ 14,421.75</b>	
Less: Charged to Utilities .....	3,484.41	3,484.41	3,484.41	.....	4,079.82
Charged to Bylaws .....	50.00	50.00	53.96	3.96	30.16
<b>\$ 9,136.16</b> .....	<b>\$ 9,136.16</b>	<b>\$ 8,816.62</b>	<b>\$ 319.54</b>	<b>\$ 10,311.77</b>	

# ENGINEER'S MISCELLANEOUS WORKS—

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1940	Balance	Expended to 31st Dec., 1939
Rent and Upkeep, Spur Tracks and Crossings	\$ 550.00	\$ 600.00	\$ 591.30	\$ 8.70	\$ 550.93
Repairs to Bridges	3,904.00	3,904.00	1,588.30	2,315.70	1,796.61
Repairs to Pavement, Walks, etc.	35,000.00	35,000.00	30,210.76	4,789.24	34,967.29
Squeegee Coats	5,000.00	5,000.00	4,391.15	608.85	4,992.18
Engineer's Misc. Expenditures and Contingencies	3,000.00	3,000.00	2,063.21	936.79	3,478.05
Curb and Gutter Repairs	3,500.00	2,500.00	2,207.50	292.50	3,379.58
Resurfacing Granitoid Pavements	5,000.00	5,000.00	4,889.66	110.34	4,974.12
Street Railway—Paving Repairs— $\frac{1}{2}$ -share.	6,500.00	4,520.00	1,767.36	2,752.64	6,490.58
Cut Down and Set Back Corners at Intersections	2,500.00	3,000.00	2,977.59	22.41	2,219.64
Street Widening—6th Ave. W., 3-4 Strts., N. side	—	—	—	—	1,362.90
Street Widening—3rd St. W.—4-6 Aves., W. side	—	—	—	—	3,520.96
Street Widening—3rd St. W.—4-5 Aves., E. side	—	—	—	—	1,427.44
Repaving 4th Ave. W.—3-4 Strts. and Intersection 4th St. W.	—	—	—	—	4,111.18
Paving Tracks—4th St. W.—9-10 Aves. and Walk.—E. side	—	—	—	—	1,602.42
Paving in Tracks—Centre St. N.—7-8 Aves. Widening Sidewalk—South end Centre St. Bridge	—	—	—	—	1,747.02
Sidewalk—17th Ave. W., bet. Centre St. and 1st St. W.—N. side	—	—	—	—	199.69
Sidewalk—7th Ave. E.—W. of City Hall Market—S. side	—	—	—	—	633.66
Raising Road—St. George's Island	2,252.00	2,252.00	—	2,252.00	400.38
Repairs to Bankview Sewer	—	—	—	—	939.37
Street Widening—5th Ave. W.—2-3 Strts. Both sides	—	—	—	—	5,977.98
Storm Sewer—Bridgeland—4th Ave. N.E. from 6th St.—E. 960'.	4,525.00	5,050.00	5,028.63	21.37	—
Sunnyside Slope Drainage	3,000.00	3,000.00	2,167.65	832.35	—
Repaving—8th Ave.—2nd St. W.—1st St. E.	13,737.00	13,737.00	11,740.82	1,996.18	—

Paving bet. Tracks—4th St. N.E.—2-6 Aves.  
Paving bet. Tracks—17th Ave. W.—16a St. to 19th St.  
Repaving 4th Ave.—Centre St. to 3rd St. W.  
Corner Set Backs—4th Ave. W., at 1-2-3 Sts.  
Paving bet. Tracks—Centre St. N.—8-16 Aves.  
Curb and Gutter and Paving—Centre St. Bridge—South of Sunnyside Rd.—W. side  
Strt. Widening—5th Ave. W.—3-4 Sts.—Both sides  
Strt. Widening—14th Ave W.—1-4 Sts.—Both sides  
Stop Signs—Shamrock Hotel  
Supp. Approp'n—Council Minutes 10 June Richmond Rd Diversion—Currie Airfield.  
Supp. Approp'n—Council Minutes 16 Sept.  
Stop Signs—Railway Crossings

# FIRE DEPARTMENT—

Salaries  
Clothing  
Water  
Lighting  
Fuel  
Telephones  
Furniture, Bedding, Etc.  
Plant and Equipment  
Motor Maintenance  
Building Maintenance  
Alarm Maintenance  
Printing and Stationery  
Acids and Sodas  
Transportation  
Postage  
Sundries  
Insurance—Apparatus  
Pension Plan  
New Equipment

9,237.00	9,237.00	8,915.65	321.35
10,529.00	5,430.00	4,670.39	759.61
13,341.00	21,222.00	19,489.19	1,732.81
7,500.00	1,509.00	764.57	744.43
1,452.00	13,864.00	13,496.63	367.37
1,229.00	1,229.00	1,007.45	221.55
3,486.00	3,486.00	2,788.53	697.47
17,180.00	7,977.00	5,826.63	2,150.37
350.00	355.00	352.93	2.07
157,772.00	157,772.00	133,825.50	\$ 23,946.50
			\$ 84,831.98
6,500.00	6,500.00	3,237.13	3,262.87
1,000.00	1,000.00	893.94	106.06
\$ 165,272.00	165,272.00	137,956.57	\$ 27,315.43
			\$ 84,831.98

\$ 172,026.58	172,026.58	169,584.28	\$ 2,442.30	\$ 167,682.48
3,783.90	3,983.90	3,958.11	25.79	3,037.41
46,800.00	46,800.00	46,747.39	52.61	46,508.75
635.00	855.00	845.81	9.19	635.11
2,000.00	2,000.00	1,796.00	204.00	1,994.69
1,030.00	1,030.00	1,019.70	10.30	1,018.95
225.00	225.00	149.28	75.72	164.09
1,788.00	1,788.00	1,727.36	60.64	1,880.37
2,400.00	1,700.00	1,640.65	59.35	2,601.73
500.00	500.00	420.18	79.82	363.87
2,408.57	2,238.57	1,927.76	310.81	2,171.76
200.00	200.00	147.63	52.37	173.98
75.00	75.00	45.38	29.62	47.43
1,920.00	1,920.00	1,920.00		1,920.00
10.00	10.00	9.76	24	7.00
650.00	650.00	570.67	79.33	555.32
607.76	607.76	584.35	23.41	607.76
8,500.00	8,950.00	8,925.63	24.37	8,448.44
1,406.00	1,406.00	1,237.25	168.75	
\$ 246,965.81	\$ 246,965.81	\$ 243,257.19	\$ 3,708.62	\$ 239,819.14

# **FIXED CHARGES, EDUCATION AND GENERAL OVERHEAD—**

## **EDUCATION—**

Library .....	
Public Schools .....	
Separate Schools .....	

## **FIXED CHARGES—**

Debt Charges—Interest .....	
Principal .....	
Dominion Special Loan—	
Mun. Imp. Assist. Act. (1938) .....	
Treasury Bills' Interest .....	
L. I. Deb. Interest and Principal .....	
Short or Over-Levied .....	
Contribution to St. Rly.—Re. Ogden Line .....	

## **GENERAL OVERHEAD—**

Insurance .....	
L. I. Taxes on City's Own Lands .....	
Audit .....	
Less: Charged to Utilities .....	
Employees' Group Life Insurance .....	
Interest .....	
Exchange and Bank Commission .....	
Employees' Sick and Accident Insurance .....	
Employees' Pension Plan .....	
Workmen's Comp. Board Assessment .....	
Indemnity to Aldermen .....	
Tax Exemptions—Soldiers' Homes .....	

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1940	Balance	Expended to 31st Dec., 1939
\$ 34,000.00	\$ 34,000.00	\$ 34,000.00	—	\$ 32,000.00
1,238,500.00	1,238,500.00	1,238,500.00	—	1,239,000.00
114,480.00	114,480.00	114,480.00	—	114,500.00
\$1,386,980.00	\$1,386,980.00		—	\$1,385,500.00
\$ 80,871.45	\$ 80,871.45	\$ 76,169.92	\$ 4,701.53	\$ 66,878.06
142,655.26	142,655.26	142,655.26	—	108,896.50
3,319.67	3,319.67	3,113.61	206.06	537.87
29,387.20	29,387.20	29,387.20	—	29,387.20
11,000.00	11,000.00	Cr. 213.78	213.78	201.62
\$ 267,233.58	\$ 267,233.58	\$ 262,112.21	\$ 5,121.37	\$ 11,000.00
\$ 3,500.00	\$ 3,500.00	\$ 3,762.92	Dr. 262.92	\$ 3,466.64
38,000.00	38,000.00	38,231.70	Dr. 231.70	43,990.56
3,300.00	3,300.00	3,300.00	—	3,300.00
4,850.00	4,850.00	5,591.09	Dr. 741.09	4,725.30
19,500.00	19,500.00	17,112.68	2,387.32	20,496.07
6,000.00	6,000.00	9,023.01	Dr. 3,023.01	5,207.85
19,250.00	19,250.00	4,872.83	Dr. 4,872.83	5,245.81
9,750.00	9,750.00	89.91	Dr. 89.91	19,207.46
6,000.00	6,000.00	8,704.01	1,045.99	13,279.15
7,500.00	7,500.00	5,874.94	125.06	5,958.29
\$ 117,650.00	\$ 117,650.00	14,113.81	Dr. 6,613.81	—
		\$ 129,926.90	Dr. \$ 12,276.90	\$ 124,877.13

# SUMMARY—

Education	\$1,386,980.00	\$1,386,980.00		\$1,385,500.00
Fixed Charges	267,233.58	267,233.58	5,121.37	216,498.01
General Overhead	117,650.00	117,650.00	Dr. 12,276.90	124,877.13
	\$1,771,863.58	\$1,771,863.58	Dr. \$ 7,155.53	\$1,726,875.14

# GRANTS—

Receptions' Committee	800.00	800.00	675.06	300.10
Union of Alberta Municipalities	200.00	200.00	203.00	200.00
Royal Visit	---	---	---	9,890.35
Calgary Board of Trade, for Tourist Advertising	1,000.00	1,000.00	1,000.00	1,000.00
Calgary Jr. Chamber of Commerce, Public Safety Council	1,000.00	1,000.00	1,000.00	---
	\$3,000.00	\$ 3,000.00	\$ 2,875.16	\$ 11,390.45

# HEALTH DEPARTMENT—

Salaries	\$ 19,963.20	\$ 20,600.20	\$ 20,584.90	\$ 19,524.02
Serums	500.00	355.00	318.53	367.45
Disinfectants	150.00	105.00	101.90	162.44
Laboratory Charges	1,200.00	1,200.00	1,200.00	1,200.00
Auto Maintenance	2,412.00	2,265.00	2,258.07	2,289.77
Sundries	300.00	315.00	310.14	192.05
Printing and Stationery	225.00	200.00	196.87	190.96
Postage	180.00	195.00	192.12	182.04
Street Railway Tickets	150.00	150.00	150.00	150.00
Isolation Ambulance Hire	400.00	300.00	293.00	423.50
Milk Inspection	150.00	150.00	148.64	163.79
Meat Inspection, Rent and Supplies	275.00	280.00	276.23	260.15
Office Equipment	---	---	---	320.41
New Automobile	769.50	559.50	553.48	668.62
	\$ 26,674.70	\$ 26,674.70	\$ 26,583.88	\$ 26,095.20

# HEALTH—SCHOOL CLINIC—

Salaries	
Dental and Medical Supplies	
Glasses	
Milk	
Street Railway Passes	
Auto Maintenance	
Printing and Stationery	

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1940	Balance	Expended to 31st Dec., 1939
\$ 29,977.42	\$ 29,902.42	\$ 28,238.58	\$ 1,663.84	\$ 27,621.34
1,000.00	1,170.00	1,158.78	11.22	977.91
800.00	610.00	600.61	9.39	765.46
3,300.00	3,200.00	3,175.19	24.81	3,296.98
330.00	340.00	336.87	3.13	330.00
600.00	720.00	717.50	2.50	716.93
300.00	365.00	363.54	1.46	287.17
\$ 36,307.42	\$ 36,307.42	\$ 34,591.07	\$ 1,716.35	\$ 33,995.79

# HEALTH—PRE. SCHOOL CLINIC—

Salaries	
Professional Services	
Street Railway Tickets	
Operations and Treatments	
Sundries	
Car Allowance	

\$ 2,880.00	\$ 2,880.00	\$ 2,880.00	-----	\$ 2,280.00
1,200.00	1,200.00	1,200.00	-----	520.00
100.00	100.00	100.00	-----	100.00
1,540.00	1,550.00	1,550.00	-----	1,525.00
50.00	40.00	35.76	4.24	48.54
84.00	84.00	84.00	-----	84.00
\$ 5,854.00	\$ 5,854.00	\$ 5,849.76	\$ 4.24	\$ 4,557.54

# SUMMARY: HEALTH AND CLINICS—

Health Department	
" Pre. School Clinic	
" School Clinic	

\$ 26,674.70	\$ 26,674.70	\$ 26,583.88	\$ 90.82	\$ 26,095.20
5,854.00	5,854.00	5,849.76	4.24	4,557.54
36,307.42	36,307.42	34,591.07	1,716.35	33,995.79
\$ 68,836.12	\$ 68,836.12	\$ 67,024.71	\$ 1,811.41	\$ 64,648.53

# LABORATORY—

Salaries	
Services	
Supplies	
New Equipment	
Printing and Stationery	
Repairs to Building	

\$ 4,560.00	\$ 4,560.00	\$ 4,527.00	\$ 33.00	\$ 4,598.40
330.00	350.00	346.59	3.41	331.74
150.00	150.00*	121.08	28.92	149.88
125.00	125.00	109.00	16.00	67.57
20.00	25.00	20.39	4.61	12.95
100.00	75.00	17.81	57.19	17.83

# Revenue:—Departments

Cash	
Bylaws	

\$ 5,285.00	\$ 5,285.00	\$ 5,141.87	\$ 143.13	\$ 5,178.37
3,700.00	3,700.00	3,319.00	381.00	3,476.40
500.00	500.00	790.85	290.85	376.80
10.00	10.00	17.98	7.98	10.07
\$ 1,075.00	\$ 1,075.00	\$ 1,014.04	\$ 60.96	\$ 1,315.10

# **LAND AND RENTALS—**

Salaries .....	\$ 6,084.72	\$	6,194.72	\$	6,678.36	Dr. \$	483.64	\$	5,909.32
Printing and Stationery .....	200.00		120.00		115.39		4.61		191.77
Postage .....	125.00		95.00		94.23		.77		106.68
	\$ 6,409.72	\$	6,409.72	\$	6,887.98	Dr. \$	478.26	\$	6,207.77

# **LAND AND RENTALS—MAINTENANCE EXPENDITURES—**

Maintenance—Market Buildings .....	\$ 1,200.00	\$	1,210.00	\$	1,207.10	\$	2.90	\$	1,142.05
Maintenance—City Owned Buildings .....	900.00		880.00		621.19		258.81		749.51
Maintenance—Tax Sale Buildings .....	10,000.00		10,000.00		5,797.76		4,202.24		5,666.40
Insurance—Tax Sale Buildings .....	1,200.00		1,210.00		1,207.61		2.39		1,094.47
Maintenance—Mortgage Foreclosure Bldgs...	2,500.00		2,500.00		1,682.04		817.96		5,659.47
Comfort Station .....	1,200.00		1,200.00		1,096.37		103.63		1,152.71
Rent Commission .....	Cr. 100.00	Cr.	100.00	Cr.	225.63	Cr.	125.63	Cr.	115.25
	\$ 16,900.00	\$	16,900.00	\$	11,386.44	\$	5,513.56	\$	15,349.36

# **LICENSE AND SHORT WEIGHT—**

Salaries .....	\$ 7,262.60	\$	7,262.60	\$	7,260.48	\$	2.12	\$	7,152.50
Stationery .....	40.00		45.00		43.64		1.36		14.69
Printing .....	135.00		165.00		163.14		1.86		122.13
Sundries .....	15.00		20.00		18.32		1.68		6.00
Transportation—Car Tickets .....	35.00		20.00		20.00		.....		30.00
Auto Maintenance .....	600.00		600.00		600.00		.....		600.00
Stamps .....	45.00		35.00		34.00		1.00		30.00
License Tags .....	750.00		750.00		1,213.96	Dr.	463.96		748.85
Purchase Fund—Short Weight .....	15.00		.....		.....		.....		5.62
	\$ 8,897.60	\$	8,897.60	\$	9,353.54	Dr.	455.94	\$	8,709.79

## PARKS DEPARTMENT—

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1940	Balance	Expended to 31st Dec., 1939
\$ 9,151.45	\$ 9,031.45	\$ 9,031.45		\$ 9,083.69
2,325.00	2,625.00	2,619.51	5.49	2,418.63
12,780.00	13,200.00	13,181.72	18.28	13,857.98
6,500.00	6,420.00	6,411.74	8.26	6,692.53
1,500.00	1,930.00	1,924.85	5.15	4,265.87
7,100.00	4,830.00	4,822.55	7.45	7,296.63
3,100.00	5,490.00	5,474.87	15.13	3,647.07
4,500.00	5,510.00	5,940.60	430.60	4,386.86
13,350.00	13,845.00	15,117.59	Dr.	13,634.78
3,000.00	3,425.00	3,422.82	2.18	3,116.72
2,500.00	2,500.00	2,500.00		3,246.72
550.00	500.00	497.18	2.82	623.14
3,250.00	3,325.00	3,322.92	2.08	3,381.70
3,000.00	3,000.00	3,627.47	627.47	3,277.57
2,650.00	1,655.00	1,652.80	2.20	2,178.44
5,000.00	5,000.00	5,000.00		5,000.00
2,000.00	2,000.00	2,415.31	Dr.	2,268.00
396.00	396.00	396.00		297.00
5,800.00	3,770.00	3,756.46	13.54	6,401.12
\$ 88,452.45	\$ 88,452.45	\$ 91,115.84	Dr. \$ 2,663.39	\$ 95,014.50
6,000.00	6,000.00	5,831.28	168.72	
\$ 94,452.45	\$ 94,452.45	\$ 96,947.12	Dr. \$ 2,494.67	\$ 95,014.50

Supp. Appropri'n—Council Minutes 15 Apl.  
Golf Course Water Service—First Unit

## POLICE DEPARTMENT—

\$ 171,479.20	\$ 170,895.20	\$ 170,884.74	\$ 10.46	\$ 170,613.45
6,235.20	6,625.20	6,619.23	5.97	7,230.87
3,354.80	2,945.80	2,941.92	3.88	2,999.97
968.80	1,005.80	996.99	8.81	1,009.92
1,176.00	1,186.00	1,180.59	5.41	345.97
7,430.00	7,800.00	7,762.45	37.55	4,501.32
1,000.00	960.00	955.80	4.20	
500.00	640.00	638.81	1.19	485.97
75.00	65.00	56.48	8.52	71.98
2,000.00	2,627.00	2,623.98	3.02	2,154.51

Transportation	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00
Secret Service	300.00	200.00	200.00	192.12	197.75
Postage	85.00	85.00	85.00	83.76	85.28
Street Signs	500.00	460.00	460.00	453.20	446.24
Fainting Intersections	1,000.00	840.00	840.00	839.08	465.09
Revolver Practice	2,000.00	135.00	135.00	126.06	125.10
Police Commission Contingent Account	500.00	340.00	340.00	332.30	437.35
Sundries	450.00	470.00	470.00	467.27	550.05
Pension Plan	9,000.00	8,974.00	8,974.00	8,961.86	8,916.37
Radio and New Garage					12,820.92
	\$ 208,854.00	\$ 208,854.00	\$ 208,854.00	\$ 208,716.64	\$ 216,058.09

#### POLICE HEADQUARTERS—

Salaries	3,893.00	3,895.00	3,894.24		3,893.21
Fuel	2,400.00	2,210.00	2,207.34		2,441.68
Water	250.00	230.00	224.27		245.60
Light	850.00	840.00	833.85		666.74
Power	214.20	214.20	214.20		214.20
Supplies	200.00	300.00	291.45		180.69
Repairs to Floors	1,200.00	1,199.00	1,164.81		498.72
Building Maintenance	600.00	700.00	679.65		833.00
Kalsomining and Painting					
Acoustic Treatment—City Police Court	800.00	819.00	818.01		
	\$ 10,407.20	\$ 10,407.20	\$ 10,327.82	\$ 79.38	\$ 8,973.84
	2,400.00	2,400.00	2,400.00		2,400.00
	780.00	780.00	780.00		780.00
	\$ 7,227.20	\$ 7,227.20	\$ 7,147.82	\$ 79.38	\$ 5,793.84

Less: Rents—Civic Relief  
Children's Aid

#### POUND—

Salaries	2,046.80	2,046.80	1,948.39	98.41	1,938.43
Supplies	25.00	25.00	16.32	8.68	18.64
Auto Maintenance	450.00	435.00	376.21	58.79	412.38
Sundries	25.00	30.00	28.93	1.07	22.53
Printing	25.00	25.00	13.77	11.23	1.69
Advertising	20.00	20.00		20.00	15.82
Repairs to Pound	5.00	15.00	10.40	4.60	
	\$ 2,596.80	\$ 2,596.80	\$ 2,394.02	\$ 202.78	\$ 2,409.49

**PUBLIC WORKS—GENERAL—**

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1940	Balance	Expended to 31st Dec., 1939
\$ 21,204.28	\$ 21,204.28	\$ 21,052.67	\$ 151.61	\$ 21,077.30
Salaries .....	12,000.00	14,162.25	7.75	11,761.20
Street Maintenance .....	3,000.00	2,999.76	.24	2,999.24
Lane Cleaning .....	550.00	547.66	2.34	549.88
Raking .....	1,100.00	1,106.62	3.38	1,099.89
Cleaning Crossings and Gutters .....	2,400.00	2,335.62	64.38	2,357.56
Repairs to Tools and Equipment .....	4,000.00	3,910.00	9.42	4,068.16
Snow and Sand .....	400.00	389.36	10.64	397.59
Street Signs .....	225.00	270.00	5.04	224.41
New Tools .....	200.00	150.00	-----	200.00
Transportation .....	15.00	20.00	2.12	16.21
Stamps .....	250.00	250.00	-----	250.04
Water .....	140.00	155.00	.89	140.61
Printing and Stationery .....	2,250.00	2,310.00	4.56	2,249.69
Wood and Gravel Walks .....	1,000.00	1,475.00	7.34	1,014.60
Repairs to Culverts .....	2,500.00	2,500.00	1.09	2,477.73
Hand Rails .....	12,000.00	10,800.00	18.94	11,817.11
Oiling .....	1,200.00	1,420.00	11.65	1,200.42
Weed Cutting and Eradication .....	4,830.00	3,690.00	9.86	1,524.94
New Equipment .....	6,000.00	5,510.00	6.36	6,212.59
Auto Maintenance .....	450.00	420.37	29.63	470.29
Wig-wag Systems .....	800.00	760.00	328.48	362.29
Sundries .....	1,850.00	1,850.00	638.93	1,839.26
Supervision—Special Unemployed Relief .....	\$ 78,364.28	\$ 77,049.63	\$ 1,314.65	\$ 74,311.01
Gravel Maintenance .....	24,500.00	24,500.00	Dr. 1,861.32	24,106.16
	\$ 102,864.28	\$ 102,864.28	Dr. \$ 546.67	\$ 98,417.17

**GARBAGE COLLECTION—**

\$ 62,048.98	\$ 62,048.98	\$ 61,210.08	\$ 838.90	\$ 62,850.62
Salaries .....	2,635.04	3,435.04	8.72	2,588.16
Incineration .....	100.00	115.00	.93	101.93
Repairs to Tools and Equipment .....				

New Tools	145.00	270.00	258.35	11.65	80.45
Auto Maintenance	8,750.00	8,300.00	7,268.16	1,031.84	8,130.46
New Equipment	3,978.45	3,413.45	3,169.38	244.07	7,041.43
Printing and Stationery	50.00	70.00	63.18	6.82	48.02
Clean-up	750.00	800.00	773.10	26.90	750.40
Sundries	175.00	180.00	176.72	3.28	178.22
	\$ 78,632.47	\$ 78,632.47	\$ 76,459.36	\$ 2,173.11	\$ 81,769.69

### STREET CLEANING—

Salaries	18,283.91	18,283.91	18,127.23	156.68	17,974.16
Repairs to Tools and Equipment	185.00	185.00	170.02	14.98	175.08
New Tools	300.00	300.00	155.47	144.53	253.23
Thawing and Cleaning Catch Basins	1,200.00	1,156.00	723.70	426.30	1,181.45
Truck Maintenance	3,900.00	3,900.00	3,673.00	227.00	3,910.98
New Equipment	1,622.65	1,622.65	1,411.98	210.67	1,641.22
Water	750.00	750.00	750.00		750.00
Transportation	30.00	30.00	30.00		30.00
Snow and Sanding	2,000.00	2,000.00	1,992.70	7.30	1,994.56
Clean-up	250.00	250.00	249.44	.56	249.86
Washing Subways	150.00	200.00	197.16	2.84	
	\$ 28,671.56	\$ 28,671.56	\$ 27,480.70	\$ 1,190.86	\$ 28,130.54

### PUBLIC WORKS—SUMMARY—

General	78,364.28	78,364.28	77,049.63	1,314.65	74,311.01
Gravel Maintenance	24,500.00	24,500.00	26,361.32	Dr.	24,106.16
Garbage Collection	78,632.47	78,632.47	76,459.36	2,173.11	81,769.69
Street Cleaning	28,671.56	28,671.56	27,480.70	1,190.86	28,130.54
	\$ 210,168.31	\$ 210,168.31	\$ 207,351.01	\$ 2,817.30	\$ 208,317.40

## SEWER MAINTENANCE—

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1940	Balance	Expended to 31 Dec., 1939
\$ 1,920.96	\$ 1,920.96	\$ 1,920.96		\$ 1,892.16
7,591.04	7,591.04	7,220.37	370.67	5,349.50
7,938.36	7,938.36	7,620.68	317.68	8,159.94
350.00	350.00	308.62	41.38	389.28
650.00	235.00	50.11	184.89	344.68
1,250.00	1,000.00	919.86	80.14	1,016.75
20.00	20.00	15.00	5.00	20.00
75.00	90.00	85.40	4.60	55.92
700.00	750.00	703.33	46.67	662.65
1,600.00	1,550.00	1,480.15	69.85	1,583.01
535.00	535.00	497.70	37.30	519.97
5,834.38	6,234.38	6,219.04	15.34	5,723.70
550.00	750.00	749.18	.82	534.26
500.00	550.00	537.43	12.57	462.77
275.00	275.00	273.51	1.49	363.93
400.00	400.00		400.00	
500.00	500.00	492.77	7.23	369.10
765.00	765.00	517.12	247.88	630.24
\$ 31,454.74	\$ 31,454.74	\$ 29,611.23	\$ 1,843.51	\$ 28,077.86

## SEWAGE DISPOSAL PLANT—

\$ 9,363.36	\$ 9,363.36	\$ 9,280.06	\$ 83.30	\$ 10,027.24
2,000.00	2,000.00	1,955.45	44.55	1,911.25
	200.00		200.00	215.27
200.00	200.00	169.07	30.93	180.23
50.00	50.00		50.00	
100.00	100.00		100.00	
25.00	25.00	25.00		25.00

Insurance  
Stationery Supplies  
Repairs and Replacements  
Maintenance of Buildings  
New Construction  
Sludge and Grit Removal

250.00	250.00	189.96	60.04	197.06
50.00	50.00	16.03	33.97	27.40
1,630.00	1,630.00	1,518.23	111.77	1,447.95
1,020.00	1,020.00	945.06	74.94	999.64
200.00	200.00	150.41	49.59	151.17
705.00	705.00	599.29	105.71	514.74
\$ 15,793.36	\$ 15,793.36	\$ 14,848.56	\$ 944.80	\$ 15,696.95

# **SOLICITOR—**

Salaries  
Printing and Stationery  
Land Titles Office—Searches, Etc.  
Law Costs  
Law Library  
Sundries and Postage  
Auto Maintenance

7,380.00	7,380.00	7,305.00	14.40	6,872.70
50.00	55.00	54.00	1.00	67.47
50.00	50.00	24.38	.62	9.85
50.00	55.00	51.60	3.40	31.45
100.00	125.00	122.58	2.42	151.96
200.00	190.00	186.25	3.75	179.38
180.00	180.00	180.00		180.00

Less: Charged to Utilities

\$ 8,010.00	\$ 8,010.00	\$ 7,984.41	\$ 25.59	\$ 7,492.81
2,683.35	2,683.35	2,683.35		2,562.21

# **STREET LIGHTING**

\$ 5,326.65	\$ 5,326.65	\$ 5,301.06	\$ 25.59	\$ 4,930.60
\$ 67,141.00	\$ 67,141.00	\$ 67,141.00		\$ 67,141.00

# **TELEPHONES—**

Salaries  
Rentals  
Trouble  
Sundries

2,415.34	2,425.34	2,420.57	4.77	2,400.73
4,600.00	4,600.00	4,507.54	92.46	4,443.74
75.00	65.00	21.26	43.74	37.40
3.00	3.00	1.68	1.32	1.75

Less: Charged to Utilities

\$ 7,093.34	\$ 7,093.34	\$ 6,951.05	\$ 142.29	\$ 6,883.62
2,875.00	2,875.00	2,875.00		2,675.00
\$ 4,218.34	\$ 4,218.34	\$ 4,076.05	\$ 142.29	\$ 4,208.62

**TREASURER—**

Salaries .....	Appropriation as Passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1940	Balance	Expended to 31 Dec., 1939
Printing and Stationery .....	\$ 11,457.26	\$ 11,457.26	\$ 11,484.02	Dr. \$ 26.76	\$ 11,858.11
Postage .....	350.00	350.00	388.10	Dr. 38.10	201.86
Cheques .....	100.00	100.00	131.10	Dr. 31.10	115.25
Cheque Writer .....	224.64	224.64	279.18	Dr. 54.54	133.38
Sundries .....	100.00	100.00	132.50	Dr. 32.50	175.00
					92.90
Less: Charged to Utilities .....	\$ 12,231.90	\$ 12,231.90	\$ 12,414.90	Dr. \$ 183.00	\$ 12,576.50
Charged to Bylaws .....	3,791.89	3,791.89	3,791.89		3,949.81
	30.00	30.00	53.96	23.96	30.16
	\$ 8,410.01	\$ 8,410.01	\$ 8,569.05	Dr. \$ 159.04	\$ 8,596.53

**WEIGH SCALES—**

Salaries .....	\$ 705.84	\$ 705.84	\$ 713.93	Dr. \$ 8.09	\$ 727.96
Fuel .....	60.00	60.00	67.00	Dr. 7.00	66.31
Maintenance .....	10.00	10.00		10.00	15.00
Sundries .....	5.00	5.00	20.84	Dr. 15.84	4.24
	\$ 780.84	\$ 780.84	\$ 801.77	Dr. \$ 20.93	\$ 813.51

**WIRING INSPECTION—**

Salaries .....	\$ 2,205.60	\$ 2,205.60	\$ 2,170.81	\$ 34.79	\$ 2,177.70
Printing and Stationery .....	100.00	100.00	67.29	32.71	93.87
Transportation .....	450.00	450.00	266.85	183.15	136.11
Sundries .....	100.00	100.00	93.95	6.05	43.31
Stamps .....	25.00	25.00	25.00		25.00
New Coupe .....					885.77
	\$ 2,880.60	\$ 2,880.60	\$ 2,623.90	\$ 256.70	\$ 3,361.76

# GENERAL BYLAWS AS AT 31st DECEMBER, 1940

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1940	Total Expenditure	Balance
1027	City Hall	\$ 126,000.00	\$ 125,872.21	.....	\$ 125,872.21	127.79
1028	First Street East Subway	20,000.00	19,843.75	.....	19,843.75	156.25
1050	Trunk Sewer and Disposal Site	60,000.00	59,537.07	.....	59,537.07	462.93
1081	Market Construction	96,000.00	95,809.92	.....	95,809.92	190.08
1096	Subways	40,000.00	25,931.35	.....	25,931.35	14,068.65
1119	Land Purchase	14,200.00	14,113.06	.....	14,113.06	86.94
1134	Industrial Sites	100,000.00	73,155.13	.....	71,455.13	28,544.87
1136	Trunk Sewer	318,000.00	317,240.38	Cr. 1,700.00	317,240.38	759.62
1230	C. P. R. Shops	232,198.03	209,973.68	.....	202,973.68	29,224.35
1286	Subway Ninth Avenue East	35,000.00	34,933.23	.....	34,933.23	66.77
1287	Surface Sewer	300,000.00	299,699.36	.....	299,699.36	300.64
1303	Parks and Cemetery Improvements	95,000.00	94,999.77	.....	94,999.77	.23
2352	Edmonton Trail Bridge	23,500.00	22,500.00	.....	22,500.00	1,000.00
2498	Sewers	380,070.06	360,489.23	.....	360,489.23	19,580.83
2499	Paving Centre Street North	67,795.00	49,356.63	.....	49,356.63	18,438.37
2763	Twenty-fifth Avenue Bridge	45,000.00	15,161.57	.....	15,161.57	29,838.43
2764	Paving Arterial Highways	232,000.00	1,365.61	.....	1,365.61	230,634.39
		\$2,184,763.09	\$1,812,981.95	Cr. \$ 1,700.00	\$1,811,281.95	\$ 373,481.14

## LOCAL IMPROVEMENT BYLAWS AS AT 31st DECEMBER, 1940

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1940	Total Expenditure	Balance
2766	Sewers	\$ 17,061.00	\$ 11,644.19	.....	\$ 11,644.19	5,416.81
2814	Sewers	2,700.00	2,084.10	.....	2,084.10	615.90
2823	Sewers	5,164.78	3,119.38	.....	3,119.38	2,045.40
3036	Sewers	5,070.00	3,501.82	.....	3,501.82	1,568.18
3195	Sewer and Water Connections	10,000.00	5,753.14	8,235.48	13,988.62	Dr. \$ 3,988.62
		\$ 39,995.78	\$ 26,102.63	\$ 8,235.48	\$ 34,338.11	\$ 5,657.67

CITY OF  
ELECTRIC LIGHT AND  
BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw—

Land .....	\$	7,000.00
Buildings—Light .....		177,306.16
Buildings—Power .....		91,618.52
Power Machinery .....		847,596.87
Poles .....		119,357.37
Wire—Commercial Light and Power .....		330,322.27
Pole Line—Hardware and Specials .....		45,064.31
Transformers .....		243,713.46
Arc Equipment .....		114,553.25
Wire—Arc Circuits .....		50,566.11
Underground Cables .....		166,987.49
Conduits .....		304,829.40
Meters .....		185,582.59

Discount on Sale of Debentures:

Light .....	\$ 50,079.01	
Power .....	18,162.97	68,241.98

2,752,739.78

Less: Reserve for Depreciation ..... 198,806.58

2,553,933.20

Depreciation Fund—

Investments .....	\$116,906.78	
Accrued Interest on Investments .....	1,833.59	
Cash in Bank .....	20,273.39	
Materials on Hand .....	2,318.45	141,332.21

**CALGARY****POWER DEPARTMENT**

DECEMBER 31, 1940

**CAPITAL LIABILITIES**

City General Department re Debentures .....	\$2,673,871.54
Debentures—Dominion of Canada .....	78,868.24

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 \$2,752,739.78

Calgary Power Company Limited:—

Re Purchase of Calgary Water Power Company Limited Distribution System—Payable in monthly instalments of \$5,000.00 each .....	70,000.00
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Surplus:—

Revenue Contributions to Capital .....	\$713,102.11	
Capital Donated .....	3,500.00	716,602.11

**CITY OF**  
**ELECTRIC LIGHT AND**  
**BALANCE SHEET AS AT**

**CAPITAL ASSETS—Continued**

Acquired otherwise than by Bylaw—

Land .....	\$ 12,439.29	
Buildings .....	59,069.88	
Power Machinery .....	333,003.39	
Poles .....	65,134.33	
Wire—Commercial Light and Power .....	174,405.29	
Pole Line—Hardware and Specials .....	95,797.99	
Transformers .....	110,846.97	
Arc Equipment .....	36,700.25	
Wire—Arc Circuits .....	25,006.03	
Underground Cables .....	286,114.35	
Conduits .....	72,673.11	
Meters .....	81,635.99	
Inventory of Materials—		
Betterments and Extensions .....	39,000.20	
Office Equipment .....	19,547.65	
Automobiles .....	20,540.77	

\$1,431,915.49

Less: Reserve for Depreciation ..... 1,011,591.69

\$ 420,323.80

Distribution System—Calgary Water		
Power Company Limited .....	325,000.00	
Equity in West End Substation—Calgary		
Power Company Limited .....	41,278.31	786,602.11

Due from Revenue ..... 57,474.37

\$3,539,341.89

**CALGARY****POWER DEPARTMENT**

DECEMBER 31, 1940

**CAPITAL LIABILITIES—Continued**\$3,539,341.89

**CITY OF  
ELECTRIC LIGHT AND  
BALANCE SHEET AS AT**

**REVENUE ASSETS**

Office Furniture and Fixtures:—

Light .....	\$ 5,929.08	
Power .....	100.00	6,029.08

Inventory of Materials:—

Light .....	43,261.65	
Power .....	3,978.59	47,240.24

Unexpired Insurance Premiums:—

Fire, etc. ....	3,017.25	
Employees' Life .....	989.86	4,007.11

Debenture Discount Unamortized.....

4,598.46

Accounts Receivable:—

City General Department .....	\$ 348,795.02	
Calgary Power Company Limited:		
Inventory of Equipment .....	6,478.92	
Dominion Government — Department of National Defence .....	57,838.05	
Consumers' Accounts .....	\$ 95,305.94	
Miscellaneous Accounts .....	3,140.32	

\$ 98,446.26

Less: Reserve for Bad Debts....	3,202.02	95,244.24	508,356.23
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Cash on Hand and in Bank:—

On Hand—Current Account .....	\$ 3,806.58	
In Bank—Current Account .....	40,787.20	
Salaries Account .....	1,000.00	45,593.78

Funds re Interest on Consumers' Deposits:—

Investments .....	55,661.42	
Interest Accrued on Investments .....	932.86	
Cash in Bank .....	5,641.41	62,235.69

\$ 678,060.59

\$4,217,402.48

W. H. PARTIN, City Treasurer.

## CALGARY

## POWER DEPARTMENT

DECEMBER 31, 1940

## REVENUE LIABILITIES

Due to Capital .....	\$ 57,474.37
Consumers' Deposits .....	118,940.29
Connection Charges .....	5,331.00

## Accounts Payable:—

Wages .....	\$ 3,747.31	
Calgary Power Company Limited, Hydro- Electric Power and Taxes .....	78,774.62	
Dominion of Canada—Special War Rev- enue Tax .....	4 508.28	
Miscellaneous .....	1,850.13	88,880.34

Reserve for Interest on Consumers' Deposits....	62,235.07
Reserve for Betterments and Extensions .....	30,000.00

## Net Revenue Account:—

Balance at Credit as at Dec. 31, 1939 .....	305,509.93
Add: Adjustments, 1940 .....	9,689.59

	315,199.52
Surplus for the year ended Dec. 31, 1940 .	171,974.35

	487,173.87	
Less: Contribution to City General Dept.	171,974.35	315,199.52

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\$ 678,060.59

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\$4,217,402.48

Audited and Certified in terms of our report of even date.  
Calgary, Alberta, March 1, 1941.

HENDERSON AND TEARE,  
Chartered Accountants.

# ELECTRIC LIGHT AND POWER DEPARTMENT STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1940

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debiture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
1041-1131	Elec. Light Plant Extensions	\$ 70,000.00	\$ 70,000.00	—	\$ 70,000.00	—	—	—
1045-1131	Elec. Light Plant Extensions	40,000.00	40,000.00	—	40,000.00	—	—	—
1061-1131	Elec. Light Plant Extensions	125,000.00	125,000.00	—	125,000.00	—	—	—
1128-1215	Elec. Light Plant Extensions	60,000.00	60,000.00	—	60,000.00	—	—	—
1130-1215	Elec. Light Plant Extensions	380,000.00	380,000.00	—	380,000.00	—	—	—
1196-1215	Elec. Light Plant Extensions	30,000.00	30,000.00	—	30,000.00	—	—	—
1230-1328	Elec. Light Plant Extensions	58,495.62	58,495.62	—	58,495.62	—	—	—
1293-1328	Elec. Light Plant Extensions	100,000.00	100,000.00	—	100,000.00	—	—	—
1299-1344	Elec. Light Plant Extensions	368,000.00	368,000.00	—	368,000.00	—	—	—
1332-1470	Elec. Light Plant Extensions	200,000.00	200,000.00	—	200,000.00	—	—	—
1416-1544	Elec. Light Plant Extensions	400,000.00	400,000.00	—	400,000.00	—	—	—
1540-1559	Elec. Light Plant Extensions	70,000.00	70,000.00	—	70,000.00	—	—	—
1551-1712	Elec. Light Plant Extensions	320,000.00	320,000.00	—	320,000.00	—	—	—
1705-1783	Elec. Light Plant Extensions	300,000.00	300,000.00	—	300,000.00	—	—	—
1782-1783	Elec. Light Plant Extensions	68,241.98	68,241.98	—	68,241.98	—	—	—
2199	Elec. Light Plant Extensions	34,133.94	34,133.94	—	34,133.94	—	—	—
2483	Equipment	50,000.00	50,000.00	—	50,000.00	—	—	—
		\$2,673,871.54	\$2,673,871.54	—	\$2,673,871.54	—	—	—
3183	Utilities Building		\$82,250.00	—		—	—	—
	Less: Repaid	78,868.24	78,868.24	—	78,868.24	—	—	—
		\$2,752,739.78	\$2,752,739.78	—	\$2,752,739.78	—	—	—

NET REVENUE ACCOUNT AS AT 31st DECEMBER, 1940

1916	Power House—Switching Equipment	\$ 36,438.00	1915	Balance as at 31st December, 1915	\$ 156,245.66
1917	Deficit for year 1917	61.21	1916	Sale of Old Stores	863.73
1916	Underground Construction	50,000.00	1916	Surplus for the year 1916	15,254.42
1916	Plant Improvement	50,000.00	1917	Electric Truck transferred to Capital	2,231.25
1918	Deficit for year 1918	29,179.38	1918	Over-depreciation Autos, 1917	200.81
1918	Stores Expenses, 1917—Batteries	36.60	1919	Surplus for the year 1919	24,219.43
1919	Motor Generator Set	5,240.00	1920	Surplus for the year 1920	27,399.14
1920	Motor Generator Set	5,240.00	1921	Motor Generator Set Suspense	23,653.94
1920	Plant Improvement	30,000.00	1921	Surplus for the year 1921	47,985.23
1920	Underground Construction	40,000.00	1922	Surplus for the year 1922	26,478.68
1920	Ornamental Lights	2,978.93	1922	Taxes Rebate	209.15
1921	Motor Generator Set	5,240.00	1923	Revenue Reduction of 1922	30.61
1921	Power Machinery	4,330.41	1923	Power Machinery transferred to Capital	34,133.94
1921	Construction and Extensions	58,109.10	1923	Surplus for the year 1923	1,464.37
1922	Construction	37,497.35	1924	Adjusting Debenture Interest Accrued	5.55
1922	Motor Generator Set No. 1	5,240.00	1924	Contract Holdback forfeited	500.00
1922	Motor Generator Set No. 2	11,826.97	1924	Surplus for the year 1924	28,234.33
1923	Motor Generator Set No. 1	5,240.00	1925	Surplus for the year 1925	23,353.92
1923	Motor Generator Set No. 2	11,826.97	1926	Waterworks Adjustment	1,049.46
1924	Adjusting Sinking Fund Accrued	1,616.14	1926	Surplus for the year 1926	75,505.92
1925	National Benefit Assurance Co. Account		1926	Cost of Special Construction Recovered	182.86
	Written Off		1927	Surplus for the year 1927	22,321.72
1925	Loss on Sale of Debentures—Bylaw 2199	131.23	1928	Sale of Lots	500.00
1926	Adjusting Bank Interest Accrued	501.84	1928	Surplus for the year 1928	66,172.22
1927	Adjustment of Account	105.27	1929	Surplus for the year 1929	74,323.91
1928	Purchase of Land	288.73	1930	Surplus for the year 1930	41,956.03
1929	Capital Assets created out of Revenue	4 500.00	1931	Surplus for the year 1931	55,652.53
1930	Capital Assets created out of Revenue	67 943.54	1932	Surplus for the year 1932	52,394.71
1930	Contribution to General Revenue	87 608.31	1933	Surplus for the year 1933	37 393.04
1931	Contribution to General Revenue	60 000.00	1934	Surplus for the year 1934	48,024.84
1933	Adjustment of Accounts	5 320.01	1935	Surplus for the year 1935	55,844.84
1935	Adjusting Pole Rentals	534.59	1935	Closing Out Fire Insurance Reserve	38,721.75
1935	Adjustment of Automobile Account	3,146.00	1937	Adjustment Account—Burroughs Adding Machine	1.00
1937	Adjustment Stationery Account—1935	9.00	1938	Closing—Accrued Accounts	14,134.09
1937	Taxes—Springbank Mun., 1936 and prior	943.57	1940	Sale of Transformers (Dom. Govt.)	11,855.95
1940	Adjusting Reserve Interest on Deposits	3,973.11	1940	Closing Account Capital Assets Realized	1,806.75
1940	Balance as at 31st Dec., 1940—Surplus	315,199.52			
					\$ 1,010,305.78

**CITY OF**

**ELECTRIC LIGHT AND**

**STATEMENT OF REVENUE AND EXPENDITURE**

**EXPENDITURE**

Purchased Hydro-Electric Power .....		\$ 575,185.70	
Maintenance and Repairs:—			
Overhead Lines .....	\$ 43,876.92		
Street Lighting .....	15,037.53		
Meters .....	5,618.37		
Underground Lines .....	10,087.61		
Substation Buildings and Equipment .....	8,242.82		
Tools, Cars and Trucks .....	3,487.15		
Substation Operations .....	44,840.23		
	\$131,190.63		
Add: Inventory Adjustment .....	1,495.90		132,686.53
General:—			
Salaries and General Administration .....	\$110,209.71		
Taxes and Rentals .....	76,798.75		
Special Taxes—Calgary Power Co., Ltd. ....	50,906.78		
Employees' Pension Plan .....	7,572.05		
Insurance:—			
Fire .....	\$2,380.91		
Employees' Life .....	1,487.92		
Emp. Sickness and Accident .....	780.01	4,648.84	250,136.13
			\$ 958,008.36
Debenture Interest .....			125,865.56
Debenture Redemption .....			48,462.98
Depreciation .....			25,529.08
Contribution to City General Department .....			90,000.00
Amortization of Debenture Discount .....			1,103.63
Provision for Bad Debts .....			800.00
Workmen's Compensation Board .....			1,492.71
Betterments and Extensions .....			37,831.32
Provision for Interest on Consumers' Deposits .....			10,000.00
Damages .....			4.94
Provision for Betterments and Extensions .....			30,000.00
Reserve—Purchase of Assets Calgary Water Power Com- pany Limited .....			60,000.00
			\$1,389,098.58
Less: Sundry Credits .....			12,415.97
			\$1,376,682.61
Surplus for the year ended December 31, 1940, contributed to City General Department .....			171,974.35
			<u>\$1,548,656.96</u>

**CALGARY****POWER DEPARTMENT**

FOR THE YEAR ENDED DECEMBER 31, 1940

## REVENUE

Electric Light and Power Consumers .....		\$1,605,748.21
Less: Discount .....		231,352.25
		<hr/>
Street Railway Power .....	\$ 76,821.30	\$1,374,395.96
Street Lighting .....	67,141.00	143,962.30
	<hr/>	
Rental of Conduit .....	4,924.83	
Pole Rental .....	429.89	
Reconnection Fees .....	2.00	5,356.72
	<hr/>	
Interest .....		24,941.98

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\$1,548,656.96

# ELECTRIC LIGHT AND POWER DEPARTMENT—MAINTENANCE 1940 EXPENDITURE

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1939
	\$	\$	\$	\$	\$
Overhead Lines:—					
Labour	40,000.00	40,613.37		613.37	38,292.94
Material	8,000.00	3,263.55	4,736.45		12,679.48
Meters:—					
Labour	2,000.00	2,147.38		147.38	2,430.97
Material	3,000.00	3,470.99		470.99	3,690.64
Street Lighting:—					
Labour	8,500.00	8,399.74	100.26		8,966.12
Material	7,000.00	6,637.79	362.21		6,922.50
Underground Lines:—					
Labour	6,000.00	5,692.58	307.42		7,315.72
Material	2,000.00	4,395.03		2,395.03	2,272.23
Substation Equipment:—					
Labour	6,000.00	4,697.95	1,302.35		5,861.54
Material	2,500.00	2,250.17	249.83		2,279.62
Substation Buildings:—					
Labour	1,000.00	695.80	304.20		1,725.49
Material	1,000.00	599.20	400.80		1,081.87
Substation Operation:—					
Labour	26,000.00	26,821.64		821.64	25,787.20
Material	1,750.00	1,735.50	14.50		1,673.72
Tools—Replacement of Cars and Trucks	4,000.00	3,487.15	512.85		4,211.89
Engineering and Superintendence	300.00	78.47	221.53		16.90
Fixed Charges and Operation—Step-down Substation	16,000.00	16,283.09		283.09	15,947.23
Office Expense—					
Salaries	46,429.18	47,063.24		634.06	46,104.01
Stationery	5,000.00	3,870.64	1,149.36		3,343.46
Advertising	12,000.00	12,859.64		859.64	11,701.41
Sundries	10,000.00	7,971.87	2,028.13		9,522.05
Administration of Office—					
Salaries	21,109.56	21,093.00	16.56		19,179.16
Stationery	1,200.00	1,228.91		28.91	1,348.92
Building Expense—					
Salaries	2,378.56	1,868.97	509.59		1,366.59
Light, Water, Power and Heat	2,300.00	2,000.02	299.98		177.05
Janitor's Supplies	400.00	370.41	29.59		96.61
Maintenance	300.00	490.17		190.17	65.36



# ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION FOR THE YEAR 1940 ASSETS ACQUIRED BY BYLAW—

	Amount	Rate	Light	Power
Land .....	\$ 7,000.00			
Buildings—Light .....	\$180,687.92	2%	\$ 5,613.76	\$ 1,832.37
Power .....	91,618.52	2%		
Power Machinery .....	847,596.87	6%		50,855.81
Poles .....	119,357.37	8%	9,548.59	
Wire—Commercial Light and Power .....	330,322.27	5%	16,316.11	
Pole Line Hardware and Specials .....	45,064.31	7%	3,154.50	
Transformers .....	243,713.46	5%	12,185.67	
Arc Equipment .....	114,553.25	8½%	9,737.03	
Wire Arc Circuits .....	50,566.11	5%	2,528.31	
Underground Cables .....	166,987.49	5%	8,349.37	
Conduits .....	304,829.40	2%	6,096.59	
Meters .....	185,582.59	8%	14,846.81	
Discount on Sale of Debentures:				
Light .....	\$ 50,079.01	3 1/3%	1,669.30	
Power .....	18,162.97	3 1/3%		604.83
	68,241.98			
	<u>\$2,756,121.54</u>		\$ 88,246.04	\$ 53,293.01
Less: Equalized Sinking Fund on Assets acquired by Bylaw:—				
1/30 of \$ 940,737.69 ) Power and				
1/30 of \$1,683,133.85 ) Light Bonds			62,716.96	31,357.92
1/20 of \$ 132,250.00 ) Sold.				
			\$ 25,529.08	\$ 21,935.09
				21,935.09
Less: Portion taken care of by Calgary Power Co. Agreement....				
Charge to Revenue—1940 .....			\$ 25,529.08	

# ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION, 1940 ASSETS ACQUIRED OTHERWISE THAN BY BYLAW

	Expenditure	Rate	Depreciation 1940	Total Depreciation 31st Dec., 1940
Land .....	\$ 12,439.29			
Buildings .....	58,218.13	2%	1,164.36	10,791.95
Power Machinery .....	326,990.97	6%	8,485.38	326,989.97
Poles .....	63,217.47	8%	5,057.39	48,610.26
Wire—Commercial Light and Power .....	181,123.44	5%	9,056.17	101,746.17
Pole Line Hardware and Specials .....	95,795.08	7%	6,705.65	66,037.32
Transformers .....	98,692.87	5%	4,934.64	43,642.87
Arc Equipment .....	35,807.00	8½%	3,043.59	28,522.72
Wire Arc Circuits .....	24,595.04	5%	1,229.75	13,982.78
Underground Cables .....	275,632.16	5%	13,781.61	213,220.20
Conduits .....	66,226.15	2%	1,324.52	10,028.82
Meters .....	76,257.95	8%	6,100.63	64,713.11
Office Equipment .....	19,547.65	10%	1,954.76	6,855.75
Automobiles .....	\$1,334,543.20		\$ 62,838.45	\$ 935,141.92
Betterments and Extensions—	17,349.77		3,154.00	11,449.77
Inventory of Materials .....	53,400.39			
Distribution System—Calgary Water Power Co..	\$1,405,293.36	20%	\$ 65,992.45	\$ 946,591.69
	325,000.00		65,000.00	65,000.00
	<u>\$1,730,293.36</u>		<u>\$ 130,992.45</u>	<u>\$1,011,591.69</u>

# ELECTRIC LIGHT AND POWER DEPARTMENT DEPRECIATION RESERVE ACCOUNT

31st DECEMBER, 1940

31st Dec., 1913	Expended during year	\$ 11,416.51	31st Dec., 1912	Balance	\$ 89,465.64
31st Dec., 1914	Expended during year	9,402.58	31st Dec., 1913	Annual Contribution	68,660.09
31st Dec., 1915	Expended during year	4,836.84	31st Dec., 1914	Annual Contribution	36,125.29
31st Dec., 1916	Expended during year	17,068.52	31st Dec., 1914	Cash	5,490.85
31st Dec., 1917	Expended during year	15,507.83	31st Dec., 1915	Annual Contribution	41,630.33
31st Dec., 1918	Expended during year	11,263.59	31st Dec., 1916	Annual Contribution	42,575.17
31st Dec., 1919	Expended during year	33,578.52	31st Dec., 1917	Annual Contribution	44,663.49
31st Dec., 1920	Expended during year	57,839.29	31st Dec., 1917	Cash—Engine and Generator	6,500.00
31st Dec., 1921	Expended during year	31,831.97	31st Dec., 1918	Motor Generator	3,500.00
31st Dec., 1922	Expended during year	21,749.60	31st Dec., 1918	Annual Contribution	39,148.87
31st Dec., 1923	Expended during year	34,645.13	31st Dec., 1919	Annual Contribution	41,242.04
31st Dec., 1924	Expended during year	10,982.32	31st Dec., 1920	Annual Contribution	43,996.96
31st Dec., 1925	Expended during year	56,726.35	31st Dec., 1921	Annual Contribution	41,080.43
31st Dec., 1926	Expended during year	84,769.27	31st Dec., 1922	Annual Contribution	41,080.43
31st Dec., 1927	Expended during year	92,259.00	31st Dec., 1923	Annual Contribution	56,704.68
31st Dec., 1928	Expended during year	90,381.28	31st Dec., 1924	Annual Contribution	56,420.85
31st Dec., 1929	Expended during year	112,318.64	31st Dec., 1925	Annual Contribution	56,420.85
31st Dec., 1930	Expended during year	95,427.66	31st Dec., 1926	Annual Contribution	56,420.85
31st Dec., 1931	Expended during year	78,690.04	31st Dec., 1927	Annual Contribution	45,767.72
31st Dec., 1932	Expended during year	25,010.08	31st Dec., 1928	Annual Contribution	33,368.10
31st Dec., 1933	Expended during year	12,289.78	31st Dec., 1929	Annual Contribution	33,984.12
31st Dec., 1934	Expended during year	10,272.94	31st Dec., 1930	Annual Contribution	33,984.12
31st Dec., 1935	Expended during year	6,020.97	31st Dec., 1931	Annual Contribution	33,984.12
31st Dec., 1936	Expended during year	29,493.40	31st Dec., 1932	Annual Contribution	33,984.12
31st Dec., 1937	Expended during year	50,802.42	31st Dec., 1933	Annual Contribution	33,984.12
31st Dec., 1938	Expended during year	8,432.64	31st Dec., 1934	Annual Contribution	33,984.12
31st Dec., 1939	Expended during year	16,983.97	31st Dec., 1935	Annual Contribution	33,974.12
31st Dec., 1940	Expended during year	198,806.58	31st Dec., 1936	Annual Contribution	33,225.81
31st Dec., 1940	Balance		31st Dec., 1937	Annual Contribution	33,225.81
			31st Dec., 1938	Annual Contribution	29,134.10
			31st Dec., 1939	Annual Contribution	25,529.08
			31st Dec., 1940	Annual Contribution	

\$1,250,336.71

\$1,250,336.71

## HOSPITALS—LAND AS AT 31st DECEMBER, 1940

## LAND PURCHASED OUT OF BYLAW

## Bylaw 2199—

Sec. 14, Block 7, Lots 1-27 .....	\$ 13,050.00
Sec. 14, Block 8, Lots 1-6 .....	2,610.00
Old General Hospital Site—	
Sec. 15, Plan 7, Block 93, Lots 9-10 .....	1,400.00
Sec. 15, Plan C, Block 93, Lots 13-14 .....	2,800.00
Mount View Hospital Site—	
Sec. 15, Plan C, Block 93, Lots 15-37 .....	32,275.00
Sec. 27, Plan 129-L, Block 1, 2 acres less	
54 ft. x 264 ft. ....	2,700.00
	<u>\$ 54,835.00</u>

## LAND ACQUIRED OTHERWISE THAN BY BYLAW

## General Hospital Site Donated—

N.W. $\frac{1}{4}$ Sec. 14, T.24, R.1, W.5 M, Villa Lots, 1-3, 14-15 ..	\$106,000.00
N.W. $\frac{1}{4}$ Sec. 14, T.24, R.1, W.5 M, Villa lots, $\frac{1}{2}$ acre .....	20,000.00

## Tubercular Hospital Site—

Sec. 11, T.24, R.2, W.5 M., Plan 4898 E.N.	
all Block E. ....	1.00
	<u>\$126,001.00</u>

## LAND CONTRIBUTED BY GENERAL

## General Hospital Addition Site—

Villa Lots 4-12 and part of 13 .....	\$ 25,755.36
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CITY OF  
HOSPITALS

## BALANCE SHEET AS AT

## CAPITAL ASSETS

## Acquired by Bylaw:—

Land .....	\$ 54,835.00
Buildings .....	98,330.95
Furniture and Fixtures .....	81,070.38
X-Ray Equipment .....	2,052.09
Discount on Sale of Debentures .....	3,806.94

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\$ 240,095.36

## Acquired Otherwise than by Bylaw:—

Land .....	\$126,001.00
Buildings .....	5,000.17

## Furniture and Fixtures:—

General Hospital .....	\$6,311.22
Isolation Hospital .....	237.20
	6,548.42

Automobiles .....	169.00
X-Ray Equipment .....	2,598.47
New Stores—General Hospital .....	240.51
Coal Bunker .....	3,251.18
Laundry Equipment .....	11,767.50
Sterilizer .....	2,591.60
Water Softener .....	1,924.00

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\$160,091.85

Less: Reserve for Depreciation ..... 14,258.98

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\$ 145,832.87

## Acquired by Trust Funds .....\$ 7,806.35

Less: Reserve for Depreciation 2,508.94 5,297.41 151,130.28

## Contributed by City General Department:

Land .....	\$ 25,755.36
Buildings .....	108,034.74
Furniture and Fixtures .....	20,762.55
X-Ray Equipment .....	447.35

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\$155,000.00

Less: Reserve for Depreciation ..... 92,034.39 62,965.61

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\$ 454,191.25

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## CALGARY

## DEPARTMENT

DECEMBER 31, 1940

## CAPITAL LIABILITIES

City General Department re Debentures .....	\$ 220,095.36	
Debentures—Dominion of Canada .....	20,000.00	
Surplus:—		
Revenue Contributions to Capital .....	\$ 19,205.87	
Capital Donated .....	131,924.41	
	<u>\$151,130.28</u>	
Contributed by City General Department ....	62,965.61	214,095.89
	<u>                    </u>	

\$ 454,191.25

CITY OF  
HOSPITALS

## BALANCE SHEET AS AT

## REVENUE ASSETS

## Stores on Hand, as per Inventories:—

Stores .....	\$ 11,864.08	
Linen Room .....	2,991.92	
Drugs .....	8,919.54	
Carpenter .....	28.64	
Painter .....	401.06	
Fuel, etc. ....	193.10	24,398.34

## Unexpired Insurance Premiums:

Fire, etc. ....	\$ 1,215.30	
Employees' Life .....	272.05	1,487.35

## Accounts Receivable:—

Grant—Province of Alberta .....	8,052.85	
Patients .....	\$ 91,679.02	
Less: Reserve for Bad Debts..	83,914.85	7,764.17
Sundry Balances—Net .....	97.99	15,915.01

Cash on Hand .....	489.88
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## Bequest Trust Funds:—

## Perley Bequest:

Investments and Acc. Interest ..	\$137,084.80	
Cash on Hand re. Savings		
Certificates .....	3,270.29	
Cash in Bank—Savings Account	231.80	140,586.89

## Trott Bequest:—

Investments and Acc. Interest ..	10,695.67	
Cash in Bank—Savings Account	705.90	11,401.57

## Hull Bequest:—

Investments and Acc. Interest ..	3,011.75	
Cash in Bank—Savings Account	1,191.53	4,203.28

## Neil Bequest:—

Investments and Acc. Interest ..	897.47	
Cash in Bank—Savings Account	476.39	1,373.86

\$ 199,856.18
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\$ 654,047.43
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W. H. PARTIN, City Treasurer.

## CALGARY

## DEPARTMENT

DECEMBER 31, 1940

## REVENUE LIABILITIES

## Accounts Payable:—

City General Department .....	\$ 34,807.03
Scholarship .....	200.00
Miscellaneous .....	276.44

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 \$ 35,283.47

Patients' Deposits .....	2,507.11
Reserve for Repairs and Replacements .....	4,500.00

## Sundry Bequests (including accumulated income):—

H. A. Perley .....	\$140,586.89	
Elizabeth J. Trott .....	11,401.57	
W. R. Hull .....	4,203.28	
Mary Neil .....	1,373.86	157,565.60

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 \$ 199,856.18

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 \$ 654,047.43
 

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Audited and Certified in terms of our report of even date,  
Calgary, Alberta, March 1, 1941.

HENDERSON AND TEARE,

Chartered Accountants.

# HOSPITALS' DEPARTMENT STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1940 EXPENDITURE REVENUE

	General Hospital	Isolation Hospital	Total		
Salaries .....	\$132,032.79	\$ 17,575.40	\$149,608.19	<b>General Hospital:—</b>	
Stewards' Supplies:—				City—General Wards .....	\$24,769.52
Bread .....	2,298.93	220.11	2,519.04	Maternity Wards .....	9,185.79
Butter .....	3,707.62	432.52	4,140.14	Semi-Private Wards .....	11,127.07
Milk .....	7,594.26	1,162.03	8,756.29	Private Wards .....	9,061.86
Eggs .....	1,543.50	185.03	1,728.53	Country—General Wards .....	18,347.59
Meat .....	8,253.38	1,092.80	9,346.18	Maternity Wards .....	3,984.59
Groceries .....	16,249.98	1,890.32	18,140.30	Semi-Priv. Wards .....	4,102.78
Housekeeping .....	1,908.26	182.05	2,090.31	Private Wards .....	3,239.20
Fuel .....	7,872.30	830.00	8,702.30	Operating Room .....	8,387.44
Light .....	2,731.08	289.61	3,020.69	X-Ray .....	5,568.99
Water .....	2,065.78	235.17	2,300.95	Drugs .....	2,129.39
Drugs .....	9,303.33	331.08	9,634.41	Medical Supplies .....	173.03
Medical Supplies .....	14,583.91	129.54	14,713.45	Pathological .....	1,695.80
X-Ray Supplies .....	2,886.34		2,886.34	Special Nurses' Board .....	1,880.50
Pathological Supplies .....	1,471.39		1,471.39	Textiles .....	49.25
Laundry Supplies .....	1,066.51	24.00	1,090.51	Telephones and Telegrams—	
Textiles .....	6,500.19	133.75	6,633.94	(Patients) .....	36.43
Telephones and Telegrams .....	1,738.97	132.00	1,870.97	Isolation Hospital:	
Postage .....	675.16	50.00	725.16	Country .....	\$ 924.00
Printing and Stationery .....	3,017.51	150.00	3,167.51	Drugs .....	.60
Insurance .....	2,007.31	450.95	2,458.26		924.60
Duty, Freight and Cartage .....	420.29		420.29	Miscell. Receipts General Hospital .....	66.85
Sundries .....	1,284.70	10.00	1,294.70	Government Grant Earned: .....	
Auto Maintenance .....	347.11	50.00	397.11	General Hospital .....	\$30,186.45
Training School .....	788.54		788.54	Isolation Hospital .....	3,237.75
Renewals and Repairs .....	16,411.09	156.23	16,567.32		33,424.20

[illegible]

## HOSPITALS' DEPARTMENT

## STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1940

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
900-2213	General Hospital	\$ 22,066.25	\$ 22,066.25		\$ 22,066.25			
1314	Mount View Hospital	24,815.89	24,815.89		24,815.89			
1783	Loss on Sale of Debentures	3,806.94	3,806.94		3,806.94			
2199	Hospitals	169,406.28	169,406.28		169,406.28			
		\$ 220,095.36	\$ 220,095.36		\$ 220,095.36			
		20,000.00	20,000.00		20,000.00			
		\$ 240,095.36	\$ 240,095.36		\$ 240,095.36			
3227	Addition to Nurses' Home							

# HOSPITALS' DEPARTMENT

## REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1940

### EXPENDITURE—

	Appropriation	Expended	Cr. Balance	Dr. Balance
Salaries	\$151,980.47	\$149,608.19	\$ 2,372.28	\$ 2,148.95
Steward's Supplies	44,571.84	46,720.79		41.30
Fuel and Engine Room Supplies	8,661.00	8,702.30		
Light	3,132.00	3,020.69	111.31	
Water	2,400.00	2,300.95	99.05	
Drugs	9,580.00	9,634.41		54.41
Medical Supplies	13,368.52	14,713.45		1,344.93
X-Ray Supplies	2,773.05	2,886.34		113.29
Pathological Supplies	1,300.00	1,471.39		171.39
Laundry Supplies	1,500.00	1,090.51	409.49	
Textiles	5,000.00	6,633.94		1,633.94
Telephones and Telegrams	1,786.68	1,870.97		84.29
Postage	744.00	725.16	18.84	
Printing and Stationery	2,725.00	3,167.51		442.51
Insurance—General	1,406.24	1,454.46		48.22
Hospital and Public Liability	1,003.80	1,003.80		
Duty, Freight and Cartage	400.00	420.29		20.29
Sundries	1,180.00	1,294.70		114.70
Auto Maintenance	410.00	397.11	12.89	
Training School	720.00	788.54		68.54
Renewals and Repairs	10,000.00	16,049.99		6,049.99
Building Maintenance	1,980.00	2,061.66		81.66
Debt Charges—Interest	9,833.10	9,833.10		
Principal	3,558.07	3,558.07		
Dominion Government Loan		289.45		289.45
Administration Charges	2,552.67	2,552.67		
Exchange	5.00	5.25		.25
Local Improvement Tax	8.53	8.53		
W. C. B. Assessment	275.00	279.33		4.33
Employees' Pension Fund	4,772.06	4,734.86	37.20	
Boiler Repairs	1,000.00	517.33	482.67	
	\$288,627.03	\$297,795.74	\$ 3,543.73	\$ 12,712.44

# REVENUE—

Current Accounts Receivable:—			
General Hospital	\$ 97,500.00	\$103,739.23	\$ 6,239.23
Isolation Hospital	500.00	924.60	424.60
Miscellaneous Receipts	65.00	66.85	1.85
Accounts Receivable—Patients	20,000.00	23,255.82	3,255.82
Government Grant—Earned:—			
General Hospital	30,040.00	30,186.45	146.45
Isolation Hospital	2,750.00	3,237.75	487.75
Indigent Patients	60,000.00	60,000.00	—
Earnings—Perley Estate	5,000.00	5,000.00	—
	\$215,855.00	\$226,410.70	\$ 10,555.70

## SUMMARY

Expenditure	Estimated 1940	Actual 1940	Actual 1939
Revenue	\$288,627.03	\$297,795.74	\$287,024.14
To be Provided by Taxation	215,855.00	226,410.70	217,191.61
Estimated Amount to be provided by Taxation	\$ 72,772.03	\$ 71,385.04	\$ 69,832.53
Actual Amount to be Provided by Taxation	\$ 72,772.03	71,385.04	
Actual Amount to be Provided less than Estimated Amount		\$ 1,386.99	

CITY OF

PAVING

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

## Work Account—Labor:—

Amount expended for Wages .....	\$ 68,855.78	
Amount expended for Salaries .....	7,758.22	\$ 76,614.00

## Work Account—Material:—

Electric Light Department .....	146.24	
Engineers' Miscellaneous Works .....	9.00	
Gas .....	2,255.33	
Gravel, Sand, Cobbles, etc. ....	34,176.05	
Hospital Stores Department .....	4.68	
Light and Power .....	706.03	
Public Works Department .....	155.00	
Sewer Maintenance Department .....	313.99	
Street Railway Department .....	875.67	
Stores Department .....	49,604.52	
Telephone .....	72.00	
Truck Maintenance .....	350.32	
Waterworks Department .....	44.04	
Water .....	297.00	89,009.87

## Overhead Charges:—

Rental of Land .....	\$ 560.00	
Administration Charges .....	2,016.20	2,576.20

## Insurance:—

Fire .....	98.73	
Boiler and Trailer .....	133.48	
Employees' Life .....	96.10	
Employees' Sickness and Accident .....	26.11	354.42

Employees' Pension Plan .....	966.23	
Workmen's Compensation Board .....	513.93	
Laboratory Charges for Test, etc. ....	350.00	
Printing, Stationery and Postage .....	198.21	
Car Tickets .....	25.00	
Automobile Maintenance .....	293.58	

\$170,901.44

## Surplus for the year ended December 31, 1940—

Contributed to City General Department ..	15,049.86
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## CALGARY

## DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1940

## REVENUE

## Engineer's Miscellaneous Works:—

Repairs to Pavements, Walks, etc. ....	\$ 30,210.76
Curb and Gutter Repairs .....	2,207.50
Engineer's Miscellaneous Expenditure .....	729.52
Resurfacing Granitoid Pavements .....	4,889.66
Squeegee Coats .....	4,391.15
Street Railway Pavement Repairs—Half Share .....	1,767.36
Set-backs and Cut-offs at Corners of Intersections ..	2,717.22
Street Widening—5th Avenue, 3rd Street West to 4th Street West .....	2,594.36
Street Widening—14th Avenue, 1st Street West to 4th Street West .....	5,750.09
Repaving 4th Avenue, Centre Street to 3rd Street West ..	19,353.05
Repaving 8th Avenue, 2nd Street West to 1st Street East ..	11,677.94
Repaving 8th Avenue, 4th Street West to 5th Street West ..	6,645.26
Corners set back on 4th Avenue West at Centre, 1st, 2nd and 3rd Streets .....	764.57
Paving between Street Railway Tracks, Centre Street, 8th Avenue North to 16th Avenue North .....	12,092.94
Paving between Street Railway Tracks, 4th Street East, 2nd Avenue North to 6th Avenue North .....	7,328.60
Paving between Street Railway Tracks, 17th Avenue, 16A Street West to 19th Street West .....	4,670.39
Paving, etc., Centre Street Bridge Fill between Sunnyside Road and Centre Street Bridge .....	1,007.45
Railway Crossing Signs—11th Street East, near Sham- rock Hotel .....	321.21
	<u>\$119,119.03</u>

## Repairs to Bridges:—

Canadian Pacific Railway Overhead Bridge ... \$	44.18	
Elbroya Bridge .....	109.09	
Inspections .....	19.80	173.07

## Interdepartmental Accounts:—

Commissioners' Contingencies .....	610.87
Electric Light Department .....	1,426.60
Engineer's Miscellaneous Works .....	461.50
Garbage Collection Department .....	126.25
General Hospital Department .....	672.26
Land Department .....	4.50

CITY OF  
PAVING  
STATEMENT OF REVENUE AND EXPENDITURE  
EXPENDITURE—Continued.

\$185,951.30

## CALGARY

## DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1940

## REVENUE—Continued.

Parks Department .....	588.77	
Police Department .....	205.91	
Public Works Department .....	2,506.27	
Sewage Disposal Plant .....	101.91	
Sewer Maintenance Department .....	912.39	
Sewers—Dominion Government Projects .....	4,593.05	
Street Cleaning Department .....	185.61	
Street Railway Department .....	1,817.71	
Waterworks Department .....	4,030.56	18,244.16

## Dominion Government Special Accounts:—

Currie Airfield .....	21,280.57	
Equipment Depots .....	1,849.50	
Repair Depot .....	7,559.56	30,689.63

Outside Services .....	16,239.75	
Building Dept.—Sale of Crushed Rock and Paving Cuts .....	1,399.75	
Railway Crossing Signs, Special Appropriation .....	85.91	
	<u>\$185,951.30</u>	

CITY OF  
STREET RAILWAY

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—

Right of Way .....	\$ 4,876.00
Buildings and Fixtures in Operation of Road .....	124,771.86
Track and Roadway .....	904,765.24
Sub-base .....	259,477.12
Electric Line Construction—Overhead .....	189,085.13
Electric Line Construction—Underground .....	2,941.59
Cars .....	428,530.14
Car Trucks .....	94,247.95
Electrical Equipment of Cars .....	238,850.30
Electric Truck .....	2,700.00
Miscellaneous Equipment .....	22,931.07
Shop Tools and Machinery .....	5,806.61
Engineering and Superintendence .....	6,213.25
Street Openings .....	5,000.00
Organization Expenses .....	4,525.51
Discount on Sale of Debentures .....	84,922.12

\$2,379,643.89

Acquired Otherwise than by Bylaw:—

Land .....	\$ 3,010.00
Buildings and Fixtures in Operation of Road .....	1,800.00
Track and Roadway .....	28,117.63
Roadway—Centre Street Bridge .....	3,500.00
Sub-base .....	40,079.83
Electric Line Construction—Overhead .....	3,556.51
Cars .....	107,891.73
Busses .....	24,773.36
Machine Shop Equipment .....	3,372.89
Automobiles .....	3,169.90
Bowness Extension .....	29,210.22
Bowness Park Improvements .....	84,614.77

\$333,096.84

Less: Reserve for Depreciation .....	187,960.03	145,136.81
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\$2,524,780.70

**CALGARY****DEPARTMENT**

DECEMBER 31, 1940

## CAPITAL LIABILITIES

City General Department re Debentures .....		\$2,379,643.89
Surplus:—		
Revenue Contributions to Capital .....	\$115,926.59	
Capital Donated .. .. .	29,210.22	145,136.81
		<u>145,136.81</u>

\$2,524,780.70

**CITY OF**  
**STREET RAILWAY**  
**BALANCE SHEET AS AT**

**REVENUE ASSETS**

Office Furniture and Fixtures .....	\$	631.41	
Fire Protection Equipment .....		1,117.68	
Inventory of Materials—Stores and Loose Tools .....		60,674.55	
Unexpired Insurance Premiums:—			
Fire, etc. ....	\$	1,402.70	
Employees' Life .....		1,268.47	2,671.17
Debenture Discount Unamortized .....			1,060.46
Accounts Receivable .....		1,614.30	
Less: Reserve for Bad Debts .....		372.86	1,241.44
Cash on Hand and in Bank:—			
On Hand .....		2,406.42	
Imprest Cash and Conductors' Notes for			
Tickets .....		6,100.00	
In Bank—Current Account .....		16,759.50	
Salaries Account .....		600.00	25,865.92
Net Revenue Account:—			
Balance at Debit as at Dec. 31, 1939 .....		423,604.71	
Add: Adjustments 1940 .....		23,839.26	
			447,443.97
Less: Surplus for Year ended December 31,			
1940 .....			11,923.81
		435,520.16	
Add: Contributions to City General Dept. ....		11,923.81	447,443.97
			\$ 540,706.60
			<u>\$3,065,487.30</u>

W. H. PARTIN, City Treasurer.

**CALGARY****DEPARTMENT**

DECEMBER 31, 1940

## REVENUE LIABILITIES

Accounts Payable:—	
City General Department .....	\$ 513,630.95
Wages .....	13,460.18
Miscellaneous .....	2,697.09
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	\$ 529,788.22
Reserve for Accidents and Damages .....	5,270.40
Reserve for Unused Tickets .....	5,647.98

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\$ 540,706.60

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\$3,065,487.30

Audited and Certified in terms of our report of even date.  
Calgary, Alberta, March 1, 1941.

HENDERSON AND TEARE,  
Chartered Accountants.

# STREET RAILWAY DEPARTMENT STATEMENT OF CAPITAL EXPENDITURES AS AT 31st DECEMBER, 1940

Bylaw No.	Cons. No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
1095	1131	Extensions	\$ 484,000.00	\$ 484,000.00		484,000.00			
1171	1215	Sub-base	55,000.00	55,000.00		55,000.00			
1200	1344	Extensions	375,000.00	375,000.00		375,000.00			
1230	1328	Extensions	84,963.86	84,963.86		84,963.86			
1304	1328	Sub-base	88,000.00	88,000.00		88,000.00			
1399	1470	Extensions	500,000.00	500,000.00		500,000.00			
1535	1559	Extensions	250,000.00	250,000.00		250,000.00			
1782	2471	Loss on Sale of Debentures	84,922.12	84,922.12		84,922.12			
2199		Extensions, etc.	180,000.00	180,000.00		180,000.00			
2480		Equipment	50,000.00	50,000.00		50,000.00			
2499		Extensions	35,000.00	35,000.00		35,000.00			
2551		Equipment	50,000.00	50,000.00		50,000.00			
2684		Track	50,000.00	50,000.00		50,000.00			
2771		Track	50,000.00	50,000.00		50,000.00			
2935		Track	50,000.00	42,757.91	7,242.09	42,757.91	\$ 7,242.09		
			\$2,386,885.98	\$2,379,643.89	\$ 7,242.09	\$2,379,643.89	\$ 7,242.09		

## STREET RAILWAY DEPARTMENT

STATEMENT—RECEIPTS AND EXPENDITURES—  
BOWNESS PARK MAINTENANCE ACCOUNT, 1940

## RECEIPTS:—

Catering Concession .....	\$ 2,450.00
Boats and Canoes .....	3,941.30
Gate .....	4,684.68
Swimming Pool .....	1,131.90
Merry-go-Round .....	895.65
Cottage Rentals .....	389.50
Miniature Golf Course .....	1,324.05
	<u>\$14,817.08</u>

## EXPENDITURES:—

Boats and Canoes .....	\$ 858.25
Swimming Pool .....	488.62
Gate .....	281.63
Merry-go-Round .....	541.51
Caretaker .....	170.13
Advertising and Attractions .....	445.15
Roads, Grounds, Buildings, etc. ....	2,102.07
Superintendence and Policing .....	1,937.02
Miniature Golf Course .....	291.06

\$ 7,115.44

Receipts .....	\$14,817.08
Expenditures .....	7,115.44

Surplus .....	<u>\$ 7,701.64</u>
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## NOTE:—

No allowance is made in this statement for Overhead, or Interest on, nor Repayment of, Capital Investment. These are borne by the Street Railway Department.

CITY OF  
STREET RAILWAY

STATEMENT OF REVENUE AND EXPENDITURE

## EXPENDITURE

## Maintenance and Operation:—

Way and Structures .....	\$ 37,042.20
Equipment .....	109,259.11
Transportation .....	317,043.04

\$463,344.35

Bowness Park—Maintenance .....	7,115.44
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## General:—

Salaries and General Administration .....	\$24,455.00
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## Insurance:—

Fire .....	\$ 5,548.19
Employees' Life .....	1,959.49
Employees' Sick, and Accident .....	2,877.85
	10,385.53

## Taxes and Rentals:—

Land Tax .....	672.40
Rental of Land .....	364.00
Rental of Buildings .....	2,200.58
Rental of Conduits .....	1,678.57
	4,915.55
	39,756.08

Debenture Interest .....	\$114,129.67
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Debenture Redemption .....	51,261.54
	165,391.21

## Less: Contribution from City—

General Department re Ogden Line .....	11,000.00
	154,391.21

Employees' Pension Plan .....	15,671.32
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Amortization of Debenture Discount .....	254.51
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Interest .....	17,731.56
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Workmen's Compensation Board .....	2,473.97
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Provision for Accidents and Damages .....	5,000.00
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\$705,738.44

Surplus for the Year ended December 31, 1940, contributed to City General Department .....	11,923.81
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\$717,662.25

## CALGARY

## DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1940

## REVENUE

Passenger Earnings .....		\$689,044.69
Miscellaneous Earnings:—		
Bowness Park .....	\$ 14,817.08	
Other .....	13,800.48	28,617.56
		<hr/>

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\$717,662.25

## STREET RAILWAY DEPARTMENT—MAINTENANCE, 1940

## Expenditure—

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1939
Track and Roadway .....	\$ 27,000.00	\$ 25,079.71	\$ 1,920.29		\$ 28,152.10
Electric Lines .....	10,000.00	11,768.54		1,768.54	9,541.96
Buildings and Fixtures .....	100.00	193.95		93.95	108.24
Car Bodies and Trucks .....	78,000.00	85,680.26		7,680.26	76,646.14
Electrical Equipment of Cars .....	14,000.00	15,271.89		1,271.89	13,761.96
Shop Expense .....	6,600.00	8,306.96		1,706.96	6,024.57
Power .....	70,000.00	76,821.30		6,821.30	71,485.00
Superintendence .....	6,216.72	6,543.86		327.14	6,265.87
Wages of Conductors .....	2,000.00	472.98	1,527.02		1,800.68
Wages of Motor Conductors .....	185,000.00	192,715.30		7,715.30	185,995.08
Wages of Car House Employees .....	15,000.00	16,771.25		1,771.25	14,852.63
Car Service Supplies .....	12,000.00	14,069.72		2,069.72	11,616.02
Miscellaneous Car Service Expense .....	3,000.00	3,785.82		785.82	2,469.23
Cleaning and Sanding Track .....	4,200.00	3,998.70	201.30		4,189.92
Removal of Snow and Ice .....	3,500.00	1,864.11	1,635.89		3,272.38
Salaries of General Officers .....	5,745.60	5,757.70		12.10	5,749.16
Salaries of Clerks .....	5,468.97	6,324.94		855.97	6,303.43
Printing and Stationery .....	300.00	161.79	138.21		260.38
Miscellaneous Office Expense .....	1,200.00	1,019.63	180.37		1,072.82
Advertising and Attractions .....	2,000.00	1,924.35	75.65		2,118.16
Miscellaneous General Expense .....	4,500.00	3,389.88	1,110.12		4,182.35
Rental of Land and Buildings .....	4,200.00	3,956.98	243.02		3,934.83
Administration Charges .....	7,630.68	7,630.68			7,683.41
Bowness Park Maintenance .....	9,500.00	7,115.44	2,384.56		7,023.61
Debt Charges—Interest .....	114,129.67	114,129.67			124,299.67
Principal .....	51,261.54	51,261.54			55,291.14
Insurance—Fire, Bond, etc. ....	5,200.00	5,548.19		348.19	5,588.28
Employees' Life .....	2,000.00	1,959.49	40.51		1,943.11
Employees' Sickness and Accident .....	4,000.00	2,877.85	1,122.15		5,012.29
Conduit Rentals .....	1,678.57	1,678.57			1,678.57
Loss on Sale of Debentures .....	254.51	254.51			254.51
Interest .....	15,500.00	17,731.56		2,231.56	16,982.07
Employees' Pension Plan .....	14,500.00	15,671.32		1,171.32	15,798.94
Contribution to Accidents and Damages Reserve .....	5,000.00	5,000.00			
	\$690,686.26	\$716,738.44	\$ 10,579.09	\$ 36,631.27	\$701,358.51

# Revenue—

	Estimated	Actual 12 months 1940	Balance	Actual 12 months 1939
Car Earnings .....	\$659,000.00	\$689,044.69	.....	\$627,801.24
Miscellaneous Earnings .....	.....	28,617.56	.....	27,475.20
Contribution from General—Ogden Line .....	11,000.00	11,000.00	.....	11,000.00
	<u>\$670,000.00</u>	<u>\$728,662.25</u>	<u>\$ 58,662.25</u>	<u>\$666,276.44</u>
Expenditure for the Year .....	\$690,686.26	\$716,738.44	.....	\$701,358.51
Revenue for the Year .....	670,000.00	728,662.25	.....	666,276.44
Deficit .....	<u>\$ 20,686.26</u>	.....	.....	<u>\$ 35,082.07</u>
Surplus for the Year Contributed to General .....	.....	<u>\$ 11,923.81</u>	.....	.....

## STATISTICS

	12 months 1940	12 months 1939
Miles Operated .....	2,533,432	2,458,727
Hours Operated .....	256,210	249,419
Passengers Carried .....	11,477,520	10,438,964
Revenue per Car Mile .....	28,762 c.	27,098 c.
Operating Expenses including Fixed Charges per Car Mile .....	28,291 c.	28,525 c.
Operating Expenses including Fixed Charges per Car Hour .....	2,797	2,812
Cost of Power per Car Mile .....	\$ 3,032 c.	\$ 2,907 c.
Average Fare per Passenger .....	6,003 c.	6,014 c.
Average Daily Receipts .....	1,990.88	1,825.41
Average Daily Operating Expenses including Fixed Charges .....	1,958.30	1,921.53
Percentage Operating Expenses including Fixed Charges to Gross Revenue .....	98.4%	105.3%

# STREET RAILWAY DEPARTMENT DEPRECIATION FOR THE YEAR 1940

## ASSETS—Acquired by Bylaw—

Track and Roadway	Amount	Rate	Depreciation
Electric Line Construction—Overhead	\$1,122,629.22	7½%	\$ 84,197.19
Underground	189,085.13	5	9,454.26
Cars	2,941.59	4	117.66
Car Trucks	428,530.14	5	21,426.51
Electric Equipment—Cars	94,247.95	5	4,712.40
Buildings and Fixtures Used in Operation of Road	238,850.30	6	14,331.01
Sub-base	124,771.86	3 1/3	4,159.06
Shop Tools and Machinery	297,983.95	6	17,879.04
Miscellaneous Equipment	5,806.61	5	290.33
Engineering and Superintendence	22,931.07	5	1,146.55
Right of Way	6,213.25	3 1/3	207.11
Organization Expenses	4,876.00	3 1/3	150.85
Street Openings	4,525.51	3 1/3	264.52
Loss on Sale of Debentures	5,000.00	5	135.00
Electric Truck	79,245.57	5	
	2,700.00		
	\$2,630,338.15		\$ 160,848.49

Less: Equalized Sinking Fund on Assets acquired by Bylaw:  
 1/30 of \$2,101,885.98 and 1/20 of \$235,000.00 and 1/7 of  
 \$22,908.57 and 1/6 of \$19,849.34 per 1935 Estimates

## Depreciation included in Maintenance

### ASSETS—Acquired otherwise than by Bylaw—

Roadway—Centre Street Bridge	Expenditure	Rate	Depreciation	Total Depreciation
Bowness Park Improvements	\$ 3,500.00		1940	31 Dec., 1940
Land	85,035.34			
Track and Roadway	3,010.00			
Electric Line Construction—Overhead	28,117.63	7½%		\$ 28,116.63
Sub-base	3,556.51	5	\$ 22.80	3,555.51
Bowness Extension—Track and Roadway	15,385.57	6		15,384.57
Bowness Extension—Electric Line	24,510.22	5		24,509.22
Buildings in Operation of Road	4,700.00	3 1/3		4,699.00
Machine Shop Equipment	1,800.00	5	60.00	1,244.00
Cars	3,372.89	5	168.64	2,452.08
Automobiles	107,891.73	20	5,394.59	60,368.22
Busses	3,169.90	10	2,477.33	3,118.90
	24,773.36			19,818.64
	\$308,823.15		\$ 8,123.36	\$163,266.77

# DEPRECIATION RESERVE ACCOUNT—31st DECEMBER, 1940

31st Dec., 1913	1913	Expended during year	\$	377.33	31st Dec., 1912	Balance	\$
31st Dec., 1914	1914	Expended during year	21,481.28	31st Dec., 1913	Contribution for year	233,544.44	
31st Dec., 1915	1915	Expended during year	13,589.61	31st Dec., 1914	Contribution for year	70,266.64	
31st Dec., 1916	1916	Expended during year	15,446.85	31st Dec., 1915	Contribution for year	29,399.33	
31st Dec., 1917	1917	Expended during year	6,477.74	31st Dec., 1916	Contribution for year	30,506.93	
31st Dec., 1918	1918	Expended during year	40,574.66	31st Dec., 1917	Contribution for year	34,597.20	
31st Dec., 1919	1919	Expended during year	28,601.68	31st Dec., 1918	Contribution for year	33,955.42	
31st Dec., 1920	1920	Expended during year	155,613.51	31st Dec., 1919	Contribution for year	32,551.08	
31st Dec., 1921	1921	Expended during year	92,870.77	31st Dec., 1920	Contribution for year	31,652.44	
31st Dec., 1922	1922	Expended during year	105,101.35	31st Dec., 1921	Contribution for year	45,784.41	
31st Dec., 1923	1923	Expended during year	70,537.75	31st Dec., 1922	Contribution for year	72,044.04	
31st Dec., 1924	1924	Expended during year	87,370.43	31st Dec., 1923	Contribution for year	72,044.04	
31st Dec., 1925	1925	Expended during year	96,482.43	31st Dec., 1924	Contribution for year	72,044.04	
31st Dec., 1926	1926	Expended during year	101,344.78	31st Dec., 1925	Contribution for year	74,280.12	
31st Dec., 1927	1927	Expended during year	138,686.04	31st Dec., 1926	Contribution for year	74,126.56	
31st Dec., 1928	1928	Expended during year	138,506.06	31st Dec., 1927	Contribution for year	74,126.56	
31st Dec., 1929	1929	Expended during year	179,973.92	31st Dec., 1928	Contribution for year	74,574.83	
31st Dec., 1930	1930	Expended during year	122,736.44	31st Dec., 1929	Contribution from Net Revenue	75,182.35	
31st Dec., 1931	1931	Expended during year	133,473.93	31st Dec., 1929	Contribution for year	40,530.81	
31st Dec., 1932	1932	Expended during year	51,253.98	31st Dec., 1930	Contribution for year	75,715.22	
31st Dec., 1933	1933	Expended during year	33,718.70	31st Dec., 1929	Over-expenditure transferred to Net Revenue	78,489.38	
31st Dec., 1934	1934	Expended during year	27,189.27	31st Dec., 1930	Net Revenue	46,109.73	
31st Dec., 1935	1935	Expended during year	—	31st Dec., 1930	Expenditure transferred to Bylaw 2684	50,000.00	
31st Dec., 1936	1936	Expended during year	—	31st Dec., 1931	Contribution for year	77,737.94	
31st Dec., 1937	1937	Expended during year	—	31st Dec., 1931	Expenditure transferred to Bylaw 2771	49,945.00	
31st Dec., 1938	1938	Expended during year	—	31st Dec., 1931	Contribution from Accidents and Damages Reserve	35,000.00	
31st Dec., 1939	1939	Expended during year	—	31st Dec., 1932	Contribution for Year	40,000.00	
31st Dec., 1940	1940	Expended during year	—	31st Dec., 1933	Contribution for year	36,000.00	
			—	31st Dec., 1934	Contribution for year	1,200.00	
			—	31st Dec., 1935	Contribution for year	—	
			—	31st Dec., 1936	Contribution for year	—	
			—	31st Dec., 1937	Contribution for year	—	
			—	31st Dec., 1938	Contribution for year	—	
			—	31st Dec., 1939	Contribution for year	—	
			—	31st Dec., 1940	Contribution for year	—	

\$1,661,408.51

\$1,661,408.51

## STREET RAILWAY

## NET REVENUE ACCOUNT,

31st Dec., 1914	Operating Expense .....	\$ 785.00
31st Dec., 1915	Sinking Fund Accrued .....	2,228.76
31st Dec., 1916	Bowness Extension .....	29,210.22
31st Dec., 1916	Centre Street Bridge—Grading .....	3,500.00
31st Dec., 1918	Bowness Park Improvements .....	12,936.25
31st Dec., 1918	Deficit for the year 1918 .....	7,118.24
31st Dec., 1919	Sheds and Buildings from Public Works .....	1,800.00
31st Dec., 1919	Killarney Line Extensions .....	28,437.28
31st Dec., 1919	Centre Street Line Extensions .....	12,950.43
31st Dec., 1919	Sub-base Centre Street Bridge .....	15,135.82
31st Dec., 1919	Removal of Sarcee Line .....	5,523.30
31st Dec., 1919	Bowness Park Improvement .....	19,230.89
31st Dec., 1919	Yard Extensions .....	2,463.25
31st Dec., 1919	Bridgeland Car Line Extension .....	853.36
31st Dec., 1920	Bowness Park Improvement .....	25,881.11
31st Dec., 1920	Fare Boxes .....	2,027.19
31st Dec., 1920	Deficit for year 1920 .....	11,635.63
31st Dec., 1921	Deficit for year 1921 .....	6,216.68
31st Dec., 1921	Bowness Park Improvement .....	7,893.21
31st Dec., 1922	Bowness Park Improvement .....	11,972.78
31st Dec., 1922	Centre Street Sub-base .....	249.75
31st Dec., 1923	Bowness Park Improvements .....	2,000.00
31st Dec., 1923	Deficit for year 1923 .....	8,990.60
31st Dec., 1924	Bowness Park Improvements .....	2,504.22
31st Dec., 1924	Deficit for year 1924 .....	25,196.11
31st Dec., 1924	Adjustment of Debenture Interest and Sink- ing Fund Accrued .....	766.69
31st Dec., 1925	Bowness Park Improvements .....	1,000.00
31st Dec., 1925	National Benefit Assurance Co., Account written off .....	1,054.21
31st Dec., 1926	Adjustment of 1925 Accrued Interest .....	73.78
31st Dec., 1927	Bowness Park Inventory .....	4,897.81
31st Dec., 1928	Capital Assets created out of Revenue—Land	250.00
31st Dec., 1929	Surplus for year 1928—Transferred to De- preciation Reserve .....	40,530.81
31st Dec., 1929	Bowness Park Lots .....	450.00
31st Dec., 1929	Riverside Loop Lot .....	325.00
31st Dec., 1929	Bowness Park—Orthophonic .....	4,754.19
31st Dec., 1929	Over-Expenditure Depreciation Reserve .....	46,109.73
31st Dec., 1930	Gravel Pit Lots .....	350.00
31st Dec., 1930	Deficit for the year 1930 .....	5,692.11
31st Dec., 1931	Deficit for the year 1931 .....	88,686.67
31st Dec., 1932	Deficit for the year 1932 .....	28,755.73
31st Dec., 1933	Deficit for the year 1933 .....	12,891.23
31st Dec., 1934	Deficit for the year 1934 .....	78,505.94
31st Dec., 1935	Adjustment, Automobile Account .....	1.00
31st Dec., 1935	Deficit for the year 1935 .....	78,660.73
31st Dec., 1936	Deficit for the year 1936 .....	52,369.94
31st Dec., 1937	Taxes—Bowness Park—Arrears .....	3,502.38
31st Dec., 1937	Deficit for the year 1937 .....	48,813.05
31st Dec., 1940	Transfer of Expend. under Bylaw No. 1704	24,694.26
		<u>\$769,875.34</u>

## DEPARTMENT

31st DECEMBER, 1940

31st Dec., 1912	Balance .....	\$ 58,569.56
31st Dec., 1913	Surplus for the year 1913 .....	13,058.25
31st Dec., 1914	Organization Expenses .....	4,177.73
31st Dec., 1914	Surplus for the year 1914 .....	3,831.60
31st Dec., 1915	Sundry Debtors .....	300.00
31st Dec., 1915	Surplus for the year 1915 .....	391.22
31st Dec., 1916	Surplus for the year 1916 .....	28,722.09
31st Dec., 1917	Surplus for the year 1917 .....	21,384.89
31st Dec., 1919	Surplus for the year 1919 .....	42,232.95
31st Dec., 1922	Surplus for the year 1922 .....	1,248.08
31st Dec., 1923	Centre Street Extension .....	6,618.04
31st Dec., 1923	Killarney Extension .....	6,412.14
31st Dec., 1925	Sale of Equipment .....	30.00
31st Dec., 1925	Surplus for the year 1925 .....	14,192.82
31st Dec., 1926	Operation Surplus for year .....	31,187.64
31st Dec., 1927	Sale of Equipment .....	112.50
31st Dec., 1927	Bad Debts Reserve .....	1,000.00
31st Dec., 1927	Surplus for the year 1927 .....	23,474.76
31st Dec., 1928	Surplus for the year 1928 .....	40,530.81
31st Dec., 1929	Surplus for the year 1929 .....	12,266.90
31st Dec., 1931	Adjustment of Account .....	5.50
31st Dec., 1935	Sale of Bowness Lots .....	75.00
31st Dec., 1936	Sale of Bus Engine .....	450.00
31st Dec., 1938	Balance, Leyland Motors .....	.06
31st Dec., 1938	Accrued Sinking Fund— Account Re-financing Plan .....	11,303.83
31st Dec., 1940	Realization of Capital Assets .....	855.00
31st Dec., 1940	Balance—31st December, 1940—Deficit .....	447,443.97

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\$769,875.34

CITY OF  
WATERWORKS

## BALANCE SHEET AS AT

## CAPITAL ASSETS

## Acquired by Bylaw:—

Land .....	\$ 12,018.16
Buildings .....	56,694.76
Mains .....	2,083,448.17
Mains—Ogden Extension .....	66,342.49
Services .....	351,874.34
Hydrants .....	109,412.46
Valves .....	84,123.11
Meters .....	40,303.83
Machinery .....	13,487.64
Chlorination Plant .....	4,402.30
Gravity Pipe Line and Intake .....	480.10
Reservoirs .....	104,596.37
Infiltration Plant .....	50,000.00
Glenmore System .....	4,051,513.83
Discount on Sale of Debentures .....	104,722.75

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\$7,133,420.31  
2,427.12

## Cash in Bank—Capital Account .....

## Acquired Otherwise than by Bylaw:—

Land .....	\$ 210.00
Buildings .....	3,092.37
Automobiles .....	13,080.16
Mains .....	115,717.87
Services .....	62,390.05
Hydrants .....	1,378.29
Meters .....	23,928.52
Machinery .....	14,024.79
Equipment .....	5,845.59

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\$ 239,667.64

Less: Reserve for Depreciation .....

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72,974.13

---

166,693.51

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\$7,302,540.94

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## CALGARY

## DEPARTMENT

DECEMBER 31, 1940

## CAPITAL LIABILITIES

City General Department re Debentures .....	\$4,563,909.36	
Debentures—Dominion of Canada .....	20,424.24	
	<u>\$4,584,333.60</u>	
Treasury Bill—Province of Alberta, 3%, due September 26, 1941 .....	81,286.42	
Bank Loans re. Glenmore Water System Secured by Hypothecation of Debentures in the amount of \$1,160,513.83. ....	600,000.00	
City General Department:		
Capital Advances .....	\$ 321,919.73	
Glenmore Water System Loans Repaid ....	<u>1,400,000.00</u>	1,721,919.73
Surplus:—		
Revenue Contributions to Capital .....	166,693.51	
Due to Revenue .....	148,307.68	

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\$7,302,540.94

CITY OF  
WATERWORKS  
BALANCE SHEET AS AT

REVENUE ASSETS

Due from Capital .....		\$ 148,307.68
Office Furniture and Fixtures .....		813.34
Inventory of Materials .....		20,453.23
Unexpired Insurance Premiums:—		
Fire, etc. ....	\$ 336.86	
Employees' Life .....	852.20	1,189.06
Accounts Receivable:—		
Consumers' Accounts .....	36,035.49	
Miscellaneous .....	1,875.98	
	\$ 37,911.47	
Less: Reserve for Bad Debts .....	409.38	37,502.09
Cash on Hand and in Bank:—		
On Hand .....	\$ 8,309.48	
In Bank—Current Account .....	12,961.56	
Salaries Account .....	300.00	21,571.04
		<u>\$ 229,836.44</u>
		<u>\$7,532,377.38</u>

W. H. PARTIN, City Treasurer.

## CALGARY

## DEPARTMENT

DECEMBER 31, 1940

## REVENUE LIABILITIES

Interest Accrued .....		\$	641.37
Metered Services Deposits .....			20,890.79
Debenture Premium Unamortized .....	\$	7,056.96	
Less: Debenture Discount Unamortized....		5,876.07	1,180.89
<hr/>			
Accounts Payable:—			
City General Department .....	\$	151,762.68	
Wages .....		3,741.47	
Miscellaneous .....		1,346.63	156,850.78
<hr/>			
Net Revenue Account:—			
Balance at Credit as at Dec. 31, 1939 .....		39,545.01	
Add:			
Adjustments, 1940 .....		10,727.60	
Surplus for the Year ended Dec. 31, 1940		45,693.46	
<hr/>			
	\$	95,966.07	
Less: Contribution to City General Dept.....		45,693.46	50,272.61
<hr/>			
			\$ 229,836.44
			<hr/>
			\$7,532,377.38
			<hr/>

Audited and Certified in terms of our report of even date.  
Calgary, Alberta, March 1, 1941.

HENDERSON AND TEARE,  
Chartered Accountants.

## WATERWORKS DEPARTMENT

## STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1940

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debiture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amt. Unexp'd Bonds Sold	Amt. Expended Bonds Unsold
665-2213	W'works Extensions-	\$ 11,665.70	\$ 11,665.70		\$ 11,665.70			
728-2213	W'works Extensions-	19,311.46	19,311.46		19,311.46			
907-2213	W'works Extensions-	15,983.74	15,983.74		15,983.74			
937-2213	W'works Extensions-	10,083.22	10,083.22		10,083.22			
1029-1131	W'works Extensions-	242,000.00	242,000.00		242,000.00			
1066-1131	W'works Extensions-	284,000.00	284,000.00		284,000.00			
1129-1215	W'works Extensions-	245,000.00	245,000.00		245,000.00			
1198-1328	W'works Extensions-	395,000.00	395,000.00		395,000.00			
1230-1328	W'works Extensions-	66,342.49	66,342.49		66,342.49			
1362-1470	W'works Extensions-	378,000.00	378,000.00		378,000.00			
1375-1470	W'works Extensions-	90,000.00	90,000.00		90,000.00			
1483-1559	W'works Extensions-	643,200.00	643,200.00		643,200.00			
1632	W'works Extensions-	250,000.00	250,000.00		250,000.00			
1719	W'works Extensions-	80,000.00	80,000.00		80,000.00			
1782	Loss on Sale of De- bentures	108,322.75	108,322.75		108,322.75			
2500	Equipment	50,000.00		50,000.00		50,000.00		
2552	Infiltration Plant	50,000.00	50,000.00		50,000.00			
2591	W'works Extensions	175,000.00	175,000.00		172,572.88	2,427.12	2,427.12	
2595-2636	Glenmore System	3,770,000.00	1,500,000.00	2,270,000.00	4,051,513.83	Dr. 281,513.83		2,551,513.83
		\$6,883,909.36	\$4,563,909.36	\$2,320,000.00	\$7,112,996.07	Dr. 229,086.71	\$ 2,427.12	\$2,551,513.83
3183	W'works Exten- sions \$21,300.00							
	Less:							
	Repaid	875.76	20,424.24		20,424.24			
		\$6,904,333.60	\$4,584,333.60	\$2,320,000.00	\$7,133,420.31	Dr. 229,086.71	\$ 2,427.12	\$2,551,513.83

2595-2636 Capital Bank Loan, \$600,000.00, secured by Hypothecation of Debentures.

1913	Deficit at 31st December, 1912	1913	Adjustment—Value of Furniture and Fix- tures	\$
1913	Deficit for 1913	1914	Surplus for 1914	1,037.40
1915	Sinking Fund Accrued Short Charged 1913	1915	Surplus for 1915	33,712.10
1916	Deficit for 1916	1916	Land transferred to Bylaw	21,072.32
1917	Deficit for 1917	1917	Revenue contributed to Capital brought back	900.00
1920	Deficit for 1920	1918	Surplus for 1918	3,150.00
1922	Capital Assets created out of Revenue	1919	Surplus for 1919	24,406.63
1923	Capital Assets created out of Revenue	1920	Applied in reduction of Depreciation Reserve	9,742.32
	Sinking Fund Adjustment 1922	1921	Surplus for 1921	387,376.17
	Capital Expenditure Cancelled, Bylaw 2006	1922	Surplus for 1922	31,967.14
1924	Power Account Adjustment	1923	Surplus for 1923	68,924.05
1924	Capital Assets created out of Revenue	1924	Debiture Interest Accrued—Adjustment	2,233.65
1925	Nat. Benefit Assur. Account Written Off	1924	Surplus for 1924	14.70
1926	Capital Assets created out of Revenue	1925	Deposits on Connections Forfeited	7,039.76
	Adjustment of Account North Star Oil Co.	1925	Surplus for 1925	62.50
	Adjustment with Electric Light	1926	Surplus for 1926	4,920.49
1927	Capital Assets created out of Revenue	1927	Surplus for 1927	12,801.40
1928	Capital Assets created out of Revenue	1928	Surplus for 1928	9,468.48
1928	Purchase of Automobiles	1929	Surplus for 1929	3,869.32
1929	Capital Assets created out of Revenue	1930	Sale of Auto	8,293.35
1930	Adjustment of Account—Calgary School Bd.	1930	Surplus for 1930	350.00
1930	Capital Assets created out of Revenue	1931	Surplus for 1931	2,314.09
1931	Adjust. of Account—Premier Motors Ltd.	1932	Sale of Auto.	5,608.08
1931	Capital Assets created out of Revenue	1932	Surplus for 1932	150.00
1932	Adjust. of Account—Premier Motors Ltd.	1933	Surplus for 1933	3,094.02
1932	Capital Assets created out of Revenue	1935	Adjustment—Fire Insurance Reserve	217.50
1933	Capital Assets created out of Revenue	1935	Adjustment—Contingent Reserve	2,697.71
1934	Capital Assets created out of Revenue	1938	Closing Sinking Fund Accrued Account	60,761.02
1934	Deficit for 1934	1938	Closing Debenture Interest, Accrued Acct.	13,590.13
1935	Capital Assets created out of Revenue	1939	Closing Depreciation Reserve Account	3,386.13
1935	Adjustment—Automobiles	1940	Closing Capital Assets Realized Account	1,057.67
1935	Deficit for 1935			12,168.89
1936	Capital Assets Created out of Revenue			
1936	Gravity Pipe Line Claims			
1936	Deficit for 1936			
1937	Taxes—Adjustment			
1937	Capital Assets created out of Revenue			
1938	Capital Assets created out of Revenue			
1939	Capital Assets created out of Revenue			
1940	Capital Assets created out of Revenue			
1940	Balance as at 31st December, 1940—Surplus			
				<u>\$736,387.02</u>

**CITY OF  
WATERWORKS**

**STATEMENT OF REVENUE AND EXPENDITURE  
EXPENDITURE**

Maintenance:—			
Equipment .....	\$	8,549.76	
Pumping System .....		54,523.07	
Delivery System .....		104,537.11	
			\$167,609.94
General:—			
Salaries and Administration .....	\$	50,414.41	
Taxes—Land .....	\$	1,133.82	
Taxes—Revenue .....		36,789.83	37,923.65
Insurance:—			
Fire, etc. ....	\$	375.90	
Employees' Life .....		1,206.43	
Employees' Sick. and Accident .....		1,503.73	3,086.06
			91,424.12
Debenture Interest .....	\$	222,111.29	
Debenture Redemption .....		95,033.95	317,145.24
Interest on Capital Advances .....			102,808.91
Amortization of Debenture Discount .....			1,363.92
Provision for Bad Debts .....			200.00
Employees' Pension Plan .....			7,886.75
Repayment of Dominion Loan .....			1,297.40
Interest .....			366.85
			\$690,103.13
Surplus for year ended December 31, 1940, contributed to City General Department .....			45,693.46
			<u>\$735,796.59</u>

## CALGARY

## DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1940

## REVENUE

Rated Water Consumers .....	\$475,564.52
Metered Water Consumers .....	235,007.04
	<hr/>
	\$710,571.56
Less: Discount .....	29,800.23
	<hr/>
	\$680,771.33
Water Frontage Assessment .....	50,672.42
Miscellaneous Revenue .....	3,544.39
Building Water .....	808.45

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\$735,796.59

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## MAINTENANCE ACCOUNT FOR THE YEAR 1940

### Glennmore System:—

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<b>Earth Embankment—Labor</b>	300.00	.....	300.00	.....	581.98
Elevated Tank Maintenance	250.00	.....	250.00	.....	95.00
Telephone	95.00	.....	93.00	.....	
<b>Mains—</b>					
Labor	35,000.00	27,561.98	7,438.02		26,283.35
Material	8,712.00	11,942.67	.....	3,230.67	2,626.33
Repairs to Pavement	1,000.00	1,200.00	.....	200.00	850.00
<b>Flushing—</b>					
Labor	2,000.00	700.62	1,299.38	.....	615.76
Material	375.04	175.00	200.04	.....	375.04
<b>Services—</b>					
Labor	34,951.90	34,592.10	359.80	.....	34,951.90
Material	9,462.34	10,381.29	.....	918.95	9,462.34
Thawing	500.00	42.97	457.03	.....	208.79
Repairs to Pavement	1,275.00	1,375.00	.....	100.00	1,275.00
<b>Hydrants—</b>					
Labor	3,445.27	3,285.78	159.49	.....	3,445.27
Material	1,000.00	1,051.36	.....	51.36	1,314.49
Thawing	656.02	438.03	217.99	.....	656.02
Repairs to Pavement	350.00	450.00	.....	100.00	320.00
<b>Valves—</b>					
Labor	1,915.14	1,895.35	19.79	.....	1,415.14
Material	203.26	189.45	13.81	.....	203.26
Repairs to Pavement	132.93	158.83	.....	25.90	132.93
<b>Washouts—</b>					
Labor	148.20	94.17	54.03	.....	148.20
Material	100.00	100.00	.....	.....	100.00
<b>Meters—</b>					
Labor	5,921.28	5,676.11	245.17	.....	5,839.65
Material	4,234.53	3,154.04	1,080.49	.....	3,234.53
<b>No. 2 Pump House—</b>					
Labor	3,863.82	4,110.01	.....	246.19	3,863.82
Power and Light	4,000.00	3,965.38	34.62	.....	3,831.83
Oil and Waste	25.00	25.00	.....	.....	25.00
Telephone	80.00	80.00	.....	.....	80.00

# **WATERWORKS DEPARTMENT** **MAINTENANCE ACCOUNT FOR THE YEAR 1940**

	Appropriation	Expended	Credit Balance	Debit Balance	Expended 1939
Heating	175.27	203.12		27.85	175.27
Maintenance of Equipment	150.00	191.33		41.33	127.64
Sundries	25.15	33.51		8.36	25.15
Repairs to Building	300.00		300.00		
Reservoir—					
Labor	3,220.59	3,246.83		26.24	3,220.59
Power and Light	1,773.29	1,914.09		140.80	1,773.29
Fuel	124.46	101.73	22.73		124.46
Telephone	74.00	74.00			74.00
Maintenance of Equipment	50.00	157.17		107.17	37.42
Washing Reservoir	250.00	247.15	2.85		11.55
Sundries	25.00	30.77		5.77	18.83
Recorder	600.00		600.00		
Drinking Fountains	78.27	72.36	5.91		78.27
Office Salaries	15,109.08	14,496.44	612.64		14,744.45
Stationery and Printing	693.44	751.95		58.51	693.44
Car Tickets	284.00	276.00	8.00		284.00
Replacement of Trucks	1,050.00	1,123.12		73.12	1,671.55
Auto and Truck Maintenance	5,700.00	6,421.76		721.76	5,772.10
Survey of Services	1,981.55	1,845.00	136.55		1,981.55
Damages and Workmen's Comp. Board Assessment	1,250.00	1,177.02	72.98		1,671.49
Telephones	72.00	72.00			72.00
Sundries—Office	500.00	311.22	188.78		529.00
Collection Department—					
Salaries	18,119.72	17,072.51	1,047.21		16,094.19
Stationery, Printing, Stamps and Delivery	1,800.09	1,898.61		68.52	2,820.43
City Hall Light					298.80
Administration Charges			399.57		
Rent of City Hall					916.67
Telephones	102.22	104.25	87.97		
Car Maintenance and Depreciation	637.84	294.97	342.87		
Rent	2,615.60	2,558.99	56.61		642.36
Depreciation Office Furniture	969.80	1,004.88		35.08	
Re-rating	300.00	300.00			300.00

Administration Charges	7,236.46	7,236.46		7,347.63
Rent Works Premises Administration Office	1,884.00	1,885.56	1.56	
Allowance to Enlisted Men—				
Group Life Insurance and Pension Fund	50.00	173.43	123.43	15.17
Inventory Adjustment				786.31
<b>TOTAL OPERATING EXPENSES</b>	<b>\$230,481.97</b>	<b>\$218,024.35</b>	<b>\$ 20,919.39</b>	<b>\$205,938.33</b>
Interest on Capital Advances	101,500.00	102,808.91		101,566.09
Debt Charges—Interest	222,111.29	222,111.29		226,462.82
Principal	95,033.95	95,033.95		96,238.78
Repayment Dominion Loan	1,297.40	1,297.40		
Taxes on Revenue	36,246.99	36,789.83		36,633.72
Taxes on Land	1,140.17	1,133.82	6.35	1,140.17
Insurance	3,033.29	3,086.06		3,033.29
Sundry Depreciation	1,042.32		1,042.32	1,042.32
Bank Interest	500.00		133.15	
Losses on Sale of Debentures	1,363.92	1,363.92		1,363.92
Bad Debts	1,000.00	200.00	800.00	500.00
Pension Plan	7,822.36	7,886.75		7,822.36
			64.39	
	<b>\$702,573.66</b>	<b>\$690,103.13</b>	<b>\$ 22,901.21</b>	<b>\$681,840.28</b>

# **WATERWORKS DEPARTMENT** REVENUE AS COMPARED WITH ESTIMATED REVENUE FOR 1940

Revenue—	Estimated	Actual	Under	Over	Actual Revenue 1939
Rated Water	\$420,000.00	\$421,664.52	-----	\$ 1,664.52	\$419,590.38
Metered Water	225,000.00	235,007.04	-----	10,007.04	221,391.27
Building Water	600.00	808.45	-----	208.45	606.98
Thawing Services	93.47	99.55	-----	6.08	93.47
Skating Rinks—Parks	420.00	420.00	-----	-----	420.00
Skating Rinks—General	37.00	71.40	-----	34.40	37.00
City Departments:—					
Parks	5,000.00	5,000.00	-----	-----	5,000.00
Sewer Flushing	1,500.00	1,500.00	-----	-----	1,500.00
Public Works	250.00	250.00	-----	-----	250.00
Street Cleaning	750.00	750.00	-----	-----	750.00
Fire Hydrants—1160	46,400.00	46,400.00	-----	-----	46,160.00
Sundry Revenue	2,898.18	2,953.44	-----	55.26	2,898.18
Frontage Tax	50,791.20	50,672.42	118.78	-----	50,791.20
	\$753,739.85	\$765,596.82	\$ 118.78	\$ 11,975.75	\$749,488.48
Less Discount	28,800.00	29,800.23	-----	1,000.23	28,814.05
	\$724,939.85	\$735,796.59	\$ 118.78	\$ 10,975.52	\$720,674.43

	Estimated 1940	Actual 1940	Actual 1939
Revenue	\$724,939.85	\$735,796.59	\$720,674.43
Expenditure	702,573.66	690,103.13	681,840.28
Surplus	\$ 22,366.19	\$ 45,693.46	\$ 38,834.15
Surplus for Year Contributed to General Revenue	22,366.19	45,693.46	38,834.15
\$	\$	\$	\$



# SCHEDULE OF LAND AS AT 31st DECEMBER, 1940

Bylaw No.	Lots	Block	Plan	Section	Acquired by Bylaw	Acquired otherwise than by Bylaw
901	27 acres T23, R1, W5M	A	5380 V	17 Crematory Site	\$ 1,445.52	
1050	1-21	121	C	36 Sewage Disposal Site	16,000.00	
1137	21-24	31	C	15 Market Site	31,588.00	
1119	10	53	A	15 Fire Hall Site	45,000.00	
1230	T23, R1, W5M		S.W. 1/4	15 City Hall	14,113.06	
	All	25	1180 AC	24 Sewage Disposal Site	3,973.69	
	All	A	1180 AC	1 Children's Shelter		1.00
1568	11-54	26	1180 AC	1 Children's Shelter		
	1-5	66	A1	1 Children's Shelter		
	18-23	8	A1	16 Industrial Bldg. Site	26,828.27	
	1-2	12	A2	14 Tax Sale—Vacant		30,000.00
	14-15	2	A1	14 Tax Sale—Vacant		13,200.00
	1-16	7	A1	16 Tax Sale—Vacant		2,200.00
	31-38	50	A1	16 Tax Sale—Vacant		13,770.00
	31-32	51	A1	16 Old Store House		65,600.00
	37-40	56	A1	16 Tax Sale—Vacant		13,000.00
	1-4	63	A1	16 Tax Sale—Vacant		14,280.00
	11-12	63	A1	16 Tax Sale—Vacant		14,280.00
	9 and W. 1/2 of 10	73	A	16 Tax Sale—Vacant		6,800.00
	1 and 2	68	A1	15 Tax Sale—Vacant		9,000.00
	1-9	100	A1	16 Tax Sale—Vacant		12,100.00
	21-40	114	A1	16 Tax Sale—Vacant		12,860.00
2199	94 acres, T24, R1, W5M		N.E. 1/4	16 Victoria Park	\$ 6,500.00	
	60.25 acres, T24, R1, W5M		S.E. 1/4	10 Union Cemetery		4,230.80
2199	1-10 and 36-54	85	C	15 Central Park	300.00	160,700.00
2199	20-35	85	C	15 Public Library	150.00	44,100.00
	All	47 & 48	2617 AC	27 Tuxedo Park		25,000.00
	All	40, 40a, 40b, 40c	5565 AH	3 & 4 Bowness Park		25,890.00
	All	58, 59, 60		3 & 4 Bowness Park		
	All	39		3 & 4 Bowness Park		
	11-14	87	C	15 No. 2 Fire Hall Site		8,000.00
2199	5-9	3	4211 U	10 No. 2 Fire Hall Site	\$ 1,000.00	6,800.00

16-17	8	A2	14	No. 3 Fire Hall Site	11,000.00
11	106	4647 V	23	No. 4 Fire Hall Site	462.00
2	41	179 R	9	No. 5 Fire Hall Site	1,600.00
18 and 19	2	2129 O	27	No. 7 Fire Hall Site	3,290.00
18 and 20	37	6700 An	12	No. 8 Fire Hall Site	700.00
7 and 8	15	5584 R	4	Elbow Park Fire Hall Site	2,800.00
2199	28	5661 O	15	Gleugary Fire Hall Site	3,000.00
2199	123	C	15	No. 1 Crematory	3,950.00
41-44	124	C	15	Pound Site	14,800.00
1-7	123	C	15	Vacant	1.00
1-4	35	A1	16	Vacant	15,000.00
30-32	42	A	15	Old Central Fire Hall	93,750.00
Part of 1, 3, 7, 9, 11, 13, 17, 19	125	7558 AF	35	Factory Site	16,000.00
1-43	53	C	15	Vacant	8,000.00
1-9	53	A	15	City Hall	100.00
2199	53	A	15	City Hall	237,036.94
12-18	53	A	15	City Hall	
37-40	3	2129 O	27	Community Centre— Bahmoral	7,270.02
All	A & B	5625 AC	20	Park, Houndsfield Heights	1.00
All	52	127 AG	4	Park, Elbow Park	1.00
All	A and part of C	153 AD	9	Park, Eighth Street West	1.00
37-40	A	3824 AH	9	Park, Garden Crescent	1.00
52 acres, T24, R1, W5M	74	A	15	St. George's Island	23,500.00
31 acres		E 1/2	14	Mewata Park	1.00
93.41 acres			16	Old Cemetery Shaganappi	1.00
20.3 acres			18	Golf Course	1.00
All	41	130 AJ	21	Riley Park	1.00
			34	Manchester Boulevard	1.00
			16	Boulevard No. 6 Fire Hall Site	1.00
100 acres, T24, R2, W5M			26	Shouldice Park	1.00
1-5	1	E 1/2	10	Jewish Cemetery	1.00
1-10	2	6452 AV	10	Jewish Cemetery	1.00
1-12	3	6452 AV	10	Jewish Cemetery	1.00
	2 & 5	960 AM	10	Roman Catholic Cemetery	1.00

## SCHEDULE OF LAND AS AT 31st DECEMBER, 1940

Bylaw No.	Lots	Block	Plan	Section	Acquired by Bylaw	Acquired Otherwise than by Bylaw
2-10		121				
All						
1		A & B	A1	16	Tompkins Park	1.00
2199		121	791 P	22	Beaumont Circle	1.00
2199	N. 66 ft., S.D. 3, T 24, R 1, W 5 M.		7535 B1	22	Park near Centre Street Bridge	1.00
2199	N. 66 ft., S.D. 2, T 24, R 1, W 5 M.		A1	16	Tompkins Garden	\$ 5,386.76
2199	7.43 acres, T 24, R 1, W 5 M.					
	Part 1-6	31		18	Roadway to Golf Course	3,650.17
	Part 7-10	31	4456 R	22	McArthur Estate	
	Part	32	7535 B1	22	McArthur Estate	
	A	36	7535 B1	22	McArthur Estate	
	1 and 2	31	7535 B1	22	McArthur Estate	
	13 and 14	25	179 R	9	Vacant	
	13-21	6	2187 V	21	Vacant	4,715.00
	7 and 8	7	331 AB	19	Vacant	510.00
	35-36	8	331 AB	19	Vacant	905.00
	8-10	39	331 AB	19	Vacant	180.00
	11-14	42	8321 AF	19	Vacant	170.00
	31 and 32	42	8321 AF	19	Vacant	210.00
	7 and 8, 9, 10	43	8321 AF	19	Vacant	180.00
	25-38	43	8321 AF	19	Vacant	80.00
	1-4	50	8321 AF	19	Vacant	160.00
	31-40	50	8321 AF	19	Vacant	510.00
	1-10	51	8321 AF	19	Vacant	165.00
	31-40	51	8321 AF	19	Vacant	355.00
	11-30	52	8321 AF	19	Vacant	455.00
	33-40	53	8321 AF	19	Vacant	405.00
	1-20	57	8321 AF	19	Vacant	980.00
	1.34 acres, T 24, R 1, W 5 M		8321 AF	19	Vacant	405.00
	11-38	3		10	Union Cemetery	930.00
	11-38	12	8490 AP	10	Burnsland Cemetery	1.00
	11-38	18	8490 AP	10	Burnsland Cemetery	2,840.37
			8490 AP	10	Burnsland Cemetery	1,690.41
			8490 AP	10	Burnsland Cemetery	1,531.69

( 4-20)	4	8490 AP	10	Burnsland Cemetery	4,297.93
(22-48)	11	8490 AP	10	Burnsland Cemetery	2,859.63
1-48	19	8490 AP	10	Burnsland Cemetery	2,579.69
1-46	5	8490 AP	10	Burnsland Cemetery	5,005.55
1-28	20	8490 AP	10	Burnsland Cemetery	1,758.31
1-10	20	8490 AP	10	Burnsland Cemetery	594.79
21	4	8490 AP	10	Burnsland Cemetery	110.00
1-3	4	8490 AP	10	Burnsland Cemetery	588.95
All	3 & 4	5179 O	21	Hillhurst Athletic Park	10,797.00
Part 1	12	1332 N	22	Roadway Centre Street	1.00
S. 40 ft. of 2	12	1332 N	22	Roadway Centre Street	1.00
Part E. 25 ft. of 1	12	1332 N	22	Roadway Centre Street	1.00
Part 3-6	12	1332 N	22	Roadway Centre Street	300.00
1.62 acres, T 24, R 1, W 5 M.			3	Vacant	1.00
Part 8	17	3845 O	9	Vacant	1.00
Part 24	33	4456 R	22	Vacant	1.00
0.11 acres	D		11	Vacant	1.00
1232½ sq. ft.	Part 29B	7535 BI	22	Vacant	1.00
.15 acres			10		1.00
4	5	6153 AC	4	Vacant	753.00
All	X	1458 AF	22	Vacant	1.00
250.67 acres T 24, R 1, W 5 M.		N. ½	23	Airfield	12,000.00
Part 16	224	5700 AG	17	Vacant	1.00
All	220	5700 AG	17	Vacant	6,000.00
0.12 acres		6418 I	24	Vacant	49.89
1-2	B	1533 R	9	Widening Elgin Avenue	621.63
Part Lot 3	B	1533 R	9	Widening Elgin Avenue	50.00
632.52 acres, S1, T25, R1, W5M				New Airport	31,726.00
					\$175,105.49
					\$1,038,089.63

**CITY OF CALGARY**  
**SCHEDULE OF DEBENTURE LIABILITY**  
**LOCAL IMPROVEMENT—PROPERTY SHARE—FOR THE YEAR 1940**

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	\$	Interest	Principal
882-933-2213	1 Jan., 1969	41	4½	\$ 11,656.32	\$ 524.53	116.77	
938-2213	1 Jan., 1969	42	5¼	7,427.59	389.94	70.86	
978-2213	1 Jan., 1968	39	5	2,514.12	125.71	27.81	
1024-2213	1 Jan., 1970	40	5	13,509.78	678.48	142.80	
1273-2213	1 Jan., 1971	39	5	33,260.47	1,663.02	367.88	
1273-2213	1 Jan., 1972	40	5	49,410.63	2,470.53	519.98	
1649-2213	1 Jan., 1973	40	5	120,579.09	6,028.95	1,268.91	
1833-2213	1 Jan., 1940	5	5	41,252.48			
1833-2213	1 Jan., 1975	40	5	64,170.81	3,208.54	675.30	
Cons. Bylaw 2218	31 Mar., 1954	30	5½	97,383.71	5,356.10	1,736.36	
Cons. Bylaw 2252	1 Jan., 1944	20	6	11,376.23	682.58	382.04	
2285-2316	31 Dec., 1945	20	6	722.35	43.34	24.26	
Cons. Bylaw 2383	31 Dec., 1946	20	5½	2,309.02	127.00	77.54	
Cons. Bylaw 2452	31 Dec., 1947	20	5	4,761.72	238.08	159.91	
1781-2468-2213	1 Jan., 1974	39	5	131,627.56	6,581.38	1,455.90	
2466-2530	31 Dec., 1948	20	5	52,430.72	2,621.53	1,760.72	
Cons. Bylaw 2634	1 Jan., 1940	10	5	23,376.50			
Cons. Bylaw 2635	1 Jan., 1950	20	5	40,162.47	2,008.12	1,348.73	
Cons. Bylaw 2713	31 Dec., 1940	10	5	131,100.66	6,555.03	10,919.50	
Cons. Bylaw 2714	31 Dec., 1950	20	5	24,117.37	1,205.86	809.90	
Cons. Bylaw 2731	1 Jan., 1951	20	5	72,818.11	3,640.89	2,445.36	
Cons. Bylaw 2811	31 Dec., 1941	10	5½	40,930.99	2,251.20	3,409.18	
Cons. Bylaw 2812	31 Dec., 1951	20	5½	100,848.33	5,546.65	3,386.66	
Cons. Bylaw 2821	1 Jan., 1952	20	5½	52,541.10	2,859.76	1,764.42	
2773-2917	1 Jan., 1940	5	5½	3,342.81			
2773-2978	1 Jan., 1940	5	5½	3,884.09			
1938-2473-2213	1 Jan., 1941	4	4½	6,854.04	308.43	1,614.05	
1938-2473-2213	1 Jan., 1976	39	4½	22,836.98	1,027.67	252.60	
				\$1,167,266.14	\$ 56,173.32	\$ 34,737.44	

Less: Redeemed—Bylaw 1833-2213	\$ 41,252.48
Cons. 2634	23,376.50
Cons. 2713	131,100.66
2773-2917	3,342.81
2773-2978	3,884.09
	<u>202,956.54</u>

Less: Rebonded Amount—No Bonds Issued:	
Bylaw 1938-2473	\$ 6,854.04
1938-2473	<u>22,836.98</u>

Debtenture Liability to General, 31st December, 1940

**CITY OF CALGARY**  
**SCHEDULE OF DEBENTURE LIABILITY**  
**STREET RAILWAY, 1940**

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest	Principal
921-1023	1 Jan., 1940	30	4½	\$ 226,000.00	21,780.00	8,629.77
1095-1131	1 Jan., 1941	30	4½	484,000.00	2,475.00	980.65
1171-1215	1 Jan., 1942	30	4½	55,000.00	3,823.37	1,514.92
1230-1328	1 July, 1942	30	4½	84,963.86	3,960.00	1,569.05
1304-1328	1 July, 1942	30	4½	88,000.00	16,875.00	6,686.29
1200-1344-1363	1 July, 1942	30	4½	375,000.00	12,500.00	4,457.53
1535-1559	1 July, 1943	30	5	250,000.00	25,000.00	8,915.05
1399-1470-1618	1 Jan., 1943	30	5	500,000.00	9,900.00	3,209.42
2109	1 Jan., 1954	30	5½	180,000.00	84,922.12	1,514.17
1782-1783-2471	12 Mar., 1945	30	4½	50,000.00	3,821.50	1,679.09
2480	31 Dec., 1948	20	5	35,000.00	2,500.00	1,175.36
2499	1 Jan., 1950	20	5	50,000.00	2,500.00	1,679.09
2551	31 Dec., 1949	20	5	50,000.00	2,500.00	1,679.09
2684	31 Dec., 1950	20	5	50,000.00	2,500.00	1,679.09
2771	1 Jan., 1952	20	5	50,000.00	2,500.00	2,000.45
2935	1 July, 1941	7	5¼	22,908.57	1,202.70	2,992.52
2935	1 July, 1941	6	5¼	19,849.34	1,042.10	
				\$2,605,643.89	\$ 114,129.67	\$ 51,261.54

Less: Redeemed—	
921-1023	226,000.00
Debtenture Liability to General, 31st December, 1940	<u>\$2,379,643.89</u>
	\$ 114,129.67
	<u>\$ 51,261.54</u>

**CITY OF CALGARY**  
**SCHEDULE OF DEBENTURE LIABILITY**  
**ELECTRIC LIGHT AND POWER, 1940**

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest Provided in 1940	Principal
920-1023	1 Jan., 1940	30	4½	\$ 144,000.00		
1041-1131	1 Jan., 1941	30	4½	70,000.00	3,150.00	1,248.11
1045-1131	1 Jan., 1941	30	4½	40,000.00	1,800.00	713.21
1061-1131	1 Jan., 1941	30	4½	125,000.00	5,625.00	2,228.76
1128-1215	1 Jan., 1942	30	4½	60,000.00	2,700.00	1,069.80
1130-1215	1 Jan., 1942	30	4½	380,000.00	17,100.00	6,775.44
1196-1215	1 Jan., 1942	30	4½	30,000.00	1,350.00	534.90
1230-1328	1 July, 1942	30	4½	58,495.62	2,632.30	1,042.98
1293-1328	1 July, 1942	30	4½	100,000.00	4,500.00	1,783.01
1239-1344-1363	1 July, 1942	30	4½	368,000.00	16,560.00	6,561.48
1416-1544	1 Jan., 1943	30	4½	400,000.00	20,000.00	7,132.04
1540-1559	1 July, 1943	30	5	70,000.00	3,500.00	1,248.10
1332-1470-1618	1 Jan., 1943	30	5	200,000.00	10,000.00	3,566.02
1551-1712	1 Jan., 1944	30	5	320,000.00	16,000.00	5,705.63
2199	1 Jan., 1954	30	5½	34,133.94	1,877.37	608.61
1705-1783-2471	12 Mar. 1945	30	4½	300,000.00	13,500.00	5,349.03
1782-1783-2471	12 Mar. 1945	30	4½	68,241.98	3,070.89	1,216.77
2483	31 Dec., 1948	20	5	50,000.00	2,500.00	1,679.09
Less: Redeemed—						
920-1023				\$2,817,871.54	\$ 125,865.56	\$ 48,462.98
Debenture Liability to General, 31st December, 1940				144,000.00		
				\$2,673,871.54	\$ 125,865.56	\$ 48,462.98
<b>Dominion of Canada:</b>						
3183	1 Jan., 1960	20	2	78,868.24		
				\$2,752,739.78		

# CITY OF CALGARY SCHEDULE OF DEBTURE LIABILITY — WATERWORKS, 1940

Bylaw Number	Maturity	Term	Life of Asset	Rate of Interest	Amount of Issue \$	Interest Provided in 1940	Principal
386-2213	1 Jan., 1940	11	—	5	6,105.32	—	—
665-2213	1 Jan., 1947	21	—	5½	11,565.70	641.61	364.90
728-2213	1 Jan., 1948	21	—	5½	19,311.46	1,062.13	604.06
741-880-2213	1 Jan., 1948	11	—	4½	31,892.34	1,435.16	2,364.79
854-879-2213	1 Jan., 1949	11	—	4½	17,987.83	809.45	1,333.78
907-933-2213	1 Jan., 1949	21	—	4½	15,983.74	719.27	499.97
937-1023	1 Jan., 1940	30	40	4½	100,000.00	—	—
1029-1131	1 Jan., 1941	30	40	4½	242,000.00	10,890.00	3,778.30
1066-1131	1 Jan., 1941	30	40	4½	284,000.00	12,780.00	4,434.03
1129-1215	1 Jan., 1942	30	40	4½	245,000.00	11,025.00	3,744.38
1230-1328	1 July, 1942	30	40	4½	66,342.49	2,985.41	974.55
1198-1328	1 July, 1942	30	40	4½	395,000.00	17,775.00	5,802.41
1362-1470-1618	1 Jan., 1943	30	40	5	378,000.00	18,900.00	5,645.86
1375-1470-1618	1 Jan., 1943	30	40	5	90,000.00	4,500.00	1,344.25
1483-1559	1 July, 1943	30	40	5	643,200.00	32,160.00	9,231.79
1652-1783-2471	12 Mar. 1945	30	40	4½	250,000.00	11,250.00	3,384.49
1719-1783-2471	12 Mar. 1945	30	40	4½	80,000.00	3,600.00	1,083.04
1782-1783-2471	12 Mar. 1945	30	40	4½	108,322.75	4,874.32	2,168.08
2552	31 Dec., 1949	20	—	5	50,000.00	2,500.00	1,679.09
2501-2679	1 Jan., 1960	30	—	5	175,000.00	8,750.00	3,120.27
2595-2636	1 Apr., 1970	40	—	5	1,500,000.00	75,000.00	15,785.24
2595-2859	1 Jan., 1973	40	—	6	\$4,709,811.63	\$ 221,657.55	\$ 67,343.28
2595-2986	1 Jan., 1975	40	—	6	—	—	23,888.32
2595-3067	1 Jan., 1976	40	—	4½	—	—	2,104.70
937-1023-2213	1 Jan., 1950	10	—	4½	\$4,709,811.63	\$ 221,657.55	\$ 94,194.11
Less: Redeemed—					10,083.22	453.74	839.84
Bylaw 386-2213			\$	6,105.32			
937-1023				100,000.00			
Less: Rebonded Amounts—No Bonds Issued:							
Bylaw 741-2213			\$	31,892.34	\$4,613,789.53	\$ 222,111.29	\$ 95,033.95
854-2213				17,987.83	49,880.17		
Debtore Liability to General					\$4,563,909.36		
<b>Dominion of Canada:</b>						\$00,000.00	
3183	1 Jan., 1960	20		2	20,424.24	\$ 312,111.29	
					\$4,584,333.60		

\*Interest on Capital Bank Loan Account (Debentures hypothecated to Bank)

**CITY OF CALGARY**  
**SCHEDULE OF DEBENTURE LIABILITY**  
**HOSPITALS, 1940**

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest Provided in 1940	Principal
757-902-2213	1 Jan., 1959	21	4½	\$ 17,876.60	\$ 804.45	\$ 559.18
900-933-2213	1 Jan., 1959	31	4½	22,066.25	992.98	371.93
1314-1470-1618	1 Jan., 1943	30	5	24,815.89	1,240.79	282.73
2199	1 Jan., 1954	30	5½	169,406.28	9,317.34	3,020.53
1782-1783-2471	12 Mar. 1945	30	4½	3,806.94	171.31	77.46
Less: Rebonded Amount—No Bonds Issued				\$ 237,971.96	\$ 12,526.87	\$ 4,311.83
Debenture Liability to General, 31st December, 1940				17,876.60		
				220,095.36		
<b>Dominion of Canada:</b>						
3183	31 Dec. 1960	20	2	20,000.00	*2,693.77	*753.76
*Assumed by General.				\$ 240,095.36	\$ 9,833.10	\$ 3,558.07

**SUMMARY**

Total Debenture Liability (Refinancing Plan) as at 31st December, 1940	\$12,895,065.91
Electric Light and Power Department—Liability to General Department	\$2,673,871.54
Street Railway Department	2,379,643.89
Waterworks Department	4,563,909.36
Hospitals Department	220,095.36
General and Local Improvement Liability (Refinancing Plan)	9,837,520.15
	<u>\$ 3,057,545.76</u>

**CITY OF CALGARY**  
**STATEMENT OF OUTSTANDING DEBENTURES**  
**31st DECEMBER, 1940**

Series	Rate of Interest	Date of Maturity	Amount
1937	4½	1 Jan. 1962	\$ 176,026.66
1937a	4½	"	76,000.00
1938	4½	"	204,826.68
1940	4½	"	566,480.00
1941	4½	"	1,221,533.34
1942	4½	"	1,389,920.02
1942a	4½	"	1,311,566.66
1942b	4½	"	743,000.00
1943	5 -4½	"	512,460.01
1943a	5 -4½	"	1,141,720.00
1943b	5 -4½	"	899,360.02
1944	4½	"	899,000.00
1944a	5 -4½	"	153,300.01
1945	4½	"	1,134,000.00
1945a	5 -4½	"	390,500.00
1947	4½	"	186,000.00
1951	4½	"	197,500.00
1954	4½	"	436,000.00
1954a	4½	"	215,000.00
1958	4½	"	94,000.00
1960	5 -4½	"	55,000.00
1970	5	"	739,000.00
1971	4½	"	145,500.00
2917	4½	"	3,398.81
2978	4½	"	3,973.70
			<hr/>
Dominion of Canada	2%	1 Jan. 1960	\$12,895,065.91
"	2%	"	7,671.08
"	2%	"	20,424.24
"	2%	"	35,958.15
"	2%	"	45,019.62
"	2%	"	78,868.24
"	2%	30 June 1960	8,815.90
"	2%	31 Dec. 1960	20,000.00
			<hr/>
			<u>\$13,111,823.14</u>



REPORT  
of the  
Sinking Fund Trustees



of the  
CITY OF CALGARY

as at  
DECEMBER 31st, 1940



## THE SINKING FUND TRUSTEES OF THE CITY OF CALGARY

Calgary, Canada, February 6th, 1941.

His Worship the Mayor and Council,  
Corporation of the City of Calgary, Alberta.

Alderman Mrs. Wilkinson and Gentlemen:—

The Sinking Fund Trustees beg to submit the following report for the year ended 31st December, 1940:—

### EARNINGS OF FUND—1940

The statement of Revenue and Expenditure shows a Revenue of \$34,591.31, and an Expenditure of \$3,725.48, bringing out a Surplus of \$30,875.83. This amount has been transferred to the credit of General Revenue of the City in accordance with the provisions of the Refinancing Plan.

### RECEIPTS AND DISBURSEMENTS

The total monies received by the Trustees during the year from various sources amounted to \$490,056.37, made up as follows:—

Cash on Hand and in Bank 1st January, 1940:

On Hand .....	\$ 15,664.63	
In Bank .....	49,807.41	
	<u>\$ 65,472.04</u>	
Bank of Montreal—Debenture Account .....	2,433.44	
Debenture Refunding Premium Account .....	902.75	\$ 68,808.23
Investments Realized—Debentures .....		31,670.83
Income Realized .....		13,868.07
City of Calgary—Levies .....		375,709.24
		<u>\$490,056.37</u>

The receipts were applied as follows:—

Salaries, Office Expenses and Exchange .....	\$ 1,571.20
Contribution—City of Calgary—on account of 1940 income .....	7,500.00
Accounts Payable—1940:—	
City of Calgary—Balance of 1939 Income .....	\$ 35,369.04
Payments on Debenture Refunding Premium Account .....	171.70
	<u>35,540.74</u>

Payments in accordance with Refunding Plan:

Debentures Purchased—City of Calgary— (Par Value \$396,453.30) .....	370,965.14
Cash on Hand and in Bank at 31st Dec., 1940:—	
On Hand .....	\$ 18,914.63
Bank of Montreal .....	52,400.17
	<u>\$ 71,314.80</u>

Bank of Montreal—Debenture Acct. ....	2,433.44	
Bank of Montreal—Debenture Refunding Premium Account .....	731.05	74,479.29
		<u>\$490,056.37</u>

The Cash Receipts show a realized value of Investments as \$31,670.83. This amount is made up of Calgary School District Debentures maturing 1940, and also sale of City of Saskatoon Debentures.

The amount received from the City of Calgary in respect of Levy for Redemption of Debentures is paid in full ..... \$375,709.24

Realized Income is shown as follows:

Income from Investments .....	\$ 11,070.84
Interest from Mortgages .....	2,451.66
Bank Interest .....	193.37
	<u>\$ 13,715.87</u>

Mortgage Principal was reduced by the amount of... 152.20

The disbursements also show that City of Calgary debentures to the par value of \$396,453.30, were purchased on the open market at a total net cost of \$370,965.14, an average price rate of 93.57, resulting in a net profit to the City of \$25,291.06. These debentures were cancelled in accordance with the Refinancing Plan.

### BALANCE SHEET

The summary shown on the Balance Sheet with respect to the Reserve for Redemption of Debentures shows a balance at 1st January, 1940, of ..... \$1,265,439.59

Add:—

Levy for year 1940 .....	375,709.24
Discount on Debentures cancelled 1940 .....	25,291.06
	<u>\$1,666,439.89</u>

Deduct:—

City of Calgary Debentures redeemed and cancelled 1940: Par Value .....	396,453.30
Reserve for Redemption of Debentures 31st Dec., 1940 ...	<u>\$1,269,986.59</u>

In the Accounts Receivable section of the Balance Sheet there is shown Unpaid Interest Coupons, Province of Alberta, Direct and Guaranteed ..... \$ 179,210.00

Interest on Province of Alberta Savings Certificates ...	11,339.34
Interest coupons, City of Moose Jaw .....	525.00
	<u>\$ 191,074.34</u>

for which a reserve of \$109,591.51 has been provided.

Cash on hand amounting to \$18,914.63 represents the cheques received from the Province of Alberta in respect of Savings Certificates and not yet cashed.

The amount shown under Accounts Payable, \$23,375.83, represents a portion of Surplus Income owing to the City of Calgary for 1940.

Total Surplus Income 1940 .....	\$ 30,875.83
Less Paid on Account .....	7,500.00
	<u>\$ 23,375.83</u>

This is in accordance with the Refinancing Plan.

The books, accounts and securities for the year ended 31st December, 1940, have been audited and examined by Messrs. Harvey, Morrison & Company, Chartered Accountants, and a copy of their certificate appears on the Balance Sheet supplemented by a copy of their report to the Sinking Fund Trustees.

Respectfully submitted,

(sgd.) H. A. HOWARD, Chairman.

(sgd.) A. DAVISON, Mayor, Trustee.

(sgd.) F. E. OSBORNE, Trustee.

(sgd.) R. H. WEIR, (Alderman) Trustee.

(sgd.) W. H. PARTIN, (City Treasurer) Secretary.

**HARVEY, MORRISON & CO.**

Chartered Accountants,

Lougheed Building,

Calgary, Alberta.

18th January, 1941.

The Chairman and Members,

Board of Sinking Fund Trustees,

City Hall, Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Sinking Fund Trustees of the City of Calgary for the year ended 31st December, 1940, and submit herewith the following statements and schedules which we have verified with the books:—

1. Statement of Assets and Liabilities as at 31st December, 1940.
2. Statement of Revenue and Expenditure for the year.
3. Statement of Cash Receipts and Disbursements for the year.
4. Schedules "A" to "E"—Investments of the Fund.  
Schedule "F"—Investments Matured and Unpaid.  
Schedule "G"—Mortgage Investments.

**Earnings of the Fund—1940.**

The Net earnings of the Fund for the year under review amounted to \$30,875.83, the details of which are shown in the attached Statement of Revenue and Expenditure. In accordance with the provisions of the refinancing plan, this amount has been credited to the City of Calgary. During the year, the sum of \$7,500.00 was paid to the City on account of the 1940 earnings, leaving an amount of \$23,375.83 still owing as at 31st December, 1940, and which liability is shown on the Balance Sheet.

**Cash Receipts and Disbursements.**

This statement shows in detail the amount of money received and disbursed by the Trustees during the year. In accordance with the refinancing plan, the amount received from the City in respect of the 1940 levy for redemption amounted to \$375,709.24. On the Disbursements side of the statement, it will be noted that debentures of the City of Calgary have been redeemed to a par value of \$396,453.30, at a cost of \$370,965.14. The balance of the redemption fund was in the bank at the end of the year, and we are informed by the Secretary that substantial purchases of City of Calgary securities were made in January, 1941, using up the balance available from the 1940 redemption fund.

**Balance Sheet.**

All of the investments enumerated on the Balance Sheet have been physically inspected by us and found to be in accordance with the records.

As pointed out in our previous reports, a Reserve for Losses on Investments, in the amount of \$30,000.00, has been provided, and any variation from this figure, either by gain or further loss, will be reflected in the Reserve for Redemption of Debentures.

The accounts receivable amounted to a net figure of \$108,052.84, and represent, in the main, the unpaid coupons of the debentures of the Province of Alberta, at the rate which the Province has undertaken to pay on both direct and guaranteed issues, and also on the Provincial Savings Certificates. It is again pointed out that the City has been credited or paid the earnings in respect of these coupons, although the Board has not yet collected the funds from the Province.

The cash on hand as shown by the Balance Sheet, amounted to \$18,914.63, and represents the cheques tendered by the Province of Alberta to the Board in respect of interest on Savings Certificates, and these have not yet been cashed.

Yours faithfully,

HARVEY, MORRISON & CO.,

Chartered Accountants.

**CITY OF  
SINKING FUND**

**STATEMENT OF ASSETS AND LIABILITIES**

**ASSETS**

Investments—

Province of Alberta Bonds—		
Schedule "A" .....	\$444,843.31	
Provincial Govt. Guaranteed		
Bonds—Schedule "B" .....	226,558.25	
Province of Alberta 3% Savings		
Certificates—Schedule "C" ..	100,000.00	
Bonds of Canadian Cities—		
Schedule "D" .....	4,069.88	
School District Debentures—		
Schedule "E" .....	122,087.25	\$ 897,558.69

Investments Matured and Unpaid—

Province of Alberta Bonds—		
Schedule "F" .....	\$147,500.00	
Province of Alberta, 5% Sav-		
ings Certificates—		
Schedule "F" .....	50,000.00	197,500.00
Mortgages—Schedule "G" ..		48,998.08

\$1,144,056.77

30,000.00

\$1,114,056.77

Less: Reserve for Losses on Investm'ts

Accounts Receivable:—

Interest Coupons Matured and Unpaid—		
Province of Alberta		
Direct and Guaranteed .....	\$179,210.00	
City of Moose Jaw .....	525.00	\$ 179,735.00

Interest on Province of Alberta Savings  
Certificates Matured and Unpaid .....

11,339.34

Mortgage Interest Receivable—

Schedule "G" .....

13,244.26

Accrued Interest .....

27,284.91

\$ 231,603.51

Less: Reserve for Unpaid Coupons, Mort-  
gage Interest and Accrued Interest

123,550.67

108,052.84

Cash on Hand and in Bank of Montreal—

On Hand—Province of Alberta Cheques		
Interest on Savings Certificates	\$ 18,914.63	
Consolidated Bank Account .....	52,400.17	
Debenture Bank Account .....	2,433.44	
Deb. Refunding Premium Bank Account	731.05	74,479.29

Deferred Charges to Revenue .....

135.00

\$1,296,723.90

## CALGARY

## TRUSTEES

AS AT 31st DECEMBER, 1940

## LIABILITIES

Debentures Matured and Unpaid:—		
City of Calgary—1933 and 1937 .....	\$	2,433.33
Accounts Payable—		
Bond Purchases .....	\$	197.10
City of Calgary—		
Surplus Income—1940 .....	\$	30,875.83
Less: Paid on Account .....		7,500.00
		23,375.83
Refunding Premium Debenture Holders...		731.05
		24,303.98
Reserve for Redemption of Debentures—		
Balance at Credit, 1st January, 1940 .....	\$	1,265,439.59
Add: Levy for Year 1940 .....		375,709.24
Disc't on Debentures Cancelled—1940 .....		25,291.06
		\$1,666,439.89
Deduct: City of Calgary Debentures Can-		
celled—1940 (Par Value) .....		396,453.30
		1,269,986.59

Calgary, Alberta, 18th January, 1941.

We have audited the books of account of the Sinking Fund Trustees of the City of Calgary for the year ended 31st December, 1940, and have received all the information and explanations we have required. We have examined all of the securities enumerated on the Balance Sheet and find them in order. Subject to our attached Report of this date, the above Balance Sheet, in our opinion, is properly drawn up so as to exhibit a true and correct view of the financial position of the Sinking Fund of the City of Calgary as at 31st December, 1940, and as shown by the books.

HARVEY, MORRISON & CO.,  
Chartered Accountants,

\$1,296,723.90

CITY OF

SINKING FUND

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Salaries, Office Expense, etc. ....	\$ 1,602.49
Amortization of Premium on Investments .....	2,112.99
Excess Earnings for the Year 1940, credited to the City of Calgary .....	30,875.83
	<u>\$ 34,591.31</u>

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

RECEIPTS

Cash on Hand and in Bank, 1st January, 1940—			
On Hand—Province of Alberta Cheques—			
Interest on Savings Certificates .....	\$ 15,664.63		
Bank of Montreal .....	49,807.41		
	<u>\$ 65,472.04</u>		
Bank of Montreal—Debenture Account .....	2,433.44		
Debenture Refunding			
Premium Account .....	902.75	\$ 68,808.23	
Investments Realized—Debentures .....			31,670.83
Investment Income .....	\$ 13,744.12		
Less: Accrued Interest Paid—City of Calgary .....	2,673.28		11,070.84
Mortgage Interest .....	\$ 3,060.29		
Less: Taxes Paid .....	608.63		2,451.66
Mortgage Principal .....			152.20
Bank Interest .....			193.37
City of Calgary—1940 Levy for Redemption of Debentures .....			375,709.24
			<u>\$490,056.37</u>

## CALGARY

## TRUSTEES

FOR THE YEAR ENDED 31st DECEMBER, 1940

## REVENUE

Investment Income .....	\$ 34,619.56	
Less: Accrued Interest on City of Calgary Debentures Purchased .....	2,673.28	\$ 31,946.28
Mortgage Interest .....	\$ 3,694.11	
Less: Reserve for Unpaid Interest .....	1,242.45	2,451.66
Bank Interest .....		193.37
		<u>\$ 34,591.31</u>

FOR THE YEAR ENDED 31st DECEMBER, 1940

## DISBURSEMENTS

Salaries, Office Expense and Exchange .....	\$ 1,571.20
Contribution—City of Calgary on account of 1940 Income .....	7,500.00
Accounts Payable—1939—	
City of Calgary—Balance of 1939 Income .....	\$ 35,369.04
Payments on Debenture Refunding Premium Account .....	171.70
	<u>35,540.74</u>
Payments in accordance with Refunding Plan—	
Debentures Purchased—	
City of Calgary (Par Value \$396,453.30) .....	370,965.14
Cash on Hand and in Bank, 31st Dec., 1940—	
On Hand—Province of Alberta Cheques—	
Interest on Savings Certificates .....	\$ 18,914.63
Bank of Montreal .....	52,400.17
	<u>\$ 71,314.80</u>
Bank of Montreal—Debenture Account .....	2,433.44
Debenture Refunding Premium Account .....	731.05
	<u>74,479.29</u>
	<u><u>\$490,056.37</u></u>

**CITY OF CALGARY**  
**SINKING FUND TRUSTEES**  
**STATEMENT OF INVESTMENTS AS AT 31st DECEMBER, 1940**

SCHEDULE "A"			
	Rate of Interest	Maturity	Par Value
Province of Alberta Bonds	4½	15th July, 1941	\$ 7,990.66
Province of Alberta Bonds	6	1st September, 1941	205,000.00
Province of Alberta Bonds	6	1st October, 1941	134,000.00
Province of Alberta Bonds	4½	15th January, 1942	17,000.00
Province of Alberta Bonds	5	15th September, 1942	48,000.00
Province of Alberta Bonds	5	1st July, 1943	32,000.00
			\$444,000.00
			\$ 8,125.62

	Book Value	Accrued on Investments	Interest
	\$ 7,990.66	\$ 165.00	
	205,660.29	4,100.00	
	134,580.71	2,010.00	
	16,967.44	350.62	
	47,725.61	700.00	
	31,918.60	800.00	
	\$444,843.31	\$ 8,125.62	

SCHEDULE "B"			
	Rate of Interest	Maturity	Par Value
Province of Alberta	4½	16th February, 1942	\$ 57,388.64
Province of Alberta	6	1st May, 1951	134,000.00
Province of Alberta	5½	1st July, 1963	25,000.00
			\$216,962.00
			\$ 2,244.85

	Book Value	Accrued on Investments	Interest
	\$ 57,388.64	\$ 217.35	
	143,174.00	1,340.00	
	25,994.99	687.50	
	\$226,558.25	\$ 2,244.85	

SCHEDULE "C"			
	Nos. of Certificates		
Province of Alberta 3% Savings Certificates	H.Q. 49, 50	3%	\$100,000.00

SCHEDULE "D"			
	Nos. of Certificates		
Bonds of Canadian Cities—			
City of Moose Jaw	5	1st July, 1944	\$ 999.36
City of Moose Jaw	5	1st July, 1957	2,017.98
City of Saskatoon	6	1st May, 1954	1,052.54
			\$ 4,069.88
			\$ 85.00

Provincial Government Guaranteed Bonds—  
 Canadian Northern Western Railway  
 Company  
 Lethbridge Northern Irrigation District  
 New West Irrigation District

Guarantor

Province of Alberta  
 Province of Alberta  
 Province of Alberta

Nos. of  
 Certificates

Province of Alberta 3% Savings Certificates

3%

Demand

Bonds of Canadian Cities—

City of Moose Jaw

City of Moose Jaw

City of Saskatoon

5

5

6

1st July,

1st July,

1st May,

\$ 1,000.00

2,000.00

1,000.00

\$ 999.36

2,017.98

1,052.54

\$ 25.00

50.00

10.00

\$ 85.00

# CITY OF CALGARY SINKING FUND TRUSTEES

## STATEMENT OF INVESTMENTS AS AT 31st DECEMBER, 1940

### School District Debentures—

				SCHEDULE "E"		
School District	Debentures	Rate of Interest	Maturity	Par Value	Book Value	Interest Accrued on Investments
Calgary School District No. 19	Serials	5½	15th Dec., 1941-1955	\$ 49,999.95	\$ 49,999.95	\$ 114.58
Calgary School District No. 19	Serials	6	1st September, 1949	500.00	526.69	10.00
Calgary School District No. 19	Serials	5	1st April, 1941	3,000.00	2,973.95	37.50
Calgary School District No. 19	Serials	6	1st September, 1941	1,000.00	998.36	20.00
Calgary School District No. 19	Serials	5	1st October, 1941	1,500.00	1,477.05	18.75
Calgary School District No. 19	Serials	6	15th July, 1941-1951	27,500.00	27,500.00	756.25
Calgary School District No. 19	Annual	6	15th June, 1942	10,000.00	10,109.44	325.00
Calgary School District No. 19	Annual	4½	1st February, 1947	1,750.00	1,722.52	72.19
Calgary School District No. 19	Annual	4½	1st February, 1948	3,750.00	3,605.90	154.69
Calgary School District No. 19	Annual	4½	1st February, 1949	5,750.00	5,639.09	237.18
Calgary School District No. 19	Annual	5	2nd June, 1948	1,000.00	993.19	29.16
Calgary School District No. 19	Annual	5½	1st July, 1941-1949	11,250.00	11,250.00	295.31
Calgary Separate School District	Annual Serial	5½	1st Aug., 1941-1947	5,250.00	5,291.11	120.31
				\$122,249.95	\$122,087.25	\$ 2,190.92

### Investments Matured and Unpaid—

				SCHEDULE "F"		
Province of Alberta	Investments	Rate of Interest	Maturity	Par Value	Book Value	Interest Accrued on Investments
Province of Alberta	Serials	6%	1st November, 1936	\$ 17,500.00	\$ 17,500.00	\$ 4,375.00
Province of Alberta	Serials	5	1st June, 1939	85,500.00	85,500.00	6,768.75
Province of Alberta	Serials	5	15th February, 1940	44,500.00	44,500.00	1,946.87
Province of Alberta	Serials	5	1st September, 1935	50,000.00	50,000.00	833.00
				\$197,500.00	\$197,500.00	\$ 13,923.62

**CITY OF CALGARY  
SINKING FUND TRUSTEES**

**STATEMENT OF INVESTMENTS AS AT 31st DECEMBER, 1940**

**SCHEDULE "G"**

**Mortgages—**

Mortgagor	Amount of Mortgage 31 Dec., 1939	Principal Repaid 1940	Amount of Mortgage 31 Dec., 1940	Rate of Interest	Interest, Taxes, and Insurance to 31 Dec., 1940	Amount of Interest etc., Rec'd. 31 Dec., 1940	Arrears of Interest, etc., as at 31 Dec., 1940	Interest Accrued
A. S. Corbett	\$ 3,702.82	\$ 150.00	\$ 3,552.82	6%	\$ 222.16	\$ 222.16		\$ 75.92
Estate of Alice Martin	18,687.37	2.20	18,685.17	6	2,455.97	2,455.97		6.14
Adams and Chapin	4,700.09		4,700.09	6	2,662.35	382.16	\$ 2,220.19	138.84
Ida Jane Blow	22,000.00		22,000.00	6	11,024.07		11,024.07	494.00
	<u>\$49,150.28</u>	<u>\$ 152.20</u>	<u>\$48,998.08</u>		<u>\$16,304.55</u>	<u>\$ 3,060.29</u>	<u>\$13,244.26</u>	<u>\$ 714.90</u>

**SUMMARY**

	Par Value	Book Value	Interest Accrued on Investments
SCHEDULE "A"—Province of Alberta Bonds	\$ 444,000.00	\$ 444,843.31	\$ 8,125.62
SCHEDULE "B"—Provincial Government Guaranteed Bonds	216,962.00	226,558.25	2,244.85
SCHEDULE "C"—Province of Alberta 3% Savings Certificates	100,000.00	100,000.00	
SCHEDULE "D"—Bonds of Canadian Cities	4,000.00	4,069.88	85.00
SCHEDULE "E"—School District Debentures	122,249.95	122,087.25	2,190.92
SCHEDULE "F"—Investments Matured and Unpaid	\$ 887,211.95	\$ 897,558.69	
	197,500.00	197,500.00	13,923.62
	<u>\$1,084,711.95</u>	<u>\$1,095,058.69</u>	
SCHEDULE "G"—Mortgages		48,998.08	714.90
		<u>\$1,144,056.77</u>	<u>\$ 27,284.91</u>

REPORT  
of the  
CIVIC EMPLOYEES'  
PENSION FUND



of the  
CITY OF CALGARY

as at  
DECEMBER 31st, 1940



## CIVIC EMPLOYEES PENSION FUND

March 24th, 1941.

His Worship the Mayor and Council,  
Corporation of the City of Calgary.

Mrs. Wilkinson and Gentlemen:

The Trustees of the Pension Fund for City Employees submit the Fifth Annual Report on the administration of the Fund, being for the year ended December 31st, 1940. At the end of 1940, 805 members were contributing to the Fund, represented by the following sections:

Electric Light Department .....	103
Street Railway Department .....	182
Waterworks Department .....	87
General Departments .....	235
Hospital Department .....	96
Paving Department .....	9
Calgary Public Library .....	18
Calgary Public School Board .....	67
Calgary Separate School Board .....	8
	<u>805</u>

During the year 1940 the following changes in membership took place:

Reported as at December 31st, 1939 .....	759
Less: Deceased in 1940 .....	8
Resigned in 1940 .....	22
Pensioned in 1940 .....	34
	<u>695</u>
Add: New Members in 1940 .....	110
	<u>805</u>

Included in the number of new members are the employees of the two School Boards who entered the Fund on September 1st, 1940.

At December 31st, 1940, 82 persons were receiving Pensions from the Fund.

The Fund now amounts to \$528,225.36, made up as follows:

Bonds—City of Calgary .....	at present book value	\$270,843.38
Bonds—Calgary Public School Board .....	at present book value	89,662.19
Bonds—Calgary Sep. School Board .....	at present book value	493.75
Bonds—Dominion of Canada .....	at present book value	116,251.00
Bonds—Province of Manitoba .....	at present book value	12,932.68
Bonds—City of Winnipeg .....	at present book value	3,069.01
		<u>\$493,252.01</u>
Note:—The Par Value of the above bonds is \$545,539.94		
Cash in Bank of Montreal .....		\$ 14,842.19
Accrued Interest on Investment .....		10,319.76
Accts. Receivable, Contributions on Account of December, 1940		
Salaries and Wages, deducted on January 15, 1941 Paysheets		9,811.40
		<u>\$528,225.36</u>

Accruals and Disbursements for 1940 were:—			
Amount of Fund at December 31st, 1939 .....			\$430,999.74
Add: Members' % Contributions 1940 .....	\$ 51,957.81		
City's % Contributions 1940 .....	28,897.01		
City's Interest on Accrued Liability 1940....	24,927.84		
Calgary Public Library Board:			
% Contributions 1940 .....	649.77		
Interest on Accrued Liability 1940 .....	360.00		
Calgary Public School Board:			
% Contributions 1940 .....	598.08		
Interest on Accrued Liability 1940 .....	618.75		
Calgary Separate School Board:			
% Contributions 1940 .....	61.53		
Interest on Accrued Liability 1940 .....	45.00		
		\$108,115.79	
Less: Cash Disbursements:			
Pensions Paid .....	\$19,351.60		
Death Benefits Paid .....	12,000.00		
Contributions Refunded .....	4,738.30	36,089.90	72,025.89
Add: Amortization of Investments .....			2,573.71
Accrued Interest December 31, 1940 .....	10,319.76		
Less: Accr. Interest December 31, 1939..	8,492.17		1,827.59
Add: Contributions Accr. December 31, 1940 ....	9,811.40		
Less: Contributions Accr. Dec. 31, 1939..	8,969.99		841.41
Add: Income on Investments .....			19,957.02
			<u>\$528,225.36</u>
Interest Earnings for 1940 exceeded Requirements in the amount of \$3,899.26.			
Interest Earnings .....	\$ 50,535.51		
Interest Requirements .....	46,636.25		
		<u>\$ 3,899.26</u>	

Administration expenses amounting to \$2,402.39, were borne by the City of Calgary, The Library Board, and the two School Boards.

Arrangements have been completed to have Professor M. A. MacKenzie, M.A., make the Actuarial Survey of the Fund as at December 31st, 1940, as required by the Pension Fund Bylaw.

Harvey, Morrison & Company, Chartered Accountants, Auditors of the Fund, have prepared the attached Balance Sheets and accompanying statements, etc., and their Certificate of Audit appears thereon.

This Report is respectfully submitted,

(sgd.) E. A. McCullough, Acting Mayor, Chairman.

(sgd.) T. W. Collinge, City Solicitor, Trustee.

(sgd.) E. A. Hookway, City Comptroller, Trustee.

(sgd.) W. Moffat, Trustee.

(sgd.) S. J. Sligo, Trustee.

(sgd.) A. Wm. Northover, Secretary.

Lougheed Building,  
Calgary, Alberta

18th February, 1941.

Board of Trustees,  
Civic Employees' Pension Fund,  
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Pension Fund for City Employees of the City of Calgary for the year ended 31st December, 1940, and attach hereto the following statements which we have verified with the books:—

1. Balance Sheet as at 31st December, 1940.
2. (a) Statement of Cash Receipts and Disbursements for the year 1940.  
(b) Statement of Revenue and Interest Requirements for the year 1940.
3. Schedule of Investments as at 31st December, 1940.

The Balance Sheet shows the amount of the Investments of the Fund, divided into the various securities held. The percentages of these Investments are given hereunder:—

		Percentage
City of Calgary .....	\$311,839.94	57.16%
Calgary School Districts .....	95,200.00	17.45
Dominion of Canada .....	122,500.00	22.45
Province of Manitoba .....	13,000.00	2.38
City of Winnipeg .....	3,000.00	.56
	<u>\$545,539.94</u>	<u>100.00%</u>

The attached Statement of Revenue and Interest Requirements shows that the calculations of these requirements are based on the formula recommended by Professor M. A. Mackenzie, who has been consulted in connection therewith.

Yours faithfully,

HARVEY, MORRISON & CO.,  
Chartered Accountants.

## CITY OF CALGARY

## THE PENSION FUND FOR CITY EMPLOYEES

BALANCE SHEET AS AT 31st December, 1940

ASSETS		LIABILITIES	
<b>Accrued Liability of the</b>		<b>Death Benefits Payable</b>	
City of Calgary	\$553,960.00	Accounts Payable—Fire Pension Fund	\$ 3,000.00
Calgary Public Library	8,000.00	Deferred Investment Income	227.77
Calgary Public School Board	55,000.00	Pension Reserve—	91.39
Calgary Separate School Board	4,000.00	Balance at Credit	\$1,219,744.19
<b>Investments, as per Schedule</b>		<b>Deduct—</b>	
Debitures of the—	Par Value	Pensions Paid	\$ 46,971.98
City of Calgary	\$311,839.94	Death Benefits Paid and Payable	45,000.00
Calgary Pub. School Dist.	94,700.00		91,971.98
Calgary Sep. School Dist.	500.00		1,127,772.21
Dominion of Canada	122,500.00	<b>Surplus Earnings—</b>	
Province of Manitoba	13,000.00	Investment Income	\$ 74,859.05
City of Winnipeg	3,000.00	Interest on Accrued Liabilities of City of Calgary and other Boards	135,273.48
	<u>\$545,539.94</u>		
<b>Accrued Interest on Investments</b>	10,319.76	<b>Deduct Interest Requirements</b>	\$ 210,132.53
<b>Accounts Receivable—</b>		at 4½%	192,038.54
Members' and Employers' Contributions and Interest for December, received in Jan., 1941	9,811.40		
<b>Cash in Bank of Montreal</b>	14,842.19		
	<u>\$1,149,185.36</u>		<u>\$1,149,185.36</u>

Calgary, Alberta, 18th February, 1941.

We have audited the books of account of the Pension Fund for City Employees of the City of Calgary for the year ended 31st December, 1940, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet and enumerated on the supporting Schedule have been inspected by us.

Subject to our attached Report of this date, the above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1940, and as shown by the books.

HARVEY, MORRISON &amp; CO.

CITY OF CALGARY  
THE PENSION FUND FOR CIVIC EMPLOYEES  
STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1940

Interest Requirements		Revenue	
Interest on the Fund at 4½%, as calculated by the formula of Professor M. A. Mackenzie		Interest on Accrued Liability—	
Surplus Earnings for the year 1940	\$ 46,636.25 3,899.26	City of Calgary	\$ 24,927.84
		Calgary Public Library	360.00
		Calgary Public School Board	825.00
		Calgary Separate School Board	60.00
			\$ 26,172.84
		Investment Income—	
		Received in Cash	\$ 19,957.02
		Increase in Accrued Interest	1,827.59
		Amortization of Discount on Investments	2,573.71
		Portion of Deferred Income for 1940	4.35
			24,362.67
			<u>\$ 50,535.51</u>
			<u><u>\$ 50,535.51</u></u>

**CITY OF**  
**THE PENSION FUND**  
**STATEMENT OF CASH RECEIPTS AND**  
**ENDED 31st**

**RECEIPTS**

Cash in Bank, 1st January, 1940 .....		\$ 14,532.90
<b>Members' Contributions—</b>		
Electric Light Department .....	\$ 7,686.71	
Street Railway Department .....	13,452.62	
Waterworks Department .....	6,331.18	
Hospital Department .....	4,298.95	
Paving Department .....	818.28	
General Departments .....	17,127.24	
Calgary Public Library .....	1,021.91	
Calgary Pub. School Board (3 mos.) .....	1,099.15	
Calgary Sep. School Board (3 mos.) .....	107.22	51,943.26
<b>City's Contributions—</b>		
Electric Light Department .....	\$ 4,736.32	
Street Railway Department .....	7,707.68	
Waterworks Department .....	3,453.57	
Hospital Department .....	2,907.41	
Paving Department .....	420.32	
General Departments .....	9,671.71	28,897.01
<b>City of Calgary—</b>		
Interest on Accrued Liability .....		24,927.84
<b>Calgary Public Library—</b>		
Interest on Accrued Liability .....	\$ 360.00	
Contributions .....	649.77	1,009.77
<b>Calgary Public School Board (3 months)—</b>		
Interest on Accrued Liability .....	\$ 618.75	
Contributions .....	598.08	1,216.83
<b>Calgary Separate School Board (3 months)—</b>		
Interest on Accrued Liability .....	\$ 45.00	
Contributions .....	61.53	106.53
<b>Investment Income—</b>		
Interest on Investments .....	\$ 20,762.00	
Less Accrued Interest Paid .....	804.98	19,957.02
<b>Accounts Receivable—1939 .....</b>		14.55
		<u>\$142,605.71</u>

**CALGARY****FOR CITY EMPLOYEES****DISBURSEMENTS FOR THE YEAR**

DECEMBER, 1940

**DISBURSEMENTS****Investment Purchases—**

Par Value \$98,159.54—at a cost of .....	\$ 92,173.62
Less Investments Matured .....	500.00

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 \$ 91,673.62

Pensions Paid .....	19,351.60
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Death Benefits Paid .....	12,000.00
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**Contributions Refunded to Members—**

Refunds of amounts contributed by	
Members at 4½% .....	\$3,969.22

Payments of amounts contributed by	
City at 4½% .....	769.08

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 4,738.30

Cash in Bank, 31st December, 1940 .....	14,842.19
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 \$142,605.71
 

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**CITY OF CALGARY**  
**THE PENSION FUND FOR CITY EMPLOYEES**  
**SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1940**

	Series Number	Rate of Interest	Maturity	Par Value	Book Value	Accrued Interest
City of Calgary	1937	4½ %	1st January, 1962	\$ 2,919.99	\$ 2,753.20	\$ 65.70
City of Calgary	1937A	4½ %	1st January, 1962	1,000.00	1,000.00	22.50
City of Calgary	1938	4½ %	1st January, 1962	9,246.66	8,978.81	208.05
City of Calgary	1940	4½ %	1st January, 1962	16,060.01	14,445.53	361.35
City of Calgary	1941	4½ %	1st January, 1962	32,606.65	28,925.60	733.65
City of Calgary	1942	4½ %	1st January, 1962	54,506.66	47,685.25	1,226.40
City of Calgary	1942A	4½ %	1st January, 1962	39,906.68	34,671.59	897.90
City of Calgary	1943	5-4½ %	1st January, 1962	13,626.66	11,196.97	340.66
City of Calgary	1943A	5-4½ %	1st January, 1962	29,199.99	24,769.58	730.00
City of Calgary	1943B	5-4½ %	1st January, 1962	24,819.97	21,476.60	620.50
City of Calgary	1944	4½ %	1st January, 1962	16,000.00	13,415.89	360.00
City of Calgary	1944A	5-4½ %	1st January, 1962	1,946.67	1,721.15	48.67
City of Calgary	1945	4½ %	1st January, 1962	24,000.00	19,038.20	540.00
City of Calgary	1945A	5-4½ %	1st January, 1962	2,000.00	1,772.45	50.00
City of Calgary	1947	4½ %	1st January, 1962	7,000.00	5,434.66	157.50
City of Calgary	1951	4½ %	1st January, 1962	2,000.00	1,729.94	45.00
City of Calgary	1954	4½ %	1st January, 1962	1,000.00	920.31	22.50
City of Calgary	1954A	4½ %	1st January, 1962	5,000.00	4,309.52	112.50
City of Calgary	1958	4½ %	1st January, 1962	1,000.00	758.08	22.50
City of Calgary	1970	5 %	1st January, 1962	28,000.00	25,825.05	700.00
Calgary School District No. 19	—	5 %	1st October, 1942	4,500.00	4,342.26	56.25
Calgary School District No. 19	Annual	5 %	2nd June, 1942	1,000.00	984.75	29.12
Calgary School District No. 19	Annual	5 %	2nd June, 1943	1,000.00	981.97	29.12
Calgary School District No. 19	Annual	4½ %	1st February, 1943	4,000.00	3,904.39	165.00
Calgary School District No. 19	Annual	5½ %	1st September, 1943	1,000.00	979.05	18.33





REPORT  
of the  
Police Pension Fund



of the  
CITY OF CALGARY  
as at  
DECEMBER 31st, 1940



## POLICE PENSION FUND

March 24, 1941.

To His Worship the Mayor and Council,  
of the City of Calgary.

Mrs. Wilkinson and Gentlemen:—

The Police Pension Fund Committee desire to submit their Thirteenth Annual Report for the year ending December 31st, 1940, on the administration of the Police Pension Fund.

At the end of the fiscal year there were 100 members contributing to the Fund. There were 8 new members added, one death, one withdrawal, and 3 members pensioned during the year. At the present time 7 are drawing pensions. One member on pension died during the year.

On December 31, 1940, the Fund amounted to \$216,925.42, made up as follows:—

### Investments—

City of Calgary .....	\$125,888.48	
Calgary Public School District .....	28,248.13	
Dominion of Canada .....	22,499.17	
Province of Alberta .....	26,852.67	
Province of Manitoba .....	995.23	
City of Winnipeg .....	3,883.47	\$208,367.15

### Interest Receivable—

Accrued Interest on Investments as per Schedule .....	\$4,380.37	
Interest Coupons matured and unpaid, Province of Alberta .....	6,255.00	
Interest on Defaulted Debentures, Province of Alberta .....	258.75	10,894.12
Less: Reserve to adjust Province of Alberta Coupons and Accrued In- terest to Offered Rates .....	3,179.04	7,715.08
Cash in Bank of Montreal .....		843.19
		<u>\$216,925.42</u>

At December 31, 1939, the Fund amounted to ..... \$198,718.45

During the year contributions in cash were received  
as follows:—

Members' Percentage Contributions	\$6,769.11	
City's Percentage Contributions .....	5,984.60	
Interest on Accrued Liability .....	2,398.56	
Interest Earnings .....	8,041.51	
Donations .....	123.50	\$ 23,317.28

## Less: Disbursements:—

Pensions .....	\$3,022.07		
Death Benefits .....	2,500.00		
Repayable Contributions .....	1,592.91	7,114.98	\$ 16,202.30
<hr/>			
Add: Amortization of Investments .....	\$ 912.99		
Accrued Interest at Dec. 31, 1940 .....	7,715.08		
<hr/>			
	\$8,628.07		
Less: Acc. Interest at Dec. 31, 1939 .....	6,623.40	2,004.67	18,206.97
<hr/>			
			<u>\$216,925.42</u>

During the current year interest earnings exceeded interest requirements by \$1,373.62.

Interest Earnings .....	\$12,550.02
Interest Requirements .....	11,176.40
<hr/>	
	<u>\$ 1,373.62</u>

The current expenses of administration of the Fund, amounting to \$578.70, were borne by the City.

The books have been audited and the securities checked by the Fund's Auditors, Messrs. Harvey, Morrison & Co., Chartered Accountants whose certificate appears on the Balance Sheet.

Also, attached hereto are the statements of Cash Receipts and Disbursements and the Schedule of Investments.

Respectfully submitted,

(sgd.) A. Davison, Mayor—Chairman.

(sgd.) P. D. Clarke, Sergeant—Committeeman.

(sgd.) A. J. Smith, Constable—Committeeman.

(sgd.) E. A. Hookway, City Comptroller—Committeeman.

(sgd.) T. W. Collinge, City Solicitor—Committeeman.

(sgd.) J. R. Elliott—Secretary.

Lougheed Building,  
Calgary, Alberta.  
3rd March, 1941.

Board of Trustees,

Police Department Pension Fund,  
Calgary, Alberta

Dear Sirs:—

We have completed our audit of the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1940, and attach hereto the following statements, which we have verified with the books:—

1. Balance Sheet as at 31st December, 1940.
2. (a) Statement of Cash Receipts and Disbursements for the year 1940.  
(b) Statement of Revenue and Interest Requirements for the year 1940.
3. Schedule of Investments as at 31st December, 1940.

The Balance Sheet shows the amount of the investments of the Fund, divided into the various securities held. The percentages of these investments are given hereunder:—

		Percentage
City of Calgary	\$136,513.31	61.33%
Calgary School District .....	30,500.00	13.71
Dominion of Canada .. .....	23,600.00	10.59
Province of Alberta .. .....	27,000.00	12.12
Province of Manitoba .. .....	1,000.00	.45
City of Winnipeg .. .....	4,000.00	1.80
	<u>\$222,613.31</u>	<u>100.00%</u>

No provision has been made for any possible shrinkage in value of the bond investments, and any provision which may be found necessary would, therefore, have to come out of the surplus earnings shown on the Balance Sheet.

The attached Statement of Revenue and Interest Requirements shows that the calculations of these requirements are based on the formula recommended by Professor M. A. Mackenzie, who has been consulted in connection therewith.

Yours faithfully,  
HARVEY, MORRISON & CO.  
Chartered Accountants.

# POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

Calgary, Alberta

BALANCE SHEET AS AT 31st DECEMBER, 1940

ASSETS		LIABILITIES	
City of Calgary—Accrued Liability Investments, as per Schedule—		Investment Income Deferred	\$ 2,210.85
Par Value	Book Value	Pension Reserve	\$281,528.52
City of Calgary	\$136,513.31	Less Death Benefits Paid	\$ 12,625.34
Calgary Pub. School Dist.	30,500.00	Pensions Paid	15,332.18
Dominion of Canada	23,600.00		
Province of Alberta	27,000.00	Surplus Earnings—	
Province of Manitoba	1,000.00	Investment Income	\$ 70,698.75
City of Winnipeg	4,000.00	Interest on Accrued Liability—	
		City of Calgary	32,467.02
		Less Interest Requirements	\$103,165.77
			88,722.20
			14,443.57

## Interest Receivable

Accrued Interest on Investments, as per Schedule	\$ 4,380.37
Interest Coupons Matured and Unpaid—Province of Alberta	6,255.00
Interest on Defaulted Debentures—Province of Alberta	258.75

Less Reserve to adjust Province of Alberta Coupons and Accrued Interest to offered rates	\$ 10,894.12
	3,179.04

## Cash in Bank of Montreal

	843.19
	\$270,225.42

Calgary, Alberta, 3rd March, 1941

We have audited the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1940, and have received all the information and explanations we have required. The investments shown on the Balance Sheet and enumerated on the supporting Schedule have been inspected by us.

Subject to our attached Report of this date, the above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1940, and as shown by the books.

# POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

## STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDED 31st DECEMBER, 1940

### RECEIPTS

Cash in Bank, 1st January, 1940	\$ 5,744.73
Members' Percentage Contributions	6,769.11
City's Percentage Contributions	5,984.60
Interest on Accrued Liability—City of Calgary	2,398.56
Donations	123.50
Interest on Investments	\$8,237.83
Less Accrued Interest Paid	196.32
	<u>8,041.51</u>

### DISBURSEMENTS

Investments Purchased—	Par Value	Cost
City of Calgary	\$ 6,460.00	\$5,861.94
Calgary Public School District	8,000.00	7,666.90
Dominion of Canada	7,600.00	7,575.00
	<u>\$ 22,060.00</u>	<u>\$21,103.84</u>
Pensions Paid		3,022.07
Death Benefits Paid		2,500.09
Payment to Members on Retirement from the Fund—		
Members' Contributions and Interest at 4½%		\$ 796.38
City's Contributions and Interest at 4½%		796.53
		<u>1,592.91</u>
Cash in Bank, 31st December, 1940		843.19
		<u>\$ 29,062.01</u>

## STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1940

### Interest Requirements

Interest on the Fund at 4½%, as calculated by the formula of Professor M. A. Mackenzie	\$ 11,176.40
Surplus Earnings for the Year 1940	1,373.62
	<u>\$ 12,550.02</u>

### Revenue

Interest on Accrued Liability—City of Calgary	\$ 2,398.56
Investment Income—	
Received in Cash	\$8,041.51
Increase in Accrued Interest	339.18
Province of Alberta Coupons and Interest at offered rates	752.50
Deferred Income—1940 Proportion	105.28
Amortization of Debenture Discount	912.99
	<u>10,151.46</u>
	<u>\$ 12,550.02</u>

# POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY Calgary, Alberta

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1940									
							\$	\$	\$
City of Calgary	1937	4½%	1st January,	1962	973.33	973.33	21.90		
City of Calgary	1940	4½%	1st January,	1962	4,380.00	4,074.47	98.55		
City of Calgary	1941	4½%	1st January,	1962	2,919.99	2,667.19	65.70		
City of Calgary	1942	4½%	1st January,	1962	35,040.00	32,175.42	788.40		
City of Calgary	1942A	4½%	1st January,	1962	18,006.66	16,512.31	405.15		
City of Calgary	1943	5-4½%	1st January,	1962	973.34	854.89	24.33		
City of Calgary	1943A	5-4½%	1st January,	1962	6,813.33	5,526.40	170.33		
City of Calgary	1943B	5-4½%	1st January,	1962	973.33	845.60	24.33		
City of Calgary	1944	4½%	1st January,	1962	17,000.00	16,018.83	382.50		
City of Calgary	1944A	5-4½%	1st January,	1962	2,433.33	2,241.81	60.83		
City of Calgary	1945	4½%	1st January,	1962	23,000.00	20,634.78	517.50		
City of Calgary	1945A	5-4½%	1st January,	1962	3,000.00	2,925.22	75.00		
City of Calgary	1947	4½%	1st January,	1962	2,000.00	1,940.14	45.00		
City of Calgary	1951	4½%	1st January,	1962	9,000.00	9,174.30	202.50		
City of Calgary	1954A	4½%	1st January,	1962	1,000.00	936.33	22.50		
City of Calgary	1970	5%	1st January,	1962	8,000.00	7,275.27	200.00		
City of Calgary	1971	4½%	1st January,	1962	1,000.00	1,112.19	22.50		
Calgary School	-----	5%	1st May,	1942	1,000.00	991.66	8.34		
Calgary School	-----	5%	1st May,	1943	1,000.00	977.10	8.34		
Calgary School	-----	5%	1st October,	1943	3,500.00	3,315.40	43.75		
Calgary School	Annual	4½%	1st February,	1946	1,000.00	963.60	41.25		
Calgary School	-----	5%	15th May,	1946	1,000.00	943.03	6.24		
Calgary School	-----	6%	1st September,	1946	500.00	487.00	10.00		
Calgary School	Annual	5%	2nd June,	1947	3,000.00	2,815.50	87.50		
Calgary School	-----	4½%	1st April,	1948	3,000.00	2,587.71	101.25		
Calgary School	-----	5%	1st April,	1948	1,000.00	944.60	12.50		
Calgary School	-----	5%	2nd June,	1948	3,000.00	2,792.50	87.50		
Calgary School	-----	5%	1st May,	1950	4,000.00	3,827.54	33.33		
Calgary School	-----	5%	2nd June,	1951	1,000.00	908.15	29.15		
Calgary School	-----	5%	1st April,	1953	1,000.00	918.05	12.50		
Calgary School	-----	5%	15th May,	1954	500.00	455.77	3.12		
Calgary School	-----	5%	15th May,	1959	6,000.00	5,320.52	37.50		

# POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY Calgary, Alberta

## SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1940

Series Number	Rate of Interest	Maturity	Par Value	Book Value	Accrued Interest
Dominion of Canada (Perpetuals)	3 %	Callable—			
Dominion of Canada (First War Loan)	3 1/4 %	15th September, 1966	16,000.00	14,923.66	140.00
Dominion of Canada (Second War Loan)	3 %	1st February, 1948	5,600.00	5,600.00	75.90
Province of Alberta	6 %	1st October, 1952	2,000.00	1,975.51	15.00
Province of Alberta	6 %	1st September, 1941	12,000.00	11,963.58	240.00
Province of Alberta	6 %	1st October, 1941	2,000.00	1,998.13	30.00
Province of Alberta	6 %	1st December, 1941	1,000.00	998.44	5.00
Province of Alberta	5 %	15th September, 1942	1,000.00	985.61	14.56
Province of Alberta	5 %	1st April, 1943	1,000.00	988.22	12.50
Province of Alberta	5 %	1st July, 1943	3,000.00	2,959.24	75.00
Province of Alberta	5 1/2 %	1st January, 1947	1,000.00	1,017.28	27.50
Province of Alberta	5 %	1st September, 1955	1,500.00	1,504.65	25.00
Province of Alberta	4 1/2 %	1st April, 1961	2,000.00	1,937.52	22.50
Province of Manitoba	4 %	2nd January, 1950	1,000.00	995.23	20.00
City of Winnipeg	4 1/2 %	1st June, 1946	1,000.00	935.09	3.75
City of Winnipeg	4 1/2 %	15th June, 1950	2,000.00	1,993.74	3.75
City of Winnipeg	4 1/2 %	1st October, 1950	1,000.00	954.64	11.25
			\$220,113.31	\$205,867.15	\$ 4,371.00

## INVESTMENTS MATURED AND UNPAID—

Province of Alberta	6 %	1st November, 1936	\$ 1,500.00	\$ 1,500.00	\$ 7.50
Province of Alberta	4 1/2 %	1st June, 1937	1,000.00	1,000.00	1.87
			\$ 2,500.00	\$ 2,500.00	\$ 9.37



REPORT  
of the  
Fire Pension Fund



of the  
CITY OF CALGARY  
as at  
DECEMBER 31st, 1940



# FIRE DEPARTMENT PENSION FUND

To His Worship the Mayor  
and City Council.

March 12th, 1941.

Mrs. Wilkinson and Gentlemen:—

The Fire Department Pension Fund Trustees desire to submit their Eleventh Annual Report as at the 31st day of December, 1940, on the administration of the Fire Department Pension Fund.

At the end of the fiscal year there were 106 members contributing to the Fund.

Members at 31st December, 1939 .....	102
--------------------------------------	-----

Members added—

M. C. B. Giroux	May 1st, 1940
J. P. Hunter	Aug. 1st, 1940
Wm. McLachlan	Aug. 1st, 1940
C. K. Spurway	Nov. 1st, 1940
G. A. Swales	Nov. 1st, 1940
J. E. Flatt	Nov. 20th, 1940
Wm. Beattie	Dec. 31st, 1940

7

Members deceased—

C. B. Romney	June 28th, 1940
E. H. Alexander	Dec. 7th, 1940

Member pensioned—

John Blaylock	Oct. 15th, 1940	3	4
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106

At 31st December 1940, six persons were receiving a pension from the Fund.

At 31st December 1940, the Fund amounted to \$154,043.21, made up of the following:—

Investments in City of Calgary Debentures .....	\$ 92,626.20
" Dominion of Canada Debentures .....	14,406.68
" Province of Alberta Debentures .....	10,979.67
" Province of Manitoba Debentures .....	995.23
" City of Winnipeg Debentures .....	1,923.69
" Calgary Public School District Debenture ..	21,135.94
" Calgary Separate School District Debenture ..	1,002.35

\$143,069.76

" Province of Alberta, Matured and  
Outstanding .....

2,500.00

Cash in Bank .....	\$145,569.76
Accrued Interest .....	3,290.69
Accounts Receivable .....	4,954.99
	227.77

\$154,043.21

At December 31st, 1939, the total amount in the Fund was .....\$136,203.46

During the year contributions in cash were received as follows:—

Members' Contributions .....	\$7,065.23		
City's Contributions .....	8,058.48		
Interest Earnings .....	5,666.14		
Accounts Receivable .....	227.77		
Donations:—			
J. G. Walford .....	\$20.00		
Calgary Power Co. ....	50.00	70.00	21,087.62

Less: Cash disbursements which were  
made as follows:—

Pensions .....	\$2,108.57		
Death Benefit Paid .....	2,500.00	4,608.57	16,479.05

Add:—

Accrued Int. at Dec. 31, 1940 ..	4,954.99		
Less Acc. Int. at Dec. 31, 1939 ..	4,162.67	792.32	
Amortization of Securities .....		568.38	1,360.70
			17,839.75
			<u>\$154,043.21</u>

Interest Earnings have exceeded Interest Requirements by \$965.50  
for the year 1940.

Interest Earnings .....	\$9,905.50
Interest Requirements on 4½% basis .....	8,940.00
Surplus Earnings .....	<u>\$ 965.50</u>

The current expenses of administration of the Fund for the year 1940 amounting to \$867.15 were borne by the City.

The books have been audited and the securities checked by the Fund's Auditors, Messrs. Harvey, Morrison & Co., Chartered Accountants, whose certificate appears on the Balance Sheet.

Attached hereto are the Statements of Cash Receipts and Disbursements and the Schedule of Investments.

Respectfully submitted,

(sgd.) A. Davison—Mayor, Chairman.  
(sgd.) T. W. Collinge—City Solicitor, Trustee.  
(sgd.) J. M. Miller—City Clerk, Trustee.  
(sgd.) Perry L. Brooks—Captain, Trustee.  
(sgd.) Jno. Thompson—Fireman, Trustee.  
(sgd.) L. A. Campbell—Secretary.

Lougheed Building,  
 Calgary, Alberta.  
 18th February, 1941.

Board of Trustees,  
 Fire Department Pension Fund,  
 Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1940, and attach hereto the following statements, which we have verified with the books:—

1. Balance Sheet as at 31st December, 1940.
2. (a) Statement of Cash Receipts and Disbursements for the year 1940  
 (b) Statement of Revenue and Interest Requirements for the year 1940.
3. Schedule of Investments as at 31st December, 1940.

The Balance Sheet shows the amount of the Investments of the Fund, divided into the various securities held. The percentages of these Investments are given hereunder:—

		Percentage
City of Calgary .....	\$ 99,966.66	64.72%
Calgary School Districts .....	23,000.00	14.89
Dominion of Canada .....	15,000.00	9.72
Province of Alberta .....	13,500.00	8.74
Province of Manitoba .....	1,000.00	.65
City of Winnipeg .....	2,000.00	1.28
	<u>\$154,466.66</u>	<u>100.00%</u>

No provision has been made for any possible shrinkage in value of the bond investments, and any provision which may be found necessary would, therefore, have to come out of the surplus earnings shown on the Balance Sheet.

The attached Statement of Revenue and Interest Requirements shows that the calculations of these requirements are based on the formula recommended by Professor M. A. Mackenzie, who has been consulted in connection therewith.

Yours faithfully,  
 HARVEY, MORRISON & CO.  
 Chartered Accountants.

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1940

Assets		Liabilities	
<b>City of Calgary—Accrued Liability</b>	\$ 62,565.00	<b>Death Benefits Payable</b>	\$ 2,500.00
<b>Investments, as per Schedule</b>		<b>Investment Income Deferred</b>	1,335.14
<b>Debentures</b>		<b>Pension Reserve</b>	
City of Calgary	\$ 99,966.66	Balance at Credit	\$254,744.91
Calgary School Dist. No. 19	22,000.00	<b>Deduct</b>	
Calgary Separate School		Death Benefits Paid and Payable	\$ 22,500.00
District No. 1	1,000.00	Pensions Paid	29,964.37
Dominion of Canada	15,000.00		
Province of Alberta	11,000.00	<b>Surplus Earnings</b>	
Province of Manitoba	1,000.00	Investment Income	\$ 46,107.06
City of Winnipeg	2,000.00	City of Calgary—Interest on Accrued Liability	31,200.47
		<b>Deduct Interest Requirements at 4½%</b>	\$ 77,307.53
			66,815.00
<b>Debentures Matured and Unpaid</b>			
Province of Alberta	2,500.00		
	\$154,466.66		
<b>Interest Receivable</b>			
Interest Accrued, as per Schedule	\$ 3,245.19		
Province of Alberta—Coupons Matured and Outstanding, at Face Value	2,947.50		
Interest on Defaulted Securities	258.75		
<b>Less Reserve to adjust Province of Alberta Coupons and Accrued Interest to Offered Rates</b>	1,496.45		
<b>Cash in Bank of Montreal</b>			
<b>Accounts Receivable</b>			
Civic Pension Fund	227.77		
	\$216,608.21		

Calgary, Alberta, 18<sup>th</sup> February, 1941.

We have audited the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1940, and have received all the information and explanations we have required. The Investments shown on the accompanying Schedule have been inspected by us.

Balance Sheet, and enumerated all the supporting vouchers, and in the Balance Sheet, properly drawn up so as to exhibit

# FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

Calgary, Alberta

## STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS FOR THE YEAR

Receipts		Disbursements	
Cash in Bank, 1st January, 1940	\$ 4,937.52	Investments Purchased—	
Contributions—Members	7,065.23	Dominion of Canada—	
City of Calgary	5,243.40	Par Value	\$ 5,000.00
Earnings—Investment Income	5,666.14	City of Calgary	7,433.33
City of Calgary—Int. on Accrued Liability	2,815.08	Calgary School Dist. No. 19	6,500.00
Donations	70.00		
			<u>\$ 18,933.33 at a cost of \$ 17,918.11</u>
		Pensions Paid	2,108.57
		Death Benefits Paid	2,500.00
		Cash in Bank, 31st December, 1940	3,290.69
	<u>\$ 25,817.37</u>		<u>\$ 25,817.37</u>

## STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1940

Interest Requirements		Revenue	
Interest on the Fund at 4½%, as calculated by the formula of Professor M. A. Mackenzie	\$8,940.00	City of Calgary—Interest on Accrued Liability	\$2,815.08
Surplus Income for the year 1940	9,875.50	Investment Income—	
		Received in Cash	5,666.14
		Amortization of Securities	568.38
		Province of Alberta (Offered Rates)	385.00
		Increase in Accrued Interest	407.32
		1940 Portion of Deferred Income	63.58
	<u>\$9,905.50</u>		<u>\$9,905.50</u>

# FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

Calgary, Alberta

## SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1940

Investments—	Series Number	Rate of Interest	Maturity	Par Value \$	Book Value \$	Accrued Interest \$
City of Calgary	1937	4½ %	1st January, 1962	4,380.00	4,060.60	98.55
City of Calgary	1937A	4½ %	1st January, 1962	1,000.00	818.60	22.50
City of Calgary	1940	4½ %	1st January, 1962	6,326.67	6,021.13	142.35
City of Calgary	1941	4½ %	1st January, 1962	2,919.99	2,502.61	65.70
City of Calgary	1942	4½ %	1st January, 1962	18,006.66	16,657.38	405.15
City of Calgary	1942A	4½ %	1st January, 1962	18,493.34	16,941.77	416.10
City of Calgary	1943	4½ %	1st January, 1962	1,460.00	1,368.34	36.50
City of Calgary	1943B	4½ % & 5	1st January, 1962	4,380.00	3,855.98	109.50
City of Calgary	1944	4½ %	1st January, 1962	19,000.00	17,699.90	427.50
City of Calgary	1945	4½ %	1st January, 1962	8,000.00	7,490.81	180.00
City of Calgary	1945A	4½ % & 5	1st January, 1962	6,000.00	5,516.00	150.00
City of Calgary	1947	4½ %	1st January, 1962	1,000.00	917.05	22.50
City of Calgary	1951	4½ %	1st January, 1962	1,000.00	1,071.26	22.50
City of Calgary	1970	5 %	1st January, 1962	6,000.00	5,480.08	150.00
City of Calgary	1971	4½ %	1st January, 1962	2,000.00	2,224.69	45.00
City of Calgary	Annual	5 %	2nd June, 1941	1,000.00	995.46	29.15
Calgary School District No. 19	Annual	6 %	15th June, 1941	3,000.00	2,988.45	97.50
Calgary School District No. 19	Annual	5 %	1st October, 1942	2,000.00	1,930.40	25.00
Calgary School District No. 19	Annual	5 %	1st May, 1943	500.00	495.11	4.16
Calgary School District No. 19	Annual	6 %	1st September, 1944	1,000.00	1,000.00	20.00
Calgary School District No. 19	Annual	5 %	1st October, 1945	2,000.00	1,902.50	25.00
Calgary School District No. 19	Annual	4½ %	1st February, 1946	1,000.00	963.60	41.25
Calgary School District No. 19	Annual	4½ %	1st February, 1947	2,000.00	1,913.80	82.50
Calgary School District No. 19	Annual	4½ %	1st April, 1947	1,000.00	867.52	33.75
Calgary School District No. 19	Annual	5 %	15th May, 1947	500.00	466.39	3.12
Calgary School District No. 19	Annual	5 %	2nd June, 1947	1,000.00	933.90	29.15
Calgary School District No. 19	Annual	5 %	1st April, 1950	3,000.00	2,870.88	37.50
Calgary School District No. 19	Annual	5 %	2nd June, 1950	2,000.00	1,910.92	58.31

# FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

Calgary, Alberta

## SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1940

Investments	Series Number	Rate of Interest	Maturity	Par Value	Book Value	Accrued Interest
Calgary School District No. 19	-----	5 %	15th May, 1952	500.00	495.35	3.12
Calgary School District No. 19	-----	5 %	1st April, 1952	1,000.00	917.80	12.50
Calgary School District No. 19	-----	5 %	15th May, '55 to '59	500.00	483.86	3.12
Calgary Separate School District No. 1	Annual	5½ %	1st May, 1944	1,000.00	1,002.35	36.66
Dominion of Canada (Perpetuals)	-----	3 %	Callable—			
			15th September, 1966	10,000.00	9,431.17	87.50
Dominion of Canada (First War Loan)	-----	3¼ %	1st February, 1948	3,000.00	3,000.00	40.62
Dominion of Canada (Second War Loan)	-----	3 %	1st October, 1952	2,000.00	1,975.51	15.00
Province of Alberta	-----	6 %	1st September, 1941	7,000.00	6,981.07	140.00
Province of Alberta	-----	6 %	1st October, 1941	1,000.00	600.64	15.00
Province of Alberta	-----	5 %	15th September, 1942	1,000.00	985.76	14.56
Province of Alberta	-----	5 %	1st July, 1943	1,000.00	995.92	25.00
Province of Alberta	-----	5½ %	1st January, 1947	1,000.00	1,017.28	27.50
Province of Manitoba	-----	4 %	2nd January, 1950	1,000.00	995.23	20.00
City of Winnipeg	-----	4½ %	1st June, 1946	1,000.00	935.09	3.75
City of Winnipeg	-----	4½ %	1st October, 1958	1,000.00	988.60	11.25
				<u>\$151,966.66</u>	<u>\$143,669.76</u>	<u>\$ 3,235.82</u>

## INVESTMENTS MATURED AND UNPAID

Province of Alberta	-----	6 %	1st November, 1936	\$ 1,500.00	\$ 1,500.00	\$ 7.50
Province of Alberta	-----	4½ %	1st June, 1937	1,000.00	1,000.00	1.87
				<u>\$ 2,500.00</u>	<u>\$ 2,500.00</u>	<u>\$ 9.37</u>

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# Financial Statements

of the

## CITY OF CALGARY

for the

YEAR ENDING DECEMBER 31st,

1941

### REPORTS

of the

**SINKING FUND TRUSTEES**

**CIVIC EMPLOYEES' PENSION FUND**

**POLICE PENSION FUND**

and the

**FIRE PENSION FUND**

of the City of Calgary as at December 31st, 1941





Annual  
Financial Statement



of the  
CITY OF CALGARY

for the  
YEAR ENDING DECEMBER 31st,  
1941

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INDEX - See End of Book

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S BURNAND, PRINTER CALGARY



Office of the City Comptroller,

Calgary, Alberta,

8th April, 1942.

His Worship the Mayor and Council,  
City of Calgary,  
Alberta.

Mrs. Wilkinson and Gentlemen:—

Herewith you will please find the Auditors' Report and Balance Sheets of the City, with detailed supporting schedules, showing the City's financial position as at 31st December, 1941; the Revenue and Expenditure Statements showing in detail, the operations of all departments of the City, together with the Utilities, for the year 1941, with comparative figures for 1940.

Reports are also included from the following:

Sinking Fund Trustees.  
Civic Pension Fund Trustees.  
Police Pension Fund Trustees.  
Fire Pension Fund Trustees.

Yours faithfully,

(Sgd.) E. A. HOOKWAY,  
City Comptroller.

## Auditors' Report

616-618 Lancaster Building,  
Calgary, Alberta,

March 14, 1942.

His Worship the Mayor and Council,  
Corporation of the City of Calgary,  
Calgary, Alberta.

Acting under the terms of our appointment dated March 17, 1941, we have made an examination of the accounts and records of the Corporation of the City of Calgary, including the Calgary Public School Board, the Calgary Separate School Board and the Calgary Public Library Board, for the year ended December 31, 1941. We now submit our report thereon together with relative statements as enumerated hereunder. The statements of the above mentioned School Boards and Library Board were forwarded to the respective officials and copies of same have been submitted to His Worship the Mayor.

### Balance Sheets as at December 31, 1941.

Consolidated.  
City General Department.  
Electric Light and Power Department.  
Street Railway Department.  
Waterworks Department.  
Hospitals Department.

### Statements of Revenue and Expenditure for the year ended December 31, 1941.

City General Department.  
Electric Light and Power Department.  
Street Railway Department.  
Waterworks Department.  
Paving Department.  
Hospitals Department.

### Operating Surplus—

As shown by the City General Department Statement of Revenue and Expenditure, appended hereto, the surplus for the year ended December 31, 1941, amounted to \$229,847.84, which amount will be carried forward as in prior years, to the next fiscal period. An analysis of the above surplus is as follows:—

Surplus carried forward from 1940 .....	\$172,461.51
Addition to Surplus, 1941 .....	57,386.33
Surplus, December 31, 1941 .....	<u>\$229,847.84</u>

The estimated surplus for the year under review was \$8,802.21. The following is a condensed statement of the items contributing to the above surplus:—

### Revenue—

Actual Revenue in excess of Estimates .....	\$ 80,025.87
Actual Revenue less than Estimates .....	1,698.05

Net Increase of Actual Revenue over Estimates .....	\$ 78,327.82
--	--------------

**Expenditure—**

Actual Expenditure less than Estimates .....	\$152,152.24
Actual Expenditure in excess of Estimates .....	8,434.43
Net Decrease of Actual Expenditure over Estimates .....	\$143,717.81
Less: Supplementary Appropriation .....	\$222,045.63 1,000.00
Estimated Surplus for the year ended December 31, 1941 .....	\$221,045.63 8,802.21
Actual Surplus for the year ended December 31, 1941 ....	\$229,847.84

Submitted below is a summary of the operating results of the Utilities, reflecting a net surplus of \$286,823.55 for the year ended December 31, 1941:

**Surplus for Year:**

Electric Light and Power Department .....	\$201,562.82
Waterworks Department .....	36,067.83
Paving Department .....	17,602.72
Street Railway Department .....	31,590.18
	<u>\$286,823.55</u>

Under date of March 2, 1942, the City Council, on recommendation of the Finance Committee, approved an appropriation in the amount of \$30,000.00 of the Surplus on operations of the Street Railway Department as a Reserve for New Equipment. Such amount is reflected in the attached accounts.

The operations of the Hospitals Department for the year under review resulted in an excess of expenditure over revenue in the amount of \$75,988.40, which excess has been shown as an expenditure in the City General Department. The estimates provided for an expenditure of \$90,222.86 in this regard which was charged to the mill rate.

**Financial Position—**

The current financial position of the City as at December 31, 1941, in comparison with that as at December 31, 1940, is shown in the following statement:

	December, 31			
Current Assets	1941	1940	Increase	Decrease
Cash .....	\$ 359,334.21	\$ 265,625.58	\$ 93,708.63	
Accounts Receivable ..	321,154.83	633,657.37		312,502.54
Taxes Collectible .....	491,321.12	672,603.09		181,281.97
Lands, etc., acquired by City .....	3,753,565.65	3,943,968.81		190,403.16
Fund for Interest on Consumers' Deposits ..	32,408.05	62,235.69		29,827.64
Office Furniture and Fixtures .....	9,125.86	8,591.51	534.35	
Inventories .....	291,184.96	225,130.81	66,054.15	
Deferred Charges .....	54,372.56	22,362.93	32,009.63	
	<u>\$5,312,467.24</u>	<u>\$5,834,175.79</u>	<u>\$192,306.76</u>	<u>\$714,015.31</u>
				192,306.76
Net Decrease for the year in Current Assets .....				<u>\$521,708.55</u>

Current Liabilities	December 31		Increase	Decrease
	1941	1940		
Due to Capital				
Account .....	\$ 149,656.07	\$ 248,395.76		\$ 98,739.69
Accounts Payable .....	278,965.54	269,062.95	9,902.59	
Separate School Board .....		18,825.24		18,825.24
Public School Board .....		212,998.02		212,998.02
Bank of Montreal .....		218,829.29		218,829.29
Province of Alberta:				
Social Service Tax ..	1,489.80	961.48	528.32	
Treasury Bills .....	1,222,982.99	1,222,982.99		
Consumers' Deposits				
and Interest .....	185,716.45	207,397.15		21,680.70
Deferred Credits .....	94,111.59	92,992.51	1,119.08	
Debenture Interest .....	305,033.32	320,232.25		15,198.93
	<u>\$2,237,955.76</u>	<u>\$2,812,677.64</u>	<u>\$ 11,549.99</u>	<u>\$586,271.87</u>
				11,549.99
Net Decrease for the year in Current Liabilities .....				<u>\$ 574,721.88</u>

From the above statement, it will be noted that the City showed a net improvement in current position of \$53,013.33 during the period under review. It is also pointed out that the full amount of the demands of the Calgary Public School Board and the Calgary Separate School Board have been paid and that no liability to the Bank on Current Account existed as at December 31, 1941.

The Capital Liabilities of the City as at December 31, 1941, amounted to \$13,287,663.27, as compared with an amount of \$13,863,126.17 as at December 31, 1940. A summary of the changes in the Capital Liabilities is reflected in the statement detailed below:

	December 31		Decrease
	1941	1940	
Debenture Issue .....	\$12,586,360.24	\$13,111,823.14	\$525,462.90
Treasury Bills—			
Province of Alberta .....	151,303.03	151,303.03	
Bank of Montreal .....	550,000.00	600,000.00	50,000.00
	<u>\$13,287,663.27</u>	<u>\$13,863,126.17</u>	<u>\$575,462.90</u>

The Net Decrease in the Debenture issue in the amount of \$525,462.90 is made up as follows:

Debentures Redeemed—City of Calgary .....	\$516,046.20
Debentures Redeemed—Dominion of Canada .....	9,416.70
	<u>\$525,462.90</u>

The Debentures Redeemed in the amount of \$516,046.20, referred to above, have been verified by reference to the certified financial statement of the Sinking Fund Trustees of the City of Calgary for the year ended December 31, 1941, and is in accordance with the report attached thereto.

The liability of \$10,000.00 to the Calgary Power Company Limited, relative to the acquisition by the City of the distribution system of the Calgary Water Power Company, Limited, has not been taken into consideration in the foregoing tabulation, due to the fact that the payments are to be provided out of revenue as and when they mature. The assets and relative liability are, however, reflected in the Capital Section, having regard to the nature of the assets acquired and the terms of payment.

**General—**

The fund available for redemption of Debentures held by the Sinking Fund Trustees was confirmed by reference to the certified report of that body as at December 31, 1941.

We verified by actual examination, or by certified statement of the Auditors to the Sinking Fund Trustees, the investments pertaining to the Funds of the various departments of the City.

The Cash in Bank was verified by certificate from the depositaries and that on hand by actual count.

In accordance with the report of the actuary of the Civic Pension Funds, dated April 30, 1941, and being the first five year review of the Plan, the liability of the City to the Pension Funds has been increased from \$669,825.00 to \$1,006,045.00, being an increase of \$336 220.00. This amount was provided by transfer from General Reserve Account.

**Tax Collections—**

Submitted hereunder is a comparative statement of the percentages of tax collections for the years 1933 to 1941 inclusive:

Year	Current Levy Percentage of Collections	Total Collections, including arrears, compared with Current Levy
1933	73.64%	93.55%
1934	73.73%	94.53%
1935	74.78%	97.29%
1936	75.11%	95.57%
1937	76.43%	98.69%
1938	78.51%	102.15%
1939	81.16%	102.05%
1940	84.79%	104.35%
1941	88.01%	104.23%
Including Collections (Net) from Tax Sale Redemptions		113.70%

**CERTIFICATE**

Subject to the foregoing, we report that we have received all the information and explanations we have required. In our opinion, the attached Consolidated Balance Sheet, and the supporting Balance Sheets of the City General Department, the Electric Light and Power Department, the Hospitals' Department, the Street Railway Department and the Waterworks Department, are properly drawn up so as to exhibit a true and correct view of the state of affairs of the Corporation of the City of Calgary as at December 31, 1941, according to the best of our information and the explanations given to us, and as shown by the books of the City.

All of which is respectfully submitted.

(Sgd.) HENDERSON AND TEARE,  
Chartered Accountants.

## CITY OF

## CONSOLIDATED BALANCE SHEET

## CAPITAL ASSETS

Acquired by Bylaw .....		\$18,796,949.30
Less: Debenture Redemption Reserve .....	\$1,127,951.55	
Debentures redeemed in advance of		
Bylaw Maturities .....	4,211,369.22	
Capital Liabilities paid in Advance of		
Bylaw Maturities .....	1,450,000.00	
Reserve for Depreciation—Electric		
Light and Power Department .....	186,507.48	6,975,828.25
		<u>\$11,821,121.05</u>
Sinking Fund Trustees of the City of Calgary—		
Funds available for Redemption of Debentures .....	1,127,951.55	
Depreciation Funds—Electric Light and Power Department	186,507.48	
Waterworks Department—Cash in Bank .....	2,427.12	
Acquired Otherwise than by Bylaw .....		2,481,827.67
Due from Revenue in respect of Tax		
Debentures .....	\$1,000,000.00	
Less: Due to Revenue .....	850,343.93	149,656.07
		<u><u>\$15,769,490.94</u></u>

## REVENUE ASSETS

Cash on Hand and Street Railway Conductors' Notes .....	\$	38,551.43
Cash in Bank .....		320,782.78
	\$	<u>359,334.21</u>
Accounts Receivable—Less Reserve for Bad Debts .....		321,154.83
Taxes Collectible .....		491,321.12
Land—Vacant and Improved—Acquired by City, less		
Reserve for Losses and Adjustments .....		3,753,565.65
Funds re Interest on Consumers' Deposits .....		32,408.05
Office Furniture, Fixtures and Equipment—Utilities .....		9,125.86
Inventory of Materials, etc., on Hand .....		291,184.96
Deferred Charges to Revenue .....		54,372.56
Trust Funds and Bequests .....		165,691.61
Funds for Purchase of New Equipment .....		70,409.54
	\$	<u>5,548,568.39</u>
		<u><u>\$21,318,059.33</u></u>

W. H. PARTIN, City Treasurer.

# CALGARY

AS AT DECEMBER 31, 1941

## CAPITAL LIABILITIES

Debenture Issue .....		\$12,379,019.71
Debentures—Dominion of Canada .....		207,340.53
		<u>\$12,586,360.24</u>
Treasury Bills—Province of Alberta:		
Re 1932 Expenditure .....	\$ 70,016.61	
Re Glenmore Water System .....	81,286.42	151,303.03
		<u>151,303.03</u>
Bills Payable—Bank of Montreal:		
Re Glenmore Water System .....	-	550,000.00
(Secured by the hypothecation of Debentures in the amount of \$1,077,000.00).		
Calgary Power Company Limited—		
Re Purchase of Calgary Water Power Company Limited Distribution System .....		10,000.00
Surplus:		
Appreciation of Assets .....	\$ 916,981.36	
Revenue Contributions to Capital .....	1,321,227.86	
Capital Donated .....	233,618.45	2,471,827.67
		<u>\$15,769,490.94</u>

## REVENUE LIABILITIES

Due to Capital .....	\$ 149,656.07
Debenture and Treasury Bill Interest .....	305,033.32
Accounts Payable—Miscellaneous .....	278,965.54
Province of Alberta:	
Treasury Bills and Accrued Interest .....	1,222,982.99
Social Service Taxes .....	1,489.80
Deferred Credits to Revenue .....	94,111.59
Consumers' Deposits and Interest accrued thereon .....	185,716.45
Trust Accounts and Bequests .....	165,691.61
Reserve for Purchase of New Equipment .....	70,409.54
Civic Employees' Pension Funds—Accrued Liability .....	1,006,045.00
Reserves .....	1,926,205.56
Surplus as at December 31, 1941 .....	142,260.92
	<u>\$ 5,548,568.39</u>
	<u>\$21,318,059.33</u>

Audited and Certified in terms of our report of even date.  
Calgary, Alberta, March 14, 1942.

HENDERSON AND TEARE,

Chartered Accountants.

# CITY OF

## CITY GENERAL

### BALANCE SHEET

#### CAPITAL ASSETS

Capital Expenditure .....		\$ 7,523,983.59
Waterworks Department—		
Loan re Glenmore Water System .....		1,450,000.00
Sinking Fund Trustees:		
Funds available for Redemption of Debentures .....		1,127,951.55
Acquired Otherwise than by Bylaw:		
Land .....	\$ 981,280.46	
Airport .....	38,661.62	
Buildings .....	9,485.13	
Fire Hall and Equipment .....	7,093.38	
Easements of Water Mains .....	1.00	
Street Openings .....	2,733.08	
Automobiles .....	112,974.31	
Paving Plant .....	20,000.00	
Mewata Park Swimming Pool .....	42,850.43	
Miscellaneous Equipment .....	13,680.38	
	<u>\$1,228,759.79</u>	
Less: Reserve for Depreciation .....	91,476.68	1,137,283.11
Assets created out of Revenue Funds—1941:		
Mewata Park Swimming Pool Additions..	1,687.50	
Sewer Syphon .....	30,369.32	32,056.82
Due from Revenue in respect of Tax Deben-		
tures due June 2, 1944 .....	1,000,000.00	
Less: Due to Revenue .....	380,116.52	619,883.48
		<u><u>\$11,891,158.55</u></u>

# CALGARY

## DEPARTMENT

AS AT DECEMBER 31, 1941

### CAPITAL LIABILITIES

#### Debenture Issue:

General and Local Improvement ..... \$ 3,769,267.78

General Local Improvement and

Utilities Debentures ..... \$12,379,019.71

Less: Due from Utilities in respect of  
Debentures:

Electric Light and

Power Department ..... \$2,438,871.54

Hospital Department ..... 220,095.36

Street Rly. Department .. 1,852,885.98

Waterworks Department 4,097,899.05 \$ 8,609,751.93

\$ 3,769,267.78

Debentures—Dominion of Canada ..... 93,213.46

\$ 3,862,481.24

Treasury Bill—Province of Alberta 3%, due September  
26, 1942 .....

70,016.61

#### Reserves:—

Reserves for Redemption of Debentures \$ 1,127,951.55

Debentures redeemed in advance of By-

law Maturities—Par Value ..... 4,211,369.22

Bank Loans re Glenmore Water Sys-

tem paid in advance of Bylaw Ma-

turity .....

1,450,000.00 6,789,320.77

#### Surplus:

Appreciation of Assets ..... \$ 916,981.36

Revenue Contributions to Capital ..... 241,958.57

Capital Donated ..... 10,400.00

1,169,339.93

\$11,891,158.55

## CITY OF

## REVENUE ASSETS

Cash on Hand .....	\$	11,831.43	
Cash in Bank .....		116,921.52	
	\$	128,752.95	
Accounts Receivable:			
Province of Alberta re Relief .....	\$	5,925.77	
Sinking Fund Trustees of the City of Calgary: Balance of 1941 Surplus Earnings ....		26,016.16	
Dominion Government—			
Departm't of National Defence .....		13,860.52	
Land Department Rental Debtors \$ .....		5,984.92	
Miscellaneous .....		64,296.29	
		\$70,281.21	
Less: Reserve for Bad Debts .....		11,488.37	58,792.84
Calgary Exhibition and Stampede Company Limited re Dominion Government Loan ..		43,050.44	147,645.73
Waterworks Department—Special Advances.....			321,919.73
City of Calgary Utilities Current Accounts:			
Due from Hospital Department.....		28,169.63	
Due from Street Railway Department .....		514,824.21	
Due from Waterworks Department .....		196,133.86	
		\$739,127.70	
Less: Due to Electric Light and Power Department .....		218,578.48	520,549.22
Taxes Collectible:			
General Taxes—1941 and Prior .....		552,037.70	
Less: Payments on Account .....		81,602.51	
		\$470,435.19	
Business Tax—1941 and Prior .....		20,885.93	491,321.12

## CALGARY

## REVENUE LIABILITIES

Due to Capital .....		\$ 619,883.48
Debenture and Treasury Bill Interest:		
Matured and Outstanding .....	\$ 17,140.97	
Due January 1, 1942 .....	287,892.35	305,033.32
Accounts Payable:		
Relief .....	12,897.15	
Miscellaneous .....	109,727.95	
Salaries and Wages .....	7,632.51	
National Defence Tax .....	3,622.03	133,879.64
Province of Alberta—Department of Municipal Affairs:		
Social Service Taxes .....	15,785.25	
Less: Taxes Uncollected .....	14,295.45	1,489.80
Province of Alberta:		
3% Treasury Bills .....	\$1,209,557.56	
Interest Accrued .....	12,784.06	1,222 341.62
Civic Employees' Pension Funds—Accrued Liability ..		1,006,045.00
Cenotaph Trust Account .....		1,918.75
		3,290,591.61
Deferred Credits:		
Prepaid Taxes .....	33,116.29	
Calgary Exhibition and Stampede Company, Ltd., re Dominion Government Loan .....	43,050.44	76,166.73
Deferred Credits re Uncompleted Works Program:		
Boulevards .....	480.96	
Sewer System .....	7,076.72	7,557.68

## CITY OF

## REVENUE ASSETS—Continued.

## Lands:

Vacant and Improved acquired by the City .....	\$4,350,309.02		
Debtors for Tax Sale Lands purchased or redeemed .....	217,536.88		
	<u>4,567,845.90</u>		
Less: Reserve for Losses and Adjustments .....	\$814,174.55		
Reserve for Tax Sale Costs .....	105.70	814,280.25	3,753,565.65

## Inventories:

Stores .....	123,542.42		
Less: Reserve for Estimated Losses .....	8,659.70	114,882.72	
Stationery .....		1,373.27	
Garage .....		3,212.48	
Paving .....		5,504.29	124,972.76

## Deferred Charges to Revenue:

Unexpired Insurance Premiums:			
Fire, etc. ....	\$5,775.05		
Employees' Life .....	3,646.27	9,421.32	
Postage Stamps, etc. ....		455.32	9,876.64

## Cenotaph Trust Funds:

Investments and Accrued Interest .....	1,563.93		
Cash in Bank .....	354.82		1,918.75
			<u>\$ 5,500,522.55</u>
			<u>\$17,391,681.10</u>

W. H. PARTIN, City Treasurer.

# CALGARY

## REVENUE LIABILITIES—Continued.

### Reserves:

General .....	\$1,667,905.43	
Permanent Care of Graves .....	207,223.26	
Commutation of Local Imp. Taxes .....	5,069.70	
Local Improvement Levies:		
Principal and Interest .....	16,160.30	1,896,358.69

Surplus Brought Forward from Statement of Revenue and Expenditure .....		229,847.84
--	--	------------

\$ 5,500,522.55

\$17,391,681.10

Audited and Certified in terms of our report of even date.  
Calgary, Alberta, March 14, 1942.

HENDERSON AND TEARE,  
Chartered Accountants.

# CITY OF CALGARY—GENERAL

## ANALYSIS OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1941

	Total	B.L. Expend. for which Bonds were Sold	B.L. Expend. Bonds Unsold	Revenue Expenditure	Appreciation
Grading	\$ 333,146.17	\$ 333,146.17			
Paving	416,165.19	416,165.19	4,566.00		
Opening and Widening Streets	55,104.88	10,707.83	44,397.05		
Bridges	852,030.14	836,868.57	15,161.57		
Boulevards	783.62		783.62		
Sidewalks	40,936.16	36,999.84	3,936.32		
Sewers	2,478,572.14	2,405,099.32	73,472.82		
Sewer Connections	82,797.92	82,797.92			
Sewage Disposal Plant	250,000.00	168,180.42	81,819.58		
Subways	34,933.23	34,933.23			
Land	127,517.49	100,689.22	26,828.27		
Land—East Approach, 25th Avenue Bridge	548.89	548.89			
Industrial Sites	71,455.13	71,455.13			
Parks Improvements	208,408.39	208,408.39			
Buildings	373,774.37	373,774.37			
Crematories and Incinerators	120,000.00	120,000.00			
Fire Halls and Equipment	128,873.38	128,873.38			
Victoria Park and Improvements	415,000.00	415,000.00			
Police Patrol System	40,000.00	40,000.00			
Losses, on Sales of Debentures	605,535.15	605,535.15			
Retaining Walls	548.97	548.97			
Laboratory Equipment	2,238.39	2,238.39			
Industrial Building Excavation	5,105.37		5,105.37		
Curb and Gutter	5,270.34	2,224.39	3,045.95		
Land and Buildings from Sinking Fund	532,034.81	532,034.81			
Capitalization of Portion of 1935 Relief Expenditure	250,000.00		250,000.00		
Airport Hangar	\$ 46,500.00				
Less: Repaid	3,672.53	42,827.47			
Garage Ramp	8,000.00				
Less: Repaid	664.45	7,335.55			
Additions to Exhibition Buildings	46,950.00				
Less: Repaid	3,899.56	43,050.44	43,050.44		
	7,523,983.59	\$ 7,014,867.04	\$509,116.55		

### Assets Acquired Otherwise than by Bylaw:

Land	\$ 981,280.46
Buildings	9,485.13
Fire Halls and Equipment	7,093.38
Street Openings	2,733.08
Automobiles	112,974.31
Mewata Park Swimming Pool	42,850.43
Miscellaneous Equipment	13,080.38
Easements for Water Mains	1.00
New Airport and Improvements	38,661.62
Paving Plant	20,000.00
Less: Depreciation Reserve	\$1,228,759.79
	1,476.68

### Assets Created out of Revenue Funds—

22,015,822			
22,015,822	2,701,427.04	2,509,116.55	2,552,338.57
			2916,981.36

## STATEMENT OF CAPITAL EXPENDITURE--GENERAL--AS AT 31st DECEMBER, 1941

Bylaw No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
670	Land--Parks and Cemeteries	3,572.68	3,572.68	—	3,572.68	—	—	—
743	Land--Parks and Cemeteries	4,978.27	4,978.27	—	4,978.27	—	—	—
897	Bridges--Elbow	6,439.43	6,439.43	—	6,439.43	—	—	—
901	Land--Crematory Site	1,445.52	1,445.52	—	1,445.52	—	—	—
958	Buildings--Fire Hall	3,873.38	3,873.38	—	3,873.38	—	—	—
1048	Grading	31,207.72	31,207.72	—	31,207.72	—	—	—
1049	Sewers	3,250.40	3,250.40	—	3,250.40	—	—	—
1068	Sewers	9,752.86	9,752.86	—	9,752.86	—	—	—
1119	Land	14,200.00	14,200.00	—	14,200.00	8,694	8,694	—
1124	Fire Hall--Buildings	—	—	—	—	—	—	—
—	Fire Equipment	—	—	—	—	—	—	—
1125	Incinerators	75,000.00	75,000.00	—	75,000.00	—	—	—
1127	Sewers	120,000.00	120,000.00	—	120,000.00	—	—	—
1134	Land--Manufacturing Sites	14,635.20	14,635.20	—	14,635.20	—	—	—
1136	Sewers--Trunk	10,000.00	10,000.00	—	10,000.00	—	—	—
1137	Land--Fire Hall Sites	3,000.00	3,000.00	—	3,000.00	—	—	—
1138	Buildings--Stock Pavilion	55,000.00	55,000.00	—	55,000.00	—	—	—
1139	Buildings--Stables	20,000.00	20,000.00	—	20,000.00	—	—	—
1154	Land	66,000.00	66,000.00	—	66,000.00	—	—	—
1158	Land	54.89	548.89	—	548.89	—	—	—
1162	Buildings--City Stores	45,000.00	45,000.00	—	45,000.00	—	—	—
1163	Sewers	3,415.10	3,415.10	—	3,415.10	—	—	—
1176	Sewers	7,317.28	7,317.28	—	7,317.28	—	—	—
1193	Sewers--Trunk	4,695.44	4,695.44	—	4,695.44	—	—	—
1197	Sewer Connections	15,367.00	15,367.00	—	15,367.00	—	—	—
						28,544.87	28,544.87	
						759.62	759.62	



# STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1941

Bylaw No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
2008	Bridges	155,978.19	155,978.19	—	155,978.19	—	—	—
2199	Land	—	—	—	36,156.95	—	—	—
	Bridges	90,699.99	90,699.99	—	54,543.04	—	—	—
2228	Payment of Treasury Notes and Losses on Sale of Debentures	1,078,000.00	1,078,000.00	1,000.00	1,078,000.00	1,000.00	—	—
2352	Bridges	23,500.00	22,500.00	—	22,500.00	—	—	—
2354	Land and Buildings from Sinking Fund	523,416.12	523,416.12	—	523,416.12	—	—	—
2411	Parks Improvements	10,431.19	10,431.19	—	10,431.19	—	—	—
2411a	Parks Improvements	9,214.04	9,214.04	—	9,214.04	—	—	—
2411b	Parks Improvements	8,366.80	8,366.80	—	8,366.80	—	—	—
2411c	Parks Improvements	8,357.09	8,357.09	—	8,357.09	—	—	—
2411d	Parks Improvements	2,488.25	2,488.25	—	2,488.25	—	—	—
2498	Sewers	380,070.06	342,138.61	37,931.45	360,489.23	19,580.83	—	18,350.62
2499	Paving Centre Street North	67,795.00	49,356.63	18,438.37	49,356.63	18,438.37	—	—
2502	Fire Halls—Buildings	50,000.00	50,000.00	—	42,599.65	—	—	—
	Equipment	50,000.00	50,000.00	—	50,000.00	—	—	—
2500	Sewage Disposal Plant	75,000.00	75,000.00	—	75,000.00	—	—	31,819.58
2660	Sewage Disposal Plant	75,000.00	75,000.00	—	75,000.00	—	—	15,161.57
2741	Sewage Disposal Plant	45,000.00	43,180.42	31,819.58	75,000.00	29,888.43	—	1,365.61
2763	25th Avenue Bridge	232,000.00	—	45,000.00	15,161.57	—	—	—
2764	Paving Arterial Highways	50,000.00	—	232,000.00	1,365.61	—	—	—
2828	Sewage Disposal Plant	50,000.00	—	50,000.00	50,000.00	—	—	50,000.00
2910	Land and Buildings from Sinking Fund (Haskins Block)	8,608.69	8,608.69	—	8,608.69	—	—	—
2997	Capitalization of portion of 1935 Relief Expenditures	250,000.00	—	250,000.00	250,000.00	—	—	250,000.00



## STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1941

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amount of Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
690- 678-2213	Sewers	\$ 3,571.12	3,571.12	—	\$ 3,571.12	—
699- 978-2213	Sewers	701.60	701.60	—	701.60	—
710- 978-2213	Sewers	755.72	755.72	—	755.72	—
764- 938-2213	Sewers	9,360.98	9,360.98	—	9,360.98	—
775- 938-2213	Sewers	5,494.44	5,494.44	—	5,494.44	—
882- 933-2213	Sewers	23,312.39	23,312.39	—	23,312.39	—
931-1024-2213	Sewers	27,139.78	27,139.78	—	27,139.78	—
951-1273-2213	Sewers	41,624.00	41,624.00	—	41,624.00	—
951-1273-2213	Sewers	10,575.35	10,575.35	—	10,575.35	—
997-1468-2213	Sewers	1,499.47	1,499.47	—	1,499.47	—
1009-1273-2213	Sewers	164.98	164.98	—	164.98	—
1009-1273-2213	Sewers	165.94	165.94	—	165.94	—
1037-1273-2213	Sewers	42,055.54	42,055.54	—	42,055.54	—
1037-1273-2213	Sewers	5,864.72	5,864.72	—	5,864.72	—
1052-2156-2218	Paving	1,132.31	1,132.31	—	1,132.31	—
1055-1272-2213	Sewers	135.01	135.01	—	135.01	—
1082-1273-2213	Sewers	4,429.82	4,429.82	—	4,429.82	—
1094-1273-2213	Sewers	222.01	222.01	—	222.01	—
1103-1273-2213	Sewers	309.00	309.00	—	309.00	—
1103-1273-2213	Sewers	3,743.48	3,743.48	—	3,743.48	—
1108-1273-2213	Sewers	9,660.35	9,660.35	—	9,660.35	—
1157-1273-2213	Sewers	66,941.64	66,941.64	—	66,941.64	—
1157-2157-2218	Sewers	2,600.39	2,600.39	—	2,600.39	—
1157-1468-2213	Sewers	43,598.23	43,598.23	—	43,598.23	—
1157-1781-2213	Sewers	494.31	494.31	—	494.31	—
1167-2158-2218	Sidewalks	1,026.82	1,026.82	—	1,026.82	—
1169-1273-2213	Grading	10,588.19	10,588.19	—	10,588.19	—
1180-1273-2213	Grading	7,746.65	7,746.65	—	7,746.65	—
1181-2159-2218	Paving	280.73	280.73	—	280.73	—
1181-2160-2218	Sidewalks	5,851.31	5,851.31	—	5,851.31	—
1183-1468-2213	Sewers	20,005.69	20,005.69	—	20,005.69	—
1201-1468-2213	Sewers	675.40	675.40	—	675.40	—
1205-1468-2213	Sewers	22,381.34	22,381.34	—	22,381.34	—
1207-1273-2213	Grading	2,823.73	2,823.73	—	2,823.73	—
1208-1468-2213	Sewers	9,504.86	9,504.86	—	9,504.86	—
		6,553.06	6,553.06	—	6,553.06	—

1296-1781-2213	Grading	20,139.13	20,139.13
1296-1833-2213	Grading	5,964.51	5,964.51
1296-2161-2218	Grading	2,100.42	2,100.42
1301-2162-2218	Sidewalks	25,544.60	25,544.60
1302-1781-2213	Sewers	43,237.13	43,237.13
1302-1468-2213	Sewers	131,147.77	131,147.77
1302-1833-2213	Sewers	2,035.89	2,035.89
1302-2163-2218	Sewers	294.70	294.70
1306-2164-2218	Paving	1,415.88	1,415.88
1307	Street Openings	294.70	294.70
1324-1468-2213	Sewers	24,652.79	24,652.79
1324-1781-2213	Sewers	110.15	110.15
1343	Street Openings	110.15	110.15
1356-2162-2213	Paving	4,781.98	4,781.98
1361-1468-2213	Grading	2,449.42	2,449.42
1364-1468-2213	Sewers	186.75	186.75
1376-1468-2213	Sewers	4,517.70	4,517.70
1376-1781-2213	Sewers	20,922.22	20,922.22
1379-1468-2213	Grading	2,239.22	2,239.22
1379-1781-2213	Grading	66,448.87	66,448.87
1379-1833-2213	Grading	39,044.92	39,044.92
1379-2169-2218	Grading	9,524.89	9,524.89
1387-1468-2213	Sewers	180.21	180.21
1389-1781-2213	Sewers	367.30	367.30
1406-1781-2213	Sewers	1,217.29	1,217.29
1556-1781-2213	Sewers	51,874.92	51,874.92
1556-1833-2213	Sewers	24,075.35	24,075.35
1556-2073-2218	Sewers	4,463.95	4,463.95
1556-2167-2218	Sewers	2,186.92	2,186.92
1557-2168-2218	Sidewalks	950.18	950.18
1562-2169-2218	Paving	27,040.72	27,040.72
1563-2170-2218	Curb and Gutter	224.01	224.01
1565-1781-2213	Grading	29,733.68	29,733.68
1605-1833-2213	Grading	6,195.46	6,195.46
1580-1781-2213	Sewers	10,507.68	10,507.68
1580-1833-2213	Sewers	896.96	896.96
1598-1833-2213	Sewers	9,066.42	9,066.42
1608-1781-2213	Sewers	4,789.69	4,789.69
1608-1833-2213	Sewers	503.90	503.90
1623-1833-2213	Grading	1,936.08	1,936.08
1650-1833-2213	Sewers	354.15	354.15
1668-1833-2213	Grading	12,787.31	12,787.31
1668-2172-2218	Grading	11,422.10	11,422.10
1296-1833-2213	Grading	5,964.51	5,964.51
1296-2161-2218	Grading	2,100.42	2,100.42
1301-2162-2218	Sidewalks	25,544.60	25,544.60
1302-1781-2213	Sewers	43,237.13	43,237.13
1302-1468-2213	Sewers	131,147.77	131,147.77
1302-1833-2213	Sewers	2,035.89	2,035.89
1302-2163-2218	Sewers	294.70	294.70
1306-2164-2218	Paving	1,415.88	1,415.88
1307	Street Openings	294.70	294.70
1324-1468-2213	Sewers	24,652.79	24,652.79
1324-1781-2213	Sewers	110.15	110.15
1343	Street Openings	110.15	110.15
1356-2162-2213	Paving	4,781.98	4,781.98
1361-1468-2213	Grading	2,449.42	2,449.42
1364-1468-2213	Sewers	186.75	186.75
1376-1468-2213	Sewers	4,517.70	4,517.70
1376-1781-2213	Sewers	20,922.22	20,922.22
1379-1468-2213	Grading	2,239.22	2,239.22
1379-1781-2213	Grading	66,448.87	66,448.87
1379-1833-2213	Grading	39,044.92	39,044.92
1379-2169-2218	Grading	9,524.89	9,524.89
1387-1468-2213	Sewers	180.21	180.21
1389-1781-2213	Sewers	367.30	367.30
1406-1781-2213	Sewers	1,217.29	1,217.29
1556-1781-2213	Sewers	51,874.92	51,874.92
1556-1833-2213	Sewers	24,075.35	24,075.35
1556-2073-2218	Sewers	4,463.95	4,463.95
1556-2167-2218	Sewers	2,186.92	2,186.92
1557-2168-2218	Sidewalks	950.18	950.18
1562-2169-2218	Paving	27,040.72	27,040.72
1563-2170-2218	Curb and Gutter	224.01	224.01
1565-1781-2213	Grading	29,733.68	29,733.68
1605-1833-2213	Grading	6,195.46	6,195.46
1580-1781-2213	Sewers	10,507.68	10,507.68
1580-1833-2213	Sewers	896.96	896.96
1598-1833-2213	Sewers	9,066.42	9,066.42
1608-1781-2213	Sewers	4,789.69	4,789.69
1608-1833-2213	Sewers	503.90	503.90
1623-1833-2213	Grading	1,936.08	1,936.08
1650-1833-2213	Sewers	354.15	354.15
1668-1833-2213	Grading	12,787.31	12,787.31
1668-2172-2218	Grading	11,422.10	11,422.10

# STATEMENT OF CAPITAL EXPENDITURE--LOCAL IMPROVEMENT--AS AT 31st DECEMBER, 1941

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
1667-2171-2218	Sidewalks	431.04	431.04	.....	431.04	.....
1669-2173-2218	Paving	4,781.88	4,781.88	.....	4,781.88	.....
1670-2174-2218	Curb and Gutter	2,000.38	2,000.38	.....	2,000.38	.....
1671-1833-2213	Sewers	3,082.00	3,082.00	.....	3,082.00	.....
1671-2175-2218	Sewers	13,002.83	13,002.83	.....	13,002.83	.....
1668-2074-2218	Grading	2,723.45	2,723.45	.....	2,723.45	.....
1672-2176-2218	Sidewalks	3,195.89	3,195.89	.....	3,195.89	.....
1677-1833-2213	Grading	4,715.04	4,715.04	.....	4,715.04	.....
1714-1833-2213	Grading	2,632.38	2,632.38	.....	2,632.38	.....
1761-1833-2213	Sewers	262.20	262.20	.....	262.20	.....
1976-2179-2218	Sewers	110.82	110.82	.....	110.82	.....
1992-2075-2218	Paving	19,608.07	19,608.07	.....	19,608.07	.....
1993-2076-2218	Paving	22,129.15	22,129.15	.....	22,129.15	.....
1999-2077-2218	Sewers	9,444.35	9,444.35	.....	9,444.35	.....
2001-2180-2218	Sewers	678.35	678.35	.....	678.35	.....
2029-2181-2218	Street Openings	10,707.83	10,707.83	.....	10,707.83	.....
2041-2078-2218	Sewers	6,125.86	6,125.86	.....	6,125.86	.....
2095-2149-2218	Retaining Walls	548.97	548.97	.....	548.97	.....
2096-2183-2218	Sewers	8,484.82	8,484.82	.....	8,484.82	.....
2097-2184-2218	Sewers	508.36	508.36	.....	508.36	.....
2120-2185-2218	Sewers	14,051.83	14,051.83	.....	14,051.83	.....
2133-2186-2218	Sewers	691.13	691.13	.....	691.13	.....
2138-2187-2218	Sewers	3,584.60	3,584.60	.....	3,584.60	.....
2145-2240-2252	Sewers	2,230.32	2,230.32	.....	2,230.32	.....
2147-2188-2218	Sewers	306.75	306.75	.....	306.75	.....
2152-2238-2252	Sewers	562.06	562.06	.....	562.06	.....
2154-2239-2252	Paving	1,859.44	1,859.44	.....	1,859.44	.....
2193-2237-2252	Sewers	1,911.09	1,911.09	.....	1,911.09	.....
2200-2236-2252	Sewers	8,276.30	8,276.30	.....	8,276.30	.....
2285-2316	Sewers	722.35	722.35	.....	722.35	.....
2302-2379-2383	Sewers	3,039.65	3,039.65	.....	3,039.65	.....
2343-2380-2383	Sewers	816.05	816.05	.....	816.05	.....
2349-2447-2452	Sewers	3,072.41	3,072.41	.....	3,072.41	.....
2396-2448-2452	Sewers	2,685.59	2,685.59	.....	2,685.59	.....
2466-2530	Pavement	122,106.45	122,106.45	.....	122,106.45	.....
2466-2630-2635	Pavement	3,023.98	3,023.98	.....	3,023.98	.....
2555-2629-2635	Sewers	36,709.14	36,709.14	.....	36,709.14	.....
2558-2631-2635	Sewers	7,882.18	7,882.18	.....	7,882.18	.....
2577-2632-2635	Sewers	3,470.95	3,470.95	.....	3,470.95	.....
2598-2707-2714	Sewers	24,117.37	24,117.37	.....	24,117.37	.....

2598-2724-2731	Sewers	15,182.14	15,182.14	15,182.14
2617-2708-2731	Sewers	16,870.05	16,870.05	16,870.05
2645-2709-2731	Pavement	51,589.12	51,589.12	51,589.12
2655-2710-2731	Pavement	3,525.57	3,525.57	3,525.57
2466-2706-2731	Pavement	2,632.24	2,632.24	2,632.24
2601-2711-2731	Pavement	4,763.03	4,763.03	4,763.03
2602-2725-2731	Sewers	11,677.09	11,677.09	11,677.09
2672-2806-2812	Sewers	74,790.53	74,790.53	74,790.53
2681-2815-2821	Sewers	44,502.05	44,502.05	44,502.05
2682-2816-2821	Sewers	3,736.37	3,736.37	3,736.37
2687-2808-2812	Sewers	3,110.29	3,110.29	3,110.29
2687-2817-2821	Sewers	4,268.63	4,268.63	4,268.63
2719-2818-2821	Sewers	1,048.71	1,048.71	1,048.71
2732-2807-2812	Paving	64,347.90	64,347.90	64,347.90
2756-2819-2821	Paving	7,510.06	7,510.06	7,510.06
2757-2820-2821	Paving	11,831.87	11,831.87	11,831.87
2766-2870	Sewers			
2773	Sewer Connections			
2814-2873	Sewers			
2823	Sewers			
3036-3049	Sewers			
2773	Sewer Connections			
2773	Sewers			
3195	Sewers			
3195	Sewers			
3195	Sewers			
3195	Sewers			
3325	Sewers			
3344	Sidewalks			
3345	Curb and Gutter			
3346	Boulevards			
3353	Paving			
3354	Sidewalks			
3355	Curb and Gutter			
3356	Boulevards			
		\$1,709,683.77	\$1,709,683.77	
			\$1,820,169.30	\$110,485.53

## CITY OF

## CITY GENERAL

## STATEMENT OF REVENUE AND EXPENDITURE

## EXPENDITURE

## Departments:—

Airport .....	\$ 8,780.28
Assessor .....	28,578.93
Auditors .....	3,300.00
Building and Plumbing .....	9,474.90
Children's Aid .....	20,348.82
City Clerk .....	16,982.56
City Hall Maintenance .....	12,485.22
Civic Relief .....	163,749.21
Public Charities .....	139,967.35
Commissioners .....	6,590.48
Comptroller .....	11,429.94
Engineer .....	8,296.04
Fire .....	245,965.09
Garbage Collection .....	78,699.96
Health and Clinic .....	68,528.54
Hospitals .....	75,988.40
License .....	8,913.42
Weigh Scales .....	845.57
Parks and Cemeteries .....	131,916.70
Police .....	211,609.31
Police Headquarters .....	6,144.22
Pound .....	2,582.97
Public Works .....	120,301.67
Rental and Land .....	18,183.47
Sewer Maintenance .....	46,445.44
Solicitor .....	5,319.69
Street Cleaning .....	32,768.07
Telephone Exchange .....	4,362.91
Street Lighting .....	72,996.00
Treasurer .....	10,229.71
Wiring Inspection .....	2,974.47
	<hr/>
	\$1,574,759.34
General Finance—Commissioners ..	10,839.00
Miscellaneous Works—Engineer ..	157,699.98
Grants .....	4,621.96
Sheriff's Costs—Tax Department ..	72.68
Interest, Discount and Exchange ..	44,932.41
Taxes .....	31,889.26
Insurance:—	
Fire, etc. ....	\$ 3,211.18
Employees' Life .....	4,488.43
Employees' Sickness and Accident .....	5,463.04
Unemployment .....	1,829.26
	<hr/>
	14,991.91

# CALGARY

## DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1941

### REVENUE

Surplus brought forward from 1940 ..... \$ 172,461.51

#### Assessments:—

General ..... \$ 2,479,442.78  
Less: Cancellations ..... 7,377.01

2,472,065.77

Business Tax ..... \$261,232.97

Less: Discount ..... 10,782.66 250,450.31

Local Improvement ..... 71,513.75

Special Levy—Sewers ..... 2.01

Rental of Areas and Canopies ..... 2,464.82

Water Frontage ..... 51,126.20

Interest on Arrears of Taxes \$24,054.20

Penalties on Taxes ..... 19,016.57 43,070.77

\$ 2,890,693.63

Less: Public School Tax ..... \$1,200,000.00

Separate School Tax .... 114,480.00

Public Library ..... 36,000.00

Water Frontage Tax .... 51,126.20 1,401,606.20

1,489,087.43

Alberta Provincial Government:

In Lieu of Service Tax ..... 30,000.00

Sinking Fund Trustees of the City of Calgary:

Surplus Earnings ..... 26,016.16

#### Fees:—

Licenses ..... \$ 68,060.57

Building Inspection ..... 342.00

Weigh Scale ..... 2,022.94

Pound ..... 623.30

Stockyard ..... 6,759.39

Building Permits ..... 5,682.55

Drainage Permits ..... 672.25

Garbage ..... 3,264.75

Gas Permits ..... 670.50

Plumbing Permits ..... 2,377.00

Wiring Permits ..... 4,200.00

Airport ..... 11,914.38

Tax Certificates ..... 164.90

106,754.53

## CITY OF

## EXPENDITURE—Continued.

Employees' Pension Plan .....			25,258.24
Workmen's Compensation Board .....			6,036.26
Contribution to Street Railway Department re Ogden Line .			11,000.00
Tax Exemption—Soldiers' Homes .....			22,931.75
Indemnity to Aldermen .....			5,954.80
Debenture Charges:—			
General Debenture Interest .....	\$113,028.26		
General Debenture Redemption .....	190,308.36		
Local Improvement—Property Share:			
Debenture Interest .....	\$ 49,309.86		
Debenture Redemption .....	22,203.89		
	\$ 71,513.75		
Less: Over Levy, Local Im-			
provement Deben. Charges	171.37	71,342.38	
		374,679.00	
Debentures—Dominion of Canada:			
Debenture Interest .....	1,037.55		
Debenture Redemption ..	2,282.11	3,319.66	377,998.66
Surplus carried to City General Department Balance Sheet			\$ 229,847.84

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\$2,518,834.09

# CALGARY

## REVENUE—Continued.

### Parks and Cemetery Department Receipts:—

Grave Digging .....	8,266.00	
Monumental Permits .....	282.00	
Maintenance of Grave Plots .....	2,045.30	
Sale of Cemetery Lots .....	2,566.20	
Rink—Fees .....	197.65	
Parks—Refreshment Privileges .....	47.17	
Gate Receipts—Percentages .....	499.45	
(Mewata and Hillhurst Parks)		
Municipal Golf Club—Fees .....	5,337.30	
Do. Refreshments .....	821.41	
Swimming Pool .....	3,113.90	
Sale of Trees and Plants .....	90.00	23,266.38

Laboratory .....		30.47
Police Court Fines .....		11,252.27
Rents: Miscellaneous .....	13,170.26	
Tax Sale Properties .....	62,615.97	75,786.23

Canadian Pacific Railway Hotel—Police and Fire Protection .....	10,000.00
Commission on Provincial Social Service Tax .....	2,114.16
Cancelled Taxes Collected .....	244.82
Sundry Revenue .....	3,965.81

### Electric Light and Power Department:—

Rental of Land .....	343.70	
Taxation of Revenue .....	81,684.35	
Contribution from Current Revenue .....	90,000.00	172,028.05

### Street Railway Department:—

Rental of Buildings .....	2,200.58	
Rental of Land .....	364.00	2,564.58

### Waterworks Department:—

Interest on Capital Advances .....	66,205.52	
Taxation of Revenue .....	38,323.62	104,529.14

Stores—Rental of Land .....	1,349.00
Paving Department—Rental of Land .....	560.00

### Utilities—Surpluses Assumed by General:—

Electric Light and Power Department .....	201,562.82	
Waterworks Department .....	36,067.83	
Street Railway Department .....	31,590.18	
Paving Department .....	17,602.72	286,823.55

\$2,518,834.09

# COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1941

SUMMARY—	Appropriation as passed by Council	Expenditure to 31st Dec., 1941	Dr.	Balance	Expenditure to 31st Dec., 1941
Airport	\$ 8,430.00	\$ 8,780.28		330.28	\$ 7,409.97
Assessment and Tax	28,976.80	28,578.93		397.87	28,163.19
Building, Plumbing and Gas Inspection	9,123.66	9,474.90	Dr.	351.24	10,205.54
Children's Aid	20,449.16	20,348.82		100.34	20,885.72
City Clerk	22,248.70	16,982.56		5,266.14	20,529.55
City Clerk—Town Planning	500.00			500.00	
City Hall Maintenance	15,066.00	12,485.22		2,580.78	14,831.07
Civic Relief	210,960.28	163,749.21		47,211.07	274,241.41
Commissioners	6,744.06	6,500.48		113.58	6,643.69
Commissioners' General Finance	14,010.00	10,839.00		3,171.00	27,076.34
Comptroller	11,092.41	11,429.94	Dr.	337.53	10,395.01
Engineer	8,712.77	8,296.04		416.73	8,816.62
Engineer's Miscellaneous Works	194,112.00	157,699.98		36,412.02	137,956.57
Fire	248,662.82	245,965.07		2,637.75	243,257.19
Grants	3,500.00	3,621.96	Dr.	121.96	2,875.06
Health	27,530.20	26,500.57		1,029.63	26,583.88
Health—Pre-School Clinic	5,854.60	5,708.62		145.98	5,849.76
Health—School Clinic	36,747.42	36,319.35		428.07	34,591.07
Hospitals	90,222.86	75,988.40		14,234.46	71,385.04
Laboratory	1,170.00	30.47		1,200.47	1,014.94
Land and Rentals	6,359.72	8,013.55	Dr.	1,653.83	6,887.93
Land and Rentals—Building Maintenance	11,600.00	10,169.62		1,430.08	11,386.44
License and Short Weight	9,087.60	8,913.42		174.18	9,353.51
Parks	129,512.32	131,916.73	Dr.	2,404.28	96,947.12
Police	217,169.03	211,609.31		5,499.72	208,716.64
Police Headquarters	6,957.20	6,144.22		812.98	7,147.82
Pound	2,996.80	2,582.07		413.83	2,394.62
Public Charities	145,200.00	139,967.35		5,232.65	145,682.32
		Cr.			

Public Works—General  
 Garbage Collection  
 Street Cleaning  
 Sewer Maintenance  
 Sewage Disposal Plant  
 Solicitor  
 Street Lighting  
 Telephones  
 Treasurer  
 Weigh Scales  
 Wiring

120,855.96	120,301.67	Dr.	84.20	103,410.95
76,887.90	78,699.96		1,812.06	76,459.36
33,161.35	32,708.07		303.28	27,480.70
317,808.2	30,835.48		921.34	29,611.23
16,298.68	15,609.96		688.72	14,848.50
5,326.65	5,319.69		6.96	5,301.06
72,996.00	72,996.00			67,141.60
4,316.34	4,362.91	Dr.	46.57	4,076.05
9,361.02	10,229.71	Dr.	868.69	8,569.05
870.84	845.57	Dr.	14.73	801.77
2,905.60	2,974.47	Dr.	68.87	2,623.90
\$1,867,083.07	\$1,743,589.81	\$	123,493.26	\$1,781,570.23

Supp. Appropriation Council Minutes 14th  
 April, Lord Mayor of London—War Re-  
 lief

Fixed Charges	1,000.00			
General Overhead		1,000.00		
\$1,868,083.07	\$1,744,589.81	\$	123,493.26	\$1,781,570.23
364,178.48	340,872.11		17,306.37	26,2112.21
129,250.00	125,907.43		3,342.57	129,926.90

Education—Public Schools  
 Separate Schools  
 Library

\$2,361,511.55	\$2,217,369.35	\$	144,142.20	\$2,173,609.34
1,200,000.00	1,200,000.00			1,238,500.00
114,480.00	114,480.00			114,480.00
36,000.00	36,000.00			34,000.00

Local Improvement Levy—Property Share  
 Prov. Govt. Social Service Tax

\$3,711,991.55	\$3,567,849.35	\$	144,142.20	\$3,560,589.34
71,513.75	71,513.75			90,910.76
78,000.00	78,424.39	Dr.	424.39	77,781.41
\$3,861,505.30	\$3,717,787.49	\$	143,717.81	\$3,729,281.51

# COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1941

	Estimated Revenue 1941	Actual Revenue 1941	Actual Revenue in Excess or Estimated	Actual Revenue less than Estimated	Revenue 1940
Parks—Cemetery Fees, Monuments	\$	\$	2.00	.....	\$ 282.00
Cemetery Lot Sales	1,650.00	2,566.20	916.20	.....	1,643.40
Cloak Room Fees	400.00	197.65	.....	202.35	506.45
Digging Cemetery Plots	7,500.00	8,266.00	766.00	.....	7,694.60
Golf Club Fees	5,250.00	6,158.71	908.71	.....	5,228.86
Swimming Pool—Mewata Park	2,500.00	3,113.90	613.90	.....	1,949.51
Mewata and Hillhurst Pk.—Receipts	900.00	499.45	.....	400.55	879.45
Maintenance—Cemetery Plots	1,950.00	2,045.30	95.30	.....	1,943.70
Refreshment Privileges	75.00	47.17	.....	27.83	37.50
Sale of Trees	60.00	90.00	30.00	.....	61.65
Fees—Airport	9,000.00	11,914.38	2,914.38	.....	8,642.92
Building Inspection—License	350.00	342.10	.....	8.00	354.00
Meat Inspection	1,100.00	1,362.50	162.50	.....	1,099.15
Pound	550.00	623.30	73.30	.....	530.25
Scales	1,200.00	2,022.94	822.94	.....	1,196.40
Stockyards	5,500.00	6,759.39	1,259.39	.....	5,743.81
Tax Certificate	100.00	164.90	64.90	.....	174.20
Garbage Collection	3,200.00	3,264.75	64.75	.....	3,158.30
Licenses	63,637.00	68,060.57	4,423.57	.....	65,345.81
Penalties—Arrears of Taxes	25,000.00	24,654.20	.....	945.80	30,866.86
Current Taxes	5,500.00	19,016.57	13,516.57	.....	23,475.93
Permits—Building	4,000.00	5,682.55	1,682.55	.....	4,788.25
Drainage	300.00	672.25	372.25	.....	306.00
Gas	500.00	670.50	170.50	.....	543.50
Plumbing	1,500.00	2,377.00	877.00	.....	1,962.00
Wiring	3,000.00	4,200.00	1,200.00	.....	3,008.73
Police and Juvenile Court Fines	9,500.00	11,252.27	1,752.27	.....	9,844.35

<b>Rents—Miscellaneous and Mortgage</b>				
Foreclosure Buildings .....				13,779.51
Tax Sale Property .....	11,800.00	13,170.26		64,207.57
Paving Plant .....	55,000.00	62,615.97		560.00
Sidewalk Areas .....	560.00	560.00		2,476.22
Stores Department .....	2,404.82	2,404.82		1,349.03
Stores Department .....	1,349.00	1,349.00		
<b>Taxes and Rentals—</b>				
Electric Light—Taxes .....	81,115.62	81,684.55	568.73	76,185.74
Rentals .....	343.70	343.70		343.70
Street Railway—Rentals .....	2,564.58	2,564.58		2,564.58
Waterworks—Taxes .....	36,952.42	38,323.62	1,371.20	36,789.85
C.P.R. Hotel Assessment .....	10,000.00	10,000.00		10,000.00
Cancelled Taxes Collected .....	150.00	244.82	94.82	175.97
Comm. Collecting Prov. Govt. Social Service Tax .....	2,125.00	2,114.16	10.84	2,125.85
Contribution—Electric Light Department .....	90,000.00	90,000.00		90,000.00
Sundries .....	50.00	95.71	45.71	22.43
Rebate—Prov. Department Public Works for Road Maintenance .....	2,607.60	2,607.60		2,607.60
Government Grant in lieu of Service Tax .....	30,000.00	30,000.00		30,000.00
Sheriff's Costs .....	30.00	72.68	102.68	31.55
Profits from Utilities .....	259,116.18	286,823.55	27,707.37	244,641.48
Contribution from Sinking Fund .....	25,000.00	26,016.16	1,016.16	30,875.83
Credit from Waterworks—Re. Bank Loan Glenmore Water System .....	65,745.20	66,205.52	460.32	62,852.05
<b>Surplus, 1940</b>				
	\$ 831,476.12	\$ 902,717.59	\$ 72,939.52	\$853,519.46
	172,461.51	172,461.51		(1939) 101,624.19
	\$1,003,937.63	\$1,075,179.10	\$ 72,939.52	\$955,143.65

# SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1941

General Revenue	Estimated Collectible	Actual Collectible	Actual Revenue in Excess of Estimated	Actual Revenue less than Estimated	Revenue 1940
Taxes—Estimated Collectible:					
\$55,318,780.00 at 44½ mills	\$2,461,685.71				
202,087.00 at 20 mills	4,041.74				
16,085.00 at 8 mills	128.68				
		\$1,003,937.63	\$ 72,939.52	\$ 1,698.05	\$ 955,143.65
Actual Collectible:					
\$55,623,274.00 at 44½ mills	\$2,475,236.36				
202,087.00 at 20 mills	4,041.74				
16,085.00 at 8 mills	128.68				
Special Bill-posting Levy	36.00				
		\$1,075,179.10			
			\$ 72,939.52	\$ 1,698.05	
Less: Cancellations	\$2,479,442.78				
	7,377.01				
		2,472,065.77	6,209.64		2,530,446.69
Business Tax:					
Estimated Collectible					
Actual Collectible	\$ 261,232.97				
Less: Discounts	10,782.66				
		250,000.00			
		250,450.31	450.31		247,458.50
Special Levy—Sewers		2.01	2.01		2.01
Local Improvement Levy—Property Share		\$3,797,697.19	\$ 79,601.48	\$ 1,698.05	\$3,733,050.85
		71,513.75			90,910.76
Provincial Government Social Service Tax		\$3,791,307.51	\$ 79,601.48	\$ 1,698.05	\$3,823,961.61
		78,000.00	424.30		77,781.41
		\$3,869,307.51	\$ 80,025.87	\$ 1,698.05	\$3,901,743.02
Actual Revenue in excess of Estimated Revenue			\$ 78,327.82		

**SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE AND EXPENDITURES FOR THE YEAR  
ENDED 31st DECEMBER, 1941**

Estimated Revenue—Including L.I. Debenture Debt Charges and Provincial Government Social Services Tax .....	\$3,869,307.51
Estimated Expenditure—Including L.I. Debenture Debt Charges and Provincial Government Social Services Tax .....	3,860,505.30
Estimated Surplus .....	<u>\$ 8,802.21</u>
Actual Revenue—Including L.I. Debenture Debt Charges and Provincial Government Social Services Tax .....	\$3,947,635.33
Actual Expenditure—Including L.I. Debenture Debt Charges and Provincial Government Social Services Tax .....	3,717,787.49
Actual Surplus .....	<u>\$ 229,847.84</u>

# Comparative Statement of Estimated and Actual General Expenditure for Year Ended 31st December, 1941

AIRPORT—	Appropriation as passed by Council:	Appropriation as Adjusted	Expended to 31st Dec., 1941	Balance	Expended to 31st Dec., 1940
Salaries	\$ 4,325.00	\$ 3,470.00	\$ 3,459.62	10.38	\$ 2,785.06
Roads and Runways	775.00	1,280.00	1,647.17	367.17	471.79
Field Lighting	225.00	530.00	525.49	4.51	380.12
Fencing Repairs	100.00				
Office Expense	125.00	80.00	75.76	4.24	128.99
Buildings	200.00	240.00	233.61	6.39	895.84
Hangar Expense	1,550.00	1,840.00	1,836.26	3.74	1,584.85
Insurance	500.00	500.00	496.25	3.75	592.09
Sundries	250.00	110.00	106.12	3.88	171.22
Truck Rental (Electric Light Dept.)	400.00	400.00	400.00		400.00
	\$ 8,450.00	\$ 8,450.00	\$ 8,780.28	Dr. \$ 330.28	\$ 7,409.97
ASSESSMENT AND TAX—					
Salaries	\$ 24,004.80	\$ 23,860.30	\$ 23,496.47	\$ 363.83	\$ 23,617.64
Printing and Stationery	1,500.00	1,665.00	1,660.60	4.40	1,757.01
Auto Maintenance	300.00	300.00	300.00		360.00
Postage	1,400.00	1,300.00	1,294.76	5.24	1,329.92
Sundries	300.00	300.00	275.60	24.40	356.12
Board of Revision	562.00	562.50	562.50		742.50
Replacement of Addressograph Equipment	850.00	920.00	920.00		
	\$ 28,976.80	\$ 28,976.80	\$ 28,578.93	\$ 397.87	\$ 28,163.19

# BUILDING AND PLUMBING—

Salaries .....	\$ 8,336.16	\$ 8,336.16	\$ 8,423.82	Dr. \$	87.66	\$	9,504.36
Printing and Stationery .....	100.46	155.00	166.00	Dr.	11.96		64.56
Transportation .....	25.00	25.00	25.00				25.00
Auto Maintenance .....	600.00	600.00	859.93	Dr.	259.93		614.58
Sundries .....	25.00	25.00	25.19	Dr.	.19		14.54
Reprinting Gas Bylaw .....	53.39						
Sale of Bylaw Books .....	17.50	Cr.	26.00		8.50	Cr.	17.50
	\$ 9,123.66	\$ 9,123.66	\$ 9,474.90	Dr. \$	351.24	\$	10,205.54

# CHILDREN'S AID—

Salaries .....	\$ 7,399.16	\$ 7,399.16	7,600.02	Dr.	161.46	\$	7,237.72
Boys' and Girls' Work .....	70.00	85.00	82.14		2.86		77.72
Clothing .....	1,400.00	1,525.00	1,523.03		1.07		1,402.33
Printing and Stationery .....	90.00	95.00	94.79		.21		110.91
Transportation, Telegrams and Telephone .....	250.00	250.00	240.48		9.52		278.74
Social Service Home .....	850.00	505.00	500.60		4.40		703.00
Institutions and Foster Homes .....	9,000.00	8,840.00	8,829.37		10.63		9,149.27
Rent .....	780.00	780.00	780.00				780.00
Stamps .....	35.00	40.00	39.92		.08		35.07
Office Equipment .....	100.00	50.00	43.75		6.25		55.50
Auto Maintenance .....	400.00	680.00	676.44		3.56		459.70
Sundries .....	350.00	400.00	398.34		1.66		354.87
New Car .....							553.48
	\$ 20,749.16	\$ 20,749.16	\$ 20,870.38	Dr. \$	121.22	\$	21,300.31
	300.00	300.00	521.56		221.56		414.59

# Less: Revenue - Government and Parents

	\$ 20,449.16	\$ 20,449.16	\$ 20,348.82	\$	100.34	\$	20,885.72
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**CITY CLERK—**

Salaries	
Printing—General	
Voters' List	
Municipal Manual	
Stationery and Office Equipment	
Advertising	
Services	
Elections	
Sundries	
Stamps	
Stationery and Mailing Department	
Auto Allowance	

Less: Charged to Utilities

**CITY CLERK—TOWN PLANNING—**

General	
---------	--

**CITY HALL MAINTENANCE—**

Salaries	
Sundries	
Supplies	
Fuel and Firing	
Light	
Water	
Power	
Elevator Maintenance	
Storm Sash	
Building Maintenance	

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1941	Balance	Expended to 31st Dec., 1940
\$ 14,602.08	\$ 14,502.08	\$ 14,479.96	\$ 22.12	\$ 14,089.49
250.00	210.00	208.84	1.16	125.63
2,500.00	2,410.00	2,401.52	8.48	2,225.54
400.00	350.00	338.00	12.00	398.50
600.00	750.00	748.82	1.18	564.24
650.00	1,150.00	1,147.30	2.70	592.46
175.00	170.00	167.76	2.24	184.13
5,500.00	5,230.00	26.00	5,204.00	4,776.76
150.00	130.00	128.93	1.07	195.59
200.00	150.00	142.09	7.91	165.83
100.00	75.00	71.72	3.28	73.75
300.00	300.00	300.00	-----	300.00
\$ 25,427.08	\$ 25,427.08	\$ 20,160.94	\$ 5,266.14	\$ 23,691.92
3,178.38	3,178.38	3,178.38	-----	3,162.37
\$ 22,248.70	\$ 22,248.70	\$ 16,982.56	\$ 5,266.14	\$ 20,529.55
\$ 500.00	\$ 500.00	-----	\$ 500.00	-----
\$ 6,481.00	\$ 6,481.00	\$ 5,778.27	\$ 702.73	\$ 6,058.77
350.00	300.00	270.52	29.48	256.79
700.00	670.00	621.00	49.00	591.96
1,500.00	1,500.00	1,449.34	50.66	1,454.45
1,600.00	1,670.00	1,659.20	10.80	1,692.18
250.00	260.00	255.10	4.90	222.82
210.00	210.00	204.00	6.00	204.00
250.00	250.00	166.47	83.53	144.41
125.00	125.00	116.00	9.00	127.00
3,060.00	3,600.00	1,965.32	1,634.68	4,078.69
\$ 15,066.00	\$ 15,066.00	\$ 12,485.22	\$ 2,580.78	\$ 14,831.07

# MAYOR AND COMMISSIONER—

Salaries	\$ 11,236.90	\$ 11,236.93	\$ 11,236.93	\$ 11,236.96
Sundries	90.00	60.00	58.76	76.37
Services	250.00	287.97	280.54	203.98
Printing and Stationery	80.00	82.00	81.86	113.87
Stamps	70.00	60.00	57.51	71.53
Auto and Expense Account—Mayor	600.00	600.00	600.00	600.00
Auto Allowance—Commissioner	360.00	360.00	360.00	360.00
Less: Charged to Utilities	12,680.44	\$ 12,686.90	\$ 11.30	\$ 12,662.71
Charged to Bylaws	5,962.84	5,962.84	102.28	5,983.02
	20.00	20.00		36.00
	\$ 6,704.06	\$ 6,704.06	\$ 113.58	\$ 6,643.69

# COMMISSIONERS' GENERAL FINANCE—

Damages and Claims	\$ 2,000.00	\$ 2,100.00	\$ 2,087.06	\$ 1,017.03
Inventory Adjustments	2,500.00	2,750.00	5,722.38	3,915.10
Gas Investigation and Tests	160.00	160.00	80.00	160.00
Charter Amendments	270.00	270.00	266.53	278.69
Revenue Stamps on Cheques	880.00	880.00	37.92	876.30
Contingent Account	10,000.00	10,000.00	9,985.52	8,617.08
Swimming Pool—Construction Account	2,000.00	1,700.00	1,687.50	15,850.43
Pension and Group Insurance Payments for Enlisted Men	1,200.00	1,650.00	1,612.69	965.24
Traffic Control Lights			37.31	3,246.67
	\$ 14,010.00	\$ 14,010.00	\$ 3,171.00	\$ 27,096.34

**CIVIC RELIEF—**

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1941	Balance	Expended to 31st Dec., 1940
Salaries .....	\$ 10,708.08	\$ 10,708.08	\$ 10,760.00	\$ 8.08	\$ 9,041.91
Relief Administration	27,311.20	27,251.20	18,630.45	8,620.75	34,820.48
Light, Water, etc., to					500.00
Do, do, Y.W.C.A.					750.00
Do, do, Y.M.C.A.					1,080.00
Ogden Hostel					1,080.00
Printing and Stationery	1,080.00	1,080.00	1,071.66	8.34	621.79
Stamps	650.00	650.00	411.85	238.15	125.65
Telephones and Telegrams	150.00	150.00	87.45	62.55	130.40
Auto Maintenance	175.00	175.00	132.32	42.68	461.82
Transportation	600.00	600.00	345.03	254.97	341.27
Rent	450.00	450.00	209.99	240.01	2,400.00
Office Equipment	2,400.00	2,400.00	2,400.00		96.50
Sundries	150.00	150.00	48.00	102.00	71.92
Direct Relief	100.00	100.00	68.04	31.96	197,066.14
Self Help Scheme	140,000.00	140,000.00	144,384.03	35,615.97	560.28
Farm Settlement Scheme	350.00	350.00	11.20	338.80	1,573.25
Medical Care	2,000.00	2,000.00	519.56	1,480.44	24,000.00
New Automobile (Coupe)	24,000.00	24,000.00	24,000.00		166.37
	836.00	836.00	669.63		
	\$ 210,960.28	\$ 210,960.28	\$ 163,749.21	\$ 47,211.07	\$ 274,241.41

**PUBLIC CHARITIES—**

Holy Cross Hospital—Indigents	\$ 15,000.00	\$ 15,000.00	\$ 11,799.25	\$ 3,200.75	\$ 15,895.25
Holy Cross Hospital—Special Grant	3,200.00	3,200.00	3,200.00		3,200.00
General Hospital—Indigents	57,500.00	57,500.00	57,500.00		60,000.00
Convalescent Home	3,500.00	3,500.00	3,500.00		3,500.00
Macleod Hospital	950.00	950.00	902.50	47.50	957.20
Lacombe Home	700.00	1,100.00	1,090.35	9.65	644.00
Mothers' Allowance	18,000.00	18,000.00	16,533.01	1,466.99	17,828.26
Provincial Training School—Red Deer	6,500.00	7,000.00	6,971.00	29.00	6,272.00
Amputation Association—Car Tickets	1,000.00	1,000.00	1,000.00		1,000.00
Aged Men's Home—Gleichen	3,000.00	2,500.00	2,346.19	153.81	2,428.24
Eventide Home for Women	2,000.00	2,100.00	2,089.95	10.05	1,724.05
Victorian Order of Nurses	1,500.00	1,500.00	1,500.00		1,500.00

Salvation Army Maternity Hospital  
 Old Age Pensions  
 Pensions for Blind  
 Blind Residents and Guides  
 Ponoka Mental Hospital  
 Provincial V. D. Clinic  
 Ambulance Service  
 Donation—Y.W.C.A.  
 Donation—Y.M.C.A.

750.00  
 26,000.00  
 700.00  
 300.00  
 1,800.00  
 800.00  
 750.00  
 500.00  
 750.00

750.00  
 26,314.75  
 669.92  
 300.00  
 759.37  
 799.06  
 692.00  
 500.00  
 750.00

85.25  
 30.08  
 ---  
 140.63  
 94  
 788.17  
 702.50

# COMPTROLLER—

Salaries  
 Stationery  
 Printing—Including Financial Statement  
 Postage  
 Sundries

\$ 15,129.44  
 225.00  
 600.00  
 40.00  
 125.00

\$ 15,129.44  
 225.00  
 613.51  
 33.18  
 124.68

\$ 15,613.98  
 225.00  
 613.51  
 33.18  
 124.68

Less: Charged to Utilities  
 Charged to Bylaws

\$ 16,119.44  
 4,997.03  
 30.00

\$ 16,119.44  
 4,997.03  
 183.38

\$ 15,610.35  
 4,711.83  
 153.38

# ENGINEER—

Salaries  
 Printing and Stationery  
 Transportation (car tickets)  
 Laboratory Charges  
 Auto Maintenance  
 Postage  
 Instrument Repairs  
 Sundries  
 New Automobile

\$ 9,520.57  
 125.00  
 25.00  
 350.00  
 1,000.00  
 15.00  
 25.00  
 200.00  
 926.00

\$ 9,520.57  
 145.00  
 25.00  
 350.00  
 850.93  
 11.49  
 106.62  
 741.34

\$ 9,576.29  
 141.55  
 25.00  
 350.00  
 850.93  
 11.49  
 106.62  
 741.34

Less: Charged to Utilities  
 Charged to Bylaws

\$ 12,086.57  
 3,323.80  
 50.00

\$ 12,086.57  
 3,323.80  
 183.38

\$ 12,354.99  
 3,484.41  
 133.38

\$ 416.73  
 \$ 8,816.62

# ENGINEER'S MISCELLANEOUS WORKS—

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1941	Balance	Expended to 31st Dec., 1940
\$	\$	\$	\$	\$
700.00	950.00	939.62	10.38	591.30
5,418.00	5,323.00	4,562.78	760.22	1,588.30
35,000.00	35,000.00	34,044.61	955.39	30,210.75
5,000.00	5,010.00	5,006.86	3.14	4,391.15
3,000.00	4,880.00	776.57	4,112.43	2,063.21
3,500.00	3,755.00	3,750.25	4.75	2,207.50
5,000.00	5,000.00	4,999.35	.65	4,889.66
6,500.00	6,050.00	6,034.69	15.31	1,767.36
2,500.00	2,530.00	2,524.36	5.64	2,977.59
				5,028.63
				2,167.65
				11,740.82
				6,889.64
				8,915.65
				4,670.39
				19,489.19
				764.57
				13,496.63
				1,007.45
				2,788.53
				5,826.63
				352.93
				893.94
				3,237.13

Rent and Upkeep, Spur Tracks and

Crossings

Repairs to Bridges

Repairs to Pavement, Walks, etc.

Squegee Coats

Engineer's Misc. Expenditures and Con-

tingencies

Curb and Gutter Repairs

Resurfacing Granitoid Pavements

Street Railway—Paving Repairs— $\frac{1}{2}$ -share.

Cut Down and Set Back Corners at Inter-

sections

Storm Sewer—Bridgeland—4th Ave. N.E.,

6 st. N.E. Eastwards 960 feet

Sunnyside Slope Drainage

Repaving 8th Ave.—2nd St. W.—1st St. E.

Repaving 8th Ave. W.—4th to 5th Sts. W.

Paving in Tracks—4th St. N.E., 2nd to 6th

Ave. N.E.

Paving in Tracks—17th Ave. W., 16a St.

to 19th St. W.

Repaving 4th Ave. W., 3rd St. W. to

Centre St.

Corner Set-backs—4th Ave. W., at 3rd,

2nd, 1st and Centre Sts.—North Side

Paving in Tracks—Centre St. N.—8th

Ave. to 16th Ave. N.

Curb and Gutter and Paving—Centre St.

N. Bridge—Fill bet. bridge and south

road

Street Widening—5th Ave. W., 3rd-4th

Sts. W.—Both sides

Street Widening—14th Ave. W., 1st to 4th

Sts. W.—Both sides

Railway Stop Signs—11th St. E., near

Shamrock Hotel

Railway Stop Signs

Road Diversion—Richmond Road—50th

Ave. W.

Storm Sewer Extension—Bridgeland	800.00	1,400.00	1,368.05	31.95
Connection North Hill Sewage with 15th St. E.—Tunnel to south side	35,000.00	35,000.00	30,369.32	4,630.68
Culverts and Ditching on 50th Ave. S. W.	600.00	600.00	376.14	223.86
New Platform at City Stores	1,200.00	1,200.00	1,025.00	175.00
Repave 4th Ave. E.—Centre to 4th St. E.	29,140.00	26,640.00	26,586.59	53.41
Repave 8th Ave. E.—1st-2nd St. E. and Intersection 2nd St. E.	6,105.00	6,145.00	5,588.93	516.07
Repave 4th Ave. W.—8th to 9th Sts. W.	7,631.00	7,250.00	7,243.10	6.90
Street Widening—8th St. W., 7th-4th Avenues W.	9,202.00	9,202.00	9,010.63	191.37
Street Widening—19th Ave. W., 2nd-4th Sts. W.—North side	2,594.00	2,594.00	972.56	1,621.44
Paving in Tracks—17th Ave. W., 19th-21st Sts. W.	4,829.00	5,000.00	4,890.45	109.55
Street Widening—9th St. W., 8th-9th Avenues—East side	1,314.00	1,314.00	1,147.06	166.94
Street Widening—14th Ave. W., Centre to 1st St. W.—Both sides	3,779.00	4,000.00	3,963.54	36.46
Install and Paint Railway Crossing Signs	300.00	300.00	113.22	186.78
Improvements to Sts. leading to Arterial Highways	25,000.00	25,000.00	2,406.30	22,593.70
	\$ 194,112.00	\$ 194,112.00	\$ 157,699.98	\$ 36,412.02

	\$ 172,827.67	\$ 172,827.67	\$ 170,843.73	\$ 1,983.94	\$ 169,584.28
Salaries	5,444.60	5,664.60	5,656.44	8.16	3,981.11
Clothing	46,800.00	46,800.00	46,743.35	56.65	46,747.39
Water	735.00	900.00	893.36	6.64	845.81
Lighting	2,000.00	1,800.00	1,786.96	13.04	1,796.00
Fuel	1,030.00	1,030.00	1,018.95	11.05	1,019.70
Telephones	225.00	225.00	142.85	82.15	149.23
Furniture, Bedding, Etc.	1,912.00	1,717.00	1,654.79	62.21	1,727.36
Plant and Equipment	2,400.00	2,400.00	2,202.83	197.17	1,640.65
Motor Maintenance	400.00	400.00	345.10	54.90	420.18
Building Maintenance	2,375.57	2,175.57	2,114.48	61.09	1,927.76
Alarm Maintenance	200.00	300.00	285.74	14.26	147.63
Printing and Stationery	75.00	75.00	34.84	40.16	45.38
Acids and Sodas	1,920.00	1,920.00	1,920.00	1.00	1,920.00
Transportation—Street Railway	10.00	10.00	9.00	9.76	9.76
Postage	650.00	760.00	759.02	.98	570.67
Sundries	597.98	597.98	597.98		584.35
Insurance—Apparatus	9,000.00	9,000.00	8,955.67	44.33	8,925.63
Pension Plan					1,237.25
New Equipment					
	\$ 248,602.82	\$ 248,602.82	\$ 245,965.00	\$ 2,637.73	\$ 243,257.19

# FIRE DEPARTMENT—

Salaries	5,444.60	5,664.60	5,656.44	8.16	3,981.11
Clothing	46,800.00	46,800.00	46,743.35	56.65	46,747.39
Water	735.00	900.00	893.36	6.64	845.81
Lighting	2,000.00	1,800.00	1,786.96	13.04	1,796.00
Fuel	1,030.00	1,030.00	1,018.95	11.05	1,019.70
Telephones	225.00	225.00	142.85	82.15	149.23
Furniture, Bedding, Etc.	1,912.00	1,717.00	1,654.79	62.21	1,727.36
Plant and Equipment	2,400.00	2,400.00	2,202.83	197.17	1,640.65
Motor Maintenance	400.00	400.00	345.10	54.90	420.18
Building Maintenance	2,375.57	2,175.57	2,114.48	61.09	1,927.76
Alarm Maintenance	200.00	300.00	285.74	14.26	147.63
Printing and Stationery	75.00	75.00	34.84	40.16	45.38
Acids and Sodas	1,920.00	1,920.00	1,920.00	1.00	1,920.00
Transportation—Street Railway	10.00	10.00	9.00	9.76	9.76
Postage	650.00	760.00	759.02	.98	570.67
Sundries	597.98	597.98	597.98		584.35
Insurance—Apparatus	9,000.00	9,000.00	8,955.67	44.33	8,925.63
Pension Plan					1,237.25
New Equipment					

# **FIXED CHARGES, EDUCATION AND GENERAL OVERHEAD—**

## **EDUCATION—**

Library .....	
Public Schools .....	
Separate Schools .....	

## **FIXED CHARGES—**

Debt Charges—Interest .....	
Principal .....	
Dominion Special Loan—	
Mun. Imp. Assist. Act. (1938) .....	
Treasury Bills' Interest .....	
L. I. Deb. Interest and Principal .....	
Short or Over-Levied .....	
Contribution to St. Rly.—Re. Ogden Line .....	

## **GENERAL OVERHEAD—**

Insurance .....	
L. I. Taxes on City's Own Lands .....	
Audit .....	
Less: Charged to Utilities .....	

Employees' Group Life Insurance .....	
Interest .....	
Exchange and Bank Charges .....	
Employees' Sick. and Accident Insurance .....	
Employees' Pension Plan .....	
Workmen's Comp. Board Assessment .....	
Indemnity to Aldermen .....	
Tax Exemptions—Soldiers' Homes .....	
Dom. Unemployment Insurance—Stamps .....	

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1941	Balance	Expended to 31st Dec., 1940
\$ 36,000.00	\$ 36,000.00	\$ 36,000.00	—	\$ 34,000.00
1,200,000.00	1,200,000.00	1,200,000.00	—	1,238,500.00
114,480.00	114,480.00	114,480.00	—	114,480.00
<u>\$1,350,480.00</u>	<u>\$1,350,480.00</u>	<u>\$1,350,480.00</u>		<u>\$1,386,980.00</u>
\$ 130,163.26	\$ 130,163.26	\$ 113,028.26	\$ 17,135.00	\$ 76,169.92
190,308.36	190,308.36	190,308.36	—	142,655.26
3,319.66	3,319.66	3,319.66	—	3,113.61
29,387.20	29,387.20	29,387.20	—	29,387.20
11,000.00	11,000.00	Cr. 171.37	171.37	Cr. 213.78
<u>\$ 364,178.48</u>	<u>\$ 364,178.48</u>	<u>\$ 346,872.11</u>	<u>\$ 17,306.37</u>	<u>\$ 262,112.21</u>
\$ 3,750.00	\$ 3,750.00	\$ 3,211.18	\$ 538.82	\$ 3,762.92
33,000.00	33,000.00	31,889.26	1,110.74	38,231.70
3,300.00	3,300.00	3,300.00	—	3,300.00
5,600.00	5,600.00	4,488.43	1,111.57	5,591.09
14,500.00	14,500.00	4,609.78	9,833.22	17,112.68
15,000.00	15,000.00	10,878.43	4,121.57	9,023.01
19,350.00	19,350.00	5,463.04	5,463.04	4,872.83
8,750.00	8,750.00	25,258.24	5,908.24	19,339.91
6,000.00	6,000.00	6,036.26	2,713.74	8,704.01
20,000.00	20,000.00	5,954.80	45.20	5,874.94
		22,931.75	2,931.75	14,115.81
		1,829.26	1,829.26	
<u>\$ 129,250.00</u>	<u>\$ 129,250.00</u>	<u>\$ 125,907.43</u>	<u>\$ 3,342.57</u>	<u>\$ 129,926.90</u>

# SUMMARY—

Education	\$1,350,480.00	\$1,350,480.00	\$1,350,480.00	\$1,386,980.00
Fixed Charges	364,178.48	364,178.48	346,872.11	262,112.21
General Overhead	129,250.00	129,250.00	125,907.43	3,342.57
	\$1,843,908.48	\$1,843,908.48	\$1,823,259.54	\$1,779,099.11

# GRANTS—

Receptions' Committee	\$ 1,300.00	\$ 1,300.00	\$ 1,421.96	Dr. \$ 121.96	\$ 675.06
Union of Alberta Municipalities	200.00	200.00	200.00	-----	200.00
Calgary Board of Trade, for Tourist Advertising	1,000.00	1,000.00	1,000.00	-----	1,000.00
Calgary Public Safety Council	1,000.00	1,000.00	1,000.00	-----	1,000.00
Supp. Approp. Council Minutes—14th April—Lord Mayor of London—War Relief	\$ 3,500.00	\$ 3,500.00	\$ 3,621.96	Dr. \$ 121.96	\$ 2,875.06
	1,000.00	1,000.00	1,000.00	-----	-----
	\$ 4,500.00	\$ 4,500.00	\$ 4,621.96	Dr. \$ 121.96	\$ 2,875.06

# HEALTH DEPARTMENT—

Salaries	\$ 20,713.20	\$ 20,713.20	\$ 20,513.15	\$ 200.05	\$ 20,584.90
Serums	500.00	500.00	243.22	256.78	318.53
Disinfectants	150.00	150.00	41.33	108.67	101.90
Laboratory Charges	1,200.00	1,200.00	1,200.00	-----	1,200.00
Auto Maintenance	2,412.00	2,412.00	2,297.23	114.77	2,258.07
Sundries	300.00	245.00	242.49	2.51	310.14
Printing and Stationery	225.00	225.00	215.51	9.49	196.87
Postage	180.00	235.00	232.94	2.06	192.12
Street Railway Tickets	150.00	150.00	150.00	-----	150.00
Isolation Ambulance Hire	400.00	400.00	103.56	296.50	296.00
Milk Inspection	150.00	185.00	179.13	5.87	148.64
Milk for the Undernourished and Sickly	700.00	665.00	637.74	27.26	276.23
Meat Inspection, Rent and Supplies	275.00	275.00	266.63	8.37	553.48
New Automobile	-----	-----	-----	-----	-----
Office Equipment (Typewriter)	175.00	175.00	117.70	57.30	26,583.88
	\$ 27,530.20	\$ 27,530.20	\$ 26,500.57	\$ 1,029.63	\$ 26,583.88

GOVT PUBNS.

# **HEALTH—PRE. SCHOOL CLINIC—**

Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1941	Balance	Expended to 31st Dec., 1940
\$ 2,880.00	\$ 2,880.00	\$ 2,806.59	\$ 73.41	\$ 2,880.00
1,200.00	1,220.00	1,220.00		1,200.00
100.00	100.00	100.00		100.00
1,540.00	1,520.00	1,455.00	65.00	1,530.00
50.00	50.00	43.03	6.97	35.76
84.00	84.00	84.00		84.00
\$ 5,854.00	\$ 5,854.00	\$ 5,708.62	\$ 145.38	\$ 5,849.76

# **HEALTH—SCHOOL CLINIC—**

\$ 29,892.42	\$ 30,042.42	\$ 30,041.54	\$ .88	\$ 28,238.58
1,200.00	1,200.00	1,010.06	189.94	1,158.78
800.00	650.00	511.58	138.42	600.61
3,300.00	3,300.00	3,206.11	93.89	3,175.19
330.00	330.00	330.00		336.87
900.00	900.00	900.00		717.50
325.00	325.00	320.06	4.94	363.54
\$ 36,747.42	\$ 36,747.42	\$ 36,319.35	\$ 428.07	\$ 34,591.07

# **SUMMARY: HEALTH AND CLINICS—**

\$ 27,530.20	\$ 27,530.20	\$ 26,500.57	\$ 1,029.63	\$ 26,583.88
5,854.00	5,854.00	5,708.62	145.38	5,849.76
36,747.42	36,747.42	36,319.35	428.07	34,591.07
\$ 70,131.62	\$ 70,131.62	\$ 68,528.54	\$ 1,603.08	\$ 67,024.71

# **LABORATORY—**

\$ 4,560.00	\$ 4,510.00	\$ 4,503.41	\$ 6.56	\$ 4,527.00
330.00	350.00	348.62	1.38	346.59
150.00	190.00	189.33	.67	121.08
125.00	105.00	100.31	4.69	109.00
	22.00	21.97	.03	20.39
100.00	108.00	176.75	68.75	17.81
\$ 5,285.00	\$ 5,285.00	\$ 5,340.42	\$ 55.42	\$ 5,141.87
3,500.00	3,500.00	3,063.50	436.50	3,319.00
600.00	600.00	2,246.26	1,646.26	790.85
15.00	15.00	61.13	46.13	17.98
\$ 1,170.00	\$ 1,170.00	Cr. \$ 30.47	Cr. \$ 1,200.47	\$ 1,014.04

# **Revenue—**

Departments	
Cash	
Bylaws	

# LAND AND RENTALS--

Salaries .....	\$ 6,084.72	\$	6,084.72	\$	7,646.95	Dr. \$	1,562.23	\$	6,678.36
Printing and Stationery .....	150.00		185.00		280.36	Dr.	95.36		115.39
Postage .....	125.00		90.00		86.24		3.76		94.23
	\$ 6,359.72	\$	6,359.72	\$	8,013.55	Dr. \$	1,653.83	\$	6,887.98

# LAND AND RENTALS--MAINTENANCE EXPENDITURES--

Maintenance--Market Buildings .....	\$ 1,200.00	\$	1,500.00	\$	1,486.99	\$	13.01	\$	1,207.10
Maintenance--City Owned Buildings .....	80.00		800.00		703.49		60.31		621.19
Maintenance--Tax Sale Buildings .....	6,000.00		5,760.00		4,820.27		879.73		5,797.76
Insurance--Tax Sale Buildings .....	1,200.00		1,200.00		932.30		267.70		1,207.61
Maintenance--Mortgage Foreclosure Bldgs. ..	1,500.00		1,450.00		1,373.81		76.19		1,682.04
Comfort Station .....	1,100.00		1,150.00		1,129.78		20.22		1,096.37
Rent Commission .....	200.00	Cr.	200.00	Cr.	276.72		76.72	Cr.	225.63
	\$ 11,600.00	\$	11,600.00	\$	10,169.92	\$	1,430.08	\$	11,386.44

# LICENSE AND SHORT WEIGHT--

Salaries .....	\$ 7,262.60	\$	6,952.60	\$	6,828.61	\$	123.99	\$	7,260.48
Stationery .....	40.00		40.00		82.97		7.03		43.04
Printing .....	150.00		115.00		109.75		5.25		163.14
Sundries .....	15.00		15.00		9.25		5.75		18.32
Transportation--Car Tickets .....	35.00		35.00		20.00		20.00		20.00
Auto Maintenance .....	660.00		550.00		544.50		5.50		610.00
Stamps .....	45.00		45.00		39.00		6.00		34.00
License Tags .....	925.00		1,285.00		1,279.34		5.66		1,213.96
Purchase Fund--Short Weight .....	15.00		15.00				15.00		
	\$ 9,087.60	\$	9,087.60	\$	8,913.42	\$	174.18	\$	9,355.54

**PARKS DEPARTMENT—**

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1941	Balance	Expended to 31st Dec., 1940
Salaries	\$ 9,507.42	\$ 9,507.42	\$ 9,851.46	Dr. \$ 344.04	\$ 9,031.45
St. George's Island Zoo—General Maint.	3,880.00	3,880.00	3,698.17	1.83	2,619.51
General Maintenance of all Parks	20,345.00	20,445.00	21,122.62	Dr. 677.62	13,181.72
Golf Course	11,066.00	11,320.00	11,314.77	5.23	12,243.02
Mewata Stadium, Baseball Ground and Hillhurst Park	2,450.00	2,000.00	1,995.37	4.63	1,924.85
Playgrounds	6,000.00	6,545.00	6,543.49	1.51	4,822.55
Rinks	6,000.00	6,000.00	6,558.17	558.17	5,474.87
Boulevards	7,000.00	7,000.00	7,291.29	Dr. 291.29	5,940.60
Cemeteries	29,750.00	29,750.00	29,815.04	65.04	15,117.59
Purchase of N. Willans Property for Queen's Park Cemetery Entrance	3,250.00	3,250.00	3,152.17	97.83	3,422.82
Nurseries	3,000.00	3,410.00	3,400.89	9.11	2,500.00
Greenhouse Plants	2,600.00	2,600.00	2,600.00		497.18
Stationery and Office Equipment	750.00	675.00	674.17	.83	3,322.92
Maintenance of Tools and Equipment	4,000.00	3,960.00	3,953.31	6.69	3,627.47
Auto Maintenance	3,715.00	3,715.00	4,163.95	448.95	1,652.80
New Equipment (new car, etc.)	3,509.00	3,209.00	3,187.93	21.07	5,000.00
Water	5,000.00	5,000.00	5,000.00		2,415.31
Supplies	2,300.00	2,300.00	2,477.15	Dr. 177.15	396.00
Policing—Commissionaires	306.00	396.00	396.00		3,756.46
Operation of Swimming Pool	5,000.00	4,730.00	4,720.75	9.25	96,947.12
	\$ 129,512.42	\$ 129,512.42	\$ 131,916.70	Dr. \$ 2,404.28	\$

**POLICE DEPARTMENT—**

Salaries	\$ 176,959.38	\$ 176,959.38	\$ 173,110.20	\$ 3,849.18	\$ 170,884.74
Clothing and Equipment	7,679.25	7,699.25	7,684.02	15.23	6,619.23
Signal Service	3,254.80	3,254.80	2,508.27	746.53	2,941.92
Telephones	1,022.60	1,022.60	1,014.32	8.28	996.99
Identification Bureau	816.00	746.00	727.39	18.61	1,180.59
Motor Maintenance	6,817.00	7,127.00	7,118.85	8.15	7,762.45
Radio Equipment—Maintenance	1,200.00	1,375.00	1,367.20	7.80	955.80
Printing and Stationery	600.00	650.00	636.74	13.26	638.81
Telegrams	75.00	75.00	57.04	17.96	56.48
Prisoners' Keep	2,400.00	2,400.00	1,093.37	306.63	2,623.98

Transportation	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00
Secret Service	300.00	175.00	59.85	192.12	59.85
Postage	85.00	90.00	85.28	83.76	85.28
Street Signs	500.00	640.00	630.36	453.20	630.36
Fainting Intersections	1,000.00	720.00	709.14	839.08	709.14
Revolver Practice	100.00	135.00	120.37	126.06	120.37
Police Commission Contingent Account	500.00	500.00	477.70	332.30	477.70
Sundries	450.00	500.00	493.98	467.27	493.98
Pension Plan	9,250.00	9,250.00	9,015.23	8,961.86	9,015.23
Calgary Special Constabulary	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00

	\$ 217,109.03	\$ 217,109.03	\$ 211,609.31	\$ 5,499.72	\$ 208,716.64
<b>POLICE HEADQUARTERS—</b>					
Salaries	\$ 3,893.00	\$ 3,893.00	\$ 3,886.33	\$ 6.67	\$ 3,894.24
Fuel	2,400.00	2,260.00	2,256.56	3.44	2,207.34
Water	250.00	125.00	122.42	2.58	224.27
Light	850.00	850.00	844.07	5.93	833.85
Power	214.20	214.20	214.20		214.20
Supplies	200.00	250.00	239.57	10.43	291.45
Building Maintenance	600.00	770.00	765.09	4.91	679.65
Kalsomining and Painting	800.00	770.00		770.00	
Repairs to Floors	400.00	450.00	444.78	5.22	1,164.81
Acoustic Treatment (Court Room)					818.01
Ventilation System (Garage)	530.00	555.00	551.20	3.80	

	\$ 10,137.20	\$ 10,137.20	\$ 9,324.22	\$ 812.98	\$ 10,327.82
Less: Rents—Civic Relief	2,400.00	2,400.00	2,400.00		2,400.00
Children's Aid	780.00	780.00	780.00		780.00
	\$ 6,957.20	\$ 6,957.20	\$ 6,144.22	\$ 812.98	\$ 7,147.82

<b>POUND—</b>					
Salaries	\$ 2,046.80	\$ 2,046.80	\$ 1,920.81	\$ 125.99	\$ 1,948.39
Supplies	25.00	15.00	8.85	6.15	16.32
Auto Maintenance	450.00	450.00	329.11	120.89	376.21
Purchase of Second-hand Truck	400.00	400.00	270.00	130.00	
Sundries	25.00	30.00	29.69	.31	28.93
Printing	25.00	25.00		25.00	13.77
Advertising	20.00	25.00	24.51	.49	
Repairs to Pound	5.00	5.00		5.00	10.40
	\$ 2,996.80	\$ 2,996.80	\$ 2,582.97	\$ 413.83	\$ 2,394.02

PUBLIC WORKS—GENERAL—				
Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1941	Balance	Expended to 31st Dec., 1940
\$ 21,259.36	\$ 20,949.36	\$ 20,944.60	\$ 4.76	\$ 21,052.67
Salaries	15,000.00	15,088.90	11.10	14,162.25
Street Maintenance	4,000.00	3,999.85	.15	2,999.76
Lane Cleaning	950.00	949.49	.51	547.66
Raking	2,100.00	2,093.98	6.02	1,106.62
Cleaning Crossings and Gutters				
Rebuilding and Raising Intersections to Grade for Drainage to Catch Basins	650.00	650.71	4.29	
Repairs to Tools and Equipment	2,400.00	2,210.00	.95	2,335.62
Snow and Sand	5,200.00	4,610.00	6.05	3,900.58
Street Signs	500.00	500.00	1.66	389.36
New Tools	250.00	230.00	3.29	264.96
Transportation	150.00	100.00		150.00
Stamps	15.00	16.00	.30	17.88
Water	250.00	250.00		250.00
Printing and Stationery	153.00	167.57	2.43	154.11
Wood and Gravel Walks	2,500.00	2,499.64	.36	2,305.44
Repairs to Culverts	2,000.00	2,005.96	4.04	1,467.66
Hand Rails	2,500.00	2,493.80	6.20	2,498.91
Oiling	12,000.00	11,912.58	7.42	10,781.06
Weed Cutting and Eradication	1,500.00	1,973.98	6.02	1,408.35
New Equipment	87.63	745.63	4.37	3,690.14
Auto Maintenance	5,600.00	6,610.99	585.99	5,503.64
Wig-wag Systems	425.00	591.21	8.79	420.37
Sundries	500.00	592.00	8.00	431.52
Supervision—Special Unemployed Relief	500.00	508.69	1.31	1,211.07
			Dr.	
\$ 81,235.36	\$ 81,235.36	\$ 81,733.33	\$ 497.97	\$ 77,049.63
Gravel Maintenance	39,150.00	38,568.34	582.26	26,361.32
\$ 120,385.96	\$ 120,385.96	\$ 120,301.67	\$ 84.29	\$ 103,410.95
GARBAGE COLLECTION—				
\$ 62,048.58	\$ 62,278.98	\$ 62,222.40	\$ 56.58	\$ 61,210.08
Salaries	6,030.56	5,850.56	9.72	3,426.32
Incineration	100.00	35.00	3.47	114.07
Repairs to Tools and Equipment				

New Tools	200.00	180.00	175.85	4.15	258.35
Auto Maintenance	7,271.36	7,271.36	9,160.92	Dr.	7,268.16
New Equipment	1,012.00	1,042.00	1,040.30	1.70	3,169.38
Printing and Stationery	50.00	55.00	53.20	1.80	63.18
Clean-up					773.10
Sundries	175.00	175.00	174.92	.08	176.72
	\$ 76,887.90	\$ 76,887.90	\$ 78,699.96	Dr. \$	\$ 76,459.36

### STREET CLEANING—

Salaries	23,001.35	\$ 22,871.35	\$ 22,669.77	\$ 201.58	\$ 18,127.23
Repairs to Tools and Equipment	180.00	180.00	132.49	47.51	170.02
New Tools	200.00	200.00	191.79	8.21	155.47
Thawing and Cleaning Catch Basins	1,000.00	1,000.00	994.21	5.79	723.70
Truck Maintenance	3,750.00	4,185.00	4,090.69	94.31	3,673.00
New Equipment					1,411.98
Water	750.00	750.00			750.00
Transportation	30.00	30.00			30.00
Snow and Sanding	3,000.00	2,670.00	2,665.01	4.99	1,992.70
Clean-up	1,000.00	1,025.00	1,022.02	2.98	249.44
Washing Subways	250.00	250.00	222.09	27.91	197.16
	\$ 33,161.35	\$ 33,161.35	\$ 32,768.07	\$ 393.28	\$ 27,480.70

### PUBLIC WORKS—SUMMARY—

General	81,235.36	\$ 81,235.36	\$ 81,733.33	Dr. \$	\$ 77,049.63
Gravel Maintenance	39,150.60	39,150.60	38,568.34		26,361.32
Garbage Collection	76,887.90	76,887.90	78,699.96	Dr.	76,459.36
Street Cleaning	33,161.35	33,161.35	32,768.07	393.28	27,480.70
	\$ 230,435.21	\$ 230,435.21	\$ 231,769.70	Dr. \$	\$ 207,351.01

SEWER MAINTENANCE—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1941	Balance	Expended to 31st Dec., 1940
	\$	\$	\$	\$	\$
Salaries	1,920.96	1,920.96	1,920.96	44.20	1,920.96
Repairs	8,078.32	8,178.32	8,134.12	8.51	7,220.37
Flushing	7,938.36	7,938.36	7,929.85	28.74	7,620.68
Tools and Equipment	350.00	300.00	271.26	396.10	308.62
Thawing	650.00	480.00	83.90	192.75	50.11
Auto and Truck Maintenance	1,250.00	1,250.00	1,057.25		919.86
Transportation	20.00	25.00	25.00		15.06
Sundries	75.00	75.00	61.48	13.52	85.40
Catch Basin—Construction	1,600.00	1,450.00	1,447.22	2.78	1,480.15
Catch Basin—Maintenance and Repairs	7,000.00	7,450.00	727.32	17.68	703.33
Repairs to Manholes and Syphons	8,500.00	870.00	869.22	.78	497.79
Special Flushing	5,945.18	6,149.18	6,071.07	78.11	6,219.04
Truck Maintenance, Special Flushing	700.00	700.00	648.38	51.62	749.18
Roxboro' Pump House	500.00	500.00	494.87	5.13	537.43
New Manholes (2)	275.00	275.00	224.53	50.47	273.51
Repair Storm Sewer 16th St. W.— North of Scarboro Ave.	400.00	400.00	382.69	17.31	
Pump House Upkeep—B.A. Oil Plant.	500.00	500.00	486.36	13.64	
New Equipment					492.77
					517.12
	\$ 31,756.82	\$ 31,756.82	\$ 30,835.48	\$ 921.34	\$ 29,611.23
SEWAGE DISPOSAL PLANT—					
Salaries	9,423.68	9,473.68	9,467.80	5.88	9,280.06
Light, Power and 'Phone	2,000.00	2,000.00	1,869.10	130.90	1,955.45
Fuel	200.00	200.00		200.00	
Oil and Grease	200.00	200.00	176.11	23.89	169.07
Lime	50.00	50.00	26.37	23.63	
Testing Materials	100.00	100.00		100.00	
Transportation Car Tickets	30.00	30.00	25.00	5.00	25.00

Insurance .....  
Stationery Supplies .....  
Repairs and Replacements .....  
Maintenance of Buildings .....  
New Construction .....  
Shade and Grit Removal .....

200.00	200.00	170.57	20.43	189.96
50.00	50.00	20.99	29.01	16.03
1,570.00	1,590.00	1,585.23	4.77	1,518.23
1,350.00	1,350.00	1,334.07	15.93	945.06
300.00	130.00	14.22	115.75	150.41
925.00	925.00	911.47	13.53	599.29

\$ 16,298.68	\$ 16,298.68	\$ 15,609.96	\$ 688.72	\$ 14,848.56
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# SOLICITOR—

Salaries .....  
Printing and Stationery .....  
Land Titles Office—Searches, Etc. ....  
Law Costs .....  
Law Library .....  
Sundries and Postage .....  
Auto Maintenance .....

\$ 7,380.00	\$ 7,338.00	\$ 7,334.00	\$ 4.00	\$ 7,365.60
50.00	115.00	114.54	.46	54.00
50.00	44.00	43.63	.37	24.38
50.00	14.00	13.69	.31	51.60
100.00	108.00	107.04	.96	122.58
200.00	211.00	210.14	.86	186.25
180.00	180.00	180.00	-----	180.00

Less: Charged to Utilities .....

\$ 8,010.00	\$ 8,010.00	\$ 8,003.04	\$ 6.96	\$ 7,984.41
2,683.35	2,683.35	2,683.35	-----	2,683.35

\$ 5,326.65	\$ 5,326.65	\$ 5,319.69	\$ 6.96	\$ 5,301.96
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\$ 72,996.00	\$ 72,996.00	\$ 72,996.00	-----	\$ 67,141.00
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# STREET LIGHTING

# TELEPHONES—

Salaries .....  
Rentals .....  
Trouble .....  
Sundries .....

\$ 2,415.34	\$ 2,400.34	\$ 2,399.85	\$ .49	\$ 2,420.57
4,098.00	4,736.00	4,783.95	Dr.	4,507.54
75.00	55.00	54.11	.89	21.26
3.00	-----	-----	-----	1.68

Less: Charged to Utilities .....

\$ 7,191.34	\$ 7,191.34	\$ 7,237.91	Dr. \$	\$ 6,951.05
2,875.00	2,875.00	2,875.00	-----	2,875.00

\$ 4,316.34	\$ 4,316.34	\$ 4,362.91	Dr. \$	\$ 4,076.95
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**TREASURER—**

Salaries .....	\$ 11,890.40	\$	11,890.40	\$	12,682.22	Dr. \$	791.82	\$	11,484.02
Printing and Stationery .....	390.00		390.00		430.13	Dr.	40.13		388.10
Postage .....	132.00		132.00		149.20	Dr.	17.20		131.10
Cheques .....	280.00		280.00		286.74	Dr.	6.74		279.18
Sundries .....	132.50		132.50		274.72	Dr.	142.22		132.50
Cheque Writing Machine and Filing Cabinet .....	820.00		820.00		820.00				

Less: Charged to Utilities  
Charged to Bylaws .....

**WEIGH SCALES—**

Salaries .....	\$ 705.84	\$	705.84	\$	714.33	Dr. \$	8.49	\$	713.93
Fuel .....	60.00		62.50		68.12	Dr.	5.62		67.00
Weigh Tickets .....	50.00		50.00		51.36	Dr.	1.36		
Maintenance .....	10.00		7.50		7.50				
Sundries .....	5.00		5.00		4.26		.74		20.84
	\$ 830.84	\$	830.84	\$	845.57	Dr. \$	14.73	\$	801.77

**WIRING INSPECTION—**

Salaries .....	\$ 2,205.60	\$	2,364.60	\$	2,441.45	Dr. \$	76.85	\$	2,170.81
Printing and Stationery .....	125.00		185.00		181.19		3.81		67.29
Transportation .....	450.00		315.00		311.45		3.55		266.85
Sundries .....	100.00		16.00		15.38		.62		93.95
Stamps .....	25.00		25.00		25.00				25.00
	\$ 2,905.60	\$	2,905.60	\$	2,974.47	Dr. \$	68.87	\$	2,623.90

# GENERAL BYLAWS AS AT 31st DECEMBER, 1941

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1941	Total Expenditure	Balance
1119	Land Purchase	\$ 14,200.00	\$	14,113.06	\$ 14,113.06	86.94
1134	Industrial Sites	100,000.00	71,455.13	71,455.13	71,455.13	28,544.87
1136	Trunk Sewer	318,000.00	317,540.38	317,540.38	317,540.38	759.62
1230	C. P. R. Shops	232,198.03	202,973.68	202,973.68	202,973.68	29,224.35
1289	Subway Ninth Avenue East	35,000.00	34,933.23	34,933.23	34,933.23	66.77
1287	Surface Sewer	300,000.00	299,699.36	299,699.36	299,699.36	300.64
1303	Parks and Cemetery Improvements	95,000.00	94,999.77	94,999.77	94,999.77	23
2352	Edmonton Trail Bridge	23,500.00	22,500.00	22,500.00	22,500.00	1,000.00
2498	Sewers	380,070.00	360,489.23	360,489.23	360,489.23	19,580.83
2499	Paving Centre Street North	67,795.00	49,356.63	49,356.63	49,356.63	18,438.37
2763	Twenty-fifth Avenue Bridge	45,000.00	15,161.57	15,161.57	15,161.57	29,838.43
2764	Paving Arterial Highway	232,000.00	1,365.61	1,365.61	1,365.61	230,634.39
		\$1,842,763.09	\$1,484,287.65		\$1,484,287.65	\$ 358,475.44

# LOCAL IMPROVEMENT BYLAWS AS AT 31st DECEMBER, 1941

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1941	Total Expenditure	Balance
2766	Sewers	\$ 17,061.00	\$ 11,644.19	11,644.19	\$ 11,644.19	\$ 5,416.81
2814	Sewers	2,700.00	2,084.10	2,084.10	2,084.10	615.90
2823	Sewers	5,164.78	3,119.38	3,119.38	3,119.38	2,045.40
3036	Sewers	5,070.00	3,501.82	3,501.82	3,501.82	1,568.18
3195	Sewer and Water Connections	10,000.00	13,988.62	865.80	14,854.42	Dr. 4,854.42
3325	Sewer and Water Connections	15,000.00		16,778.61	16,778.61	Dr. 1,778.61
3344	Sidewalks			3,038.77	3,038.77	1,411.17
3345	Curb and Gutter	2,265.12		2,270.95	2,270.95	Dr. 5.83
3346	Boulevards	449.57		424.04	424.04	25.53
3353	Paving	3,000.00		3,200.39	3,200.39	Dr. 200.39
3354	Sidewalks	1,086.07		897.55	897.55	188.52
3355	Curb and Gutter	1,745.12		775.00	775.00	970.12
3356	Boulevards	1,066.03		359.58	359.58	706.45
		\$ 67,787.63	\$ 34,338.11	\$ 28,610.69	\$ 62,948.80	\$ 4,838.83

CITY OF  
ELECTRIC LIGHT AND  
BALANCE SHEET AS AT  
CAPITAL ASSETS

## Acquired by Bylaw—

Land .....	\$	7,000.00
Buildings—Light .....		154,350.95
Buildings—Power .....		47,807.51
Power Machinery .....		752,154.54
Poles .....		116,357.37
Wire—Commercial Light and Power ..		311,163.55
Pole Line—Hardware and Specials ..		42,064.31
Transformers .....		236,713.46
Arc Equipment .....		112,783.64
Wire—Arc Circuits .....		49,566.11
Underground Cables .....		166,987.49
Conduits .....		264,829.40
Meters .....		184,269.73

## Discount on Sale of Debentures:

Light .....	\$ 50,079.01	
Power .....	18,162.97	68,241.98

2,514,290.04

Less: Reserve for Depreciation .....

186,507.48

2,327,782.56

## Depreciation Fund—

Investments .....	\$138,843.57	
Accrued Interest on Investments .....	2,434.87	
Cash in Bank .....	43,138.61	
Materials on Hand .....	2,090.43	186,507.48

## CALGARY

## POWER DEPARTMENT

DECEMBER, 31, 1941

## CAPITAL LIABILITIES

City General Department re Debentures .....	\$2,438,871.54	
Debentures—Dominion of Canada .....	75,418.50	
		<u>\$2,514,290.04</u>
Calgary Power Company Limited:—		
Re Purchase of Calgary Water Power Company Limited Distribution System—Payable in monthly instalments of \$5,000.00 each .....		10,000.00
Surplus:—		
Revenue Contributions to Capital .....	\$722,585.84	
Capital Donated .....	3,500.00	726,085.84
		<u>726,085.84</u>

CITY OF  
ELECTRIC LIGHT AND  
BALANCE SHEET AS AT

CAPITAL ASSETS—Continued.

Acquired otherwise than by Bylaw—

Land .....	\$ 12,439.29	
Buildings .....	59,205.61	
Power Machinery .....	337,582.49	
Poles .....	70,372.10	
Wire—Commercial Light and Power .....	176,876.05	
Pole Line—Hardware and Specials .....	103,467.24	
Transformers .....	125,161.91	
Arc Equipment .....	43,474.84	
Wire—Arc Circuits .....	27,706.98	
Underground Cables .....	294,798.21	
Conduits .....	80,302.60	
Meters .....	94,538.29	
Inventory of Materials—		
Betterments and Extensions .....	41,419.18	
Office Equipment .....	19,547.65	
Automobiles .....	24,724.48	
Distribution System—Calgary Water		
Power Company Limited .....	325,000.00	
	<u>\$1,836,616.92</u>	
Less: Reserve for Depreciation .....	1,141,809.39	
	<u>\$ 694,807.53</u>	
Equity in West End Substation—Calgary		
Power Company Limited .....	41,278.31	736,085.84
		<u><u>\$3,250,375.88</u></u>

## CALGARY

## POWER DEPARTMENT

DECEMBER, 31, 1941

CAPITAL LIABILITIES—Continued

\$3,250,375.88

CITY OF  
ELECTRIC LIGHT AND  
BALANCE SHEET AS AT

REVENUE ASSETS

Office Furniture and Fixtures:—			
Light .....	\$	6,391.68	
Power .....		100.00	6,491.68
Inventory of Materials:—			
Light .....		46,524.60	
Power .....		4,829.76	51,354.36
Unexpired Insurance Premiums:—			
Fire, etc. ....		2,959.03	
Employees' Life .....		852.86	3,811.89
Debenture Discount Unamortized			3,494.83
Accounts Receivable:—			
City General Department .....		218,578.48	
Calgary Power Company Limited:			
Inventory of Equipment .....		6,478.92	
Consumers' Accounts .....	\$102,324.57		
Miscellaneous Accounts .....	8,565.42		
	\$110,889.99		
Less: Reserve for Bad Debts....	3,702.02	107,187.97	332,245.37
Cash on Hand and in Bank:—			
On Hand—Current Account .....	\$	6,541.44	
In Bank—Current Account .....		123,648.47	
Salaries Account .....		1,000.00	131,189.91
Funds re Interest on Consumers' Deposits:—			
Investments .....		31,958.90	
Interest Accrued on Investments .....		42.55	
Cash in Bank .....		406.60	32,408.05
			<u>\$ 560,996.09</u>
			<u><u>\$3,811,371.97</u></u>

W. H. PARTIN, City Treasurer.



# ELECTRIC LIGHT AND POWER DEPARTMENT STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1941

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debtenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
1128-1215	Elec. Light Plant Extensions	\$ 60,000.00	\$ 60,000.00	-----	\$ 60,000.00	-----	-----	-----
1130-1215	Elec. Light Plant Extensions	380,000.00	380,000.00	-----	380,000.00	-----	-----	-----
1196-1215	Elec. Light Plant Extensions	30,000.00	30,000.00	-----	30,000.00	-----	-----	-----
1230-1328	Elec. Light Plant Extensions	58,495.62	58,495.62	-----	58,495.62	-----	-----	-----
1293-1328	Elec. Light Plant Extensions	100,000.00	100,000.00	-----	100,000.00	-----	-----	-----
1239-1344	Elec. Light Plant Extensions	368,000.00	368,000.00	-----	368,000.00	-----	-----	-----
1332-1470	Elec. Light Plant Extensions	200,000.00	200,000.00	-----	200,000.00	-----	-----	-----
1416-1544	Elec. Light Plant Extensions	400,000.00	400,000.00	-----	400,000.00	-----	-----	-----
1540-1559	Elec. Light Plant Extensions	70,000.00	70,000.00	-----	70,000.00	-----	-----	-----
1551-1712	Elec. Light Plant Extensions	320,000.00	320,000.00	-----	320,000.00	-----	-----	-----
1705-1783	Elec. Light Plant Extensions	300,000.00	300,000.00	-----	300,000.00	-----	-----	-----
1782-1783	Elec. Light Plant Extensions	68,241.98	68,241.98	-----	68,241.98	-----	-----	-----
2199	Elec. Light Plant Extensions	34,133.94	34,133.94	-----	34,133.94	-----	-----	-----
2483	Equipment	50,000.00	50,000.00	-----	50,000.00	-----	-----	-----
		<u>\$2,438,871.54</u>	<u>\$2,438,871.54</u>	-----	<u>\$2,438,871.54</u>	-----	-----	-----
3183	Utilities Building							
	Less: Repaid	75,418.50	75,418.50	-----	75,418.50	-----	-----	-----
		<u>\$2,514,290.04</u>	<u>\$2,514,290.04</u>	-----	<u>\$2,514,290.04</u>	-----	-----	-----

# NET REVENUE ACCOUNT AS AT 31st DECEMBER, 1941

1916	Power House—Switching Equipment	\$ 36,438.00	1915	Balance as at 31st December, 1915	\$ 156,245.66
1917	Deficit for year 1917	61.21	1916	Sale of Old Stores	863.73
1916	Underground Construction	50,000.00	1916	Surplus for the year 1916	15,254.42
1916	Plant Improvement	50,000.00	1917	Electric Truck transferred to Capital	2,231.25
1918	Deficit for year 1918	29,179.38	1918	Over-depreciation Autos, 1917	200.81
1918	Stores Expenses, 1917—Batteries	36.00	1919	Surplus for the year 1919	24,219.43
1919	Motor Generator Set	5,240.00	1920	Surplus for the year 1920	27,399.14
1920	Motor Generator Set	5,240.00	1921	Motor Generator Set Suspense	23,653.94
1920	Plant Improvement	30,000.00	1921	Surplus for the year 1921	47,985.23
1920	Underground Construction	40,000.00	1922	Surplus for the year 1922	26,478.68
1920	Ornamental Lights	2,978.93	1922	Taxes Rebate	209.15
1921	Motor Generator Set	5,240.00	1923	Revenue Reduction of 1922	30.61
1921	Power Machinery	4,330.41	1923	Power Machinery transferred to Capital	34,133.94
1921	Construction and Extensions	58,109.10	1923	Surplus for the year 1923	1,464.37
1922	Construction	37,497.35	1924	Adjusting Debenture Interest Accrued	5.55
1922	Motor Generator Set No. 1	5,240.00	1924	Contract Holdback forfeited	500.00
1922	Motor Generator Set No. 2	11,826.97	1924	Surplus for the year 1924	28,234.33
1923	Motor Generator Set No. 1	5,240.00	1925	Surplus for the year 1925	23,353.92
1923	Motor Generator Set No. 2	11,826.97	1926	Waterworks Adjustment	1,049.46
1924	Adjusting Sinking Fund Accrued	1,616.14	1926	Surplus for the year 1926	75,505.92
1925	National Benefit Assurance Co. Account		1926	Cost of Special Construction Recovered	182.86
	Written Off		1927	Surplus for the year 1927	22,321.72
1925	Loss on Sale of Debentures—Bylaw 2199	131.23	1928	Sale of Lots	500.00
1926	Adjusting Bank Interest Accrued	501.84	1928	Surplus for the year 1928	66,172.22
1927	Adjustment of Account	105.27	1929	Surplus for the year 1929	74,323.91
1928	Purchase of Land	288.73	1930	Surplus for the year 1930	41,956.03
1929	Capital Assets created out of Revenue	4,500.00	1931	Surplus for the year 1931	55,652.53
1930	Capital Assets created out of Revenue	97,943.54	1932	Surplus for the year 1932	52,394.71
1930	Contribution to General Revenue	87,608.31	1933	Surplus for the year 1933	37,393.04
1931	Contribution to General Revenue	60,000.00	1934	Surplus for the year 1934	48,024.84
1933	Adjustment of Accounts	40,000.00	1935	Surplus for the year 1935	55,844.84
1935	Adjusting Pole Rentals	5,320.01	1935	Closing Out Fire Insurance Reserve	38,721.75
1935	Adjustment of Automobile Account	534.59	1937	Adjustment Account—Burroughs Adding Machine	1.00
1937	Adjustment Stationery Account—1935	3,146.00	1938	Closing—Accrued Accounts	14,134.09
1937	Taxes—Springbank Mun., 1936 and prior	9.00	1940	Sale of Transformers (Dom. Govt.)	11,855.95
1940	Adjusting Reserve Interest on Deposits	943.57	1940	Closing Account Capital Assets Realized	1,806.75
1941	Purchase of Transformers	3,973.11			
1941	Balance as at 31st Dec., 1941—Surplus	2,474.44			
		312,725.08			

\$1,010,305.78

\$1,010,305.78

**CITY OF**

**ELECTRIC LIGHT AND**

**STATEMENT OF REVENUE AND EXPENDITURE**

**EXPENDITURE**

Purchased Hydro-Electric Power .....		\$ 644,592.17
Maintenance and Repairs:—		
Overhead Lines .....	\$ 49,657.60	
Street Lighting .....	16,308.98	
Meters .....	5,780.72	
Underground Lines .....	7,801.43	
Substation Buildings and Equipment .....	9,544.64	
Tools, Cars and Trucks .....	4,459.12	
Substation Operations .....	46 650.42	
	\$140,202.91	
Less: Inventory Adjustment .....	4,576.72	135,626.19
General:—		
Salaries and General Administration .....	\$104,772.33	
Taxes and Rentals .....	82,357.21	
Special Taxes—Calgary Power Co., Ltd. ....	62,314.40	
Employees' Pension Plan .....	9,585.83	
Insurance:—		
Fire, etc. ....	\$3,845.17	
Employees' Life .....	1,017.31	
Emp. Sickness and Accident..	825.13	
Unemployment .....	58.21	5,745.82
		264,775.59
		\$1,044,993.95
Debenture Interest .....		115,290.56
Debenture Redemption .....		44,272.90
Depreciation .....		25,574.17
Contribution to City General Department .....		90,000.00
Amortization of Debenture Discount .....		1,103.63
Provision for Bad Debts .....		1,200.00
Workmen's Compensation Board .....		1,369.07
Betterments and Extensions .....		73,098.74
Damages .....		48.93
Appropriation for Purchase of Assets of Calgary Water Power Company Limited .....		60,000.00
		\$1,456,952.00
Less: Sundry Credits .....		5,272.64
		\$1,451,679.36
Surplus for the year ended December 31, 1941, contributed to City General Department .....		201.562.82
		<u>\$1,653,242.18</u>

## CALGARY

## POWER DEPARTMENT

FOR THE YEAR ENDED 31st DECEMBER, 1941

## REVENUE

Electric Light and Power Consumers .....		\$1,722,359.69
Less: Discount .....		250,653.09
		<u>\$1,471,706.60</u>
Street Railway Power .....	\$ 83,595.70	
Street Lighting .....	72,996.00	156,591.70
	<u>                    </u>	
Rental of Conduit .....	4,931.76	
Pole Rental .....	453.41	
Reconnection Fees .....	3.50	5,388.67
	<u>                    </u>	
Interest .....		19,555.21

\$1,653,242.18

# ELECTRIC LIGHT AND POWER DEPARTMENT—MAINTENANCE, 1941 EXPENDITURE

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1940
Overhead Lines:—					
Labour	\$ 41,000.00	\$ 42,677.76		\$ 1,677.76	\$ 40,613.37
Material	8,000.00	6,979.84	\$ 1,020.16		3,263.55
Meters:—					
Labour	2,300.00	2,047.94	252.06		2,147.38
Material	3,500.00	3,732.78		232.78	3,470.99
Street Lighting:—					
Labour	8,500.00	7,935.98	564.02		8,399.74
Material	7,000.00	8,373.00		1,373.00	6,637.79
Underground Lines:—					
Labour	6,000.00	6,734.81		734.81	5,692.58
Material	4,000.00	1,066.62	2,933.38		4,395.03
Substation Equipment:—					
Labour	6,000.00	4,154.28	1,845.72		4,697.65
Material	2,500.00	3,722.00		1,222.00	2,250.17
Substation Buildings:—					
Labour	1,000.00	916.06	83.94		695.80
Material	1,000.00	752.30	247.70		599.20
Substation Operation:—					
Labour	28,000.00	27,048.69	951.31		26,821.64
Material	1,750.00	1,854.90		104.90	1,755.50
Tools—Replacement of Cars and Trucks	4,000.00	4,459.12		459.12	3,487.15
Engineering and Superintendence	300.00	47.59	252.41		78.47
Fixed Charges and Operation—Step-down Substation	16,200.00	17,746.83		1,546.83	16,283.09
Office Expense—					
Salaries	40,000.00	48,410.75	589.25		47,063.24
Stationery	5,000.00	4,551.63	448.37		3,850.64
Advertising	12,000.00	11,211.68	788.32		12,850.64
Sundries	10,000.00	2,917.09	7,082.91		7,971.87
Administration of Office—					
Salaries	23,000.00	21,615.26	1,384.74		21,093.09
Stationery	1,200.00	1,320.13		120.13	1,228.91
Building Expense—					
Salaries					1,868.97
Light, Water, Power and Heat	2,200.00	2,437.97		237.97	2,000.02
Janitor's Supplies	400.00	181.80	218.20		370.41
Maintenance	400.00	458.99		58.99	490.17

Enlisted Men's Allowance—Pension Fund and Group

Life Insurance	500.00	234.04	265.96	117.47
Purchased Hydro-Electric Power	632,500.00	644,592.17		575,185.70
Reserve for Special Equipment				30,000.00
Repayment, Govt. Self-Liquidating Loan Interest and Principal				
Insurance—Dominion Government Unemployment	2,751.04	2,750.46	.58	2,751.04
Employees' Life	1,700.00	58.21		
Sickness and Accident	2,000.00	1,017.31	682.69	1,487.92
Fire, Bond, etc.	3,000.00	825.13	1,174.87	780.01
Debtenture Redemption	44,272.90	3,845.17		2,380.91
Debtenture Interest	115,290.56	44,272.90		48,462.98
Depreciation	29,000.00	115,290.56		125,865.56
Bad Debts	1,200.00	25,574.17	3,425.83	25,529.08
Damages	500.00	1,200.00		800.00
Taxes	81,115.62	48.98	451.02	4.94
Interest	26,000.00	81,684.35		76,185.74
Administration Charges	1,400.00	19,555.21		24,941.98
Workmen's Compensation Board	8,634.94	8,634.94		8,465.86
Rentals and Special Taxes	600.00	1,369.07	30.93	1,492.71
Reserve for Betterments and Extensions	60,000.00	672.86		613.01
Contribution to General Revenue	90,000.00	73,098.74		37,831.32
Reserve for Interest on Consumers' Deposits		90,000.00		90,000.00
Purchase of Assets Account— (Calgary Water Power Co.)	60,000.00			10,000.00
Losses on Sale of Debentures	1,103.63	60,000.00		60,000.00
Special Taxes—Calgary Power Company	60,000.00	1,103.63		1,103.63
Employees' Pension Plan	7,400.00	62,314.40		50,906.78
Inventory		9,585.83		7,572.05
Sundry Credits	3,000.00	Cr. 4,576.72	4,576.72	1,495.90
		Cr. 5,272.64	2,272.64	Cr. 12,415.97
	\$1,418,218.69	\$1,432,124.15	\$ 31,543.73	\$ 45,449.19
				\$1,351,740.63

	Estimated 1941	Actual 1941	Actual 1940
Revenue	\$1,622,312.38	\$1,633,686.97	\$1,523,714.98
Expenditure	1,418,218.69	1,432,124.15	1,351,740.63
Surplus for year Contributed to General Dept.	\$ 204,093.69	\$ 201,562.82	\$ 171,974.35

## ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION FOR THE YEAR 1941

## ASSETS ACQUIRED BY BYLAW—

	Amount	Rate	Light	Power
Land	\$ 7,000.00			
Buildings—Light	\$177,306.16	2%	\$ 3,546.12	\$ 1,832.37
Power	91,618.52	2%		
Power Machinery	847,596.87	6%		50,855.81
Poles	119,357.37	8%	9,548.59	
Wire—Commercial Light and Power	330,322.27	5%	16,516.11	
Pole Line Hardware and Specials	45,064.31	7%	3,154.50	
Transformers	243,713.46	5%	12,185.67	
Arc Equipment	114,553.25	8½%	9,737.03	
Wire Arc Circuits	50,566.11	5%	2,528.31	
Underground Cables	166,987.49	5%	8,349.37	
Conduits	304,829.40	2%	6,096.59	
Meters	185,582.59	8%	14,846.81	
Discount on Sale of Debentures:				
Light	\$ 50,079.01	31½%	1,669.30	604.83
Power	18,162.97	31½%		
	68,241.98			
	<u>\$2,732,739.78</u>		\$ 88,178.40	\$ 53,293.01
Less: Equalized Sinking Fund on Assets acquired by Bylaw:—				
1/30 of \$ 940,737.69 ) Power and				
1/30 of \$1,679,752.09 ) Light Bonds			62,004.23	31,357.92
1/20 of \$ 132,250.00 ) Sold.				
			\$ 25,574.17	21,935.09
				21,935.09
Less: Portion taken care of by Calgary Power Co. Agreement—				
Charge to Revenue 1941			\$ 25,574.17	

• ELECTRIC LIGHT AND POWER DEPARTMENT--DEPRECIATION, 1941  
ASSETS ACQUIRED OTHERWISE THAN BY BYLAW

	Expenditure	Rate	Depreciation 1941	Total Depreciation 31st Dec., 1941
Land	\$ 12,439.29			
Buildings	59,069.88	2%	1,181.40	11,973.35
Power Machinery	333,003.39	6%	6,012.42	333,002.39
Poles	65,134.33	8%	5,210.75	53,821.01
Wire—Commercial Light and Power	174,405.29	5%	8,720.26	110,466.43
Pole Line Hardware and Specials	95,797.99	7%	6,705.86	72,743.18
Transformers	110,846.97	5%	5,542.35	49,185.22
Arc Equipment	36,700.25	8½%	3,119.53	31,642.25
Wire Arc Circuits	25,006.03	5%	1,250.30	15,233.08
Underground Cables	286,114.35	5%	14,305.72	227,525.92
Conduits	72,673.11	2%	1,453.46	11,482.28
Meters	81,635.09	8%	6,530.88	71,243.99
Office Equipment	19,547.65	10%	1,954.77	8,810.52
	\$1,372,374.52		\$ 61,987.70	\$ 997,129.62
Automobiles	20,540.77		3,230.00	14,679.77
Betterments and Extensions— Inventory of Materials	39,000.20			
	\$1,431,915.49		\$ 65,217.70	\$1,011,809.39
	325,000.00	20%	65,000.00	130,000.00
Distribution System—Calgary Water Power Co.				
	\$1,756,915.49		\$ 130,217.70	\$1,141,809.39

# ELECTRIC LIGHT AND POWER DEPARTMENT DEPRECIATION RESERVE ACCOUNT

31st DECEMBER, 1941

31st Dec., 1913	Expended during year	\$ 11,416.51	31st Dec., 1912	Balance ..	\$ 89,465.64
31st Dec., 1914	Expended during year	9,402.58	31st Dec., 1913	Annual Contribution	68,660.09
31st Dec., 1915	Expended during year	4,836.84	31st Dec., 1914	Annual Contribution	36,125.29
31st Dec., 1916	Expended during year	17,068.52	31st Dec., 1914	Cash	5,490.85
31st Dec., 1917	Expended during year	15,507.83	31st Dec., 1915	Annual Contribution	41,630.33
31st Dec., 1918	Expended during year	11,263.59	31st Dec., 1916	Annual Contribution	42,575.17
31st Dec., 1919	Expended during year	33,578.52	31st Dec., 1917	Annual Contribution	44,663.49
31st Dec., 1920	Expended during year	57,839.29	31st Dec., 1917	Cash—Engine and Generator	6,500.00
31st Dec., 1921	Expended during year	31,831.97	31st Dec., 1918	Motor Generator	3,500.00
31st Dec., 1922	Expended during year	21,749.60	31st Dec., 1918	Annual Contribution	39,148.87
31st Dec., 1923	Expended during year	34,645.13	31st Dec., 1919	Annual Contribution	41,242.04
31st Dec., 1924	Expended during year	10,982.32	31st Dec., 1920	Annual Contribution	43,996.96
31st Dec., 1925	Expended during year	56,726.35	31st Dec., 1921	Annual Contribution	41,080.43
31st Dec., 1926	Expended during year	84,769.27	31st Dec., 1922	Annual Contribution	41,080.43
31st Dec., 1927	Expended during year	92,259.00	31st Dec., 1923	Annual Contribution	41,080.43
31st Dec., 1928	Expended during year	90,381.28	31st Dec., 1924	Annual Contribution	56,704.68
31st Dec., 1929	Expended during year	112,318.64	31st Dec., 1925	Annual Contribution	56,420.85
31st Dec., 1930	Expended during year	95,427.66	31st Dec., 1926	Annual Contribution	56,420.85
31st Dec., 1931	Expended during year	78,690.04	31st Dec., 1927	Annual Contribution	45,767.72
31st Dec., 1932	Expended during year	25,010.08	31st Dec., 1928	Annual Contribution	33,368.10
31st Dec., 1933	Expended during year	21,528.99	31st Dec., 1929	Annual Contribution	33,984.12
31st Dec., 1934	Expended during year	12,289.78	31st Dec., 1930	Annual Contribution	33,984.12
31st Dec., 1935	Expended during year	10,272.94	31st Dec., 1931	Annual Contribution	33,984.12
31st Dec., 1936	Expended during year	6,020.97	31st Dec., 1932	Annual Contribution	33,984.12
31st Dec., 1937	Expended during year	29,493.40	31st Dec., 1933	Annual Contribution	33,984.12
31st Dec., 1938	Expended during year	50,802.42	31st Dec., 1934	Annual Contribution	33,984.12
31st Dec., 1939	Expended during year	8,432.64	31st Dec., 1935	Annual Contribution	33,984.12
31st Dec., 1940	Expended during year	16,983.97	31st Dec., 1936	Annual Contribution	33,974.12
31st Dec., 1941	Expended during year	37,873.27	31st Dec., 1937	Annual Contribution	33,225.81
31st Dec., 1941	Balance	186,507.48	31st Dec., 1938	Annual Contribution	33,225.81
			31st Dec., 1939	Annual Contribution	29,134.10
			31st Dec., 1940	Annual Contribution	25,529.08
			31st Dec., 1941	Annual Contribution	25,574.17
					\$1,275,910.88

## HOSPITALS—LAND AS AT 31st DECEMBER, 1941

## LAND ACQUIRED BY BYLAW

## Bylaw 2199—

Sec. 14, Block 7, Lots 1-27 .....	\$ 13,050.00
Sec. 14, Block 8, Lots 1-6 .....	2,610.00
Old General Hospital Site—	
Sec. 15, Plan 7, Block 93, Lots 9-10 .....	1,400.00
Sec. 15, Plan C, Block 93, Lots 13-14 .....	2,800.00
Mount View Hospital Site—	
Sec. 15, Plan C, Block 93, Lots 15-37 .....	32,275.00
Sec. 27, Plan 129-L, Block 1, 2 acres less	
54 ft. x 264 ft. ....	2,700.00
	<u>\$ 54,835.00</u>

## LAND ACQUIRED OTHERWISE THAN BY BYLAW

## General Hospital Site Donated—

N.W. $\frac{1}{4}$ Sec. 14, T.24, R.1, W.5 M, Villa Lots, 1-3, 14-15 ..	\$106,000.00
N.W. $\frac{1}{4}$ Sec. 14, T.24, R.1, W.5 M, Villa lots, $\frac{1}{2}$ acre .....	20,000.00
	<u>\$126,000.00</u>

## LAND CONTRIBUTED BY GENERAL

## General Hospital Addition Site—

Villa Lots 4-12 and part of 13 .....	\$ 25,755.36
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CITY OF  
HOSPITALS

## BALANCE SHEET AS AT

## CAPITAL ASSETS

## Acquired by Bylaw:—

Land .....	\$ 54,835.00	
Buildings .....	97,508.64	
Furniture and Fixtures .....	81,070.38	
X-Ray Equipment .....	2,052.09	
Discount on Sale of Debentures .....	3,806.94	
		\$ 239,273.05

## Acquired Otherwise than by Bylaw:—

Land .....	\$126,000.00	
Buildings .....	5,000.17	
Furniture and Fixtures:—		
General Hospital .....	\$6,311.22	
Isolation Hospital .....	237.20	6,548.42
Automobiles .....	169.00	
X-Ray Equipment .....	2,598.47	
New Stores—General Hospital .....	240.51	
Coal Bunker .....	3,251.18	
Laundry Equipment .....	11,767.50	
Sterilizer .....	2,591.60	
Water Softener .....	1,924.00	
New Boiler Plant .....	52,688.42	

\$212,779.27

Less: Reserve for Depreciation .....

16,472.95

\$196,306.32

Acquired by Trust Funds ..... \$ 7,806.35

Less: Reserve for Depreciation .....

3,289.57

4,516.78

200,823.10

## Contributed by City General Department:

Land .....	\$ 25,755.36	
Buildings .....	108,034.74	
Furniture and Fixtures .....	20,762.55	
X-Ray Equipment .....	447.35	

\$ 155,000.00

Less: Reserve for Depreciation .....

95,635.55

59,364.45

\$ 499,460.60

## CALGARY

## DEPARTMENT

DECEMBER 31, 1941

## CAPITAL LIABILITIES

City General Department re Debentures .....	\$ 220,095.36	
Debentures—Dominion of Canada .....	19,177.69	
Surplus:—		
Revenue Contributions to Capital .....	\$ 69,679.32	
Capital Donated .....	131,143.78	
	<u>\$200,823.10</u>	
Contributed by City General Department .....	59,364.45	260,187.55
	<u>59,364.45</u>	

\$ 499,460.60

CITY OF  
HOSPITALS

## BALANCE SHEET AS AT

## REVENUE ASSETS

## Stores on Hand, as per Inventories:—

Stores .....	\$ 14,373.43	
Linen Room .....	3,630.46	
Drugs .....	9,557.49	
Carpenter .....	282.63	
Painter .....	593.76	
Fuel, etc. ....	147.05	28,584.82

## Deferred Charges to Revenue:

New Boiler Plant .....		32,688.42
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## Unexpired Insurance Premiums:

Fire, etc. ....	\$ 2,021.77	
Employees' Life .....	224.59	2,246.36

## Accounts Receivable:—

Grant—Province of Alberta .....	10,237.50	
Patients .....	\$ 79,752.51	
Less: Reserve for Bad Debts....	71,366.62	8,385.89
Sundry Balances—Net .....	110.28	18,733.67

Cash on Hand .....		574.60
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## Bequest Trust Funds:—

## Perley Bequest:

Sinking Fund Trustees .....	\$146,547.17	
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## Trott Bequest:

Investments and Acc. Interest ..	\$ 10,673.26	
Cash in Bank—Savings Account ..	1,171.36	11,844.62

## Hull Bequest:

Investments and Acc. Interest ..	3,037.63	
Cash in Bank—Savings Account ..	1,295.24	4,332.87

## Neil Bequest:

Investments and Acc. Interest ..	902.12	
Cash in Bank—Savings Account ..	146.08	1,048.20

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\$ 246,600.73

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\$ 746,061.33

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W. H. PARTIN, City Treasurer.

## CALGARY

## DEPARTMENT

DECEMBER 31, 1941

## REVENUE LIABILITIES

## Accounts Payable:—

City General Department .....	\$ 28,169.63
Scholarship .....	200.00
Miscellaneous .....	120.49

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\$ 28,490.12

## Bills Payable:—

Perley Bequest—Sinking Fund Trustees re New Boiler House .....	37,000.00
Patients' Deposits .....	3,837.75
Reserve for Repairs and Replacements .....	13,500.00

## Sundry Bequests (including accumulated income):—

H. A. Perley .....	\$146,547.17	
Elizabeth J. Trott .....	11,844.62	
W. R. Hull .....	4,332.87	
Mary Neil .....	1,048.20	163,772.86

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\$ 246,600.73

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\$ 746,061.33

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Audited and Certified in terms of our report of even date.  
Calgary, Alberta, March 14, 1942.

HENDERSON AND TEARE,

Chartered Accountants.

# HOSPITALS' DEPARTMENT

## STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1941

### EXPENDITURE

	General Hospital	Isolation Hospital	Total
Salaries	\$137,419.96	\$ 17,924.67	\$155,344.63
Steward's Supplies:			
Bread	2,083.26	212.39	2,295.65
Butter	4,748.06	571.09	5,319.15
Milk	8,677.26	1,306.75	9,984.01
Eggs	1,839.86	201.30	2,041.16
Meat	9,451.38	1,352.58	10,803.96
Groceries	19,010.30	2,330.27	21,340.57
Ice		1.60	1.60
House-keeping	1,915.58	231.45	2,147.03
Fuel	8,070.49	753.28	8,823.77
Light	2,825.42	330.72	3,156.14
Water	1,847.97	243.43	2,091.40
Drugs	10,285.33	532.45	10,817.78
Medical Supplies	16,265.73	304.00	16,569.73
X-Ray Supplies	3,703.79		3,703.79
Pathological Supplies	1,897.42		1,897.42
Laundry Supplies	1,262.72	24.00	1,286.72
Textiles	6,346.34	278.98	6,625.32
Telephones and Telegrams	1,782.79	133.43	1,916.22
Postage	710.35	50.00	760.35
Printing and Stationery	3,716.51	150.00	3,866.51
Insurance	1,817.35	450.96	2,268.31
Duty, Freight and Cartage	347.48		347.48
Sundries	1,780.84	10.00	1,790.84
Auto Maintenance	457.30	50.00	507.30
Training School	926.88		926.88
Renewals and Repairs	23,036.27	683.94	23,720.21
Building Maintenance	2,525.25	382.96	2,908.21

### REVENUE

<b>General Hospital:—</b>		
City—General Wards		\$32,853.73
Maternity Wards		13,825.72
Semi-Private Wards		15,384.30
Private Wards		10,946.31
Country—General Wards		25,359.99
Maternity Wards		3,968.61
Semi-Priv. Wards		3,977.15
Private Wards		2,792.43
Operating Room		11,165.77
X-Ray		7,974.30
Drugs		3,108.74
Medical Supplies		288.58
Pathological		2,360.15
Special Nurses' Board		1,838.80
Textiles		13.00
Telephone and Telegrams— (Patients)		57.25
		\$135,914.83
<b>Isolation Hospital:</b>		
City	\$	69.00
Country		4,060.00
Drugs		95.25
Sundries		17.22
		4,241.47
<b>Misc. Receipts General Hospital</b>		166.35
<b>Government Grant Earned:</b>		
General Hospital		\$34,323.65
Isolation Hospital		3,207.60
		37,531.25

Debenture Charges—Interest .....	7,374.82	2,458.28	9,833.10	Accts. Receivable—Patients	8,385.89
Debenture Charges—Principal .....	2,668.56	889.51	\$ 3,558.07	Adjustment Reserve .....	21,905.25
Dom. Govt. Loan Charges .....	1,218.22	671.49	1,218.22	Indigent Patients .....	57,500.00
Administration Charges .....	2,014.47	9.57	2,685.96	Earnings—Perley Estate .....	5,000.00
Exchange .....	9.57	8.53	8.53		
Local Improvement Tax .....	8.53	288.58	288.58		
Workmen's Compensation Board .....	288.58	106.25	5,769.27	Charge to Mill Rate	\$270,645.04
Employees' Pension Plan .....	5,663.62		20,000.00		75,988.40
New Boiler Plant .....	20,000.00				
	\$313,997.66	\$ 32,635.78	\$346,633.44		\$346,633.44

## HOSPITALS' DEPARTMENT

### STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1941

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Am't. Unexp'd Bonds Sold	Amount Expended Bonds Unsold
900-2213	General Hospital	\$ 22,066.25	\$ 22,066.25		\$ 22,066.25			
1314	Mount View Hospital	24,815.89	24,815.89		24,815.89			
1783	Loss on Sale of Debentures	3,806.94	3,806.94		3,806.94			
2199	Hospitals	169,406.28	169,406.28		169,406.28			
		\$220,095.36	\$220,095.36		\$220,095.36			
3227	Addition to Nurse- Home .....							
	Home .....							
	Less: Repaid .....	19,177.69	19,177.69		19,177.69			
		\$239,273.05	\$239,273.05		\$239,273.05			

# HOSPITALS' DEPARTMENT

## REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1941

### EXPENDITURE—

	Appropriation	Expended	Cr. Balance	Dr. Balance
Salaries	\$153,954.28	\$155,344.63		\$ 1,390.35
Steward's Supplies	46,301.91	53,933.13		7,631.22
Fuel and Engine Room Supplies	8,725.00	8,823.77		98.77
Light	3,120.00	3,156.14		36.14
Water	2,400.00	2,091.40	308.60	
Drugs	10,124.70	10,817.78		693.08
Medical Supplies	14,914.50	16,569.73		1,655.23
X-Ray Supplies	3,043.60	3,703.79		660.19
Pathological Supplies	1,578.23	1,897.42		319.19
Laundry Supplies	1,417.12	1,286.72	130.40	
Textiles	6,107.32	6,625.32		518.00
Telephones and Telegrams	1,880.00	1,916.22		36.22
Postage	760.00	760.35		.35
Printing and Stationery	2,800.00	3,866.51		1,066.51
Insurance	1,454.46	1,264.47	189.99	
Insurance—Hospital and Public Liability	1,003.84	1,003.84		
Duty, Freight and Cartage	420.00	347.48		
Sundries	1,295.00	1,790.84	72.52	
Auto Maintenance	450.00	507.30		495.84
Training School	788.00	926.88		57.30
Renewals and Repairs	11,000.00	23,720.21		138.88
Building Maintenance	2,060.00	2,908.21		12,720.21
Debt Charges—Interest	9,833.10	9,833.10		848.21
Principal	3,558.07	3,558.07		
Dominion Government Loan—Nurses' Home	1,218.22	1,218.22		
Administration Charges	2,685.96	2,685.96		
Exchange	5.25	9.57		4.32
Local Improvement Tax	8.35	8.53		.18
W. C. B. Assessment	280.00	288.58		8.58
Employees' Pension Plan	4,734.86	5,769.27		1,034.41
New Boiler Plant	20,000.00	20,000.00		
	\$317,921.77	\$346,633.44	\$ 701.51	\$ 29,413.18

# REVENUE—

## Current Accounts Receivable:—

General Hospital .....	Estimated	Actual	Balance
Isolation Hospital .....	\$111,000.97	\$135,914.83	\$ 24,913.86
Miscellaneous Receipts .....	406.84	4,241.47	3,834.63
Accounts Receivable—Patients .....	67.00	166.35	99.35
Government Grant—Earned:—	20,000.00	30,291.14	10,291.14
General Hospital .....	32,299.50	34,323.65	2,024.15
Isolation Hospital .....	1,424.60	3,207.60	1,783.00
Indigent Patients .....	57,500.00	57,500.00	-----
Earnings—Perley Estate .....	5,000.00	5,000.00	-----
	\$227,698.91	\$270,645.04	\$ 42,936.13

## SUMMARY

Expenditure .....	Estimated	Actual	Actual
Revenue .....	1941	1941	1940
	\$317,921.77	\$346,633.44	\$297,795.74
	227,698.91	270,645.04	226,410.70
To be Provided by Taxation .....	\$ 90,222.86	\$ 75,988.40	\$ 71,385.04
Estimated Amount to be provided by Taxation .....		\$ 90,222.86	
Actual Amount to be Provided by Taxation .....		75,988.40	
Actual Amount to be Provided less than Estimated Amount .....		\$ 14,234.46	

CITY OF  
PAVINGSTATEMENT OF REVENUE AND EXPENDITURE  
EXPENDITURE

## Work Account—Labor:—

Amount expended for Wages .....	\$ 77,695.36	
Amount expended for Salaries .....	8,710.50	\$ 86,405.86

## Work Account—Material:—

Electric Light Department .....	128.06	
Garage .....	7.08	
Gas .....	2,570.87	
Gravel, Sand, Cobbles, etc. ....	30,743.78	
Hospital Stores Department .....	42.05	
Light and Power .....	641.05	
Public Works Department .....	216.19	
Sewer Maintenance Department .....	215.65	
Street Railway Department .....	580.64	
Stores Department .....	52,788.26	
Telephone .....	72.00	
Truck Maintenance .....	536.80	
Water .....	297.00	88,839.43

## Overhead Charges:—

Rental of Land .....	\$ 560.00	
Administration Charges .....	1,993.58	2,553.58

## Insurance:—

Fire .....	96.23	
Boiler and Trailer .....	131.12	
Employees' Life .....	85.51	
Employees' Sickness and Accident .....	340.07	652.93

Employees' Pension Plan .....	1,339.00
Workmen's Compensation Board .....	529.53
Laboratory Charges for Tests, etc. ....	350.00
Printing, Stationery and Postage .....	202.13
Car Tickets .....	20.00
Automobile Maintenance .....	289.74
New Equipment .....	669.63
	<u>\$181,851.83</u>

Surplus for the year ended December 31, 1941—

Contributed to City General Department 17,602.72

## CALGARY

## DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1941

## REVENUE

## Engineer's Miscellaneous Works:—

Repairs to Pavements, Walks, etc. ....	\$ 34,044.61
Curb and Gutter Repairs .....	3,750.25
Engineer's Miscellaneous Expenditure .....	1,568.56
Resurfacing Granitoid Pavement .....	4,999.35
Squeegee Coats .....	5,006.86
Street Railway Pavement Repairs—Half Share .....	6,034.69
Set-backs and Cut-offs at Corners of Intersections .....	2,219.87
Railway Crossing Signs—Painting and Erecting.....	113.22
Repaving 4th Avenue, Centre Street to 4th Street East ...	25,595.36
Repaving 8th Avenue, 1st Street East to 2nd Street East	4,521.93
Repaving 4th Avenue, 8th Street West to 9th Street West	7,007.76
Street Widening—8th Street, 4th Avenue West to 7th Avenue West .....	8,616.06
Street Widening—19th Avenue, Eastwards from 4th Street West, North Side .....	968.40
Paving between Street Railway Tracks, 17th Avenue, 19th Street West to 21st Street West ...	4,890.45
Street Widening—9th Street, 8th Avenue West to 9th Avenue West, East Side .....	1,134.94
Street Widening—14th Avenue, Centre Street to 1st Street West .....	3,922.71
Improvements to Roads leading to Arterial Highways	436.84

\$114,831.86

## Repairs to Bridges:—

Bonnybrook Bridge .....	\$ 106.19
Cushing's Bridge .....	101.79
Elboya Bridge .....	306.27
Mission Bridge .....	10.00
Stockyards Overhead Bridge .....	14.54
9th Avenue East Bridge .....	18.67
	557.46

\$115,389.32

## Interdepartmental Accounts:—

Commissioners' Contingencies .....	121.80
Electric Light Department .....	1,510.91
Engineer's Miscellaneous Works .....	151.84
Garage Department .....	22.99
Garbage Collection Department .....	16.90
General Hospital Department .....	61.13
Land Department .....	224.76

CITY OF  
PAVING  
STATEMENT OF REVENUE AND EXPENDITURE  
EXPENDITURE—Continued.

\$199,454.55

## CALGARY

## DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1941

## REVENUE—Continued.

Laboratory .....	28.70	
Parks Department .....	738.94	
Police Department .....	255.77	
Public Works Department .....	2,250.83	
Sewer Maintenance Department .....	2,019.51	
Sewage Disposal Plant .....	9.76	
Stores Department .....	15.00	
Street Cleaning Department .....	104.61	
Street Railway Department .....	6,108.73	
Waterworks Department .....	3,640.59	17,282.77
<hr/>		
Local Improvement Bylaws:—		
Number 3344—Concrete Sidewalks .....	2,885.42	
Number 3345—Concrete Curb and Gutter .....	2,154.51	
Number 3353—Hard Surfacing .....	3,087.19	
Number 3354—Concrete Sidewalk .....	843.68	
Number 3355—Concrete Curb and Gutter .....	629.94	9,600.74
<hr/>		
Dominion Government Special Accounts:—		
Currie Airfield .....	7,327.70	
Equipment Depots .....	27,805.60	35,133.30
<hr/>		
Outside Services .....	20,082.42	
Building Department—Sale of Crushed Rock .....	1,966.00	
		<hr/>
		\$199,454.55
		<hr/>

CITY OF  
STREET RAILWAY

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—

Right of Way .....	\$ 4876.00
Building and Fixtures in Operation of Road .....	115,753.12
Track and Roadway .....	489,723.38
Sub-base .....	253,675.81
Electric Line Construction—Overhead .....	148,551.45
Electric Line Construction—Underground .....	2,941.59
Cars .....	390,162.51
Car Trucks .....	94,247.95
Electrical Equipment of Cars .....	224,595.65
Electric Truck .....	2,700.00
Miscellaneous Equipment .....	21,042.31
Shop Tools and Machinery .....	4,124.30
Engineering and Superintendence .....	6,044.28
Street Openings .....	5,000.00
Organization Expenses .....	4,525.51
Discount on Sale of Debentures .....	84,922.12

\$1,852,885.98

Acquired Otherwise than by Bylaw:—

Land .....	\$ 3,010.00
Buildings and Fixtures in Operation of Road .....	1,800.00
Track and Roadway .....	28,117.63
Roadway—Centre Street Bridge .....	3,500.00
Sub-base .....	40,079.83
Electric Line Construction—Overhead .....	3,556.51
Cars .....	107,891.73
Busses .....	38,491.57
Machine Shop Equipment .....	3,372.89
Automobiles .....	3,169.90
Bowness Extension .....	29,210.22
Bowness Park Improvements .....	86,903.96

\$349,104.24

Less: Reserve for Depreciation .....

196,061.60

153,042.64

\$2,005,928.62

CALGARY

DEPARTMENT

DECEMBER 31, 1941

GOVT. PUBNS.

## CAPITAL LIABILITIES

City General Department re Debentures .....		\$1,852,885.98
Surplus:—		
Revenue Contributions to Capital .....	\$123,832.42	
Capital Donated .....	29,210.22	153,042.64

\$2,005,928.62

CITY OF  
STREET RAILWAY  
BALANCE SHEET AS AT

REVENUE ASSETS

Office Furniture and Fixtures .....	\$	631.41	
Fire Protection Equipment .....		1,128.46	
Inventory of Materials—Stores and Loose Tools .....		64,068.94	
Unexpired Insurance Premiums:—			
Fire, etc. ....	\$	1,469.64	
Employees' Life .....		1,201.89	2,671.53
Debenture Discount Unamortized .....			805.95
Accounts Receivable .....		1,682.34	
Less: Reserve for Bad Debts .....		372.86	1,309.48
Cash on Hand and in Bank:—			
On Hand .....		3,772.81	
Imprest Cash and Conductors' Notes for Tickets .....		7,120.00	
In Bank—Current Account .....		26,570.88	
Salaries Account .....		600.00	38,063.69
Fund for Purchase of New Equipment:—			
Investments .....		13,742.20	
Interest Accrued on Investments .....		166.70	
Cash in Bank .....		36,292.58	50,201.48
Net Revenue Account:—			
Balance at Debit as at Dec. 31, 1940 .....		447,443.97	
Less: Surplus for the year ended Dec. 31, 1941 .....		31,590.18	
		415,853.79	
Add: Contribution to City General Dept. ....		31,590.18	447,443.97
			\$ 606,324.91
			<u>\$2,612,253.53</u>

W. H. PARTIN, City Treasurer.

## CALGARY

## DEPARTMENT

DECEMBER 31, 1941

## REVENUE LIABILITIES

## Accounts Payable:—

City General Department .....	\$ 514,824.21
Wages .....	14,159.14
Miscellaneous .....	4,243.78
	<hr/>
	\$ 533,227.13
Reserve for Accidents and Damages .....	16,346.87
Reserve for Unused Tickets .....	6,549.43
Reserve for Purchase of New Equipment.....	50,201.48

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\$ 606,324.91

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\$2,612,253.53

Audited and Certified in terms of our report of even date.  
Calgary, Alberta, March 14, 1942.

HENDERSON AND TEARE,  
Chartered Accountants.

# STREET RAILWAY DEPARTMENT

## STATEMENT OF CAPITAL EXPENDITURES AS AT 31st DECEMBER, 1941

Bylaw No.	Cons. No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
1171	1215	Sub-base	55,000.00	\$ 55,000.00		\$ 55,000.00			
1200	1344	Extensions	375,000.00	375,000.00		375,000.00			
1230	1328	Extensions	84,963.86	84,963.86		84,963.86			
1304	1328	Sub-base	88,000.00	88,000.00		88,000.00			
1399	1470	Extensions	500,000.00	500,000.00		500,000.00			
1535	1559	Extensions	250,000.00	250,000.00		250,000.00			
1782	2471	Loss on Sale of							
		Debentures	84,922.12	84,922.12		84,922.12			
2199		Extensions, etc.	180,000.00	180,000.00		180,000.00			
2480		Equipment	50,000.00	50,000.00		50,000.00			
2499		Extensions	35,000.00	35,000.00		35,000.00			
2551		Equipment	50,000.00	50,000.00		50,000.00			
2684		Track	50,000.00	50,000.00		50,000.00			
2771		Track	50,000.00	50,000.00		50,000.00			
			\$1,852,885.98	\$1,852,885.98		\$1,852,885.98			

## STREET RAILWAY DEPARTMENT

STATEMENT—RECEIPTS AND EXPENDITURES—  
BOWNESS PARK MAINTENANCE ACCOUNT, 1941

## RECEIPTS:—

Catering Concession .....	\$ 2,810.00
Boats and Canoes .....	4,601.45
Gate .....	5,404.53
Swimming Pool .....	1,805.75
Merry-go-Round .....	971.35
Cottage Rentals .....	484.00
Miniature Golf Course .....	1,722.87
	<u>\$ 17,799.95</u>

## EXPENDITURES:—

Boats and Canoes .....	\$ 494.30
Swimming Pool .....	726.98
Gate .....	263.31
Merry-go-Round .....	419.88
Caretaker .....	143.67
Advertising and Attractions .....	314.54
Roads, Grounds, Buildings, etc. ....	7,986.76
Superintendence and Policing .....	1,888.70
Miniature Golf Course .....	306.47
	<u>\$ 12,544.61</u>

Receipts .....	\$17,799.95
Expenditures .....	<u>12,544.61</u>

Surplus .....

\$ 5,255.34

## NOTE:—

No allowance is made in this statement for Overhead, or Interest on, nor Repayment of, Capital Investment. These are borne by the Street Railway Department.

CITY OF

STREET RAILWAY

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Maintenance and Operation:—

Way and Structures .....	\$ 48,176.73
Equipment .....	111,364.70
Transportation .....	342,413.71

\$501,955.14

Bowness Park—Maintenance .....	12,544.61
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General:—

Salaries and General Administration .....	\$23,544.27
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Insurance:—

Fire, etc. ....	\$ 5,453.41	
Employees' Life .....	1,379.45	
Employees' Sick. and Accident .....	2,499.50	
Unemployment .....	116.22	9,448.58

Taxes and Rentals:—

Land Tax .....	932.89	
Rental of Land .....	364.00	
Rental of Buildings .....	2,200.58	
Rental of Conduits .....	1,678.57	5,176.04
		38,168.89

Debenture Interest .....	\$ 91,227.27
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Debenture Redemption .....	42,631.77	133,859.04
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Less: Contribution from City—

General Department re Ogden Line .....	11,000.00	122,859.04
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Employees' Pension Plan .....	20,772.31
Amortization of Debenture Discount .....	254.51
Interest .....	18,378.16
Workmen's Compensation Board .....	2,659.65
Provision for Accidents and Damages .....	16,000.00
New Equipment .....	13,718.21
Provision for New Equipment .....	20,000.00
Operating Surplus carried down .....	61,590.18

\$828,900.70

Appropriation for New Equipment .....	30,000.00
Surplus for the Year ended December 31, 1941, contributed to City General Department .....	31,590.18

\$ 61,590.18

## CALGARY

## DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1941

## REVENUE

Passenger Earnings .....		\$797,205.93
Miscellaneous Earnings:—		
Bowness Park .....	\$ 17,799.95	
Other .....	13,894.82	31,694.77
		<u>          </u>

	<u>\$828,900.70</u>
Operating Surplus brought down .....	61,590.18
	<u><u>\$ 61,590.18</u></u>

## STREET RAILWAY DEPARTMENT—MAINTENANCE, 1941

## Expenditure—

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1940
Track and Roadway	\$ 27,000.00	\$ 34,574.39	-----	\$ 7,574.39	\$ 25,079.71
Electric Lines	12,000.00	12,053.13	-----	53.13	11,768.54
Building and Fixtures	200.00	1,549.21	-----	1,349.21	193.95
Car Bodies and Trucks	95,000.00	87,535.19	7,464.81	-----	85,680.26
Electrical Equipment of Cars	15,000.00	19,133.65	-----	4,133.65	15,271.89
Shop Expense	7,000.00	4,695.86	2,304.14	-----	8,306.96
Power	80,000.00	83,595.70	-----	3,595.70	76,821.30
Superintendence	6,264.48	6,323.43	-----	58.95	6,543.86
Wages of Conductors	500.00	475.69	24.31	-----	472.98
Wages of Motor Conductors	198,000.00	205,774.90	-----	7,774.90	192,715.30
Wages of Car House Employees	16,000.00	21,251.22	-----	5,251.22	16,771.25
Car Service Supplies	12,944.00	16,864.81	-----	3,920.81	14,069.72
Miscellaneous Car Service Expense	5,000.00	2,035.98	2,964.02	-----	3,785.82
Cleaning and Sanding Tracks	4,000.00	4,318.46	-----	318.46	3,998.70
Removal of Snow and Ice	3,500.00	1,773.52	1,726.48	-----	1,864.11
Salaries of General Officers	5,745.66	5,941.14	-----	195.54	5,757.70
Salaries of Clerks	5,501.71	6,390.47	-----	888.76	6,324.94
Printing and Stationery	300.00	359.39	-----	59.39	161.79
Miscellaneous Office Expense	1,200.00	1,154.69	45.31	-----	1,019.63
Advertising and Attractions	200.00	190.80	9.20	-----	1,924.55
Miscellaneous General Expense	1,000.00	1,005.56	-----	5.56	3,389.88
Rental of Land and Buildings	4,000.00	4,217.47	-----	217.47	3,956.98
Administration Charges	7,782.22	7,782.22	-----	-----	7,630.68
Bowness Park Maintenance	11,000.00	12,544.61	-----	1,544.61	7,115.44
Debt Charges—Interest	91,227.27	91,227.27	-----	-----	114,129.67
Principal	42,631.77	42,631.77	-----	-----	51,261.54
Reserve for New Equipment	20,000.00	20,000.00	-----	-----	-----
Insurance—Fire, Bond, etc.	5,500.00	5,453.41	46.59	-----	5,548.19
Employees' Life	2,000.00	1,379.45	620.55	-----	1,959.49
Sickness and Accident	3,000.00	2,499.50	500.50	-----	2,877.85
Unemployment	-----	116.22	-----	116.22	-----
Workmen's Compensation Board	2,500.00	2,659.65	-----	159.65	-----
Conduit Rentals	1,678.57	1,678.57	-----	-----	1,678.57
Loss on Sale of Debentures	254.51	254.51	-----	-----	254.51
Interest	17,000.00	18,378.16	-----	1,378.16	17,731.56
Employees' Pension Plan	16,000.00	20,772.31	-----	4,772.31	15,671.32
Contribution to Accidents and Damage Reserve	16,000.00	16,000.00	-----	-----	5,000.00
New Equipment	13,500.00	13,718.21	-----	218.21	-----
	\$750,430.13	\$778,310.52	\$ 15,705.91	\$ 43,586.30	\$716,738.44

# Revenue—

	Estimated	Actual 12 months 1941	Balance	Actual 12 months 1940
Car Earnings	\$753,545.36	\$797,205.93	-----	\$689,044.69
Miscellaneous Earnings	-----	31,694.77	-----	28,617.56
Contribution from General—Ogden Line	11,000.00	11,000.00	-----	11,000.00
	<u>\$764,545.36</u>	<u>\$839,900.70</u>	<u>\$ 75,355.34</u>	<u>\$728,662.25</u>
Revenue for the Year	\$764,545.36	\$839,900.70	-----	\$728,662.25
Expenditure for the Year	750,430.13	778,310.52	-----	716,738.44
Surplus	<u>\$ 14,115.23</u>	<u>\$ 61,590.18</u>	-----	<u>\$ 11,923.81</u>
Surplus for the Year Contributed to General	-----	\$ 31,590.18	-----	-----
Transferred to Equipment Reserve	-----	<u>30,000.00</u>	-----	-----
	-----	<u>\$ 61,590.18</u>	-----	-----

## STATISTICS

	12 months 1941	12 months 1940
Miles Operated	2,698,832	2,533,432
Hours Operated	274,037	256,210
Passengers Carried	13,190,779	11,477,520
Revenue per Car Mile	31.123 c.	28.762 c.
Operating Expenses including Fixed Charges per Car Mile	28.839 c.	28.291 c.
Operating Expenses including Fixed Charges per Car Hour	2.840	2.797
Cost of Power per Car Mile	\$ 3.097 c.	\$ 3.032 c.
Average Fare per Passenger	6.044 c.	6.003 c.
Average Daily Receipts	2,301.22	\$ 1,990.88
Average Daily Operating Expenses including Fixed Charges	2,132.37	\$ 1,958.30
Percentage Operating Expenses including Fixed Charges to Gross Revenue	92.7%	98.4%

# STREET RAILWAY DEPARTMENT—DEPRECIATION FOR THE YEAR 1941

## ASSETS—Acquired by Bylaw—

	Amount	Rate	Depreciation
Track and Roadway	\$ 904,765.24	7½%	\$ 67,857.39
Electric Line Construction—Overhead	189,085.13	5	9,454.27
Underground	2,941.59	4	117.66
Cars	428,530.14	5	21,426.51
Car Trucks	94,247.95	5	4,712.40
Electric Equipment—Cars	238,850.30	6	14,331.02
Buildings and Fixtures Used in Operation of Road	124,771.86	3 1/3	4,159.06
Sub-base	259,477.12	6	15,568.63
Shop Tools and Machinery	5,806.61	5	290.33
Miscellaneous Equipment	22,931.07	5	1,146.55
Engineering and Superintendence	6,213.25	3 1/3	207.11
Right of Way	4,876.00	3 1/3	150.85
Organization Expenses	4,525.51		
Street Openings	5,000.00	3 1/3	2,830.74
Loss on Sale of Debentures	84,922.12	5	135.00
Electric Truck	2,700.00		
	<u>\$2,379,643.89</u>		<u>\$ 142,387.52</u>

Less: Equalized Sinking Fund on Assets acquired by Bylaw:  
 1/30 of \$2,101,885.98 and 1/20 of \$235,000.00 and 1/7 of  
 \$22,908.57 and 1/6 of \$19,849.34 (Depreciation not pro-  
 vided)

88,393.74

## ASSETS—Acquired otherwise than by Bylaw—

	Expenditure	Rate	Depreciation 1941	Total Depreciation 31st Dec., 1941
Roadway—Centre Street Bridge	\$ 3,500.00			\$ 53,993.78
Bowness Park Improvements	84,614.77			
Land	3,010.00			
Track and Roadway	28,117.63	7½%		\$ 28,116.63
Electric Line Construction—Overhead	3,556.51	5		3,555.51
Sub-base	40,079.83	6		40,078.83
Bowness Extension—Track and Roadway	24,510.22	7½	\$ 1.00	24,509.22
Bowness Extension—Electric Line	4,700.00	5		4,699.00
Buildings in Operation of Road	1,800.00	3 1/3	60.00	1,304.00
Machine Shop Equipment	3,372.89	5	168.64	2,620.72
Cars	107,891.73	5	5,394.59	65,762.81
Automobiles	3,169.90	20		3,118.90
Busses	24,773.36	10	2,477.34	22,295.98
	<u>\$ 333,096.84</u>		<u>\$ 8,101.57</u>	<u>\$196,061.60</u>

31st Dec., 1913	Expended during year	\$	377.33	31st Dec., 1912	Balance	\$	233,544.44
31st Dec., 1914	Expended during year	21,481.28		31st Dec., 1913	Contribution for year		70,266.64
31st Dec., 1915	Expended during year	13,589.61		31st Dec., 1914	Contribution for year		29,399.33
31st Dec., 1916	Expended during year	15,446.85		31st Dec., 1915	Contribution for year		30,506.93
31st Dec., 1917	Expended during year	6,477.74		31st Dec., 1916	Contribution for year		34,597.20
31st Dec., 1918	Expended during year	40,574.66		31st Dec., 1917	Contribution for year		33,955.42
31st Dec., 1919	Expended during year	28,601.63		31st Dec., 1918	Contribution for year		32,551.08
31st Dec., 1920	Expended during year	155,613.51		31st Dec., 1919	Contribution for year		31,652.44
31st Dec., 1921	Expended during year	92,870.77		31st Dec., 1920	Contribution for year		45,784.41
31st Dec., 1922	Expended during year	105,101.35		31st Dec., 1921	Contribution for year		72,044.04
31st Dec., 1923	Expended during year	70,537.75		31st Dec., 1922	Contribution for year		72,044.04
31st Dec., 1924	Expended during year	87,370.45		31st Dec., 1923	Contribution for year		72,044.04
31st Dec., 1925	Expended during year	90,482.43		31st Dec., 1924	Contribution for year		74,280.12
31st Dec., 1926	Expended during year	101,344.78		31st Dec., 1925	Contribution for year		74,126.56
31st Dec., 1927	Expended during year	138,686.04		31st Dec., 1926	Contribution for year		74,126.56
31st Dec., 1928	Expended during year	138,506.06		31st Dec., 1927	Contribution for year		74,574.83
31st Dec., 1929	Expended during year	179,973.92		31st Dec., 1928	Contribution for year		75,182.35
31st Dec., 1930	Expended during year	122,736.44		31st Dec., 1929	Contribution from Net Revenue		40,530.81
31st Dec., 1931	Expended during year	133,473.93		31st Dec., 1929	Contribution for year		75,715.22
31st Dec., 1932	Expended during year	51,253.98		31st Dec., 1930	Contribution for year		78,489.38
31st Dec., 1933	Expended during year	33,718.70		31st Dec., 1929	Over-expenditure transferred to Net Revenue		46,109.73
31st Dec., 1934	Expended during year	27,189.27		31st Dec., 1930	Expenditure transferred to Bylaw 2684		50,000.00
31st Dec., 1935	Expended during year			31st Dec., 1931	Contribution for year		77,737.94
31st Dec., 1936	Expended during year			31st Dec., 1931	Expenditure transferred to Bylaw 2771		49,945.00
31st Dec., 1937	Expended during year			31st Dec., 1931	Contribution from Accidents and Damages Reserve		35,000.00
31st Dec., 1938	Expended during year			31st Dec., 1932	Contribution for Year		40,000.00
31st Dec., 1939	Expended during year			31st Dec., 1933	Contribution for year		36,000.00
31st Dec., 1940	Expended during year			31st Dec., 1934	Contribution for year		1,200.00
31st Dec., 1941	Expended during year			31st Dec., 1935	Contribution for year		
				31st Dec., 1936	Contribution for year		
				31st Dec., 1937	Contribution for year		
				31st Dec., 1938	Contribution for year		
				31st Dec., 1939	Contribution for year		
				31st Dec., 1940	Contribution for year		
				31st Dec., 1941	Contribution for year		

\$1,661,408.51

\$1,661,408.51

## STREET RAILWAY

## NET REVENUE ACCOUNT

31st Dec., 1914	Operating Expense .....	\$ 785.00
31st Dec., 1915	Sinking Fund Accrued .....	2,228.76
31st Dec., 1916	Bowness Extension .....	29,210.22
31st Dec., 1916	Centre Street Bridge—Grading .....	3,500.00
31st Dec., 1918	Bowness Park Improvements .....	12,936.25
31st Dec., 1918	Deficit for the year 1918 .....	7,118.24
31st Dec., 1919	Sheds and Buildings from Public Works .....	1,800.00
31st Dec., 1919	Killarney Line Extensions .....	28,437.28
31st Dec., 1919	Centre Street Line Extensions .....	12,950.43
31st Dec., 1919	Sub-base Centre Street Bridge .....	15,135.82
31st Dec., 1919	Removal of Sarcee Line .....	5,523.30
31st Dec., 1919	Bowness Park Improvement .....	19,230.89
31st Dec., 1919	Yard Extensions .....	2,463.25
31st Dec., 1919	Bridgeland Car Line Extension .....	853.36
31st Dec., 1920	Bowness Park Improvement .....	25,881.11
31st Dec., 1920	Fare Boxes .....	2,027.19
31st Dec., 1920	Deficit for year 1920 .....	11,635.63
31st Dec., 1921	Deficit for year 1921 .....	6,216.68
31st Dec., 1921	Bowness Park Improvement .....	7,893.21
31st Dec., 1922	Bowness Park Improvement .....	11,972.78
31st Dec., 1922	Centre Street Sub-base .....	249.75
31st Dec., 1923	Bowness Park Improvements .....	2,000.00
31st Dec., 1923	Deficit for year 1923 .....	8,990.60
31st Dec., 1924	Bowness Park Improvements .....	2,504.22
31st Dec., 1924	Deficit for year 1924 .....	25,196.11
31st Dec., 1924	Adjustment of Debenture Interest and Sinking Fund Accrued .....	766.69
31st Dec., 1925	Bowness Park Improvements .....	1,000.00
31st Dec., 1925	National Benefit Assurance Co., Account written off .....	1,054.21
31st Dec., 1926	Adjustment of 1925 Accrued Interest .....	73.78
31st Dec., 1927	Bowness Park Inventory .....	4,897.81
31st Dec., 1928	Capital Assets created out of Revenue—Land .....	250.00
31st Dec., 1929	Surplus for year 1928—Transferred to Depreciation Reserve .....	40,530.81
31st Dec., 1929	Bowness Park Lots .....	450.00
31st Dec., 1929	Riverside Loop Lot .....	325.00
31st Dec., 1929	Bowness Park—Orthophonic .....	4,754.19
31st Dec., 1929	Over-Expenditure Depreciation Reserve .....	46,109.73
31st Dec., 1930	Gravel Pit Lots .....	350.00
31st Dec., 1930	Deficit for the year 1930 .....	5,692.11
31st Dec., 1931	Deficit for the year 1931 .....	88,686.67
31st Dec., 1932	Deficit for the year 1932 .....	28,755.73
31st Dec., 1933	Deficit for the year 1933 .....	12,891.23
31st Dec., 1934	Deficit for the year 1934 .....	78,505.94
31st Dec., 1935	Adjustment, Automobile Account .....	1.00
31st Dec., 1935	Deficit for the year 1935 .....	78,660.73
31st Dec., 1936	Deficit for the year 1936 .....	52,369.94
31st Dec., 1937	Taxes—Bowness Park—Arrears .....	3,502.38
31st Dec., 1937	Deficit for the year 1937 .....	48,813.05
31st Dec., 1940	Transfer of Expend. under Bylaw No. 1704 .....	24,694.26
		<u>\$769,875.34</u>

## DEPARTMENT

DECEMBER 31st, 1941

31st Dec., 1912	Balance .....	\$ 58,569.56
31st Dec., 1913	Surplus for the year 1913 .....	13,058.25
31st Dec., 1914	Organization Expenses .....	4,177.73
31st Dec., 1914	Surplus for the year 1914 .....	3,831.60
31st Dec., 1915	Sundry Debtors .....	300.00
31st Dec., 1915	Surplus for the year 1915 .....	391.22
31st Dec., 1916	Surplus for the year 1916 .....	28,722.09
31st Dec., 1917	Surplus for the year 1917 .....	21,384.89
31st Dec., 1919	Surplus for the year 1919 .....	42,232.95
31st Dec., 1922	Surplus for the year 1922 .....	1,248.08
31st Dec., 1923	Centre Street Extension .....	6,618.04
31st Dec., 1923	Killarney Extension .....	6,412.14
31st Dec., 1925	Sale of Equipment .....	30.00
31st Dec., 1925	Surplus for the year 1925 .....	14,192.82
31st Dec., 1926	Operation Surplus for year 1926 .....	31,187.64
31st Dec., 1927	Sale of Equipment .....	112.50
31st Dec., 1927	Bad Debts Reserve .....	1,000.00
31st Dec., 1927	Surplus for the year 1927 .....	23,474.76
31st Dec., 1928	Surplus for the year 1928 .....	40,530.81
31st Dec., 1929	Surplus for the year 1929 .....	12,266.90
31st Dec., 1931	Adjustment of Account .....	5.50
31st Dec., 1935	Sale of Bowness Lots .....	75.00
31st Dec., 1936	Sale of Bus Engine .....	450.00
31st Dec., 1938	Balance, Leyland Motors .....	.06
31st Dec., 1938	Accrued Sinking Fund— Account Re-financing Plan .....	11,303.83
31st Dec., 1940	Realization of Capital Assets .....	855.00
31st Dec., 1941	Balance—31st December, 1941—Deficit .....	447,443.97

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\$769,875.34


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CITY OF  
WATERWORKS

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—

Land .....	\$ 12,018.16
Buildings .....	56,694.76
Mains .....	1,730,718.94
Mains—Ogden Extension .....	66,342.49
Services .....	292,383.97
Hydrants .....	82,280.21
Valves .....	61,665.51
Meters .....	40,303.83
Machinery .....	8,393.42
Chlorination Plant .....	4,402.30
Gravity Pipe Line and Intake .....	480.10
Reservoirs .....	104,596.37
Infiltration Plant .....	50,000.00
Glenmore System .....	4,051,513.83
Discount on Sale of Debentures .....	104,722.75

\$6,666,516.64  
2,427.12

Cash in Bank—Capital Account .....

Acquired Otherwise than by Bylaw:—

Land .....	\$ 210.00
Buildings .....	3,092.37
Automobiles .....	14,130.16
Mains .....	115,717.87
Services .....	65,469.69
Hydrants .....	1,378.29
Meters .....	23,928.52
Machinery .....	14,024.79
Equipment .....	5,845.59

\$ 243,797.28

Less: Reserve for Depreciation .....

80,625.57

163,171.71

\$6,832,115.47

## CALGARY

## DEPARTMENT

DECEMBER 31, 1941

## CAPITAL LIABILITIES

City General Department re Debentures .....	\$4,097,899.05
Debentures—Dominion of Canada .....	19,530.88
	<hr/>
	\$4,117,429.93
Treasury Bill—Province of Alberta, 3%, due September 26, 1942 .....	81,286.42
Bank Loans re Glenmore Water System—Secured by hy- pothecation of Debentures in the amount of \$1,077,000.00 .....	550,000.00
City General Department:	
Capital Advances .....	\$ 321,919.73
Glenmore Water System Loans Repaid .....	1,450,000.00
	<hr/>
	1,771,919.73
Surplus:—	
Revenue Contributions to Capital .....	163,171.71
Due to Revenue .....	148,307.68

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\$6,832,115.47

CITY OF  
WATERWORKS  
BALANCE SHEET AS AT

REVENUE ASSETS

Due from Capital .....		\$ 148,307.68	
Office Furniture and Fixtures .....		874.31	
Inventory of Materials .....		22,204.08	
Unexpired Insurance Premiums:—			
Fire, etc. ....	\$	237.12	
Employees' Life .....		798.22	1,035.34
Accounts Receivable:—			
Consumers' Accounts .....		36,689.84	
Miscellaneous .....		3,710.82	
	\$	40,400.66	
Less: Reserve for Bad Debts .....		601.60	39,799.06
Cash on Hand and in Bank:—			
On Hand .....		8,711.15	
In Bank—Current Account .....		51,741.91	
Salaries Account .....		300.00	60,753.06
Fund for Purchase of New Equipment:—			
Investments .....		14,112.73	
Interest Accrued on Investments .....		180.10	
Cash in Bank .....		5,915.23	20,208.06
			<u>\$ 293,181.59</u>
			<u><u>\$7,125,297.06</u></u>

W. H. PARTIN, City Treasurer.

## CALGARY

## DEPARTMENT

DECEMBER 31, 1941

## REVENUE LIABILITIES

Interest Accrued .....		\$	641.37
Consumers' Deposits .....			20,888.39
Debenture Premium Unamortized .....	\$	6,770.55	
Less: Debenture Discount Unamortized ..		4,512.15	2,258.40
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Accounts Payable:—			
City General Department .....	196,133.86		
Wages .....	3,733.92		
Miscellaneous .....	2,185.62		202,053.40
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Reserve for Purchase of New Equipment .....			20,208.06
Net Revenue Account:—			
Balance at Credit as at Dec. 31, 1940 .....	50,272.61		
Less: Adjustments, 1941 .....	3,140.64		
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Surplus for the year ended Dec. 31,	47,131.97		
1941 .....	36,067.83		
<hr/>			
83,199.80			
Less: Contribution to City General Dept.	36,067.83		47,131.97
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			<hr/>
			\$ 293,181.59
			<hr/>
			\$7,125,297.06
			<hr/>

Audited and Certified in terms of our report of even date.  
Calgary, Alberta, March 14, 1942.

HENDERSON AND TEARE,  
Chartered Accountants.

## WATERWORKS DEPARTMENT

## STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1941

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debt Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amt. Unexp'd Bonds Sold	Amt. Expended Bonds Unsold
605-2213	W'works Extensions..	\$ 11,665.70	\$ 11,665.70	-----	\$ 11,665.70	-----	-----	-----
728-2213	W'works Extensions..	19,311.46	19,311.46	-----	19,311.46	-----	-----	-----
907-2213	W'works Extensions..	15,983.74	15,983.74	-----	15,983.74	-----	-----	-----
937-2213	W'works Extensions..	10,083.22	10,083.22	-----	10,083.22	-----	-----	-----
102-1131	W'works Extensions..	27,599.82	27,599.82	-----	27,599.82	-----	-----	-----
1066-1131	W'works Extensions..	32,389.87	32,389.87	-----	32,389.87	-----	-----	-----
1129-1215	W'works Extensions..	245,000.00	245,000.00	-----	245,000.00	-----	-----	-----
1198-1328	W'works Extensions..	395,000.00	395,000.00	-----	395,000.00	-----	-----	-----
1230-1328	W'works Extensions..	66,342.49	66,342.49	-----	66,342.49	-----	-----	-----
1362-1470	W'works Extensions..	378,000.00	378,000.00	-----	378,000.00	-----	-----	-----
1375-1470	W'works Extensions..	90,000.00	90,000.00	-----	90,000.00	-----	-----	-----
1483-1559	W'works Extensions..	643,200.00	643,200.00	-----	643,200.00	-----	-----	-----
1652	W'works Extensions..	250,000.00	250,000.00	-----	250,000.00	-----	-----	-----
1719	W'works Extensions..	80,000.00	80,000.00	-----	80,000.00	-----	-----	-----
1782	Loss on Sale of De- bentures	108,322.75	108,322.75	-----	108,322.75	-----	-----	-----
2500	Equipment	50,000.00	-----	50,000.00	-----	50,000.00	-----	-----
2552	Infiltration Plant	50,000.00	50,000.00	-----	50,000.00	-----	-----	-----
2591	W'works Extensions	175,000.00	175,000.00	-----	172,572.88	2,427.12	2,427.12	-----
2595-2636	Glennmore System	3,770,000.00	1,500,000.00	2,270,000.00	4,051,513.83	Dr. 281,513.83	-----	2,551,513.83
		\$6,417,899.05	\$4,097,899.05	\$2,320,000.00	\$6,646,985.76	Dr. \$ 229,086.71	\$ 2,427.12	\$2,551,513.83
3183	W'works Exten- sions ---- \$21,300.00							
	Less:							
	Repaid	1,769.12	19,530.88	-----	19,530.88	-----	-----	-----
		\$6,437,429.93	\$4,117,429.93	\$2,320,000.00	\$6,666,516.64	Dr. \$ 229,086.71	\$ 2,427.12	\$2,551,513.83

2595-2636 Capital Bank Loan \$550,000.00 secured by hypothecation of Debentures.

1913	Deficit for 1913	7,775.98	1914	Surplus for 1914	3,150.00
1915	Sinking Fund Accrued Short Charged 1913	5,734.16	1915	Surplus for 1915	24,406.63
1916	Deficit for 1916	56,771.38	1916	Land Transferred to Bylaw	387,376.17
1917	Deficit for 1917	16,182.41	1917	Revenue Contributed to Capital brought back in 1917	31,967.14
1920	Deficit for 1920	18,023.95	1918	Surplus for 1918	68,924.05
1922	Capital Assets created out of Revenue	3,016.67	1919	Surplus for 1919	2,333.65
1923	Capital Assets created out of Revenue	4,491.67	1920	Applied in reduction of Deprec. Reserve	14.70
	Sinking Fund Adjustment 1922	913.18	1921	Surplus for 1921	7,039.76
	Capital Expenses—Cancelled, Bylaw 2006	104.74	1922	Surplus for 1922	4,920.49
1924	Power Assets created out of Revenue	2,085.60	1923	Surplus for 1923	12,801.40
1924	Capital Assets created out of Revenue	1,721.72	1924	Depreciture Interest Accrued—Adjustment	9,468.43
1925	Nat. Benefit Assur. Account Written Off	171.05	1924	Surplus for 1924	3,809.32
1925	Capital Assets created out of Revenue	2,798.44	1925	Deposits on Connections Forfeited	8,213.35
1926	Capital Assets created out of Revenue	5,359.21	1925	Surplus for 1925	350.00
	Adjustment of Account North Star Oil Co.	374.00	1926	Surplus for 1926	2,314.09
	Adjustment with Electric Light	7,580.89	1927	Surplus for 1927	5,608.08
1927	Capital Assets created out of Revenue	1,049.46	1928	Surplus for 1928	150.00
1928	Capital Assets created out of Revenue	7,580.89	1929	Surplus for 1929	3,094.02
1928	Purchase of Automobiles	14,403.17	1930	Surplus for 1930	217.50
1929	Capital Assets created out of Revenue	3,293.39	1931	Surplus for 1931	2,697.71
1929	Capital Assets created out of Revenue	65,077.82	1932	Sale of Auto	60,761.02
1930	Adjustment of Account, Calgary School Bd.	120.00	1933	Surplus for 1933	13,500.15
1930	Capital Assets created out of Revenue	13,028.91	1935	Adjustment—Contingent Reserve	3,386.13
1931	Adjust. of Account—Premier Motors Ltd.	1,250.60	1938	Closing Sinking Fund Accrued Account	1,957.67
1931	Capital Assets created out of Revenue	4,967.48	1939	Closing Depreciation Reserve Account	12,168.89
1932	Adjust. of Account—Premier Motors Ltd.	121.00		Closing Capital Assets Realized Account	
1932	Capital Assets created out of Revenue	2,766.88			
1933	Capital Assets created out of Revenue	1,151.77			
1934	Capital Assets created out of Revenue	1,139.82			
1934	Capital Assets created out of Revenue	2,789.31			
1934	Deficit for 1934	266.38			
1935	Capital Assets created out of Revenue	1,908.00			
1935	Adjustment—Automobiles	7,413.94			
1935	Deficit for 1935	1,992.02			
1936	Capital Assets created out of Revenue	7,300.00			
1936	Gravity Pipe Line Claims	22,937.24			
1937	Deficit for 1936	1,994.65			
1937	Taxes—Adjustment	111.12			
1937	Capital Assets created out of Revenue	123.27			
1938	Capital Assets created out of Revenue	229.49			
1939	Capital Assets created out of Revenue	1,441.29			
1940	Capital Assets created out of Revenue	61.00			
1941	Adjustment of Account—Switzer	3,079.64			
1941	Capital Assets created out of Revenue	47,431.97			
1941	Balance at 1st December, 1941—Surplus	\$736,387.02			

**CITY OF  
WATERWORKS**

**STATEMENT OF REVENUE AND EXPENDITURE  
EXPENDITURE**

**Maintenance:—**

Equipment .....	\$ 8,790.89
Pumping System .....	67,455.99
Delivery System .....	123,213.19

\$199,460.07

**General:—**

Salaries and Administration .....	\$ 56,996.65
Taxes—Land .....	\$ 1,171.21
Taxes—Revenue .....	38,323.62      39,494.83

**Insurance:—**

Fire, etc. ....	\$ 384.20		
Employees' Life .....	946.61		
Employees' Sick, and Accident .....	851.41	2,182.22	98,673.70

Debenture Interest .....	201,140.82		
Debenture Redemption .....	91,818.21	292,959.03	

Interest on Capital Advances .....	101,959.16
Provision for New Equipment .....	20,000.00
Amortization of Debenture Discount .....	1,363.92
Provision for Bad Debts .....	500.00
Employees' Pension Plan .....	10,520.96
Repayment of Dominion Loan .....	1,297.40
Interest .....	3,670.43

\$730,404.67

Surplus for year ended December 31, 1941, contributed to City General Department .....	36,067.83
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\$766,472.50

## CALGARY

## DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1941

## REVENUE

Rated Water Consumers .....	\$479,802.46
Metered Water Consumers .....	262,151.54
	<hr/>
	\$741,954.00
Less: Discount .....	31,642.42
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	\$710,311.58
Water Frontage Assessment .....	51,126.20
Miscellaneous .....	3,576.25
Building Water .....	1,458.47

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\$766,472.50

# **WATERWORKS DEPARTMENT** **MAINTENANCE ACCOUNT FOR THE YEAR 1941**

## **Expenditure—**

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1940
Glenmore System:—					
Salaries and Wages	\$ 12,664.39	\$ 11,254.04	\$ 1,410.35	---	\$ 10,852.15
Power and Light	3,120.07	6,834.46	---	3,714.39	3,120.07
Oil and Waste	65.00	65.00	---	---	65.00
Telephone	210.00	210.00	---	---	210.00
Maintenance of Equipment	800.00	551.11	248.89	---	224.01
Stop Logs	---	---	---	---	49.37
Chemical and Heating Plant—					
Labor	2,115.00	1,638.51	476.49	---	2,030.51
Fuel	2,102.65	2,099.47	3.18	---	2,102.65
Chlorination	2,576.26	3,184.73	---	608.47	2,576.26
Chemicals	3,401.28	1,285.73	2,115.55	---	3,401.28
Maintenance of Equipment	100.00	279.52	---	179.52	117.09
Filter Plant—					
Labor	8,126.99	9,675.51	---	1,548.52	7,962.89
Material	600.00	1,760.90	---	1,160.90	624.95
Maintenance of Equipment	350.00	707.88	---	357.88	323.15
Laboratory—					
Labor	1,725.54	1,725.54	---	---	1,551.11
Material	650.00	454.67	195.33	---	376.07
Sundries	---	---	---	---	20.27
Reservoir—					
Caretaker	1,177.20	1,177.20	---	---	1,167.90
Fencing	300.00	164.67	135.33	---	656.78
Cutting Weeds	150.00	146.35	3.65	---	92.72
Placing Loam and Cleaning Up	1,500.00	2,118.42	---	618.42	1,542.42
Repairs to Buildings	400.00	339.23	60.77	---	862.09
Roads	200.00	50.00	150.00	---	121.24

Earth Embankment—Labor	700.00	670.10	20.90	.....	93.00
Telephone	93.00	93.00	.....	.....	.....
Mains—					
Labor	35,000.00	31,710.67	3,289.33	.....	27,561.98
Material	9,959.25	16,755.85	.....	6,796.60	11,942.67
Repairs to Pavement	1,200.00	1,120.00	80.00	.....	1,200.00
Flushing—					
Labor	1,000.00	372.77	627.23	.....	700.62
Material	375.00	405.60	.....	30.60	175.00
Services—					
Labor	34,592.10	39,343.88	.....	4,751.78	34,592.10
Material	11,600.18	12,943.98	.....	1,343.80	10,381.29
Thawing	500.00	25.33	474.67	.....	42.97
Repairs to Pavement	1,400.00	1,270.00	130.00	.....	1,375.00
Hydrants—					
Labor	3,445.27	3,442.78	2.49	.....	3,285.78
Material	1,051.36	1,760.09	.....	708.73	1,051.36
Thawing	500.00	440.03	59.97	.....	438.03
Repairs to Pavement	450.00	350.00	100.00	.....	450.00
Valves—					
Labor	1,895.35	2,521.27	.....	625.92	1,895.35
Material	189.45	243.66	.....	54.21	189.45
Repairs to Pavement	158.83	104.13	54.70	.....	158.83
Washouts—					
Labor	94.17	98.10	.....	3.93	94.17
Material	100.00	100.00	.....	.....	100.00
Meters—					
Labor	5,921.28	5,692.80	228.48	.....	5,676.11
Material	3,200.00	4,450.17	.....	1,250.17	3,154.04
No. 2 Pump House—					
Labor	4,110.01	5,045.59	.....	935.58	4,110.01
Power and Light	4,500.00	4,498.92	1.08	.....	3,965.38
Oil and Waste	25.00	25.00	.....	.....	25.00
Telephone	80.00	80.00	.....	.....	80.00

# **WATERWORKS DEPARTMENT** **MAINTENANCE ACCOUNT FOR THE YEAR 1941**

	Appropriation	Expended	Credit Balance	Debit Balance	Expended 1940
Heating .....	203.12	209.97		6.85	203.12
Maintenance of Equipment .....	191.33	196.73		5.40	191.33
Sundries .....	33.51	69.53		36.02	33.51
Repairs to Building .....	500.00		500.00		
Reservoir—					
Labor .....	3,246.83	5,021.08		1,774.25	3,246.83
Power and Light .....	2,500.00	2,709.47		209.47	1,914.09
Fuel .....	125.00	104.33	20.67		101.73
Telephone .....	74.00	74.00			74.00
Maintenance of Equipment .....	200.00	254.72		54.72	157.17
Washing Reservoir .....	247.15	32.70	214.45		247.15
Sundries and Chlorinator .....	2,530.77	2,647.91		117.14	30.77
Drinking Fountains .....	72.36	62.08	10.28		72.36
Office Salaries .....	15,307.88	15,639.25		331.37	14,496.44
Stationery and Printing .....	751.95	916.03		164.08	751.95
Car Tickets .....	276.00	338.00		62.00	276.00
Replacement of Trucks .....	1,250.00	959.50	290.50		1,123.12
Auto and Truck Maintenance .....	6,421.76	7,248.33		826.57	6,421.76
Survey of Services .....	1,900.00	2,421.26		521.26	1,845.00
Damages and Workmen's Comp. Board Assessment .....	1,177.02	4,613.34		3,436.32	1,177.02
Telephones .....	72.00	72.00			72.00
Sundries—Office .....	311.22	284.64	26.58		311.22
Collection Department—					
Salaries .....	18,094.17	17,415.17	679.00		17,072.51
Stationery, Printing, Stamps and Delivery .....	1,868.61	1,763.82	104.79		1,868.61
Telephones .....	104.25	93.00	11.25		104.25
Car Maintenance and Depreciation .....	294.97	415.77		120.80	294.97
Rent .....	2,558.99	2,615.28		56.29	2,558.99
Depreciation Office Furniture .....	1,004.88	1,049.81		44.93	1,004.88
Re-rating .....	300.00	300.00			300.00

Administration Charges .....  
Rent Works Premises Administration Office .....  
Allowance to Enlisted Men—  
Group Life Insurance and Pension Fund .....  
Dominion Government Unemployment Insurance .....  
Inventory Adjustment .....

TOTAL OPERATING EXPENSES

7,353.62	7,353.62	.....	.....	7,226.46
1,885.56	1,885.56	.....	.....	1,885.56
273.43	441.33	.....	167.90	173.43
.....	428.58	.....	428.58	.....
.....	Cr. 466.75	.....	.....	.....
\$235,605.01	\$256,456.72	\$ 12,201.66	\$ 33,053.37	\$218,024.35
101,500.00	101,959.16	.....	459.16	102,808.91
201,140.82	201,140.82	.....	.....	222,111.29
91,818.21	91,818.21	.....	.....	95,033.95
1,297.40	1,297.40	.....	.....	1,297.40
20,000.00	20,000.00	.....	.....	36,789.83
36,952.42	38,323.62	.....	.....	1,133.82
1,133.82	1,171.21	.....	1,371.20	1,133.82
3,200.00	2,182.22	.....	37.39	3,086.05
1,363.92	1,363.92	1,017.78	.....	1,363.92
.....	3,670.43	.....	3,670.43	366.85
500.00	500.00	.....	.....	200.00
7,800.00	10,520.96	.....	2,720.96	7,886.75
\$702,311.60	\$730,404.67	\$ 13,219.44	\$ 41,312.51	\$690,103.13

Interest on Capital Advances .....  
Debt Charges—Interest .....  
Principal .....  
Repayment Dominion Loan .....  
Reserve for New Equipment .....  
Taxes on Revenue .....  
Taxes on Land .....  
Insurance .....  
Losses on Sale of Debentures .....  
Interest .....  
Bad Debts .....  
Pension Plan .....

# WATERWORKS DEPARTMENT

## REVENUE AS COMPARED WITH ESTIMATED REVENUE FOR 1941

Revenue—	Estimated	Actual	Under	Over	Actual Revenue 1941
Rated Water	\$422,500.00	\$425,902.46		\$ 3,402.46	\$421,664.52
Metered Water	238,000.00	262,151.54		24,151.54	235,007.04
Building Water	600.00	1,458.47		858.47	808.45
Thawing Services	100.00	49.30	50.70		99.55
Skating Rinks—Parks	420.00	420.00			420.00
Skating Rinks—General	75.00	75.00			71.40
City Departments:—					
Parks	5,000.00	5,000.00			5,000.00
Sewer Flushing	1,500.00	1,500.00			1,500.00
Public Works	250.00	250.00			250.00
Street Cleaning	750.00	750.00			750.00
Fire Hydrants—1160	46,400.00	46,400.00			46,400.00
Sundry Revenue	2,953.44	3,031.95		78.51	2,953.44
Frontage Tax	50,500.00	51,126.20		626.20	50,672.42
Less Discount	\$769,048.44	\$798,114.92	\$ 50.70	\$ 29,117.18	\$765,596.82
	30,000.00	31,642.42		1,642.42	29,800.23
	\$739,048.44	\$766,472.50	\$ 50.70	\$ 27,474.76	\$735,796.59

	Estimated 1941	Actual 1941	Actual 1940
Revenue	\$739,048.44	\$766,472.50	\$735,796.59
Expenditure	702,311.60	730,404.67	690,103.13
Surplus	\$ 36,736.84	\$ 36,067.83	\$ 45,693.46
Surplus for Year Contributed to General Revenue	36,736.84	36,067.83	45,693.46
\$	\$	\$	\$



## SCHEDULE OF LAND AS AT 31st DECEMBER, 1941

Bylaw No.	Lots	Block	Plan	Section	Acquired by Bylaw	Acquired Otherwise than by Bylaw
901	27 acres T23, R1, W5M	A	5380 V	17 Crematory Site	\$ 1,445.52	
	1-21	121		36 Sewage Disposal Site		1.00
1137	21-24	31	C	15 Fire Hall Site	45,000.00	1.00
1119	10	53	C	15 City Hall	14,113.06	
1230	T23, R1, W5M		A	24 Sewage Disposal Site	3,973.69	
	All	25	S.W. ¼	1 Children's Shelter		1.00
	All	A	1180 AC	1 Children's Shelter		
1568	11-54	26	1180 AC	1 Children's Shelter		
	1-5	66	1180 AC	1 Industrial Bldg. Site	26,828.27	
	18-23	8	A2	14 Tax Sale—Vacant		30,000.00
	1-2	12	A2	14 Tax Sale—Vacant		13,200.00
	14-15	2	A1	16 Tax Sale—Vacant		2,200.00
	1-16	7	A1	16 Tax Sale—Vacant		13,770.00
	31-38	50	A1	16 Garage, Old Power House		65,600.00
	31-32	51	A1	16 Old Store House		13,000.00
	37-40	56	A1	16 Tax Sale—Vacant		14,280.00
	1-4	63	A1	16 Tax Sale—Vacant		14,280.00
	11-12	63	A1	16 Tax Sale—Vacant		6,800.00
	9 and W. ½ of 10	73	A	15 Tax Sale—Vacant		9,000.00
	1 and 2	68	A1	16 Tax Sale—Vacant		12,100.00
	1-9	100	A1	16 Tax Sale—Vacant		12,860.00
	21-40	114	A1	16 Tax Sale—Vacant		29,690.00
2199	94 acres, T24, R1, W5M		N.E. ¼	10 Victoria Park	6,500.00	
	60.25 acres, T24, R1, W5M		S.E. ¼	10 Union Cemetery		1.00
2199	1-19 and 36-54	85	C	15 Central Park	300.00	160,700.00
2199	20-35	85	C	15 Public Library	150.00	44,100.00
	All	47 & 48	2617 AG	27 Tuxedo Park		25,000.00
	All	40, 40a, 40b, 40c	5565 AH	3 & 4 Bowness Park		
	All	58, 59, 60		3 & 4 Bowness Park		25,890.00
	All	39		3 & 4 Bowness Park		
	11-14	87	C	15 No. 2 Fire Hall Site		8,000.00

2199	5-9	3	4211 U	10	No. 2 Fire Hall Site	\$ 1,000.00	6,800.00
	16-17	8	A2	14	No. 3 Fire Hall Site	.....	11,000.00
	11	106	4647 V	23	No. 4 Fire Hall Site	.....	462.00
	2	41	179 R	9	No. 5 Fire Hall Site	.....	1,600.00
	18 and 19	2	2129 O	27	No. 7 Fire Hall Site	.....	3,200.00
	19 and 20	37	6700 An	12	No. 8 Fire Hall Site	.....	700.00
2199	7 and 8	13	5584 R	1	Elbow Park Fire Hall Site	2,800.00	.....
2199	1-6	28	5661 O	7	Glengarry Fire Hall Site	3,000.00	.....
	41-44	123	C	15	No. 1 Crematory	.....	3,950.00
	1-7	124	C	15	Pound Site	.....	14,800.00
	1-4	123	C	15	Vacant	.....	1.00
	1-4	35	A1	16	Vacant	.....	15,000.00
	30-32	42	A	15	Old Central Fire Hall	.....	93,750.00
	Part of 1, 3, 7, 9, 11, 13, 17, 19	125	7558 AF	35	Factory Site	.....	16,000.00
	1-43	125	C	15	Vacant	.....	8,000.00
	1-9	53	A	15	City Hall	.....	.....
2199	11	53	A	15	City Hall	.....	.....
	12-18	53	A	15	City Hall	.....	.....
2199	37-40	3	2129 O	27	Community Centre—	100.00	237,036.94
	All	A & B	5625 AC	20	Balmoral	7,270.02	.....
	All	52	127 AG	4	Park, Houndsfield Heights	.....	1.00
	All	A and part of C	153 AD	9	Park, Willow Park	.....	1.00
	37-40	A	3824 AH	9	Park, Highch Street West	.....	1.00
	52 acres, T24, R1, W5M	74	A	15	Park, Garden Crescent	.....	23,500.00
	31 acres	.....	E ½	14	St. George's Island	.....	1.00
	93.41 acres	.....	.....	16	Mewata Park	.....	1.00
	20.3 acres	.....	130 AJ	18	Old Cemetery Sheeanappi	.....	1.00
	All	41	.....	21	Golf Course	.....	1.00
	100 acres, T24, R2, W5M	.....	E ½	34	Kiley Park	.....	1.00
1-5	.....	1	6452 AV	16	Manchester Boulevard	.....	1.00
1-10	.....	2	6452 AV	26	Boulevard No. 6 Fire Hall Site	.....	1.00
1-12	.....	3	6452 AV	10	Shondice Park	.....	1.00
	.....	2 & 5	960 AM	10	Jewish Cemetery	.....	1.00
	.....	.....	.....	10	Jewish Cemetery	.....	1.00
	.....	.....	.....	10	Roman Catholic Cemetery	.....	1.00

## SCHEDULE OF LAND AS AT 31st DECEMBER, 1941

Bylaw No.	Lots	Block	Plan	Section	Acquired by Bylaw	Acquired Otherwise than by Bylaw
2199	2-10	21	A1	16 Tompkins Park		1.00
2199	1	A & B	791 P	22 Monument Circle		1.00
2199	N. 66 ft., S.D. 3, T 24, R 1, W 5 M.	121	7535 B1	22 Park near Centre Street Bridge		1.00
2199	N. 66 ft., S.D. 2, T 24, R 1, W 5 M.		A1	16 Tompkins Garden	\$ 5,386.76	
2199	7.43 acres, T 24, R 1, W 5 M.					
	Part 1-6	31	4456 R	18 Roadway to Golf Course	3,650.17	
	Part 7-10	31	7535 B1	22 McArthur Estate		
	Part	32	7535 B1	22 McArthur Estate		
	A	36	7535 B1	22 McArthur Estate		
	1 and 2	31	179 R	9 Vacant		4,715.00
	13 and 14	25	2187 V	21 Vacant		510.00
	13-21	6	331 AB	19 Vacant		905.00
	7 and 8	7	331 AB	19 Vacant		180.00
	35-36	8	331 AB	19 Vacant		170.00
	8-10	39	8321 AF	19 Vacant		210.00
	11-14	42	8321 AF	19 Vacant		180.00
	31 and 32	42	8321 AF	19 Vacant		80.00
	7 and 8, 9, 10	43	8321 AF	19 Vacant		160.00
	25-38	43	8321 AF	19 Vacant		510.00
	1-4	50	8321 AF	19 Vacant		165.00
	31-40	51	8321 AF	19 Vacant		355.00
	1-10	51	8321 AF	19 Vacant		455.00
	31-40	51	8321 AF	19 Vacant		405.00
	11-30	52	8321 AF	19 Vacant		980.00
	33-40	53	8321 AF	19 Vacant		405.00
	1-20	57	8321 AF	19 Vacant		930.00
	1.34 acres, T 24, R 1, W 5 M.			Union Cemetery	1.00	
	30.05" T24, R1, W 5 M			Barnsland Cemetery	1.00	
	All	3 & 4	5179 O	21 Highland Athletic Park		10,797.60
	Part 1	12	1332 N	22 Roadway Centre Street		1.00
	S. 40 ft. of 2	12	1332 N	22 Roadway Centre Street		1.00

Part E, 25 ft. of 1	12	1332 N	22	Roadway Centre Street	1.00
Part 3-6	12	1332 N	22	Roadway Centre Street	300.00
1.62 acres, T 24, R 1, W 5 M.			3	Vacant	1.00
Part 8	17	3845 O	9	Vacant	1.00
Part 24	33	4456 R	22	Vacant	1.00
0.11 acres	D		11	Vacant	1.00
1232½ sq. ft.	Part 29B	7535 BI	22	Vacant	1.00
.15 acres	Road allowance		10		
4		6153 AC	4	Vacant	753.00
All	5	1458 AF	22	Vacant	1.00
250.67 acres T 24, R 1, W 5 M.	X	N. ½	23	Airfield	12,000.00
Part 16	224	5700 AG	17	Vacant	1.00
All	220	5700 AG	17	Vacant	6,000.00
0.12 acres		6418 I	24	Vacant	49.89
1-2	B	1553 R	9	Widening Elgin Avenue	621.63
Part Lot 3	B	1553 R	9	Widening Elgin Avenue	50.00
632.52 acres, S1, T25, R1, W5M				New Airport	31,726.00
139.82 acres	X & Y	8740AP		Queen's Park Cemetery	1.00
23-31	17	3955 R	33	Queen's Park Cemetery	3,000.00
				\$ 127,517.49	\$1,013,006.46

CITY OF CALGARY  
SCHEDULE OF DEBENTURE LIABILITY  
LOCAL IMPROVEMENT--PROPERTY SHARE--FOR THE YEAR 1941

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest	Principal	Provided in 1941
882-933-2213	1 Jan., 1969	41	4½	\$ 11,656.32	\$ 524.53	\$ 116.77	
938-2213	1 Jan., 1969	42	5¼	7,477.50	389.94	70.86	
978-2213	1 Jan., 1968	39	5	2,514.12	125.71	27.81	
1024-2213	1 Jan., 1960	40	5	13,366.78	678.48	142.80	
1273-2213	1 Jan., 1971	39	5	31,250.17	1,063.02	567.88	
1273-2213	1 Jan., 1972	40	5	42,410.63	2,470.53	514.98	
1649-2213	1 Jan., 1973	40	5	120,579.09	6,028.95	1,268.91	
1833-2213	1 Jan., 1975	40	5	88,000.81	3,408.54	655.30	
Cons. Bylaw 2218	1 Jan., 1974	30	5½	97,833.71	5,350.10	1,730.36	
Cons. Bylaw 2252	1 Jan., 1974	29	6	11,370.63	682.33	32.04	
2385-2316	1 Jan., 1975	20	6	722.35	43.34	24.26	
Cons. Bylaw 2383	1 Jan., 1976	20	5½	2,060.00	127.00	77.54	
Cons. Bylaw 2452	1 Jan., 1977	20	5	4,768.72	388.38	159.91	
1781-2468-2213	1 Jan., 1974	39	5	11,067.55	6,584.38	1,455.90	
2466-2530	1 Jan., 1975	20	5	52,430.72	2,621.53	1,760.72	
Cons. Bylaw 2635	1 Jan., 1979	26	5	40,162.47	2,008.12	1,348.73	
Cons. Bylaw 2714	1 Jan., 1979	20	5	24,117.37	1,205.86	809.90	
Cons. Bylaw 2731	1 Jan., 1979	20	5	72,818.11	3,640.89	2,445.36	
Cons. Bylaw 2811	1 Jan., 1941	10	5½	40,930.99	2,251.20	3,409.18	
Cons. Bylaw 2812	1 Jan., 1971	20	5½	30,012.33	3,546.05	3,380.66	
Cons. Bylaw 2821	1 Jan., 1972	20	5½	52,541.19	2,889.76	1,764.42	
1938-2473-2213	1 Jan., 1941	4	4½	1,344.84			
1938-2473-2213	1 Jan., 1976	39	4½	22,836.98	1,027.67	252.60	
				\$ 964,309.60	\$ 49,309.86	\$ 22,203.89	

Less: Redeemed—Certs. Bylaw 2811 ..... \$ 40,930.99  
 1938-2473-2213 ..... 6,854.04

Less: Rebonded Amount—No Bonds Issued:  
 Bylaw 1938-2473 .....

Debtore Liability to General, 31st December, 1941 .....

# CITY OF CALGARY SCHEDULE OF DEBENTURE LIABILITY STREET RAILWAY, 1941

B. w Number	Maturity	Term	Rate of Interest	Amount of Issue	Provided in 1941	
					Interest	Principal
1095-1131	1 Jan., 1941	30	4½	\$ 484,000.00	2,475.00	980.65
1171-1215	1 Jan., 1942	30	4½	55,000.00	3,823.37	1,514.92
1230-1328	1 July, 1942	30	4½	84,963.86	3,960.00	1,569.05
1304-1328	1 July, 1942	30	4½	88,000.00	16,875.00	6,686.29
1200-1344-1363	1 July, 1942	30	4½	375,000.00	12,500.00	4,457.53
1335-1559	1 July, 1943	30	5	250,000.00	25,000.00	8,915.05
1399-1470-1618	1 Jan., 1943	30	5	500,000.00	9,900.00	3,209.42
2199	1 Jan., 1954	30	5½	180,000.00	3,821.50	1,514.17
1782-1783-2471	12 Mar., 1945	30	4½	84,922.12	2,500.00	1,679.09
2480	31 Dec., 1948	20	5	50,000.00	1,750.00	1,175.36
2499	1 Jan., 1950	20	5	35,000.00	2,500.00	1,679.09
2551	31 Dec., 1949	20	5	50,000.00	2,500.00	1,679.09
2684	31 Dec., 1950	20	5	50,000.00	2,500.00	1,679.09
2771	1 Jan., 1952	20	5	50,000.00	601.35	2,900.45
2935	1 July, 1941	7	5¼	22,908.57	521.05	2,992.52
2935	1 July, 1941	6	5¼	19,849.34		
				\$2,370,643.89	\$ 91,227.27	\$ 42,631.77

Less: Redeemed—

1095-1131 ..... \$ 484,000.00  
 2935 ..... 22,908.57  
 2935 ..... 19,849.34

Debtore Liability to General, 31st December, 1941 .....

\$1,852,885.98 \$ 91,227.27 \$ 42,631.77

**CITY OF CALGARY**  
**SCHEDULE OF DEBENTURE LIABILITY**  
**ELECTRIC LIGHT AND POWER, 1941**

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Interest Provided in 1941	Principal
1041-1131	1 Jan., 1941	30	4½	\$ 70,000.00	2,700.00	1,069.80
1045-1131	1 Jan., 1941	30	4½	40,000.00	17,100.00	6,775.44
1061-1131	1 Jan., 1941	30	4½	125,000.00	60,000.00	534.90
1128-1215	1 Jan., 1942	30	4½	60,000.00	380,000.00	1,042.98
1130-1215	1 Jan., 1942	30	4½	30,000.00	58,495.62	1,783.01
1196-1215	1 Jan., 1942	30	4½	100,000.00	4,500.00	1,783.01
1230-1328	1 July, 1942	30	4½	368,000.00	16,560.00	6,561.48
1293-1328	1 July, 1942	30	4½	400,000.00	20,000.00	7,132.04
1239-1344-1363	1 July, 1942	30	5	70,000.00	3,500.00	1,248.10
1416-1544	1 Jan., 1943	30	5	200,000.00	10,000.00	3,566.02
1540-1559	1 July, 1943	30	5	320,000.00	16,000.00	5,705.63
1332-1470-1618	1 Jan., 1943	30	5	34,133.94	1,877.37	608.61
1551-1712	1 July, 1944	30	5½	300,000.00	13,500.00	5,349.03
2199	1 Jan., 1954	30	4½	68,241.98	3,070.89	1,216.77
1705-1783-2471	12 Mar. 1945	30	4½	50,000.00	2,500.00	1,679.09
1782-1783-2471	12 Mar. 1945	30	4½			
2483	31 Dec., 1948	20	5			
				\$2,673,871.54	\$ 115,290.56	\$ 44,272.90

Less: Redeemed—

1041-1131	\$ 70,000.00
1045-1131	40,000.00
1061-1131	125,000.00

Debenture Liability to General, 31st December, 1941.....

**Dominion of Canada:**

3183	1 Jan., 1960	20	2	75,418.50	\$2,514,290.04
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	\$2,438,871.54	\$ 115,290.56	\$ 44,272.90
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# CITY OF CALGARY SCHEDULE OF DEBENTURE LIABILITY — WATERWORKS, 1941

Bylaw Number	Maturity	Term	Life of Asset	Rate of Interest	Amount of Issue	Interest Provided in 1941	Principal
665-2213	1 Jan., 1947	21	—	5½	\$ 11,665.70	\$ 641.61	\$ 364.90
728-2213	1 Jan., 1948	21	—	5½	19,311.46	1,062.13	604.06
741-889-2213	1 Jan., 1948	11	—	4½	31,892.34	1,435.16	2,364.79
854-879-2213	1 Jan., 1949	11	—	4½	17,987.83	809.45	1,333.78
907-933-2213	1 Jan., 1949	21	—	4½	15,983.74	719.27	499.97
1029-1131	1 Jan., 1941	30	40	4½	242,000.00	—	—
1066-1131	1 Jan., 1941	30	40	4½	284,000.00	11,025.00	3,744.38
1129-1215	1 Jan., 1942	30	40	4½	245,000.00	2,025.41	674.55
1230-1328	1 July, 1942	30	40	4½	295,693.40	17,775.00	5,802.41
1198-1328	1 July, 1942	30	40	4½	378,000.00	18,900.00	5,645.86
1362-1470-1618	1 Jan., 1943	30	40	5	90,000.00	4,500.00	1,344.25
1375-1470-1618	1 Jan., 1943	30	40	5	643,200.00	32,160.00	9,231.79
1483-1559	1 July, 1943	30	40	5	250,000.00	11,250.00	3,384.49
1652-1783-2471	12 Mar., 1945	30	40	4½	80,000.00	3,600.00	1,083.04
1719-1783-2471	12 Mar., 1945	30	40	4½	108,322.75	4,874.52	2,168.08
1782-1783-2471	12 Mar., 1945	30	—	4½	50,000.00	2,500.00	1,679.09
2552	31 Dec., 1949	20	—	5	175,000.00	8,750.00	3,120.27
2501-2579	1 Jan., 1960	30	—	5	1,500,000.00	75,000.00	15,785.24
2595-2636	1 Apr., 1970	40	—	5	—	—	—
2595-2859	1 Jan., 1973	40	—	6	\$4,603,706.31	\$ 197,987.55	\$ 59,130.95
2595-2986	1 Jan., 1975	40	—	6	—	—	23,888.32
2595-3067	1 Jan., 1976	40	—	4½	—	—	2,104.70
1029-1131-2213	1 Jan., 1951	10	—	4½	\$4,603,706.31	\$ 197,987.55	\$ 85,981.78
1066-1131-2213	1 Jan., 1951	10	—	4½	27,599.82	1,241.99	2,298.81
937-1023-2213	1 Jan., 1950	10	—	4½	32,389.87	1,457.54	2,697.78
Less: Redeemed—					10,083.22	453.74	839.84
Bylaw 1029-1131				\$ 242,000.00	\$4,673,779.22	\$ 201,140.82	\$ 91,818.21
Bylaw 1066-1131				284,000.00	576,000.00	—	—
Less: Rebonded Amounts—No Bonds Issued:					\$4,127,779.22	\$ 201,140.82	\$ 91,818.21
Bylaw 741-2213				\$ 31,892.34	—	—	—
854-2213				17,987.83	—	—	—
Debenture Liability to General, 31st December, 1941					—	—	—
Dominion of Canada:							
3183	1 Jan., 1960	20	—	2	—	*90,000.00	—
					36,571.00	\$ 291,140.82	—
					\$4,317,410.93	—	—

\*Int. on Capital Bank Loan Account (Debentures Hypothecated to Bank)

# **CITY OF CALGARY** **SCHEDULE OF DEBENTURE LIABILITY** **HOSPITALS, 1941**

Bylaw Number	Maturity	Term	Life of Asset	Rate of Interest	Amount of Issue	Interest Provided in 1941	Principal
757- 902-2213	1 Jan., 1959	21	---	4½	\$ 17,876.60	\$ 804.45	\$ 559.18
900- 933-2213	1 Jan., 1959	31	---	4½	22,006.23	992.98	371.93
1314-1470-1618	1 Jan., 1943	30	45	5	24,815.89	1,240.79	282.73
2199	1 Jan., 1954	30	---	5½	169,406.28	9,317.34	3,020.53
1782-1783-2471	12 Mar. 1945	30	---	4½	3,806.94	171.31	77.46
Less: Rebonded Amount—No Bonds Issued Bylaw 757-902-2213					\$ 237,971.96	\$ 12,526.87	\$ 4,311.83
Debenture Liability to General, 31st December, 1941					\$ 17,876.60		
					\$ 220,095.36		
<b>Dominion of Canada:</b>							
3183	31 Dec. 1960	20	---	2	19,177.69	* 2,693.77	* 753.76
* Assumed by General.					\$ 239,273.05	\$ 9,833.10	\$ 3,558.07

## **SUMMARY**

Total Debenture Liability (Refinancing Plan) as at 31st December, 1941	\$12,379,019.71
Electric Light and Power Department—Liability to General Department	\$2,438,871.54
Street Railway Department	1,852,885.98
Waterworks Department	4,097,899.05
Hospitals Department	220,095.36
General and Local Improvement Liability (Refinancing Plan)	8,609,751.93
	<u>\$3,769,267.78</u>

**CITY OF CALGARY**  
**STATEMENT OF OUTSTANDING DEBENTURES**  
 31st DECEMBER, 1941

Series	Rate of Interest	Date of Maturity	Amount
1937	4½	1 Jan. 1962	\$ 173,106.00
1937a	4½	"	74,000.00
1938	4½	"	204,826.70
1940	4½	"	560,640.01
1941	4½	"	1,175,786.63
1942	4½	"	1,341,740.34
1942a	4½	"	1,285,773.27
1942b	4½	"	743,000.00
1943	5 -4½	"	506,620.04
1943a	5 -4½	"	1,105,220.12
1943b	5 -4½	"	881,840.07
1944	4½	"	831,000.00
1944a	5 -4½	"	142,593.36
1945	4½	"	1,010,000.00
1945a	5 -4½	"	353,500.00
1947	4½	"	161,000.00
1951	4½	"	193,500.00
1954	4½	"	432,000.00
1954a	4½	"	214,000.00
1958	4½	"	85,000.00
1960	5 -4½	"	55,000.00
1970	5	"	701,000.00
1971	4½	"	140,500.00
2917	4½	"	3,398.81
2978	4½	"	3,973.70
			\$12,379,019.71
Dominion of Canada	2%	1 Jan. 1960	7,335.55
"	2%	"	19,530.88
"	2%	"	34,385.31
"	2%	"	43,050.44
"	2%	"	75,418.50
"	2%	30 June 1960	8,442.16
"	2%	31 Dec. 1960	19,177.69
			\$ 207,340.53
			\$12,586,360.24



## THE SINKING FUND TRUSTEES OF THE CITY OF CALGARY

Calgary, Canada, January 29th, 1942.

His Worship the Mayor and Council,  
Corporation of the City of Calgary, Alberta.

Alderman Mrs. Wilkinson and Gentlemen:

The Sinking Fund Trustees beg to submit the following report for the year ended 31st December, 1941:—

## EARNINGS OF FUND—1941

The statement of Revenue and Expenditure shows a Revenue of \$27,063.66, and an Expenditure of \$1,047.50, bringing out a Surplus of \$26,016.16. This amount has been transferred to the credit of General Revenue of the City in accordance with the provisions of the Refinancing Plan.

## RECEIPTS AND DISBURSEMENTS

The total monies received by the Trustees during the year from various sources amounted to \$593,502.95, made up as follows:—

Cash on Hand and in Bank 1st January, 1941:

On Hand .....	\$ 18,914.63	
In Bank .....	52,400.17	
	<u>\$ 71,314.80</u>	
Bank of Montreal—Debenture Account .....	2,433.44	
Debenture Refunding		
Premium Account .....	731.05	\$ 74,479.29
Investments Realized—Debentures .....		115,094.49
Income Realized .....		9,135.97
City of Calgary—Levies .....		394,793.20
		<u>\$593,502.95</u>

The receipts were applied as follows:—

Salaries, Office Expenses and Exchange .....

## Accounts Payable—1940:

City of Calgary—Balance of 1940 Income .....	\$ 23,375.83	
Payments on Debenture Refunding Premium		
Account .....	111.94	
Adjustment on Bond Purchase 1940 .....	197.10	23,684.87

Payments in accordance with Refunding Plan:

Debentures Purchased—City of Calgary—		
(Par Value \$516,046.20) .....	485,803.76	
City of Calgary Debenture Redemption re		
Waterworks Capital Loan		
(Par Value \$83,513.83) .....	50,000.00	
Refunding Plan Disbursements .....	1,024.48	536,828.24

Cash on Hand and in Bank 31st December, 1941—

On Hand .....	\$ 18,872.91	
In Bank .....	10,076.88	
	<u>\$ 28,949.79</u>	
Bank of Montreal—Debenture Account .....	2,433.44	
Debenture Refunding		
Premium Account .....	619.11	32,002.34
		<u>\$593,502.95</u>

The Cash Receipts show a realized value of Investments as \$115,094.49. This amount is made up of Calgary School District Debentures sold and maturing in 1941.

The amount of Levy for Redemption of Debentures from the City of Calgary was paid in full, \$394,793.20.

Realized Income is shown as follows:

Income from Investments .....	\$4,496.74
Interest from Mortgages .....	1,543.94
Bank Interest .....	186.63
	<u>\$6,227.31</u>

Mortgage Principal was reduced by the amount of.....\$2,908.66

The Disbursements show that City of Calgary Debentures to the Par Value of \$516,046.20 were purchased on the open market at a total net cost of \$485,803.76, an average price rate of \$94.15 resulting in a net profit of \$30,242.44. The Waterworks Capital Loan was also reduced by \$50,000.00 to the Bank of Montreal, by purchase of Collateral to the value of \$83,513.83. These and the above debentures were cancelled in accordance with the Refinancing Plan.

It is interesting to note the reduction of the City of Calgary Debenture Debt since the adoption of the Refinancing Plan, by debentures and Treasury Bills held by the Sinking Fund Trustees being cancelled and purchases made of City of Calgary debentures by the Sinking Fund Trustees for the years 1938, 1939, 1940 and 1941.

#### PURCHASE OF CITY OF CALGARY DEBENTURES

Year	Par Value	Purchase Price	Net Profit
1938 .....	\$ 413,493.31	\$ 329,776.53	\$ 83,716.78
1939 .....	647,359.96	562,417.41	84,942.55
1940 .....	396,453.30	370,965.14	25,488.16
1941 .....	516,046.20	485,803.76	30,242.44
	<u>\$1,973,352.77</u>	<u>\$1,748,962.84</u>	<u>\$ 224,389.93</u>

1st January, 1938, Debenture Debt .....	\$21,460,942.55
Treasury Bills held by Sinking Fund Trustees .....	401,699.25
Total Debenure and Treasury Bill Debt .....	<u>\$21,862,641.80</u>

Less City of Calgary Debentures and Treasury Bills held by Sinking Fund Trustees and cancelled 1938 .....	7,510,269.32
	<u>\$14,352,372.48</u>
Purchase of City of Calgary Debentures 1938 to 1941 .....	1,973,352.77
Total Debenture Debt 31st December, 1941 .....	<u>\$12,379,019.71</u>
Net Reduction of Debenture Debt since 1st January, 1938 ...	<u>\$ 9,483,622.00</u>

Levies for Redemption of Debentures received from the City of Calgary were:

1938 .....	\$ 384,384.13
1939 .....	367,469.00
1940 .....	375,709.24
1941 .....	394,793.20
Total Levies paid 31st December, 1941 .....	<u>\$ 1,522,355.57</u>

A reduction of the Waterworks Capital Loan re Glenmore Dam Construction to the Bank of Montreal:

1st January, 1938 .....

Less Payments: .....

1938 .....	\$1,200,000.00
1939 .....	200,000.00
1941 .....	50,000.00
	<u>1,450,000.00</u>

Balance 31st December, 1941 .....

\$ 550,000.00

Collateral held by the Bank of Montreal for Loan of \$2,000,000.00 1st January, 1938 .....

\$2,551,513.83

Reduction of Collateral due to payments made to the Bank of Montreal on Loan 1938, 1939 and 1941 .....

1,474,513.83

Balance of Collateral held by Bank of Montreal, 31st December, 1941 .....

\$1,077,000.00

This has been made possible by sale of Bonds other than City of Calgary held by the Sinking Fund Trustees and is in accordance with the Refinancing Plan.

## BALANCE SHEET

### ASSETS

Investments .....	\$436,951.14	
Investments matured and unpaid .....	544,500.00	
	<u>\$981,451.14</u>	
Less Reserve for Losses on Investments .....	30,000.00	
	<u>\$951,451.14</u>	
Mortgages .....	46,089.42	\$ 997,540.56

## Accounts Receivable:

## Interest Coupons matured and unpaid—

Province of Alberta Direct and Guaranteed .....	\$214,090.00	
City of Moose Jaw .....	675.00	
	<u>\$214,765.00</u>	

## Interest on Prov. of Alta. Savings Certificates:

Matured and Unpaid .....	13,589.34	
Mortgage Interest Receivable .....	15,428.32	
Accrued Interest .....	33,007.27	
	<u>\$276,789.93</u>	

## Less Reserve for Unpaid Coupons, Mortgage Interest and Accrued Interest .....

149,387.68	127,402.25
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## Cash on Hand and in Bank of Montreal:

On Hand Province of Alberta Cheques re Interest on Savings Certificates .....	18,872.91	
Bank Account .....	10,076.88	
Debenture Bank Account .....	2,433.44	
Debenture Refunding Prem. Bank Account .....	619.11	32,002.34

Deferred Charges to Revenue .....	75.00
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<u>\$1,157,020.15</u>
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## LIABILITIES

## Debentures matured and unpaid—

City of Calgary 1933 and 1937 .....	\$ 2,433.33
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## Accounts Payable:

City of Calgary Surplus Income 1941 ..	\$ 26 016.16	
Refunding Premium Debenture Holders .....	619.11	26,535.27

## Reserve for Redemption of Debentures:

Balance 1st January, 1941 .....	1,269,986.59
Add Levy for year 1941 .....	394,793.20
Discount on Debentures cancelled 1941 .....	30,242.44

<u>\$1,695,022.23</u>
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## Deduct:

City of Calgary Debentures cancelled 1941 (par value) ...	\$ 516,046.20	
Payments—Bank of Montreal re Waterw'ks Capital Loan ..	50,000.00	
(Collateral Debentures cancelled \$83,513.83).		
City of Calgary re Refunding Plan Disbursements .....	1,024.48	567,070.68
		<u>1,127,951.55</u>

<u>\$1,157,020.15</u>
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## CITY OF CALGARY

THE SINKING FUND TRUSTEES IN TRUST  
RE PERLEY BEQUEST

## ASSETS

Investments .....	\$	99,003.19
Accounts Receivable:		
Bills Receivable City of Calgary (re Boiler House) .....	\$	37,000.00
Accrued Interest on Investments .....	1,360.68	38,360.68
Cash in Bank .....		9,183.30
	\$	<u>146,547.17</u>

## LIABILITIES

H. A. Perley Bequest .....	\$	140,573.03
Investment Income Perley Bequest .....		5,974.14
	\$	<u>146,547.17</u>

Province of Alberta Savings Certificates were redeemed to the value of \$30,900.00 during 1941.

Bills Receivable City of Calgary, \$37,000.00, is the amount loaned to the City for the building of a new power plant at the Calgary General Hospital. This amount to be repaid to the Perley Bequest Fund with interest at 4% over a period of two years.

The books, accounts and securities for the year ended 31st December, 1941, have been audited and examined by Messrs. Harvey, Morrison & Company, Chartered Accountants, and a copy of their certificate appears on the Balance Sheet, supplemented by a copy of their report to the Sinking Fund Trustees.

Respectfully submitted,

(sgd.) H. A. HOWARD, Chairman.

(sgd.) A. DAVISON, Mayor, Trustee.

(sgd.) F. E. OSBORNE, Trustee.

(sgd.) R. H. WEIR, (Alderman) Trustee.

(sgd.) W. H. PARTIN, (City Treasurer) Secretary.

**HARVEY, MORRISON & CO.**

Chartered Accountants,

Lougheed Building,

Calgary, Alberta.

29th January, 1942.

The Chairman and Members,  
Board of Sinking Fund Trustees,  
City Hall, Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Sinking Fund Trustees of the City of Calgary, including the accounts of the Perley Bequest in Trust, for the year ended 31st December, 1941, and submit herewith the following statements and schedules which we have verified with the books:—

**Sinking Fund**

1. Statement of Assets and Liabilities as at 31st December, 1941.
2. Statement of Revenue and Expenditure for the year 1941.
3. Statement of Cash Receipts and Disbursements for the year 1941.
4. Schedules "A" to "E"—Investments of the Fund.  
Schedule "F"—Investments Matured and Unpaid.  
Schedule "G"—Mortgage Investments.

**In Trust—Perley Bequest**

1. Statement of Assets and Liabilities as at 31st December, 1941.
2. (a) Income Statement for the year 1941.  
(b) Capital Account as at 31st December, 1941.
3. Schedule of Investments.

**SINKING FUND—Earnings**

The net earnings of the Fund during the year amounted to \$26,016.15, the details of which are shown on the attached Statement of Revenue and Expenditure. In accordance with the provisions of the Refinancing Plan, this amount has been credited to the City of Calgary and the liability is duly shown on the Balance Sheet.

**Cash Receipts and Disbursements**

This statement shows in detail the amount of cash received and disbursed by the Trustees during the year. In accordance with the Refinancing Plan, the amount received from the City of Calgary in respect of the 1941 Levy for Redemption of Debentures amounted to \$394,793.20. On the disbursements side of the statement, it will be noted that debentures of the City of Calgary have been redeemed to a par value of \$510,046.20, at a cost of \$485,803.76. In addition, debentures to a par value of \$83,513.83 have been cancelled by reason of a reduction of \$50,000.00 in the Waterworks Capital Loan.

**Statement of Assets and Liabilities**

All of the investments enumerated on the Balance Sheet have been physically inspected by us and found to be in accordance with the records. The accounts receivable amounted to a net figure of \$127,402.25, and represent, in the main, the unpaid coupons on the debentures of the Province of Alberta, at the rate which the Province has undertaken to pay on both direct and guaranteed issues and also on Provincial Savings Certificates. Although your Board has not yet collected the funds from the Province of Alberta in respect of these coupons, the City has been credited and paid the earnings in respect of these investments.

The Cash on Hand, amounting to \$18,872.91, represents the cheques, tendered by the Province to the Board in respect of interest on Savings Certificates, which have not yet been cashed.

**In Trust—Perley Bequest**

In accordance with the provisions of Bylaw No. 3043 of the City of Calgary, statements are attached hereto showing the earnings of this Trust Fund for the past year and also the position of the Fund as at 31st December, 1941. A schedule is also attached showing in detail the securities of this Fund which are under the jurisdiction of your Board.

Yours faithfully,

HARVEY, MORRISON & CO.,

Chartered Accountants.

**CITY OF  
SINKING FUND**

**STATEMENT OF ASSETS AND LIABILITIES**

**ASSETS**

**Investments**

Province of Alberta Bonds— Schedule "A" .....	\$ 90,835.93	
Provincial Govt. Guaranteed Bonds—Schedule "B" .....	226,017.97	
Province of Alberta 3% Savings Certificates—Schedule "C" ..	100,000.00	
Bonds of Canadian Cities— Schedule "D" .....	4,065.03	
School District Debentures— Schedule "E" .....	10,032.21	\$ 436,951.14

**Investments Matured and Unpaid**

Province of Alberta Bonds— Schedule "F" .....	\$494,500.00	
Province of Alberta, 5% Sav- ings Certificates— Schedule "F" .....	50,000.00	544,500.00

<b>Mortgages—Schedule "G" ..</b>	<b>46,089.42</b>	
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\$1,027,540.56

<b>Less Reserve for Losses on Investm'ts</b>	<b>30,000.00</b>	<b>\$ 997,540.56</b>
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**Accounts Receivable**

Interest Coupons Matured and Unpaid— Province of Alberta Direct and Guaranteed .....	\$214,090.00	
City of Moose Jaw .....	675.00	\$ 214,765.00

Interest on Province of Alberta Savings Certificates Matured and Unpaid .....	13,589.34	
Mortgage Interest Receivable— Schedule "G" .....	15,428.32	
Accrued Interest .....	33,007.27	

\$ 276 789.93

<b>Less Reserve for Unpaid Coupons, Mort- gage Interest and Accrued Interest</b>	<b>149,387.68</b>	<b>127,402.25</b>
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**Cash on Hand and in Bank of Montreal**

On Hand—Province of Alberta Cheques re Interest on Savings Cer- tificates .....	\$ 18,872.91	
Consolidated Bank Account .....	10,076.88	
Debenture Bank Account .....	2,433.44	
Deb. Refunding Premium Bank Account ..	619.11	32,002.34

**Deferred Charges to Revenue**

75.00

\$1,157,020.15

## CALGARY

## TRUSTEES

AS AT 31st DECEMBER, 1941

## LIABILITIES

## Debentures Matured and Unpaid

City of Calgary—1933 and 1937 .....	\$	2,433.33
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## Accounts Payable

City of Calgary—Surplus Income, 1941 ...	\$	26,016.16	
Refunding Premium Debenture Holders ....		619.11	26,635.27

## Reserve for Redemption of Debentures

Balance at Credit, 1st January, 1941 .....	\$1,269,986.59
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Add Levy for year 1941 ..	394,793.20
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Disct. on Debentures Cancelled 1941 .....	30,242.44
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	\$1,695,022.23
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## Deduct

City of Calgary Debentures Cancelled, 1941—Par value	516,046.20
---	------------

Payments—Bank of Montreal re Waterworks Cap. Loan (Deb. canc'd \$83,513.83) ....	50,000.00
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City of Calgary re Refunding Plan Disbursements .....	1,024.48	567,070.68	1,127,951.55
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Calgary, Alberta, 29th January, 1942.

We have audited the books of account of the Sinking Fund Trustees of the City of Calgary for the year ended 31st December, 1941, and have received all the information and explanations we have required. We have examined all of the securities enumerated on the Balance Sheet and find them in order. Subject to our attached Report of this date, the above Balance Sheet, in our opinion, is properly drawn up so as to exhibit a true and correct view of the financial position of the Sinking Fund of the City of Calgary as at 31st December, 1941, and as shown by the books.

HARVEY, MORRISON & CO.,  
Chartered Accountants,

\$1,157,020.15

CITY OF

SINKING FUND

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Salaries, Office Expense, etc. ....	\$ 1,047.50
Excess Earnings for the year 1941, credited to the City of Calgary .....	26,016.16

\$ 27,063.66

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

RECEIPTS

**Cash on Hand and in Bank, 1st January, 1941**

On Hand—Province of Alberta Cheques— Interest on Savings Certificates ....	\$ 18,914.63	
Bank of Montreal .....	52,400.17	
	<u>\$ 71,314.80</u>	
Bank of Montreal—Debenture Account .....	2,433.44	
Debenture Refunding Premium Account .....	731.05	\$ 74,479.29
Investments Realized—Debentures .....		115,094.49
Investment Income .....	\$ 10,003.71	
Less Accrued Interest Paid— City of Calgary .....	5,506.97	4,496.74
Mortgage Interest .....	\$ 2,133.40	
Less Taxes Paid .....	589.46	1,543.94
Mortgage Principal .....		2,908.66
Bank Interest .....		186.63
City of Calgary—1941 Levy for Redemption of Debentures ...		394,793.20

\$593,502.95

**CALGARY****TRUSTEES**

FOR THE YEAR ENDED 31st DECEMBER, 1941

**REVENUE**

Investment Income	\$29,353.12	
Less Accrued Interest on City of Calgary Debentures Purchased	5,506.97	\$ 23,846.15
Mortgage Interest	\$ 3,765.95	
Less Reserve for Unpaid Interest	2,222.01	1,543.94
Bank Interest		186.63
Amortization of Discount on Investments		1,486.94
		<u>\$ 27,063.66</u>

FOR THE YEAR ENDED 31st DECEMBER, 1941

**DISBURSEMENTS**

Salaries, Office Expense and Exchange	\$	987.50
<b>Accounts Payable—1940</b>		
City of Calgary—		
Balance of Surplus Income—1940	\$ 23,375.83	
Payments on Debenture Refunding Premium Account	111.94	
Bond Purchases	197.10	23,684.87
<b>Payments in Accordance with Refinancing Plan</b>		
Debentures Purchased—		
City of Calgary (Par Value \$516,046.20)	\$485,805.75	
On Account of Refunding Plan Disbursements	1,024.48	
City of Calgary Debenture Redemption re Waterworks Capital Loan (Debentures Cancelled Par Value \$83,513.83)	50,000.00	576,828.21
<b>Cash on Hand and in Bank, 31st December, 1941</b>		
On Hand—Province of Alberta Cheques—		
Interest on Savings Certificates	\$ 18,872.91	
Bank of Montreal	10,076.88	
	\$ 28,949.79	
Bank of Montreal—Debenture Account	2,433.44	
Debenture Refunding Premium Account	619.11	32,002.34
		<u>\$593,502.95</u>

**CITY OF CALGARY  
SINKING FUND TRUSTEES**

**STATEMENT OF INVESTMENTS AS AT 31st DECEMBER, 1941**

					SCHEDULE "A"		
					Book Value	Accrued on Investments	Interest
Province of Alberta Bonds	Rate of Interest	Maturity	No. of Bonds	Par Value			
Province of Alberta Bonds	4½	15th January, 1942	17	\$ 17,000.00	\$ 16,998.52	\$ 350.62	
Province of Alberta Bonds	5	15th September, 1942	48	48,000.00	47,886.17	700.00	
Province of Alberta Bonds	5	1st July, 1943	32	32,000.00	31,951.24	800.00	
					\$ 97,000.00	\$ 96,835.93	\$ 1,850.62

					SCHEDULE "B"		
					Book Value	Accrued on Investments	Interest
Province of Alberta	Rate of Interest	Maturity	No. of Bonds	Par Value			
Province of Alberta	4½	16th February, 1942	5	\$ 57,962.00	\$ 57,780.44	\$ 217.35	
Province of Alberta	6	1st May, 1951	134	134,000.00	142,286.76	1,340.00	
Province of Alberta	5½	1st July, 1963	25	25,000.00	25,950.77	687.50	
					\$ 216,962.00	\$ 226,017.97	\$ 2,244.85

					SCHEDULE "C"		
					Book Value	Accrued on Investments	Interest
Province of Alberta 3% Savings Certificates	Nos. of Certificates	Maturity	No. of Bonds	Par Value			
Province of Alberta 3% Savings Certificates	H.Q. 49, 50	Demand	2	\$ 100,000.00	\$ 100,000.00		
					SCHEDULE "D"		
					Book Value	Accrued on Investments	Interest
City of Moose Jaw	5	1st July, 1944	1	\$ 1,000.00	\$ 999.54	\$ 25.00	
City of Moose Jaw	5	1st July, 1957	2	2,000.00	2,016.89	50.00	
City of Saskatoon	6	1st May, 1954	1	1,000.00	1,048.60	10.00	
					\$ 4,000.00	\$ 4,065.03	\$ 85.00

**Provincial Government Guaranteed Bonds—**

Canadian Northern Western Railway

Company ..... Province of Alberta

Lethbridge Northern Irrigation District ..... Province of Alberta

New West Irrigation District ..... Province of Alberta

Province of Alberta 3% Savings Certificates ..... H.Q. 49, 50

**Bonds of Canadian Cities—**

City of Moose Jaw

City of Moose Jaw

City of Saskatoon

**CITY OF CALGARY**  
**SINKING FUND TRUSTEES**

**STATEMENT OF INVESTMENTS AS AT 31st DECEMBER, 1941**

**School District Debentures—**

					<b>SCHEDULE "E"</b>	
	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Interest Accrued on Investments
Calgary School District No. 19	6	15th June,	1942 15	\$ 10,000.00	\$ 10,032.21	\$ 325.00

**Investments Matured and Unpaid—**

					<b>SCHEDULE "F"</b>	
Province of Alberta	6%	1st November, 1936	19	\$ 17,500.00	\$ 17,500.00	\$5,425.00
Province of Alberta	5	1st June, 1939	162	85,500.00	85,500.00	11,043.75
Province of Alberta	5	15th February, 1940	47	44,500.00	44,500.00	4,171.87
Province of Alberta	4½	15th July, 1941	8	8,000.00	8,000.00	165.00
Province of Alberta	6	1st September, 1941	217	205,000.00	205,000.00	4,100.00
Province of Alberta	6	1st October, 1941	138	134,000.00	134,000.00	2,010.00
Province of Alberta Savings Certificate—T.F. 101	5	1st September, 1935	1	50,000.00	50,000.00	833.33
				592	\$544,500.00	\$27,748.95

# CITY OF CALGARY SINKING FUND TRUSTEES

## STATEMENT OF INVESTMENTS AS AT 31st DECEMBER, 1941

### SCHEDULE "G"

#### Mortgagor—

	Amount of Mortgage 31 Dec., 1940	Principal Repaid 1941	Amount of Mortgage 31 Dec., 1941	Rate of Interest	Interest, Taxes, and Insurance to 31 Dec., 1941	Amount of Interest etc., Rec'd. 31 Dec., 1941	Arrears of Interest, etc., as at 31 Dec., 1941	Interest Accrued
A. S. Corbett	\$ 3,552.82	\$ 150.00	\$ 3,402.82	6%	\$ 216.66	\$ 216.66	—	\$ 73.26
Estate of Alice Martin	18,685.17	5,258.66	13,426.51	6	1,670.52	1,670.52	—	4.41
Adams and Chapin	4,760.09	—	4,760.09	6	2,639.31	246.22	\$ 2,393.09	143.06
Ida Jane Blow	22,000.00	—	22,000.00	6	13,035.23	—	13,035.23	525.53
Wilhelmine J. Brown	—	Dr. 2,500.00	2,500.00	6	—	—	—	6.57
	\$48,998.08	\$ 2,908.66	\$ 46,089.42		\$17,561.72	\$ 2,133.40	\$15,428.32	\$ 752.85

#### SUMMARY

	Par Value	Book Value	Interest Accrued on Investments
SCHEDULE "A"—Province of Alberta Bonds	\$ 97,000.00	\$ 96,835.93	\$ 1,850.62
SCHEDULE "B"—Provincial Government Guaranteed Bonds	216,962.00	226,917.97	2,244.85
SCHEDULE "C"—Province of Alberta 3% Savings Certificates	100,000.00	100,000.00	—
SCHEDULE "D"—Bonds of Canadian Cities	4,000.00	4,065.03	85.00
SCHEDULE "E"—School District Debentures	10,000.00	10,032.21	325.00
SCHEDULE "F"—Investments Matured and Unpaid	\$ 427,962.00	\$ 436,951.14	27,748.95
	544,500.00	544,500.00	—
	\$ 972,462.00	\$ 981,451.14	—
SCHEDULE "G"—Mortgages	—	46,089.42	752.85
	\$1,027,540.56	\$ 33,007.27	—

# CITY OF CALGARY — SINKING FUND TRUSTEES IN TRUST — PERLEY BEQUEST

## SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1941

Investments	Series Number	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest
City of Calgary	1940	4 1/2 %	1st January, 1962	3	\$ 1,400.00	\$ 1,401.60	\$ 32.85
City of Calgary	1942	4 1/2 %	1st January, 1962	3	38.00	467.27	10.95
City of Calgary	1942A	4 1/2 %	1st January, 1962	13	6,326.00	6,057.26	142.35
City of Calgary	1943	5-4 1/2 %	1st January, 1962	1	486.66	453.86	12.17
City of Calgary	1943A	5-4 1/2 %	1st January, 1962	4	1,545.66	1,815.46	48.67
City of Calgary	1943B	5-4 1/2 %	1st January, 1962	7	3,400.00	3,177.06	85.17
City of Calgary	1945A	5-4 1/2 %	1st January, 1962	16	8,000.00	7,865.40	200.00
City of Calgary	1970	5 %	1st January, 1962	22	22,000.00	22,004.20	550.00
Province of Canada (Perpetuals)	Annual	5 %	15th September, 1966	3	3,000.00	2,906.37	26.38
Calgary School District No. 19	Series	5 1/2 %	2nd June, 1952	5	5,000.00	4,953.35	145.20
Calgary School District No. 19	Series	5 1/2 %	15th December, 1955	14	49,666.02	47,691.36	106.94
				89	\$ 98,779.93	\$ 98,853.19	\$ 1,360.68

Security Trust Company Limited ..... Certificate No. 249 50 Shares 150.00

\$ 99,279.93 \$ 99,003.19

H. Smith Biscuit Company Limited ..... 38 " Preference No Value

The Alberta Biscuit Company Limited ..... 50 " Common No Value

**CITY OF CALGARY — SINKING FUND TRUSTEES  
IN TRUST—PERLEY BEQUEST**

**INCOME STATEMENT FOR THE YEAR 1941**

<b>Balance at Credit, 1st January, 1941</b> .....		\$5,999.54
<b>Add Investment Income Received in Cash</b>		
Coupons .....	\$3,422.06	
Interest Accr'd on Investments Sold .....	2,123.29	
Province of Alberta Savings Certificates at Half Rates .....	454.51	
	<u>\$5,999.86</u>	
<b>Less Accrued Interest Paid on Securities Purchased</b> .....	1,604.20	\$4,395.66
Bank Interest .....		312.80
Accrued Interest, 31st Dec., 1941 .....	\$1,360.68	
Less Accrued Int., 31st Dec., 1940 .....	<u>1,067.90</u>	<u>292.78</u>
		\$5,001.24
<b>Deduct Transfer to Revenue of City of Calgary General Hospital, as per Resolution of Hospital Board</b> .....	5,000.00	1.24
		<u>\$6,000.78</u>
<b>Deduct Amortization of Premium on Investments</b> .....		26.64
<b>Balance at Credit, 31st December, 1941</b> .....		<u><u>\$5,974.14</u></u>

**CAPITAL ACCOUNT—31st DECEMBER, 1941**

<b>Balance at Credit, 1st January, 1941</b> .....		\$134,587.35
<b>Add Profit on Sale of Investments</b> .....	\$6,135.23	
Less Amortization of Prem. to Date of Sale .....	<u>149.55</u>	<u>5,985.68</u>
<b>Balance at Credit, 31st December, 1941</b> .....		<u><u>\$140,573.03</u></u>

# CITY OF CALGARY — SINKING FUND TRUSTEES IN TRUST — PERLEY BEQUEST

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 1941

ASSETS		LIABILITIES	
Investments, per Schedule	\$ 99,003.19	H. A. Perley Bequest—Capital	\$140,573.03
Bills Receivable—City of Calgary	37,000.00	Investment Income—Surplus	5,974.14
Accrued Interest	1,360.68		
Cash in Bank	9,183.30		
	<u>\$146,547.17</u>		<u>\$146,547.17</u>

Note: Alberta Provincial Savings Certificates to a value of \$30,900.00 were held by the Perley Trust until 1941, at which time they were taken over by the City of Calgary and full value received. From 1st June, 1936, interest has been received at the reduced rates offered by the Government. The difference between the original contract interest rates and the amount of interest received totals \$2,308.07. This amount has not been included in these statements.

Calgary, Alberta, 29th January, 1942.

We have audited the books of account of the Sinking Fund Trustees. In Trust—Perley Bequest, for the year ended 31st December, 1941, and have received all the information and explanations we have required. We have examined all of the securities enumerated on the Balance Sheet and find them in order. Subject to the above note, the above Balance Sheet, in our opinion, is properly drawn up so as to exhibit a true and correct view of the financial position of the Perley Bequest Fund as at 31st December, 1941, and as shown by the books.

HARVEY, MORRISON & CO.,  
Chartered Accountants.



REPORT  
of the  
CIVIC EMPLOYEES'  
PENSION FUND



of the  
CITY OF CALGARY  
as at  
DECEMBER 31st, 1941



## CIVIC EMPLOYEES PENSION FUND

February 19th, 1942.

His Worship the Mayor and Council,  
Corporation of the City of Calgary.

Mrs. Wilkinson and Gentlemen:

The Trustees of the Pension Fund for City Employees submit the Sixth Annual Report on the administration of the Fund, being for the year ended December 31st, 1941. At the end of 1941, 868 employees were contributing to the Fund, represented by the following sections:

Electric Light Department .....	121
Street Railway Department .....	206
Waterworks Department .....	89
General Departments .....	255
Hospital Department .....	94
Paving Department .....	11
Calgary Public Library Board .....	18
Calgary Public School Board .....	67
Calgary Separate School Board .....	7
	<u>868</u>

The following changes in membership occurred during 1941:

Members reported as at December 31st, 1940 .....	805
Less: Deceased in 1941 .....	6
Resigned in 1941 .....	36
Pensioned in 1941 .....	18
	<u>745</u>
Add: New Members in 1941 .....	123
	<u>868</u>

At December 31st, 1941, 100 persons were receiving Pensions from the Fund.

The Assets of the Fund, other than the Accrued Liability, now amount to \$650,036.48, made up of the following items:

Bonds—City of Calgary .....	at present book value	\$343,263.00
Bonds—Calgary Public School Board .....	at present book value	136,920.58
Bonds—Calgary Sep. School Board .....	at present book value	498.55
Bonds—Dominion of Canada .....	at present book value	116,498.08
Bonds—Province of Manitoba .....	at present book value	12,940.16
Bonds—City of Winnipeg .....	at present book value	3,061.93
		<u>\$613,182.30</u>

Note:—The Par Value of the above Bonds is \$664,611.55.

Cash in Bank of Montreal .....	\$ 12,101.08
Accrued Interest on Investments .....	13,309.61
Accts. Receivable: Contributions on Account of December, 1941	
Salaries and Wages, deductible on Jan. 15th, 1942 Paysheets	11,443.49
	<u>\$650,036.48</u>

Accruals and Disbursements for 1941 were:—			
Amount of Fund at December 31st, 1940 .....			\$528,225.36
<b>Add: Cash Receipts</b>			
Members' % Contributions 1941 .....	\$ 55,312.81		
City's % Contributions 1941 .....	29,774.20		
City's Interest on Accrued Liability 1941 ..	38,797.22		
Calgary Public School Board—			
% Contributions 1941 .....	2,456.97		
Interest on Accrued Liability .....	3,851.95		
Calgary Separate School Board—			
% Contributions 1941 .....	225.40		
Interest on Accrued Liability .....	280.24		
Calgary Public Library Board—			
% Contributions 1941 .....	666.49		
Interest on Accrued Liability .....	560.06		
		\$131,925.34	
<b>Less: Cash Disbursements:</b>			
Pensions Paid .....	\$27,876.27		
Death Benefits Paid .....	7,500.00		
Contributions Refunded .....	5,826.40	41,202.67	90,722.67
<b>Add: Income on Investments</b>			
Less Accrued Interest Paid .....	25,343.02		
	1,656.33		23,686.69
<b>Add: Amortization of Investments</b>			
			2,779.82
<b>Add: Interest Accrued December 31, 1941</b>			
Less Interest Accrued December 31, 1940	13,309.61		
	10,319.76		2,989.85
<b>Add: Contributions Accrued December 31, 1941</b>			
Less Contributions Accd., Dec. 31, 1940 ..	11,443.49		
	9,811.40		1,632.09
			<u>\$650,036.48</u>
Interest Earnings for 1941 exceeded the requirements in the amount of \$4,369.40.			
Interest Earnings .....	\$ 74,363.51		
Interest Requirements .....	69,994.11		
		\$ 4,369.40	

Administration expenses amounting to \$3,622.81, were borne by the City of Calgary, The Library Board, and the two School Boards.

We have received the report of Professor M. A. Mackenzie, M.A., covering his Actuarial Survey for the first five year period which ended December 31st, 1940. Certain recommendations were made by him in order to keep the Fund in an actuarially sound position and effect has been given to these recommendations.

Harvey, Morrison & Company, Chartered Accountants, Auditors to the Fund, have prepared the balance sheets, reports and schedules attached hereto, and their Certificate of Audit appears thereon.

This Report is respectfully submitted,

(sgd.) D. S. Moffat, Acting Mayor, Chairman.

(sgd.) T. W. Collinge, City Solicitor, Trustee.

(sgd.) E. A. Hookway, City Comptroller, Trustee.

(sgd.) W. Moffat, Trustee.

(sgd.) S. J. Sligo, Trustee.

(sgd.) A. Wm. Northover, Secretary.

Lougheed Building,

Calgary, Alberta,

29th January, 1942.

Board of Trustees,

Civic Employees' Pension Fund,

Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1941, and attach hereto the following statements which we have verified with the books:—

1. Balance Sheet as at 31st December, 1941.
2. Statement of Cash Receipts and Disbursements for the year 1941.
3. Statement of Revenue and Interest Requirements for the year 1941.
4. Schedule of Investments as at 31st December, 1941.

The Balance Sheet shows the amount of the Investments of the Fund, divided into the various securities held. The percentages of these investments (par value) are given hereunder:—

	Par Value	Percentage
City of Calgary .....	\$385,786.55	58.05%
Calgary School Districts .....	140,325.00	21.11
Dominion of Canada .....	122,500.00	18.43
Province of Manitoba .....	13,000.00	1.96
City of Winnipeg .....	3,000.00	.45
	<u>\$664,611.55</u>	<u>100.00%</u>

Compared with a year ago, it will be seen that there has been a substantial increase in the accrued liability, with a corresponding increase in the Pension Reserve. The accrued liability a year ago amounted to \$620,960.00, compared with \$997,840.00 at 31st December, 1941. This increase results from the examination made by, and the consequent recommendation of, Professor M. A. Mackenzie on the operations of this Fund during the past five years. Interest on the increased liability has been paid by the City as from 1st January, 1941, and the interest requirements continue to be based on the formula recommended by Professor Mackenzie.

Yours faithfully,

(Sgd.) HARVEY, MORRISON & CO.,

Chartered Accountants.

CITY OF CALGARY  
THE PENSION FUND FOR CIVIC EMPLOYEES

BALANCE SHEET AS AT 31st DECEMBER, 1941

ASSETS		LIABILITIES	
Accrued Liability		Death Benefits Payable	\$ 4,500.00
City of Calgary	\$80,180.00	Deferred Investment Income	87.04
Calgary Public Library	12,850.00	Pension Reserve—	
Calgary Public School Board	88,380.00	Balance at Credit	\$1,749,654.30
Calgary Separate School Board	6,430.00	Deduct—	
		Pensions Paid	\$ 74,848.25
		Death Benefits Paid and Payable	54,000.00
			128,848.25
Investments, as per Schedule			1,620,826.05
Debentures of the—	Par Value Book Value	Surplus Earnings—	
City of Calgary	\$385,786.55 \$343,263.00	Investment Income	\$ 104,319.76
Calgary Pub. School Dist.		Interest on Accrued Liability	180,176.28
No. 19	139,825.00 136,920.58		\$ 284,496.04
Calgary Sep. School Dist.		Deduct Interest Requirements at 4½%	262,032.65
No. 1	500.00 498.55		
Dominion of Canada	122,500.00 116,498.08		
Province of Manitoba	13,000.00 12,940.16		
City of Winnipeg	3,000.00 3,061.93		
	\$664,611.55		
Accrued Interest on Investments			
Accounts Receivable—	13,899.61		
Members' and Employers' Contributions and Interest for December, 1941, received in Jan., 1942	11,443.49		
Cash in Bank of Montreal	12,101.08		
	\$1,647,876.43		
Calgary, Alberta, 29th January, 1942.			\$1,647,876.43

We have audited the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1941, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet and enumerated on the supporting Schedule have been inspected by us.

(Sgd.) HARVEY, MORRISON & CO.,  
Chartered Accountants.

# CITY OF CALGARY

## THE PENSION FUND FOR CIVIC EMPLOYEES

### STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1941

#### Interest Requirements

Interest on the Fund at 4½%, as calculated by the formula of Professor M. A. Mackenzie	\$ 69,994.11
Surplus Earnings for the Year 1941	4,369.40

#### Revenue

Interest on Accrued Liability—	
City of Calgary	\$ 40,058.10
Calgary Public Library	578.25
Calgary Public School Board	3,977.10
Calgary Separate School Board	289.35
	<u>\$ 44,902.80</u>

#### Investment Income—

Received in Cash	\$25,343.02
Less Accrued Interest Paid	<u>1,656.33</u>
	\$ 23,686.69
Amortization of Discount on Investments	2,779.82
Increase in Accrued Interest	2,989.85
Portion of Deferred Income for 1941	<u>4.35</u>
	<u>\$ 29,460.71</u>
	<u><u>\$ 74,363.51</u></u>

\$ 74,363.51

**CITY OF**  
**THE PENSION FUND**  
**STATEMENT OF CASH RECEIPTS AND**  
**ENDED 31st**

**RECEIPTS**

Cash in Bank, 1st January, 1941 .....		\$ 14,842.19
<b>Members' Contributions—</b>		
Electric Light Department .....	\$ 7,833.00	
Street Railway Department .....	13,281.65	
Waterworks Department .....	6,025.78	
Hospital Department .....	4,093.86	
Paving Department .....	813.24	
General Departments .....	17,306.02	
Calgary Public Library .....	1,036.02	
Calgary Public School Board .....	4,528.49	
Calgary Separate School Board .....	394.75	55,312.81
<b>City of Calgary—</b>		
Electric Light Department .....	\$ 4,939.11	
Street Railway Department .....	7,886.20	
Waterworks Department .....	3,405.81	
Hospital Department .....	2,854.68	
Paving Department .....	448.53	
General Departments .....	10,239.87	
	\$ 29,774.20	
Interest on Accrued Liability .....	38,797.22	68,571.42
<b>Calgary Public Library—</b>		
Contributions .....	\$ 666.49	
Interest on Accrued Liability .....	560.06	1,226.55
<b>Calgary Public School Board—</b>		
Contributions .....	\$ 2,456.97	
Interest on Accrued Liability .....	3,851.95	6,308.92
<b>Calgary Separate School Board—</b>		
Contributions .....	\$ 225.40	
Interest on Accrued Liability .....	280.24	505.64
<b>Investment Income—</b>		
Interest on Investments .....		25,343.02
<b>Investments—Matured and Realized .....</b>		2,500.00
		<u>\$174,610.55</u>

## CALGARY

## FOR CIVIC EMPLOYEES

DISBURSEMENTS FOR THE YEAR  
DECEMBER, 1941

## DISBURSEMENTS

## Investments Purchased—

	Par Value
City of Calgary .....	\$ 73,946.61
Calgary Pub. School Dist. ....	47,625.00

---

\$121,571.61 at a cost of \$119,650.47

Accrued Interest Paid ..... 1,656.33

Pensions Paid ..... 27,876.27

## Death Benefits Paid—

Re 1940 .....	\$3,000.00	
1941 .....	4,500.00	7,500.00

## Contributions Refunded to Members—

Refunds of amounts contributed by  
Members, with Interest at 4½%..... \$4,411.15

Payments of amounts contributed by  
City, with Interest at 4½% ..... 1,415.25      5,826.40

Cash in Bank, 31st December, 1941 ..... 12,101.08

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\$174,610.55

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**CITY OF CALGARY**  
**THE PENSION FUND FOR CIVIC EMPLOYEES**  
**SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1941**

	Series Number	Rate of Interest	Maturity	No. of Bonds	P. r Value	Book Value	Accrued Interest
City of Calgary	1937	4½%	1st January, 1962	19	\$ 2,919.99	\$ 2,765.91	\$ 65.70
City of Calgary	1937A	4½%	1st January, 1962	1	1,000.00	1,000.00	22.50
City of Calgary	1938	4½%	1st January, 1962	19	9,246.66	8,991.57	208.05
City of Calgary	1940	4½%	1st January, 1962	35	17,033.34	15,428.54	383.25
City of Calgary	1941	4½%	1st January, 1962	76	36,986.64	33,164.27	832.20
City of Calgary	1942	4½%	1st January, 1962	128	62,293.31	55,393.50	1,401.60
City of Calgary	1942A	4½%	1st January, 1962	97	47,206.68	41,680.27	1,062.15
City of Calgary	1943	5-4½%	1st January, 1962	31	15,086.66	12,698.62	377.16
City of Calgary	1943A	5-4½%	1st January, 1962	79	38,574.64	33,895.46	661.16
City of Calgary	1943B	5-4½%	1st January, 1962	66	32,119.96	28,592.14	803.09
City of Calgary	1944	4½%	1st January, 1962	17	17,000.00	14,504.23	382.50
City of Calgary	1944A	5-4½%	1st January, 1962	4	1,946.67	1,731.88	48.67
City of Calgary	1945	4½%	1st January, 1962	34	34,000.00	28,671.33	765.00
City of Calgary	1945A	5-4½%	1st January, 1962	7	3,500.00	3,208.71	87.50
City of Calgary	1947	4½%	1st January, 1962	9	9,000.00	7,440.00	202.50
City of Calgary	1951	4½%	1st January, 1962	2	2,000.00	1,742.83	45.00
City of Calgary	1954	4½%	1st January, 1962	2	2,000.00	1,889.29	45.00
City of Calgary	1954A	4½%	1st January, 1962	5	5,000.00	4,342.40	112.50
City of Calgary	1958	4½%	1st January, 1962	4	4,000.00	3,665.80	90.00
City of Calgary	1970	5%	1st January, 1962	33	33,000.00	30,871.05	825.00
City of Calgary	1971	4½%	1st January, 1962	12	12,000.00	11,585.20	270.00
Calgary School District No. 19	Annual	5%	2nd June, 1942	1	1,000.00	995.43	29.12
Calgary School District No. 19	Annual	5%	2nd June, 1943	1	1,000.00	989.53	29.12
Calgary School District No. 19	-----	5%	1st October, 1942	9	4,500.00	4,432.50	56.25
Calgary School District No. 19	Annual	4½%	1st February, 1943	4	4,000.00	3,950.11	165.00
Calgary School District No. 19	-----	5½%	1st September, 1943	2	1,000.00	986.85	18.33
Calgary School District No. 19	Annual	4½%	1st February, 1944	3	3,000.00	2,969.64	123.75
Calgary School District No. 19	-----	5%	1st May, 1944	4	4,000.00	3,921.66	33.33
Calgary School District No. 19	-----	6%	1st September, 1945	3	2,000.00	2,070.40	40.00
Calgary School District No. 19	Annual	4½%	1st April, 1947	1	1,000.00	976.28	33.75
Calgary School District No. 19	-----	5%	1st October, 1947	3	3,000.00	2,945.52	37.50





REPORT  
of the  
Police Pension Fund



of the  
CITY OF CALGARY  
as at  
DECEMBER 31st, 1941



## POLICE PENSION FUND

---

March 6, 1942.

To His Worship the Mayor and Council,  
of the City of Calgary.

Mrs. Wilkinson and Gentlemen:—

The Police Pension Fund Trustees desire to submit their Fourteenth Annual Report for the year ending December 31st, 1941, on the administration of the Fund.

At the end of the fiscal year there were 97 members contributing to the Fund. There were 2 new members added, 2 deaths and 3 members pensioned during the year. At the end of 1941, 10 members were on pension.

At December 31st, 1941, the Fund amounted to \$234,040.86, made up as follows:—

### Investments—

Debentures of the City of Calgary .....	\$135,848.68
Calgary Public School District .....	30,776.71
Dominion of Canada .....	22,543.17
Province of Alberta .....	9,421.50
Province of Manitoba .....	995.76
City of Winnipeg .....	3,900.45
	<hr/>
	\$203,486.27

### Debentures Matured and Unpaid—

Province of Alberta .....	\$ 17,500.00	\$220,986.27
Accrued Interest .....		4,465.20
Cash in Bank .....		8,589.39
		<hr/>
		\$234,040.86

At December 31st, 1940, the Fund amounted to ..... \$216,925.42

During the year contributions in cash were received  
as follows:—

Members' Percentage Contributions .....	\$ 6,817.58
City's Percentage Contributions .....	6,089.14
Interest on Accrued Liability .....	2,398.56
Interest Earnings .....	9,483.32
Donations .....	123.00
	<hr/>
	\$ 24,911.60

## Less: Disbursements:—

Pensions Paid .....	\$ 4,055.62	
Death Benefits .....	5,000.00	9,055.62
		<u>\$ 15,855.98</u>

Add: Amortization of Investments .....		950.40
Accrued Interest Dec. 31, 1941 .....	4,465.20	

Less: Accrued Interest Dec. 31, 1940 .....	\$7,715.08	
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Less: Cash Received— Province of Alberta .....	3,558.94	4,156.14	309.06	\$ 17,115.44
				<u>\$234,040.86</u>

During the current year Interest Earnings exceeded Interest Requirements by \$1,245.62.

Interest Earnings .....	\$ 13,246.62
Interest Requirements .....	12,001.00
	<u>\$ 1,245.62</u>

The current expenses of the Fund amounting to \$527.53, were borne by the City.

The books have been audited and the securities checked by the Fund's Auditors, Messrs. Harvey, Morrison & Co., Chartered Accountants whose certificate appears on the Balance Sheet.

Also, attached hereto are the statements of Cash Receipts and Disbursements and the Schedule of Investments.

Respectfully submitted,

(sgd.) A. Davison, Mayor—Chairman.  
 (sgd.) P. D. Clarke, Sergeant—Committeeman.  
 (sgd.) A. J. Smith, Constable—Committeeman.  
 (sgd.) E. A. Hookway, City Comptroller—Committeeman.  
 (sgd.) T. W. Collinge, City Solicitor—Committeeman.  
 (sgd.) J. R. Elliott—Secretary.

Lougheed Building,  
Calgary, Alberta.  
18th February, 1942.

Board of Trustees,  
Police Department Pension Fund,  
Calgary, Alberta.

Dear Sirs:—

Having completed our audit of the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1941, we attach hereto the following statements which we have verified with the books:—

1. Balance Sheet as at 31st December, 1941.
2. (a) Statement of Cash Receipts and Disbursements for the year 1941.  
(b) Statement of Revenue and Interest Requirements for the year 1941.
3. Schedule of Investments as at 31st December, 1941.

The Balance Sheet shows the amount of the Investments of the Fund, divided into the various securities held. The percentages, on the basis of par value, of these investments are given hereunder:—

	Par Value	Percentage
City of Calgary .....	\$146,459.97	62.37%
Calgary School District .....	32,750.00	13.95
Dominion of Canada .....	23,600.00	10.05
Province of Alberta .....	27,000.00	11.50
Province of Manitoba .....	1,000.00	.42
City of Winnipeg .....	4,000.00	1.71
	<u>\$234,809.97</u>	<u>100.00%</u>

During the year, the Province of Alberta coupons have been cashed under protest, at the rates offered by the Province. The reserve of \$4,201.46 shown on the Balance Sheet represents the difference accrued to date between the offered and contracted rates on the Province of Alberta debentures held by your Fund.

Yours faithfully,  
HARVEY, MORRISON & CO.  
Chartered Accountants.

**POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY**  
**BALANCE SHEET AS AT 31st DECEMBER, 1941**

**ASSETS**

<b>City of Calgary—Accrued Liability Investments, as per Schedule—</b>	\$ 53,300.00	<b>Deferred Investment Income</b>	\$ 2,105.57
City of Calgary	Par Value	<b>Pension Reserve</b>	\$306,559.24
Calgary Pub. School Dist.	Book Value	Less Death Benefits Paid	\$ 17,625.34
Dominion of Canada	\$146,459.97	Pensions Paid	19,387.80
Province of Alberta	32,750.00		37,013.14
Province of Manitoba	23,600.00	<b>Surplus Earnings</b>	
City of Winnipeg	22,543.17	Investment Income	\$ 81,546.81
	9,500.00	Interest on Accrued Liability—	
	1,000.00	City of Calgary	34,865.58
	4,000.00		
Debentures Matured and Unpaid—Prov. of Alberta	\$217,309.97	<b>Less Interest Requirements</b>	\$116,412.39
	\$203,486.27		100,723.20
	\$234,809.97		15,689.19

**Accrued Interest Receivable**

Accrued Interest on Investments, as per Schedule	\$ 4,406.86
Accrued Interest on Matured Debentures, as per Schedule	293.74
Difference between Contract Rates and Interest Received on Province of Alberta Coupons	3,639.81
Difference between Contract Rates and Interest Received on Province of Alberta Defaulted Securities	326.25

<b>Less Reserve to adjust Province of Alberta Int. at Contract Rates to Offered Rates.</b>	\$ 8,666.66
	4,201.46

<b>Cash in Bank of Montreal</b>	8,589.39
---------------------------------	----------

\$287,340.86

Calgary, Alberta, 18th February, 1942.

We have audited the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1941, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet and enumerated on the supporting Schedule have been inspected by us.

Subject to our attached Report of this date, the above Balance Sheet is, in our opinion, properly drawn up so as to exhibit

# STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDED 31st DECEMBER, 1941

## RECEIPTS

Cash in Bank, 1st January, 1941	\$ 843.19
Members' Percentage Contributions	6,817.58
City's Percentage Contributions	6,089.14
Interest on Accrued Liability—City of Calgary	2,398.56
Donations	123.00
Interest on Investments: Cash Received—	
Province of Alberta—	\$ 8,874.37
1940 and Prior Coupons	3,300.19
1941 Coupons	685.00
1940 and Prior Defaulted Securities	258.75
1941 Defaulted Securities	67.50
<b>Less</b> Accrued Interest Paid on Securities Purchased	<b>\$13,183.81</b>
	143.55

## DISBURSEMENTS

Investments Purchased—	
City of Calgary	Par Value
Calgary Public School District	\$ 9,946.66
	2,250.00
Pensions Paid	\$ 12,196.66 at a cost of
Death Benefits Paid	\$ 11,668.72
Cash in Bank, 31st December, 1941	4,055.62
	5,000.00
	8,589.39

\$ 29,313.73

\$ 29,313.73

## STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1941

### Interest Requirements

Interest at 4½% on the Fund, as calculated by the formula of Professor M. A. Mackenzie	\$ 12,001.00
Surplus Earnings for the Year 1941	1,245.62

### Revenue

Interest on Accrued Liability—City of Calgary	\$ 2,398.56
Investment Income—Cash	\$8,874.37
Province of Alberta 1941	685.00
Province of Alberta 1941 Def. Securities	67.50
<b>Less</b> Accrued Interest Paid	<b>\$9,626.87</b>
	143.55
Amortization of Discount on Investments	950.40
Deferred Income—1941 Proportion	105.28
Accrued Interest, 31st December, 1941	\$4,465.20
Accrued Int., 31st Dec., 1940	\$7,715.08
<b>Less</b> Received—Prov. of Alberta—1940 and Prior	<b>3,558.94</b>
	4,156.14
	309.06

\$ 13,246.62

\$ 13,246.62

# POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY Calgary, Alberta

## SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1941

Investments	Series Number	Rate of Interest	Maturity	No. of Bonds	Par Value \$	Book Value \$	Accrued Interest \$
City of Calgary	1937	4 1/2 %	1st January, 1962	2	973.33	973.33	21.90
City of Calgary	1940	4 1/2 %	1st January, 1962	9	4,340.00	4,089.02	98.55
City of Calgary	1941	4 1/2 %	1st January, 1962	6	2,919.99	2,679.44	65.70
City of Calgary	1942	4 1/2 %	1st January, 1962	72	32,040.00	32,311.83	788.40
City of Calgary	1942A	4 1/2 %	1st January, 1962	37	18,006.66	16,583.48	405.15
City of Calgary	1943	5-4 1/2 %	1st January, 1962	2	973.34	860.54	24.33
City of Calgary	1943A	5-4 1/2 %	1st January, 1962	14	6,813.33	5,587.69	170.33
City of Calgary	1943B	5-4 1/2 %	1st January, 1962	6	2,919.99	2,707.15	73.00
City of Calgary	1944	4 1/2 %	1st January, 1962	20	20,000.00	18,870.33	450.00
City of Calgary	1944A	5-4 1/2 %	1st January, 1962	5	2,433.33	2,250.93	60.83
City of Calgary	1945	4 1/2 %	1st January, 1962	27	27,000.00	24,609.39	607.50
City of Calgary	1945A	5-4 1/2 %	1st January, 1962	6	3,000.00	2,928.70	75.00
City of Calgary	1947	4 1/2 %	1st January, 1962	3	3,000.00	2,875.00	67.50
City of Calgary	1951	4 1/2 %	1st January, 1962	9	9,000.00	9,160.00	202.50
City of Calgary	1954A	4 1/2 %	1st January, 1962	1	1,000.00	939.37	22.50
City of Calgary	1970	5 %	1st January, 1962	8	8,000.00	7,309.75	200.00
City of Calgary	1971	4 1/2 %	1st January, 1962	1	1,000.00	1,106.84	22.50
Calgary School District No. 19		5 %	1st May, 1943	2	1,000.00	986.94	8.34
Calgary School District No. 19		5 %	1st May, 1942	2	1,000.00	995.82	8.34
Calgary School District No. 19		5 %	1st October, 1943	7	3,500.00	3,382.36	43.75
Calgary School District No. 19	Annual	4 1/2 %	1st February, 1946	1	1,000.00	970.80	41.25
Calgary School District No. 19		5 %	15th May, 1946	2	1,000.00	953.71	6.24
Calgary School District No. 19		6 %	1st September, 1940	1	500.00	489.16	10.00
Calgary School District No. 19	Annual	4 1/2 %	1st February, 1947	2	1,750.00	1,704.52	72.19
Calgary School District No. 19	Annual	5 %	2nd June, 1947	3	3,000.00	2,844.30	87.50
Calgary School District No. 19	Annual	4 1/2 %	1st April, 1948	3	3,000.00	2,644.47	101.25
Calgary School District No. 19		5 %	1st April, 1948	1	1,000.00	952.23	12.50
Calgary School District No. 19	Annual	5 %	2nd June, 1948	3	3,000.00	2,820.34	87.50
Calgary School District No. 19		6 %	1st September, 1949	1	500.00	527.45	10.00
Calgary School District No. 19		5 %	1st May, 1950	6	4,000.00	3,845.90	33.33
Calgary School District No. 19	Annual	5 %	2nd June, 1951	1	1,000.00	916.91	29.15
Calgary School District No. 19		5 %	1st April, 1953	1	1,000.00	925.37	12.50
Calgary School District No. 19		5 %	15th May, 1954	1	500.00	459.07	3.12
Calgary School District No. 19		5 %	15th May, 1959	10	6,000.00	5,357.36	37.50

# POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

Calgary, Alberta

## SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1941

Series Number	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest
Dominion of Canada (Perpetuals)	3 %	Callable—				
Dominion of Canada (First War Loan)	3 1/4 %	15th September, 1966	19	16,000.00	14,965.62	140.00
Dominion of Canada (Second War Loan)	3 1/4 %	1st February, 1948	7	5,600.00	5,600.00	75.90
Province of Alberta	5 %	1st October, 1952	2	2,000.00	1,677.55	15.00
Province of Alberta	5 %	15th September, 1942	1	1,000.00	993.65	14.56
Province of Alberta	5 %	1st April, 1943	1	1,000.00	993.26	12.50
Province of Alberta	5 %	1st July, 1943	3	3,000.00	2,975.32	75.00
Province of Alberta	5 1/2 %	1st January, 1947	1	1,000.00	1,014.40	27.50
Province of Alberta	5 %	1st September, 1955	2	1,500.00	1,504.35	25.00
Province of Alberta	4 1/2 %	1st April, 1961	2	2,000.00	1,940.52	22.50
Province of Manitoba	4 %	2nd January, 1950	1	1,000.00	995.76	20.00
City of Winnipeg	4 1/2 %	1st June, 1946	1	1,000.00	946.85	3.75
City of Winnipeg	4 1/2 %	15th June, 1950	2	2,000.00	1,994.40	3.75
City of Winnipeg	4 1/2 %	1st October, 1950	1	1,000.00	959.20	11.25
			118	\$217,300.67	\$203,486.27	\$4,406.86

## INVESTMENTS MATURED AND UNPAID—

Province of Alberta	6 %	1st November, 1936	2	\$ 1,500.00	\$ 1,500.00	\$ 15.00
Province of Alberta	4 1/2 %	1st June, 1937	1	1,000.00	1,000.00	3.74
Province of Alberta	6 %	1st September, 1941	12	12,000.00	12,000.00	240.00
Province of Alberta	6 %	1st October, 1941	2	2,000.00	2,000.00	30.00
Province of Alberta	6 %	1st December, 1941	1	1,000.00	1,000.00	5.00
			18	\$17,500.00	\$17,500.00	\$293.74



REPORT  
of the  
Fire Pension Fund



of the  
CITY OF CALGARY  
as at  
DECEMBER 31st, 1941



## FIRE DEPARTMENT PENSION FUND

February 12th, 1942.

To His Worship the Mayor  
and City Council.

Mrs. Wilkinson and Gentlemen:—

The Fire Department Pension Fund Trustees desire to submit their Twelfth Annual Report as at the 31st day of December, 1941, on the administration of the Fire Department Pension Fund.

At the end of the fiscal year there were 111 members contributing to the Fund.

Members at 31st December, 1940 .....	106
Members added—	
Alexander, Geo. F. Jan. 2nd, 1941	
Robertson, Jas. G. Jan. 16th, 1941	
Martin, Wilfred A. June 9th, 1941	
McCallum, Allan H. Sept. 1st, 1941	
Wigle, Wilbur J. Sept. 8th, 1941	5
Total members at December 31st, 1941 .....	111
Members on leave with His Majesty's Forces	10
Total members actively engaged with	
Fire Dept. ....	101

At 31st December, 1941, six persons were receiving a pension from the Fund.

At 31st December, 1941, the Fund amounted to \$172,510.02, made up of the following:—

Investments in City of Calgary Debentures .....	\$105,284.01
" Dominion of Canada Debentures .....	20,430.80
" Province of Alberta Debentures .....	3,005.92
" Province of Manitoba Debentures .....	995.76
" City of Winnipeg Debentures .....	1,936.05
" Calgary Public School District Debentures	18,298.14
" Calgary Separate School Dist. Debentures	1,001.65
	<hr/>
" Province of Alberta, Matured and	\$150,952.33
Outstanding .....	10,500.00
	<hr/>
Cash in Bank .....	\$161,452.33
Accrued Interest .....	7,720.68
	<hr/>
	3,337.01
	<hr/>
	\$172,510.02
	<hr/>

At December 31st, 1940, the total amount in the Fund was .....\$154,043.21

During the year contributions in cash were received as follows:—

Members' Contributions .....	\$7,313.86
City's Contributions .....	8,349.09
Interest Earnings .....	6,814.72

Donations:—

P. Burns Ranches ..	\$25.00		
West'n Grocers Ltd.	10.00		
Village of Carstairs	10.00	45.00	22,522.67

Less: Cash disbursements which were made as follows:—

Pensions .....	\$2,349.48		
Death Benefit Paid .....	2,500.00	4,849.48	17,673.19

Add:—

Accrued Int. at Dec. 31, 1941 .....	3,337.01		
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Less Acc. Int. at Dec. 31, 1940..	\$4,954.99		
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Less Rec.:—Prov. of Alberta .....	1,820.83	3,134.16	202.85
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Amortization of Securities .....	590.77	793.62	18,466.81
			<u>\$172,510.02</u>

Interest Earnings have exceeded Interest Requirements by \$548.00 for the year 1941.

Interest Earnings .....	\$10,487.00
Interest Requirements on 4½% basis .....	9,939.00

Surplus Earnings .....	<u>\$ 548.00</u>
------------------------	------------------

The current expenses of administration of the Fund for the year 1941 amounting to \$606.58, were borne by the City.

The books have been audited and the securities checked by the Fund's Auditors, Messrs. Harvey, Morrison & Co., Chartered Accountants, whose certificate appears on the Balance Sheet.

Attached hereto are the Statements of Cash Receipts and Disbursements and the Schedule of Investments.

Respectfully submitted,

(sgd.) A. Davison—Mayor, Chairman.

(sgd.) T. W. Collinge—City Solicitor, Trustee.

(sgd.) J. M. Miller—City Clerk, Trustee.

(sgd.) Perry L. Brooks—Captain, Trustee.

(sgd.) D. E. Wares—Fireman, Trustee.

(sgd.) L. A. Campbell—Secretary.

Lougheed Building,  
Calgary, Alberta.  
29th January, 1942.

Board of Trustees,  
Fire Department Pension Fund,  
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1941, and attach hereto the following statements which we have verified with the books:—

1. Balance Sheet as at 31st December, 1941.
2. (a) Statement of Cash Receipts and Disbursements for the year 1941.  
(b) Statement of Revenue and Interest Requirements for the year 1941.
3. Schedule of Investments as at 31st December, 1941.

The Balance Sheet shows the par and book values of the Investments of the Fund, divided into the various securities held. The percentages of these investments (par value) to the total held are as follows:—

	Percentage
City of Calgary .....	\$112,926.66 66.26%
Calgary School Districts .....	20,000.00 11.73
Dominion of Canada .....	21,000.00 12.32
Province of Alberta .....	13,500.00 7.92
Province of Manitoba .....	1,000.00 .59
City of Winnipeg .....	2,000.00 1.18
	<u>\$170,426.66 100.00%</u>

During the year the Province of Alberta coupons have been cashed, under protest, at the rates offered by the Province. The reserve of \$2,149.57, shown on the Balance Sheet, represents the difference accrued to date between the offered and contracted rates on the Province of Alberta debentures held by the Fund.

Yours faithfully,  
HARVEY, MORRISON & CO.  
Chartered Accountants. —

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1941

Assets			Liabilities	
City of Calgary—Accrued Liability, ..		\$ 62,565.00	Investment Income Deferred .....	\$ 1,271.56
Investments, as per Schedule			Pension Reserve	
Debitures of the:—	Par value	Book value	Balance at Credit .....	\$277,576.78
City of Calgary .....	\$112,926.66	\$105,284.01	Deduct	
Calgary School Dist. No. 19 .....	19,000.00	18,298.14	Death Benefits Paid .....	\$ 22,500.00
Calgary Separate School			Pensions Paid .....	32,313.85
District No. 1 .....	1,000.00	1,001.65		
Dominion of Canada .....	21,000.00	20,430.80	Surplus Earnings	
Province of Alberta .....	3,000.00	3,005.92	Investment Income .....	\$ 53,778.98
Province of Manitoba .....	1,000.00	995.76	City of Calgary—	
City of Winnipeg .....	2,000.00	1,936.05	Interest on Accrued Liability .....	34,015.55
	<u>\$159,926.66</u>	<u>\$150,952.33</u>		
Debentures Matured and Unpaid			Deduct Interest Requirements .....	\$ 87,794.53
Province of Alberta .....	10,500.00	10,500.00		76,754.00
				11,040.53

\$235,075.02

Calgary, Alberta, 29th January, 1942.

We have audited the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1941, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet, and enumerated on the supporting Schedule, have been inspected by us.

Subject to our attached Report of this date, the above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1941, and as shown by the books.

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

Calgary, Alberta

# STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS FOR THE YEAR 1941

Receipts		Disbursements	
Cash in Bank, 1st January, 1941	\$ 3,290.69	Investments Purchased—	
Contributions—Members	7,313.86	City of Calgary—	
City of Calgary	5,534.01	Debentures	\$ 12,960.00
Earnings—City of Calgary—		Calgary School District—	
Interest on Accrued Liability	2,815.08	Debentures	1,000.00
Investment Income	6,656.31	Dominion of Canada—	
Province of Alberta—		Debentures	6,000.00
1941 Coupons at Half Rates	317.50		<u>\$ 19,960.00</u> at a cost of \$ 19,291.80
1941 Defaulted Securities at Half Rates	67.50		
1940 and Prior Coupons at Half Rates	1,562.08	Accrued Interest Paid	226.59
1940 and Prior Defaulted Securities at Half Rates	258.75	Pensions Paid	2,349.48
Donations	45.00	Death Benefits re 1940 Paid	2,500.00
Investments Matured and Realized	4,000.00	Cash in Bank, 31st December, 1941	7,720.68
Accounts Receivable—1940	227.77		
	<u>\$ 32,088.55</u>		<u>\$ 32,088.55</u>

## STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1941

Interest Requirements		Revenue
Interest at 4½% on the Fund, as calculated by the formula of Professor M. A. Mackenzie .....	\$ 9,939.00	
Surplus Income for the Year 1941 .....	548.00	
		\$ 2,815.08
		6,429.72
		Province of Alberta—1941 Interest at Half Rates .....
		385.00
		590.77
		63.58
		Amortization of Discount on Securities .....
		1941 Proportion of Deferred Income .....
		Accrued Interest, 31st Dec., 1941 .....
		\$3,337.01
		<b>Deduct</b> Accrued Interest, 31st December, 1940 .....
		\$4,954.99
		Less Received—
		Prov. of Alberta .....
		1,820.83
		3,134.16
		202.85
		\$ 10,487.00
		\$ 10,487.00

# FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

Calgary, Alberta

## SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1941

Investments—	Series Number	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest
City of Calgary	1937	4½%	1st January, 1962	9	\$ 4,380.00	\$ 4,075.80	\$ 98.55
City of Calgary	1937A	4½%	1st January, 1962	1	1,000.00	822.20	22.50
City of Calgary	1940	4½%	1st January, 1962	15	7,300.00	6,938.61	164.25
City of Calgary	1941	4½%	1st January, 1962	6	2,919.99	2,522.48	65.70
City of Calgary	1942	4½%	1st January, 1962	37	18,006.66	16,721.64	405.15
City of Calgary	1942A	4½%	1st January, 1962	39	18,980.01	17,467.13	427.05
City of Calgary	1943	4½% & 5%	1st January, 1962	3	1,460.00	1,372.66	36.59
City of Calgary	1943B	4½% & 5%	1st January, 1962	9	4,380.00	3,880.94	109.50
City of Calgary	1944	4½%	1st January, 1962	21	21,000.00	19,649.59	472.50
City of Calgary	1945	4½%	1st January, 1962	8	8,000.00	7,515.04	180.00
City of Calgary	1945A	4½% & 5%	1st January, 1962	13	6,500.00	6,021.84	162.50
City of Calgary	1947	4½%	1st January, 1962	1	1,000.00	921.00	22.50
City of Calgary	1951	4½%	1st January, 1962	4	4,000.00	3,863.86	90.00
City of Calgary	1954	4½%	1st January, 1962	4	4,000.00	3,862.00	90.00
City of Calgary	1958	4½%	1st January, 1962	2	2,000.00	1,930.40	45.00
City of Calgary	1970	5%	1st January, 1962	6	6,000.00	5,504.82	150.00
City of Calgary	1971	4½%	1st January, 1962	2	2,000.00	2,214.00	45.00
Calgary School District No. 19	---	5%	1st October, 1942	2	2,000.00	1,970.16	25.00
Calgary School District No. 19	---	5%	1st May, 1943	1	500.00	497.15	4.16
Calgary School District No. 19	---	6%	1st September, 1944	1	1,000.00	1,000.00	20.00
Calgary School District No. 19	---	5%	1st October, 1945	2	2,000.00	1,922.90	25.00
Calgary School District No. 19	Annual	4½%	1st February, 1946	1	1,000.00	970.80	41.25
Calgary School District No. 19	Annual	4½%	1st February, 1947	2	2,000.00	1,927.96	82.50
Calgary School District No. 19	Annual	4½%	1st April, 1947	1	1,000.00	888.64	33.75
Calgary School District No. 19	---	5%	15th May, 1947	1	500.00	471.55	3.12
Calgary School District No. 19	Annual	5%	2nd June, 1947	1	1,000.00	944.22	29.15
Calgary School District No. 19	Annual	5%	2nd June, 1948	1	1,000.00	994.57	29.15
Calgary School District No. 19	Annual	5%	1st April, 1950	3	3,000.00	2,884.80	37.50
Calgary School District No. 19	Annual	5%	2nd June, 1950	2	2,000.00	1,920.28	58.31

# FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

Calgary, Alberta

## SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1941

Investments	Series Number	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest
Calgary School District No. 19	-----	5 %	15th May, 1952	1	500.00	495.77	3.12
Calgary School District No. 19	-----	5 %	1st April, 1952	1	1,000.00	924.52	12.50
Calgary School District No. 19	-----	5 %	15th May, '55 to '59	5	500.00	484.82	3.12
Calgary Separate School District No. 1	Annual	5½ %	1st May, 1944	2	1,000.00	1,001.65	36.66
Dominion of Canada (Perpetuals)	-----	3 %	Callable—				
			15th September, 1966	10	10,000.00	9,453.25	87.50
Dominion of Canada (First War Loan)	-----	3¼ %	1st February, 1948	3	3,000.00	3,000.00	40.62
Dominion of Canada (Second War Loan)	-----	3 %	1st October, 1952	2	2,000.00	1,977.55	15.00
Dominion of Canada (Third War Loan)	-----	3 %	15th June, 1951	6	6,000.00	6,000.00	7.50
Province of Alberta	-----	5 %	15th September, 1942	1	1,000.00	993.92	14.56
Province of Alberta	-----	5½ %	1st July, 1943	1	1,000.00	997.60	25.00
Province of Alberta	-----	5½ %	1st January, 1947	1	1,000.00	1,014.40	27.50
Province of Alberta	-----	4 %	2nd January, 1950	1	1,000.00	995.76	20.00
Province of Manitoba	-----	4½ %	1st June, 1946	1	1,000.00	946.85	3.75
City of Winnipeg	-----	4½ %	1st October, 1958	1	1,000.00	989.20	11.25
City of Winnipeg	-----			234	\$159,926.66	\$150,952.33	\$3,283.67

## INVESTMENTS MATURED AND UNPAID

Province of Alberta	-----	6 %	1st November, 1936	2	\$	1,500.00	\$	15.00
Province of Alberta	-----	4½ %	1st June, 1937	1		1,000.00		3.74
Province of Alberta	-----	6 %	1st September, 1941	7		7,000.00		140.00
Province of Alberta	-----	6 %	1st October, 1941	1		1,000.00		15.00
				11	\$	10,500.00	\$	173.74

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